

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

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THE NATIONAL ASSEMBLY  
PAPERS LAID  
DATE: 30 NOV 2023  
TABLED BY: Hon Naomi Wanjau, MP  
Deputy majority whip  
CLERK AT THE TABLE: A. Shuluka

**THE AUDITOR-GENERAL**

**ON**

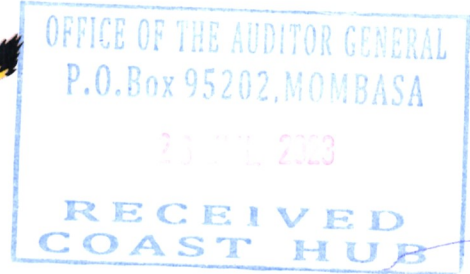
**KINGWEDE GIRLS SECONDARY  
SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2021**

**KWALE COUNTY**

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**KINGWEDE GIRLS SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2021**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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**Kingwede Girls Secondary School  
Reports and Financial Statements  
For the year ended 30<sup>th</sup> June 2021**

**I. Key School Information And Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kwale County Msambweni Sub-County.

The school was registered in 17th October 2007 under registration number GP/A/4865/2007 as Kingwede Mixed Secondary School but was later. Later the School changed its name to Kingwede Girls Secondary School and was registered under certificate number 02S30000053. It is currently categorized as extra county public school established, owned or operated by the Government.

The school is boarding and had 1146 number of students as at 30 June 2021. It has 6 streams and 49 teachers of which 19 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name of Board Member	Designation	Date of appointment
1	Mr. Masoud Tsumo	Chairman	September 2019
2	Mrs. Cecilia N. Mrima	Secretary - Principal	September 2019
3	Mr. Rama Sarai	Member	September 2019
4	Mr. Hassan Ndaro	Member	September 2019
5	Mr. Hussein Mgungah	Member/PA Chairman	September 2019
6	Mr. Mwaduga Mohammed	Member	September 2019
7	Md. Josephine Moraa	Member	September 2019
8	Mr. Harun Omariba	Member	September 2019
9	Pro Mwanarusi Saidi	Member – Rep CEB	September 2019
10	Mr Ralphael Odhiambo	Member Rep Teachers	September 2019
11	Md. Sarah Mukami	Member – sponsor Vdt	September 2019
12	Md. Nimosi Hassan	Member – sponsor county Gvt.	September 2019
13	Mr Salim Mwatenga	Member – sponsor Kwea	September 2019
14	Mr. Nassoro Mtengo	Member - Community	September 2019
14	md. Mwanarusi Mohammed	Member Special Needs	September 2019
15	Ms. Khadija Mohammed	Rep Students	September 2019

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School

**Key School Information and Management (Continued)**

- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mr. Rama Sarai Mr. Hassan Ndaro Md. Mwanarusi Mohamed Mr. Hussein Mgungah	Chairman	6
2	Finance, Audit, procurement and general purposes Committee	Mr. Rama Sarai Mr. Hassan Ndaro Md. Mwanarusi Mohamed Mr. Hussein Mgungah	Chairman	6
3	Academic Committee	Pf .Mwanarusi Said Mr. Salim Mwatenga Mr. Mwaduga Salim Md. Josephine Moraa	Chairperson	6
4	Discipline and welfare Committee	Mr. Harun Omariba Md .Nimose Hassan Md. Sarah Mukami Mr. Nassoro Mtengo	Chairman	6

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mrs Cecilia Mrima ( <i>Retired December 2022</i> )	252944
2	Deputy Principal	Md Pauline Manani	336395
3	Deputy Principal	Md Catherine Njeru	445931
4	Bursar	Mr Joseph Muli	None

**Kingwede Girls Secondary School  
Reports and Financial Statements  
For the year ended 30<sup>th</sup> June 2021**

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**(e) Schools contacts**

Post Office Box: 1334-80400 DIANI  
Telephone: 0716-377543  
E-mail: kingwedegirls@gmail.com  
Website: -  
Facebook: -  
Twitter: -

**(f) School Bankers**

The following school operated 4 number of bank accounts in the following banks:

1. Name of Bank: Kenya Commercial Bank  
Branch: Diani  
Account Number: 1108006310 - Boarding account/parent account
2. Name of Bank: Kenya Commercial Bank  
Branch: Diani  
Account Number: 1108009018 Tuition/Funded by Government.
3. Name of the bank: Kenya Commercial Bank  
Branch: Diani  
Account Number: 1108599621 Operation Account/Funded by Government.
4. Name of the bank: Kenya Commercial Bank  
Branch: Diani  
Account Number: 1217527028 Infrastructure Account.
5. Mpesa Pay Bill No; Business no 522123,Ac No 60543K attached to KCB bank account no 1108006310.

