

REPUBLIC OF KENYA



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REPORT

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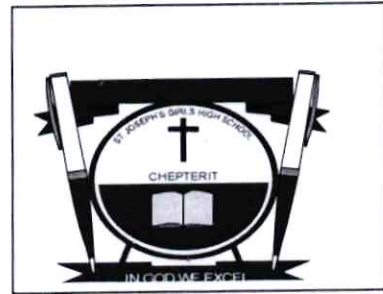
THE AUDITOR-GENERAL

ON

**ST. JOSEPH'S CHEPTERIT GIRLS
HIGH SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**

NANDI COUNTY



ST. JOSEPH'S GIRLS HIGH SCHOOL - CHEPTERIT

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Nandi** County, **Chesumei** Sub-County.

The school was registered in **4/08/2015** under registration number **29S00300038** and is currently categorized as a **National** public school established, owned and operated by the Government.

The school is a day/boarding school and had **1580** number of students as at **30th June 2023**. It has **9** streams and **69** teachers of which **19** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Rt. Rev. Dominic Kimengich	BOM Chairman	30 th May 2022
2	Mrs Francesca Chepkwony	BOM Secretary - Principal	30 th May 2022
3	Dr. Lilian Apadet	Member	30 th May 2022
4	Dr. David Sasaka	Member	30 th May 2022
5	Maiyo David	Member	30 th May 2022
6	Rosemary Wanaswa	Member	30 th May 2022
7	Rutto Philip Kipkoech	Member	30 th May 2022
8	Mr. Paul Lagat	Member	30 th May 2022
9	Dr. Serrem Thomas	Member	30 th May 2022
10	Prof. Rose Korir	Member – Rep CEB	30 th May 2022
11	Anne Sawe	Member Rep Teachers	30 th May 2022
12	Fr. Toror Leonard	3 Members - Sponsor	30 th May 2022
13	Benadette Tiony	Sponsor	30 th May 2022
14	Dr. Yulita Mitei	member	30 th May 2022
15	Mr. Samwel Sawe	Member - Community	30 th May 2022
16	Philip Kipsang Towet	MemberSpecial Needs	30 th May 2022
17	Stella Jeruto Maritim	Rep Students	30 th May 2022
18	Mr. Sammy Maswai	PTA Chairperson	30 th May 2022

The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Rt. Rev. Dominic Kimengich 2Fr.Toror Leonard. Mr. Sammy Maswai 3. Dr. Benadette Tiony 4.Mr. Towet Philip 5,Mrs. Francesca Chepkwony	BOM Chairman Parish Priest P.A Chairman Member Member BOM Secretary	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
2	Audit Committee	1.Mrs Lagat Paul 2.Dr. Thomas Serrem 3Mr. SammyMaswai 4.Mrs Rosemary Wanaswa 5.Sr. Rosbella Kendagor	Chairperson Member P.A chairman Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
3	Finance,procurement and general purposes Committee	1.Mr. David Maiyo 2.Dr.Benadette Tiony 3.Dr.David Sasaka 4.Mrs.Francesca Chepkwony 5.Fr. Toror Leonard	Chairperson Member Member Bom Secretary Parish Priest	2 out of 2 1 out of 2 2 out of 2 2 out of 2 2 out of 2

St. Joseph's Girls High School - Chepterit
Annual Report and Financial Statements For the year ended 30th June 2023

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
4	Academic Committee	1.Prof Rose Korir 2.Mr. Towet Philip 3.Dr. David Sasaka 4.Mrs. Rosemary Wanaswa 5.Dr. Lilian Apadet 6.Mr. David Maiyo 7..Mrs.Francesca Chepkwony	Chairperson Bom Secretary	1 out of 1 1 out of 1 1 out of 1 1 out of 1 0out of 1 0 out of 2 1 out of 1
5	Development Committee	1.Dr. Serrem Thomas 2.Dr. Benadette Tiony 3.Mrs. Francesca Chepkwony 4.Dr. Lilian Apadet 5.Mr. David Maiyo 6.Fr. Toror Leonard	Chairperson Member Bom Secretary Member Member member	2 out of 2 1 out of 2 2 out of 2 1 out of 2 2 out of 2 2 out of 2
6	Discipline and welfare Committee	1.Mr. Towet Philip 2.Sr. Kendagor Rosbella 3.Dr. Serrem Thomas 4.Dr. Benadette Tiony 5.Fr. Toror Leonard 6.Mrs Ann Kipkemboi	Chairperson Member Member Member Member Member	2 out of 2 2 out of 2 0 out of 2 1 out of 2 2 out of 2 2 out of 2
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Chief Principal	Francescar Chepkwony	352041
2	Deputy Principal	Mrs Ann Kipkemboi	257076
4	Deputy Principal	Josphat Kisang	456313
5	Deputy Principal	Mrs. Ketter Edna	490957
6	School Finance	Mr. Stanley Kosgei	N/A

