

REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

**THE NATIONAL ASSEMBLY
PAPERS LAID**

DATE: 13 JUN 2026

DAY.

Tuesday.

**TABLED
BY:**

OF

**CLERK-AT
THE-TABLE:**

Hon. Naomi Wajako, CBS, MP
(Deputy Majority Party Whip)
Lomale.

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

KAAGA GIRLS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

MERU COUNTY

Revised 30th June 2024.



KAAGA GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Table of Contents

Page

1. Acronyms and Glossary of Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	viii
4. Statement of School Management Responsibility	xv
5. Report Of The Independent Auditors (<i>To be attached</i>)	xvi
6. Statement Of Receipts and Payments For the Year Ended 30 th June 2024	1
7. Statement of Assets and Liabilities As At 30 th June 2024	2
8. Statement of Cash Flows for the Year Ended 30 th June 2024	3
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2024	5
10. Significant Accounting Policies	10
11. Notes To The Financial Statements	12
12. Annexes	23

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Meru County, Imenti East Sub-County.

The school was registered in 1961 under registration number 12S30001039 and is currently categorized as an Extra County Public School established, owned and operated by the Government.

The school is a girls boarding school and had 1593 number of students as at 30th June 2024. It has 5 streams forms (4), 7 streams forms (2 and 3), 8 Streams (Form 1) and 76 teachers of which 17 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mrs. Mary Matu	Chairperson - Sponsor	1st February 2022
2	M/s Eunice Maeke	Secretary - Principal	1st February 2022
3	Mr. John Mwaura	Member -P.A Chairperson	12th April 2023
4	Bishop Stephen Ngari	Member -Parent/Community	1st February 2022
5	Eng. Daniel Mwirigi	Member - Parent/Community	1st February 2022
6	Dr. Vinod Lalji Ramji	Member - Parent/Community	1st February 2022
7	Dr. Tabitha Murerwa	Member-Special Group	1st February 2022
8	Dr. Lillian Mukiri	Member- Parent/Community	1st February 2022
9	Rose Muthomi	Member- Parent/Community	1st February 2022
10	Dickson Gitobu	Member – Rep CEB	1st February 2022
11	Sospeter Koome	Member Rep Teachers	1st February 2022
12	Bishop Nicholas Mutwiri	Member - Sponsor	1st February 2022
13	Carol Mutiga	Member - Sponsor	1st February 2022
14	Mrs. Hellen Mugambi	Member - Community	1st February 2022
15	Jephason Lekupe	Member- Special Needs	1st February 2022
16	Sheila Kendi	Rep Students council	1st February 2022

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mrs. Mary Matu	Chairperson	4/4
		Bishop Nicholas Mutwiri	Deputy Chairperson	3/4
		Ms Eunice Maeke	Principal- Secretary	4/4
		Mr. John Mwaura	P.A. Chairperson	4/4
		Mrs. Carol Mutiga	Member	4/4
2	Audit Committee	Dr. Vinod Ramji	Chairperson	0
		Ms. Eunice Maeke	Principal- Secretary	0
		Bishop Dr.Nicholas Mutwiri	Member	0
		Benjamin Njeru -Bursar	Member	0
3	Finance,procurement and general purposes Committee	Mrs. Hellen Mugambi	Chairperson	1/1
		Mrs. Rose Muthomi	Member	1/1
		Mr. John Mwaura	Member	1/1
		Ms. Eunice Maeke	Principal- Secretary	1/1
4	Academic Committee	Dr. Tabitha Murerwa	Chairperson	0

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

		Ms. Eunice Maeke	Principal- Secretary	0
		Mr. Sospeter Koome	Member	0
		Dr. Lillian Mukiri	Member	1/1
5	Development Committee	Mr. Dickson Gitobu	Chairperson	2/2
		Mrs. Mary Matu	Member	2/2
		Ms Eunice Maeke	Principal-Member	2/2
		Mr. John Mwaura	P.A. Chairperson	2/2
		Eng. Daniel Mwirigi	Member	1/2
		SCDE - Peter Njamba	Mandatory member	1/2
		Mrs. Purity Kiruja	D/Principal Secretary	2/2
6	Discipline and welfare Committee	Dr. Lillian Mukiri	Chairperson	2/2
		Ms. Eunice Maeke	Principal- Secretary	2/2
		Carol Mutiga	Member	2/2
		Eng. Daniel Mwirigi	Member	2/2
7	Adhoc Committee (if any during the year)			

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Eunice Mwikali Maeke	352921
2	Deputy Principal	Purity Makena Munene	315808
3	Deputy Principal	Jane Kabeti Joel	432084
4	School Bursar	Benjamin Njeru Njagi	ID. No.10147647

(e) Schools contacts

Post Office Box: 1275-60200
Telephone: 0724352871
E-mail: kaagagirls@ymail.com

(f) School Bankers

School operated 7 bank accounts in the following banks:

School fund a/c

1. Name of the Bank: ABSA
Branch : Meru
Account Number: 013 1040857
2. Name of the Bank: Kenya Commercial Bank
Branch :Makutano-Meru
Account Number: 1240250223

