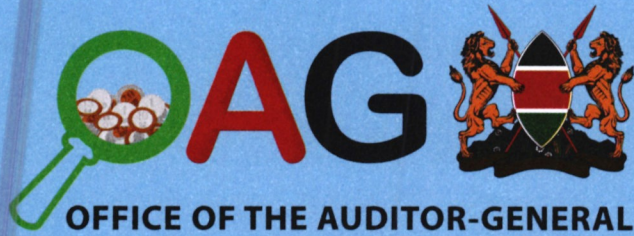


REPUBLIC OF KENYA



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ON

**OFFICE OF THE DIRECTOR OF
PUBLIC PROSECUTIONS STAFF
HOUSING MORTGAGE AND CAR
LOAN SCHEME**

**FOR THE YEAR ENDED
30 JUNE, 2023**

OFFICE OF THE AUDITOR GENERAL
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**OFFICE OF THE DIRECTOR OF PUBLIC PROSECUTIONS STAFF
HOUSING MORTGAGE AND CAR LOAN SCHEME**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

**Prepared in accordance with the Accrual Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

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Table of Contents	Page
1. Abbreviations, Acronyms and Glossary of Terms.....	ii
2. Key Fund Information and Management.....	iii
3. Fund Administration Committee	vii
4. Management Team.....	xv
5. Chairperson Report.....	xviii
6. Report of the Fund Administrator	xix
7. Statement of Performance Against Predetermined Objectives	xx
8. Corporate Governance Statement	xxi
9. Environmental and Sustainability Reporting.....	xxii
10. Statement of Management’s Responsibilities.....	xxiii
11. Report of the Independent Auditor for the Financial Statements of Office of the Director Of Public Prosecutions Staff Housing Mortgage and Car Loan Scheme.....	xxv
12. Statement of Financial Performance for the year ended 30th June 2023.	1
13. Statement of Financial Position as at 30th June 2023.....	2
14. Statement of Changes in Net Assets for the year ended 30th June 2023.....	3
15. Statement of Cash Flows for the year ended 30th June 2023	4
16. Statement of Comparison of Budget and Actual amounts for the year ended 30th June 2023.....	5
17. Notes to the Financial Statements	6
18. Annexes.....	22

1. Abbreviations, Acronyms and Glossary of Terms

A. Abbreviations And Acronyms

CEO	Chief Executive Officer
DG	Director General
CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
MD	Managing Director
NT	National Treasury
OCOB	Office of the Controller of Budget
OAG	Office of the Auditor General
OSHA	Occupational Safety and Health Act of 2007
PFM	Public Finance Management
PPE	Property Plant & Equipment
PSASB	Public Sector Accounting Standards Board
SAGAs	Semi-Autonomous Government Agencies

B. Glossary of Terms

Fiduciary management- Members of management entrusted directly with the responsibility and trust for the organisation financial resources.

2. Key Fund Information and Management

a) Background information

The Office of the Director of Public Prosecution Staff House Mortgage and Car Loan Scheme Fund is established by and derives its authority and accountability from the provisions under Section 84(1), Section 24 (4) (5) (6) (7) of the PFM Act, 2012 and Section 127 (1) (2) of the PFM (National Government) Regulations, 2015.

The Office of the Director of the Public Prosecution Staff Mortgage and Car Loan Scheme is established pursuant to Salaries and Remuneration Commission Circulars referenced; SRC/ADM/CIR/1/13 Vol. III (128) of 17th December 2014; SRC/ADM/CIR/1/13 VOL III (130) of 29th January, 2015 and SRC/ADM/CIR/1/13 VOL III (142) of 25th August 2015 all of which set and advised on the establishment of Mortgage and Car loan schemes for both state and other public officers. The Fund is wholly owned by the Office of the Director of the Public Prosecution and is domiciled in Kenya. The Office of the Director of the Public Prosecution operationalized the staff mortgage and car loan scheme through internal memo ODPP/4/13/2/Vol.II(13) approved by Secretary Public Prosecutions in the year 2017.

b) Principal Activities

The Fund's principal activity is to administer a mortgage and car loan scheme for members of staff to access loan facilities for;

- (i) purchase of motor vehicles for personal use
- (ii) Purchasing an existing residential property;
- (iii) Purchase of land and construction;
- (iv) Construction, renovation and/or improvement of existing residential property or existing plot/land;
- (v) Takeover loans on existing mortgages or equity release on existing mortgage properties.