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

## II. Summary Report Of Performance Of The School

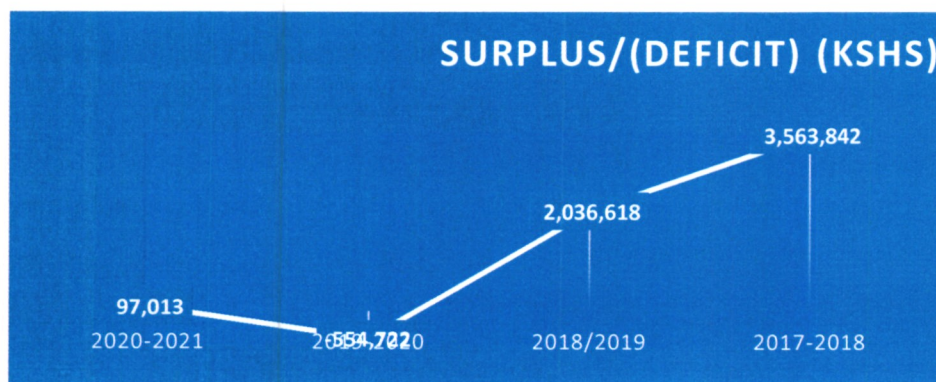
The following is a summary report of the performance of the school against the set performance evaluation criteria:

### a) Financial performance:

The performance of the School was as follows;

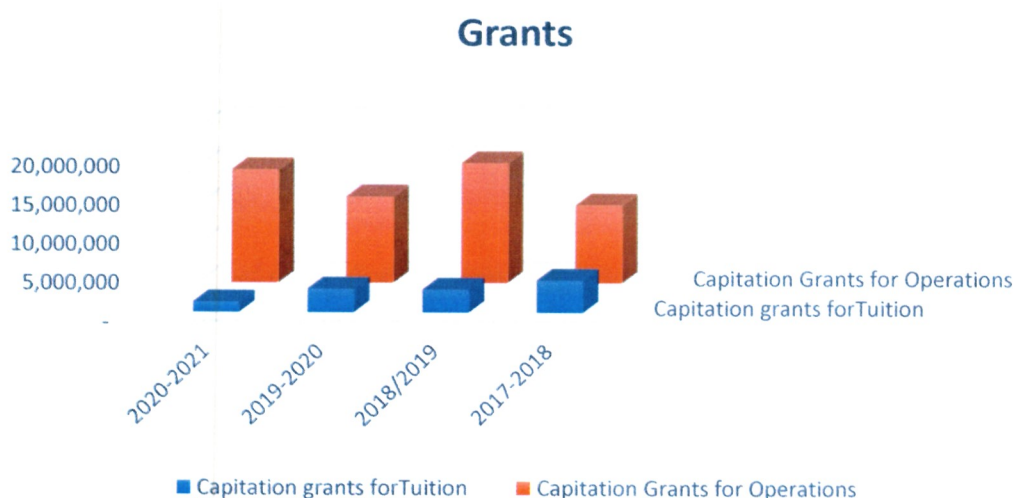
#### i). Surplus/ deficit for the year and a comparison of the same for the last three years

Description	2020-2021	2019-2020	2018/2019	2017-2018
Surplus/(Deficit) (Kshs)	97,013	- 554,722	2,036,618	3,563,842



#### ii). Capitation grants from the Ministry of Education for the last three years

Year	2020-2021	2019-2020	2018/2019	2017-2018
Capitation grants for Tuition (Kshs)	1,325,076	3,026,694	2,932,132	4,149,285
Capitation Grants for Operations (Kshs)	14,589,326	11,107,653	15,478,536	10,044,605



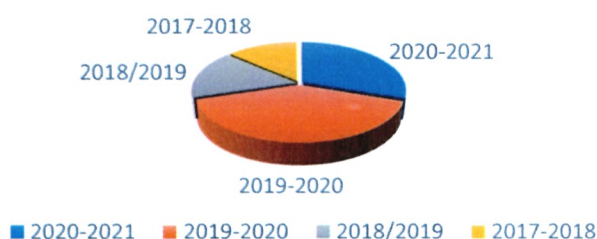
**iii). Ratio of capitation grant per student over the last three years**

Year	2020-2021	2019-2020	2018/2019	2017-2018
Total Grants (Kshs)	15,914,402	14,134,347	18,410,668	14,193,890
Number of Students	1146	1046	1038	980
<b>Ratio per student (Kshs)</b>	<b>13,887</b>	<b>13,513</b>	<b>17,737</b>	<b>14,484</b>

**iv). A three-year overview of growth of other income(s) earned by the school.**

Year	2020-2021	2019-2020	2018/2019	2017-2018
Other Income Growth (Kshs)	31,499,456	41,555,000	16,761,297	14,096,585

