

REPUBLIC OF KENYA



*Enhancing Accountability*

THE NATIONAL ASSEMBLY  
PAPERS LAID

**REPORT**

DATE: 10 JUN 2025

DAY:  
TUESDAY.

PARLIAMENT  
OF KENYA  
LIBRARY

OF

TABLED  
BY:

HON. NAOMI WAGO,  
DEPUTY CHIP WHIP

CLERK-AT  
THE-TABLE:

PERPETUAL MUIGA.

**THE AUDITOR-GENERAL**

**ON**

**RIBE GIRLS' SECONDARY  
SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**KILIFI COUNTY**



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**RIBE GIRLS' SECONDARY SCHOOL.**

**ANNUAL REPORT AND FINANCIAL STATEMENTS.**

**FOR THE FINANCIAL YEAR ENDED.**

**30<sup>TH</sup> JUNE 2024.**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)**

**RIBE GIRLS SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024.**

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1. **Acronyms and Definition of Key Terms.**

**A. Acronyms.**

BOM	Board of Management.
CEB	County Education Board.
IPSAS	International Public Sector Accounting Standards.
KCSE	Kenya Certificate of Secondary Education.
PFM	Public Finance Management.
PSASB	Public Sector Accounting Standards Board.
FY	Financial Year.
FDSE	Free Day Secondary Education.
TSC	Teachers Service Commission.
SMASSE	Strengthening of Mathematics and Science in Secondary Education.

**B. Definition of Key Terms.**

**Comparative Year** - Means the prior period.

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**2. Key School Information And Management.**

**(a) Background Information.**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kilifi County, Rabai Sub-County.

The school was registered in **19/12/2022** under registration number **03S/3000/0223** and is currently categorized as an Extra County public School established, owned or operated by the Government.

The school is a Boarding School and had **1112** number of students as at 30<sup>th</sup> June 2024. It has **22** streams and **45** Teachers of which **18** Teachers are employed by the School Board of Management.

**(b) School Board Of Management - Board Members.**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member.</b>	<b>Designation.</b>	<b>Date of Appointment.</b>
1	Mr. Herbert Nyale.	Chairman, Sponsor.	22-08-2022
2	Ms. Naomie Ngombo	Vice-Chairperson, Sponsor.	22-08-2022
3	Mrs. Eunice Kiaye	Secretary – Chief Principal	22-08-2022
4	Mrs. Patience Kombe.	Member, Rep Parents.	22-08-2022
5	Mr. John Muthengi.	Member, Rep Parents	22-08-2022
6	Mr. Japhet Ndatani.	Member, Rep Parents.	22-08-2022
7	Mr. George Saitoti Musa	Member, Rep Parents.	22-08-2022
8	Ms. Violet Chaka.	Member, Special needs.	22-08-2022
9	Mr. Elphas Ogwago	Member, Rep Parents.	22-08-2022
10	Mr. Wilson Mduruma.	Member, Rep Parents.	22-08-2022
11	Ms. Margaret Mwangiri	Member, Rep CEB.	22-08-2022
12	Mr. George Mwangiri.	Member, Sponsor.	22-08-2022
13	Ms Amana Idd	Member Rep Teachers	22-08-2022
14	Ms. Constance Nyiro	Member - Community	22-08-2022
15	Head Girl.	Rep Students	22-08-2022

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**The functions of the School Board of Management are to:**

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupil's discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.



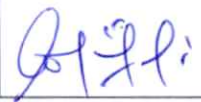
**(c) Committees Of the Board.**

<b>Ref:</b>	<b>Name of Committee</b>	<b>Names of Members</b>	<b>Designation</b>	<b>Number of meetings attended during the year</b>
<b>1</b>	Executive Committee.	Mr. Herbert Nyale. Ms. Naomie Ngombo. Mrs. Eunice Kiaye. Mr. Japhet Ndatani. Mr. George Saitoti.	BOM Chairman. BOM Vice-Chairperson. Chief Principal/Sec. BOM BOM Member. PA Chairperson..	<b>5 Meetings.</b>
<b>2</b>	Audit Committee.	Mr. Herbert Nyale. Ms. Naomie Ngombo. Mrs. Eunice Kiaye. Mr. George Saitoti. Mr. George Mwangiri.	BOM Chairperson BOM Vice Chairperson. Chief Principal PA Chairperson BOM Member	<b>1 Meeting.</b>
<b>3</b>	Finance, Procurement And General Purposes Committee.	Ms. Naomie Ngombo. Mr. George Saitoti. Mrs. Margaret Mwangiri. Mr. Wilson Mduruma. Mrs. Eunice Kiaye.	BOM Vice-Chairperson. PA Chairperson. BOM Member. BOM Member. Chief Principal.	<b>5 Meetings.</b>
<b>4</b>	Academic Standards, Quality And Environment Merged With Discipline, Ethics And Integrity.	Mr. Elphas Ogwago. Mr. George Saitoti. Mrs. Amana Idd.. Mrs. Violet Chaka	BOM Member. PA Chairperson. Teachers Representative. BOM Member.	<b>5 Meetings.</b>
<b>5</b>	Human Rights And Students Welfare Committee-Merged With The School Infrastructure Committee, SIC.	Ms. Naomie Ngombo. Mr. Elphas Ogwago. Mr. George Saitoti. Mr. John Muthengi. Mr. Japhet Ndatani.	BOM Vice-Chairperson. BOM Member. PA Chairperson. BOM Member. BOM Member.	<b>5 Meetings.</b>

**RIBE GIRLS SECONDARY SCHOOL  
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**(d) School Operation Management.**

For the financial year ended 30<sup>th</sup> June 2024 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number	Signature.
1	Chief Principal	Mrs. Eunice Kiaye.	335511	
2	Ag. Deputy Principal	Mrs. Anne Fwaru.	445115	
3	School Bursar	Mr. Kambi Michael Mrira.	ID20851614	

**(e) Schools Contacts.**

Post Office Box: 312, 80105,  
Telephone: 0110009607  
E-mail: [ribegirls@rocketmail.com](mailto:ribegirls@rocketmail.com)  
Website: [www.ribegirls.sc.ke](http://www.ribegirls.sc.ke)  
Facebook: Ribe girls' secondary school  
Twitter: @ribegirls



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**(f) School Bankers.**

**The following school operated 6 number of bank accounts and a pay bill Number, in the following banks:**

1. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
P.O. Box 90363, Mombasa.
2. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
P.O. Box 90363, Mombasa.
3. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
P.O. Box 90363, Mombasa.
4. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
P.O. Box 90363, Mombasa.
5. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
P.O. Box 90363, Mombasa.
6. Name of Bank: National Bank.  
Branch: Nkrumah Road.  
P.O. Box 90363, Mombasa.

**(g) Independent Auditors.**

Office of the Auditor General,  
Anniversary Towers, University Way,  
P.O. Box 30084,  
GPO 00100,  
**Nairobi, Kenya.**

**RIBE GIRLS SECONDARY SCHOOL  
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**3. Summary Report Of Performance Of The School.**

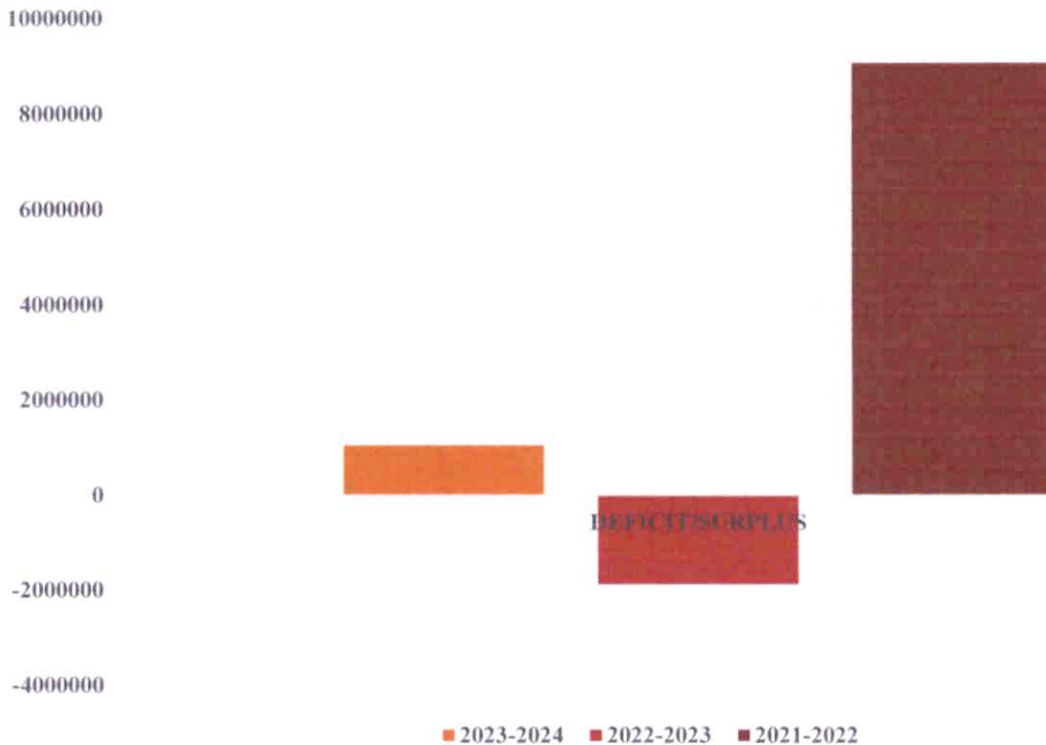
The following is a summary report of the performance of the school against the set performance evaluation criteria.