Operation a/c

3. Name of the Bank: Standard Chartered Bank
Branch : Meru
Account Number: 010206204900

Tuition a/c

4. Name of the Bank: Co-operative Bank
Branch :Makutano-Meru
Account Number: 01139021641800

Development a/c

5. Name of the Bank: Co-operative Bank
Branch :Makutano-Makutano-Meru
Account Number: 01134378494300

NG- Imenti North - CDF a/c

6. Name of the Bank: Co-operative Bank
Branch :Makutano-Makutano-Meru
Account Number: 01139378494300

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

School Infrastructure a/c

7. Name of the Bank: Kenya Commercial Bank

Branch :Makutano-Meru

Account Number: 1215385927

MPESA Pay Bill No. 522123 attached to KCB bank account-1240250223

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

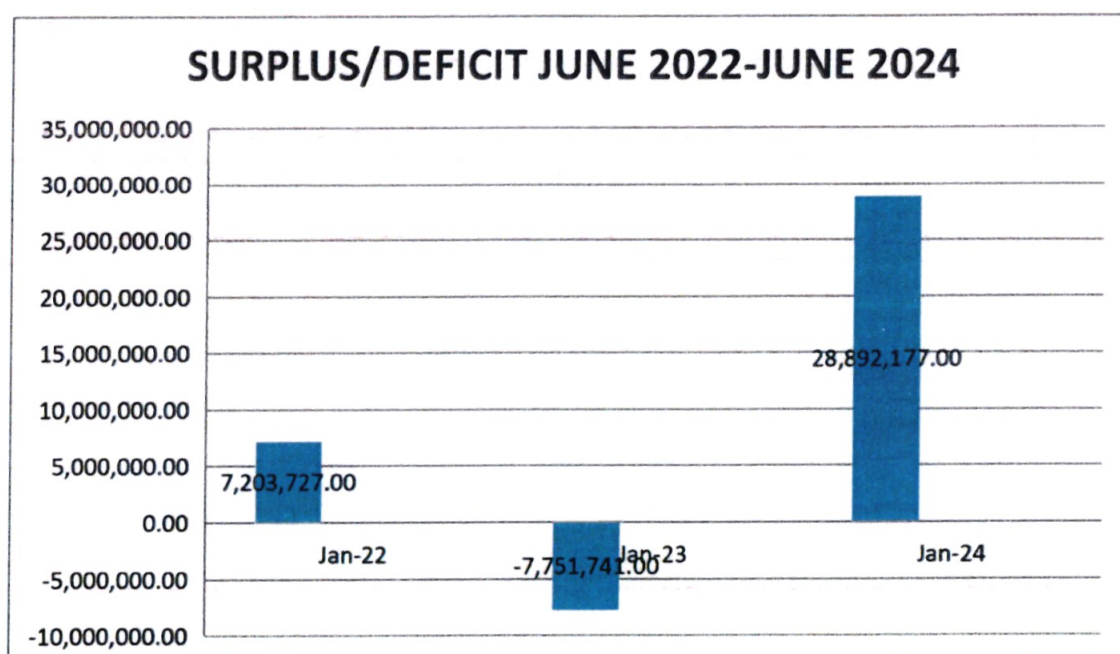
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

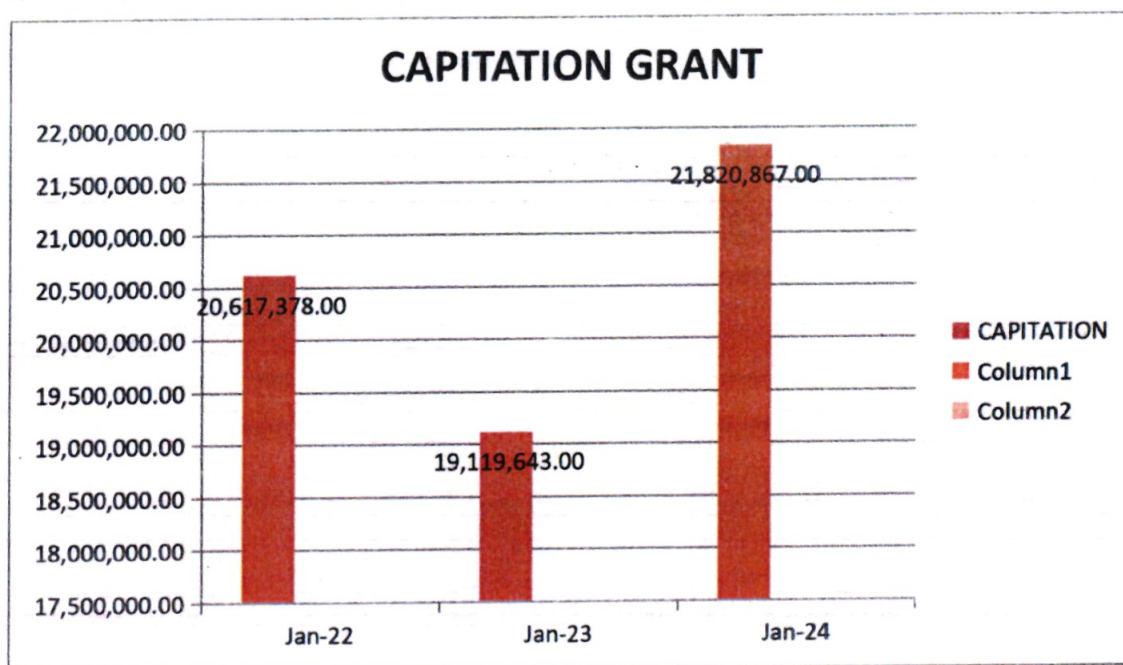
- Surplus/ deficit for the year and a comparison of the same for the last three years

YEARS	JUNE 2024	JUNE 2023	JUNE 2022
SURPLUS/DEFICIT	28,892,177.00	(7,751,741.00)	7,203,727.00



- Capitation grants from the Ministry of Education for the last three years

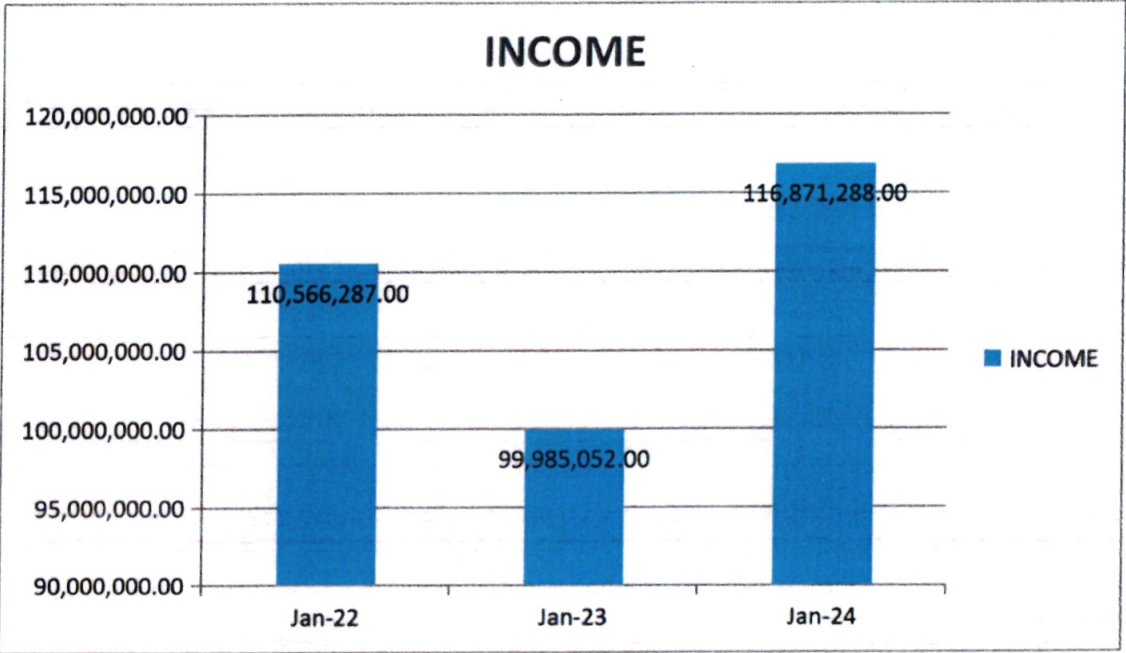
YEARS	JUNE 2024	JUNE 2023	JUNE 2022
OPERATION	18,261,028.00	15,601,858.00	16,839,444.00
TUITION	3,559,839.00	3,517,785.00	3,777,934.00
TOTAL	21,820,867.00	19,119,643.00	20,617,378.00