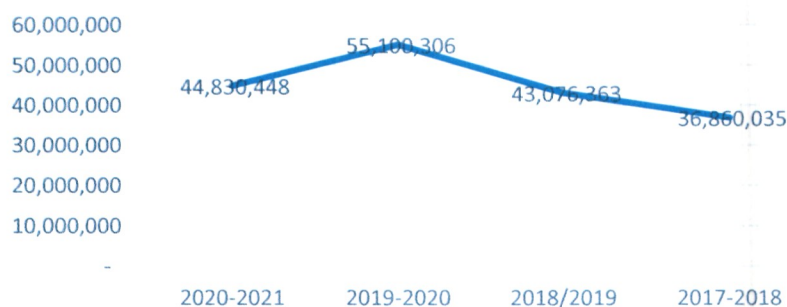
**Other Income Growth**



**v). A three-year overview of growth in expenditure of the school**

Year	2020-2021	2019-2020	2018/2019	2017-2018
Expenditure Growth	44,830,448	55,100,306	43,076,363	36,860,035

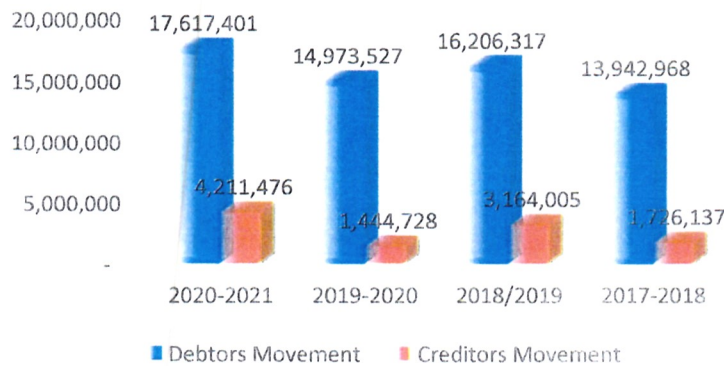
**Expenditure Growth**



**vi). Movement of debtors and creditors of the school over the last three years**

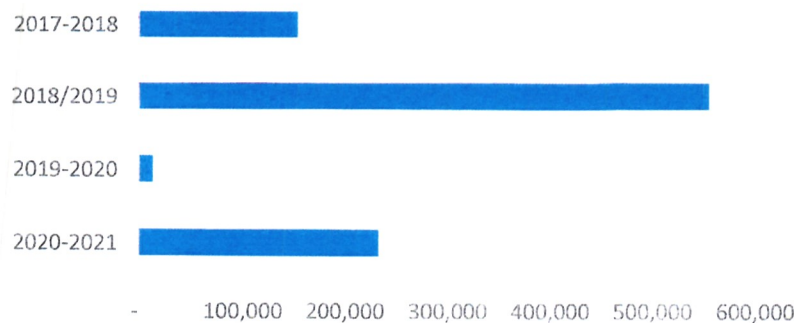
Year	2020-2021	2019-2020	2018/2019	2017-2018
Debtors Movement	17,617,401	14,973,527	16,206,317	13,942,968
Creditors Movement	4,211,476	1,444,728	3,164,005	1,726,137

**DEBTORS AND CREDITORS MOVEMENTS**



**vii). Movement of cash and bank balances over the last three years**

**Cash and Bank Balances Movement**



**b) Teacher Student ratio:**

The teacher student ratio for the year ended 30 June 2021 was 1:23. During the year two teachers were transferred. The School had a total of 49 teachers out of which 32 were employees of Teacher Service Commission (TSC) and 17 were employed by the Board of Management (BOM). Two teachers were transferred during the year.

**c) Mean score in the 2021 KCSE:**

The Schools performance over the last three years was as follows;

Year	Mean Score	Grade	Admissions to University	Schools Target Score	Comments on Improvements
2021	4.8025	C-	27	6.1	Negative deviation of 0.4 from 2020 KCSE results

**Kingwede Girls Secondary School  
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2020	5.1123	C-	30	6.1	Positive deviation of 0.4 from 2019 KCSE results
2019	4.7553	C-	29	6.1	Positive deviation of 0.2 from 2018 KCSE results

**d) Number of Candidates in the KCSE:**

The number of students who sat for KCSE were as follows;

Year	Number of Students who Sat for KCSE
2021	243
2020	190
2019	189

**e) Capacity of the School:**

Facilities at the School as compared to students' population were as follows

Description	Number	Ratio of Student to Facilities
Student Population	1146	
Dormitories	19	1:60
Classrooms	22	1:52
Science Lab	2	1:573
Computer Lab	1	1:1146
Dining hall	1	1:1146
Ablution Block	1	1:1146

**f) Development Projects Carried Out by The School:**

No	Name of Project	Source of Funding	Status
1	3 classroom complex (ground floor)	GOK / Parents Contribution	Ongoing
2	Perimeter wall 150mtrs	GOK / Parents Contribution	Ongoing
3	Conversion of class to serve as a dorm.	GOK / Parents Contribution	Completed
4	Administration block renovation	GOK / Parents Contribution	Ongoing

.....  
**School Principal**

**Kingwede Girls Secondary School  
Reports and Financial Statements  
For the year ended 30<sup>th</sup> June 2021**

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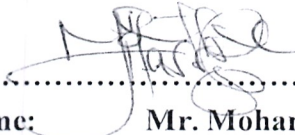
**III. Statement Of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kingwede Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

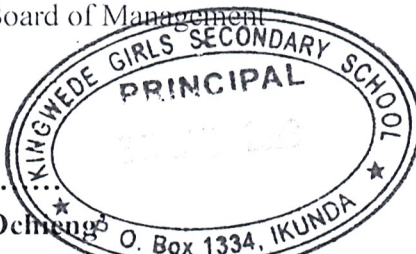
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.


