

REPUBLIC OF KENYA



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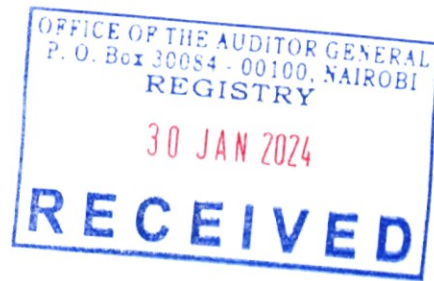
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UNIVERSITY OF NAIROBI

**FOR THE YEAR ENDED
30 JUNE, 2023**



UNIVERSITY OF NAIROBI

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2023

Prepared in accordance with the Accrual Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)

UNIVERSITY OF NAIROBI
Annual Report and Financial Statements for the Financial Year ended 30th June 2023

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1. ACRONYMS, ABBREVIATIONS AND GLOSSARY OF TERMS

A: Acronyms and Abbreviations

CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
MD	Medical Doctor
OAG	Office of the Auditor General
PFM	Public Finance Management
PPE	Property Plant & Equipment
PSASB	Public Sector Accounting Standards Board
SAGAs	Semi-Autonomous Government Agencies
SC	State Corporations
VC	Vice Chancellor
DSP	Direct Service Providers
ICT	Information Communication & Technology
CUE	Commission of Universities Education
UEB	University Executive Board
MOU	Memoranda of Understanding
IGU	Income Generating Unit
IGA	Income Generating Activities
UON	University of Nairobi
CBA	Collective Bargaining Agreement
EPMIS	E- Procurement Management Information System
KUCCPS	Kenya Universities and Colleges Central Placement Service
CSR	Corporate Social Responsibility

B: Glossary of Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the organization.

Comparative Year- Means the prior period.

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2. KEY UNIVERSITY INFORMATION AND EXECUTIVE BOARD

a) Background information

The inception of the University of Nairobi is traced back to 1956, with the establishment of the Royal Technical College. On 20th May 1964, the Royal College Nairobi was renamed University College Nairobi as a constituent college of inter-territorial, Federal University of East Africa. In 1970, the University College Nairobi transformed into the first National University in Kenya and was renamed the University of Nairobi. Following the enactment of the Universities Act, 2012, the University of Nairobi was awarded its charter on 1st March 2013. The University of Nairobi is domiciled in Kenya.

The University of Nairobi is the oldest University in Kenya, and the largest university in the East and Central Africa Region. From its humble beginnings with 215 students in 1956 (64 years ago) when it started as the Royal Technical College, it has an enrolment of over 65,000 students today. It offers a wide range of academic programmes in its ten faculties namely; Faculty of Education in Kikuyu Campus, Faculty of Health Sciences in Kenyatta Hospital, Faculty of Agriculture, Faculty of Veterinary Medicine in Upper Kabete Campus, Faculty of Arts & Social Sciences, Faculty of Engineering, Faculty of Built Environment & Design in Main Campus, Faculty of Science & Technology in Chiromo Campus, Faculty of Law in Parklands Campus, and Faculty of Business & Management Sciences in Lower Kabete Campus. The University has campus also in Mombasa and Kisumu offering courses which cut across different faculties

The programmes fall under the broad areas of humanities and social sciences, natural sciences and mathematics, engineering and the built environment, arts and design, computing and informatics, law and business, medicine and health sciences, agriculture and food sciences, veterinary and animal sciences, and education.

The University currently has the largest concentration of scholars and about 50% of all the professors in the country. It has continued to be a center of intellectual life, a locus of research activity extending the frontiers of knowledge, a resource for professional development, and a key player in the growing global network of scholarship.

The overall performance of the University has been good, since its score in the government performance contract evaluation has been consistently rated as excellent. On the whole, the University has maintained a leadership position nationally and regionally.