(e) Schools contacts

Post Office Box: 51-30300 KAPSABET
 Telephone: 0736-027920
 E-mail: chepteritgirls@gmail.com
 Website: stjosephsgirls.sc.ke
 Facebook:
 Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: Equity Bank
 Branch: Kapsabet
 Account Number: 049026296969
 Account type Boarding

2. Name of Bank: National
 Branch: Kapsabet
 Account Number: 01021055501200
 Account type Boarding

3. Name of Bank: National
 Branch: Kapsabet
 Account Number: 01025055501200
 Account type Tution

4. Name of Bank: National
 Branch: Kapsabet
 Account Number: 01025055501201
 Account type Operational

5. Name of Bank: National

St. Joseph's Girls High School - Chepterit
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Branch: Kapsabet
Account Number: 01025055501202
Account type Tig

6. Name of Bank: National
Branch: Kapsabet
Account Number: 01022055501200
Account type M.I

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Below is a tabulation of financial performance over the last three years

S/NO	Item	2020/2021	2021/2022	2022/2023
1	Surplus/deficit	652,121	70,739	38,079,490
2	Capitation grant	8,372,053	37,655,561	20384,306
3	Ratio of capitation	1:5,971	1:25,306	1:12,901
4	Other income	384,920	616,529	1,388,250
5	Expenditure	30,621,284	129,036,318	151,340,236
6	Debtors	15,792,949	15,437,664	22,488,282
7	Creditors	13,196,612	13,493,448	11,743,391

b) Teacher Student ratio:

TSC Teachers recruited and posted	-	9
BOM Teachers recruited	-	6
Transfer	-	3
Teacher to student Ratio	-	1:22
TSC teachers	-	50
BOM teachers	-	19

c) Mean score in the 2022 KCSE:

	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	GRADE	MEAN
2022	1	8	34	39	53	53	52	40	9	3	-	-	C+	7.339
2021	1	13	43	54	49	48	28	9	3	1	0	0	B-	8.1406
2020	2	24	43	42	25	10	3	1	0	0	0	0	B	9.215

d) Number of Candidates in the 2023 KCSE:

YEAR	FORM 4
2021/2022	360
2020/2021	250
2019/2020	152

e) Capacity of the school:

Facility	No	Population
Dining hall	1	1580
Laboratories	6	1580
Administration block	1	1580
Bathrooms	65	1580
Kitchen	1	1580
Class room	30	1580
Toilets	61	1580

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Tuition block wing c	Parents & M.O.E	On- going	13,600,000	14,500,600	5/1/2024
Construction of 3 storeyed dormitory capacity 460 students	Parents	On- going	28,182,817	32,500,250	5/1/2024



Sign.....

Date...17/7/2024

Francesca Chepkwony

Chief Principal/BOM Secretary.




4. Statement of School Management Responsibility


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


The Board of Management of St Joseph's Girls High School - Chepterit accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

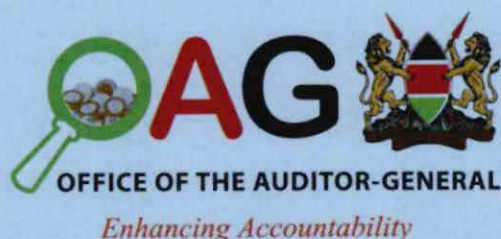
Name: Rt. Rev. Bishop Dominic Kimengich
Designation: Chairman, School Board of Management
Sign: 
Date: 17/7/2024

Name: Mrs. Francesca Chepkwony
Designation: Chief Principal & Secretary to Board of Management
Sign: 
Date: 17/7/2024



Name: Mr. Stanley Kosgei
Designation: Finance Officer
Sign: 
Date: 17/7/2024

REPUBLIC OF KENYA



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Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. JOSEPH'S CHEPTERIT GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NANDI COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Joseph's Chepterit Girls High School – Nandi County set out on pages 1 to 18, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, statement of receipts and

payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St. Joseph's Chepterit Girls High School as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Financial Statements

Total income reflected in the statement of receipts and payments amounting to Kshs.189,467,724 was at variance with the total income of Kshs.153,256,130 reflected in the statement of budgeted versus actual amounts resulting to an unexplained variance of Kshs.36,211,594.

