

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 10 APR 2025

DAY.
THURSDAY

TABLED

BY

CLERK-AT
THE-TABLE:

Hon. SILVANUS OSORO, MP
MAJORITY PARTY WHIP

INDU MWALE

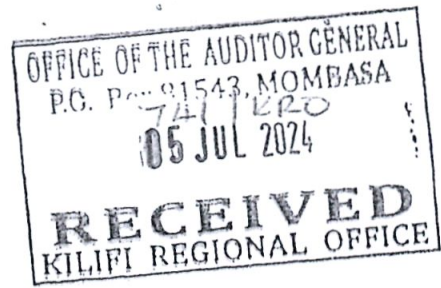
THE AUDITOR-GENERAL

ON

NYAMBARIA HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

NYAMIRA COUNTY



**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Standards (IPSAS)

**NYAMBARIA HIGH SCHOOL
 PUBLIC SECONDARY SCHOOL
 ANNUAL REPORT AND FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30TH JUNE 2022**

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**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyamira County, Manga Sub-County

The school was registered in 01/1968 under registration number 046/P/3000/689 and is currently categorized as a school established, owned or operated by the Government.

The school is a boarding school and had 2780 number of students as at 30th June 2022. It has 46 streams and 109 teachers of which 25 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1.	MR.LAZARUS MOMANYI OKIOMA	Chairman	26/04/2022
2.	DR. MARGARET BARASA	Vice Chairperson	26/04/2022
3.	MR.BOAZ OWINO	Secretary- Principal	26/04/2022
4.	DR.CHARLES NYANDUSI	Member – Rep CEB	26/04/2022
5.	DR/PR.THOMAS NYAKUNDI	Members - Sponsor	26/04/2022
6.	DR.ERICK NYAKUNDI ONSONGO	Member	26/04/2022
7.	MR.JAMES NJUGUNA	Member - Rep Teachers	26/04/2022
8.	DR.STELLAH OSORO	Member	26/04/2022
9.	MS MOLLY RUMBE	Member	26/04/2022
10.	MR. MARANGA SANGARA	Member - Special Needs	26/04/2022
11.	TILAHUN DANDI DETS	Rep - Students	26/04/2022
12.	MR. JOSEPH CHEPKWONY	Member -PA	26/04/2022
13.	MS MARRIANE MONGERI	Member	26/04/2022
14.	DR.JOSHUA ABUNDA	MEMBER	26/04/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

Promote the best interests of the School and ensure its development.

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FOR THE YEAR ENDED 30TH JUNE 2022**

Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
 Ensure and assure the provision of proper and adequate facilities for the School
 Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
 Advise the County Education Board on the staffing needs of the School.
 Determine cases of pupils discipline and make reports to the CEB
 Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
 Administer and manage the resources of the School
 Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Provide the names of the various committees of the Board established by the Board and the names of the committee members:

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1.	Human Rights & Student Welfare Committee	Dr. Lazarus Okioma Dr. Margaret Barasa Dr. PR. Thomas Nyakundi Mr. Joseph chepkwony Mr. Boaz Owino	Chairman Member Member Member Secretary bom	1/5
2.	Finance, procurement and general purposes Committee (SIC)	1. Ms Molly Rumba 2. Dr. Lazarus Okioma 3. Mr. Joseph Jepkwony 4. Mr. Boaz Owino 5. Mr. Mranga Sangara	Chairperson Member Member Member Member	4/5
3.	Academic Standards, quality and environment committee	1. Dr. Charles Nyandusi 2. Dr. Margaret barasa 3. Ms. Stella Osoro 4. Dr. Erick Nyakundi 5. Ms. Marianne Mongeri 6. Dr. Joshua Abunda 7. Mr. Boaz Owino	Chairperson Member Member Member Member Member Secretary bom	2/5
4.	Audit committee	1. William Nyabio 2. Dr. Lazarus Okioma 3. Mr. Boaz Owino 4. Dr. Joshua Abunda 5. Dr. Eric Onsongo	Chairlady Member Secretary bom Member	0/5
5.	Discipline, Ethics & Integrity Committee	1. Dr. Margaret Barasa 2. Dr. Lazarus Okioma 3. Mr. Boaz Owino 4. Mr. James Njuguna 5. Dr. Stella Osoro 6. Mr. Mranga Sangara 7. Dr. Charles Nyandusi	Member Chair bom Secretary bom Teachers rep Member Member Member	1/5

**NYAMBARIA HIGH SCHOOL
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ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1.	Principal	MR. BOAZ OIYO OWINO	251607
2.	Deputy Principal	MR. ONESMUS ORUNGU ONGUTI	377677
3.	School Bursar	MRS. ALICE NYATICHI ONSONGO	22936514

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: PO BOX 594-40200 KISII
 Telephone: 0202-2162318
 E-mail: nyambariaschool@yahoo.com
 Website: www.nyambariaschool.ac.ke

(f) School Banks Accounts

The following school operated nine bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

	BANK NAME	BANK BRANCH	ACCOUNT NO.
1.	K.C.B - SCHOOL FUND A/C	KISII WEST	1178721183
2.	K.C.B - TUITION A/C	KISII	1101901675
3.	K.C.B - OPERATION A/C	KISII	1101942835
4.	K.C.B - INFRASTRUCTURE A/C	KISII WEST	1213060184
5.	COOP BANK - SCHOOL FUND A/C	NYAMIRA	01129349136800
6.	COOP BANK - MULTI-PURPOSE A/C	KISII	01139297404400
7.	ABSA	KISII	008-1120005
8.	EQUITY	NYAMIRA	0520298780525
9.	WAKENYA PAMOJA SACCO	MAGOMBO	6433-080-09198

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
 Anniversary Towers, University Way
 P.O. Box 30084
 GPO 00100
 Nairobi, Kenya.

**NYAMBARIA HIGH SCHOOL
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ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

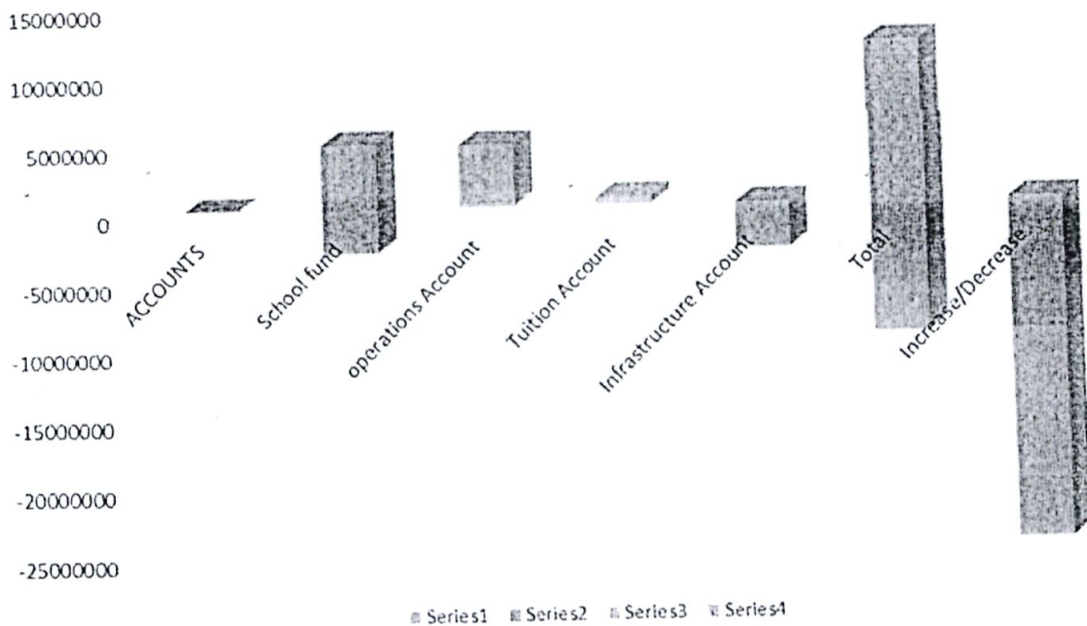
a) Financial performance:

Under this section, the following information should be given:

SURPLUS/ DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS

ACCOUNTS	2022	2021	2020	2019
School fund			-3,144,127.00	4,735,033.00
operations Account			284,133.00	4,263,878.00
Tuition Account			343,813.00	232,157.00
Infrastructure Account			-3,344,587.00	0
Total	(3,693,835.00)	2,260,678.00	-5,860,768.00	9,231,067.00
Increase/Decrease	(5,954,513.00)	(3,600,090.00)	(15,091,835.00)	0

Surplus /Deficit for the year and for three Years

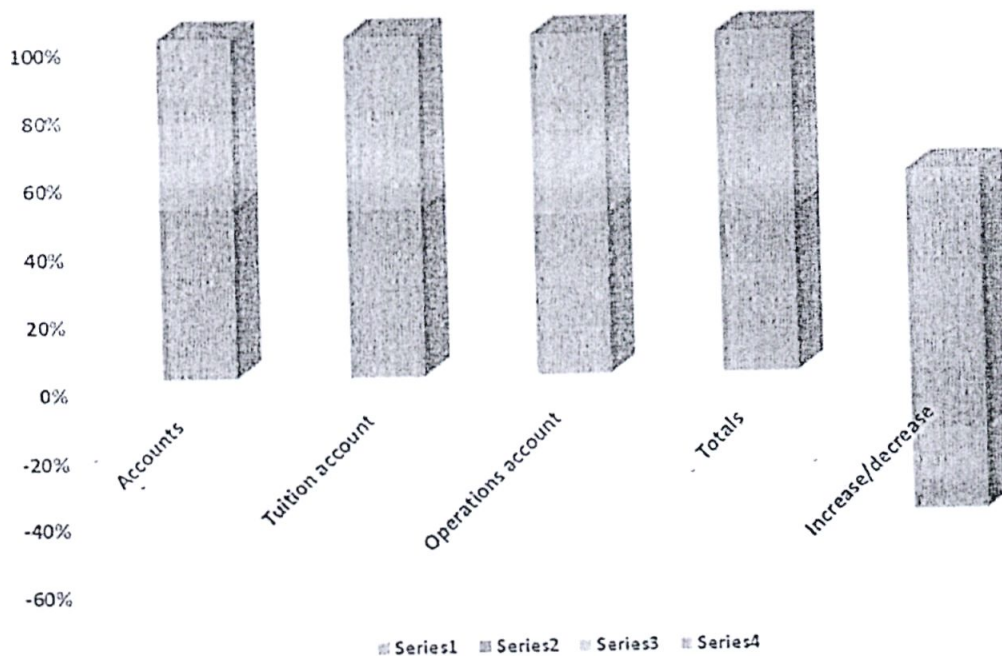


**NYAMBARIA HIGH SCHOOL
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ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

<i>Accounts</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>Tuition account</i>	7,796,183	2,936,042	3,977,905	7,020,948.90
<i>Operations account</i>	34,078,733	18,403,752	25,430,700	33,201,007.60
<i>Totals</i>	41,874,916	21,339,794	29,408,605	40,221,956.50
<i>Increase/decrease</i>	20,535,122	(8,068,811)	(10,813,351.50)	6,088,335.80

Capitation Grant For the last Three years



Ratio of capitation grant per student over the last three years

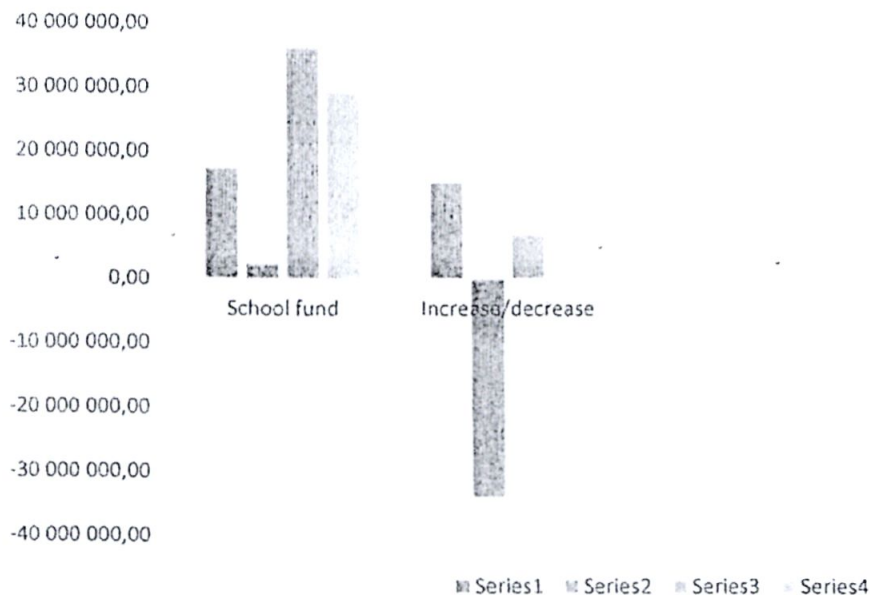
<i>YEAR</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>RATIO</i>	1:13478	1:3916	1:13065	1:18664

**NYAMBARIA HIGH SCHOOL
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A THREE-YEAR OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

<i>Accounts</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>School fund</i>	<i>225,415,636</i>	<i>51,178,385</i>	<i>71,679,701</i>	<i>118,095,752.12</i>
<i>Operations account</i>	<i>25,651,705</i>	<i>16,912,294</i>	<i>28,410,498</i>	<i>29,784,114</i>
<i>Tuition account</i>	<i>7,993,705</i>	<i>3,009,819</i>	<i>4,321,718</i>	<i>6,788,793</i>
<i>Infrastructure A/C</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Multipurpose hall</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Totals</i>	<i>259,061,046</i>	<i>71,100,498</i>	<i>101,411,917</i>	<i>154,668,659.12</i>
<i>Increase/decrease</i>	<i>187,960,548</i>	<i>(30,311,871)</i>	<i>53,256,742</i>	<i>(30,115,705.85)</i>

GROWTH IN EXPENDITURE FOR THREE YEARS

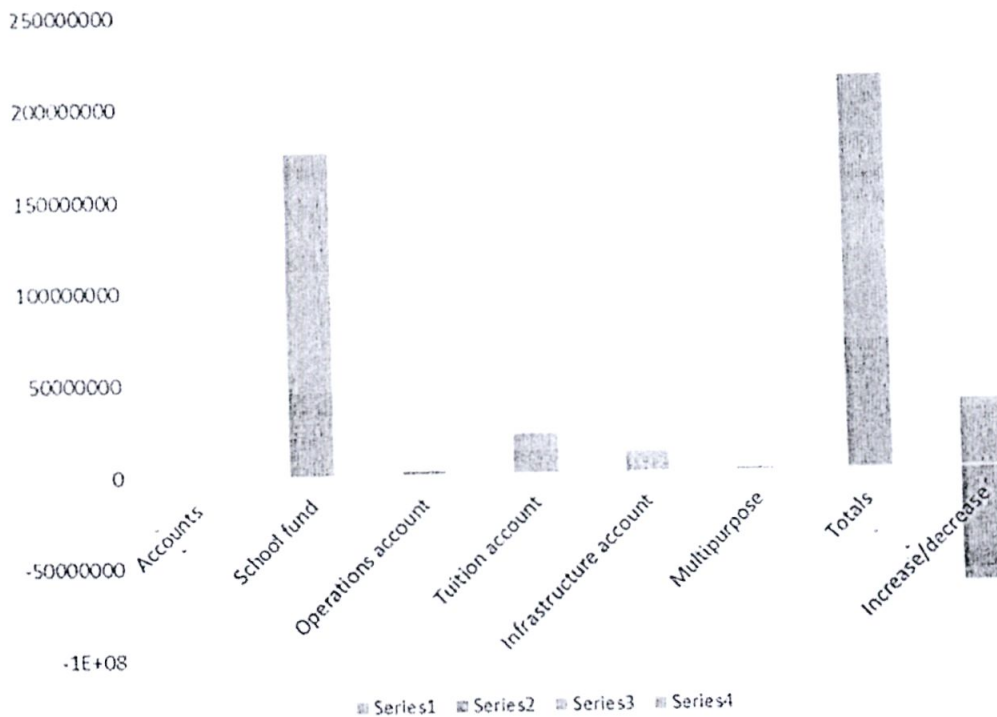


**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

MOVEMENT OF CREDITORS OF THE SCHOOL OVER THE LAST THREE YEARS

<i>Accounts</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>School fund</i>	33,159,722	13,022,822	65,571,196	63,768,002
<i>Operations account</i>	1,034,470	253,357	801,470	455,654
<i>Tuition account</i>	6,735,062	5,466,050	4,923,529.00	4,771,937
<i>Infrastructure account</i>	7,856,610	198,833	3,354,590	0
<i>Multipurpose</i>	1,215,136	0	0	0
<i>Totals</i>	50,001,000	18,941,062	74,650,785	68,995,593
<i>Increase/decrease</i>	31,059,938	(55,709,723)	5,655,192	(7,509,365)