The operational environment for the Higher Education sector in the country is highly dynamic such that the University needs to understand and align itself to changes taking place in the University sub sector for it to adequately cope with the new environmental realities. These changes are captured in the Legal Framework with the implementation of the Constitution of Kenya 2010, the enactment of the Universities Act. No. 42 in 2012, the establishment of the Commission for University Education and the award of charters to 75 private and public universities, which have led to increased competition among universities.

Even as it operates in this environment, the University has a duty to maintain its leadership position and grow it further. It has to continue to be the best and retain its leadership position in the higher education sector. Further, it has to embrace quality, retain the best staff and mobilize additional resources to maintain this leadership position.

b) Principal Activities

The Mandate of the University of Nairobi is Teaching and Learning, Research and Innovation, Consultancy and Community Service. The objectives and functions of the

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University are given in detail in the University of Nairobi Charter 2013.

Our Vision

A world-Class University Committed to scholarly excellence

Our Mission

To provide quality university education and training and to embody the aspirations of the Kenyan people and the global community through creation, preservation, integration, transmission and utilization of knowledge

Motto

The motto of the University is: In Unity and Work

Our Core Values

The University shall be bound by the National Values and Principles of Governance in Articles 10 and 232 of the Constitution. The University shall be further guided by the following core values:

- **Freedom of thought and expression:** We shall promote and defend freedom of thought and expression in all our academic inquiry and activities.
- **Innovativeness:** We shall be innovative in solving our day-to-day problems and carry out our activities in order to deliver new value to our customers.
- **Commitment:** We are committed to the mission of the University and always act in the best interests of the University.
- **Trust:** We trust the good intentions of others, view conflicts as positive and resolve them creatively and effectively to meet the vision and mission of the University.
- **Care:** We foster a leadership culture that cares, is people-focused, that connects to and is responsive to the needs of internal and external customers, and promotes stewardship over University resources.
- **Teamwork:** We work together as a team to realize the collective results that the University wishes to achieve.

c) University of Nairobi Key Management

The University's day-to-day management is under the following key organs:

NO	NAME	DESIGNATION
1.	Prof. Amukowa Anangwe	Chairperson of Council
2.	Mr. Ahamed Sheikh Abdullahi	Member of council
3.	Dr. Parmain Ole Narikae	Member of council
4.	Ms. Caren K. Omwenga	Member of council
5.	Dr. Sally Toroitich	Member of council
6.	Mr. Samuel Kiiru	Rep. PS. The National Treasury
7.	Dr. Beatrice Inyangala	PS. Ministry of Education
8.	Prof. Stephen Gitahi Kiama	Secretary to the Council and Vice-Chancellor
9.	Prof. Julius. A. Ogeng'o	Deputy Vice-Chancellor (Academic Affairs)
10.	Prof. Margaret. J. Hutchinson	Deputy Vice-Chancellor (Research, Innovation and Enterprise)
11.	Mr. Brian O. Ouma	Chief Operations Officer (Ag)

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d) University of Nairobi Fiduciary Management

The key management personnel who held office during the financial year ended 30 June 2023 and who had direct fiduciary responsibility were:

No.	Name	Designation
1.	Prof. Stephen Gitahi Kiama	Vice-Chancellor
2.	Prof. Julius. A. Ogeng'o	Deputy Vice-Chancellor (Academic Affairs)
3.	Prof. Margaret. J. Hutchinson	Deputy Vice-Chancellor (Research, Innovation and Enterprise)
4.	Mr. Brian O. Ouma	Chief Operations Officer (Ag)
5.	Mr. Bernard D. Njuguna	Registrar Administration (Ag)
6.	Mr. Stephen K. Kimeli	Director Finance (Ag)
7.	Mr. Seith O. Abeka	Managing Director, UNES Ltd
8.	Mr. John A. O. Orindi	Director Corporate Affairs
9.	Mr. Paul N. Kariuki	Director ICT

e) Fiduciary Oversight Arrangement

- Finance and Strategy Committee of the council
- Audit and Risk Management Committee of the council
- Human Resource and Administration Committee of the council
- Commission for University Education
- Ministry of Education
- The National Treasury
- Office of the Auditor General
- Office of the Controller of Budgets
- The Universities Funding Board