**a) Financial performance.**

**i. Surplus / deficit for the year and comparison for the last 3 years.**

Account	July2023-June 2024.	July2022-June 2023.	July2021-June 2022.
	<b>Surplus</b>	<b>Deficit</b>	<b>Surplus</b>
<b>Total</b>	<b>1,058,143.00</b>	<b>1,874,596.00</b>	<b>9,070,398.00</b>

*Surplus/Deficit For Three Years.*



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**ii. Capitation grants from MOE for the last 3 years.**

**a) Operational Account.**

**A three-year overview of growth in income(s) of the School.**

Year	No Of Students	Per Student	Rmi	Ltt	Adm	Ewc	Med	Act	Pe	Total
2024	1112	6493	0	402298	320994.00	803428.00	880500.00	1027649.00	6169869.00	9604738.00
2023	1221	10984	3303572	248699	1341620.00	697033.00	220266.00	440514.00	3694837.00	9946541.00
2022	1221	14332	5728875	942171	883998.00	2280677.00	392565.00	320320.00	6463685.00	17012290.00

*Three Years Overview Of Growth In Income.*



**A three-year overview of growth in expenditure(s) of the school.**

Year	Rmi	Ltt	Adm	Ewc	Med	Act	Pe	Bom Tea	Total
2024	0	250729.00	638081.00	2010855.00	5400.00	451355	4021894	374649.00	7752963.00
2023	4069145.00	463000.00	982176.00	2145541.00	92891.00	843060	1997477	1165975.00	11759265.00
2022	3115518.00	378900.00	855000.00	2630916.00	800000.00	327000	1435435	1858108.00	11400877.00

*Three Years Overview Of Movement Of Expenditure.*



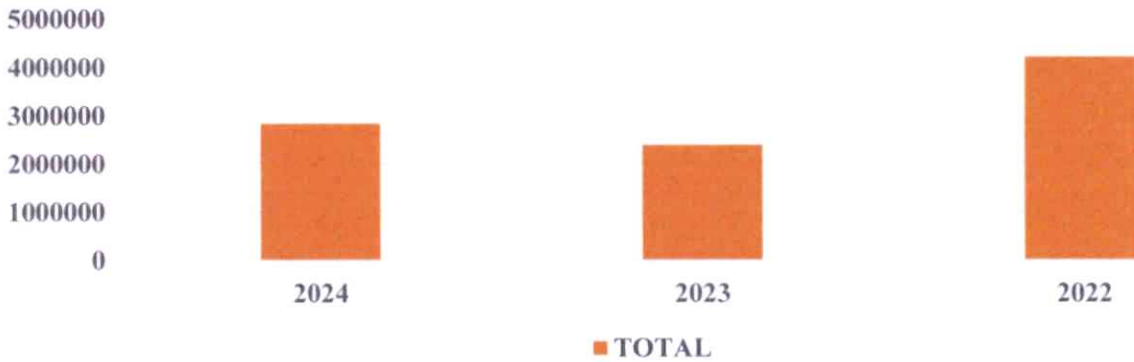
**RIBE GIRLS SECONDARY SCHOOL  
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**b) Tuition Account.**

**A three-year overview of growth in income(s) of the School.**

Year	No Of Students	Per Student	Ebks	Lab	T/lr	Chk	In.ex	Re/li	Total
2024	1112	1820	1220706.00	496020	720674	60976	199706.00	143060.00	2841142.00
2023	1221	2394	1114774.00	453580	468155	55891	164738.00	130316.00	2387454.00
2022	1221	3545	1963258.00	796683	824229	96574	298805.00	227983.00	4207532.00

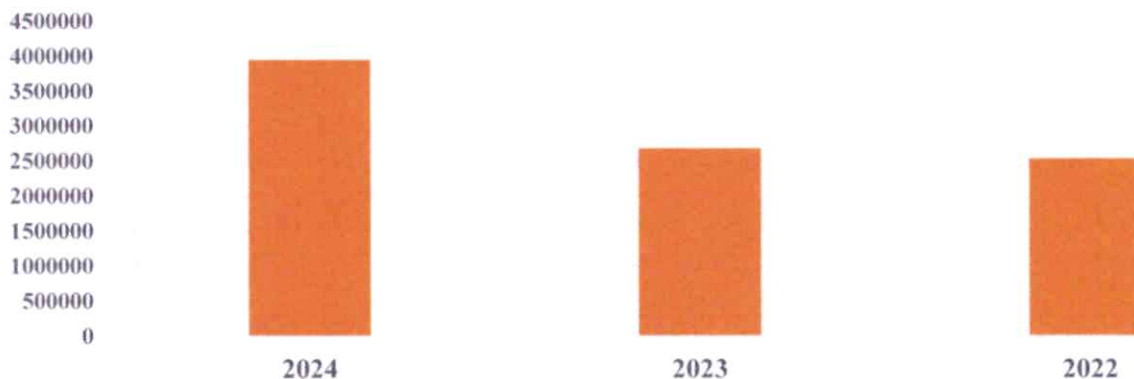
*Three Years Overview Of Growth In Income.*



**A three-year overview of growth in expenditure(s) of the school.**

Year	Ebks	Lab	T/lr	Chk	In.ex	Re/li	Total
2024	1016527	230000	2572257	20160	109500	0	3948444
2023	1332500	100000	190010	54000	309000	697603	2683113
2022	1412781	79578	867700	20918	93560	60000	2534537

*Three Years Overview Of Movement Of Expenditure.*



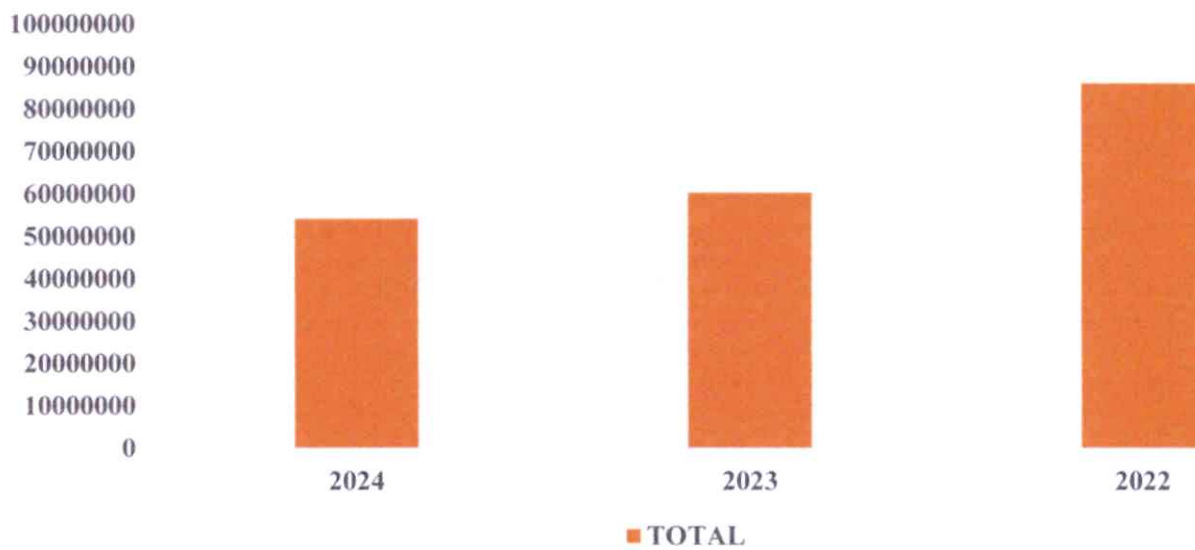
**RIBE GIRLS SECONDARY SCHOOL  
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**iii. Boarding and Related Accounts.**

**A three-year overview of growth of other income(s) earned by the school.**

Year	No Of Students	Per Student	Pe	Rmi	Ltt	Ewc	Adm	Act	Bes	Rent	Bom Tea.	Total
2024	1112	44680.00	4542491	1974295	1462636	5371987	2574284	308504	33908927.00	0	4647960	54791084.00
2023	1221	44680.00	5126660	2442611	1705172	5634604	3112541	517281	41779381.00	0	0	60318250.00
2022	1221	35000.00	5788061	3903241	1486909	7801415	3195249	567505	63332364.00	36250	0	86074744.00

*Three Years Overview Of Growth In Income.*



**A three-year overview of growth in expenditure(s) of the school.**

Year	Pe	Rmi	Ltt	Ewc	Adm	Act	Bes	Tend	Bom Tea.	Total
2024	9129215	600250	1352160	3438396.00	924070.00	2799789	30561987.00	55000	3614457	52475324.00
2023	5576016	950505	3034770	2884429.00	458352.00	2424432	44776959.00	0	0	60105463.00
2022	4053448	858771	4073440	1881239.00	958923.00	776550	71722635.00	0	0	84325005.00