Similarly, total payments in the statement of receipts and payments of Kshs.156,340,644 was at variance with the total payments of Kshs.127,615,487 in the statement of budgeted versus actual amounts resulting to an unexplained variance of Kshs.28,725,157.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Variance Between Financial Statements and Supporting Schedules

The financial statements submitted for audit reflected balances that varied with the supporting schedules as detailed below:

Item	Amount as per Supporting Schedule (Kshs)	Amount as per Financial Statements (Kshs)	Variance (Kshs)
Parents Contribution/Fees – School Fund			
Fees on boarding equipment	69,714,155	69,800,933	(86,778)
Fees arrears	-	19,253,272	(19,253,272)
Miscellaneous Incomes			
Rent income		44,650	(44,650)
Income from farming activities		1,295,600	(1,295,600)

Item	Amount as per Supporting Schedule (Kshs)	Amount as per Financial Statements (Kshs)	Variance (Kshs)
Parents Contribution/Fees – School Fund			
Boarding and School Fund Payments			
Personnel Emoluments	8,909,896	11,103,391	(2,193,495)
Maintenance and Improvement	2,120,600	4,183,600	(2,063,000)
Expenses on Income Generating Activities	-	571,440	(571,440)
Fee on Boarding Equipment and Stores	83,494,454	89,679,909	(6,185,455)
Accounts Receivables			
Fees Arrears	-	19,253,272	(19,253,272)
Payment for Tuition			
Teaching/Learning Materials	3,800,240	5,676,579	(1,876,340)

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

3. Long Outstanding Fee Arrears

The statement of financial assets and financial liabilities reflects accounts receivables of Kshs.19,253,272 which relate to fee arrears as disclosed in Note 13 to the financial statements. However, there was no evidence provided to confirm Management's effort towards assessment and collectability of these amounts.

In the circumstances, accuracy and recoverability of the fees arrears could not be confirmed.

4. Unreconciled School Funds

The statement of receipts and payments reflects school fund income from parents' contributions of Kshs.132,249,568. However, the amounts reflected by the cash book is Kshs.131,378,848 resulting to an unreconciled balance of Kshs.870,720.

In addition, the statement reflects payments of boarding and school fund of Kshs.127,615,487 while the cash book reflected an amount of Kshs.118,805,173 resulting to an unreconciled balance of Kshs.8,810,314.

In the circumstances, the accuracy and completeness of school fund income – parents' contributions and payments for boarding and school fund could not be confirmed.

5. Inaccuracies Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.31,608,543 which include bank balances of Kshs.31,606,163 and cash in hand of Kshs.2,381 as disclosed in Note 10 to the financial

statements. However, TIG and school fund - boarding accounts bank reconciliation statements for the month of June, 2023 indicated payments in bank statement not yet recorded in the cash book of Kshs.120 and Kshs.1,260 respectively. No explanations were provided for not updating the cash book.

In addition, boarding account bank reconciliation statements for the month of June, 2023 reflected unpresented cheques of Kshs.313,664 whose details were not provided for audit.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.31,608,543 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the St. Joseph's Chepterit Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects total receipts budget and actual on comparable basis of an amount of Kshs.126,932,162 and Kshs.153,256,130 respectively, resulting to an over-performance of Kshs.26,323,968 or 21% of the budget. Similarly, the School spent Kshs.127,615,487 against actual receipts of Kshs.153,256,130 resulting to an under-utilization of Kshs.683,325 or 16% of the receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public

Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Student Enrolment Data

Review of student enrolment data indicates that more students were enrolled in the School than the number of students reflected in National Education Management Information System (NEMIS) resulting to under-funding of capitation of Kshs.1,471,216. This is contrary to Ministry of Education Circular MOE.HQS/3/13/3 of 16 June, 2021 that requires all learners to be registered in National Education Management Information System and the School Principals to ensure their records are accurate.

In the circumstances, Management was in breach of the law.

