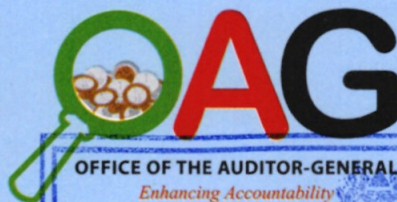


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 24 JUN 2026

DAY.

WEDNESDAY

TABLED

BY:

HON. DWAN BAYAMP

DEPUTY LEADER OF MAJORITY

THE-TABLE:

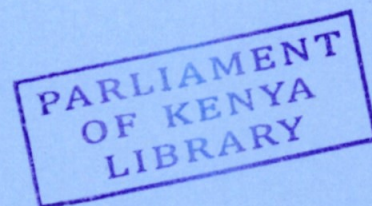
ESTHER NGINYO

REPORT

OF

THE AUDITOR-GENERAL

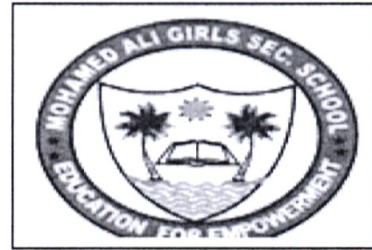
ON



MOHAMED ALI GIRLS' SECONDARY
SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

MOMBASA COUNTY



MOHAMED ALI GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Mombasa County, Nyali Sub-County.

The school was registered in January 2020 under registration number 01S30000415 and is currently categorized as a Sub County public school established, owned and operated by the Government.

The school is a day school and had 443 Number of students as at 30th June 2025. It has 2 streams and 19 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ibrahim Mohamed Ali	Chairman- Rep CEB	4th March 2025
2	Loise Nyambura Kimani	Secretary - Principal	4th March 2025
3	Ahmed Abdullahi	Member	4th March 2025
4	Bernard Baya	Member	4th March 2025
5	Julliet Achote	Member	4th March 2025
6	Joseph Okumu	Member	4th March 2025
7	Carolyn Mickey	Member	4th March 2025
8	Victor Masanta	Member Rep Teachers	4th March 2025
9	Ali Komora	Member - Sponsor	4th March 2025
10	Adah Atieno Onyango	Member – Sponsor	4th March 2025
11	Moree Kawira	Member - Sponsor	4th March 2025
12	Joseph Wandera	Member - Community	4th March 2025
13	Charity Chahasi	Member Special Needs	4th March 2025
14	Triza Akoth	Rep Students	4th March 2025

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Ibrahim Mohamed 2. Tobius Ouma 3. Loise Nyambura 4. Moureen Kawira 5. Ahmed Abdullah	Chairperson Member Member Member Member	0 0 0 0 0
2	Audit Committee	1.Bernad Baya 2. Joseph Okumu 3. Joseph Wandera	Chairperson Member Member	0 0 0
3	Finance,procurement and general purposes Committee	1. Ahmed Abdullah 2. Caroline Kola 3. Joseph Wandera 4. Joseph Okumu 5. Ibrahim Mohamed	Chairperson Member Member Member Member	0 0 0 0 0
4	Academic Committee	1.Moreen Kawira 2. Joseph Owiti 3. Kelvin Njoroge	Chairperson Member Member	0 0 0

Mohamed Ali Girls Secondary School.**Annual Report and Financial Statements For the year ended 30th June 2025**

		4. Joseph Okumu	Member	0
		5. Benard Baya	Member	0
5	Development Committee	1.Ahmed Abdullah	Chairperson	0
		2. Caroline Kola	Member	0
		3. Joseph Wandera	Member	0
		4. Joseph Okumu	Member	0
		5. Ibrahim Mohamed	Member	0
6	Discipline and welfare Committee	1.Ali Komora	Chairperson	0
		2. Kelvin Njoroge	Member	0
		3.Ahmed Abdullahi	Member	0
		4. Joseph Owiti	Member	0
		5. Caroline Kola	Member	0
7	Adhoc Committee (if any during the year)			

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Loise Nyambura Kimani	TSC No.334156
2	Deputy Principal	Irene Bonareri Kemunto	TSC No.442312
3	School Bursar	Jackson Iha Mwakombe	ICPAK/ID No.30895567
4	Other (specify)		