*Three Years Overview Of Movement Of Expenditure.*



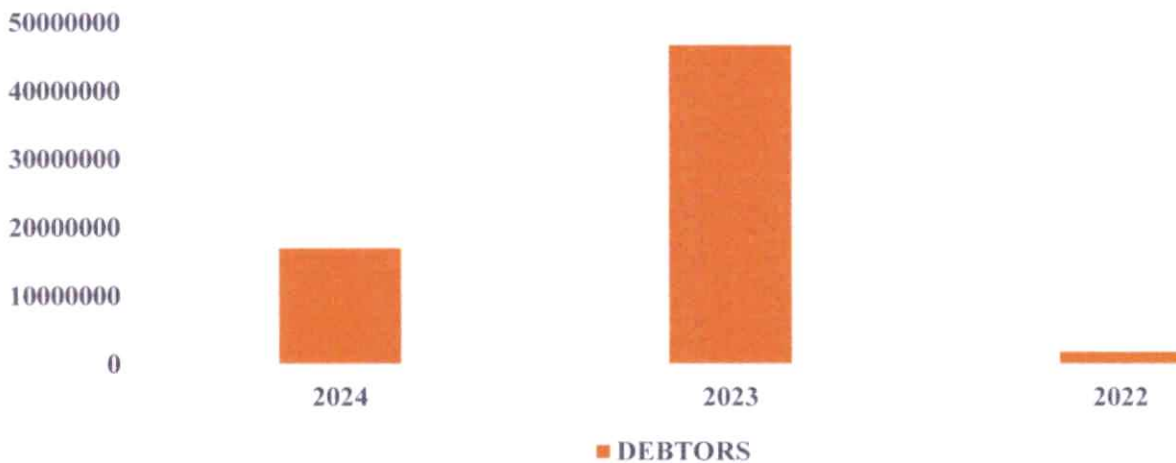
**RIBE GIRLS SECONDARY SCHOOL  
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**iv. Movement of receivables and payables of the school over the last three years.**

**a) Movement of Receivables.**

Receivables. Form 1-4.	July2023- June2024.	Fees Collected	Fees Required	Opening Balance2024	July2022-June2023	July2021- June2022
Form One- Form Four.	14,135,735.00	80,392,599.00	54,791,084.00	39,737,250.00	39,737,250.00	1,798,113.00
Operational Account	0	0	0	0	3,657,007.00	0
Tuition Account	0	0	0	0	709,156.00	0
Suspence Account	2,596,478.00	0	0	2,596,478.00	2,596,478.00	0
House Rents	272,650.00	0	0	272,650.00	0	0
<b>Grand Total</b>	<b>17,004,863.00</b>	<b>80,392,599.00</b>	<b>54,791,084.00</b>	<b>42,606,378.00</b>	<b>46,699,891.00</b>	<b>1,798,113</b>

*Movement Of Debtors For Three Years.*



**b) Movement of Payables.**

SUNDRY CREDITORS.	SUPPLYING.	YEAR 2024	INV PAID	INV REVD	OPENING BAL2024	YEAR 2023	YEAR 2022
Tawakal Wholesalers.	Foodstuffs	607,400.00	700,000.00	0	1,307,400.00	1,307,400.00	1,307,400.00
Avalanche Traders	Beef	0	242,910.00	0	242,910.00	242,910.00	212,910.00
Aljos And Sons Supp	Foodstuffs	697,540.00	600,000.00	0	1,297,540.00	1,297,540.00	1,571,540.00
Kulmis Trad. Co. Lim	Foodstuffs	6,815,150.00	1,167,570.00	0	7,982,720.00	7,982,720.00	1,019,520.00
Dotmas Holdings Lim	Fumigation	0	105,940.00	0	105,940.00	105,940.00	0
Sultan 53 Limited	Hdware And Plumbing	58,925.00	457,369.00	0	516,294.00	516,294.00	0
Shamark Traders	Foodstuffs 2023	665,780.00	892,010.00	0	1,557,790.00	1,557,790.00	0
Bamumin Butchery	Beef	1,744,763.00	500,050.00	0	1,958,554.00	1,958,554.00	512,520.00
Reren Enterprises	Vegetables	0	2,111,547.00	704,741.00	1,406,806.00	1,406,806.00	0
Lucap General Supp	Computer Repairs	0	67,500.00	0	67,500.00	67,500.00	0
Bonstech Computers	Photocopier Machine	248,500.00	146,000.00	0	394,500.00	394,500.00	0
Samis Software	Accounts Software	0	75,000.00	0	75,000.00	75,000.00	0
Takaungu stationers	General stationery	630,245.00	1,177,032.00	1,807,277.00	0	0	0

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Ay ICT Enterpr	Cctv Repairs	336,510.00	345,990.00	0	682,500.00	682,500.00	0
Coast Sewtech Servi	Sewing Machines Serv	66,200.00	53,270.00	66,200.00	53,270.00	53,270.00	0
Dzek Enterprises.	Firewood	353,000.00	260,000.00	353,000.00	260,000.00	260,000.00	220,000.00
Bill-Solar Eng. Lim	Bakery Accessories	0	573,100.00	0	573,100.00	573,100.00	0
Ultramed Healthcare	Medicine	293,110.00	80,290.00	293,110.00	80,290.00	80,290.00	140,880.00
Rickles Enterprises	Games Equipms	177,400.00	231,000.00	0	408,400.00	408,400.00	0
General Intertraders	Foodstuffs	258,660.00	990,000.00	0	1,257,660.00	1,257,660.00	1,123,660.00
Chimu Enterprises	Construction Works	210,000.00	472,366.00	0	682,366.00	682,366.00	982,366.00
Mombasa Road	Works	50,000.00	311,793.00	0	361,793.00	361,793.00	361,793.00
Andevan Power Solu	Electrical Works	204,200.00	77,600.00	204,200.00	77,600.00	77,600.00	0
Mikiriani General Wor	Carpentry Works	0	457,040.00	0	457,040.00	457,040.00	0
Lizam Enterprises	Stationery	839,858.00	58,642.00	0	898,500.00	898,500.00	0
Relaytech Investments	Electrical Works	0	102,100.00	0	102,100.00	102,100.00	0
Miky System	Printers	0	43,510.00	0	43,510.00	43,510.00	0
Smart School Technol	Academics Software	0	20,000.00	0	20,000.00	20,000.00	0
Namalakazi Tailoring	Staff Uniform	2,900.00	333,785.00	0	336,685.00	336,685.00	0
Calmax Ventures	Revision Books	37,400.00	138,500.00	0	175,900.00	175,900.00	0
Eden Bookshop	Stationery	473,083.00	235,647.00	0	708,730.00	708,730.00	12,180.00
Danga Company	Exercise Books	0	902,500.00	0	902,500.00	902,500.00	0
Hilkath Ventures	Revision Books	215,000.00	1,052,800.00	0	1,267,800.00	1,267,800.00	0
Gentrade Supplies	Lab Equipment's	0	98,093.00	0	98,093.00	98,093.00	0
Kelson and Company	Vegetables	875,340.00	0	875,340.00	0	0	0
Leswa Investments	Foodstuffs	554,450.00	0	554,450.00	0	0	0
Myksons Investments	Detergents	210,600.00	0	210,600.00	0	0	0
Zalu Enterprises	Foodstuffs	22,900.00	0	22,900.00	0	0	0
Dzorochris Enterprises	Foodstuffs	517,369.00	0	517,369.00	0	0	0
Delfas Solutions	Foodstuffs	3,939,100.00	0	3,939,100.00	0	0	0
Gilbert Katana.	Gratuity	253,560.00	0	253,560.00	0	0	0
Matano Mbosha	Gratuity	150,200.00	0	150,200.00	0	0	0
Janet Mbui	Gratuity	311,200.00	0	311,200.00	0	0	0
Green Gold Lab Suppl	Lab Equipment's	296,406.00	0	296,406.00	0	0	0
<b>Pre-Paid Fees.</b>		<b>3,539,824.00</b>	<b>0</b>	<b>0</b>	<b>286,259.00</b>	<b>286,259.00</b>	<b>0</b>
<b>TOTAL.</b>		<b>25,656,573.00</b>	<b>15,089,954.00</b>	<b>10,559,653.00</b>	<b>26,647,050.00</b>	<b>26,647,050.00</b>	<b>7,464,769.00</b>

*Movement Of Creditors For Three Years.*



**RIBE GIRLS SECONDARY SCHOOL  
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v. ***Movement of cash and bank balances over the last three years.***

Cash/Bank balance movement		Year 2024	Year 2023	Year 2022
Cash	-Operational account.	1,981.00	811.00	55,425.00
	-Boarding and Related Account.	1,093.00	1,366.00	45,579.00
<b>Totals</b>		<b>3,074.00</b>	<b>2,177.00</b>	<b>101,004.00</b>
Bank	-Tuition Account.	-21,839.00	10,882.00	335,781.00
	-Operational account.	41,041.00	1,379,429.00	259,966.00
	-Boarding and Related Account.	392,290.00	348,162.00	711,395.00
<b>Totals</b>		<b>411,492.00</b>	<b>1,738,473.00</b>	<b>1,307,142.00</b>
Savings Deposit	-PA Account.	0	86,049.00	86,049.00
	-Caution Money Account.	0	195.00	195.00
	-Gratuity Account.	20,117.00	20,117.00	20,117.00
	-Salaries Account.	24,464.00	24,464.00	424,464.00
	-Infrastructure Account.	808,465.00	5,764,605.00	9,401,129.00
<b>Totals</b>		<b>853,046.00</b>	<b>5,895,430.00</b>	<b>9,931,954.00</b>
<b>Grand Total.</b>		<b>1,267,612.00</b>	<b>7,636,080.00</b>	<b>11,340,100.00</b>

b) **Teacher Student ratio.**

Teacher Student Ratio. <i>27 TSC Teachers.</i>	1:45
Teachers recruited / posted to our school within the year.	6
Teachers transferred / retired during the year.	7
Teachers employed by TSC.	M-13 / F-14=27
Teachers employed by BOM.	M-11 / F-07=18
Teacher per subject.	1:6

c) **Mean score in the 2023-2024mm n KCSE.**

i. **Students that have transitioned to institutions of higher learning.**

YEAR	Entry	Transitioned	A-	B+	B	B-	C+	C	C-	TOTAL
2021	256	179	0	0	2	8	29	49	91	179
2022	230	173	0	1	1	8	13	61	89	173
2023	316	246	1	1	7	32	48	70	87	246

ii. **Mean score and comment on improvement or as compared to school set score.**

Year	Target	Mean Score	Actual
2021	C-	7.1	5.12
2022	C-	7.1	5.24
2023	C	6.4	5.66

**Reason for unmet target.**

- Teachers' shortage.
- Lack of enough financial resources.