Movement of Creditors over the Last Three years

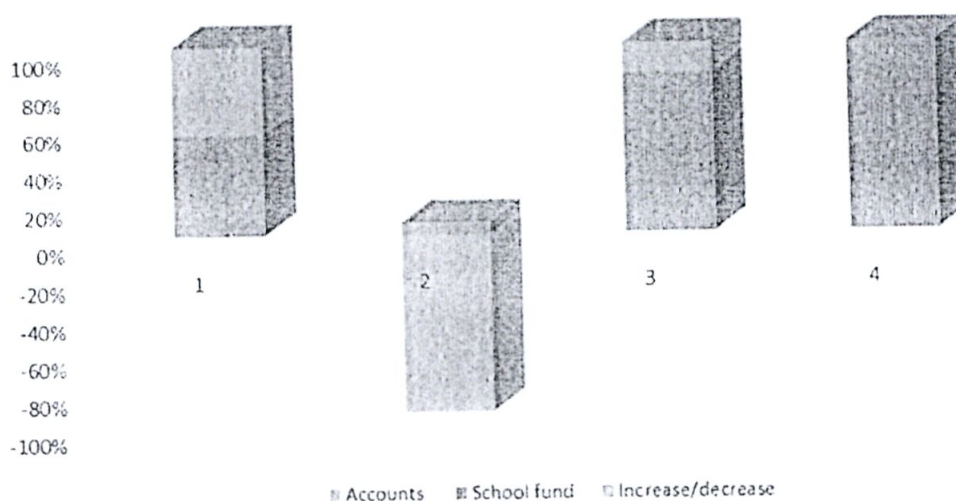


**NYAMBARIA HIGH SCHOOL
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MOVEMENT OF DEBTORS OF THE SCHOOL OVER THE LAST THREE YEARS

<i>Accounts</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>School fund</i>	17,301,018.00	2,285,253.00	36,128,905.58	29,274,011.58
<i>Increase/decrease</i>	15,015,765.00	(33,843,653.58)	6,854,894.00	0

Movement Of Debtors over the Last three years

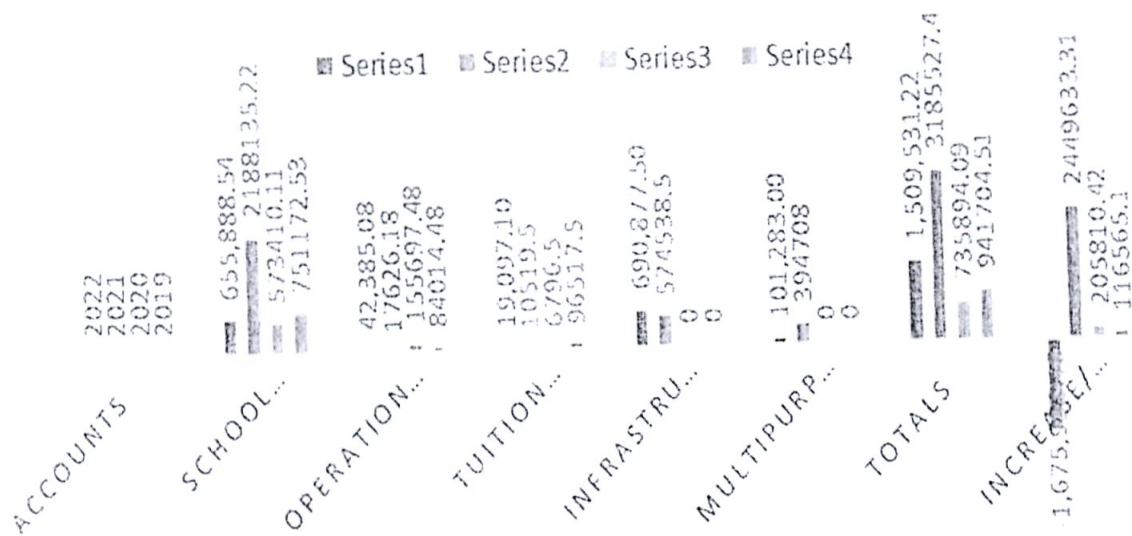


MOVEMENT OF CASH AND BANK BALANCES OVER THE LAST THREE YEARS

<i>Accounts</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>	<i>2019</i>
<i>School fund</i>	655,889.00	2,188,135.22	573,410.11	751,172.53
<i>Operations account</i>	42,385.08	17,626.18	155,697.48	84,014.48
<i>Tuition account</i>	19,097.10	10,519.50	6796.50	96,517.50
<i>Infrastructure account</i>	690,877.50	574,538.50	0	0
<i>Multipurpose account</i>	101,283.00	394,708	0	0
<i>Totals</i>	1,509,532.00	3,185,527.40	735,894.09	941,704.51
<i>Increase/decrease</i>	(1,675,995.00)	2,449,633.31	205,810.42	116,565.10

NYAMBARIA HIGH SCHOOL
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MOVEMENT OF CASH AND BANK BALANCES OVER THE LAST THREE YEARS



Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.

b) Teacher Student ratio:

Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

Number of teachers employed by TSC=84

Number of teachers employed by BOM=25

TOTAL=109TEACHERS

Teachers ratio=1:50

UNDERSTAFFING OF TEACHERS PER SUBJECT

- | | |
|-------------------------|-------------|
| 1. PHY/MATHS | =8 Teachers |
| 2. KISWAHILI/CRE | =2 |
| 3. COMPUTER/MATHS | =1 |
| 4. ENGLISH | =4 |
| 5. KISWAHILI /GEOGRAPHY | =2 |
| 6. HISTORY /CRE | =2 |
| 7. BIOLOGY/CHEM | =3 |

Grand total =22

**NYAMBARIA HIGH SCHOOL
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c) Mean score in the 2021 KCSE: N/A

Give performance of the school for each over the last three years.

YEAR	ENTRY	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	MEAN	DEV.
2017	339	01	16	43	60	57	65	54	35	06	00	-	-	-	-	7.691	-1.1998
2018	392	02	12	28	49	69	79	62	33	09	00	-	-	-	-	6.875	-0.8860
2019	477	1	34	82	85	82	81	61	35	13	3	0	0	0	0	8.0150	+1.1374
2020	543	06	67	102	143	112	78	25	07	02	00	01	0	0	0	8.7532	+0.7382
2021	580	04	79	231	130	77	46	5	4	2	2	0				9.3086	+0.5554

Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

d) Number of Candidates in the 2022 KCSE:488

Tabulate the number of candidates sitting for KCSE over the last three years.