(e) Schools contacts

Post Office Box: 98144-80100
Telephone: +254758944871
E-mail: maalgirls2020@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

Name of Bank: Equity Bank
Branch: Nyali
Postal Address: 70-80122
Account N.o 1380279543575
Account Name: Main Account

Name of Bank: Kenya Commercial Bank.
Branch: Kengeleni.
Postal Address: 70-80122
Account N.o 1271303078
Account Name: Operations Account

Name of Bank: Kenya Commercial Bank
Branch: Kengeleni.
Postal Address: 70-80122
Account N.o 1271303558
Account Name: Tuition Account

Mohamed Ali Girls Secondary School.

Annual Report and Financial Statements For the year ended 30th June 2025

Name of Bank: Kenya Commercial Bank
Branch: Kengeleni.
Postal Address: 70-80122
Account N.o 1290947406
Account Name: Infrastructure Account.

Name of Bank: Kenya Commercial Bank
Branch: Kengeleni.
Postal Address: 70-80122
Account N.o 1324401109
Account Name: Other Income Generating Account.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

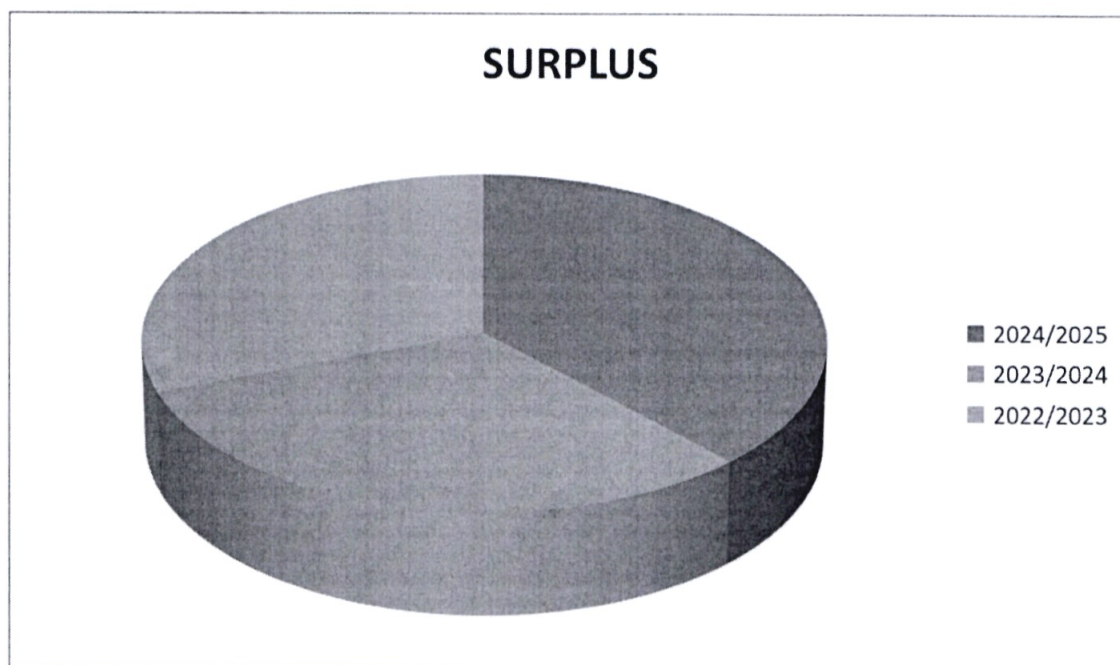
a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