**RIBE GIRLS SECONDARY SCHOOL**  
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**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024.**

iii. **Performance of the School for each student for the last 3 years.**

YEAR	Entry	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	W	Y	P	U	MEAN SCORE	MEAN GRADE
2021	256	0	0	0	2	8	29	49	91	47	23	5	0	2	0	0	0	0	5.1220	C-
2022	230	0	0	1	1	8	13	61	89	46	8	1	0	2	0	0	0	0	5.2412	C-
2023	316	0	1	1	7	32	48	70	87	50	17	3	0	0	0	0	0	0	5.6582	C

d) **Number of Candidates in the 2023-2024 KCSE.**

KCSE Exam.	2024	2023	2022
Number of candidates who sat for KCSE over last 3 years.	271	316-C	230-C+

e) **Capacity of the school.**

School facilities.	Number of facilities	Number of students per facility.	Shortfall.
Dormitories	9	121 Students per dormitory.	523Stds-4Dorms
Dining hall	1	1087 Students per dining hall.	1 Dining hall
2 Laboratories + 1 Computer laboratory	3	362 Students per laboratory	5 Labs
Toilets	12	91 Students per toilet	48 Toilet rooms
Classrooms	20	61 Students per classroom	7 Classrooms

f) **Development Projects Carried Out by The School.**

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format.

1. **Removal of Asbestos and Renovation of 9 Classrooms and Administration Block.**

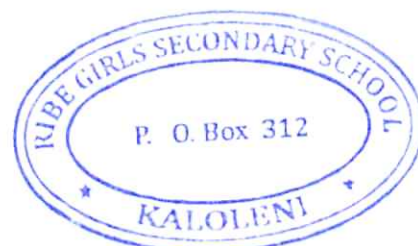
Development Projects.	Cost of Project. Kshs	Year done	Current Status	Completion Period	Source of funds
Classrooms Renovations.	1,928,000.00	2019	Complete	Complete	MOE RMI Funds.
Classrooms And Administration Costs.	3,026,035.25	2020	Complete	Complete	MOE RMI Funds.

2. **Simba Dormitory Project.**

Development Projects.	Cost of Project. Kshs	Year done	Current Status	Completion Period	Source of funds
Simba Dormitory Project.	7,374,000.00	2023	Complete	Complete	MOE RMI Funds.
New Dormitory Project.	15,000,000.00	2024	On going	December, 2024.	MOE RMI Funds.

**SIGN:**

  
**Mrs. Eunice Kiaye,**  
**CHIEF PRINCIPAL.**



**RIBE GIRLS SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024.**

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**4. Statement Of School Management Responsibility.**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

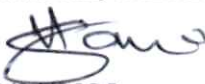
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **RIBE GIRLS SECONDARY SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.


**Name:** Mr. Herbert Nyale.  
**Designation:** Chairman, School Board of Management.

**Sign:**  
**Date:**

  
22/04/2025.


**Name:** Mrs. Eunice Kiaye.  
**Designation:** Chief Principal & Secretary to Board of Management.

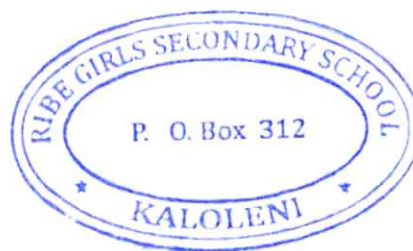
**Sign:**  
**Date:**

  
22/04/2025.

**Name:** Mr. Kambi Michael Mrira.  
**Designation:** Bursar / Finance Officer.

**Sign:**  
**Date:**

  
22/04/2025.



# REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON RIBE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KILIFI COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

## REPORT ON THE FINANCIAL STATEMENTS

### Qualified Opinion

I have audited the accompanying financial statements of Ribe Girls' Secondary School – Kilifi County set out on pages 1 to 15, which comprise the statement of financial assets and financial liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Ribe Girls' Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### Basis for Qualified Opinion

#### 1. Accounts Receivables

##### 1.1 Variances in Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.17,004,863 as disclosed in Note xii to the financial statements. Included in this amount is Kshs.8,035,287 in respect of fee arrears for the current year. However, the supporting schedule reflects an amount of Kshs.9,636,916 resulting to an unexplained variance of Kshs.1,601,629. In addition, the accounts receivables balance includes fee arrears brought forward balance of Kshs.6,373,099 out of which house rent arrears of Kshs.272,650 have been incorrectly classified as part of fee arrears instead of rent arrears.

##### 1.2 Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.17,004,863 as disclosed in Note xii to the financial statements. However, detailed aging analysis and issued invoices were not provided for audit review.

##### 1.3 Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.17,004,863 in respect fees arrears as disclosed in Note xii to the financial

statements. Included in the balance are receivables amounting to Kshs.10,631,764 which had been outstanding for more than one (1) year out of which Kshs.10,246,200 has been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy, completeness and full recoverability of the outstanding receivables balance of Kshs.17,004,863 could not be confirmed.

## **2. Overdrawn Account and Netting off of Bank Balance**

The statement of financial assets and financial liabilities reflects bank balance of Kshs.1,264,538 as disclosed in Note x to the financial statements. Included in the bank balance is tuition bank account with an overdraft balance of Kshs.21,839 which was offset against bank balances of Kshs.1,286,350, contrary to Section 28(4)(5) of the Public Finance Management Act, 2012.

In the circumstances, the accuracy, completeness and existence of the bank balance of Kshs.1,264,538 could not be confirmed.

## **3. Unsupported Payments**

The statement of receipts and payments reflects infrastructure and boarding and school fund payments amount of Kshs.6,366,940 and Kshs.52,475,324 as disclosed in Notes viii and ix to the financial statements respectively. However, expenditure amounting to Kshs.15,093,256 was not supported with requisitions, local purchase orders, delivery notes, inspection reports, goods received notes and certificate of payments.

In the circumstances, the regularity, accuracy and completeness of the infrastructure and boarding and school fund payments amounting to Kshs.6,366,940 and Kshs.52,475,324 respectively could not be confirmed.

## **4. Inaccuracies in the Statement of Financial Assets and Financial Liabilities**

The statement of financial assets and financial liabilities reflects a debit balance of Kshs.7,384,098 in respect of accumulated fund brought forward while the opening balance reflects a credit balance of Kshs.27,688,921 resulting to unexplained variance of Kshs.35,073,019. In addition, the statement reflects Kshs.Nil balance in respect of surplus for the year while the statement of receipts and payments reflects a corresponding surplus of Kshs.1,058,143 resulting to unexplained variance of Kshs.1,058,143. Further, the statement of financial assets and financial liabilities reflects a debit balance of Kshs.7,384,098 in respect of net financial position while the recalculated balance is a credit of Kshs.28,747,064 resulting to variance of Kshs.36,131,162 attributed to the erroneous accumulated fund balance brought forward and erroneous surplus amount rendering the statement not to balance.

In the circumstances, the accuracy and completeness of the statement of financial assets and financial liabilities could not be confirmed.

## **5. Inaccurate Statement of Cashflows**

The statement of cash flows reflects end of year cash and cash equivalents amount of Kshs.1,267,612 while recalculating the amount yields Kshs.17,704,777 resulting to unexplained variance of Kshs.16,437,165.

In the circumstances, the accuracy and completeness of the statement of cash flows could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ribe Girls' Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.81,714,204 and Kshs.71,000,778 respectively, resulting to an under-funding of Kshs.10,713,426 or 13% of the budget. However, the School spent a balance of Kshs.60,932,081 against actual receipts of Kshs.71,000,778, resulting to an under-utilization of Kshs.10,068,697 or 14% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion Section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Matter**

#### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public

Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved these issues as at 30 June, 2024.

### **Other Information**

The Management is responsible for the other information set out on page ii to xiii which comprise of Key Entity Information and Management, The School Board of Management, School Operation Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that other information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.52,475,324 as disclosed in Note ix to the financial statements. Included in the expenditure is an amount of Kshs.1,505,049 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective,

efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,505,049 could not be confirmed.

## 2. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.2,841,142 and Kshs.9,604,738, respectively as disclosed in Notes i and ii to the financial statements. During the financial year, NEMIS had a variance with school enrolment reports as tabulated below:

Date	Account Type	Class Register	NEMIS Enrollment	Variance	Capitation (Kshs.)
20-Jun-24	Tuition	1171	1112	59	834,889
20-Jun-24	Operational	1171	1112	59	3,786,026
22-Sep-23	Tuition	1171	1112	59	593,931
22-Sep-23	Operational	1171	1112	59	2,348,640
10-Jan-24	Tuition	587	556	31	706,161
27-Mar-24	Operational	587	556	31	3,845,836
27-Mar-24	Tuition	587	556	31	706,161
10-Jan-24	Operational	587	556	31	3,845,836

In the circumstances, the under-funding of the School may have affected service delivery and value for money could not be confirmed.

