

REPUBLIC OF KENYA



*Enhancing Accountability*



<b>REPORT</b>	
THE NATIONAL ASSEMBLY PAPERS LAID	
D/OF	04 MAR 2025
	DAY Tuesday
TABLED BY:	Deputy chief whip Hon. Naomi Silbo
THE AUDITOR-GENERAL Bensen Ineju	

ON

**LARI BOYS SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**KIAMBU COUNTY**



---

**LARI BOYS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> June 2022**

---

**Prepared in accordance with the Cash Basis of Accounting Method under the International  
Public Sector Accounting Standards (IPSAS)**

# **APPENDIX I**

<b>Table of Contents</b>	<b>Page</b>
1. Acronyms and Glossary of Terms .....	ii
2. Key School Information and Management.....	iii
3. Summary Report of Performance of the School .....	vi
4. Statement of School Management Responsibility .....	xiv
5. Report of the Independent Auditors ( <i>To be attached</i> ) .....	xv
6. Statement of Receipts and Payments for the Year Ended 30 <sup>th</sup> June 2022 .....	1
7. Statement of Assets and Liabilities as at 30 <sup>th</sup> June 2022.....	2
8. Statement of Cash Flows for the Year Ended 30 <sup>th</sup> June 2022 .....	3
9. Statement of Budgeted versus Actual Amounts for the Year Ended 30 <sup>th</sup> June 2022.....	4
10. Significant Accounting Policies .....	6
11. Notes to the Financial Statements .....	8
12. Progress on Follow Up of Auditor Recommendations .....	14
13. Annexes .....	15

**1. Acronyms and Glossary of Terms**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FDSE	Free Day Secondary Education

**2. Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Lari Sub-County.

The school was registered in November (11)/1983 under registration number G/A/247/83 and is currently categorized as a County public school established, owned and operated by the Government.

The school is a boarding school and had 1105 number of students as at 30<sup>th</sup> June 2022 respectively.

It has 4 streams and 39 teachers of which 9 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Samuel Wanjema Muiruri	Chairman- Rep sponsor	28/04/2022
2	Peter Wambugu	Secretary - Principal	28/04/2022
3	George Kagai Kihanya	Member-Rep.Parent/local community	28/04/2022
4	Virginia Muigai	Member-Rep.Parent/local community	28/04/2022
5	Eng. Simon Mburu Wachira	Member-Rep.Parent/local community	28/04/2022
6	Francis Mwaura Mwangi	Member- Representing CEB	28/04/2022
7	Mary Wangari Kinyariro	Member-Rep.Parent/local community	28/04/2022
8	Winnie Njoki Kariuki	Member-Rep.Parent/local community	28/04/2022
9	Sospeter Kimani Njoroge	Member-Representing CEB	28/04/2022
10	Jane Njeri Ndung'u	Member Rep Teachers	28/04/2022
11	Geoffrey Kimemia Kang'au	Member Rep sponsor	28/04/2022
12	James Kinyanjui Chege	Member-Rep sponsor	28/04/2022
13	Eng. Edward Kiiru Mbugua	Member-Rep.Parent/local community	28/04/2022
14	Loise Muthoni Ng'ang'a	Member-Rep Special interest	28/04/2022
15	Andrew Parsitau	Rep. Students'	28/04/2022

**The function of the School Board of Management include:**

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of students' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive committee	Samuel Mwaura Peter Wambugu Sospeter K. Njoroge Virginia Muigai Francis Mwaura	Chairman Secretary Member Member Member	1
2	Audit Committee	Sospeter K. Njoroge Peter Wambugu Agnes W. Mwangi Loise Ng'ang'a	Chairman Secretary Member Member	
3	Finance, procurement and general purposes committee	Sospeter K. Njoroge Peter Wambugu Agnes W. Mwangi Loise Ng'ang'a	Chairman Secretary Member Member	
4	Academic committee	George Kagai Kihanya Peter Wambugu Eng. Edward Kiiru M Virginia Muigai	Chairman Secretary Member Member	
5	Development committee	Eng. Geoffrey Kimemia Peter Wambugu Mary Kinyariro. Eng. Simon M. Wachira	Chairman Secretary Member Member	
6	Discipline and welfare committee	Sospeter K. Njoroge Peter Wambugu Agnes W. Mwangi Loise Ng'ang'a	Chairman Secretary Member Member	

**(d) School Operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the school day-to-day management was under the following persons:

<b>Ref:</b>	<b>Designation</b>	<b>Name</b>	<b>TSC Number</b>
1	Principal	Peter Wambugu	TSC No. 229117
2	Deputy Principal	Duncan Wainaina Ngacha	TSC No. 364259
4	School Bursar	Isaac Wangari Mburu	ID No. 12522022

**(e) Schools contacts**

Post Office Box: 16-00221, Matathia  
Telephone: 0710 238 408  
E-mail: larisecondary@gmail.com  
Facebook: Lari Secondary

**(f) School Bankers**

The school operates 6 bank accounts and 1 Paybill as follows:

<u>Name of Bank</u>	<u>Account Number</u>	<u>Branch</u>	<u>Postal Address</u>
1. National	01021050847100	Matathia	240-00217; Limuru
2. National	01025050847100	Matathia	240-00217; Limuru
3. National	01025050847101	Matathia	240-00217; Limuru
4. National	01022050847100	Matathia	240-00217; Limuru
5. K-Unity Sacco Ltd	00410000006852	Matathia	245-00221; Matathia
6. Equity	1110296393704	Matathia	113-00221; Matathia
7. Mpesa Paybill No.4046335	Linked to Equity Bank Account Number 1110296393704		

**(g) Independent Auditors**

Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

### 3. Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

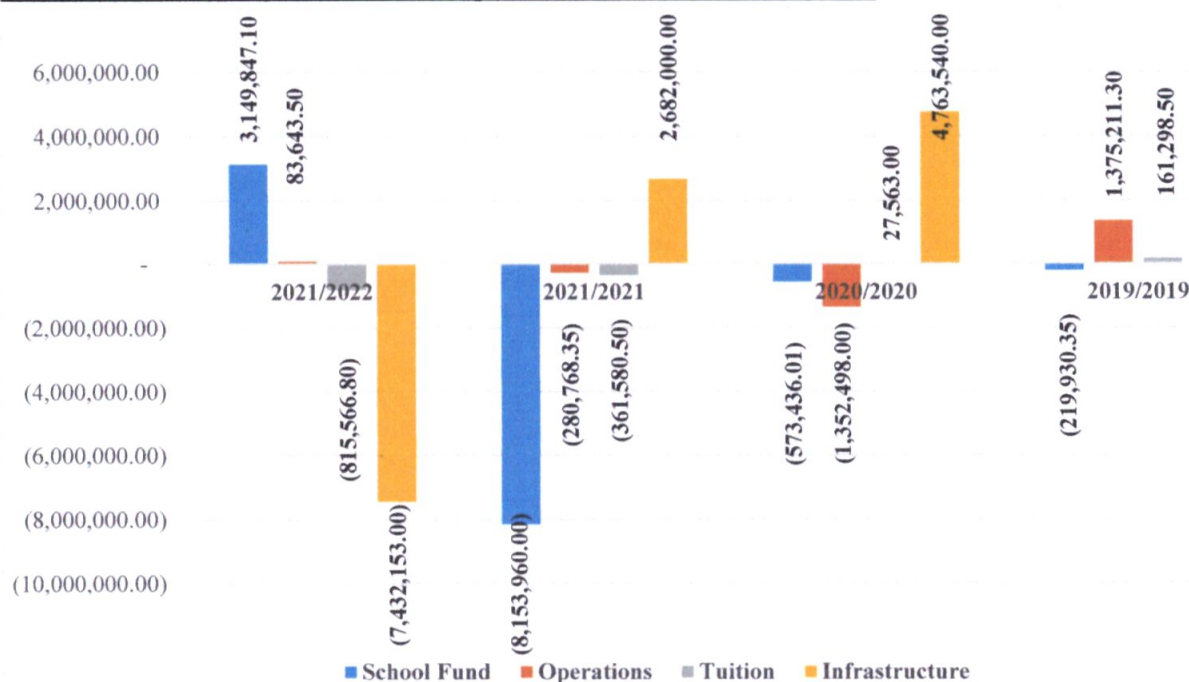
#### a) Financial performance:

Under this section, it reflects the actual financial performance trend for the year and last two years which covers a period of 12 months for the financial year 2021/2021(From 1<sup>st</sup> January 2021 to 30<sup>th</sup> June 2021) and 12 months from 1<sup>st</sup> January 2019 to 31<sup>st</sup> December 2020 respectively and is summarised as follows:

#### Surplus/Deficit for the year and a comparison of the last three years

Sno	Description	2021/2022 12 Months Kshs	2021/2021 6 Months Kshs	2020/2020 12 Months Kshs	2019/2019 12 Months Kshs
1	School Fund Account	3,149,847.10	(8,153,960.00)	(573,436.01)	(219,930.35)
2	Operations Account	83,643.50	(280,768.35)	(1,352,498.00)	1,375,211.30
3	Tuition Account	(815,566.80)	(361,580.50)	27,563.00	161,298.50
4	Infrastructure Account	(7,432,153.00)	2,682,000.00	4,763,540.00	-
	<b>TOTAL</b>	<b>(5,014,229.20)</b>	<b>(6,114,308.85)</b>	<b>2,865,168.99</b>	<b>1,316,579.45</b>
	<b>Increase/Decrease</b>	<b>1,100,079.65</b>	<b>(8,979,477.84)</b>	<b>1,548,589.54</b>	<b>-</b>