YEAR	KCSE ENTRY
2017	339
2018	392
2019	477
2020	543

e) Capacity of the school:2773

YEAR	NO. OF STUDENTS
2018	2052
2019	2155
2020	2251
2021	2154
2022	2780


Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.

f) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

NO.	NAME OF PROJECT	ONGOING	ENDED	SOURCE OF FUNDING
1.	Science laboratory	-	ended	MOE FUNDS
2.	Fifteen classrooms	Ongoing	-	MOE FUNDS

Sign



School Principal

NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Nyambaria High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name: Dr. Lazarus Okieme

Designation: Chairman, School Board of Management

Sign: 

Date: 28/6/24

Name: Charles Onyari


Designation: School Principal & Secretary to Board of Management

Sign: 

Date: 28/6/2024

Name: Alice Nyarichi

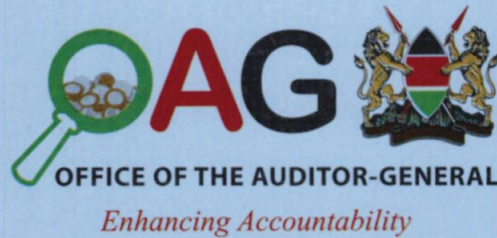
Designation: Bursar/ Finance Officer

Sign: 

Date: 28/6/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NYAMBARIA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – NYAMIRA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nyambaria High School - Nyamira County set out on pages 14 to 30, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for

the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Nyambaria High School – Nyamira County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standard (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Other Receipts

1.1 Inaccuracies in Other Receipts

The statement of receipts and payments reflects other receipts totalling Kshs.130,505,103. However, the corresponding Note 4 to the financial statements reflects receipts totalling Kshs.130,694,983 resulting to an unexplained variance of Kshs.189,880.

In the circumstances, the accuracy and completeness of other receipts totalling Kshs.130,505,103 could not be confirmed.

1.2 Unsupported Other Receipts

The statement of receipts and payments reflects other receipts amount of Kshs.130,505,103 as disclosed Note 4 to the financial statements. The amount includes MIF and multipurpose hall receipts of Kshs.10,000,000 and Kshs.10,723,042 respectively. However, the income from MIF and multipurpose hall were not supported by detailed ledgers/schedules, invoices and miscellaneous receipts.

In the circumstances, the accuracy and completeness of the other receipts totalling Kshs.130,505,103 could not be confirmed.

2. Unsupported Boarding and School Fund Payments

The statement of receipts and payments reflects boarding and school fund payments of Kshs.225,415,636 as disclosed Note 7 to the financial statements. Included in the payments is Kshs.15,734,690 and Kshs.20,891,257 on multipurpose hall and MIF respectively. However, examination of payment vouchers revealed that Management made payments without proper support documents such as detailed ledgers/schedules and requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments. In addition, the payments include a bank loan of Kshs.3,400,000 which has been wrongly recorded as a boarding and school fund payment.

In the circumstances, the regularity, accuracy and completeness of boarding and school fund payments amounting to Kshs.225,415,636 could not be confirmed.

3. Accounts Receivables

3.1 Variances in Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.44,808,196 as disclosed in Note 11 to the financial statements. However, the ledger balance and issued invoices reflects a balance of Kshs.17,301,018 resulting to an unexplained variance of Kshs.27,507,178.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.44,808,196 could not be confirmed.

3.2 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.44,808,196 as disclosed in Note 11 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy of the accounts receivables balance of Kshs.44,808,196 could not be confirmed.

4. Variances in Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.94,685,257 as disclosed in Note 12 to the financial statements. Included in the balance is trade creditors of Kshs.85,724,659. However, the trade creditors balance varies with Kshs.50,001,000 reflected in the ledger resulting to an unexplained or an unreconciled variance of Kshs.35,723,659.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.94,685,257 could not be confirmed.

5. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.1,509,531 as disclosed in Note 8 to the financial statements. Included in this balance is bank balance of Kshs.1,505,146 and cash balance of Kshs.4,385. However, the cash and cash equivalents balances were not supported by bank certificates, bank reconciliation statements and board of survey report.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.1,509,531 could not be confirmed.

6. Inaccuracies/Variances in the Financial Statements

Review of the annual report and financial statements revealed the following:

- i. The statement of financial assets and financial liabilities reflects accumulated fund credit balance brought forward of Kshs.44,673,694 while the net financial position credit balance for the previous year was Kshs.46,469,499 resulting to unexplained

variance of Kshs.1,795,805. The recalculated net financial position credit balance is Kshs.50,163,333 while the net financial liabilities balance is Kshs.48,367,529 rendering the statement of financial assets and financial liabilities not to balance.

- ii. The statement of cash flows reflects cash and cash equivalents balance at the beginning of the year of Kshs.3,185,528 while the corresponding cash and cash equivalents balance at the end of the previous year was a credit of Kshs.989,835 resulting to unexplained variance of Kshs.4,175,363. The recalculated cash and cash equivalents balance at the end of the year is a credit of Kshs.4,683,670 instead of the balance of Kshs.1,509,531 now shown.
- iii. The statement of financial assets and financial liabilities reflects account payables balance of Kshs.94,685,257 as disclosed in Note 12 to the financial statements. However, the disclosure under the Summary Report of Performance of the School on movement of creditors of the School over the last three (3) years and Annex 1 on analysis of pending accounts payables reflects a corresponding balance of Kshs.50,001,000 resulting in unreconciled variance of Kshs.44,684,257.

In the circumstances, the accuracy and completeness of the presentation and disclosures in the report and financial statements could not be confirmed.

7. Material Uncertainty Related to Sustainability of Services

The statement of receipts and payments reflects a deficit of Kshs.3,693,835 for the year under review while the accumulated credit balance is Kshs.50,163,333. The statement of financial assets and financial liabilities reflects current assets balance of Kshs.46,317,727 while the current liabilities balance is Kshs.94,685,257 resulting to a negative working capital of Kshs.48,367,530. The institutions financial statements therefore have been prepared on a sustainability of services basis on the assumption that, it will continue to receive financial support from the government, bankers and creditors.

Management did not disclose the material uncertainty related to sustainability of services or measures taken to mitigate this.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Nyambaria High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.173,857,500 and Kshs.255,367,211 respectively, resulting to an excess receipt of Kshs.81,509,711 or 47% of the budget. However, the School spent an amount of Kshs.259,061,046 against actual receipts of Kshs.255,367,211 resulting to an over-utilization of Kshs.3,693,835 or 1 % of actual receipts.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants totalling Kshs.34,078,733 as disclosed in Note 2 to the financial statements from the Ministry of Education and credited in the operations bank account. Included in the amount is Kshs.11,819,500 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, no funds were transferred to infrastructure account as at 30 June, 2022. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.7,796,183 and Kshs.34,078,733 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, NEMIS reported a total number of eight thousand six hundred and six (8,606) students while the enrolment records provided by the School indicated a total number of eight thousand eight hundred and thirty (8,830) students, resulting to an unexplained variance of two hundred and twenty four (224) students. As a result of the variances, the School was under funded by an amount of Kshs.4,982,656.

In the circumstances, the under-funding of the School may have affected service delivery to the School.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.41,874,916. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year/period 2021/2022, NEMIS reflected eight thousand six hundred and six (8,606) students while records from the County Director of Education had eight thousand eight hundred and thirty (8,830) students, resulting to an underfunding of the School by an amount of Kshs.4,982,656. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

4. Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 12 to the financial statements reflects payables balance of Kshs.94,685,257 which in turn includes trade creditors balance of Kshs.85,724,659. However, included in the balance are trade payables balance of Kshs.35,723,659 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

5. Irregular Procurement of Works on Construction of Multi-Purpose Hall

Review of records revealed that Management spent a total of Kshs.14,934,690 to construct a multipurpose. The amount included Kshs.2,850,000 paid to the labour contractor and Kshs.12,084,690 spent on the purchase building materials. However, the following anomalies were also noted:

- i. The tender opening minutes were not signed by all five (5) members involved in the opening and the evaluation minutes was signed by two (2) members instead of all the four (4) members involved in evaluation as required by law.
- ii. The approval of the project implementation by the County Director of Education, inspection & acceptance committees' report/certificates, notification to unsuccessful bidders, signed professional opinion, tender document submitted by the successful bidder and progress report were not availed for audit review.
- iii. The amount of Kshs.2,850,000 paid to the labour contractor was not supported by payment certificates indicating the scope of labour contract achieved by the contractor.