## 3. Long Outstanding Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.25,656,573 as disclosed in Note xiii to the financial statements. However, included in the balance is accounts payables balance of Kshs.11,557,096 which had been outstanding for more than 1 year. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

## 4. Failure to/Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations and infrastructure grants amount of Kshs.9,604,738 and Kshs.4,221,600 as disclosed in Note ii and iii to the financial statements. Included in the amount is Kshs.3,284,800 in respect of infrastructure

grants which was to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.2,110,800 was transferred to infrastructure account, leaving a balance of Kshs.1,174,000 as at 30 June, 2024. Further, an amount of Kshs.1,174,000 was transferred on 5 February, 2024 or 26 days of receipt. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2023 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the guidelines.

## **5. Irregular Procurement of Goods, Works and Services**

The statement of receipts and payments reflects payments totalling to Kshs.70,543,671. Included in these payments is operations and boarding and school fund payments totalling to Kshs.7,752,963 and Kshs.52,475,324 respectively. However, review of the bank statements for the respective accounts reflects cash withdrawals totalling to Kshs.4,571,352 out of which Kshs.254,325 were withdrawals from the operations bank account while Kshs.4,317,027 were withdrawals from the boarding and school fund bank account. The cash withdrawals were used for payment of goods, works and services contrary to Section 107 of the Public Procurement and Assets Disposal Act, 2015 which provides that a procuring entity may use a low-value procurement procedure if the entity is procuring low value items which are not procured on a regular or frequent basis and are not covered in framework agreement and that the estimated value of the goods, works or nonconstancy services being procured are less than or equal to the maximum value per financial year for that low-value procurement procedure as may be prescribed.

In the circumstances, Management was in breach of the law.

## **6. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements**

Review of the financial statements revealed the following:

- i. The disclosure under movement of receivables on fees collected reflects an amount of Kshs.80,392,599 while the statement of cash flows reflects a corresponding amount of Kshs.54,190,048 resulting to unexplained variance of Kshs.26,202,551.
- ii. The disclosure under movement of receivables on rent due or received during the year has not been provided.
- iii. The disclosure under movement of payables reflects total invoices paid of Kshs.15,089,954 while the recalculation provides a balance of Kshs.15,080,954 resulting to a variance of Kshs.9,000.
- iv. Annex 1 on Analysis of Pending Accounts Payables does not include a column for comparative figures. In addition, there was summation error on the total of the original amount of Kshs.26,647,050 which should be Kshs.26,360,050 while the

payables paid to date is disclosed as Kshs.15,089,954 instead of Kshs.15,080,954.

- v. Note xvi to the financial statements on other important disclosures reflects inventory balance of Kshs. 9,325,876. However, the stock sheets provided reflects a balance of Kshs 8,709,474 resulting to a variance of Kshs 616,402.
- vi. Review of the financial statements revealed missing pages iv, x, xi, 4,6,7,14 and 16.
- vii. Page xi under movement of receivables reflects the opening balance of Kshs.42,606,378 while the previous year audited financial statements reflects a balance of Kshs.46,699,891.
- viii. The Notes to the financial statements are numbered in roman numbers instead of using numerals.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### Basis for Conclusion

#### 1. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.214,030,771 in respect of fixed assets which includes land with a balance of Kshs.35,000,000. However, land ownership documents were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

## **2. Failure to Prepare School Improvement Plan**

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management may not have proper basis for school improvement activities.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and Those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



**FCPA Nancy Gathungu, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**23 May, 2025**

**RIBE GIRLS SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024.**

**6. Statement Of Receipts And Payments For The Year Ended 30<sup>th</sup> June 2024.**

Description Of Vote Head.	Note	Jul2023-Jun2024	Jul2022-Jun2023
		Kshs	Kshs
<b>Receipts:</b>			
Capitation grants for tuition	i	2,841,142.00	2,387,454.00
Capitation grants for operations	ii	9,604,738.00	9,946,541.00
Government Grants for infrastructure	iii	4,221,600.00	0
School Fund Income - Parents' Contributions	iv	54,791,084.00	60,318,250.00
School Fund Income - Other receipts	v	143,250.00	21,000.00
<b>Total Receipts.</b>		<b>71,601,814.00</b>	<b>72,673,245.00</b>
<b>Payments:</b>			
Payments for Tuition	vi	3,948,444.00	2,683,113.00
Payments for operations	vii	7,752,963.00	11,759,265.00
Infrastructure	viii	6,366,940.00	0
Boarding and school fund payments	ix	52,475,324.00	60,105,463.00
<b>Total Payments.</b>		<b>70,543,671.00</b>	<b>74,547,841.00</b>
<b>Surplus/Deficit.</b>		<b>1,058,143.00</b>	<b>(1,874,597.00)</b>

The school financial statements were approved on 22-04-2025 and signed by:

Sign: 

Name: Mr. Herbert Nyale.

Chairman BOM.

Date. 22/04/2025.

Sign: 

Name: Mrs. Eunice Kiaye.

Chief Principal /  
Secretary to BOM.

Date. 22/04/2025.

Sign: 

Name: Mr. Kambi Mrira.

Bursar /  
Finance Officer.

Date. 22/04/2025.



**RIBE GIRLS SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024.**

**7. Statement Of Assets And Liabilities For The Year Ended 30<sup>th</sup> June 2024.**

Description Of Vote Head.	Note	Jul2023-Jun2024	Jul2022-Jun2023
		Kshs	Kshs
<b>Financial Assets.</b>			
<b>Cash and Cash Equivalents.</b>			
Bank Balances	x	1,264,538.00	1,738,473.00
Cash Balances	xi	3,074.00	2,177.00
Short term investments		0	5,895,430.00
<b>Total Cash and Cash Equivalent.</b>		<b>1,267,612.00</b>	<b>7,636,080.00</b>
Account's receivables	xii	17,004,863.00	46,699,891.00
<b>Total Financial Assets.</b>		<b>18,272,475.00</b>	<b>54,335,971.00</b>
<b>Less: Financial Liabilities.</b>			
Account's Payables	xiii	25,656,573.00	26,647,050.00
<b>Net Financial Assets.</b>		<b>(7,384,098.00)</b>	<b>27,688,921.00</b>
<b>Represented By.</b>			
Accumulated Fund B/Forward	xiv	(7,384,098.00)	29,563,518.00
Surplus/Deficit for The Year	0	0	(1,874,597.00)
<b>Net Financial Position</b>		<b>(7,384,098.00)</b>	<b>27,688,921.00</b>

**The School's financial statements were approved on 22-04-2025 and signed by:**

**Name:** Mr. Herbert Nyale.  
Chairman, BoM.

**Sign:** 

**Date:** 22/04/2025.

**Name:** Mrs. Eunice Kiaye.  
Chief Principal/Secretary to  
BoM.

**Sign:** 

**Date:** 22/04/2025.

**Name:** Mr. Kambi M. Mrira.  
Bursar/Finance.

**Sign:** 

**Date:** 22/04/2025.



**RIBE GIRLS SECONDARY SCHOOL  
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FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024.**

**8. Statement Of Cash Flows For The Year Ended 30<sup>th</sup> June, 2024.**

Description Of Vote Head.	Jul2023-Jun2024	Jul2022-Jun2023
	Kshs	Kshs
<b>Receipts For Operating Income.</b>		
Capitation grants for tuition	2,841,142.00	2,387,454.00
Capitation grants for operations	9,604,738.00	9,946,541.00
Government Grants for Infrastructure	4,221,600.00	0
School fund income- Parents contributions/ fees	54,190,048.00	60,318,250.00
School fund income- other receipts	143,250.00	21,000.00
<b>Total receipts</b>	<b>71,000,778.00</b>	<b>72,673,244.00</b>
<b>Payments</b>		
Payments for Tuition.	1,456,452.00	2,683,113.00
Payements for opérations.	6,542,618.00	11,759,265.00
Infrastructure.	0	0
Boarding and school fund payments.	46,566,071.00	60,105,463.00
<b>Total payments</b>	<b>54,565,141.00</b>	<b>74,547,841.00</b>
<b>Net cash flow from operating activities.</b>	<b>16,435,637.00</b>	<b>(1,874,597.00)</b>
<b>Cashflow From Investing Activities.</b>		
Net cash flows from Investing Activities.	6,366,940.00	0
<b>Cashflow From Financing Activities.</b>		
Net cash inflow/outflow from financing activities.	0	0
Net Increase In Cash And Cash Equivalents.	10,068,697.00	(1,874,597.00)
<b>Cash and cash equivalent at BEGINNING of the year.</b>	<b>7,636,080.00</b>	<b>1,391,085.00</b>
<b>Cash and cash equivalent at END of the year.</b>	<b>1,267,612.00</b>	<b>7,636,080.00</b>

The School's financial statements were approved on 22-04-2025 and signed by:

**Name:** Mr. Herbert Nyale.  
Chairman, BoM.

**Sign:**



**Date:** 22/04/2025.

**Name:** Mrs. Eunice Kiaye.  
Chief Principal/Secretary to  
BoM.

**Sign:**



**Date:** 22/04/2025.

**Name:** Mr. Kambi M. Mrira.  
Bursar/Finance.

**Sign:**



**Date:** 22/04/2025.



9. Statement Of Budgeted Versus Actual Amount For The Year Ended 30<sup>th</sup> June 2024.

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
<b>Receipts.</b>					
<b>(1) Capitation Grant on Tuition.</b>					
Textbooks and reference materials.	131,868.00	0	131,868.00	143,060.00	108%
Exercise books.	1,131,867.00	0	1,131,867.00	1,220,706.00	108%
Laboratory equipment.	459,096.00	0	459,096.00	496,020.00	108%
Internal exams.	170,940.00	0	170,940.00	199,706.00	117%
Teaching / learning materials.	460,317.00	0	460,317.00	720,674.00	157%
Chalks.	56,166.00	0	56,166.00	60,976.00	109%
<b>Total</b>	<b>2,410,254.00</b>		<b>2,410,254.00</b>	<b>2,841,142.00</b>	
<b>(2) Capitation Grant on Operations.</b>					
Personnel emoluments	7,326,000.00	0	7,326,000.00	6,169,869.00	84%
Repairs and maintenance	0	0	0	0	0
Local transport / travelling	610,500.00	0	610,500.00	402,298.00	66%
Electricity and water	1,221,000.00	0	1,221,000.00	803,428.00	66%
Medical	2,442,000.00	0	2,442,000.00	880,500.00	36%
Administration costs	488,400.00	0	488,400.00	320,994.00	66%
Activity	1,831,500.00	0	1,831,500.00	1,027,649.00	56%
<b>Total</b>	<b>13,919,400.00</b>		<b>13,919,400.00</b>	<b>9,604,738.00</b>	
<b>(3) Fees Charged on Parents.</b>					
Personnel emoluments	5,433,450.00	0	5,433,450.00	4,542,491.00	84%
Repairs and maintenance	2,442,000.00	0	2,442,000.00	1,974,295.00	81%
Local transport / travelling	1,709,400.00	0	1,709,400.00	1,462,636.00	86%
Electricity and water	6,105,000.00	0	6,105,000.00	5,371,987.00	88%
Administration costs	2,503,050.00	0	2,503,050.00	2,574,284.00	103%
Activity	305,250.00	0	305,250.00	308,504.00	101%
Fee on Boarding Equipment and Stores	30,995,085.00	0	30,995,085.00	33,307,891.00	107%
BOM Teachers	5,061,045.00		5,061,045.00	4,647,960.00	92%
<b>Total</b>	<b>54,554,280.00</b>	<b>0</b>	<b>54,554,280.00</b>	<b>54,190,048.00</b>	
<b>4) FDSE for infrastructure</b>					
Maintenance & Improvement. Moe	7,326,000.00	0	7,326,000.00	4,221,600.00	%
<b>Total</b>	<b>7,326,000.00</b>		<b>7,326,000.00</b>	<b>4,221,600.00</b>	
<b>5) Other Income.</b>	<b>0</b>		<b>0</b>	<b>143,250.00</b>	<b>0</b>
<b>Bank Balances brought forward.</b>	<b>3,504,270.00</b>	<b>0</b>	<b>3,504,270.00</b>		
<b>Grand Total Income.</b>	<b>81,714,204.00</b>		<b>81,714,204.00</b>	<b>71,000,778.00</b>	
<b>Expenditures.</b>					
<b>(1) Expenditure For Tuition.</b>					
Textbooks and reference materials	131,868.00	0	131,868.00	0	0

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
Exercise books	1,131,867.00	0	1,131,867.00	664,382.00	59%
Laboratory equipment	459,096.00	0	459,096.00	230,000.00	50%
Internal exams	170,940.00	0	170,940.00	109,500.00	64%
Teaching / learning materials	460,317.00	0	460,317.00	432,410.00	94%
Chalks	56,166.00	0	56,166.00	20,160.00	36%
<b>Total</b>	<b>2,410,254.00</b>		<b>2,410,254.00</b>	<b>1,456,452.00</b>	
<b>(2) Expenditure For Operations.</b>					
Personnel emoluments	7,326,000.00	0	7,326,000.00	1,663,689.00	23%
Repairs, maintenance & improvements	0	0	0	0	0
Local transport / travelling	610,500.00	0	610,500.00	250,729.00	41%
Electricity, water and conservancy	1,221,000.00	0	1,221,000.00	2,010,855.00	165%
Medical	2,442,000.00	0	2,442,000.00	5,400.00	0.2%
Administration costs	488,400.00	0	488,400.00	638,081.00	131%
Activity Expenses	1,831,500.00	0	1,831,500.00	451,355.00	25%
Teachers' salaries	0	0	0	374,649.00	
Service gratuity	0	0	0	1,147,860.00	
<b>Total</b>	<b>13,919,400.00</b>		<b>13,919,400.00</b>	<b>6,542,618.00</b>	
<b>(3) Expenditure For School Fund.</b>					
Personnel emoluments	5,433,450.00	0	5,433,450.00	9,129,215.00	168%
Repairs, maintenance and improvements	2,442,000.00	0	2,442,000.00	600,250.00	25%
Local transport / travelling	1,709,400.00	0	1,709,400.00	1,352,160.00	79%
Electricity, water and conservancy	6,105,000.00	0	6,105,000.00	3,438,396.00	56%
Administration costs	2,503,050.00	0	2,503,050.00	924,070.00	37%
Activity	305,250.00	0	305,250.00	2,799,789.00	917%
Boarding Equipment and Stores	30,995,085.00	0	30,995,085.00	24,652,734.00	80%
PE Teaching staff	5,061,045.00	0	5,061,045.00	3,614,457.00	71%
Tenders	0	0	0	55,000.00	0
<b>Total</b>	<b>54,554,280.00</b>	<b>0</b>	<b>54,554,280.00</b>	<b>46,566,071.00</b>	
<b>(4) Expenditure For infrastructure</b>					
Construction of DORMS	7,326,000.00	0	7,326,000.00	6,366,940.00	87%
<b>Total</b>	<b>7,326,000.00</b>		<b>7,326,000.00</b>	<b>6,366,940.00</b>	
<b>Bank Balances brought forward.</b>	<b>3,504,270.00</b>	<b>0</b>	<b>3,504,270.00</b>		
<b>Grand Total Expenditures.</b>	<b>81,714,204.00</b>		<b>81,714,204.00</b>	<b>60,932,081.00</b>	

**RIBE GIRLS SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024.**

**Commentary For Over Utilization And Under Utilization.**

**1. Tuition Account.**

<b>Income</b>	<b>Expenditure</b>
<p>Under this account we realized an over utilization over 100% on all incomes.</p> <p>This was brought by funds allocation schedules submitted after grants are released, these schedules do not allocate figures for each vote heads thus only one figure is given.</p>	<p>Under this account we realized under utilization below 90% on all accounts excluding teaching and learning resources.</p> <p>This was brought about by less funding as per our students registers and most payments were made for payables leading to less payments made for other vote-heads.</p>

**2. Operational Account.**

<b>Income</b>	<b>Expenditure</b>
<p>Under this account we under utilized income on all accounts.</p> <p>This is due to under funding by GOK due to irregularities in our nemis and students records. This has been rectified.</p>	<p>Most accounts were underutilized too due to the poor funding of grants. We received less.</p> <p>We had to leave within our means and most financial responsibilities could not be met on time.</p> <p>Also we had an over utilization on ewc and administration costs, this was due to inflation of prices and price hikes on electricity and water bills and other essential commodities.</p>

**3. Boarding Account.**

<b>Income</b>	<b>Expenditure</b>
<p>Under this account we under utilized income on most of our accounts except administration, activity and bes account.</p> <p>The accounts with under utilization are re-funded by those with over utilization.</p> <p>Though parents tried a lot in fee payment, but more effort need to be put in place to recover fees.</p>	<p>Most accounts were underutilized too due to the poor fee payments thus viring automatically from other accounts.</p> <p>Price hikes and inflation made us have an over utilization on some vote-heads.</p> <p>Fee collection strategies need to be put in place so that our financial responsibilities could be met accordingly.</p>

**RIBE GIRLS SECONDARY SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024.**

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10. **Significant Accounting Policies.**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. **Statement of compliance and basis of preparation.**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislation's and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payable s that include deposits and retention's and payable s from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. **Recognition of receipts and payments.**

The *school* recognizes all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognizes all expenses when the event occurs and the related cash has actually been paid out by the *school*. Income arising from school fees is recognized when the event occurs whether cash is received or not. Expenditure arising from operations is recognized when the event occurs irrespective of receipt of cash.

3. **In-kind contributions.**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. **Cash and cash equivalents.**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. **Accounts Receivable.**

For the purposes of these financial statements, imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**RIBE GIRLS SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024.**

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**6. Accounts Payable.**

For the purposes of these financial statements, deposits and retention's held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfillment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets.**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget.**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures.**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events.**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

**RIBE GIRLS SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
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11. **Notes To The Financial Statements.**

i. **Capitation Grant For Tuition.**

<b>Description.</b>	<b>Jul2023-Jun2024</b>	<b>Jul2022-Jun2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Reference and library materials	143,060.00	130,316.00
Exercise books	1,220,706.00	1,114,774.00
Laboratory equipment	496,020.00	453,580.00
Internal exams	199,706.00	164,738.00
Teaching / learning materials	720,674.00	468,155.00
Chalks	60,976.00	55,891.00
<b>Total</b>	<b>2,841,142.00</b>	<b>2,387,454.00</b>

ii. **Capitation Grant For Operations.**

<b>Description.</b>	<b>Jul2023-Jun2024</b>	<b>Jul2022-Jun2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	5,795,220.00	3,694,837.00
Repairs and maintenance	0	3,303,572.00
Local transport / travelling	402,298.00	248,699.00
Electricity and water	803,428.00	697,033.00
Medical	880,500.00	220,266.00
Administration costs	320,994.00	1,341,620.00
Activity	1,027,649.00	440,514.00
PE Teaching staff	374,649.00	0
<b>Total</b>	<b>9,604,738.00</b>	<b>9,946,541.00</b>

iii. **Government Grants for infrastructure.**

<b>Description.</b>	<b>Jul2023-Jun2024</b>	<b>Jul2022-Jun2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Rmi	4,221,600.00	0
<b>Total</b>	<b>4,221,600.00</b>	<b>0</b>

**RIBE GIRLS SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
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iv. Parents Contribution / Fees - School Fund Account.