  
.....  
**Name:** Mr. Mohammed Mwaduga

**Designation:** Chairman, School Board of Management

**Date:** 25 July 2023

  
.....  
**Name:** MD. Esther Sidi Ocheng  
**Designation:** School Principal & Secretary to Board of Management  
**Date:** 25 July 2023



  
.....  
**Name:** Joseph Mutunga Muli  
**Designation:** Bursar/ Finance Officer  
**Date:** 25 July 2023

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KINGWEDE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 – KWALE COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Kingwede Girls Secondary School – Kwale County set out on pages 1 to 19, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus

actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of matters described in the Basis for Qualified Opinion Section of my report, the financial statements present fairly, in all material respects, the financial position of the Kingwede Girls Secondary School as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

## **Basis for Qualified Opinion**

### **1. Unsupported Accounts Receivables**

The statement of financial assets and financial liabilities which as disclosed in Note 10 to the financial statements reflects accounts receivables of Kshs.17,740,275 relate to students' fees arrears. However, schedule/ledger showing the name, admission number, class, balance brought forward, amount billed and paid during the year was not provided for audit review. Further, the arrears include an amount of Kshs.14,973,527 that have been long outstanding. Management has not provided measures it has taken to ensure effective collection of fees arrears as required by Regulation 64(1) of the Public Finance Management (National Governments) Regulations, 2015.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.17,740,275 could not be confirmed.

### **2. Unsupported Accounts Payables**

As disclosed in Note 11 to the financial statements, the statement of financial assets and financial liabilities reflect Kshs.4,211,476 in respect to accounts payables. However, supporting documents such as invoices, delivery notes, approved requests, quotation, evaluation committee minutes, professional opinion, inspection and acceptance committee reports, and aging analysis showing how long creditors have been outstanding was not been provided for audit review.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.4,211,476 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kingwede Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of Risk Management Policy**

Review of the internal controls revealed that the school did not have approved risk management policy. Further, Management did not provide for audit review evidence of whether the school has documented, identified and assessed risks and developed controls to respond to the risk identified. This was contrary to Regulation 165 of the Public Finance Management (National Government) Regulations, 2015, which stipulates that the accounting officer shall ensure that the national government entity develops risk management strategies, which include fraud prevention mechanism and system of risk management and internal control that builds robust business operations.

In the circumstances, the effectiveness of controls implemented on risks management could not be confirmed and Management was in breach of the law.

#### **2. Lack of Audit Committee**

During the period under review, the School did not have an audit committee contrary to Section 73(5) of the Public Finance Management Act, 2012 which states that every

national government entity shall establish an internal auditing committee whose composition and functions are to be prescribed by the regulations.

In the circumstances, the effectiveness of the oversight over internal controls could not be confirmed.

### **3. Lack of Effective Text Books Management**

The asset register under the Annex to the financial statements contains which include Kshs.3,400,000 in respect to textbooks. However, review of text books registers revealed that the register was not updated to show the number of text books in store at any given time and several textbooks from a selected sample had not been returned as at the time of audit on June, 2023. Further, it was not possible to establish how long the books return had been outstanding since the issue dates were not recorded in the register.

In the circumstances, the effectiveness of text book management could not be confirmed.

### **4. Incomplete Fixed Assets Register**

The summary of fixed asset register as per annex to the financial statements reflect fixed assets historical cost of Kshs.169,500,000. Review of the fixed assets register provided revealed that the assets were not recorded with details of quantity purchased, date of purchase, serial numbers (if any), cost involved and were not classified in the respective asset categories. Further, assets were not tagged making identification and verification difficult. The School also has CCTV and related accessories which had not been recorded in the assets register provided.

In the circumstances, the incomplete fixed asset register may render the School not to effectively and efficiently manage and control its assets and may lead to loss of assets.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters

related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intentions to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in-compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that

misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships

and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



CPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

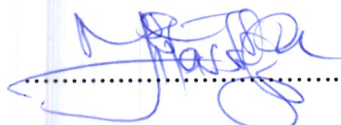
12 October, 2023

**Kingwede Girls Secondary School  
Reports and Financial Statements  
For the year ended 30<sup>th</sup> June 2021**

**V. Statement Of Receipts And Payments For the Year Ended 30<sup>th</sup> June 2021**

Description Of Vote Head	Note	2020-2021	2019-2020
		Kshs	Kshs
<b>Receipts</b>			
Capitation grants for tuition	1	1,355,809	2,453,922
Capitation grants for operations	2	12,072,196	11,104,836
School fund income- parents' contributions	3	27,107,550	40,535,000
School fund income- other receipts	4	4,514,780	1,020,000
<b>Total Receipts</b>		<b>45,050,335</b>	<b>55,113,758</b>
<b>Payments</b>			
Payments for tuition	5	1,325,076	3,026,694
Payments for operations	6	14,589,326	11,107,653
Boarding and school fund payments	7	28,916,046	41,534,133
<b>Total Payments</b>		<b>44,830,448</b>	<b>55,668,480</b>
<b>Surplus/Deficit</b>		<b>219,887</b>	<b>(554,722)</b>