2. Long Outstanding Trade Creditors

The statement of financial assets and liabilities reflects other payables of Kshs.11,743,391 which include trade creditors of Kshs.11,567,645 as disclosed in Note 14 to the financial statements. However, Management did not explain the reasons for the accumulation of accounts payables during the year and non-payment of previous years payables in the current year. This is contrary to Regulation 150(1) of the Public Procurement and Asset Disposal Regulations, 2020 which requires the School to make prompt payment within sixty (60) days from the date of receipt of the invoice.

In the circumstances, Management was in breach of the law.

3. Unbalanced Budget

The statement of budgeted versus actual amounts reflects income budget of Kshs.126,932,162 and final expenditure budget of Kshs.116,346,224 resulting to a surplus budget of Kshs.10,585,938. This is contrary to the provisions of Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which states that budget revenue and expenditure appropriation shall be balanced.

In the circumstances, Management was in breach of the law.

4. Irregular Composition of the Board of Management

Review of membership of Board of Management revealed that the School co-opted four (4) members to the Board contrary to Section 56(3) of the Basic Education Act, 2013 which limits the number of co-opted board members to three (3).

Further, the School established an Ad Hoc Committees which was not provided for by Section 61(2) of the Basic Education Act, 2013.

In the circumstances, Management was in breach of the law.

5. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects an amount of Kshs.127,615,487 in respect of boarding and school fund as disclosed in Note 9 to the financial statements. Out of this, an amount of Kshs.580,000 was transferred to Kenya Secondary Schools Heads Association (KESSHA) for co-curricular activities.

Kenya Secondary Schools heads Association is a private welfare organization of School Principals that is not supposed to receive Government funding.

In the circumstances, the value for money for the funds transferred to KESSHA could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of Data Recovery Mechanisms

Audit review of the School's information technology internal control environment indicated that the School had four ICT systems in use. However, there was no approved

contingency plans that included data backup and disaster recovery. In addition, there were no servers or other data storage mechanisms for the systems.

In the circumstances, the data security and control could not be confirmed.

2. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulation, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

3. Anomalies in Audit Committee

Review of the audit committee revealed that the School had five (5) Audit Committee members. However, there was no evidence provided for review to confirm that the chairperson of the Committee was independent of the School, knowledgeable of the organization, possessed the requisite business and leadership skills and was not politically inclined as required by Regulation 174(5) of the Public Finance Management (National Government) Regulations, 2015.

In addition, the Committee did not hold any meeting during the year under review as required by Regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015.

Further, the Chief Principal/Secretary to the Board was among the members of the Audit Committee. As a consequence, the Committee was not independent of the Executive.

In the circumstances, the independence of Audit Committee could not be confirmed.

4. Inefficiencies in Management of Text Books

Review of text books record revealed that the School could not account for seventy-seven (77) textbooks between the period of 30 June, 2023 when the text books were 11,557 and 2 June, 2024 when the text books were 11,480.

In the circumstances, the effectiveness of internal controls in management of text books could not be confirmed.

5. Lack of Adequate Facilities in the School

Audit inspection of the School revealed that the School lacked basic facilities required in an institution and to match the School's population as detailed below.

Serial No.	Facility	Required Units/ Capacity	Available Capacity	Shortfall	Observation
1	Multipurpose Hall (kitchen and dining)	1	0	1	Students currently eat outside as the current hall does not accommodate all
2	Laboratories	12	6	6	
3	Administration Block	1	1	0	Small Offices are used at the moment
4	Classrooms	45	32	13	Classes are overcrowded.
5	Toilets	106	87	19	
6	Dormitories capacity	1970	600	1370	Students are housed by Sponsor Institution outside the School compound
7	ICT Laboratory	2	0	2	
8	Matrons Office	1	0	1	

In the circumstances, lack of adequate facilities negatively affects academic performance, health and safety, student well-being, teacher morale, student retention and equality in access to education.

6. Unsupported Inventory Balances

Other important disclosure Note 19 to the financial statements reflects inventory balance of Kshs.7,150,104. However, the balance was not supported with schedules indicating the items, unit prices and total values. In addition, stock take instructions, stock take certificate and reconciliation between physical count and stores records were not provided for audit.

In the circumstances, effective measures to control inventory could not be confirmed.

7. Lack of Assets Register for Biological Assets

Other important disclosure in Note 17 to the financial statements disclose biological assets of Kshs.1,565,000. However, the assets were not supported with a complete asset register indicating details such as asset description, unit of measurement (pieces, acreage etc), quantity, fair value unit cost, total value and any remarks.