<b>Description.</b>	<b>Jul2023-Jun2024</b>	<b>Jul2022-Jun2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments	4,542,491.00	5,126,660.00
Repairs and maintenance	1,974,295.00	2,442,611.00
Local transport / travelling	1,462,636.00	1,705,172.00
Electricity and water	5,371,987.00	5,634,604.00
Administration costs	2,574,284.00	3,112,541.00
Activity	308,504.00	517,281.00
Fee on Boarding Equipment and Stores	33,908,927.00	41,779,381.00
PE Teaching Staff	4,647,960.00	0
<b>Total</b>	<b>54,791,084.00</b>	<b>60,318,250.00</b>

v. Miscellaneous Incomes.

<b>Description.</b>	<b>Jul2023-Jun2024</b>	<b>Jul2022-Jun2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Rent income	59,250.00	21,000.00
Tenders	84,000.00	0
<b>Total</b>	<b>143,250.00</b>	<b>21,000.00</b>

vi. Payments For Tuition.

<b>Description.</b>	<b>Jul2023-Jun2024</b>	<b>Jul2022-Jun2023</b>
	<b>Kshs</b>	<b>Kshs</b>
Textbooks and reference materials	0	697,603.00
Exercise books	1,016,527.00	1,332,500.00
Laboratory equipment	230,000.00	100,000.00
Teaching / learning materials	2,572,257.00	190,010.00
Chalks	20,160.00	54,000.00
Internal exams	109,500.00	309,000.00
<b>Total</b>	<b>3,948,444.00</b>	<b>2,683,113.00</b>

**RIBE GIRLS SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2024.**

vii. Payments For Operations.

Description.	Jul2023-Jun2024	Jul2022-Jun2023
	Kshs	Kshs
Personnel emoluments	2,874,034.00	1,997,477.00
Administration Costs	638,081.00	982,176.00
Repairs and maintenance & improvements	0	4,069,145.00
Local transport / travelling	250,729.00	463,000.00
Electricity and water	2,010,855.00	2,145,541.00
Medical	5,400.00	92,891.00
Activity Expenses	451,355.00	843,060.00
Teachers' salaries	374,649.00	1,165,975.00
Service Gratuity	1,147,860.00	0
<b>Total</b>	<b>7,752,963.00</b>	<b>11,759,265.00</b>

viii. Infrastructure.

Description.	Jul2023-Jun2024	Jul2022-Jun2023
	Kshs	Kshs
Construction of dormitory	6,366,940.00	0
<b>Total</b>	<b>6,366,940.00</b>	<b>0</b>

ix. Boarding And School Fund Payments.

Description.	Jul2023-Jun2024	Jul2022-Jun2023
	Kshs	Kshs
Personnel emoluments	9,129,215.00	4,899,116.00
Service Gratuity	0	676,900.00
Repairs and maintenance & Improvements	600,250.00	950,505.00
Local transport / travelling	1,352,160.00	3,034,770.00
Electricity and water	3,438,396.00	2,884,429.00
Administration costs	924,070.00	458,352.00
Activity	2,799,789.00	2,424,432.00
Fee on Boarding Equipment and Stores	30,561,987.00	44,776,959.00
PE Teaching Staff	3,614,457.00	0
Tenders	55,000.00	0
<b>Total</b>	<b>52,475,324.00</b>	<b>60,105,463.00</b>

**RIBE GIRLS SECONDARY SCHOOL  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
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**x. Bank Accounts.**

Name Of Bank, Account No. & Currency	Bank Account Number	Jul2023-Jun2024	Jul2022-Jun2023
		Kshs	Kshs
Tuition Account	01025007532800	-21,839.00	10,882.00
Operations Account	01025007532801	41,041.00	1,379,429.00
School Fund Account/Boarding.	01021007532800	392,290.00	348,162.00
Infrastructural Account.	01022007532800	808,465.00	5,764,605.00
Caution money	01242007810700	0	195.00
Parent Association Account	01242007723301	0	86,049.00
Salary account	01248066182500	24,464.00	24,464.00
Gratuity account	01248066180600	20,117.00	20,117.00
<b>Total</b>		<b>1,264,538.00</b>	<b>7,633,903.00</b>

**xi. Cash In Hand.**

Description	Jul2023-Jun2024	Jul2022-Jun2023
	Kshs	Kshs
Operation Account	1,981.00	811.00
School Fund account	1,093.00	1,366.00
<b>Total</b>	<b>3,074.00</b>	<b>2,177.00</b>

**xii. A. Accounts Receivables.**

Description	Jul2023-Jun2024	Jul2022-Jun2023
	Kshs	Kshs
Fees arrears b/f as at 30-06-2024.	6,373,099.00	22,688,097.00
Fees arrears for current year-Appendix III.	8,035,287.00	21,415,316.00
Suspense account. Ruth Kimbio / Chiro Saa.	2,596,477.00	2,596,478.00
<b>Total</b>	<b>17,004,863.00</b>	<b>46,699,891.00</b>

**xii. B. Ageing Analysis Of Accounts Receivable.**

Description.	Jul2023-Jun2024		Jul2022-Jun2023	
	Kshs		Kshs	
	Current Fy	% Of The Total	Comparative Fy	% Of The Total
Less than 1 year	6,373,099.00	37%	21,415,316.00	45.86%
Between 1- 2 years	385,564.00	3%	4,394,591.00	9.41%
Between 2-3 years	10,246,200.00	60%	20,889,984.00	44.73%
<b>Total</b>	<b>17,004,863.00</b>		<b>46,699,891.00</b>	

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**xiii. A. Accounts Payables.**

Description	Jul2023-Jun2024	Jul2022-Jun2023
	Kshs	Kshs
Trade creditors-Appendix I. 2024 payables.	22,116,749.00	26,360,791.00
Prepaid fees-Appendix II.	3,539,824.00	286,259.00
<b>Total</b>	<b>25,656,573.00</b>	<b>26,647,050.00</b>

**xiii. B. Ageing Analysis Of Accounts Payable.**

Description.	Jul2023-Jun2024		Jul2022-Jun2023	
	Kshs		Kshs	
	Current Fy	% Of The Total	Comparative Fy	% Of The Total
Less than 1 year	10,559,653.00	41%	26,647,050.00	100%
Between 1- 2 years	11,557,096.00	45%	0	0
Between 2-3 years	0	0	0	0
Over 3 years	0	0	0	0
Prepaid fees	3,539,824.00	14%		
<b>Total</b>	<b>25,656,573.00</b>		<b>26,647,050.00</b>	

**xiv. Fund Balance Brought Forward.**

Description.	Jul2023-Jun2024	Jul2022-Jun2023
	Kshs	Kshs
Bank Balances	1,264,538.00	1,738,473.00
Cash Balances	3,074.00	2,177.00
Short Term Investments	0	5,895,430.00
Receivables	17,004,863.00	46,699,891.00
Surplus/Deficit	0	<b>1,874,597.00</b>
Payables	(25,656,573.00)	(26,647,050.00)
<b>Total</b>	<b>(7,384,098.00)</b>	<b>29,563,517.00</b>

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**OTHER IMPORTANT DISCLOSURE NOTES.**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**xv. Biological Assets.**

Description	Numbers	Jul2023-Jun2024	Jul2022-Jun2023
		Kshs	Kshs
Cattle	3@80000	240,000.00	80,000.00
Goats	10@7,000	70,000.00	0
Trees	55@600	33,000.00	@ 21,000.00
<b>Total</b>		<b>343,000.00</b>	<b>101,000.00</b>

**xvi. Stock / Inventory.**

Description.	Jul2023-Jun2024	Jul2022-Jun2023
	Kshs	Kshs
Food stuffs	5,461,092.00	5,461,092.00
Lab consumables	3,493,937.00	4,866,202.00
Medication	138,658.00	145,850.00
Main store	232,189.00	236,840,900.00
<b>Total</b>	<b>9,325,876.00</b>	<b>247,314,044.00</b>

**xvii. Progress On Follow Up Of Auditor Recommendations.**

The following is the summary of issues raised by the External Auditor, and Management comments that were provided to the Auditor.