The school financial statements were approved on 31/08 2022 and signed by:



Name: MR. Mohammed Mwaduga

Chair: BOM

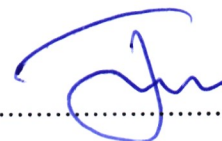
Date: 25 July 2023

.....

Name: MD. Esther Sidi Ochieng'

School Principal/ Secretary to BOM

Date: 25 July 2023



Name: Mr. Joseph Mutunga Muli

Bursar/ Finance Officer

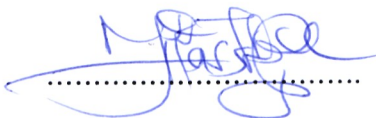
Date: 25 July 2023

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VI. Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2021

Description	Note	2020-2021	2019-2020
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	8	230,142	13,001
Cash balances	9	3,197	451
Short term investment		-	-
<b>Total cash and cash equivalent</b>		<b>233,339</b>	<b>13,452</b>
Account's receivables	10	17,740,275	14,973,527
<b>Total financial assets</b>		<b>17,973,614</b>	<b>14,986,979</b>
<b>Financial liabilities</b>			
Accounts payables	11	4,211,476	1,444,728
<b>Net financial assets</b>		<b>13,762,138</b>	<b>13,542,251</b>
<b>Represented by</b>			
Accumulated fund b/fwd	12	13,542,251	14,096,973
Surplus/deficit for the year		219,887	-554,722
<b>Net financial position</b>		<b>13,762,138</b>	<b>13,542,251</b>

The school's financial statements were approved on 31/09/2022 and signed by:



Name: MR. Mohammed Mwaduga

Chair: BOM

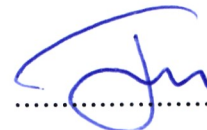
Date: 25 July 2023



Name: MD. Esther Sidi Ochieng'

School Principal/ Secretary to BOM

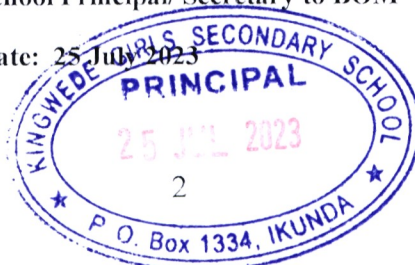
Date: 25 July 2023



Name: Mr. Joseph Mutunga Muli

Bursar/ Finance Officer

Date: 25 July 2023



Kingwede Girls Secondary School  
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 For the year ended 30<sup>th</sup> June 2021

VII. Statement of Cash Flows for The Year Ended 30<sup>th</sup> June 2021

Description	Note	2020-2021	2019-2020
		Kshs	Kshs
<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	1	1,355,809	2,453,922
Capitation grants for operations	2	12,072,196	11,104,836
School fund income- parents contributions/ fees	3	27,107,550	40,535,000
School fund income- other receipts	4	4,514,780	1,020,000
<b>Total receipts</b>		<b>45,050,335</b>	<b>55,113,758</b>
<b>Payments</b>			
Payments for tuition	5	1,325,076	3,026,694
Payments for operations	6	14,589,326	11,107,653
Boarding and school fund payments	7	28,916,046	41,534,133
<b>Total payments</b>		<b>44,830,448</b>	<b>55,668,480</b>
<b>Net cash flow from operating activities</b>		<b>219,887</b>	<b>-554,722</b>
<b>Cashflow from investing activities</b>			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash flows from investing activities</b>		<b>-</b>	<b>-</b>
<b>Cashflow from borrowing activities</b>			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
<b>Net cash flow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>		<b>219,887</b>	<b>-554,722</b>
<b>Cash and cash equivalent at beginning of the year</b>	10	<b>13,452</b>	<b>568,175</b>
<b>Cash and cash equivalent at end of the year</b>		<b>233,339</b>	<b>13,452</b>

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VIII. Statement of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2021