#### Trend over for the year and a comparison of the last three years



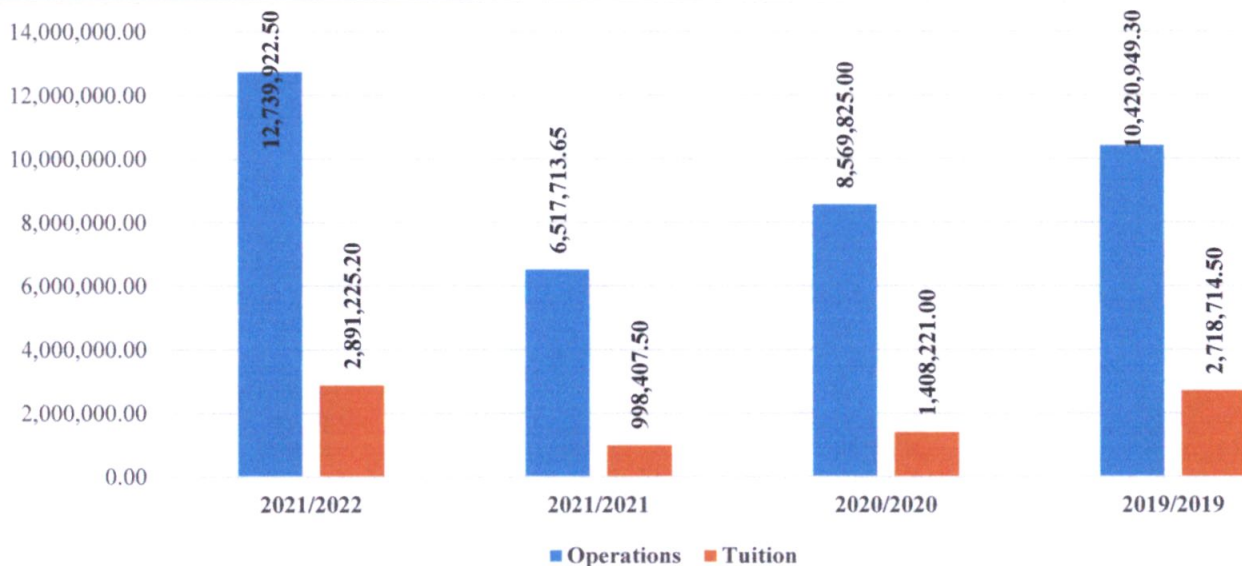
The deficit for the financial year 2021/2022 decreased by Kshs 1,100,079.65 to Kshs 5,014,229.20 from deficit of Kshs 6, 114, 308.85 in the financial year 2021/2021.

The financial year 2021/2022 has less activities during the year even though it covers a period of 12 months compared to the financial year 2021/2021 which covered a period of 6 months.

**Capitation grants from the Ministry of Education for the year and a comparison of the last three years**

Sno	Description	2021/2022	2021/2021	2020/2020	2019/2019
		12 Months	6 Months	12 Months	12 Months
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	12,739,922.50	6,517,713.65	8,569,825.00	10,420,949.30
2	Tuition Account	2,891,225.20	998,407.50	1,408,221.00	2,718,714.50
	<b>Total</b>	<b>15,631,147.70</b>	<b>7,516,121.15</b>	<b>9,978,046.00</b>	<b>13,139,663.80</b>
	<b>Increase/Decrease</b>	<b>8,115,026.55</b>	<b>(2,461,924.85)</b>	<b>(3,161,617.80)</b>	<b>-</b>
	No of Students	1105	935	812	634
	<b>Ratio of Capitation per student</b>	<b>1:14,156.00</b>	<b>1:8,039.00</b>	<b>1:12,288.00</b>	<b>1:20,725.00</b>
	<b>Retained Capitation per student</b>	<b>8,098.00</b>	<b>14,205.00</b>	<b>9,956.00</b>	<b>1,519.00</b>

**Trend over for the year and a comparison of the last three years**



The capitation grant for the financial year 2021/2022 increased by Kshs 8,115,026.55 to Kshs 15,631,147.70 from Kshs 7,516,121.15 in the year financial year 2021/2021. The net increase is mainly attributed by increase in students' enrolment.

Also, the current period covers a period of 12 months as compared with the financial year 2021/2021.

In the financial year 2021/2022, the Ministry of Education retained capitation grant of Kshs 8,098.00 per student per year.

**Overview of growth of miscellaneous income(s) for the year and a comparison of the last two years**

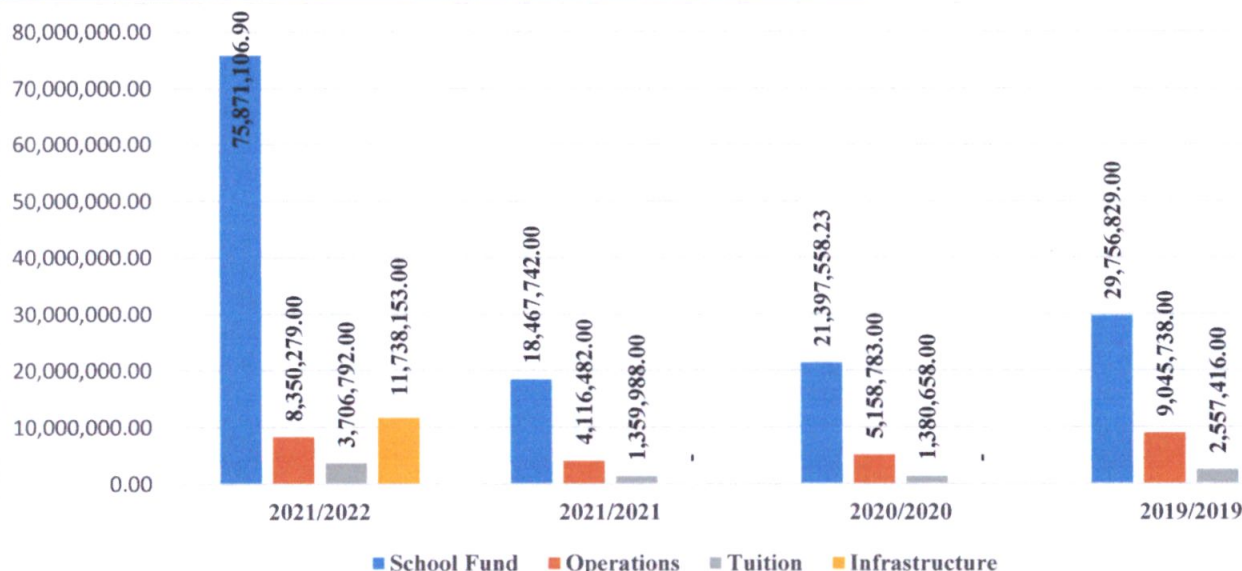
Sno	Description	2021/2022	2021/2021	2020/2020	2019/2019
		12 Months	6 Months	12 Months	12 Months
		Kshs	Kshs	Kshs	Kshs
1	Net Growth of Miscellaneous Income(s)	(1,998,037.90)	2,846,978.00	189,600.00	-
	<b>Total</b>	<b>(1,998,037.90)</b>	<b>2,846,978.00</b>	<b>189,600.00</b>	<b>-</b>
	<b>Increase/Decrease</b>	<b>(4,845,015.90)</b>	<b>2,657,378.00</b>	<b>189,600.00</b>	<b>-</b>

The net growth of miscellaneous income(s) in the financial year 2021/2022 decreased by 4,845,015.90 to a deficit of Kshs 1,998,037.90 from Kshs 2,846,978.00 in the financial year 2021/2021

**Overview of growth in expenditure of the school for the year and a comparison of the last three years**

Sno	Description	2021/2022	2021/2021	2020/2020	2019/2019
		12 Months	6 Months	12 Months	12 Months
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	75,871,106.90	18,467,742.00	21,397,558.23	29,756,829.00
2	Operations Account	8,350,279.00	4,116,482.00	5,158,783.00	9,045,738.00
3	Tuition Account	3,706,792.00	1,359,988.00	1,380,658.00	2,557,416.00
4	Infrastructure Account	11,738,153.00	-	-	-
	<b>Total</b>	<b>99,666,330.90</b>	<b>23,944,212.00</b>	<b>27,936,999.23</b>	<b>41,359,983.00</b>
	<b>Increase/Decrease</b>	<b>75,722,118.90</b>	<b>(3,992,787.23)</b>	<b>(13,422,983.77)</b>	<b>-</b>

**Trend over for the year and a comparison of the last three years**

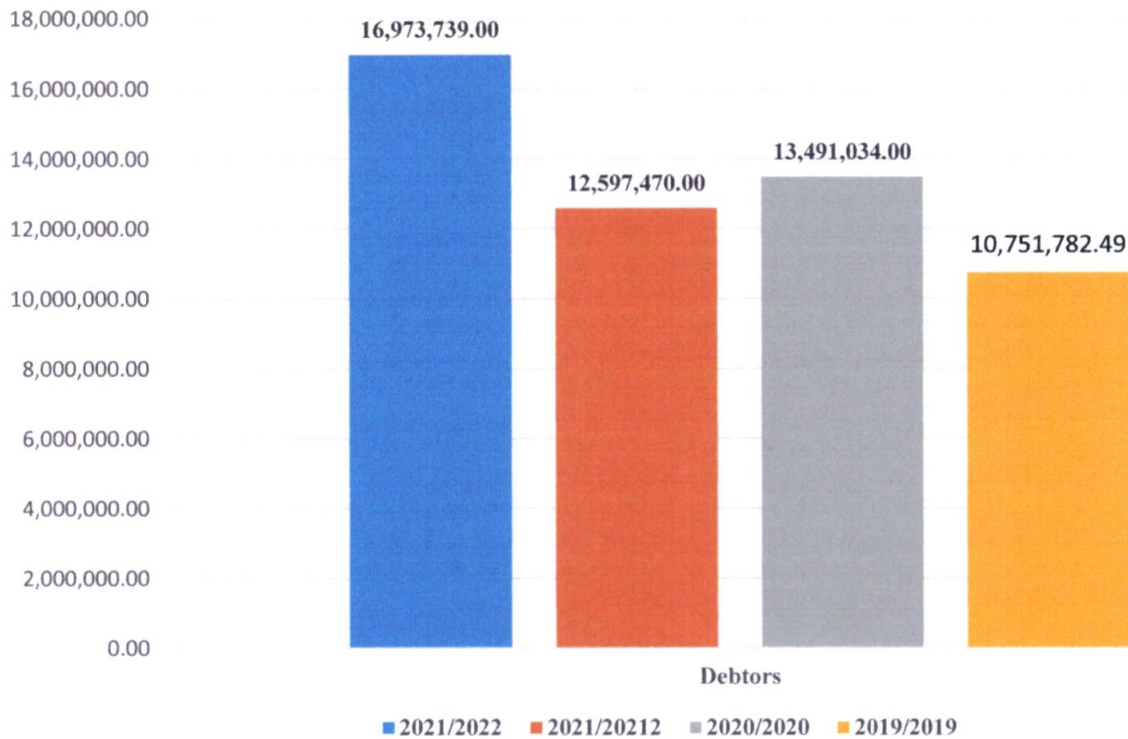


In the financial year 2021/2022 shows increase of growth in expenditure of Kshs 75,722,118.90 to Kshs 99,666,330.90 from Kshs 23,944,212.00 in the financial year 2021/2021 due to the increase in activities during the year and covers of 12 months comparing with the financial year 2021/2021 which covers a period of 6 months.