2024/2025-ksh.3,383,079

2023/2024-ksh.2,793,359

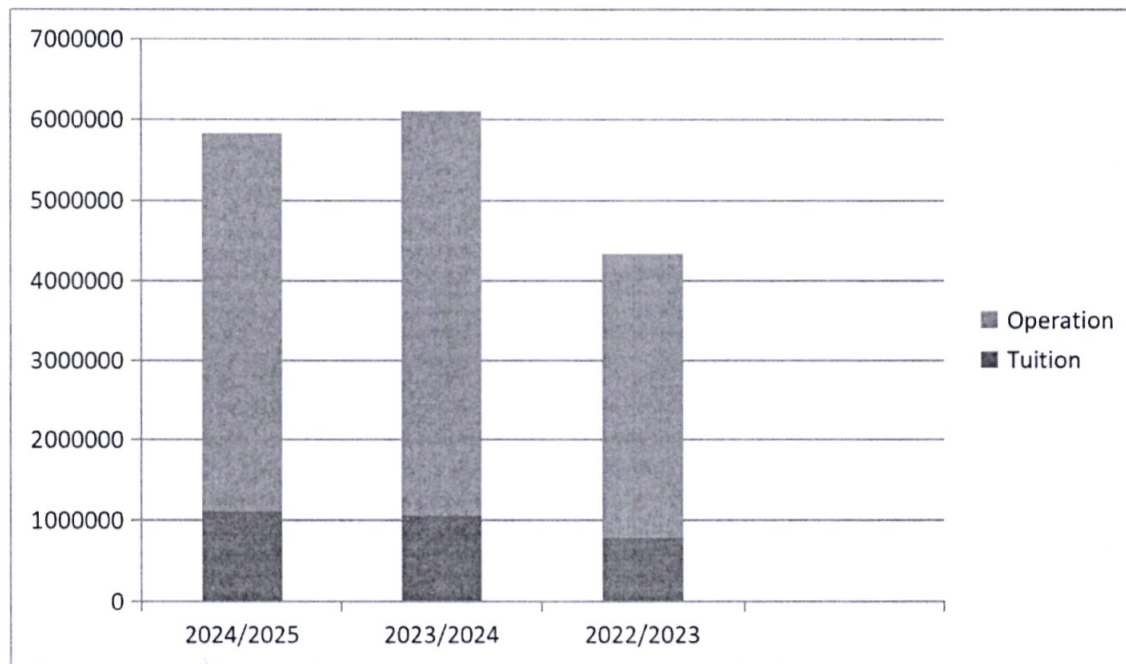
2022/2023-ksh. 2,741,581



Mohamed Ali Girls Secondary School.

Annual Report and Financial Statements For the year ended 30th June 2025

- **Capitation grants from the Ministry of Education for the last three years.**



- **A three-year overview of growth of other income(s) earned by the school.**

DESCRIPTION	2024/2025	2023/2024	2022/2023
INCOME	KSH	KSH	KSH
School Fund Income-Parents Account	10,134,705	8,613,775	9,493,825
School Fund Income-Receipts	444,523	7,201,248	516,250
TOTAL	10,579,228	15,815,023	10,010,075

Mohamed Ali Girls Secondary School.

Annual Report and Financial Statements For the year ended 30th June 2025

- A three-year overview of growth in expenditure of the school.

- DESCRIPTION	2024/2025	2023/2024	2022/2023
PAYMENTS	KSH	KSH	KSH
Tuition Account	1,538,526	881,774	1,034,279
Operation Account	4,564,223	3,900,084	3,321,335
School Account	6,923,099	14,328,093	7,243,027
TOTAL	13,025,849	19,109,951	11,598,641

- Movement of debtors of the school over the last three years

- DESCRIPTION	2024/2025	2023/2024	2022/2023
DEBTORS	KSH	KSH	KSH
Fees Arrears	4,639,250	2,904,665	2,163,975
TOTAL	4,639,250	2,904,665	2,163,975

- Movement of creditors of the school over the last three years

- DESCRIPTION	2024/2025	2023/2024	2022/2023
CREDITORS	KSH	KSH	KSH
Trade Creditors	381,159	312,040	863,080
Prepaid Fees	-	1,476,400	500,450
TOTAL	381,159	1,788,440	1,363,530

Mohamed Ali Girls Secondary School.**Annual Report and Financial Statements For the year ended 30th June 2025**

b) Teacher Student ratio:

There were nineteen teachers against four hundred and forty three girls for the financial which ended 30th June 2025. Sixteen out of the nineteen teachers were employed by the TSC while three by the B.O.M. There was one transfer within the year and one new recruit.

Number of Teachers per subject.