Receipt/Expenses Item	Original Budget	Adjustment	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c%
	Kshs	Kshs			Kshs	Kshs
<b>Receipts</b>						
<b>1) Capitation Grants On Operation</b>						
Repair Maintenance & Infrastructure	5,500,000		5,500,000	4,648,082	851,918	85%
Local Transport And Travelling	588,600		588,600	621,241	(32,641)	106%
Administration Cost	648,000		648,000	785,908	(137,908)	121%
Electricity Water & Conservancy	1,080,000		1,080,000	1,060,848	19,152	98%
Activity Fees	1,620,000		1,620,000	374,242	1,245,758	23%
Personal Emolument	6,215,400		6,215,400	4,207,634	2,007,766	68%
Medicals & Insurance	2,160,000		2,160,000	374,242	1,785,758	17%
<b>Total</b>	<b>17,812,000</b>	<b>-</b>	<b>17,812,000</b>	<b>12,072,196</b>	<b>5,739,804</b>	<b>68%</b>
<b>2) Capitation Grants On Tuition</b>						
Laboratory	1,600,560		1,600,560	595,803	1,004,757	37%
Internal Exams	128,520		128,520	64,715	63,805	50%
Teaching /Learning Materials	79,925		79,925	45,895	34,030	57%
Chalks	119,880		119,880	34,519	85,361	29%
Exercise Books	798,705		798,705	551,295	247,410	69%
Teachers Guide	79,920		79,920	63,583	16,337	80%
<b>Total</b>	<b>2,807,510</b>	<b>-</b>	<b>2,807,510</b>	<b>1,355,809</b>	<b>1,451,701</b>	<b>48%</b>

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Receipt/Expenses Item	Original Budget	Adjustment	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c%
	Kshs	Kshs			Kshs	Kshs
<b>3) Fees Charged On Parents</b>						
Boarding Equipment And Stores	26,365,500		26,365,500	23,816,297	2,549,203	90%
Repair Maintenance	2,092,000		2,092,000	591,295	1,500,705	28%
Local Transport And Travelling	702,000		702,000	164,301	537,699	23%
Administration Cost	1,998,000		1,998,000	466,884	1,531,116	23%
Electricity Water & Conservancy	4,292,000		4,292,000	1,224,742	3,067,258	29%
Activity Fees	162,000		162,000	37,750	124,250	23%
Personal Emolument	3,348,000		3,348,000	781,131	2,566,869	23%
Medicals & Insurance	108,000		108,000	25,150	82,850	23%
PA Infrastructure	1,126,000		1,126,000	614,432	511,568	55%
BOM Teachers	2,420,000		2,420,000	1,214,524	1,205,476	50%
Pip	2,940,000		2,940,000	1,996,600	943,400	68%
Bus Hire	-		-	172,900	172,900	100%
Classroom	1,126,000		1,126,000	260,520	865,480	23%
Perimeter Wall	281,500		281,500	254,354	27,146	90%
Damaged Dorm	1,925,000		1,925,000	1,450	1,923,550	0%
Uniform			-	-	-	0%
Tender			-	-	-	0%
<b>Total</b>	<b>48,886,000</b>		<b>48,886,000</b>	<b>31,622,330</b>	<b>17,263,670</b>	<b>65%</b>
<b>Total Revenue</b>	<b>69,505,510</b>		<b>69,505,510</b>	<b>45,050,335</b>	<b>24,455,175</b>	<b>65%</b>

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Receipt/Expenses Item	Original Budget a Kshs	Adjustment b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
<b>Capitation Grants On Operation</b>						
<b>Expenditure For The Year 2021</b>						
Repair Maintenance & Improve	5,500,000		5,500,000	2,826,400	2,673,600	51%
Local Transport And Travelling	588,600		588,600	327,515	261,085	56%
Administration Cost	648,000		648,000	794,999	(146,999)	123%
Electricity Water & Conservancy	1,080,000		1,080,000	881,740	198,260	82%
Activity Fee	1,620,000		1,620,000	1,219,277	400,723	75%
Personal Emolument	6,215,400		6,215,400	4,005,683	2,209,717	64%
Medicals & Insurance	2,160,000		2,160,000	1,733,712	426,288	80%
Gratuity			-	700,000	(700,000)	-100%
Infrastructure Ac			-	2,100,000	(2,100,000)	-100%
<b>Total</b>	<b>17,812,000</b>	<b>-</b>	<b>17,812,000</b>	<b>14,589,326</b>	<b>3,222,674</b>	<b>82%</b>
<b>Capitation Grants On Tuition</b>						
Laboratory Equipment And App	1,600,560		1,600,560	692,976	907,584	43%
Internal Exams	128,520		128,520	25,600	102,920	20%
Teaching /Learning Materials	79,925		79,925	100,000	(20,075)	125%
Chalks	119,880		119,880	65,200	54,680	54%
Textbooks And Reference Materials Exercise Books	798,705		798,705	315,300	483,405	39%
Teachers Guide	79,920		79,920	126,000	(46,080)	158%
Bank Charges			-	-	-	0%
<b>Total</b>	<b>2,807,510</b>	<b>-</b>	<b>2,807,510</b>	<b>1,325,076</b>	<b>1,482,434</b>	<b>47%</b>