In the circumstances, Management was in breach of the law and the value for money on the amount spent on the project may not be realized.

6. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations totalling Kshs.25,651,705 as disclosed in Note 6 to the financial statements. Included in the expenditure is an amount of Kshs.904,200 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.904,200 could not be confirmed.

7. Poor Management of Text Books

During the year under review, the Ministry of Education distributed text books to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed two thousand five hundred and eighty-four (2,584) copies of assorted literature and fasihi set books. However, the institution did not maintain an inventory of text books held to confirm whether the institution attained the 1:1 student to text book ratio. In addition, the inventory of text books was not disclosed in the financial statements.

In the circumstances, value for money on the distributed text books could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Incomplete Fixed Asset Register

Included in Annex 2 is summary of fixed asset balance of Kshs.21,433,884. However, a review of the fixed asset register revealed that the School has recorded most of the assets, but the register did not include serial numbers/parcel numbers of assets for land

computers, TVs and other electronic items and the parcels of land do not have values attached to them.

In the circumstances, the School assets are at risk of wastage, theft and damages, and their actual value cannot be confirmed.

2. Unsupported Fees Paid in Kind

Management indicated that parents at time pay school fees in kind upon which the school fee receipt is issued based on the value of items supplied. However, during the year under review the School did not maintain a register of school fees paid in kind.

In the circumstances, the accountability of fee payment in kind could not be confirmed.

3. Poor Management of Scholarships and Bursaries

Review of the cheque inward registers revealed that the institution received cheques from various NG-CDF and other donors to support needy students during the year under review. However, the institution did not maintain a register of bursaries/scholarships received during the year.

In the circumstances, the accountability of scholarships and bursary received in the year could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are

in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

23 January, 2025

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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**V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH
JUNE 2022**


DESCRIPTION OF VOTE HEAD	Note	2021-2022 Kshs	2020-2021 Kshs
RECEIPTS			
Capitation grants for tuition	1	7,796,183.00	2,936,042.00
Capitation grants for operations	2	34,078,733.00	18,435,104.00
School Fund Income- Parents' Contributions	3	82,987,192.00	15,331,682.00
School Fund Income- Other receipts	4	130,505,103.00	36,658,348.00
Proceeds from borrowings			
TOTAL RECEIPTS		255,367,211	73,361,176.00
PAYMENTS			
Payments for Tuition	5	7,993,705.00	3,009,819.00
Payments for operations	6	25,651,705.00	16,912,294.00
Boarding and school fund payments	7	225,415,636.00	51,178,385.00
TOTAL PAYMENTS		259,061,046.00	71,100,498.00
SURPLUS/DEFICIT		(3,693,835.00)	2,260,678.00

The school financial statements were approved on 28th June 2024 and signed by:

Sign: 

Name: Dr. Lazarus Okioma
Chair BOM

Date: 28/6/24

Sign: 

Name: Charles Onyari
School principal/Secretary to BOM

Date: 28-6-24

Name: Alice Nyatichi

Designation: Bursar/ Finance Officer

Sign: 

Date: 28/6/24

NYAMBARIA HIGH SCHOOL
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2022

	Note	2021-2022	2020-2021
		Kshs	Kshs
FINANCIAL ASSETS			
<i>Cash and Cash Equivalents</i>			
Bank Balances	8	1,505,146.00	3,175,390.00
Cash Balances	9	4,385.00	10,137.00
Short term Investment	10	-	-
Total Cash and cash equivalent		1,509,531.00	3,185,527.00
Accounts receivables	11	44,808,196.00	32,267,855.00
TOTAL FINANCIAL ASSETS		46,317,727.00	35,453,382.00
FINANCIAL LIABILITIES			
Bank loan	16	0	1,600,000.00
Accounts Payables	12	94,685,257.00	80,127,076.00
NET FINANCIAL ASSETS		<u>(48,367,529.00)</u>	<u>(46,273,692.00)</u>
REPRESENTED BY			
Accumulated Fund b/fwd	13	(44,673,694.00)	(48,534,370)
Surplus/Deficit for the year		(3,693,835.00)	2,260,679
NET FINANCIAL POSITION		<u>(48,367,529.00)</u>	<u>(46,273,692.00)</u>

The School's financial statements were approved on 28th June 2024 and signed by:

Name: Dr. Kagame Dhiomy
Chairman, BoM

Sign: 

Date: 28/6/24

Name: Charles Oriyan
School Principal/Secretary
to BoM

Sign: 

Date: 28/6/24

Name: Aura Nyat
Bursar/Finance

Sign: 

Date: 28-6-24

NYAMBARIA HIGH SCHOOL
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**VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH
JUNE 2022**

		2021-2022	2020-2021
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	7,796,183.00	2,939,042.00
Capitation grants for operations	2	34,078,733.00	18,435,104.00
School fund income- Parents contributions/ fees	3	82,987,192.00	8,487,099.80
School fund income- other receipts	4	130,505,103.00	36,658,348.00
Total receipts		255,367,211.00	73,361,176.00
Payments			
Payments for Tuition	5	7,993,705.00	3,009,819.00
Payments for operations	6	25,651,705.00	16,912,294.00
Boarding and school fund payments	7	225,415,636.00	51,178,385.00
Total payments		259,061,046.00	71,100,498.00
Net cash flow from operating activities		(3,693,835.00)	2,260,678.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	0
Acquisition of Assets		-	0
Proceeds from investments		-	0
Purchase of investments		-	0
Net cash flows from Investing Activities		-	0
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	0
Repayment of principal borrowings		-	0
Net cash flow from financing activities		-	0
NET INCREASE IN CASH AND CASH EQUIVALENTS		(3,693,835)	2,260,678
Cash and cash equivalent at BEGINNING of the year	10	3,185,528	924,850
Cash and cash equivalent at END of the year		1,509,531	3,185,528

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by IPSAS.

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**VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR
THE YEAR ENDED 30TH JUNE 2022**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Text books			0	0	0	
Exercise books	2,372,000		2,372,000	2,714,500	-342,500	
Laboratory equipment and apparatus	900,400		900,400	2,078,770	-1,178,370	2
Teaching/learning materials	860,400		860,400.00	1,331,610	-471,210	1
Internal exams	669,760		669,760.00	1,71,303	-1,001,543	2
SUB TOTAL	4,802,500		4,802,500	7,796,183	-1,815,253	6:
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
Personnel emoluments	10,039,950		10,039,950	13,494,521	-1,394,099	1
Repairs and maintenance	9,250,000		9,250,000	20,607,000	-3,132,750	1
Local transport / travelling	2,445,700.00		2,445,700	1,782,100	663,600	
Electricity and water	2,314,350		2,314,350	3,627,850	-1,313,500	1
Administration costs	2,590,000		2,590,000	4,393,688	-1,788,784	1
Medical	4,800,000		4,800,000	473,200	4,326,800	
SUB TOTAL	31,440,000		31,440,000	34,078,733	-2,638,733	6:
<i>(3) FEES CHARGED ON PARENTS</i>						
Personnel emoluments	22,864,150		22,864,150	16,917,298	5,946,852	
Repairs and maintenance	3,700,000		3,700,000	12,343,708	-8,643,708	3
Local transport / travelling	7,294,550		7,294,550	6,660,694	633,856	
Electricity and water	13,973,050		13,973,050	17,658,101	-3,685,051	
Administration costs	10,944,600		10,944,600	12,935,839	-1,991,239	1
Activity	4,251,300		4,251,300	2,464,505	1,786,795	
Fee arrears	4,689,596		4,689,596	4,689,596	0	
Advance	0		0	79,000	0	
Fee on Boarding	56,212,250		56,212,250	113,075,208	-53,759,691	1