Subject	Mat	Eng	Kis	Bio	Phy	Chem	Geo	B/s	His	CRE	IRE	Arabic	H/sci
Teacher	5	5	3	2	2	3	2	2	2	2	2	1	1

The mean score in the 2025 KCSE:

Year	2024/2025	2023/2024	2022/2023
Number of Students	75	84	-
University Transition	1	1	-
Mean Score	2.55	2.19047	-

c) Number of Candidates in the 2025 KCSE:

Year	2024/2025	2023/2024	2022/2023
Number of Students	75	84	-

d) The capacity of the school:

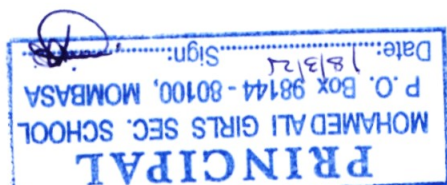
Facilities	Dormitory	Din.Hall	Laboratory	Toilets	Number of students
Total	0	1	1	12	443

Mohamed Ali Girls Secondary School.

Annual Report and Financial Statements For the year ended 30th June 2025

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time



.....
School Principal

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Mohamed Ali Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.

Sign 

Name: Ibrahim Mohamed

Designation: Chairman, School Board of Management

Date: 18/3/2020

Sign: 

Name: Loise N Kimani

Designation: School Principal & Secretary to Board of Management

Date: 18/3/2020

Sign: 

Name: Jackson Iha Mwakombe

Designation: Bursar/ Finance Officer

Date: 18/3/2020

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MOHAMED ALI GIRLS' SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – MOMBASA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Mohamed Ali Girls' Secondary School set out on pages 1 to 22, which comprise of the statement of

assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Mohamed Ali Girls' Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, (Cap. 211) 2013, the Public Finance Management Act, 2012 and the National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Unsupported Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables balance of Kshs.6,590,675. However, the ledgers and invoices were not provided to support the balance.

In the circumstances, the accuracy and completeness of accounts receivable balance of Kshs.6,590,675 could not be confirmed.

2. Unsupported Cash and Bank Equivalents

The statement of assets and liabilities and as disclosed in Note 10 and Note 11 to the financial statements reflects cash and cash equivalents of Kshs.3,852,795. The balance includes a cash in hand of Kshs.132,807 which was not supported by a Board of Survey certificate. In addition, cash books and bank reconciliations were not reviewed on a monthly basis.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.3,852,795 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Mohamed Ali Girls' Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects the final receipts budget of Kshs.18,358,092 and actual on a comparable basis of Kshs.15,730,048 resulting to an under collection of Kshs.2,628,044 or 14%. Similarly, the School spent Kshs.13,025,848 against the receipts of Kshs.15,730,048 resulting to under absorption of Kshs.2,704,200 or 17%.

The under collection and under absorption may have affected the School's mandate which may impact negatively on service delivery.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the FY 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

The Management is responsible for the Other Information set out on pages iii to xiii which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to

report that fact. Except for the effects of Declining Academic Performance and Low Transition Rate to Higher Institutions, I have nothing else to report in this regard.

Declining Academic Performance

Review of the School's KCSE performance over the last three years indicates fluctuating academic performance and consistently low transition rates of candidates to higher learning institutions. The School's mean grade was 2.190 (D-) in 2023 before slightly improving to 2.55 (D) in 2024 and thereby stagnating at (D) in 2025, remaining below the level required for significant university qualification. Additionally, the number of candidates transitioning to higher learning institutions remained low relative to total candidature. Out of entry of eight-four (84) candidates in 2023, only one (1) student transitioned to higher learning institution. In 2024, one (1) out of seventy-five (75) candidates transitioned, while in 2025, only two (2) out of ninety-six (96) candidates achieved university entry level, indicating limited progression despite slight performance improvement.

The continued low academic performance may result in reduced student transition to higher institutions, diminished School's reputation, decreased enrolment levels, and limited future opportunities for learners.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance and as disclosed in Note 7 to the financial statements reflects operations payments amount of Kshs.4,562,843. The amount includes administration cost of Kshs.1,616,674 out of which Kshs.375,000 was transferred to Kenya Secondary School Heads Association (KESSHA) a welfare organization which is not defined in Government Funding system. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside the Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA, amounting to Kshs.375,000 could not be confirmed.

2. Under Funding for Tuition, Operations and Infrastructure Grant

The statement of receipts and payments reflects total receipts of Kshs.16,408,928. During the period under review, the Government was to contribute Kshs.6,811,380 for tuition, operations and infrastructure, however the government released Kshs. 5,829,700 resulting to a variance of Kshs. 981,680.