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Receipt/Expenses Item	Original Budget	Adjustment	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>Fees Charged On Parents</b>					-	
Boarding Equipment And Stores	26,365,500		26,365,500	18,088,555	8,276,945	69%
Repair Maintenance	2,092,000		2,092,000	1,502,603	589,397	72%
Local Transport And Travelling	702,000		702,000	189,190	512,810	27%
Admiration Cost	1,998,000		1,998,000	535,055	1,462,945	27%
Electricity Water & Conservancy	4,292,000		4,292,000	793,380	3,498,620	18%
Activity Fees	162,000		162,000	-	162,000	0%
Personal Emolument	3,348,000		3,348,000	4,543,005	(1,195,005)	136%
Medicals & Insurance	108,000		108,000	158,010	(50,010)	146%
Pa Infrastructure	1,126,000		1,126,000	-	1,126,000	0%
BOM Teachers	2,420,000		2,420,000	716,000	1,704,000	30%
Pip	2,940,000		2,940,000	910,300	2,029,700	31%
Bus Hire	-		-	316,914	(316,914)	-100%
Classroom	1,126,000		1,126,000	-	1,126,000	0%
Perimeter Wall	281,500		281,500	1,160,000	(878,500)	412%
Damaged Dorm	1,925,000		1,925,000	-	1,925,000	0%
Bank Charges			-	-	-	0%
Contingencies			-	3,034	(3,034)	-100%
	48,886,000	-	48,886,000	28,916,046	19,969,954	59%
<b>Grant Total</b>	<b>69,505,510</b>	<b>-</b>	<b>69,505,510</b>	<b>44,830,448</b>	<b>24,675,062</b>	<b>64%</b>

## **IX. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

### Significant Accounting Policies (Continued)

5. **Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. **Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. **Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. **Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. **Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. **Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

**Kingwede Girls Secondary School  
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**X. Notes To The Financial Statements**

**1 Capitation Grant for Tuition**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Textbooks And Reference Materials Exercise Books	551,295	1,170,922
Laboratory Equipment	595,803	1,000,000
Internal Exams	64,715	60,000
Teaching / Learning Materials	45,895	100,000
Chalks	34,519	60,000
Exams And Assessment	-	-
Reference/Library	-	63,000
Teachers Guides	63,583	
<b>Total</b>	<b>1,355,809</b>	<b>2,453,922</b>

**2 Capitation Grant for Operations**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Maintenance And Improvement	4,648,082	4,671,000
Local Transport / Travelling	621,241	674,000
Electricity And Water	1,060,848	696,700
Medical	374,242	946,000
Administration Costs	785,908	247,800
Personal Emolument	4,207,634	2,830,936
Tuition Account	-	
Born Teachers	-	660,000
Activity	374,242	378,400
<b>Total</b>	<b>12,072,196</b>	<b>11,104,836</b>

Notes To The Financial Statements (Continued)

3 Parents Contribution/Fees - School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	781,131	3,100,000
Fee On Boarding Equipment And Stores	23,816,297	27,385,000
Maintenance And Improvement	591,295	2,400,000
Local Transport / Travelling	164,301	650,000
Electricity And Water	1,224,742	4,900,000
Medical	25,150	100,000
Administration Costs	466,884	1,850,000
Activity	37,750	150,000
<b>Total</b>	<b>27,107,550</b>	<b>40,535,000</b>

4 Other Receipts – School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
PA Development	614,432	-
BOM Teachers	1,214,524	-
Classrooms	260,520	-
Perimeter Wall	254,354	-
Income From Bus Hire	172,900	-
Land 2021	-	1,020,000
WSSP	1,996,600	-
Damages	1,450	-
<b>Total</b>	<b>4,514,780</b>	<b>1,020,000</b>

**Kingwede Girls Secondary School  
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**Notes To The Financial Statements (Continued)**

**5 Payments For Tuition**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Textbooks And Reference Materials Exercise Books	315,300	1,234,628
Laboratory Equipment	692,976	1,601,752
Internal Exams	25,600	29,010
Teaching I Learning Materials	100,000	32,480
Chalks	65,200	75,000
Teachers Guides	126,000	53,100
Bank Charges		724
<b>Total</b>	<b>1,325,076</b>	<b>3,026,694</b>

**6 Payments For Operations**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
Personnel Emoluments	4,005,683	2,291,444
Service Gratuity		700,000
Administration Cost	794,999	717,856
Maintenance And Improvement	2,826,400	4,671,000
Local Transport / Travelling	327,515	480,317
Electricity And Water	881,740	927,036
Medical/Insurance	1,733,712	330,000
Activity Expenses	1,219,277	500,000
Personnel Emoluments		490,000
Gratuity	700,000	
Infrastructure Ac	2,100,000	
Grants		
<b>TOTAL</b>	<b>14,589,326</b>	<b>11,107,653</b>

Kingwede Girls Secondary School  
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Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	4,543,005	7,862,369
Maintenance & Improvements	1,502,603	1,174,628
Local Transport / Travelling	189,190	592,310
Electricity And Water	793,380	4,292,428
Medical Expenses	158,010	-
Administration Costs	535,055	1,219,280
Land 2020	-	255,000
Perimeter Wall	1,160,000	940,000
Fee On Boarding Equipment And Stores	18,088,555	20,573,191
Activity Expenses	-	635,795
Bus Hire	316,914	102,000
WSSP	910,300	359,300
BOM Teachers	716,000	2,959,658
Contingencies	3,034	
<b>Total</b>	<b>28,916,046</b>	<b>40,965,959</b>