**Movement of debtors of the school for the year and a comparison of the last three years**

Sno	Description	2021/2022	2021/2021	2020/2020	2019/2019
		12 Months	6 Months	12 Months	12 Months
		Kshs	Kshs	Kshs	Kshs
a	Debtors	16,973,739.00	12,597,470.00	13,491,034.00	10,751,782.49
	<b>Total</b>	<b>16,973,739.00</b>	<b>12,597,470.00</b>	<b>13,491,034.00</b>	<b>10,751,782.49</b>
	<b>Increase/Decrease</b>	<b>4,376,269.00</b>	<b>(893,564.00)</b>	<b>2,739,251.51</b>	<b>-</b>

**Trend over for the year and a comparison of the last three years**

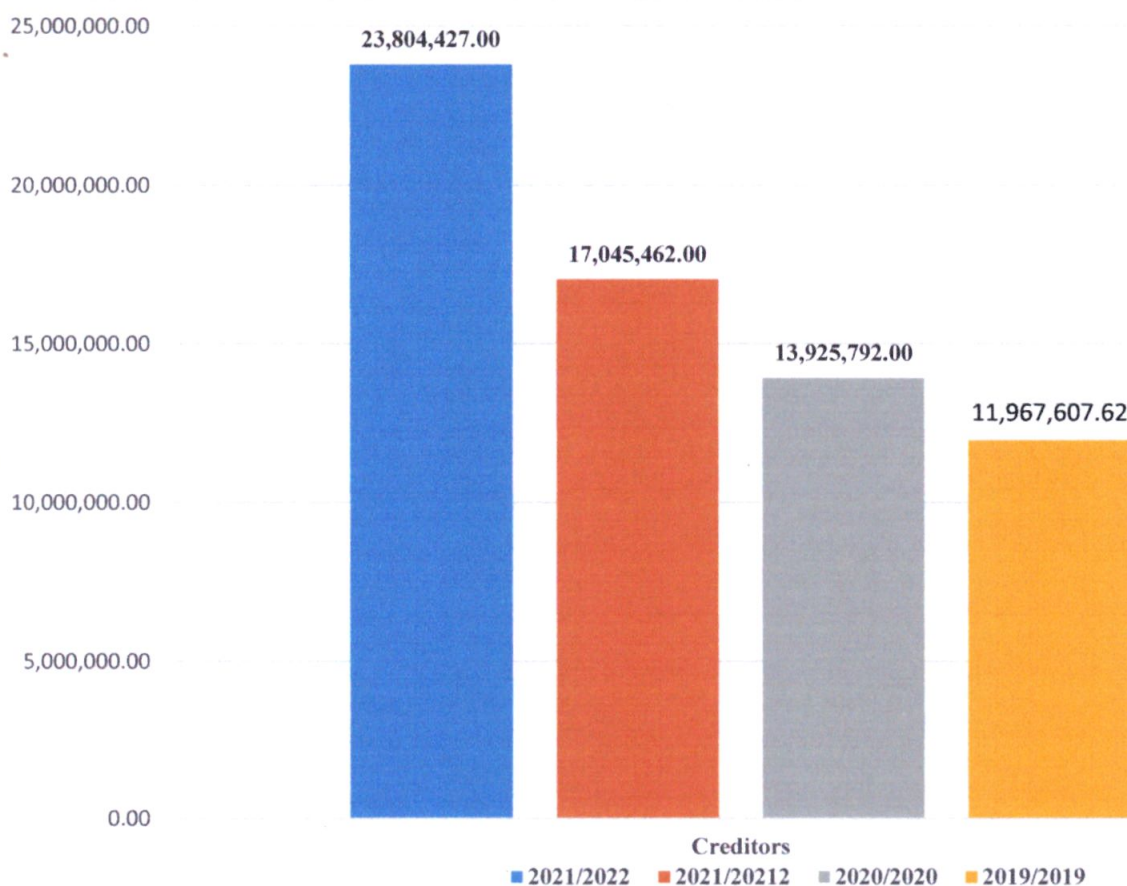


Total debtors as at 30<sup>th</sup> June 2022 increased by Kshs 4,376,269.00 to Kshs 16,973,739.00 from Kshs 12,597,470 as at the end of the year 2021. The main contributors to the increase in total debtors are the students' having more fees balances and less fee arrears recoveries during the year.

**Movement of creditors of the school for the year and a comparison of the last three years**

Sno	Description	2021/2022	2021/2021	2020/2020	2019/2019
		12 Months	6 Months	12 Months	12 Months
		Kshs	Kshs	Kshs	Kshs
a	Creditors	23,804,424.00	17,045,462.00	13,925,792.00	11,967,607.62
	<b>Total</b>	<b>23,804,424.00</b>	<b>17,045,462.00</b>	<b>13,925,792.00</b>	<b>11,967,607.62</b>
	<b>Increase/Decrease</b>	<b>6,758,962.00</b>	<b>3,119,670.00</b>	<b>1,958,184.38</b>	<b>-</b>

**Trend over for the year and a comparison of the last three years**

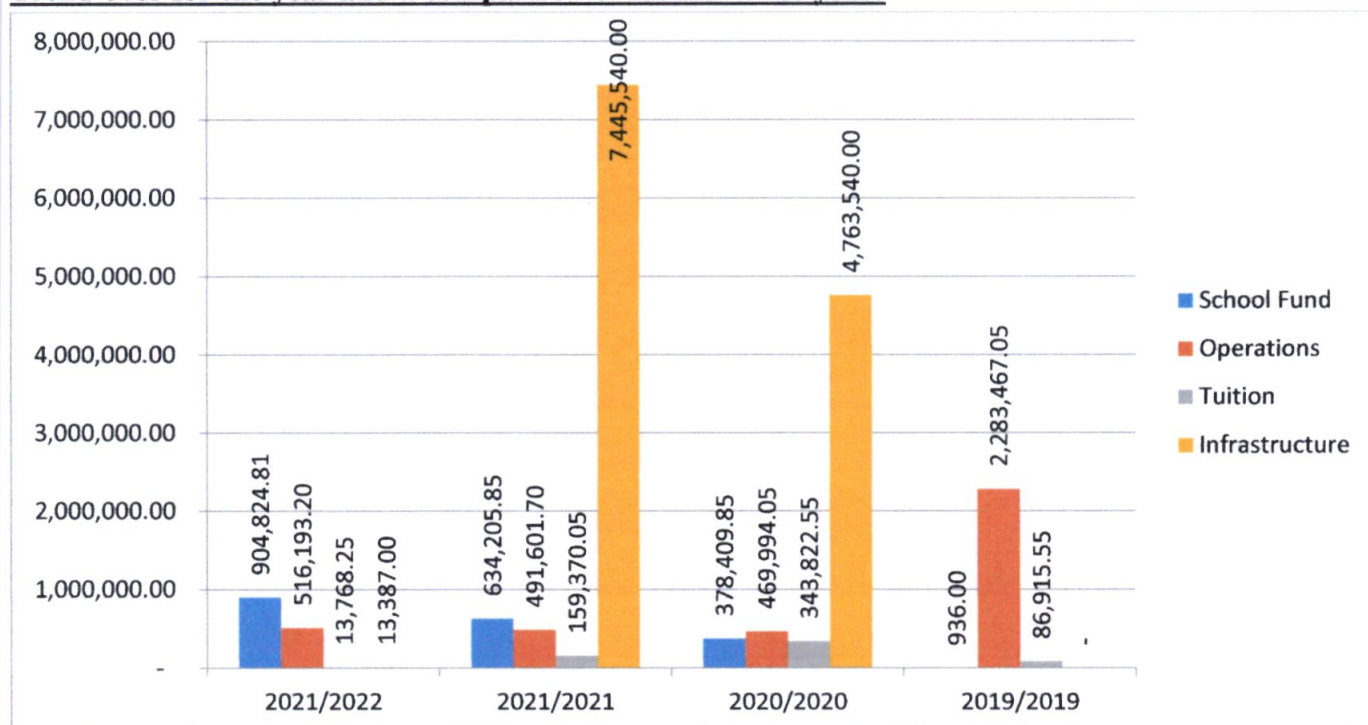


Total creditors as at 30<sup>th</sup> June 2022 increased by Kshs 6,758,962.00 to Kshs 23,804,424.00 from Kshs 17,045,462.00 as at end of the year 2021. The main contributors to the increase of total creditors are more school fee paid in advance and suppliers' debt.

**Movement of cash and bank balances of the school for the year and a comparison of the last three years**

Sno	Description	2021/2022 12 Months Kshs	2021/2021 6 Months Kshs	2020/2020 12 Months Kshs	2019/2019 12 Months Kshs
1	School Fund Account	904,824.81	634,205.85	378,409.85	936.00
2	Operations Account	516,193.20	491,601.70	469,994.05	2,283,467.05
3	Tuition Account	13,768.25	159,370.05	343,822.55	86,915.55
4	Infrastructure Account	13,387.00	7,445,540.00	4,763,540.00	-
	<b>Total</b>	<b>1,448,173.26</b>	<b>8,730,717.60</b>	<b>5,955,766.45</b>	<b>2,371,318.60</b>
	<b>Increase/Decrease</b>	<b>(7,282,544.34)</b>	<b>2,774,951.15</b>	<b>3,584,447.85</b>	<b>-</b>

**Trend over for the year and a comparison of the last three years**



Movement of cash and bank balances as at 30<sup>th</sup> June 2022 decreased by Kshs 7,282,544.34 to Kshs from Kshs 1,448,173.26 as at the end of the year 2021.

**b) Teacher Student ratio:**

Between the month of 1<sup>st</sup> July 2021 and 30<sup>th</sup> June 2022, the status of the teaching staff is as follows:

No. of Teachers (TSC)	No. of Students	Teachers Student Ratio
30	1087	1:36

There are 30 teachers posted by the Teachers Service Commission and 9 recruited by the Board of Management. We have a shortage of 9 teachers from the given CBE. This is due to increase in enrolment.