In the circumstances, existence of effective control measures on biological assets could not be confirmed.

8. Undisclosed and Unconfirmed Summary of Fixed Assets

Annex 2 to the financial statements reflects summary of asset register with Nil balances. However, a list of assets provided for audit indicated that the School had fixed assets which included land, buildings and structures, office equipment, furniture and fittings, ICT

equipment, tools and apparatus and textbooks which had not been valued and disclosed in Annex 2 to the financial statements.

In addition, Management of the School did not maintain an asset register in the format prescribed by Appendix 6 of the National Treasury Guidelines on Asset and Liability Management in The Public Sector, 2020.

Further, records provided for audit also indicated that the School had twenty (20) acres piece of land. According to a letter from the Sponsor to the Principal dated 14 December, 2010, the land belonged to the Diocese. However, there was no evidence provided to confirm the usage arrangements with the Diocese.

In the circumstances, existence of effective measures to control the fixed could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be materials weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a

basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures, as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 September, 2024

St. Joseph's Girls High School - Chepterit
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022/2023	2021/2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,818,886	4,560,380
Government grants for operations	2	16,565,421	21,694,048
Government Grants for infrastructure	3	35,397,600	0
School fund income - parents' contributions	4	132,249,568	79,184,902
Miscellaneous incomes	5	1,436,250	0
Total Receipts		189,467,724	106,055,859
Payments			
Tuition	6	5,676,579	4,379,785
Operations	7	16,692,184	19,494,705
Infrastructure	8	6,356,394	0
Boarding and school fund	9	127,615,487	82,116,825
Total Payments		156,340,644	105,991,315
Surplus/Deficit		33,127,080	64,544

The school financial statements were approved on _____ 2024 and signed by:



Name: Rt. Rev. Bishop
Dominic Kimengich

Chair BOM

Date: 17/7/2024



Name: Mrs Francesca
Chepkwony
School Principal/ Secretary to
BOM

Date: 17/7/2024



Name: Mr. Stanley Kosgei

Finance Officer

Date: 17/7/2024





St. Joseph's Girls High School - Chepterit
Annual Report and Financial Statements For the year ended 30th June 2023


7. Statement of Assets and Liabilities as at 30th June, 2023

Description	Note	2022/2023 Kshs	2021/2022 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	31,606,163	3,386,625
Cash balances	11	2,381	8,832
Short term investments	12	-	-
Total cash and cash equivalent		31,608,543	3,395,007
Account's receivables	13	19,253,272	15,267,955
Total financial assets		50,861,815	18,662,962
Financial liabilities			
Accounts payables	14	11,743,391	12,671,617
Net financial assets		39,118,424	5,991,345
Represented by			
Accumulated fund b/fwd	15	5,991,344	5,926,801
Surplus/deficit for the year		33,127,080	64,543
Net financial position		39,118,424	5,991,344

The school financial statements were approved on _____ 2024 and signed by:


 Name: Rt. Rev. Bishop
 Dominic Kimengich
 Chair BOM
 Date: 17/7/2024


 Name: Mrs Francesca
 Chepkwony
 School Principal/ Secretary to
 BOM
 Date: 17/7/2024


 Name: Mr. Stanley Kosgei
 Finance Officer
 Date: 17/7/2024



St. Joseph's Girls High School - Chepterit
Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022/2023 Kshs	2021/2022 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	3,818,885	4,560,380
Government grants for operations	2	16,565,421	21,694,048
Government grants for infrastructure	3	35,397,600	79,184,902
School fund income- parents contributions/ fees	4	132,249,568	616,529
Other income	5	1,436,250	0
Total receipts		189,467,724	106,055,859
Payments			
Cash outflows for tuition	6	5,676,579	4,379,785
Cash outflows for operations	7	16,692,184	19,494,705
Cash outflows for infrastructure	8	6,356,394	
Cash outflows Boarding/lunch and school fund payments	9	127,615,487	82,116,825
Total payments		156,340,644	105,991,315
Net cash inflow/outflow from operating activities		33,127,080	64,544
Cash flow from investing activities			
Acquisition of assets		(4,913,544)	
Proceeds from sale of Assets		-	
Proceeds from investments		-	
Purchase of investments		-	
Net cash inflow/outflows from investing activities		(4,913,544)	
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	
Repayment of principal borrowings		-	
Net cash inflow/outflow from financing activities		-	
Net increase/decrease in cash and cash equivalents		28,213,536	64,544
Cash and cash equivalent at beginning of the year		3,395,007	3,330,464
Cash and cash equivalent at end of the year		31,608,543	3,395,007