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1108009018	19,894	661
Operations Account	1108599621	100,201	195
School Fund Account/Boarding	1108006310	109,799	12,097
Savings Account		-	-
Parent Association Development Account		-	-
Income Generating Activities Account		-	-
Infrastructural Account	1217527028	248	48
<b>Total</b>		<b>230,142</b>	<b>13,001</b>

Kingwede Girls Secondary School  
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Notes To The Financial Statements (Continued)

9 Cash in Hand

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	152	311
School Fund account	2,797	140
	248	
<b>Total</b>	<b>3,197</b>	<b>451</b>

10 Accounts Receivable

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears	17,740,275	14,973,527
Other Non-Fees Receivables	-	-
Salary Advances	-	-
Imprest	-	-
<b>Total</b>	<b>17,740,275</b>	<b>14,973,527</b>

*Ageing of the fees / non fees arrears*

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears For Current Year	5,573,222	14,973,527
Fees Arrears For The Previous Year	6,402,907	-
Fees Arrears For Prior Periods (Over Two Years)	5,764,146	-
<b>Total</b>	<b>17,740,275</b>	<b>14,973,527</b>

11 Accounts Payable

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	4,211,476	1,444,728
Prepaid Fees	-	-
Retention Monies	-	-
<b>Total</b>	<b>4,211,476</b>	<b>1,444,728</b>

Notes To The Financial Statements (Continued)

*Ageing of the creditor's arrears*

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors for Current Year	4,211,476	1,444,728
Trade Creditors for The Previous Year	-	-
Trade Creditors for Prior Periods (Over Two Years)	-	-
<b>Total</b>	<b>4,211,476</b>	<b>1,444,728</b>

**12 Fund Balance Brought Forward**

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Balances	230,142	13,001
Cash Balances	3,197	451
Short Term Investments	-	-
Receivables	17,740,275	14,973,527
Payables	- 4,211,476	- 1,444,728
<b>Total</b>	<b>13,762,138</b>	<b>13,542,251</b>

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**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**13 Non-current Liabilities Summary**

<b>Description</b>	<b>2020-2021</b>	<b>2019-2020</b>
	<b>Kshs</b>	<b>Kshs</b>
<b>a) Inventory</b>		
Stock/ inventory at beginning of the year	630,920	438,000
Stock/ inventory purchased during the year	28,410,575	21,870,920
Stock/ inventory issued during the year	28,151,150	21,678,000
<b>Balance at end of the year</b>	<b>890,345</b>	<b>630,920</b>

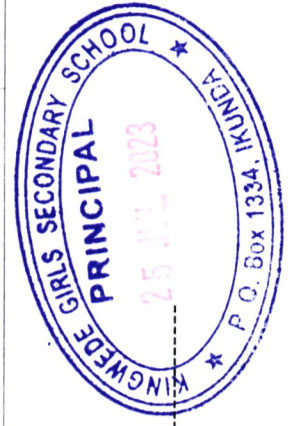
14 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	The Accounts are being Audited for the first time by External Auditors			



Sign and Date  
 Principal



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Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Constructed	Amount Paid To Date	Outstanding Balance 2021	Outstanding Balance 2021	Comments
	a	b	c	d-e	f-g	
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1. Construction Of Classroom Complex Phase 2	12,300,600	04/03/2021	10,116,124	2,184,476		
<b>Sub-Total</b>	<b>12,300,600</b>		<b>10,116,124</b>	<b>2,184,476</b>		
<b>Supply Of Goods</b>						
2. Food Staff And Cereals And Boarding Items And Others Items	1,167,000	30/06//2021		1,167,000		
<b>Sub-Total</b>	<b>1,167,000</b>	<b>30/06//2021</b>		<b>1,167,000</b>		
<b>Supply Of Services</b>						
3. WORKERS SALARY	860,000	30/06/2021		860,000		
<b>Sub-Total</b>	<b>860,000</b>			<b>860,000</b>		
<b>Grand Total</b>	<b>14,327,600</b>		<b>10,116,124</b>	<b>4,211,476</b>		

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Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2022
Land 1	27/01/2007	SCHOOL	3,000,000			
Land 2			-			
Buildings and structures	27/01/2007	SCHOOL	150,000,000			
Motor vehicles	31/03/2018	SCHOOL	6,000,000			
Office equipment, furniture and fittings	27/01/2007	SCHOOL	2,800,000			
ICT Equipment, and Other ICT Assets	31/09/2013	SCHOOL	680,000			
Tools and apparatus	30/06/2007	SCHOOL	1,280,000			
Textbooks	30/06/2012	SCHOOL	3,400,000			
Other Machinery and Equipment	25/05/2017	SCHOOL	2,340,000			
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
<b>Total</b>			<b>169,500,000</b>			