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

- A three-year overview of growth of other income(s) earned by the school.

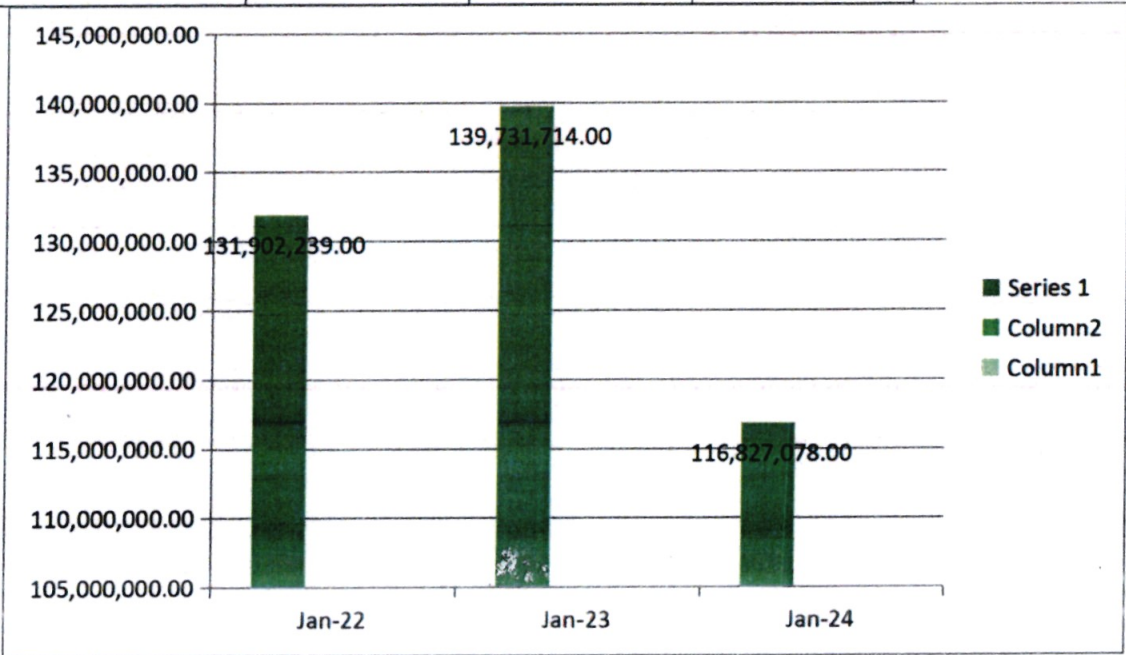
YEARS	JUNE 2024	JUNE 2023	JUNE 2022
OTHER INCOME	18,534,109.00	18,956,973.00	32,673,047.00
PARENTS	98,337,179.00	81,028,079.00	77,893,240.00
TOTAL	116,871,288.00	99,985,052.00	110,566,287.00

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024



- A three-year overview of growth in expenditure of the school

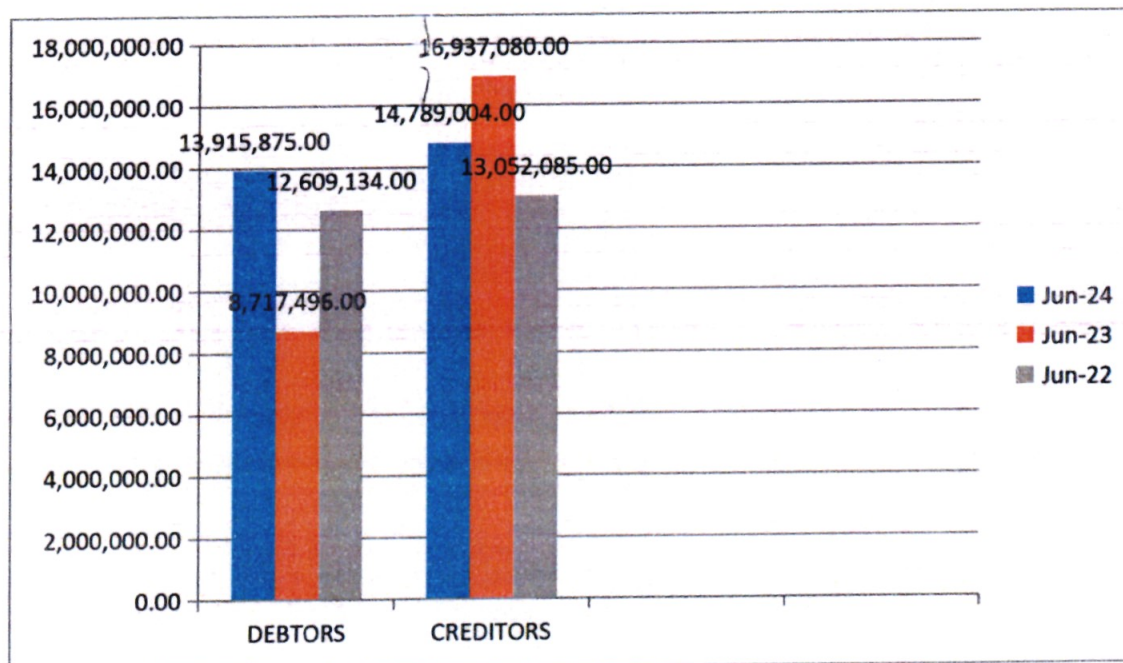
YEARS	JUNE 2024	JUNE 2023	JUNE 2022
EXPENDITURE	116,827,078.00	139,731,714.00	131,902,239.00



KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

- Movement of debtors and creditors of the school over the last three years

YEARS	JUNE 2024	JUNE 2023	JUNE 2022
DEBTORS	13,915,875.00	8,717,496.00	12,609,134.00
CREDITORS	14,789,004.00	16,937,080.00	13,052,085.00

**b) Teacher Student ratio:**

Teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

REF:	STUDENTS	TEACHERS	RATIO
NO.	1593	59 Geo /CRE -4 H/Sci 2 Eng/ Cre 1 Maths phy-4 Maths/icon-1 Eng/lit-10 German/business-1 Business/ Icon - 1 BS/Geo -2 Chem./maths -5	1:21

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

		Bio/chem-5 Kisw/cre -4 Hist/cre - 6 Computer -1 Maths/BS -4 Kisw/Hist -3 Geo/Hist -1 Bio/Maths -1 Bio / Geo - 1 Bio/Agric -2	
RECRUITED AND POSTED		4	
TRANSFERED		2	
RETIRED		0	
BOM		17	

c) Mean score in the 2021-2023 KCSE:

Performance of the school from 2021-2023 and the number of students that have transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

REF:	YEAR	TRANSITION TO HIGHER LEARNING INSTITUTION	TARGET MEAN SCORE	MEAN SCORED	VARIANCE
1.	2021	231	9.44	8.22	-1.22
2.	2022	259	9.2	7.673	-1.527
3.	2023	284	9.2	8.081	-1.119

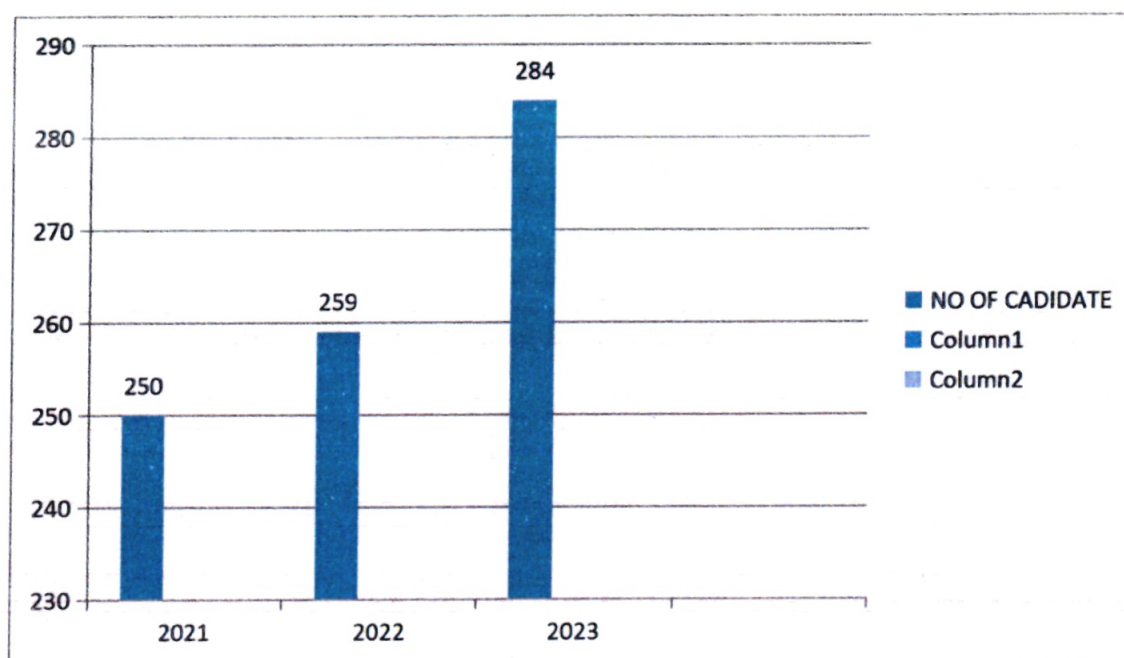
d) Number of Candidates in the 2021-2023 KCSE:

The number of candidates sitting for KCSE over the last three year).

REF:	YEAR	No. of Candidates
1	2021	250
2	2022	259
3	2023	284

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024



e) Capacity of the school:

The number of students in the school vis a vie the facilities the dormitories, the dining hall, the laboratories, toilets and other amenities.

Facility	Available	capacity	No. of students	Required	Comment
Classrooms	27	1170	1593	8	Inadequate
Science Laboratories	6	240	1593	2	Inadequate
Computer Lab	1	50	1593	1	Adequate
Dining hall	1	300	1593	1	Adequate
Dormitories	17	1120	1593	0	Adequate
Modern Library	1	100	1593	2	Inadequate
School bus	1	61	1593	1	Inadequate
Ablution Block	76	1050	1593	20	Inadequate

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

f) Development projects carried out by the school:

Ref:	Project Name	Source of funds	Status (complete or ongoing)	Initial costs in Kshs.	Amount Spent	Expected completion time
1	Joining Multipurpose Hall and open Shed	Parents GOK	Not Complete	790,480.00	984,940.00	Sep 2024
2	Storey Dorm Retention	Parents GOK	Complete	437,430.00	937,430.00	
3	Physics Lab	Parents GOK	Complete	836,000.00	380,260.00	
4	Furniture	Parents	Complete	84,000.00	100,000.00	
	Total			2,147,910.00	2,402,630.00	

A. Anice

School Principal

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public-sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Kaaga girls high school** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Sign: 

.....

Name: **MARY MATHU**

Designation: Chairman, School Board of Management

Date: **25-03-26**

..... 

Name: **ELNICE MASKE**

Designation: School Principal & Secretary to Board of Management

Date: **25-03-26**

..... 