In the circumstances, the under-funding may have negatively affected operations and efficient running of the School which may impact overall service delivery.

3. Lack of a Procurement Plan

The statement of financial performance reflects total expenditure of Kshs.13,025,849. However, during the year under review, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'. In addition, Management had not made training arrangements to capacity build the store keeper.

In the circumstances, Management was in breach of the law.

4. Delayed Transfer of Infrastructure Funds from Operations Bank Account

The statement of financial performance and as disclosed in Note 2 to the financial statements reflects Government grants for operation of Kshs.3,565,355. However, an amount of Kshs.367,000 for infrastructure was transferred to the infrastructure account from operations account after the lapse of fifteen (15) days. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directs that infrastructure grants as well as maintenance and improvement funds be transferred to the School infrastructure account fifteen days upon receipt of the funds in the operations account.

In the circumstance, Management was in breach of the law.

5. Non-Compliance with Board Composition and Weak Governance Practices

During the year under review, it was noted that the Board of Management comprised eighteen (18) members out of whom eleven (11) or (61%) were male, while seven (7) or (39%) were female. However, this composition exceeds the fourteen (14) membership required under Section 56(1) of the Basic Education Act, 2013. Further, there was no single Board Meeting attended during the year under review.

In the circumstance, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Imprest Register

The statement of financial performance and as disclosed in Note 7 to the financial statements reflects operations payments of Kshs. 4,562,843. The amount includes local transport, and travelling of Kshs.484,250. However, examination of expenditure records revealed that Management did not maintain an imprest register to account imprests issued and surrendered by individual staff members. This was contrary to Regulation 93(4)(c) of the Public Finance Management (National Government) Regulations, 2015, which requires that, prior to issuing temporary imprests, the Accounting Officer ensures that the applicant is recorded in the imprest register, including the amount applied for.

In the circumstances, the effectiveness of internal controls on management of imprest could not be confirmed.

2. Failure to Adopt School Support Guidelines

Review of personnel records revealed that Management did not adopt the School support staff guidelines in terms of job groups and amounts paid as salaries. Further, the School did not provide for the service gratuity for the support staff.

In the circumstances, the effectiveness of internal controls on the management of personnel emoluments could not be confirmed.

3. Failure to Prepare School Improvement Plan

During the year under review, Management did not have an approved School Improvement Plan (SIP) which is a key strategic planning tool that guides academic performance targets, infrastructure development, resource allocation, and overall institutional growth.

In the circumstances, the effectiveness of overall Governance and Strategic direction of the School could not be confirmed.

4. Weakness in Textbooks Management

Review of the School's textbook management system for learning materials received from the Kenya Institute of Curriculum Development (KICD) revealed that the school's issuance registers did not capture essential bibliographic details such as the full title, publisher and edition of textbooks issued to students, making it difficult to accurately track and reconcile books issued against the school's master inventory.

In the circumstances, the effectiveness of internal controls on textbook management could not be confirmed.

5. Use of Manual Systems

During the year under review, it was noted that Management was using manual system in preparation of financial statements, maintenance of ledgers and maintaining students' data. However, manual systems have low efficiency, high rates of human error, time-consuming to maintain, often resulting in inconsistent data, limited security, and an inability to provide real-time information.

In the circumstances, the effectiveness of internal controls on manual systems used by the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 May, 2026

Mohamed Ali Girls Secondary School.

Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024/2025	2023/2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	1,116,945	1,037,396
Government grants for operations	2	3,565,355	3,504,490
Government Grants for infrastructure	3	1,147,400	1,546,400
School fund income- parents' contributions	4	10,134,705	8,613,775
Miscellaneous incomes	5	444,523	7,201,249
Total Revenue		16,408,928	21,903,310
Expenditure			
Tuition	6	1,538,527	881,774
Operations	7	4,562,843	3,616,165
Infrastructure	8	1,380	283,919
Boarding and school fund	9	6,923,099	14,328,094
Total Expenditure		13,025,849	19,109,952
Surplus/Deficit		3,383,079	2,793,358

The school financial statements were approved on 18/3 2025 and signed by:

Sign



Name: Ibrahim Mohamed

Chair BOM

Date: 18/3/26

Sign



Name: Loise N Kimani
School Principal/ Secretary to BOM

Date: 18/3/26

Sign



Name: Jackson Iha Mwakombe

Bursar/ Finance Officer

Date: 18/3/26

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024/2025	2023/2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	3,719,988	5,528,078
Cash balances	11	132,807	34,929
Short term investments	12	-	-
Total cash and cash equivalent		<u>3,852,795</u>	<u>5,563,007</u>
Account's receivables	13	6,590,675	2,904,665
Total financial assets (a)		10,443,470	8,467,672
Financial liabilities			
Accounts payables	14	381,159	1,788,440
Total Financial Liabilities (b)		381,159	1,788,440
Net financial assets (a-b)		10,062,311	6,679,232
Represented by			
Accumulated fund b/fwd	15	6,679,232	3,885,873
Surplus/deficit for the year		3,383,079	2,793,358
Net Assets		10,062,311	6,679,232

The school's financial statements were approved on 12/3 2025 and signed by:

Sign:



Name: Ibrahim Mohamed

Chair BOM

Date: 12/3/26

Sign:



Name: Loise N Kimani
School Principal/ Secretary to
BOM

Date: 12/3/26

Sign:



Name: Jackson Iha
Mwakombe

Bursar/ Finance Officer

Date: 18/3/26

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024/2025 Kshs	2023/2024 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,116,944	1,037,396
Government grants for operations		3,565,354	3,504,490
Government grants for infrastructure		1,147,400	1,546,400
School fund income- parents contributions/ fees		6,448,695	8,849,035
Other income		444,523	6,669,248
Total receipts		12,722,916	21,606,571
Payments			
Cash outflows for tuition		1,808,666	829,929
Cash outflows for operations		4,562,841	3,777,704
Cash outflows Boarding/lunch and school fund payments		8,060,240	14,189,359
Total payments		(14,431,747)	(18,796,992)
Net cash inflow/outflow from operating activities		(1,708,831)	2,809,579
Cash flow from investing activities			
Acquisition of assets/Bank Charges		(1,381)	(332,0000)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		(-)	(-)
Net cash inflow/outflows from investing activities		(1,710,212)	2,477,579
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(1,710,212)	2,477,579
Cash and cash equivalent at beginning of the FY		5,563,007	3,085,428
Cash and cash equivalent at end of the FY		3,852,795	5,563,007.00

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

The school's financial statements were approved on 18/3 2025 and signed by:

Sign:



Name: Ibrahim Mohamed

Chair BOM

Date: 18/3/2025

Sign



Name: Loise N Kimani
School Principal/ Secretary to
BOM

Date: 18/3/2025

Sign: 

Name: Jackson Iha
Mwakombe

Bursar/ Finance Officer

Date: 18/3/2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	1,815,072	20,720	1,835,792	1,116,945	61%
Exams And Assessment	-	-	-	-	-
(2) Capitation Grant on Operations					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	876,000	10,000	886,000	403,770	46%
Administration Costs	-	-	-	-	-
Activity	657,000	7,500	664,500	268,515	40%
Gratuity/Smasse	87,600	1,000	88,600	-	0%
Other vote heads	4,555,200	52,000	4,607,200	2,893,069	63%

Mohamed Ali Girls Secondary School.

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c. %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	1,752,000	20,000	1,772,000	1,147,400	65%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	1,314,000	15,000	1,329,000	1,715,208	129%
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	-	-	-	-	-
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	6,570,000	75,000	6,645,000	7,740,617	166%
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	
Rent income/Paye	-	-	-	1,243	0%
Income From Farming Activities	-	-	-	-	-
Insurance Compensation/Refund	-	-	-	31,000	0%
Income From Posho Mill	-	-	-	-	-

Mohamed Ali Girls Secondary School.

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	350,000	-	350,000	201,280	57%
Fee For Hire of Ground and Equipment	180,000	-	180,000	10,000	56%
Interest Income	-	-	-	-	
Income From Any Other Investment	-	-	-	201,000	0%
Total Income	18,156,872	201,220	18,358,092	15,730,047	86%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	1,815,072	20,720	1,835,792	1,536,681	84%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	1,846	0%
(7) Expenditure For Operations					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance & Improvements	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-

Mohamed Ali Girls Secondary School.