**c) Mean score in the year 2022, 2021, 2020 and 2019 KCSE:**

Year	Gender	Entry	Mss	Dev	Comment
2022	M	216	3.8426	+0.2365	Positive deviation
2021	M	168	3.6061	-0.8373	Negative deviation
2020	M	157	4.4434	+0.5509	Positive deviation
2019	M	155	3.8925	-	-


**d) Capacity of the school:**

Currently the school has an enrolment of 1105 students and enrolment is expected to increase rapidly up to 1100 students by the end of the next financial year 2021/2022. Below is the table tabulating the capacity of the school facilities

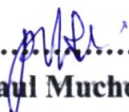
Sno.	Facility	Expected	Current	Shortage	Comment
1	Dinning Hall	3	1	2	Currently the school has 1 dinning with capacity of 500students. Thus, there is need to construct 2 more dinning hall that can accommodate 1000 students.
2	Laboratories	6	4	2	There is need to construct 2 laboratories in order to reduce the number groups during KCSE science practicals
3	Bathrooms	55	43	12	The school has a shortage of 12 bathrooms using the ratio of 1:20 as per MOH guidelines. Thus there is need to construct 12 more bathrooms to reduce the congestion
4	Toilets	55	43	12	The school has a shortage of 12 bathrooms using the ratio of 1:20 as per MOH guidelines. Thus there is need to construct 12 more bathrooms to reduce the congestion more bathrooms to reduce the congestion
5	Classes	24	21	3	There is need to construct 3more classrooms to decongest the existing one

e) Development projects carried out by the school:


Sno.	Project	Year	Status	Amount(Kshs)	Source of Funding
1	Construction of a dormitory	2021-2023	On-going	20,000,000.00	Maintenance & Improvement (MOE)

  
.....  
**Samuel Wanjema (Mr)**  
Chairperson,  
Board of Management

Lari Boys Sec. School  
Date: 13th Sept 2024

  
.....  
**Paul Muchoki (Mr)**  
Secretary,  
Board of Management  
/Principal

Lari Boys Sec. School  
Date: 13th Sept 2024

  
.....  
**Isaac W. Mburu (Mr)**  
Bursar

Lari Boys Sec. School  
Date: 13th Sept 2024




#### **4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Lari Boys Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).


The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June 2022, and of the school's financial position as at that date.

  
.....  
**Samuel Wanjema (Mr)**  
**Chairperson,**  
**Board of Management**

**Lari Boys Sec. School**  
**Date: 13th Sept 2024**

  
.....  
**Paul Muchoki (Mr)**  
**Secretary,**  
**Board of Management**  
**/Principal**

**Lari Boys Sec. School**  
**Date: 13th Sept 2024**

  
.....  
**Isaac W. Mburu (Mr)**  
**Bursar**

**Lari Boys Sec. School**  
**Date: 13th Sept 2024**



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

*Enhancing Accountability*

## **REPORT OF THE AUDITOR-GENERAL ON LARI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KIAMBU COUNTY**

---

### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### **Qualified Opinion**

I have audited the accompanying financial statements of Lari Secondary School Kiambu County set out on pages 1 to 14, which comprise of the statement of assets and liabilities for the year ending 30 June, 2022, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory

---

*Report of the Auditor-General on Lari Secondary School for the year ended 30 June, 2022 - Kiambu County*

information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Lari Secondary School - Kiambu County for the year ending 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Unsupported Payments for Operations**

The statement of receipts and payments reflects payments for operations and; boarding and school fund payments amounting to Kshs.8,350,279 and Kshs.75,871,106 as disclosed in Notes 7 and 9 to the financial statements respectively. Included in these amounts are personnel emoluments amounting to Kshs.5,345,345 and Kshs.4,197,677 paid out of operations and school fund accounts respectively. Review of payroll records and payment vouchers amounting to Kshs.5,136,620 revealed that Management engaged various Board of Management teachers and non-teaching staff but their engagement was not supported with evidence of recruitment such as interviews carried out and the terms of engagement.

In the circumstances, the accuracy and completeness of the personnel emoluments amounting to Kshs.9,543,022 could not be confirmed.

#### **2. Unsupported Payments**

The statement of receipts and payments reflects boarding and school fund payments amounting to Kshs.75,871,106 and as disclosed in Note 9 to the financial statements. Review of sampled payment vouchers totalling Kshs.46,615,493 showed that Management engaged various suppliers during the year but failed to support their payments with proof of adherence to procurement procedures, market surveys, orders issued, and inspection and acceptance reports.

In the circumstances, the accuracy and completeness of boarding and school fund payments amounting to Kshs.75,871,106 could not be confirmed.

#### **3. Long Outstanding Accounts Receivable**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs16,973,739 in respect of fees arrears as disclosed in Note12 to the

financial statements. Included in the balance are receivables amounting to Kshs7,848,210 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs16,748,209 could not be confirmed.

#### **4. Unsupported Miscellaneous Income**

The statement of receipts and payments and Note 5 to the financial statements reflects miscellaneous income amounting to Kshs.9,039,282 which include Kshs.187,200 on house rental income. However, the income was not supported with receipts and rental or lease agreements.

In the circumstances, the accuracy and completeness of the miscellaneous income amounting to Kshs.187,200 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Lari Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Emphasis of Matter**

##### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.83,493,650 and Kshs.94,652,101 respectively, resulting to an over-funding of Kshs.11,158,451, or 13% of the budget. Similarly, the school spent a balance of Kshs.99,666,330 against actual receipts of Kshs.94,652,102 resulting to an over-utilization of Kshs.5,014,229, or 5% of the actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the students and over-expenditure casts doubt on the effectiveness of the budget estimates

My opinion is not modified in respect of this matter.

##### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **Other Matter**

### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

#### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

##### **1. Irregular Prescription of School Uniforms Suppliers**

The statement of receipts and payments reflect boarding and school fund amounting to Kshs.75,871,106.90 and as disclosed in Note 9 to the financial statements. Review of sampled payments revealed that payments amounting to KShs.2,270,750 was paid to a local supplier for the supply of uniforms for the students in contravention of Regulation 67 of Basic Education Regulations, 2015. In addition, there was no contract agreement between the school and the uniform supplier.

In the circumstances, Management was in breach of law.

##### **2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflect Boarding and School Fund amounting to Kshs.75,871,107 and as disclosed in Note 9 to the financial statements. The school transferred co-curricular funds totaling Kshs.933,610 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.933,610 could not be confirmed.

##### **3. Under Funding of Capitation Grants**

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.15,631,148. Comparison of data from National Education Management and Information System (NEMIS) with the School records relating to the enrolment of students revealed unexplained variances in

as analysed in the table below, resulting to an underfunding of the School by an amount of Kshs.493,089.

Month	Capitation per Student (Kshs.)	No. of Students as per NEMIS	No. of students as per Register	Variance
Oct 2021	3,553	787	935	44
Jan 2022	2,073	891	935	47
April 2022	1,050	887	935	48

In the circumstances, under - funding of the School may have affected service delivery to the students.

#### **4. Failure to Submit Bank Reconciliation Statements**

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.1,448,173.26 and as disclosed in Notes 10 and 11 to the financial statements. However, Management did not submit monthly bank reconciliations statements for the six bank accounts to the National Treasury or the Auditor General Regulation as required by Regulation 90(1) of the Public Finance Management Regulations, 2015 which states that Accounting Officers shall ensure bank accounts reconciliations are completed for each bank account held by that Accounting Officer, every month and submit a bank reconciliation statement not later than the 10th of the subsequent month to the National Treasury with a copy to the Auditor-General. In addition, the school had two bank accounts sharing a cashbook, which is against the Ministry of Education circular.

In the circumstances, Management was in breach of law.

#### **5. Long Outstanding Payables**

The statement of financial assets and financial liabilities and as disclosed in Note 13. to the financial statements reflects payables balance of Kshs.23,804,424. However, included in the balance are trade payables balance of Kshs.1,680,340 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

## **6. Lack of Procurement Plan**

The statement of receipts and payments reflect total receipts and payments amounting to Kshs.94,652,102 and Kshs.99,666,331 respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

## **7. Unsupported Procurements**

The statement of receipts and payments reflect infrastructure payments of Kshs.11,738,153 and as disclosed in Note 8 to the financial statements. Review of documents provided for audit, revealed that that the school awarded a tender to two contractors for supply and delivery of materials for the construction of two classrooms and two dormitories at contract sums of Kshs.10,553,800, Kshs.6,948,151, Kshs.1,019,750 and Kshs.2,011,320. However, there was no evidence that that the school signed any contract agreement with the contractors.

In the circumstances, the regularity of the procurements could not be confirmed.

## **8. Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 24 August,2023. instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter(s) described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of Adequate School Facilities**

Audit inspection done in May, 2024 revealed that the school's facilities were inadequate in the following areas: outdoor playing facilities and equipment, both for outdoors and indoors with provisions for persons with disabilities; sanitary facilities, including bathrooms for both learners and other persons, and storeroom. In addition, literature set books provided were not adequate as per the required student textbook ratio of 1:1.

In the circumstances, the adequacy of the school's facilities could not be confirmed.

#### **2. Lack of Textbook Management System**

Review of documents provided for audit revealed that the school received 660 textbooks from Kenya Institute of Curriculum Development. It was however noted that the school did not have systems to manage the textbooks received from the previous periods. There were no documented policies on the issuance, control, recovery, and management of textbooks.

In the circumstances, the textbook stock levels and student-to-textbook ratios could not be efficiently monitored.

#### **3. Non-Compliance with Prescription on Board of Management and Committees**

Review of documents provided for audit revealed that the school had a functional Board of Management. However, the board did not have an approved annual board work plan to facilitate the review of management 's implementation of strategies, policies and plans, board evaluation, governance, and compliance. In addition, two board members have been in the board for more than two terms of three years against the provisions of Section 3(1) of Basic Education Act, 2013 and the board did not have the human rights and student welfare committee as per the prescription o the Act.

In the circumstances, Management was in breach of law.

#### **4. Lack of Ownership Documents**

Annex 2 to the financial statements reflects summary of the fixed assets register which indicates that the school has a piece of land with a nil balance and school bus with a balance of 4,000,000. However, the school did not provide land ownership documents and the motor vehicle logbook provided for audit indicated that the vehicle was jointly owned by the school and a local bank which had financed its purchase. At the time of audit in May 2024, the bank had not transferred the vehicle's ownership to the school.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

#### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes

and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.

Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**13 January, 2025**


6. Statement of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2022

Description	Note	2021/2022	2021/2021
		1 <sup>st</sup> July 2021 – 30 <sup>th</sup> June 2022	1 <sup>st</sup> Jan. 2021 – 30 <sup>th</sup> June 2021
		12 Months	6 Months
		Kshs	Kshs
<b>Receipts</b>			
Capitation Grants for Tuition	1	2,891,225.20	998,407.50
Capitation Grants for Operations	2b	8,433,922.50	3,835,713.65
Capitation Grants for Infrastructure	3	4,306,000.00	2,682,000.00
School Fund Income- Parents contributions/ Fées	4a	69,981,672.00	7,429,804.00
Miscellaneous Income(s)	5a	9,039,282.00	2,883,978.00
<b>Total Receipts</b>		<b>94,652,101.70</b>	<b>17,829,903.15</b>
<b>Payments</b>			
Tuition	6a	3,706,792.00	1,359,988.00
Operations	7b	8,350,279.00	4,116,482.00
Infrastructure	8	11,738,153.00	-
Boarding and School Fund	9a	75,871,106.90	18,467,742.00
<b>Total Payments</b>		<b>99,666,330.90</b>	<b>23,944,212.00</b>
<b>Surplus/Deficit</b>		<b>(5,014,229.20)</b>	<b>(6,114,308.85)</b>


The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.

The financial statements should be read in conjunction with the accompanying notes.

The school financial statements were approved on 13th Sept 2024 and signed by:


  
.....  
**Samuel Wanjema (Mr)**  
**Chairperson,**  
**Board of Management**

Lari Boys Sec. School  
Date: 13th Sept 2024

  
.....  
**Paul Muchoki (Mr)**  
**Secretary,**  
**Board of Management**

**(Principal)**  
Lari Boys Sec. School  
Date: 13th Sept 2024



  
.....  
**Isaac W. Mburu (Mr)**  
**Bursar**


Lari Boys Sec. School  
Date: 13th Sept 2024

7. Statement of Assets and Liabilities as at 30<sup>th</sup> June 2022


Description	Note	2021/2022	2021/2021
		1 <sup>st</sup> July 2021 – 30 <sup>th</sup> June 2022	1 <sup>st</sup> Jan. 2021 – 30 <sup>th</sup> June 2021
		12 Months	6 Months
<b>Financial Assets</b>		<b>Kshs</b>	<b>Kshs</b>
<b>Cash And Cash Equivalents</b>			
Bank Balances	10a	1,370,980.26	8,692,286.60
Cash Balances	11	77,193.00	38,431.00
Total Cash and Cash Equivalent		1,448,173.26	8,730,717.60
Accounts Receivables	12	16,973,739.00	12,597,470.00
<b>Total Financial Assets</b>		<b>18,421,912.26</b>	<b>21,328,187.60</b>
<b>Financial Liabilities</b>			
Accounts Payables	13	23,804,424.00	17,045,462.00
Bank Overdraft	10b	1,027,814.00	5,678,822.14
<b>Total Financial Liabilities</b>		<b>24,832,238.00</b>	<b>22,724,284.14</b>
<b>Net Financial Assets</b>		<b>(6,410,325.74)</b>	<b>(1,396,096.54)</b>
<b>Represented By</b>			
Fund Balance B/Fwd	14	(1,396,096.54)	4,718,212.31
Surplus/Deficit for the Year		(5,014,229.20)	(6,114,308.85)
<b>Net Financial Position</b>		<b>(6,410,325.74)</b>	<b>(1,396,096.54)</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.

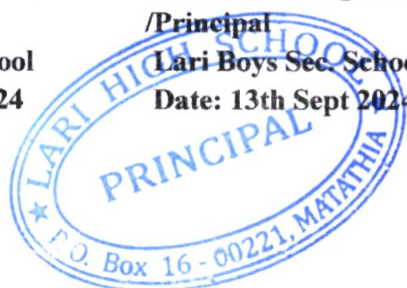
The school financial statements were approved on 13th Sept 2024 and signed by:


  
.....  
**Samuel Wanjema (Mr)**  
Chairperson,  
Board of Management

Lari Boys Sec. School  
Date: 13th Sept 2024

  
.....  
**Paul Muchoki (Mr)**  
Secretary,  
Board of Management  
/Principal

Lari Boys Sec. School  
Date: 13th Sept 2024



  
.....  
**Isaac W. Mburu (Mr)**  
Bursar

Lari Boys Sec. School  
Date: 13th Sept 2024

**Lari Boys Secondary School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2022**

**8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2022**

Description	Notes	2021/2022	2021/2021
		1 <sup>st</sup> July 2021 – 30 <sup>th</sup> June 2022	1 <sup>st</sup> Jan. 2021 – 30 <sup>th</sup> June 2021
		12 Months	6 Months
		Kshs	Kshs
<b>Receipts for Operating Income</b>			
Capitation Grants for Tuition	1	2,891,225.20	998,407.50
Capitation Grants for Operations	2b	8,433,922.50	3,835,713.65
Capitation Grants for Infrastructure	3	4,306,000.00	2,682,000.00
School Fund Income- Parents Contributions/ Fees	4b	66,034,960.00	8,952,360.00
Miscellaneous Income(s)	5b	8,990,282.00	2,826,978.00
<b>Total Receipts</b>		<b>90,656,389.70</b>	<b>19,295,459.15</b>
<b>Payments</b>			
Cash Outflows for Tuition	6b	3,036,827.00	1,182,860.00
Cash Outflows for Operations	7c	8,409,331.00	3,814,106.00
Cash Outflows for Boarding and School Fund	9b	70,103,614.90	16,399,568.00
<b>Total Payments</b>		<b>81,549,772.90</b>	<b>21,396,534.00</b>
<b>Net Cash flow from Operating Activities</b>		<b>9,106,616.80</b>	<b>(2,101,074.85)</b>
<b>Cash flow from Investing Activities</b>			
Acquisition of Assets	8	(11,738,153.00)	-
<b>Net Cash flow from Investing Activities</b>		<b>(11,738,153.00)</b>	<b>-</b>
<b>Cash flow from Borrowing Activities</b>			
Bank Overdraft	10b	(4,651,008.14)	4,876,026.00
<b>Net Cash Flow from Financing Activities</b>		<b>(4,651,008.14)</b>	<b>4,876,026.00</b>
<b>Net Increase in Cash and Cash Equivalents</b>		<b>(7,282,544.34)</b>	<b>2,774,951.15</b>
<b>Cash and Cash Equivalent at Beginning of the Year</b>		<b>8,730,717.60</b>	<b>5,955,766.45</b>
<b>Cash and Cash Equivalent at End of the Year</b>		<b>1,448,173.26</b>	<b>8,730,717.60</b>

The above presentation of cash flow statement uses direct method of cash flow presentation.

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.

The school financial statements were approved on 13th Sept 2024 and signed by:

.....  
**Samuel Wanjema (Mr)**  
**Chairperson,**  
**Board of Management**

Lari Boys Sec. School  
 Date: 13th Sept 2024

.....  
**Paul Muchoki (Mr)**  
**Secretary,**  
**Board of Management**  
**/Principal**

Lari Boys Sec. School  
 Date: 13th Sept 2024



.....  
**Isaac W. Mburu (Mr)**  
**Bursar**

Lari Boys Sec. School  
 Date: 13th Sept 2024

9. Statement of Budgeted versus Actual Amounts for the Year Ended 30<sup>th</sup> June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c = a+b	d	e = d/c
	Kshs	Kshs	Kshs	Kshs	
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
T/L Materials	4,558,400.00	-	4,558,400.00	2,891,225.20	63.43%
<b>(2) Capitation Grant on Operations</b>	-	-	-	-	
Local, Transport & Travelling	1,757,800.00	-	1,757,800.00	1,417,140.10	80.62%
Electricity, Water & Conservancy	1,654,400.00	-	1,654,400.00	1,333,781.20	80.62%
Repair, Maintenance & Improvement	-	-	-	-	0.00%
Activity (	1,650,000.00	-	1,650,000.00	97,800.00	5.93%
Medical/Insurance	2,200,000.00	-	2,200,000.00	-	0.00%
Personal Emoluments	5,170,000.00	-	5,170,000.00	4,168,061.10	80.62%
Administration Costs	1,757,800.00	-	1,757,800.00	1,417,140.10	80.62%
<b>(3) Capitation Grant on Infrastructure</b>	-	-	-	-	
2 no. dormitories Maintenance & Improvement (MOE)	4,750,000.00	-	4,750,000.00	4,306,000.00	90.65%
<b>(4) Fees Charged on Parents</b>	-	-	-	-	
Boarding Fees	29,192,750.00	-	29,192,750.00	41,331,871.00	141.58%
Local Travel & Transport	2,098,750.00	-	2,098,750.00	3,069,551.00	146.26%
Repair, Maintenance and Improvement	4,600,000.00	-	4,600,000.00	5,793,357.00	125.94%
Activity	1,403,000.00	-	1,403,000.00	1,258,585.00	89.71%
Electricity, Water and Conservancy	2,098,750.00	-	2,098,750.00	3,283,388.00	156.44%
Personal Emolument	3,726,000.00	-	3,726,000.00	10,213,546.00	274.12%
Administration Costs	2,098,750.00	-	2,098,750.00	4,469,693.00	212.97%
Medical Fee	1,397,250.00	-	1,397,250.00	561,681.00	0.00%
<b>(5) Miscellaneous Income(s)</b>	-	-	-	-	
Bus Hire	80,000.00	-	80,000.00	44,000.00	55.00%
Damages	50,000.00	-	50,000.00	23,380.00	46.76%
Donations	1,800,000.00	-	1,800,000.00	39,137.00	2.17%
House Rent	300,000.00	-	300,000.00	187,200.00	62.40%
Uniforms	5,000,000.00	-	5,000,000.00	4,980,945.00	99.62%
School Harambee	3,400,000.00	-	3,400,000.00	3,313,790.00	97.46%
Development Projects	2,500,000.00	-	2,500,000.00	401,830.00	16.07%
House Rent Arrears	250,000.00	-	250,000.00	49,000.00	19.60%
<b>Total Income</b>	<b>83,493,650.00</b>	<b>-</b>	<b>83,493,650.00</b>	<b>94,652,101.70</b>	<b>113.36%</b>