Name: **BENJAMIN NJALEL**

Designation: Bursar/ Finance Officer

Date: **25/03/26**

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAAGA GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – MERU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kaaga Girls High School set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement

of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kaaga Girls High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

The statement of assets and liabilities reflects accounts payables balance of Kshs.14,789,004 as disclosed in Note 14 to the financial statements. However, recast of the schedule reveals a balance of Kshs.7,856,077 resulting in a variance of Kshs.6,932,927 which has not been explained or reconciled.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.14,789,004 could not be confirmed.

2. Unsupported Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables balance of Kshs.13,915,875. However, the ledger reflects a balance of Kshs.8,811,179 resulting in an unexplained and unreconciled variance of Kshs.4,194,799.

Further, included in the balance is an amount of Kshs.3,660,688 which had been outstanding for over one (1) year. Further, there was no age analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.13,915,875 could not be confirmed.

3. Inaccuracies in Infrastructure Grants

The statement of receipts and payments reflects Government grants for infrastructure amount of Kshs.9,520,600 which includes maintenance and improvement amount of Kshs.2,520,600 as disclosed in Note 3 to the financial statements. However, records provided indicates an amount of Kshs.6,415,940 leading to a variance of Kshs.3,895,340 which has not been explained.

In the circumstances, the accuracy and completeness of the Government grants for infrastructure amount of Kshs.9,520,600 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kaaga Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.141,207,658 and Kshs.145,692,155 respectively resulting in overfunding of Kshs.4,484,497 or 3% of the budgeted receipts. However, the School spent an amount of Kshs.116,827,078 against actual receipts amounting to Kshs.145,692,155, resulting in an under-utilization of Kshs.28,865,077 or 20% of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page i to xvi which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments of Kshs.12,371,754 and Kshs.94,936,019 on operations and boarding school funds respectively as disclosed in Note 7 and Note 9 to the financial statements which includes Kshs.907,500 and Kshs.1,012,416.00 respectively transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,919,916 could not be confirmed.

2. Unapproved Budget and Procurement Plan

Review of the Boards minutes on approval of the budget revealed that the school Management failed to submit estimates of revenue and expenditure for approval to the cabinet secretary of education in the manner and format issued by the Cabinet Secretary, contrary to provisions of Section 16(1) and (2) of the Fourth Schedule to the Basic Education Act, 2013 which requires a Board of Management of a public institution of basic education to prepare annual estimates of revenue and expenditure for the institution under its charge, in such form and at such times as the Cabinet Secretary may prescribe and that the Board of Management may incur expenditure for the purpose of the institution in accordance with estimates approved by the Cabinet Secretary, and any approved expenditure for under any head of the estimates may not be exceeded without the prior written approval of the Cabinet Secretary.

Further, the procurement plan provided indicated that it was not approved by the Board of Management contrary to the Education Operational Manual, 2020 and Regulation 40(4) of the Public Procurement and Asset Disposal Regulations, 2020.

In the circumstances, Management was in breach of law.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.28,820,867. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2023/2024, NEMIS reflected one thousand, four hundred and eleven (1,411) students while records from the County Director of Education had one thousand, three hundred and ninety-five (1,395) students, resulting in an overfunding of the school by an amount of Kshs.331,970.

In the circumstances, the accuracy and completeness of the grants could not be confirmed.

4. Underfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.3,559,839 and Kshs.15,740,428 respectively as disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS reported a total number of one thousand, five hundred and fifty-two (1,552) students implying capitation grant of Kshs.12,436 per student. However, the enrolment records provided by the school indicated a total number of one thousand, five hundred and ninety-three (1,593) students, resulting in an unexplained variance of forty-one (41) students. As a result, the school was under funded by an amount of Kshs.509,876.

In the circumstances, the under-funding of the school may have affected service delivery to the public.

5. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an Approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern

them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Segregation of Duties

Review of the internal controls for the School revealed that the school bursar was responsible of preparation of quotations, preparation and raising of local purchase orders, making payments and withdrawals, ordering of goods and services, banking, preparation of the payroll, preparation of bank reconciliation and supervision of non-teaching staff. There existed no clear separation of roles as required for a proper functioning system of control.

In the circumstances, the effectiveness of impartial decision making could not be guaranteed.

2. Lack of Policy on Revenue from Residential Houses

Review of documented provided indicated that there exist sixteen (16) rental residential houses in the school compound fully serviced with water, security services, cleaning and common areas maintenance. However, the school did not have a policy for payments for the rental residential houses. This could be a pointer to under collection of revenue and revenue leakage.

In the circumstances, the effectiveness of revenue collection from residential houses could not be ascertained.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash

Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The Standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the

effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 April, 2026

KAAGA GIRLS HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2024**6. Statement Of Receipts and Payments For the Year Ended 30th June 2024**

Description Of Vote Head	Note	2023-2024	2022-2023
			Kshs
Receipts			
Government grants for tuition	1	3,559,839.00	3,517,785.00
Government grants for operations	2	15,740,428.00	10,408,858.00
Government Grants for infrastructure	3	9,520,600.00	18,068,278.00
School fund income- parents' contributions	4	98,337,179.00	81,028,079.00
Miscellaneous incomes	5	18,534,109.00	18,956,973.00
Total Receipts		145,692,155.00	131,979,973.00
Payments			
Tuition	6	7,616,675.00	8,949,016.00
Operations	7	12,371,754.00	10,550,737.00
Infrastructure	8	1,902,630.00	21,041,040.00
Boarding and school fund	9	94,936,019.00	99,190,921.00
Total Payments		116,827,078.00	139,731,714.00
Surplus/Deficit		28,865,077.00	(7,751,741.00)

The school financial statements were approved on 25/03/2026 and signed by:

Sign: 

.....

Name: MARY MATILI

Chair BOM

Date: 25-03-26



.....

Name: EUNICE MAKIYE

School Principal/ Secretary to
BOM

Date: 25/03/26



.....