**NYAMBARIA HIGH SCHOOL
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Equipment and Stores			3,585,362	3,585,362	0	0%
Prepaid fees	3,585,362		0	1,800,000	0	0%
Bank loan	0					
OTHER INCOME						
MIF	12,950,000		12,950,000	10,000,000	-750,000	108%
Multipurpose hall	9,250,000		9,250,000	10,723,042	-1,473,042	86%
Income from Bus Hire				-		0
Fee for hire of ground and equipment				-		0
Income from grants and donations*				-		0
Sub Total	149,714,858		149,714,858	213,492,295	-61,745,348	0
TOTAL INCOME	173,857,500		173,857,500	255,367,211	-65,902,334	1125%
(1) EXPENDITURE FOR TUITION						
Text books	0	0	0	0	0	0
Exercise books	2,372,000		2,372,000	722,700	1,649,300	30%
Laboratory equipment and apparatus	900,440		900,440	1,436,320	-535,880.00	160%
Teaching/learning materials	860,400		860,400	1,094,000	-233,600	127%
Internal exams	669,760		669,760	1,941,000	-1,271,240.00	290%
Boarding	2,797,000		2,797,000	2,797,000	0	0%
Bank charges	0		0	2,050	0	0%
SUB TOTAL	5,080,250.00		5,080,250.00	7,993,705.00	-391,420.00	607%
PAYMENTS FOR OPERATIONS						
Personal Emoluments	10,039,950		10,039,950	13,494,521	-3,454,571	134%
Repairs and maintenance	9,250,000		9,250,000	160,000	9,090,000	2%
Local transport / travelling	2,445,700		2,445,700	2,085,610	360,090	85%
Electricity and water	2,314,350		2,314,350	4,193,731	-1,879,381	181%
Administration costs	2,590,000		2,590,000	3,787,488	-1,197,488	146%

**NYAMBARIA HIGH SCHOOL
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Activity Expenses	2,775,000	2,775,000	737,680	2,037,320	27%
Boarding	0	0	892,675	0	0%
Creditors	0	0	300,000	0	0%
Bank Charges					
Acquisition of Assets					
SUB TOTAL	29,415,000	29,415,000	25,651,705	4,955,970	575%
BOARDING AND SCHOOL FUND PAYMENTS					
Personal emoluments	22,864,150	22,864,150	8,588,681	14,275,469	38%
Activity	4,251,300	4,251,300	708,016	3,543,284	17%
MIF	12,950,000	12,950,000	20,891,257	-7,941,257	161%
Multipurpose	9,250,000	9,250,000	15,734,690	-6,484,690	170%
Local transport / travelling	7,294,550	7,294,550	4,306,183	2,988,367	59%
Boarding Equipment and Stores	56,212,250	56,212,250	113,075,208	--56,862,958	201%
Administration costs	10,944,600	10,944,600	12,671,968	-1,727,368	116%
Repairs and maintenance	3,700,000	3,700,000	10,015,170	-6,315,170	271%
Electricity & water	13,973,050	13,973,050	16,232,157	-2,259,107	16%
Refund	0	0		0	
Advance	0	0	2,829,991	0	
Creditors	0	0	56,000	0	
	0	0	16,883,050	0	
Expenses on Income Generating Activities					
Insurance Cost (Life Property)					
Bank Charges			23,265	0	
Loan Principal repayment					

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Loan Interest repayment			0	3,400,000	0	0
Sub total	141,259,600		141,259,600	225,415,636	-60,783,430	1149%
TOTAL	175,429,609		175,429,609	259,061,046	-56,218,880	
	(29,767,909.00)		(29,767,909.00)	(3,693,835)	78,941,366.38	

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx*
- ii. Xxx*

NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

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X. NOTES TO THE FINANCIAL STATEMENTS

1. CAPITATION GRANT FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	2,714,500	901,975
Laboratory equipment	2,078,770	901,975
Internal exams	1,671,303	418,231
Teaching / learning materials	1,331,610	713,861
Boarding		0
Exams and assessment		0
Teachers guides		0
Total	7,796,183.00	2,936,042.00

2. CAPITATION GRANT FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	11,434,049	5,266,467
Repairs and maintenance	12,382,750	8,458,422
Local transport / travelling	1,782,100	424,140
Electricity and water	3,627,850	2,172,694
Medical	473,200	0
Administration costs	4,378,784	2,113,380.70
Activity	0	0
Total	34,078,733	18,435,104

3. PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	16,917,298	31,753,283
Repairs and maintenance	12,343,708	868,540
Local transport / travelling	6,660,694	356,407
Electricity and water	17,658,101	912,517
Refund	3,853,089	0
Administration costs	12,935,839	998,593
Activity	2,464,505	501,303
Fees arrears	4,689,596	0
Advance	79,000	0

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Prepaid fees	3,585,362	0
Bank loan	1,800,000	0
Other vote heads	0	9,941,039
Total	82,987,192	15,331,682

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4. OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2021-2022	2020-2021
	Kshs	Kshs
Fee on Boarding Equipment and Stores	109,971,941.00	36,341,392
Rent income	0	0
Income from farming activities	0	0
M.I.F	10,000,000	0
Multi- purpose hall	10,723,042	316,956.00
Income from Bus Hire	0	0
Fee for hire of ground and equipment	0	0
Income from grants and donations*	0	0
Interest income	0	0
Dividends income	0	0
Total	130,694,983	36,658,348

(Include an explanation on the kind and source of grants/ donations received by the school.)

5. PAYMENTS FOR TUITION

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	0	0
Exercise books	722,700	0
Laboratory equipment	1,436,320	21,925
Internal exams	1,941,000	968,900
Teaching / learning materials	1,094,635	0
Boarding	2,797,000	2,015,034
Exams and assessment	0	0
Administration Costs	0	0
Bank Charges	2,050	3,960
Total	7,993,705	3,009,819

**NYAMBARIA HIGH SCHOOL
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6. PAYMENTS FOR OPERATIONS

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	13,494,521	8,015,841
Administration Cost	3,787,488	349,660
Repairs and maintenance & improvements	160,000	724,930
Local transport / travelling	2,085,610	172,607
Electricity and water	4,193,731	1,366,816
Medical	0	0
BES	892,675	1,246,712
Activity Expenses	737,680	0
Gubogi sacco	0	771,074
PAYE	0	95,659
NSSF	0	949,329
NHIF	0	174,950
Advance	0	8,540
Creditors paid	300,000	1,536,176
Bank loan	0	1,500,000
TOTAL	25,651,705	16,912,294

7. BOARDING AND SCHOOL FUND PAYMENTS

	2021-2022	2020-2021
	KSHS.CTS	KSHS.CTS
Personnel emoluments	8,588,681	1,885,702
M.I. F	20,891,257	4,435,465
Repairs and maintenance & Improvements	10,015,170	3,118,428
Local transport / travelling	4,306,183	1,714,727
Electricity and water	16,232,157	4,363,920
Administration costs	12,671,968	3,057,910
Refund	2,829,991	6,000
Activity	708,016	0
Boarding Equipment and Stores	113,075,208	13,973,688
Multi- purpose hall	15,734,690	100,000
Bank charges	23,265	1,200
Creditors paid	16,883,050	16,956,350
Bank loan	3,400,000	
NSSF	0	483,664
PAYE	0	48,907

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Gubogi Sacco	0	393,542
NHIF	0	88,000
Advance	56,000	36,000
Operation	0	514,882
TOTAL	225,415,636	51,178,385

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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8. BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account-KCB	1101901675	19,097.10	10,519.50
Operations Account-KCB	1101942835	42,286.08	16,438.18
School Fund Accounts 1.ABSA	1120005	57,235.15	64,849.80
2.COOPERATIVE	01129349136800	138,061.90	73,515.90
3.KCB	1178721183	254,514.49	107,035.49
4.EQUITY	0520298780525	190,839.19	309,694.19
5.WAKENYA	643308009198	10,951.41	1,624,090.74
Multi- purpose Account-COOPERATIVE	01139297404400	690,877.50	574,538.50
Infrastructural Account-KCB	1213060184	101,283.00	394,708.00
Total		1,505,145.82	3,175,390.30