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy					-
Medical	876,000	10,000	886,000	-	0%
Administration Costs/Paye	-	-	-	1,166	-
Activity Expenses	657,000	7,500	664,500	575,940	87%
Gratuity/Other vote heads	4,555,200	52,000	4,607,200	3,985,735	87%
SMASSE	87,600	1,000	88,600	-	0%
(8) Expenditure For infrastructure					
Construction of classrooms	1,752,000	20,000	1,772,000	1,381	0.1%
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding	-	-	-	-	
Personnel Emoluments	1,314,000	15,000	1,329,000	914,231	69%
Repairs, Maintenance and Improvements	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-

Mohamed Ali Girls Secondary School.

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	-	-	-	-	-
Activity	-	-	-	-	-
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	6,570,000	75,000	6,645,000	5,528,309	83%
Expenditure For Income Generating Activity	350,000	-	350,000	323,178	92%
Insurance Costs/Paye	-	-	-	-	-
Other Expenses On Investments	180,000	-	180,000	156,000	87%
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	1,381	0%
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	18,156,872	201,220	18,358,092	13,025,848	71%

- i. The underutilization evident in almost all the accounts is due to the underfunding which led to little funds available for spending.
- ii. There was no overutilization for this financial year.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation is recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles,

Mohamed Ali Girls Secondary School.

Annual Report and Financial Statements For the year ended 30th June 2025

equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

Mohamed Ali Girls Secondary School.

Annual Report and Financial Statements For the year ended 30th June 2025

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024/2025	2023/2024
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	1,116,945	1,037,396
Others (specify)*	-	-
Total	1,116,945	1,037,396

2 Government Grants for Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	403,770	353,400
Administration Costs	-	-
Activity	268,515	258,000
Other Vote Heads (specify)*	2,893,070	2,893,090
Total	3,565,355	3,504,490

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

3 Government Grants for infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Maintenance & Improvement	1,147,400	1,546,400
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	1,147,400	1,546,400

4 School Fund Income - Parents Contribution/Fees

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel emoluments	1,398,800	1,189,150
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	-	-
Fee on Boarding Equipment and stores	-	-
PA Levies*	8,735,905	7,424,625
Others (specify)	-	-
Total	9,455,825	8,613,775

Mohamed Ali Girls Secondary School.

Annual Report and Financial Statements For the year ended 30th June 2025

5 Miscellaneous Incomes

Description	2024/2025	2023/2024
	Kshs	Kshs
Rent Income	-	-
Income From Uniform	-	66,400
Insurance Compensation	31,000	13,058
Income From Hall	38,000	95,300
Income From Bus Hire	374,280	596,365
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	325,550
Tender Fee	-	25,000
Bursary	-	5,917,375
Loans/Borrowings*	-	5,700
Other Income (Paye)*	1,243	156,500
Total	444,523	7,201,248

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

6 Tuition

Description	2024/2025	2023/2024
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	1,536,681	879,718
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	1845	-
Others (specify)	-	-
Total	1,538,526	879,718

7 Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	1,460,446	1,223,434
Service Gratuity	-	-
Administration Cost	1,616,674	1,521,992
Repairs And Maintenance & Improvements	247,039	70,960
Local Transport / Travelling	484,250	252,060
Electricity And Water	177,326	145,745
Medical	-	-
Activity Expenses	575,940	381,028
Insurance Cost	-	20,715
Others (specify) PAYE	1,166	231
Total	4,562,841	3,616,165

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

8 Infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	282,000
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	1,381	1919
Total	1,381	283,919

9 Boarding And School Fund

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	914,231	1,212,733
Bus Account	-	380,500
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Tender Expenses	-	10,500
Lunch and Fare	-	227,400
Lunch Programme	5,528,309	6,234,799
Bank Charges	1,381	846
Expenses On Income Generating Activities**	323,178	-
Transfer to Operation Account	-	151,500
Rent Expenses	-	67,500
Insurance Cost (<i>Life Property</i>)	-	-
Loan Principal Repayment	-	-
Bursary	-	5,908,775
Acquisition Of Assets	-	-
PA expenses/Hall	18,000	86,300
Others (specify)/Bus Expenses	138,000	47,240
Total	6,923,099	14,328,094