Name: BENJAMIN NJAU

Bursar/ Finance Officer

Date: 25-03-26

KAAGA GIRLS HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2024**7. Statement of Assets and Liabilities As At 30th June 2024**

Description	Note	2023-2024	2022-2023
			Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	30,121,386.00	8,949,289.00
Cash balances	11	352,218.00	5,693.00
Short term investments	12		
Total cash and cash equivalent		<u>30,473,604.00</u>	<u>8,954,982.00</u>
Account's receivables	13	13,915,875.00	8,717,496.00
Total financial assets		44,389,479.00	17,672,478.00
Financial liabilities			
Accounts payables	14	14,789,004.00	16,937,080.00
Net financial assets			735,398.00
		29,600,475.00	
Represented by			
Accumulated fund b/fwd	15	735,398.00	8,487,139.00
Surplus/deficit for the year		28,865,077.00	(7,751,741.00)
Net financial position		29,600,475.00	735,398.00

The school's financial statements were approved on 25-03-2024 and signed by:Sign: Name: MARY MATHU

Chair BOM

Date: 25-03-26Sign: Name: ELINICE MAEKE
School Principal/ Secretary to
BOMDate: 25-03-26Sign: Name: BENJAMIN NYALU

Bursar/ Finance Officer

Date: 25-03-26

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
			Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		3,559,839.00	3,517,785.00
Government grants for operations		15,832,328.00	10,408,858.00
Government grants for infrastructure		9,520,600.00	18,068,278.00
School fund income- parents contributions/ fees		95,305,562.00	86,638,638.00
Other income		16,738,873.00	17,459,130.00
Total receipts		140,957,202.00	136,092,689.00
Payments			
Cash outflows for tuition		7,925,809.00	7,903,997.00
Cash outflows for operations		12,381,371.00	10,155,294.00
Cash outflows Boarding/lunch and school fund payments		97,228,770.00	97,852,896.00
Total payments		117,535,950.00	115,912,187.00
Net cash inflow/outflow from operating activities		23,421,252.00	20,180,502.00
Cash flow from investing activities			
Acquisition of assets		1,902,630.00	20,155,610.00
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		1,902,630.00	20,155,610.00
Cashflow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		21,518,622.00	24,892.00
Cash and cash equivalent at beginning of the FY		8,954,982.00	8,930,090.00
Cash and cash equivalent at end of the FY		30,473,604.00	8,954,982.00

The school's financial statements were approved on 25/03/2026 and signed by:

Sign: 

Name: MARY MATHU

Chair BOM

Date: 25/03/26

Sign: 

Name: EUNICE MACKE
School Principal/ Secretary to

BOM

Date: 25/03/26

Sign: 

Name: BENJAMIN NJAGI

Bursar/ Finance Officer

Date: 25/03/26

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
TUITION	4,860,442.00		4,860,442.00	3,559,839.00	74%
TOTAL	4,860,442.00		4,860,442.00	3,559,839.00	
(2) Capitation Grant on Operations					
Personnel Emoluments	0.00		0.00	89,899.00	
Local Transport / Travelling	0.00		0.00	0.00	
Other voteheads	14,648,960.00		14,648,960.00	9,438,880.00	64%
Medical	624,780.00		624,780.00	1,165,725.00	187%
RMI	0		0	3,895,340.00	50%
Activity	1,402,560.00		1,402,560	1,150,584.00	82%
TOTAL	16,676,300.00		16,676,300.00	15,740,428.00	
3) FDSE for infrastructure					
Maintenance & Improvement MoE	7,792,000.00		7,792,000.00	2,520,600.00	32%
M&I parents' contribution-P.A Project	16,920,000.00		16,920,000.00	7,000,000.00	41%
TOTAL	24,712,000.00		24,712,000.00	9,520,600.00	
(4) Fees Charged on Parents					
Personnel Emoluments	0		0	11,764.00	

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs And Maintenance	2,969,600.00		2,969,600.00	3,064,700.00	103%
Local Transport / Travelling	0		0	35,000.00	
Other voteheads	16,297,972.60		16,297,972.60	17,496,500.00	107%
Administration Costs	0		0	7,900.00	
Activity	1,131,200.00		1,131,200.00	664,675.00	59%
Fee On Boarding Equipment and Stores	53,264,944.00		53,264,944.00	54,785,283.00	102%
2022/2023 Deficit-BES	5,365,200.00		5,365,200.00	6,083,176.00	113%
2023/2024 Deficit-BES	15,930,000.00		15,930,000.00	16,188,181.00	101%
TOTAL	94,958,916.60		94,958,916.60	98,337,179.00	
5) Miscellaneous Income					
Tuition -BES					
Rent income				14,640.00	
	0		0	573,900.00	
Income From Farming Activities	0		0	3,171,038.00	
Income From Generating Activities	0		0	4,130,575.00	
Development Receipts	0		0	0	
P.A. Project	0.00		0.00	9,815,056.00	58%
Uniform	0		0	32,500.00	
Clubs	0		0	50,000.00	
SMASSE	0		0	746,400.00	
Bursary	0		0	0	
Total Income	0.00		0.00	18,534,109.00	

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
GRAND TOTAL INCOME	141,207,658.00		141,207,658.00	145,692,155.00	
(6) Expenditure For Tuition					
Tuition	4,860,442.00		4,860,442.00	7,616,675.00	157%
TOTAL	4,860,442.00		4,860,442.00	7,616,675.00	
(7) Expenditure For Operations					
Personnel Emoluments	0		0	2,846,913.00	
RMI	0		7,792,000.00	788,220.00	
OTHER VOTEHEADS	14,648,960.00		14,648,960.00	7,627,821.00	52%
BES	0		0	800,000.00	
Administration Costs	0		0	20,000.00	
Medical	624,780.00		624,780.00		
Activity Expenses	1,402,560.00		1,402,560.00	288,800.00	21%
TOTAL	16,676,300.00		24,468,300.00	12,371,754.00	
(8) Expenditure For infrastructure					
Construction of classrooms/Library/Tuition Block	0		0	0	
Dinning Hall Extension	0		0	0	
Construction of dormitory	7,792,000.00		7,792,000.00	1,902,630.00	24%
Purchase of furniture	0		0	0	
Anaerobic waste water treatment plant CDF	0		0	0	