Ref No.	Issue / Observations from Auditor.	Management comments.	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	<b>Suspense.</b>	About suspense account suspended against Mrs. Ruth Kimbio and Mr. Chiro Saa Kadzenga. <b>Kshs2,596,477.90</b>	Not resolved.	<b>2025</b>
2.	<b>Suspense.</b>	About suspense account suspended against Mrs. Ruth Kimbio and Mr. Chiro Saa Kadzenga. <b>Kshs2,596,477.90</b>	Not resolved.	<b>2025</b>
3.	<b>Suspense.</b>	About suspense account suspended against Mrs. Ruth Kimbio and Mr. Chiro Saa Kadzenga. <b>Kshs2,596,477.90</b>	Not resolved.	<b>2025</b>
4.	<b>Payables/Receivables.</b>	All the Audit issues raised and recommendations about Payables and Receivables were implemented by the management.	Not resolved.	<b>2025</b>
5.	<b>Financial Statements.</b>	The school submitted Financial Statements late thus breaching the law.	Not resolved.	<b>2025</b>
6.	<b>Effective control on</b>	-We installed accounts system and receipts are computer generated. -We also generate payment vouchers through the system.	Not resolved.	<b>2025</b>

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Ref No.	Issue / Observations from Auditor.	Management comments.	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	revenue/expenditure.			
7.	<b>Procurement plan.</b>	We prepared our procurement plan and was approved by the BOM. Also, inspection and acceptance committee were appointed by the principal.	Not resolved.	<b>2025</b>

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**ANNEX 1 - ANALYSIS  
OF PENDING  
ACCOUNTS  
PAYABLES,  
AS AT 30TH JUNE,  
2024.**

Supplier of Goods or Services.	Original Amount. a Kshs	Date Contracted. b	Amount invoiced To-Date. Kshs	Amount Paid To-Date. c Kshs	Outstanding Balance. 2024 d=a-c Kshs	Outstanding Balance. 2024 Kshs	Comments.
<b><u>Supply of Foodstuffs.</u></b>							
Tawakal Wholesalers.	1,307,400.00	2022	0	700,000.00	607,400.00	607,400.00	To make payment in 24/25
Avalanche traders	242,910.00	2022		242,910.00	0	0	To make payment in 24/25
Aljos And Sons Suppliers.	1,297,540.00	2021	0	600,000.00	697,540.00	697,540.00	To make payment in 24/25
Kulmis Trad. Co. Limited.	7,982,720.00	2022	0	1,167,570.00	6,815,150.00	6,815,150.00	To make payment in 24/25
Shamark Traders	1,557,790.00	2021	0	892,010.00	665,780.00	665,780.00	To make payment in 24/25
General Intertraders	1,257,660.00	2022	0	990,000.00	258,660.00	258,660.00	To make payment in 24/25
Leswa Investments	0	2024	554,450.00	0	554,450.00	554,450.00	To make payment in 24/25
Zalu Enterprises	0	2024	22,900.00	0	22,900.00	22,900.00	To make payment in 24/25
Dzorochris Enterprises	0	2024	517,369.00	0	517,369.00	517,369.00	To make payment in 24/25
Delfas Solutions	0	2024	3,939,100.00	0	3,939,100.00	3,939,100.00	To make payment in 24/25
<b><u>Supply of Beef/Chicken</u></b>							
Bamumin Butchery	1,958,554.00	2022	0	500,050.00	1,744,763.00	1,744,763.00	To make payment in 24/25
<b><u>Supply of Hardware/Electri.</u></b>							
Relaytech	102,100.00	2022	0	102,100.00	0	0	To make payment in 24/25
Sultan 53 Limited	516,294.00	2022	0	457,369.00	58,925.00	58,925.00	To make payment in 24/25
Andevan Power Solution	77,600.00	2022	204,200.00	77,600.00	204,200.00	204,200.00	To make payment in 24/25
<b><u>Service of Computers.</u></b>							
Smart school	20,000.00	2022	0	20,000.00	0	0	To make payment in 24/25
Mikcy	43,510.00	2022	0	43,510.00	0	0	To make payment in 24/25
Lucap	67,500.00	2023	0	67,500.00	0	0	To make payment in 24/25
Bonstech Computers	394,500.00	2022	0	146,000.00	248,500.00	248,500.00	To make payment in 24/25
<b><u>Service of CCTV.</u></b>							
Allnelly ICT Enterprises	682,500.00	2022	0	345,990.00	336,510.00	336,510.00	To make payment in 24/25
<b><u>Supply of Stationery and Ex</u></b>							
Danga company	902,500.00	2022	0	902,500.00	0	0	To make payment in 24/25
Takaungu stationers	0	2022	1,807,277.00	1,177,032.00	630,245.00	630,245.00	To make payment in 24/25
Lizam Enterprises	898,500.00	2022	0	58,642.00	839,858.00	839,858.00	To make payment in 24/25
Calmax Ventures	175,900.00	2022	0	138,500.00	37,400.00	37,400.00	To make payment in 24/25
Eden Bookshop	708,730.00	2022	0	235,647.00	473,083.00	473,083.00	To make payment in 24/25
Hilkath Ventures	1,267,800.00	2022	0	1,052,800.00	215,000.00	215,000.00	To make payment in 24/25
<b><u>Supply of Lab. Equipments.</u></b>							
Gentrade	98,093.00	2023	0	98,093.00	0	0	To make payment in 24/25
Green Gold Lab Supplies.	0	2024	296,406.00	0	296,406.00	296,406.00	To make payment in 24/25
<b><u>Service Gratuity.</u></b>							
Gilbert Katana.	0	2024	253,560.00	0	253,560.00	253,560.00	To make payment in 24/25
Matano Mbosha	0	2024	150,200.00	0	150,200.00	150,200.00	To make payment in 24/25
Janet Mbui	0	2024	311,200.00	0	311,200.00	311,200.00	To make payment in 24/25
<b><u>Supply of Firewood.</u></b>							
Dzek Enterprises.	260,000.00	2022	353,000.00	260,000.00	353,000.00	353,000.00	To make payment in 24/25
<b><u>Supply of Students Drugs.</u></b>							

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Ultra Healthcare Ltd	80,290.00	2022	293,110.00	80,290.00	293,110.00	293,110.00	To make payment in 24/25
<b>Service of Sewing Machines.</b>							
Coast Sewtech Services	53,270.00	2023	66,200.00	53,270.00	66,200.00	66,200.00	To make payment in 24/25
Namalakazi Tailoring	336,685.00	2022	0	333,785.00	2,900.00	2,900.00	To make payment in 24/25
<b>Famigation Services.</b>							
Dotmas holdings	105,940.00	2023	0	105,940.00	0	0	To make payment in 24/25
Myksons Investments	0	2024	210,600.00	0	210,600.00	210,600.00	To make payment in 24/25
<b>Supply of Sports Items.</b>							
Rickles Enterprises	408,400.00	2022	0	231,000.00	177,400.00	177,400.00	To make payment in 24/25
<b>Supply of Vegetables and .</b>							
Kelson and Company	0	2024	875,340.00	0	875,340.00	875,340.00	To make payment in 24/25
Reren enterprises	1,406,806.00	2023	704,741.00	2,111,547.00	0	0	To make payment in 24/25
<b>Construction Works.</b>							
Chimu Enterprises	682,366.00	2020	0	472,366.00	210,000.00	210,000.00	To make payment in 24/25
Samis software	75,000.00	2022	0	75,000.00	0	0	To make payment in 24/25
Mombasa Road	361,793.00	2021	0	311,793.00	50,000.00	50,000.00	To make payment in 24/25
Bill solar	573,100.00	2022	0	573,100.00	0	0	To make payment in 24/25
Mikiriani	457,040.00	2022	0	457,040.00	0	0	To make payment in 24/25
<b>TOTAL.</b>	<b>26,647,050.00</b>		<b>10,559,653.00</b>	<b>15,089,954.00</b>	<b>22,116,749.00</b>	<b>22,116,749.00</b>	

**Prepaid Fees.**

	SUMMARY	CLASS	BALANCES
1	FORM	1B	-174716
2	FORM	1G	-111870
3	FORM	1P	-153435
4	FORM	1R	-227695
5	FORM	1W	-140922
6	FORM	1Y	-137105
7	FORM	2B	-164975
8	FORM	2G	-182569
9	FORM	2P	-131346
10	FORM	2R	-115803
11	FORM	2W	-114127
12	FORM	2Y	-99541
13	FORM	3B	-158904
14	FORM	3G	-209844
15	FORM	3R	-194759
16	FORM	3W	-286885
17	FORM	3Y	-162021
18	FORM	4B	-429804
19	FORM	4G	-169628
20	FORM	4R	-89870
21	FORM	4W	-120867
22	FORM	4Y	-157897
	<b>TOTAL</b>		<b>-3734583</b>

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**II. Summary Of 2023-2024 Assets Register.**

<b>NO</b>	<b>ASSET</b>	<b>HISTORICAL COST 01-07-2023</b>	<b>ADDITION</b>	<b>DISPOSAL</b>	<b>HISTORICAL COST 30-06-2024</b>
1	Land.	35,000,000.00	0	0	35,000,000.00
2	Buildings and structures.	140,500,000.00	0	0	140,500,000.00
3	Office Equipment's, Furniture and Fittings.	10,115,153.00	0	0	10,115,153.00
4	ICT Equipment's and Other ICT Assets.	1,368,400.00	0	0	1,368,400.00
5	Tools And Apparatus.	9,187,218.00	0	0	9,187,218.00
6	Text Books.	17,400,000.00	0	0	17,400,000.00
7	Other Machinery and Equipment's.	35,000.00	0	0	35,000.00
8	Intangible Assets-Software.	425,000.00	0	0	425,000.00
	<b>Total</b>	<b>214,030,771.00</b>	<b>0</b>	<b>0</b>	<b>214,030,771.00</b>