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024/2025	2023/2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1271303558	84,000	775,722
Operations Account	Active	1271303078	188,704	915,528
School Fund Account/Boarding	Active	1380279543575	389,117	2,253,921
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account	Active	1324401109	218,660	331,619
Infrastructural Account	Active	1290947406	2,839,507	1,251,288
Total			3,719,988	5,528,078

11 Cash In Hand

Description	2024/2025	2023/2024
	Kshs	Kshs
Notes and Coins	132,807	34,929
Total	132,807	34,929

12 Short Term Investments

Description	2024/2025	2023/2024
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

13 Accounts Receivable

Description	2024/2025	2023/2024
	Kshs	Kshs
Fees Arrears	6,590,675	2,904,665
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	6,590,675	2,904,665

13 b) Ageing Analysis of Accounts Receivable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,639,250	70%	1,619,265	55.75%
Between 1- 2 years	1,454,675	22%	571,685	19.68%
Between 2-3 years	496,750	8%	713,715	24.57%
Over 3 years	-	%	-	%
Total (should tie to note 13 a)	6,590,675	100%	2,904,665	100%

14 Accounts Payable

Description	2024/2025	2023/2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	381,159	312,040
Prepaid Fees	678,880	1,476,400
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (specify)	-	-
Total	1,060,039	1,788,440

Mohamed Ali Girls Secondary School.
Annual Report and Financial Statements For the year ended 30th June 2025

14a. Ageing Analysis of Accounts Payable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	381,159	100%	312,040	100%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	381,159	100%	312,040	100%

15 Fund Balance Brought Forward

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Balances	5,528,078	3,068,022
Cash Balances	34,929	17,406
Short Term Investments	-	-
Receivables	2,904,665	2,163,975
Payables	(1,788,440)	(1,363,530)
Total	6,679,232	3,885,873

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Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2024/2025	2023/2024
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	(-)	(-)
Balance at the end of the year	-	-

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Other important disclosure notes

19 Stock/ Inventory

Description	2024/2025	2023/2024
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

PRINCIPAL
MOHAMED ALI GIRLS SEC. SCHOOL
P.O. Box 98144 - 80100, MOMBASA
Date: 18/3/25 Sign: 

Sign and Date
Principal

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
Sub-Total						
Supply Of Goods						
2. Zabihu Enterprises	80,236	03/06/2025	-	80,236	80,236	Unavailable of funds
3. Mwakireti Enterprises	183,643	03/06/2025	-	183,643	183,643	Unavailable of funds
4. Mohamed Farah Hassan	35,380	03/06/2025	-	35,380	35,380	Unavailable of funds
5. Peter Waziri Musyoka	40,000	03/06/2025	-	40,000	40,000	Unavailable of funds
6. Kenglsy Trading	24,400	03/06/2025		24,000	24,000	Invoices had not been delivered as at 30 th June
7. Maheb Books and Stationers	17,500	03/06/2025		17,500	17,500	Invoices had not been delivered as at 30 th June
Sub-Total	381,159			381,159	381,159	

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20XX
Land	-	-	-	-
Buildings And Structures	4	1	-	5
Motor Vehicles	1	-	-	1
Office Equipment,				
➤ DeskTop	2	1	1	2
➤ Epson Printer (Epson L3150& L3110)	2	-	-	2
➤ Photocopier (Keyocera & DX-2430)	2	-	-	2
➤ Laptop (HP)	2	-	-	2
Furniture and Fittings				
➤ Office Chair	23	4	-	27
➤ Students Chair	455	-	-	455
➤ Students Lockers	455	-	-	455
➤ Workstations	5	-	-	5
➤ Office Table	9	-	-	9
Textbooks-List Attached				
ICT Equipment-Projector	1	-	-	1

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Asset Class	Historical Cost b/f (Kshs) 1st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 20XX
Tools And Apparatus-List Attached				
Other Machinery and Equipment-Electric Bell	1	-	-	1
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
➤ Finance Software	1	-	-	1
➤ Exam Software	1	-	-	1
Total	964	6	1	969