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Nine door bathroom block	0		0	0	
Bank charges	0		0	0	
Others (specify)	0		0	0	
Total	7,792,000.00		7,792,000	1,902,630.00	
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	0		0	1,267,968.00	
Repairs, Maintenance and Improvements	2,969,600.00		2,969,600.00	5,018,709.00	169%
Local Transport / Travelling	0		0	554,611.00	
Electricity, Water and Conservancy	0		0	279,809.00	
Farm	0		0	937,700.00	
Administration Costs	0		0	633,511.00	
Fees Refund	0		0	3,000.00	
Activity	1,131,200.00		1,131,200.00	130,130.00	12%
Uniform	0		0	5,100.00	
Clubs	0		0	180,000.00	
Boarding Equipment and Stores	53,264,944.00		53,264,944.00	63,028,472.00	118%
Expenditure For Income Generating Activity	0		0	3,216,676.00	
Tuition Expenditure	0		0	187,711.00	
Smasse	0		0	470,545.00	
Rent Expenses	0		0	14,200.00	

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Other voteheads	16,297,972.60		16,297,972.60	18,420,477.00	113%
2022/2023 Deficit-BES	5,365,200.00		5,365,200.00	447,400.00	8%
2023/2024 Deficit-BES	15,930,000.00		15,930,000.00		
Development Expenditure	0		0	140,000.00	
P.A PROJECT	16,920,000.00		16,920,000.00		
TOTAL	111,878,916.60		111,878,916.60	94,936,019.00	
TOTAL EXPENDITURE	141,207,658.60		141,207,658.60	116,827,078.00	

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
		Kshs
Reference Materials-TUITION	3,559,839.00	3,517,785.00
Exercise Books	0.00	
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials		
Others (<i>specify</i>) *		
Total	3,559,839.00	3,517,785.00

2 Government Grants for Operations

Description	2023-2024	2022-2023
		Kshs
Personnel Emoluments	89,899.00	2,165,404.00
Local Transport / Travelling	0.00	2,457,449.00
Electricity And Water	0.00	2,341,286.00
Medical	1,165,725.00	255,700.00
Other voteheads	9,438,880.00	2,456,294.00
Activity	1,150,584.00	732,725.00
Repairs and maintenance	3,895,340.00	-
Total	15,740,428.00	10,408,858.00

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
		Kshs
Maintenance & Improvement	2,520,600.00	5,193,000.00
Parent	7,000,000.00	12,875,278.00
Administration Block	0.00	
Economic stimulus grants	0.00	
Other (<i>specify</i>)(NGCDF and County govt.	0.00	
Total	9,520,600.00	18,068,278.00

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****4 School Fund Income -Parents Contribution/Fees**

Description	2023-2024	2022-2023
		Kshs
Personnel emoluments	11,764.00	8,524,382.00
Repairs and maintenance	3,064,700.00	4,154,587.00
Local transport / travelling	35,000.00	1,284,891.00
2022/2023 Deficit	6,083,176.00	9,063,553.00
Other voteheads	17,496,500.00	0
Administration costs	7,900.00	3,613,749.00
Fee on Boarding Equipment and stores	54,785,283.00	53,705,296.00
Activity	664,675.00	681,621.00
2023/2024 Deficit	16,188,181.00	
Total	98,337,179.00	81,028,079.00

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	601,000.00	536,775.00
Income From Farming Activities	3,171,038.00	2,441,383.00
Personal Emoluments-BOM Teachers	0	0
Clubs	50,000.00	0
KUCCPS	0	83,023.00
Development receipts	0	39,861.00
P.A Project	9,815,056.00	2,652,202.00
Income Generating Activities	4,130,575.00	1,599,000.00
SMASSE	746,400.00	0
UNIFORM	32,500.00	11,604,729.00
Tuition Acct -BES	14,640.00	0
Bursary	0	0
Total	18,561,209.00	18,956,973.00

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Notes to the Financial Statements (continued)**6 Payments for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
TUITION	7,616,675.00	8,949,016.00
Textbooks	0	
Others (<i>specify</i>)	0	
Total	7,616,675.00	8,949,016.00

7 Payment for Operations

Description	2023-2024	2022-2023
		Kshs
Personnel Emoluments	2,846,913.00	7,260,413.00
Administration Cost	20,000.00	1,204,790.00
Local Transport / Travelling	0	520,396.00
Electricity And Water	0	1,178,023.00
Medical	0	118,415.00
Activity Expenses	288,800.00	268,700.00
Other voteheads	7,627,821.00	
BES	800,000.00	
Repairs and maintenance	788,220.00	
Total	12,371,754.00	10,550,737.00

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****8 Infrastructure**

Description	2023-2024	2022-2023
		Kshs
Construction of classrooms/Library/Tuition Block		6,516,596.00
Dining Hall Extension		566,000.00
Construction of dormitory	1,902,630.00	12,092,164.00
Purchase of furniture		65,440.00
Anaerobic waste water treatment plant CDF		1,000,000.00
Nine door bathroom block		800,000.00
Bank charges		840.00
Biodigester		0.00
Total	1,902,630.00	21,041,040.00

9 Boarding And School Fund

Description	2023-2024	2022-2023
		Kshs
2022/2023 Deficit	447,400.00	
Personnel Emoluments	1,267,968.00	8,168,759.00
Activity	130,130.00	519,920.00
Repairs And Maintenance & Improvements	5,018,709.00	3,327,601.00
Local Transport / Travelling	554,611.00	4,593,786.00
Electricity And Water	279,809.00	2,780,028.00
Medical Expenses	0	864,378.00
Administration Costs	633,511.00	2,853,650.00
BES	63,028,472.00	62,928,075.00
Uniform	5,100.00	10,869,850.00
Expenses On Income Generating Activities	3,216,676	442,464.00
School Farm	937,700.00	1,240,850.00
Rent Expenses	14,200.00	150,090.00
SMASSE	470,545.00	0
Tuition Expenditure	187,711.00	202,741.00
Clubs	180,000.00	170,000.00
OTHERVOTEHEADS	18,420,477.00	0
P.A PROJECT	0	3,000.00
Fees refund	3,000.00	75,729.00
Development Expenditure	140,000.00	
Total	94,936,019.00	99,190,921.00

KAAGA GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant			Kshs
Tuition Account	Active	01139021641800	1,495,038.00	174,937.00
Operations Account	Active	010206204900	5,407,527.0	1,873,469.00
School Fund Account/Boarding	Active	Absa - 013 1040857 KCB - 1240250223	10,039,528.00 4,892,228.00	6,091,787.00
Parent Association Development Account	Active	01134378494300	66,258.00	206,258.00
CDF Account	Active	01139378494300	36,636.00	36,636.00
Infrastructural Account	Active	1215385927	8,184,172.00	566,202.00
Total			30,121,388.00	8,949,289.00