f) University of Nairobi Headquarters

Harry Thuku Road
P.O. Box 30197-00100
Main Campus
Nairobi, Kenya

g) University of Nairobi Contacts

Telephone: (254)020-491 000
E-mail:vc@uonbi.ac.ke, dvcaf@uonbi.ac.ke, fo@uonbi.ac.ke
Website: www.uonbi.ac.ke

h) University of Nairobi Bankers

ABSA Bank Kenya PLC
Market Branch
P.O Box 30018-00100
Nairobi, Kenya

Kenya Commercial Bank
University Way Branch
P.O. Box 7206-00300
Nairobi, Kenya

Standard Chartered Bank
P.O Box 30003-00100
Nairobi, Kenya

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- i) Independent Auditor**
 - Auditor General
 - Office of the Auditor General
 - Anniversary Towers, University Way
 - P.O. Box 30084 GPO 00100
 - Nairobi, Kenya

- j) Principal Legal Adviser**
 - The Attorney General
 - State Law Office
 - Harambee Avenue
 - P.O. Box 40112 City Square 00200
 - Nairobi, Kenya

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3. THE UNIVERSITY OF NAIROBI COUNCIL

Council Member Name	Profile
 <p data-bbox="217 913 624 981">Prof. Amukowa Anangwe BA, MA, PhD (Political Science)</p>	<p data-bbox="737 394 1449 423">Prof. Amukowa Anangwe, Chairman of Council</p> <p data-bbox="737 427 1528 456">Prof. Anangwe is an independent member of the council.</p> <p data-bbox="737 461 1528 696">Born in 1952, Prof. Anangwe holds a PhD in Political Science from the University of Manchester, United Kingdom. He also obtained a Masters degree in Public Policy Analysis from the Institute of Social Studies, Erasmus University-Rotterdam, and Bachelor of Arts in Government from the University of Nairobi. He has also undergone specialized training in management of technical assistance and public sector management.</p> <p data-bbox="737 701 1528 1211">Prof. Anangwe is a scholar of international repute and has also proven experience in high-level and strategic leadership and management of public institutions, having served as a Cabinet Minister of the Republic of Kenya in three different portfolios, namely, Minister of Cooperatives Development, Minister of State, Office of President and Minister of Medical Services. He has worked for most part of his career in the academia rising from Lecturer and Senior Lecturer in the Department of Political Science, University of Nairobi, and later Associate Professor and Professor, Department of Political Science and Public Administration, The University of Dodoma, Tanzania. He is currently an international consultant in multidisciplinary policy research, and has undertaken several assignments for the World Bank/IDA, UNDP, UNFPA, EEC, African Union, IGAD, East African Community, Governments and bilateral agencies.</p> <p data-bbox="737 1216 1528 1514">Prof. Anangwe is a holder of the Elder of the Order of Golden Heart (EGH) which is a Presidential commendation of the second highest honour of the Government of Kenya awarded for exemplary qualities, leadership, achievements of heroism and patriotism. He is also a member of professional societies, namely, Fellow, Economic Development Institute, The World Bank (Washington), member, Society for International Development (Rome), and member, International Political Science Association.</p>