**Lari Boys Secondary School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2022**

<b>(6) Expenditure for Tuition</b>					
T/L Materials	4,558,400.00	-	4,558,400.00	3,706,792.00	81.32%
<b>(7) Expenditure for Operations</b>	-	-	-	-	
Local, Transport & Travelling	1,757,800.00	-	1,757,800.00	129,330.00	7.36%
Electricity, Water & Conservancy	1,654,400.00	-	1,654,400.00	347,090.00	20.98%
Repair, Maintenance & Improvement	-	-	-	-	0.00%
Activity	1,650,000.00	-	1,650,000.00	350,380.00	21.24%
Medical/Insurance	2,200,000.00	-	2,200,000.00	-	0.00%
Personal Emoluments	5,170,000.00	-	5,170,000.00	5,345,345.00	103.39%
Administration Costs	1,757,800.00		1,757,800.00	2,178,134.00	123.91%
<b>(8) Expenditure for Infrastructure</b>	-	-	-	-	
Construction of 2 no. Dormitories	4,750,000.00	-	4,750,000.00	11,738,153.00	247.12%
<b>((9) Expenditure for School Fund/Boarding</b>	-	-	-	-	
Boarding Fees	29,192,750.00	-	29,192,750.00	42,842,799.00	146.76%
Local Travel & Transport	2,098,750.00	-	2,098,750.00	1,970,014.00	93.87%
Repair, Maintenance and Improvement	4,600,000.00	-	4,600,000.00	6,426,194.00	139.70%
Activity	1,403,000.00	-	1,403,000.00	1,435,605.00	102.32%
Electricity, Water and Conservancy	2,098,750.00	-	2,098,750.00	2,514,537.00	119.81%
Personal Emolument	3,726,000.00	-	3,726,000.00	4,197,677.00	112.66%
Administration Costs	2,098,750.00	-	2,098,750.00	4,905,702.00	233.74%
Medical Fee	1,397,250.00	-	1,397,250.00	541,259.00	0.00%
<b>Expenses from Miscellaneous Income(s)</b>	-	-	-	-	
Bus Hire	80,000.00	-	80,000.00	63,030.00	78.79%
Damages	50,000.00	-	50,000.00	600.00	1.20%
Donations	1,800,000.00		1,800,000.00	1,721,841.00	95.66%
House Rent	300,000.00		300,000.00	214,185.00	71.40%
Uniforms	5,000,000.00		5,000,000.00	4,371,105.00	87.42%
School Harambee	3,400,000.00		3,400,000.00	2,144,565.00	63.08%
Development Projects	2,500,000.00		2,500,000.00	2,521,993.90	100.88%
House Rent Arrears	250,000.00	-	250,000.00	-	0.00%
<b>Total Expenditure</b>	<b>83,493,650.00</b>	<b>-</b>	<b>83,493,650.00</b>	<b>99,666,330.90</b>	<b>119.37%</b>

**Budget commentary**

- i. The school has received 113.36% of the total revenue due to incorporation of accruals.
- ii. The school has only utilized 119.37% of the total revenue due to incorporation of accruals which resulted for underfunding from Government Subsidy and Parent's Contribution.

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management and adopted by the parents for implementation in an Annual General Meeting (A.G.M). A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

11. Notes to the Financial Statements

1 Capitation Grants for Tuition

Description	2021/2022	2021/2021
	12 Months	6 Months
	Kshs	Kshs
Teaching / Learning Materials	2,891,225.20	998,407.50
<b>Total</b>	<b>2,891,225.20</b>	<b>998,407.50</b>

2 Capitation Grants for Operations

Description	2021/2022	2021/2021
	12 Months	6 Months
	Kshs	Kshs
Personnel Emoluments	4,168,061.10	1,598,917.40
Repairs, Maintenance & Improvement	4,306,000.00	3,064,500.00
Local, Transport & Travelling	1,417,140.10	542,696.50
Electricity, Water & Conservancy	1,333,781.20	510,945.25
Administration Costs	1,417,140.10	542,696.50
Activity	97,800.00	-
Medical/Insurance	-	257,958.00
<b>2(a)Total</b>	<b>12,739,922.50</b>	<b>6,517,713.65</b>
<b>Adjustments</b>		
Less: Repair, Maintenance Transferred to Infrastructure	(4,306,000.00)	(2,682,000.00)
<b>2(b) Net Total</b>	<b>8,433,922.50</b>	<b>3,835,713.65</b>

3 Capitation Grants for Infrastructure

Description	2021/2022	2021/2021
	12 Months	6 Months
	Kshs	Kshs
Maintenance and Improvement (MOE)	4,306,000.00	2,682,000.00
<b>Total</b>	<b>4,306,000.00</b>	<b>2,682,000.00</b>

**Lari Boys Secondary School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2022**

**4 School Fund Income - Parents' Contribution/Fees**

Description	2021/2022	2021/2021
	12 Months	6 Months
	Kshs	Kshs
Boarding Fees	41,331,871.00	3,633,035.00
Personnel emoluments	10,213,546.00	1,728,607.00
Repairs and maintenance	5,793,357.00	422,983.00
Local transport / travelling	3,069,551.00	463,415.00
Electricity and water	3,283,388.00	415,715.00
Administration costs	4,469,693.00	584,444.00
Activity	1,258,585.00	79,837.00
Medical	561,681.00	101,768.00
<b>4(a) Total</b>	<b>69,981,672.00</b>	<b>7,429,804.00</b>
<b>Adjustments</b>		
Add: Fees Arrears Recovered	1,058,970.00	2,495,731.00
Add: Pre-Paid Fees 2022	1,321,591.00	941,034.00
<b>Sub Total</b>	<b>72,362,233.00</b>	<b>10,866,569.00</b>
Less: Fees Arrears 2022	(5,386,239.00)	(1,545,167.00)
Less: Pre-Paid Fees 2021	(941,034.00)	(369,042.00)
<b>4(b) Net Total</b>	<b>66,034,960.00</b>	<b>8,952,360.00</b>

**5 Miscellaneous Income(s)**

Description	2021/2022	2021/2021
	12 Months	6 Months
	Kshs	Kshs
House Rent	187,200.00	57,000.00
Bus Hire	44,000.00	63,000.00
Donations	39,137.00	2,753,978.00
Damages	23,380.00	10,000.00
Uniforms	4,980,945.00	-
School Harambee	3,313,790.00	-
Development Projects	401,830.00	-
House Rent Arrears	49,000.00	
<b>5(a) Total</b>	<b>9,039,282.00</b>	<b>2,883,978.00</b>
<b>Adjustments</b>		
Less: House Rent Arrears 2022	(49,000.00)	(57,000.00)
<b>5(b) Net Total</b>	<b>8,990,282.00</b>	<b>2,826,978.00</b>

**Lari Boys Secondary School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2022**

**6 Tuition**

Description	2021/2022	2021/2021
	12 Months	6 Months
	Kshs	Kshs
Teaching / learning materials	3,706,792.00	1,359,988.00
Bank Charges	-	-
<b>6(a) Total</b>	<b>3,706,792.00</b>	<b>1,359,988.00</b>
<b>Adjustments</b>		
Add: Sundry Creditors Paid	1,028,350.00	851,222.00
<b>Sub Total</b>	<b>4,735,142.00</b>	<b>2,211,210.00</b>
Less: Sundry Creditors 2022	(1,698,315.00)	(1,028,350.00)
<b>6(b) Net Total</b>	<b>3,036,827.00</b>	<b>1,182,860.00</b>

**7 Operations**

Description	2021/2022	2021/2021
	12 Months	6 Months
	Kshs	Kshs
Personnel emoluments	5,345,345.00	2,901,508.00
Repairs and maintenance	4,306,000.00	2,682,000.00
Local transport / travelling	129,330.00	149,330.00
Electricity and water	347,090.00	135,060.00
Administration costs	2,178,134.00	672,626.00
Activity	350,380.00	-
Medical and Insurance	-	257,958.00
<b>7(a) Total</b>	<b>12,656,279.00</b>	<b>6,798,482.00</b>
<b>Adjustments</b>		
Less: Repair, Maintenance Transferred to Infrastructure	(4,306,000.00)	(2,682,000.00)
<b>7(b) Sub Total</b>	<b>8,350,279.00</b>	<b>4,116,482.00</b>
Add: Sundry Creditors Paid	704,216.00	245,070.00
<b>Sub Total</b>	<b>9,054,495.00</b>	<b>4,361,552.00</b>
Less: Sundry Creditors 2021	(645,164.00)	(547,446.00)
<b>7(c) Net Total</b>	<b>8,409,331.00</b>	<b>3,814,106.00</b>

**8 Infrastructure**

Description	2021/2022	2021/2021
	12 Months	6 Months
	Kshs	Kshs
Dormitory	11,738,153.00	-
<b>Total</b>	<b>11,738,153.00</b>	<b>-</b>

**Lari Boys Secondary School**  
**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2022**

**9 Boarding and School Fund**

Description	2021/2022	2021/2021
	12 Months	6 Months
	Kshs	Kshs
Boarding Fees	42,842,799.00	11,237,684.00
Personnel Emoluments	4,197,677.00	2,358,185.00
Repairs and Maintenance	6,426,194.00	996,755.00
Local Transport / Travelling	1,970,014.00	671,615.00
Electricity and Water	2,514,537.00	667,650.00
Administration Costs	4,905,702.00	1,720,808.00
Activity	1,435,605.00	503,030.00
Medical	541,259.00	275,015.00
Expenses on Miscellaneous Income(S)	11,037,319.90	37,000.00
<b>9(a) Total</b>	<b>75,871,106.90</b>	<b>18,467,742.00</b>
<b>Adjustments</b>		
Add: Sundry Creditors Paid	10,905,009.00	7,344,226.00
<b>Sub Total</b>	<b>86,776,115.90</b>	<b>25,811,968.00</b>
Less: Sundry Creditors 2022	(16,672,501.00)	(9,412,400.00)
<b>9(b) Net Total</b>	<b>70,103,614.90</b>	<b>16,399,568.00</b>

**10 (a) Bank Accounts**

Name of Bank, Account No. & currency	Status	Bank Account Number	2021/2022	2021/2021
			12 Months	6 Months
			Kshs	Kshs
Tuition Account	Active	01025050847100	13,768.25	159,370.05
Operations Account	Active	01025050847101	516,193.20	491,601.70
School Fund Account	Active	00410000006852	827,631.81	595,774.85
Infrastructure Account	Active	01022050847100	13,387.00	7,445,540.00
<b>Total</b>			<b>1,370,980.26</b>	<b>8,692,286.60</b>

**10 (b) Bank Accounts**

Name of Bank, Account No. & currency	Status	Bank Account Number	2021/2022	2021/2021
			12 Months	6 Months
			Kshs	Kshs
School Fund Account	Active	01021050847100	545,435.38	702,674.38
School Fund Account	Active	1110296393704	482,378.62	4,976,147.76
<b>Total</b>			<b>1,027,814.00</b>	<b>5,678,822.14</b>