11 Cash In Hand

Description	2023-2024	2022-2023
		Kshs
Development	2,000.00	2,000.00
School Fund Account	350,218.00	3,693.00
Total	352,218.00	5,693.00

12 Short Term Investments

Description	2023-2024	2022-2023
		Kshs
Cooperative Shares		0
Treasury Bills		0
Fixed Deposit accounts		0
Other Investments		0
Total		0

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2024	2022-2023
		Kshs
Fees Arrears	13,828,300.00	8,607,021.00
Other Non-Fees Receivables	0	
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	87,575.00	110,475.00
Total	13,915,875.00	8,717,496.00

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	9,250,881.00	67	4,090,579.00	48%
Between 1- 2 years	4,577,419.00	33	4,516,442.00	52%
Between 2-3 years				
Over 3 years				
Total (should tie to note 13 a)	13,828,300.00		12,525,134.00	

14 Accounts Payable

Description	2022-2023	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	11,011,343.00	13,384,445.00
Prepaid Fees	3,642,437.00	3,379,135.00
Bursary	135,224.00	27,000.00
KUCCPS	0	146,500.00
Caution money	0	0.00
Other payables (<i>specify</i>)	0	0.00
Total	14,789,004.00	16,937,080.00

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	8,004,843.00	73	12,984,477.00	97%
Between 1- 2 years	3,006,500.00	27	399,968.00	3%
Total (should tie to note 14)	11,011,343.00		13,384,445.00	100%

15 Fund Balance Brought Forward

Description	2022-2024	2022-2023
	Kshs	Kshs
Bank Balances	8,949,289.00	8,915,055.00
Cash Balances	5,693.00	15,035.00
Receivables	8,717,496.00	12,609,134.00
Payables	(16,937,080.00)	(13,052,085.00)
Total	735,398.00	8,487,139.00

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle 5 big, 8 Calves & Medium size 3	16	595,000.00	1,310,000.00
Pigs	20	188,000.00	226,450.00
Trees		1,180,000.00	1,244,900.00
Coffee Or Tea Plantation	0	0.00	0.00
Poultry	0	0.00	0.00
Total		1,963,000.00	2,781,350.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Other important disclosure notes**19 Stock/ Inventory**

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	1,408,326.00	2,150,400.00
Lab consumables	561,785.00	810,150.00
Farm produce	203,400.00	101,600.00
Medication	1,500.00	8,400.00
Stationary	0.00	42,700.00
Total	2,175,011.00	3,113,250.00

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Amice - 25.3.26

Sign and Date
Principal

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance 2023-2024	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply Of Goods						
1. SIMON KABERIA	3,006,500.00	31/03/2023		3,006,500.00	3,006,500.00	
Sub-Total	3,006,500.00			3,006,500.00	3,006,500.00	
Supply Of Goods						
1. KEDYLEEN SUPPLIERS	9,900.00			9,900.00	9,900.00	
2. RACQUET MASTERS	14,800.00			14,800.00	14,800.00	
3. TIMOTHY RAMARA	20,000.00			20,000.00	20,000.00	
4. KAAGA STORES	34,520.00			34,520.00	34,520.00	
5. ALIHASS HARDWARE	56,960.00			56,960.00	56,960.00	
6. FARMERS CENTRE	62,850.00			62,850.00	62,850.00	
7. NOREM ENTERPRISES	120,600.00			120,600.00	120,600.00	
8. THE UNIFORM SHOP	143,300.00			143,300.00	143,300.00	
9. PRIMEHOOD SUPPLIES	158,800.00			158,800.00	158,800.00	
10. AL-NUUR ELECTRICALS	160,350.00			160,350.00	160,350.00	
11. LR FILLING STATION	192,069.00			192,069.00	192,069.00	

KAAGA GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023/2024	Outstanding Balance 2023-2024	Comments
12. PETER MAINGI	192,350.00			192,350.00	192,350.00	
13. MERU CENTRAL DAIRY	372,676.00			372,676.00	372,676.00	
14. JAMAWDIEL ENTERPRISES	400,000.00			400,000.00	400,000.00	
15. JEFFKIM ENTERPRISES	490,750.00			490,750.00	490,750.00	
16. NQIROTE LIMITED	702,675.00			702,675.00	702,675.00	
17. MAFUKO INDUSTRIES	1,299,592.00			1,299,592.00	1,299,592.00	
18. MUTUA IBRAHIM	1,512,500.00			1,512,500.00	1,512,500.00	
19. SIMON KABERIA	688,400.00			688,400.00	688,400.00	
20. TAP EDUCATION CONSULTANCY	37,500.00			37,500.00	37,500.00	
21. OVERMERE MERCHANTS	142,500.00			142,500.00	142,500.00	
22. REGIONAL BOOKS & STATIONERS	221,751.00			221,751.00	221,751.00	
23. SENYAYAN	250,000.00			250,000.00	250,000.00	
24. BITITEC SYSTEMS AND SUPPLIERS	720,000.00			720,000.00	720,000.00	
Sub-Total	8,004,843.00			8,004,843.00	8,004,843.00	
Grand Total	11,011,343.00			11,011,343.00	11,011,343.00	

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land 1	368,000,000.00	0.00	0.00	368,000,000.00
Buildings And Structures	188,392,554.00	1,113,790.00	0.00	189,506,344.00
Motor Vehicles	3,400,000.00	0.00	0.00	3,400,000.00
Office Equipment, Furniture and Fittings	4,100,000.00	192,350.00	0.00	4,292,350.00
ICT Equipment, And Other ICT Assets	2,750,000.00	400,000.00	0.00	3,150,000.00
Tools And Apparatus	2,010,000.00	0.00	0.00	2,010,000.00
Textbooks	2,000,000.00	0.00	0.00	2,000,000.00
Other Machinery and Equipment	850,000.00	300,000.00	0.00	1,150,000.00
Heritage And Cultural Assets	0.00	0.00	0.00	0.00
Intangible Assets- Soft Ware	400,000.00	80,000.00	0.00	480,000.00
Total	378,079,360.00	177,823,194.00	0.00	573,988,694.00

KAAGA GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024