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Council Member Name	Profile
 <p data-bbox="225 667 501 734">Ms. Caren Omwenga MEd</p>	<p data-bbox="746 275 1289 309">Ms. Caren Omwenga, member of Council</p> <p data-bbox="746 309 1538 376">Ms. Caren Omwenga is an independent member of the council and chairs the audit and risk committee.</p> <p data-bbox="746 376 1538 689">Born in 1957, Ms. Carren K. Omwenga holds a Master of Education Degree from Kenyatta University, She has 12 Years of Teaching and Training experience and over 15 years' experience in development work spanning the public, NGOs, Private sector and the United Nations both as a Program Office and a Consultant. She is currently specialized in Capacity Building, Project Planning and Management, Gender Training and Programming, Food and Water Security Assessment, and Human Resources Development and Management.</p>
 <p data-bbox="225 1133 624 1227">Dr. Parmain ole Narikae, PhD, Bsc. MBA, PhD(Business Administration)</p>	<p data-bbox="746 745 1401 779">Dr. Parmain ole Narikae, PhD, member of Council</p> <p data-bbox="746 779 1538 880">Dr. Parmain is an independent member, the chairperson of the human resource and administration committee and a member of the finance and strategy committee of the University of Nairobi.</p> <p data-bbox="746 880 1538 1081">Dr. Parmain ole Narikae is the Managing Director, Kenya Industrial Estates. He holds Doctorate in Business Administration. He also holds MBA and Bachelor of Science Degree in Business Administration (First Class Honors) from United States International University. He is a graduate of the European Institute of</p> <p data-bbox="746 1081 1538 1429">Business Administration (INSEAD), as well as the Strathmore Business School and IESE Spain, Advanced Management Programme. He has wide experience as a career banker having served in senior leadership position as Chief Manager, General Manager and Executive Director in Co-operative Bank and Chase Bank. He has Served as Chair and Director in various Board of State Corporations. These include: Vice Chair & Council member Maasai Mara University; Chair, Water Service Trust Fund; Director, Unclaimed Financial Assets Authority. He is a member of the Institute of Directors.</p> <p data-bbox="746 1429 1538 1561">Dr. Narikae has also served as adjunct faculty at the United States International University Africa. Dr. Narikae was awarded the Moran of the Burning Spear (MBS) by H.E the President of Republic of Kenya for his contribution to the Nation.</p>

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Council Member Name	Profile
 <p>Dr. Sally Toroitich Bcom, MBA, PhD(Strategic Management)</p>	<p>Dr. Sally Toroitich, member of Council Dr. Toroitich is an independent member of council and chairs the finance and strategy committee. Born in 1970, Dr. Sally Toroitich holds Doctor of philosophy in strategic management degree and has done all the finance course work, Masters in Business Administration Finance option, from Moi University and an undergraduate degree in finance and accounting option from Kenya Methodist University, Dr Toroitich also holds a diploma in business management from Kenya Institute of management. Dr. Toroitich has been teaching on part time basis in various universities; University of Eldoret, Moi university, Nazarene university, Mt. Kenya University, Elgon view college in the areas of strategic Management, Finance and Accounting, Human resource, Entrepreneurship, purchasing and procurement, she has also worked on a part time basis as a board member for a period of six years in the county Assembly of Elgeyo Marakwet. Dr, Toroitich has been a member of Board of management in several Institutions including Paul Boit secondary school, Kessup mixed day secondary school, Muno secondary, Tugen Estate secondary school, Mindililwo special school. In addition, Dr Toroitich is a certified mediator after receiving some training from Serein Mediation Centre. Furthermore Dr Toroitich is an accredited mediator in the High Court of Eldoret. Dr, Toroitich has gone through a strategic leadership course and a training on conduct of meeting and Minute writing course from Kenya school of Government. Dr, Toroitich does farming in Elgeyo marakwet, and business services in Uasin Gishu County.</p>
 <p>Mr. Ahamed Sheikh Abdullahi Dip, Msc</p>	<p>Mr. Ahamed Sheikh Abdullahi, member of Council Mr. Ahamed is an independent member of council and a member of the human resource and administration, and audit and risk committee. Born in 1969, Mr. Ahamed S. Abdullahi holds Msc Health Informatics as Swansea University, UK, Diploma in Health Records and informatics technology at the KMTC, Nairobi. He has trained in population and health informatics with over 15 years senior management experience with Kenya Government and Humanitarian and development Organization in the horn of Africa. As a senior manager he provided leadership management and strategic direction for arid programs including USAID, DfiD and UN funded programs in Kenya and Somalia. This included overseeing financial management and administrative activities as well as ensuring overall compliance with donor rules and relations, financial management, international and local personnel recruitment and management subcontractor management and project start up and close out.</p>