9. CASH IN HAND

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	0	0
Operation Account	99.00	1,188.00
School Fund Account		
1.ABSA	2,557.40	577.40
2.KCB	1,328.00	7,381.00
3.EQUITY	142.00	651.70
4.COOPERATIVE	257.00	81.00
5.WAKENYA PAMOJASACCOSOCIETYLTD	2.00	258.00
Total	4,385.40	10,137.10

10. SHORT TERM INVESTMENTS

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative shares	0	0
Treasury Bills	0	0
Fixed deposit	0	0

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Equity stock	0	0
Other investments	0	0
Total	0	0

11. ACCOUNTS RECEIVABLE

Description	2021-2022	2020-2021
	KSHS	KSHS
Fees arrears	44,839,736.58	32,228,314.58
Other non-fees receivables	-	-
Salary advances	8,000.00	39,540.00
Salary advance paid	(39,540.00)	
Imprest	-	
Total	44,808,166.58	32,267,854.00

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	KSHS.CTS	KSHS.CTS
Fees arrears for current year	17,301,018.00	2,285,253.00
Add bal.b/f	32,228,314.00	36,128,905.00
Less fees arrears paid	(4,689,596.00)	(6,185,844.00)
Fees arrears for prior periods (over two years)		0
Total	44,839,736.00	32,228,314.00

12. ACCOUNTS PAYABLE

Description	2021-2022	2020-2021
	KSHS.CTS	KSHS.CTS
Trade creditors (See ageing below and appendix 1)	85,724,659.00	18,941,062.00
Prepaid fees	8,960,598.00	8,009,856.00
Retention monies		
Total	94,685,257.00	80,127,076.00

[Include an ageing of the creditor's arrears below]

Description	2021-2022	2020-2021
	KSHS.CTS	KSHS.CTS
Trade creditors for current year	50,001,000.00	18,941,062.00

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Trade creditors for the previous year	55,703,709.00	76,318,218.00
Less creditors paid	(19,980,050.00)	(23,142,060.00)
Trade creditors for prior periods (over two years)	0	0
Total	85,724,659.00	72,117,220.00

13. FUND BALANCE BROUGHT FORWARD

Description	2021-2022	2020-2021
	KSHS.CTS	KSHS.CTS
Bank balances	3,175,390.30	931,935.91
Cash balances	10,137.10	9,768.10
Short Term Investments	0	0
Receivables	32,267,854.58	36,128,905.58
Payables	(80,127,076.00)	(85,604,980.00)
Total	(44,673,695.00)	(48,534,370.00)

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14. NON-CURRENT LIABILITIES SUMMARY

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank loan(s)	0	0
Outstanding Leases	0	0
Hire purchase	0	0
Gratuity and leave provision	0	0
	0	0

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15. BIOLOGICAL ASSETS

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		0	0
Goats		0	0
Trees	50	25,000	20,000.00
Coffee or tea plantation		0	0
Poultry		0	0
Total	50	25,000.00	20,000.00

16. BORROWINGS

Description	2021-2022	2020-2021
	KShs	KShs
Borrowings		
Borrowing at beginning of the year	1,600,000.00	1,600,000.00
Borrowings during the year	1,800,000.00	0
Repayments of during the year	(3,400,000.00)	0
Balance at end of the year	0	1,600,000.00

Other important disclosure notes

17. STOCK/ INVENTORY

Description	2021-2022	2020-2021
	KShs	KShs
Borrowings		
Stock/ inventory at beginning of the year	16,941,062.00	25,050,720.00
Stock/ inventory purchased during the year	86,653,302.00	52,017,428.00
Stock/ inventory issued during the year	(102,185,364.00)	(60,127,086.00)
Balance at end of the year	1,409,000.00	16,941,062.00

18. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1

ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2022-1	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.Sarka enterprises	740,620.00	30/6/2021			740,620.00	
2.Gonkwa super stores	710,200.00	30/6/2021			710,200.00	
3.Mitshem Supply Agency	529,250.00	30/06/2022			529,250.00	
4.Buktech Company Ltd	277,450.00	30/06/2022			277,450.00	
5.Gucha Electrical	309,240.00	30/06/2022			309,240.00	
6.Lydiah Chepkoech Langat	1,319,300.00	30/06/2022			1,319,300.00	
7.Sussy Hardware	3,970,550.00	30/06/2022			3,970,550.00	
8.Sussy Hardware	993,800.00	30/06/2022			993,800.00	
9.Isawable General Construction	221,336.00	30/06/2022			221,336.00	
Sub-Total	9,071,746				9,071,746	
Supply of goods						
Doris N Ongiri(Boarding Account)	133,750.00	30/6/2022			133,750.00	
Evalyne K Simba (Boarding Account)	162,469.00	30/6/2022			162,469.00	
Esther N Orioki (Boarding Account)	45,150.00	30/06/2022			45,150.00	
Peter MoseNyakundi (Boarding Account)	63,250.00	30/06/2022			63,250.00	
LydiahMoraaNyangau (Boarding Account)	51,075.00	30/6/2022			51,075.00	
Rebecca MoraaNyaanga (Boarding Account)	60,400.00	30/6/2022			60,400.00	
Navy NyanchamaMwebi (Boarding Account)	328,037.00	30/6/2022			328,037.00	
Dennis O Nyandwaro (Boarding Account)	18,800.00	30/6/2022			18,800.00	
Roseline Nyamoita (Boarding Account)	34,545.00	30/6/2022			34,545.00	
Joyce MutenyoSimiyu (Boarding Account)	76,500.00	30/6/2022			76,500.00	
Gladys B Momanyi (Boarding Account)	63,000.00	30/6/2022			63,000.00	
Judy Nyakerario(Boarding Account)	207,000.00	30/6/2022			207,000.00	
EverlineMatonda(Boarding Account)	54,000.00	30/6/2022			54,000.00	
Damaris MoraaMogaka(Boarding Account)	66,000.00	30/6/2022			66,000.00	
Joash N Nyandieka(Boarding Account)	87,800.00	30/6/2022			87,800.00	

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16. James Opande Omwenga (Boarding Account)	378,000.00	30/06/2022		378,000.00
17. Charles Mainye Ngero (Boarding Account)	193,600.00	30/06/2022		193,600.00
18. William Onchari (Boarding Account)	314,000.00	30/06/2022		314,000.00
19. Douglas N Moriasi (Boarding Account)	504,400.00	30/06/2022		504,400.00
20. Mitshem Supply Agency (Boarding Account)	258,000.00	30/06/2022		258,000.00
21. Paradise Canteen (Boarding Account)	448,130.00	30/06/2022		448,130.00
22. Gonkwa Superstores (Boarding Account)	3,983,700.00	30/06/2022		3,983,700.00
23. Jobscon Limited (Boarding Account)	285,270.00	30/06/2022		285,270.00
24. Penjamo Agencies (Boarding Account)	1,200,000.00	30/06/2022		1,200,000.00
25. Bathshera Moraa (Boarding Account)	1,252,500.00	30/06/2022		1,252,500.00
26. Mowaa Engineering (Boarding Account)	2,641,600.00	30/06/2022		2,641,600.00
27. Jeremiah Rongi (Boarding Account)	508,932.00	30/06/2022		508,932.00
28. Shewama Supplies (Boarding Account)	416,000.00	30/06/2022		416,000.00
29. Ouru Superstores (Boarding Account)	1,281,700.00	30/06/2022		1,281,700.00
30. Proto Energy Limited (Boarding Account)	519,406.00	30/06/2022		519,406.00
31. Jesa Engineering (Boarding Account)	1,555,220.00	30/06/2022		1,555,220.00
32. Buktech Company Ltd (Boarding Account)	592,055.00	30/06/2022		592,055.00
33. Sussy Hardware (Boarding Account)	669,000.00	30/06/2022		669,000.00
34. Mitshem Supply Agency (Boarding Account)	366,805.00	30/06/2022		366,805.00
35. Joseph Nyambati Nyamichaba (Boarding Account)	134,050.00	30/06/2022		134,050.00
36. William Nyangoya (Boarding Account)	278,300.00	30/06/2022		278,300.00
37. Jomake Enterprises (Boarding Account)	7,800.00	30/06/2022		7,800.00
38. Lydiah Chepkoech (Boarding Account)	60,000.00	30/06/2022		60,000.00
39. Annipal Agencies (Boarding Account)	175,000.00	30/06/2022		175,000.00
40. Jayken General Supplies (Boarding Account)	1,037,000.00	30/06/2022		1,037,000.00
41. Benotis Agencies (Boarding Account)	577,000.00	30/06/2022		577,000.00
42. Thrive Ventures (Boarding Account)	691,000.00	30/06/2022		691,000.00