The school financial statements were approved on _____ 2024 and signed by:



Name: Rt. Rev. Bishop
 Dominic Kimengich
 Chair BOM

Date:



Name: Mrs Francesca
 Chepkwony
 School Principal/ Secretary to
 BOM

Date: 17/7/2024



Name: Mr. Stanley Kosgei
 Finance Officer

Date: 17/7/2024



St. Joseph's Girls High School - Chepterit
Annual Report and Financial Statements For the year ended 30th June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	4,395,552	-	4,395,552	3,818,886	87%
(2) Capitation Grant on Operations					
Personnel Emoluments	8,868,000	-	8,868,000	5,229,546	59%
Maintenance & Improvement MoE	7,440,000	-	7,440,000	5,520,000	74%
Local Transport / Travelling	2,380,800	-	2,380,800	1,178,400	49%
Electricity And Water	1,488,000	-	1,488,000	1,939,400	130%
Medical	967,200	-	967,200	297,600	31%
Administration Costs	1,190,400	-	1,190,400	1,610,600	135%
Activity	2,232,000	-	2,232,000	789,876	35%
3) FDSE for infrastructure					
M&I parents' contribution	22,320,000	-	22,320,000	15,397,600	69%
Transition Infrastructure Grants	-	-	-	20,000,000	
(4) Fees Charged on Parents					
Personnel Emoluments	16,184,820	-	16,184,820	15,907,373	98%
Repairs And Maintenance	1,480,650	-	1,480,650	1,464,490	99%
Local Transport / Travelling	3,720,000	-	3,720,000	5,348,783	144%
Electricity And Water	6,696,000	-	6,696,000	9,108,490	136%
Administration Costs	4,764,576	-	4,764,576	5,009,404	105%
Activity	1,187,424	-	1,187,424	1,527,808	129%
Maintenance & Improvement	2,976,000	-	2,976,000	3,826,064	129%
Fee On Boarding Equipment and Stores	37,200,000	-	37,200,000	69,800,933	145%

St. Joseph's Girls High School - Chepterit
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
5) Miscellenous Income					
Rent income	51,100	-	51,100	44,650	87%
Income From Farming Activities	1,309,640	-	1,309,640	1,295,600	99%
Tender fees	80,000	-	80,000	48,000	60%
Total Income	126,932,162	-	126,932,162	153,256,130	121%
(6) Expenditure For Tuition					
Teaching / Learning Materials	4,395,552	-	4,395,552	3,800,240	86%
(7) Expenditure For Operations					
Personnel Emoluments	8,868,000	-	8,868,000	5,187,880	59%
Repairs, Maintenance & Improvements	7,440,000	-	7,440,000	5,644,000	76%
Local Transport / Travelling	2,380,800	-	2,380,800	633,905	27%
Electricity, Water and Conservancy	1,488,000	-	1,488,000	1,969,294	132%
Activity Expenses	2,232,000	-	2,232,000	1,336,320	60%
Administration Costs	1,190,400	-	1,190,400	1,623,185	136%
(8) Expenditure For infrastructure					
Construction of dormitory	22,320,000	-	22,320,000	4,913,544	22%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	7,316,820	-	7,316,820	6,400,582	87%
Repairs, Maintenance and Improvements	1,480,650	-	1,480,650	260,600	18%
Local Transport / Travelling	3,720,000	-	3,720,000	7,055,391	190%
Electricity, Water and Conservancy	6,696,000	-	6,696,000	5,292,542	79%
Maintenance & Improvement MoE	2,976,000	-	2,976,000	4,183,600	141%
Administration Costs	4,764,576	-	4,764,576	6,670,449	140%
Activity	1,187,424	-	1,187,424	2,107,500	177%

St. Joseph's Girls High School - Chepterit
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Boarding Equipment and Stores	37,200,000	-	37,200,000	89,679,909	178%
Expenditure For Income Generating Activity	690,002	-	690,002	571,440	83%
Total expenditure	116,346,224		116,346,224	127,615,487	106%

Notes:

1. Most of the vote heads were underutilized i.e. Below 90% utilization because of poor fee collection and under funding by the Ministry of Education.
2. Most of the Tuition account expenditures exceeds projected income from the ministry of education received.
3. School fund expenditures exceeded projected income due to price variation on goods and services.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Teaching / Learning Materials	3,818,886	4,560,380
Total	3,818,886	4,560,380

2 Government Grants for Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	5,229,546	8,792,339
Repairs And Maintenance	5,520,000	7,330,500
Local Transport / Travelling	1,178,400	1,449,400
Electricity And Water	1,939,400	2,601,709
Medical	297,600	0
Administration Costs	1,610,600	1,520,100
Activity	789,876	0
Ban	0	0
Total	16,565,421	21,694,048

3 Government Grants for infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Maintenance & Improvement	15,397,600	0
Transition infrastructure grants	20,000,000	0
Administration Block	0	0
Economic stimulus grants	0	0
Other (specify)(NGCDF and County govt.		
Total	35,397,600	0

Notes to the Financial Statements (continued)

4 School Fund Income - Parents Contribution/Fees

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel emoluments	15,907,373	13,769,040
Repairs and maintenance	1,464,490	5,166,365
Local transport / travelling	5,348,783	4,596,390
Electricity and water	9,108,490	8,165,864
Medical	955,074	930,408
Administration costs	5,009,404	3,715,801
Teaching / Learning Materials	1,919,410	1,885,074
Activity	1,527,808	1,495,159
Fee on Boarding Equipment and stores	69,800,933	39,460,165
Maintenance & Improvement	3,826,064	0
Fees arrears	17,381,739	
Total	132,249,568	79,184,902

5 Miscellaneous Incomes

Description	2022/2023	2021/2022
	Kshs	Kshs
Rent Income	44,650	102,250
Income From Farming Activities	1,343,600	438,279
Tender fees	48,000	76,000
Total	1,436,250	616,529

Notes to the Financial Statements (continued)

6 Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Teaching / Learning Materials	5,676,579	4,379,785
	0	
Total	5,676,579	4,379,785

7 Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	5,187,880	7,972,408
Bank charges		6,589
Administration Cost	1,623,185	1,833,070
Repairs And Maintenance & Improvements	5,644,000	5,648,000
Local Transport / Travelling	633,905	1,892,856
Electricity And Water	1,969,294	2,141,782
Activity Expenses	1,336,320	0
Medical	297,600	
Total	16,692,184	19,494,705

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Construction of septic tank and M.I	6,356,394	0
		0
Total	6,356,394	0

9 Boarding And School Fund

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	11,103,391	3,512,182
Maintenance & Improvements	4,183,600	6,078,150
Repairs And Maintenance & Improvements	260,600	0
Local Transport / Travelling	7,055,391	5,319,866
Electricity And Water	5,292,542	5,247,970
Medical Expenses	605,175	302,140
Administration Costs	6,670,449	5,600,947
Unpaid creditors		10,256,253
Activity Expenses	2,107,500	398,370
Teaching / Learning Materials	85,490	2,028,765
Expenses On Income Generating Activities	571,440	666,872
Fee On Boarding Equipment and Stores	89,679,909	52,961,563
Total	127,615,487	82,116,825

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name	Status	Bank Account Number	2022/2023	2021/2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1025055501200	236,852	176,456
Operations Account	Active	1025055501201	20,518,119	919,106
School Fund Account/Boarding	Active	490263296969		
School Fund Account/Boarding	Active	1021055501200	146,125	2,070,051
TIG Account	Active	1025055501202	41,847	41,847
M&I	Active	1022055501200	10,663,220	179,164
Total			31,606,163	3,386,625

11 Cash In Hand

Description	2022/2023	2021/2022
	Kshs	Kshs
School Fund Account/Boarding	2,040	1,214
Operations Account	352	7,168
Total	2,392	8,382

12 Short Term Investments

Description	2022/2023	2021/2022
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022/2023	2021/2022
	Kshs	Kshs
Fees Arrears	19,253,272	15,267,954
Other Non-Fees Receivables	0	0
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
Total	19,253,272	15,267,954

13 b Ageing Analysis of Accounts Receivable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	2022/2023	% of the total	2021/2022	% of the total
Less than 1 year	17,391,054	77%	13,338,412	93%
Between 1- 2 years	1,212,359	11%	1,256,980	17%
Between 2-3 years	649,859	12%	672,562	8%
Over 3 years	0	0%	0	0%
Total	19,253,272	100%	15,267,954	100%