**11 Cash in Hand**

Description	2021/2022	2021/2021
	12 Months	6 Months
	Kshs	Kshs
Notes and Coins	77,193.00	38,431.00
<b>Total</b>	<b>77,193.00</b>	<b>38,431.00</b>

**12 Accounts Receivable**

Description	2021/2022		2021/2021	
	12 Months		6 Months	
	Kshs		Kshs	
Fees arrears (See ageing below and appendix 1)	16,748,339.00		12,421,070.00	
House Rent Arrears	225,400.00		176,400.00	
<b>Total</b>	<b>16,973,739.00</b>		<b>12,597,470.00</b>	

**12 b) Ageing Analysis of Accounts Receivable**

Description	2021/2022		2021/2021	
	12 Months		6 Months	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	5,386,239.00	20%	1,545,167.00	14%
Between 1 - 2 years	3,513,890.50	25%	3,027,693.50	28%
Between 2 - 3 years	-	-	-	-
Over 3 years)	7,848,209.50	55%	7,848,209.50	58%
<b>Total</b>	<b>16,748,339.00</b>	<b>100%</b>	<b>12,421,070.00</b>	<b>100%</b>

**13 Accounts Payable**

Description	2021/2022		2021/2021	
	12 Months		6 Months	
	Kshs		Kshs	
Trade creditors (See ageing below and appendix 1)	20,696,320.00		14,317,915.00	
Prepaid fees	1,321,591.00		941,034.00	
Caution Money	1,786,513.00		1,786,513.00	
<b>Total</b>	<b>23,804,424.00</b>		<b>17,045,462.00</b>	

**13 b) Ageing Analysis of Accounts Payable**

Description	2021/2022		2021/2021	
	12 Months		6 Months	
	Kshs	% of the total	Kshs	% of the total
Less than 1 year	19,015,980.00	87%	10,988,196.00	89%
Between 1 - 2 years	1,680,340.00	13%	3,329,719.00	11%
Between 2 - 3 years	-	-	-	-
Over 3 years)	-	-	-	-
<b>Total</b>	<b>20,696,320.00</b>	<b>100%</b>	<b>14,317,915.00</b>	<b>100%</b>

**14 Fund Balance Brought Forward**

Description	2021/2022	2021/2021
	12 Months	6 Months
	Kshs	Kshs
Bank Balances	8,692,286.60	5,909,948.45
Cash Balances	38,431.00	45,818.00
Receivables	12,597,470.00	13,491,034.00
Payables	(17,045,462.00)	(13,925,792.00)
Bank Overdraft	(5,678,822.14)	(802,796.14)
<b>Total</b>	<b>(1,396,096.54)</b>	<b>4,718,212.31</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**15 Biological assets**

Description	Numbers	2021/2022	2021/2021
		12 Months	6 Months
		Kshs	Kshs
Trees	40		-
<b>Total</b>			-

**16 Stock/Inventory**

Description	2021/2022	2021/2021
	12 Months	6 Months
	Kshs	Kshs
Food stuffs		-
Lab consumables		-
Boarding Items		-
Stationeries		-
<b>TOTAL</b>		-



13. Annexes

Annex 1 - Analysis of Pending Accounts Payable

Sno	Supplier of Goods or Services	Balance b/f 01/07/2021	Additions During the Year	Total Outstanding Balance	Amount Paid	Outstanding Balance as at as 30/06/2022
		Kshs	Kshs		Kshs	Kshs
		a	b	c = a + b	d	e = c - d
	<b>Supply of goods</b>					
	<b>Tuition Account</b>					
1	Equilab Supplies	556,390.00	451,670.00	1,008,060.00	556,390.00	451,670.00
2	Njiwa Stationers Ltd	471,960.00	1,246,645.00	1,718,605.00	471,960.00	1,246,645.00
	<b>Sub-Total (a)</b>	<b>1,028,350.00</b>	<b>1,698,315.00</b>	<b>2,726,665.00</b>	<b>1,028,350.00</b>	<b>1,698,315.00</b>
	<b>Operations Account</b>					
1	Joseph Njuguna	39,210.00	-	39,210.00	39,210.00	-
2	Mucklin General Enterprises	269,480.00	310,650.00	580,130.00	269,480.00	310,650.00
3	Marketscan Enterprises Ltd	103,696.00	168,614.00	272,310.00	103,696.00	168,614.00
4	Kimendeflorida Electricals Contractors	135,060.00	165,900.00	300,960.00	135,060.00	165,900.00
	<b>Sub-Total (b)</b>	<b>547,446.00</b>	<b>645,164.00</b>	<b>1,192,610.00</b>	<b>547,446.00</b>	<b>645,164.00</b>
	<b>School Fund/Boarding Account</b>					
1	Staff Building Services	36,000.00	-	36,000.00	36,000.00	-
2	Mucklin General Enterprises	708,500.00	406,100.00	1,114,600.00	708,500.00	406,100.00
3	Weaverbird Garments	4,400.00	-	4,400.00	4,400.00	-
4	Graceztech Merchants	124,500.00	182,620.00	307,120.00	124,500.00	182,620.00
5	Immaculate Heart Hospital	24,220.00	31,539.00	55,759.00	24,220.00	31,539.00
6	Kennedy Karogo Kiarie	55,000.00	31,500.00	86,500.00	55,000.00	31,500.00
7	Jaminju Renovators	27,000.00	366,800.00	393,800.00	27,000.00	366,800.00
8	Eagle One Enterprises	242,000.00	128,000.00	370,000.00	242,000.00	128,000.00
9	Solomon M Gichuha	68,000.00	-	68,000.00	68,000.00	-
10	Sportsta Agencies	113,600.00	-	113,600.00	113,600.00	-
11	Firecane Enterprises	99,500.00	-	99,500.00	99,500.00	-

**Lari Boys Secondary School**

**Annual Report and Financial Statements for the year ended 30<sup>th</sup> June 2022**

12	Naphtary Ng'ang'a Wanjohi	190,330.00	326,418.00	516,748.00	190,330.00	326,418.00
13	Joan Wanjiru	145,300.00	340,900.00	486,200.00	145,300.00	340,900.00
14	James Muringu	714,000.00	396,000.00	1,110,000.00	714,000.00	396,000.00
15	Kenafic Bakers Ltd	443,100.00	546,975.00	990,075.00	443,100.00	546,975.00
16	Margaret Wangui Karanu	381,300.00	396,000.00	777,300.00	381,300.00	396,000.00
17	Nancy Nyokabi	218,200.00	209,700.00	427,900.00	218,200.00	209,700.00
18	Sportsta Agencies	100,000.00	535,850.00	635,850.00	100,000.00	535,850.00
19	Quality Raw Food Supplies	1,379,000.00	821,000.00	2,200,000.00	939,785.00	1,260,215.00
20	Sapena Investments	1,178,700.00	1,123,680.00	2,302,380.00	1,178,700.00	1,123,680.00
21	Antiques Traders	1,343,375.00	1,432,000.00	2,775,375.00	1,343,375.00	1,432,000.00
22	Elise Enterprises	1,412,360.00	732,550.00	2,144,910.00	1,412,360.00	732,550.00
23	Gideon Mwaura Chege	52,000.00	48,000.00	100,000.00	52,000.00	48,000.00
24	Lydia Njeri Munge	311,750.00	670,880.00	982,630.00	311,750.00	670,880.00
25	Edmon Ventures Ltd	970,040.00	1,076,460.00	2,046,500.00	970,040.00	1,076,460.00
26	Weaverbird Garments	1,999,945.00	3,684,165.00	5,684,110.00	758,820.00	4,925,290.00
27	Three Sisters Enterprises	-	101,270.00	101,270.00	-	101,270.00
28	silas Gichuhi Chege	-	107,000.00	107,000.00	-	107,000.00
29	Julota Agencies	-	250,400.00	250,400.00	-	250,400.00
30	Stephen Kimani Mbugua	-	900.00	900.00	-	900.00
31	Nycety general Supplies Ltd	-	2,255,000.00	2,255,000.00	-	2,255,000.00
32	Duovent Kenya Ltd	400,000.00	-	400,000.00	400,000.00	-
33	Muster Great Suppliers	-	15,000.00	15,000.00	-	15,000.00
34	Rehoboth Well Enterprises	-	26,450.00	26,450.00	-	26,450.00
35	John kamau Kimemia	-	380,000.00	380,000.00	-	380,000.00
36	Gaston Kenya Ltd	-	35,844.00	35,844.00	-	35,844.00
37	Penaju Plumbers	-	13,500.00	13,500.00	-	13,500.00
	<b>Sub-Total (c)</b>	<b>12,742,120.00</b>	<b>16,672,501.00</b>	<b>29,414,621.00</b>	<b>11,061,780.00</b>	<b>18,352,841.00</b>
	<b>Grand Total (d = a + b + c)</b>	<b>14,317,916.00</b>	<b>19,015,980.00</b>	<b>33,333,896.00</b>	<b>12,637,576.00</b>	<b>20,696,320.00</b>

**Annex 2 - Summary of Fixed Assets Register**

<b>Sno</b>	<b>Asset class</b>	<b>Historical Cost b/f 01/07/2021</b>	<b>Addition during the year</b>	<b>Disposal during the year</b>	<b>Historical Cost c/f 30/06/2022</b>
		<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
1	Land	-	-	-	-
2	Buildings and Structure	-	-	-	-
3	Motor Vehicles	4,000,000.00	-	-	-
4	Office Equipment, Furniture and Fittings	-	-	-	-
5	ICT Equipment and Other ICT Assets	-	-	-	-
6	Tools and Apparatus	-	-	-	-
7	Textbooks	-	-	-	-
8	Other Machinery and Equipment	-	-	-	-
9	Intangible Assets-Software	-	-	-	-
	<b>Total</b>	-	-	-	-