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ANNEX 1

ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2022-1	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.Sarka enterprises	740,620.00	30/6/2021			740,620.00	
2.Gonkwa super stores	710,200.00	30/6/2021			710,200.00	
3.Mitshem Supply Agency	529,250.00	30/06/2022			529,250.00	
4.Buktech Company Ltd	277,450.00	30/06/2022			277,450.00	
5.Gucha Electrical	309,240.00	30/06/2022			309,240.00	
6.Lydia Chepkoech Langat	1,319,300.00	30/06/2022			1,319,300.00	
7.Sussy Hardware	3,970,550.00	30/06/2022			3,970,550.00	
8.Sussy Hardware	993,800.00	30/06/2022			993,800.00	
9.Isawable General Construction	221,336.00	30/06/2022			221,336.00	
Sub-Total	9,071,746				9,071,746	
Supply of goods						
Doris N Ongiri(Boarding Account)	133,750.00	30/6/2022			133,750.00	
Evalyne K Simba (Boarding Account)	162,469.00	30/6/2022			162,469.00	
Esther N Orioki (Boarding Account)	45,150.00	30/06/2022			45,150.00	
Peter MoseNyakundi (Boarding Account)	63,250.00	30/06/2022			63,250.00	
LydiaMoraaNyanga (Boarding Account)	51,075.00	30/6/2022			51,075.00	
Rebecca MoraaNyaanga (Boarding Account)	60,400.00	30/6/2022			60,400.00	
Navy NyanchamaMwebi (Boarding Account)	328,037.00	30/6/2022			328,037.00	
Dennis O Nyandwaro (Boarding Account)	18,800.00	30/6/2022			18,800.00	
Roseline Nyamoita (Boarding Account)	34,545.00	30/6/2022			34,545.00	
Joyce MutenyoSimiyu (Boarding Account)	76,500.00	30/6/2022			76,500.00	
Gladys B Momanyi (Boarding Account)	63,000.00	30/6/2022			63,000.00	
Judy Nyakerario(Boarding Account)	207,000.00	30/6/2022			207,000.00	
EverlineMatonda(Boarding Account)	54,000.00	30/6/2022			54,000.00	
Damaris MoraaMogaka(Boarding Account)	66,000.00	30/6/2022			66,000.00	
Joash N Nyandieka(Boarding Account)	87,800.00	30/6/2022			87,800.00	

**NYAMBARIA HIGH SCHOOL
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43. Pejate Booksellers & Stationers (Boarding Account)	1,262,120.00	30/06/2022		1,262,120.00
44. Mokale Agencies (Boarding Account) (Boarding Account)	254,920.00	30/06/2022		254,920.00
45. Weaver Bird Garment Manufactures Ltd (Boarding Account)	5,060,750.00	30/06/2022		5,060,750.00
46. Eno Designers & Office Supplies (Boarding Account)	185,900.00	30/06/2022		185,900.00
47. Savok Technologies (Boarding Account)	711,600.00	30/06/2022		711,600.00
48. Mope Ventures Ltd (Boarding Account)	162,100.00	30/06/2022		162,100.00
49. By Faith Knit & School Uniforms (Boarding Account)	266,000.00	30/06/2022		266,000.00
50. Smart School Technologies Ltd (Boarding Account)	385,000.00	30/06/2022		385,000.00
51. Daniel Ombongi (Boarding Account)	286,000.00	30/06/2022		286,000.00
52. Personal Emolument (Boarding Account)	1,921,176.00	30/06/2022		1,921,176.00
53. Monto Hardware (Boarding Account)	25,200.00	30/06/2022		25,200.00
54. Jopocs Auto Garage (Boarding Account)	356,800.00	30/06/2022		356,800.00
55. Hritage Co Ltd (Boarding Account)	105,886.00	30/06/2022		105,886.00
56. Cic General Insurance (Boarding Account)	396,026.00	30/06/2022		396,026.00
57. Kana Water & House Solution (Operation Account)	106,780.00	30/06/2022		106,780.00
58. Up Hill Engineering Services (Operation Account)	51,330.00	30/06/2022		51,330.00
59. Frecorner Kenya Ltd (Operation Account)	270,160.00	30/06/2022		270,160.00
60. Koffi & Bee Enterprises (Operation Account)	606,200.00	30/06/2022		606,200.00
61. Keboco Agencies (Tuition Account)	926,040.00	30/06/2022		926,040.00
62. Elvico Agencies (Tuition Account)	1,100,397.00	30/06/2022		1,100,397.00
63. Rentesh Enterprises (Tuition Account)	421,080.00	30/06/2022		421,080.00
64. Pejate Booksellers & Stationers (Tuition Account)	1,477,000.00	30/06/2022		1,477,000.00
65. Anvi Emporium (Tuition Account)	1,441,440.00	30/06/2022		1,441,440.00
66. Anvi Emporium (Tuition Account)	657,810.00	30/06/2022		657,810.00
67. Humprey Roukes Omoro (Tuition Account)	63,400.00	30/06/2022		63,400.00
68. The Copy Cat Ltd (Tuition Account)	647,895.00	30/06/2022		647,895.00
Sub-Total	40,929,254.00			40,929,254.00
Grand Total	50,001,000.00			50,001,000.00

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
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FOR THE YEAR ENDED 30TH JUNE 2022**

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60. Kofli & Bee Enterprises (Operation Account)	606,200.00	30/06/2022		606,200.00
61. Keboco Agencies (Tuition Account)	926,040.00	30/06/2022		926,040.00
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65. Anvi Emporium (Tuition Account)	1,441,440.00	30/06/2022		1,441,440.00
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Sub-Total	40,929,254.00			40,929,254.00
Grand Total	50,001,000.00			50,001,000.00

**NYAMBARIA HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th JUNE 2022**

ANNEX 2

SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
Land 1	1960		14Acres			14Acres
Land 2						
Buildings and structures						
1.Construction of six classrooms			20,072,705	0	0	20,072,705
Motor vehicles: 1.KAV 280E	2006		4,357,300	0	0	4,357,300
2. KBW 168V	2012		10,929,000	0	0	10,929,000
(SCANIA)	2012		2,300,000	0	0	2,300,000
3.KBR 011N (VAN)	2018		MOE	0	0	MOE
4.KCH 968Q (HINO)					0	
Office equipment, furniture and fittings						
1.Photocopy machine	2022		300,000	0	0	300,000
2.Student Lockers & chairs	2022		2,268,000	0	0	2,268,000
3.Plastic chairs	2021		60,000			60,000
ICT Equipment, and Other ICT Assets	2015		MOE	0	0	0
Tools and apparatus	2022	laboratory	1,524,660			1,524,660
Textbooks	2022	Library	MOE	1857 Textbooks	0	MOE
Other Machinery and Equipment						
1.Water pump	2022		734,280	0	0	734,280
2.Deep freezer	2022		50,495	0	0	50,495
3.Podium/public address.system	2021		115,000	0	0	115,000
4.Lawn mower	2022		87,500	0	0	87,500
5.Generator	2020		3,190,000	0	0	3,190,000
Heritage and cultural assets	2022	school	20,000			20,000
Intangible assets- soft ware		Academic				
1.Zerack soft ware	2021		336,284.00	0	0	336,284
Total			46,345,224			46,345,224

(The School should ensure that a detailed fixed assets register is maintained)