14 Accounts Payable

Description	2022/2023	2021/2022
Trade Creditors (See Ageing Below and Appendix 1)	11,567,645	12,102,777
Prepaid Fees	175,746	568,840
Total	11,743,391	12,671,617

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	2022/2023	% of the total	2021/2022	% of the total
Less than 1 year	11,567,645	100%	10,256,253	76%
Between 1- 2 years	0	%	1,266,283	16%
Between 2-3 years	0	%	580,241	8%
Over 3 years	0	%	0	%
Total	11,567,645	%	12,102,777	100%

15 Fund Balance Brought Forward

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Balances	3,386,625	2,629,331
Cash Balances	8,382	701,133
Receivables	15,267,954	15,792,949
Payables	(12,671,617)	(13,848,733)
Total	5,991,344	5,274,680

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others (specify)	0	0
Total	0	0

17 Biological assets

Description	Numbers	2022/2023	2021/2022
		Kshs	Kshs
Cattle	17	765,000	770,000
Goats	0	0	0
Trees	80	800,000	680,000
Coffee Or Tea Plantation		0	0
Poultry	0	0	0
Others (specify)	0	0	0
Total		1,565,000	1,450,000

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

Other important disclosure notes

19 Stock/ Inventory

Description	2022/2023	2021/2022
	Kshs	Kshs
Food stuffs	4,202,150	0
Lab consumables	258,600	0
Farm produce		0
Medication	120,580	0
Construction Materials	2,568,774	0
Others (specify)	0	0
	7,150,104	0

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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign.....

Date.....

Francesca Chepkwony

Chief Principal/BOM Secretary.

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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Teyana ltd	534,000			534,000	0	
2. Litcon renovators	350,000			350,000	435,600	
3.						
Sub-Total	884,000			884,000	435,600	
Supply Of Goods						
4. Trinity 2019 solution	558,850			558,850	0	
5. Weston commodities	520,695			520,695	0	
6. Nyalvo agency	813,260			813,260	0	
7. Kapsabet book centre	542,385			542,385	1,081,280	
8. Naivas ltd	325,905			325,905	0	
9. Sauti furniture	1,580,000			1,580,000	0	
10. Madibi enterprise	742,000			742,000	0	
11. MM holdings	428,000			428,000	0	
12. Cleophas rutto	120,000			120,000	0	
13. Vonts enterprise	930,000			930,000	0	
14. Sauti furnicture	1,635,000			1,635,000	0	
15. Teyana ltd	1,611,000			1,611,000	0	
16. Parkland solution	876,550			876,550	0	
Sub-Total	10,683,645			10,683,645	1,081,280	
Supply Of Services						
17.						

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Supplier of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022/2023	Outstanding Balance 2021/2022	Comments
18. Cheptil Electrical					196,300	
19. Marcelinus Serem					139,425	
20. Branham Kipruto Terer					50,840	
21. Alfred Rono					48,000	
22. Storejerit Self Help Group					35,020	
23. Sinenedet Sport House					350,000	
24. School Farm					59,490	
25. Gaberia Ltd					758,160	
26. Cosmetic Computer					27,550	
27. Mary Wanjiru					900,000	
28. Comp Master Technologies					506,458	
29. Jostel Softonare Enterprise					399,736	
30. Dorcas Cheptoo					137,050	
31. Forethought Enterprise					618,450	
32. Allnelly Ict Enterprise					718,600	
33. Startic Distributors					542,000	
34. Mountain Graphics					717,231	
35. Elijah Kipleting					29,080	
36. David Kemboi					9,000	
37. Brian Kipruto					11,935	
38. Lenah Jeptoo					123500	
39. Weston Enterprise ltd					984,140	
40. Bendera Printers					821,950	
41. Kenya Power					350,658	
42. Salary for June 2022					1,560,342	
43. Kamobo Modern Garage					76,220	
Sub-Total					1,987,220	
Grand Total	11,567,645			11,567,645	12,102,777	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	20 Acres			
Buildings And Structures	700 rom			
Motor Vehicles	Bus kat 426x			
Motor Vehicles	Van kaa 47p			
Office Equipment, Furniture And Fittings	159			
Textbooks	14516			
ICT Equipment	180			
Tools And Apparatus	650			
Other Machinery And Equipment	3			
Heritage And Cultural Assets	0			
Intangible Assets- Soft Ware	4			
Total				