*(List attached)*

# **APPENDIX II**

## RENT ARREARS 2022 - APPENDIX II

Occupant's name	Rent arrears 2020	Rent Arrears 2021	Rent Arrears 2022	Total	Recovery	Balance
ANN BERLY KAVETSA	16,800.00	8,400.00	16,800.00	42,000.00	40,600.00	1,400.00
NATALIA OLIKO	16,800.00	8,400.00	16,800.00	42,000.00	0.00	42,000.00
JOYCE CHELANGAT	12,000.00	6,000.00	12,000.00	30,000.00	24,000.00	6,000.00
HARRISON MAINA GITAU	5,000.00	6,000.00	12,000.00	23,000.00	22,000.00	1,000.00
PERIS WACERA MACHARIA	16,800.00	8,400.00	16,800.00	42,000.00	16,800.00	25,200.00
JAMES KURIA WAMBUI	16,800.00	8,400.00	16,800.00	42,000.00		42,000.00
MARY WAMBUI KAMAU	16,800.00	8,400.00	16,800.00	42,000.00	0.00	42,000.00
DUNCAN KIRIGU CHEGE	6,000.00	3,000.00	-	9,000.00	3,600.00	5,400.00
WINNIE CHERONO	11,000.00	-	-	11,000.00	11,000.00	0.00
ROBERT MOKAYA	4,200.00	-	4,200.00	8,400.00	4,200.00	4,200.00
ELIZABETH MORAA	9,000.00	-	9,000.00	18,000.00		18,000.00
<b>TOTAL</b>	<b>131,200.00</b>	<b>57,000.00</b>	<b>121,200.00</b>	<b>309,400.00</b>	<b>122,200.00</b>	<b>187,200.00</b>



# **APPENDIX III**





Mac'ia Francis Waweru	4R	10858	6,250.00	2,000.00	600.00	1,800.00	2,000.00	1,500.00		300.00		14,450.00
Michael Kahare	4R	10816	6,000.00	3,000.00		1,000.00	1,000.00	1,000.00				12,000.00
Mainga Wairimu	4R	11286	5,000.00									5,000.00
Ndungu Joseph Kamau	4P	10804		2,000.00								2,000.00
Kungu Joseph Ndungu	4P	10869						1,500.00				1,500.00
Thuo Peter Mburu	4P	10883	5,500.00									5,500.00
Maina Peterson Mathenge	4P	10728	11,100.00									11,100.00
Ian Nganga	4P	10980		3,300.00								3,300.00
Timothy Suyianka Sumat	4P	10903		4,000.00								4,000.00
Njoroge Samuel Koigi	4P	10870	1,500.00									1,500.00
Samuel Mwangi	4B	11564		3,300.00								3,300.00
Samuel Njenga Njane	4G	10756		100.00	900.00	900.00	900.00		600.00	600.00		4,000.00
Mwai Joseph Njenga	4G	10753	4,000.00									4,000.00
Stephen Timothy Mwia	4R	10743	10,380.00	2,000.00	925.00	925.00	925.00	2,110.00	615.00	620.00		18,500.00
Wanjiru Alex Njuguna	4P	10900	2,000.00									2,000.00
Kahuriri Fredrick Kalama	4P	10876	10,380.00	2,000.00	925.00	925.00	925.00	2,110.00	615.00	620.00		18,500.00
Kunkuro Stephen Kiseento	4P	10894	6,500.00	1,500.00								8,000.00
Ndungu Joseph Kamau	4P	10804	2,000.00									2,000.00
Erastus Kamwange Ngoima	4G	10700		3,950.00								3,950.00
Mwebi Biffone Magere	4G	10847	7,100.00		600.00	900.00	1,200.00	800.00	600.00	300.00		11,500.00
Solomon Musa Makau	4B	10829	6,000.00	4,000.00								10,000.00
Eliud Wainaina Wangui	4B	10959		2,800.00								2,800.00
Ndinda Joshua Kivuva	4B	10786	8,000.00									8,000.00
Njenga Gideon Muthinga	4B	10796	2,000.00	2,000.00								4,000.00
Kamau Githua Moses	4B	10708	6,000.00									6,000.00
James Mariga Waithera	4R	10725		3,500.00								3,500.00
Mwangi John Chege	4R	10828	3,000.00									3,000.00
Sylvester Setek Mereo	4R	10989	1,000.00					1,000.00				2,000.00
Wambui Davis Mbugua	4P	10877	2,000.00									2,000.00
Kobu Dennis Waruingi	4P	10881		1,000.00								1,000.00
Naisankau Victor T iagua	4P	10884	10,380.00	2,000.00	925.00	1,425.00	925.00	1,610.00	615.00	620.00		18,500.00
Martin Kimathi Kirago	4P	10885	5,000.00									5,000.00
Kelvin njoroge Njeri	4P	10967	10,000.00									10,000.00
Nehemiah Matee Shilalo	4P	11256		4,000.00								4,000.00
Brian Gichuru	4G	10992	8,500.00	4,000.00								12,500.00
Keith Evans Wanyoike	4P	11293	4,000.00									4,000.00
Soitara Enock Lenfiris	4G	10719	2,000.00									2,000.00
Muchiri Lewis Kariuki	4G	10761	5,000.00	2,000.00								7,000.00
Clinton Githuru	4G	10608	10,505.00	4,000.00	925.00	1,800.00	925.00	2,110.00	615.00	620.00		21,500.00
John Muthee Maina	4R	10812	6,350.00									6,350.00
												0.00
<b>TOTAL</b>			<b>796,648.00</b>	<b>292,255.00</b>	<b>29,304.00</b>	<b>53,550.00</b>	<b>56,125.00</b>	<b>69,160.00</b>	<b>12,264.00</b>	<b>12,285.00</b>	<b>0.00</b>	<b>1,321,591.00</b>




# **APPENDIX IV**



LARI BOYS SECONDARY SCHOOL - KIAMBU  
P.O BOX 16-00221 MATATHIA 0710238408  
E-mail: [larisecondary@gmail.com](mailto:larisecondary@gmail.com)  
SCHOOL MOTTO: STRIVE FOR EXCELLENCE

**SCHOOL FUND**

**BANK RECONCILIATION STATEMENT FOR THE MONTH OF JUNE YEAR 2022 A/C 01021050847100**

Balance as per bank statement								1,694.62
<b><u>LESS UNRECEIPTED DEPOSIT SLIPS</u></b>								
46,280	9,400	12,000	2,000	1,000	300	58,500		
19,665	5,000	17,500	3,000	1,000	500	48,100		
19,655	4,135	7,000	2,000	1,000	500	100		
19,665	4,135	12,000	7,000	700	500	20,270		
5,000	20,535	12,000	3,000	9,500	600	1,000		
20,000	5,000	3,050	1,000	5,000	3,000	40,435		
5,000	5,000	11,550	4,000	100	21,800	7,680		
7,765	17,500	6,500	5,000	200	3,000			
Balance as per cash book								<u>547,130.00</u> <u>(545,435.38)</u>

**BANK RECONCILIATION STATEMENT FOR THE MONTH OF JUNE YEAR 2022 A/C 1110296393704**

Balance as per bank statement								2,918,988.24
Add: Receipted slip not in statement								
20,220	15,800	25,000	5,265	12,230	9,150	5,210	14,710	<u>107,585.00</u>
								3,026,573.24
LESS: BANKING NOT IN THE CASH BOOK								
								<u>(3,468,952.00)</u>
								(442,378.76)
<b><u>LESS THE UNPRESENTED CHEQUES</u></b>								
CHEQUE	AMOUNT	CHEQUE	AMOUNT					
001138	40,000.00							
								<u>(40,000.00)</u>
Balance as per cash book								<u>(482,378.76)</u>

**BANK RECONCILIATION STATEMENT FOR THE MONTH OF JUNE YEAR 2022 A/C 00410000006852**

Balance as per bank statement								827,631.81
<b><u>LESS THE UNPRESENTED CHEQUES</u></b>								
CHEQUE	AMOUNT	CHEQUE	AMOUNT					
Balance as per cash book								<u>827,631.81</u>

SIGN   
PRINCIPAL

SIGN   
BURSAR





LARI BOYS SECONDARY SCHOOL - KIAMBU  
P.O BOX 16-00221 MATATHIA 0710238408  
E-mail: [larisecondary@gmail.com](mailto:larisecondary@gmail.com)  
SCHOOL MOTTO: STRIVE FOR EXCELLENCE

**PHYSICAL CASH ON HAND CERTIFICATE**  
**(To be attached to the Monthly Trial Balance)**

**DENOMINATIONS**

A. (i)	1,000/=	66,000/=
	500/=	8,000/=
	200/=	2,200/=
	100/=	600/=
	50/=	300/=
	40/=	/
	20/=	/
	10/=	90/=
	5/=	/
	1/=	3/=

B. Cheques and money orders as per list attached Kshs. \_\_\_\_\_ - \_\_\_\_\_

C. Imprest as list attached Kshs. \_\_\_\_\_ - \_\_\_\_\_

**GRAND TOTAL KSHS.** \_\_\_\_\_ 77,193/= \_\_\_\_\_

D. Cash book balance 'Cash' column Kshs. \_\_\_\_\_ 77,193/= \_\_\_\_\_

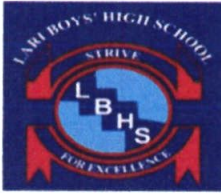
E. Remarks: There was Kshs.77,193/- in the cash box for school fund Account as at 30<sup>th</sup> June, 2022.

F. Signature of the Head \_\_\_\_\_ 

Signature of the Bursar / Account clerk \_\_\_\_\_ 

School stamp





LARI BOYS SECONDARY SCHOOL - KIAMBU  
P.O BOX 16-00221 MATATHIA 0710238408  
E-mail: [larisecondary@gmail.com](mailto:larisecondary@gmail.com)  
SCHOOL MOTTO: STRIVE FOR EXCELLENCE

**TUITION ACCOUNT**

**BANK RECONCILIATION STATEMENT FOR THE MONTH OF JUNE YEAR 2022 A/C 01025050847100**

Balance as per bank statement				13,763.25
<b><u>LESS THE UNPRESENTED CHEQUES</u></b>				
CHEQUE	AMOUNT	CHEQUE	AMOUNT	
				-
Balance as per cash book				<u>13,768.25</u>

**OPERATION ACCOUNT**

**BANK RECONCILIATION STATEMENT FOR THE MONTH OF JUNE YEAR 2022 A/C 01025050847101**

Balance as per bank statement				516,193.20
<b><u>LESS THE UNPRESENTED CHEQUES</u></b>				
CHEQUE	AMOUNT	CHEQUE	AMOUNT	
				-
Balance as per cash book				<u>516,193.20</u>

**INFRASTRUCTURE ACCOUNT**

**BANK RECONCILIATION STATEMENT FOR THE MONTH OF JUNE YEAR 2022 A/C 01022050847100**

Balance as per bank statement				13,387.00
<b><u>LESS THE UNPRESENTED CHEQUES</u></b>				
				-
Balance as per cash book				<u>13,387.00</u>

SIGN

PRINCIPAL

SIGN

BURSAR

