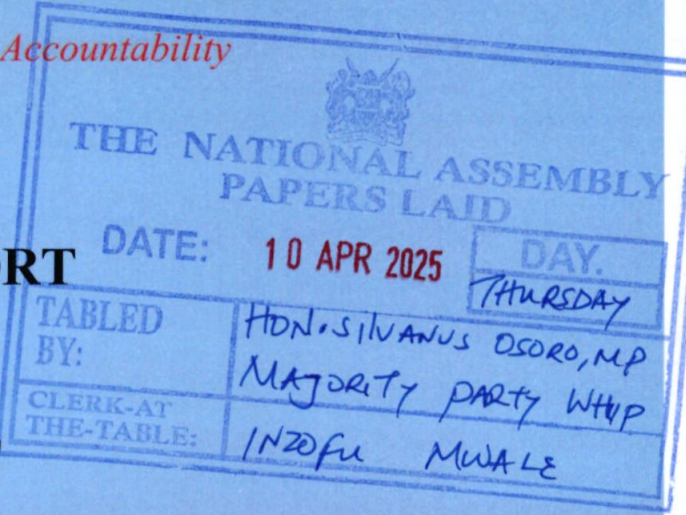
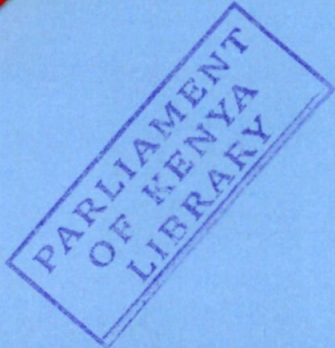


REPUBLIC OF KENYA



*Enhancing Accountability*



**REPORT**

**OF**

**THE AUDITOR-GENERAL**

**ON**

**RUNGIRI SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

**KIAMBU COUNTY**

Revised 30<sup>th</sup> June 2023.

# RUNGIRI SECONDARY SCHOOL



P.O. Box 438-00902, KIKUYU.

Tel: 0725 626266

Motto: Diligence and Honesty

Email: [rungirisch@yahoo.com](mailto:rungirisch@yahoo.com)

Web: [www.rungirisecondary.com](http://www.rungirisecondary.com)

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**Rungiri Secondary School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2023**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Acronyms and Glossary of Terms

*Provide a list of all applicable acronyms and glossary of terms e.g.*

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

Key School Information and Management

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Kabete Sub-County.

The school was registered in 15/9/20217 under registration number 22S00300304 and is currently categorized as a sub county public school established, owned or operated by the Government.

The school is a day/boarding school and had 1050 number of students as at 30<sup>th</sup> June 2023. It has 5 streams and 60 teachers of which 12 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

1	PROF JAMES MUTHOMI	Chairman	May 2022
2	MR JOSEPH NJENGA	Secretary - Principal	May 2022
3	MR JAMES NGATIA	Member	May 2022
4	MS JACINTA WACHIRA	Member	May 2022
5	PROF P W KINYANJUI	Member	May 2022
6	MRS ANN KINYORO	Member	May 2022
7	MRS HANNAH KARIGO	Member	May 2022
8	MR FRANCIS MATHENGE	Member	May 2022
9	MR JOHNSON KIOKO	Member	May 2022
10	BISHOP SILAS GITONGA	Members	May 2022
11	MRS EVA WANJA	Member	May 2022
12	MS JEAN WANJIKU	Member	May 2022
13	MS MILKA GIKUIYU	Rep Students	May 2022
14	MR SIMON WAITITU	Member Rep Teachers	May 2022
15	PROF MUTHOMI, ELDER MAHENGE, MADAM KINYORO	3 Members - Sponsor	May 2022
16	MR HENRY WANYOIKE	Member Special Needs	May 2022

*PUBLIC SECONDARY SCHOOL*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*The following are names of the various committees of the Board established by the Board and the names of the committee members:*

1	Executive Committee	1.Prof james muthomi	Bom chair	6/6
		2.Mr joseph njenga	Principal/bom secretary	6/6
		3.Bishop simon ngatia	Pta chair	6/6
		4.Mrs ann kinyoro	Bom Vice chair	4/6
2	Audit Committee	1.Elder george karanu	chair	
		2.Mrs jean wanjiku	Vice chair	
		3.Mr mathenge		
		4.Mr joseph njenga	secretary	
		5.Mrs milka gikuiyu	member	

		6. bishop gitonga	member	
3	Finance, procurement and general purposes Committee	1. bishop ngatia	chair	3/3
		2. mrs milka gikuiyu	member	2/3
		3. mr mathenge	member	2/3
		4. mr karanu	member	3/3
		5. mr joseph njenga	secretary	3/3
4	Academic Committee	1. Prof kinyanjui	Chair	2/3
		2. mr joseph njenga	secretary	3/3
		3. mr kioko	member	3/3
		4. mrs ann kinyoro	member	3/3
		5. ms jacinta wachira	member	3/3
		6. mr nderitu	member	3/3
5	Development Committee			
6	Discipline and welfare Committee	1. bishop ngatia	chair	3/3
		2. Mr joseph njenga	secretary	3/3
		3. ms jacinta wachira	Vice chair	2/3
		4. bishop gitonga	member	2/3
		5. ms lorna	member	3/3
		6. mrs hannah karigo	member	3/3
7	Adhoc Committee (if any during the year)			

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2023 the School day-to-day management was under the following persons:

1	Principal	MR JOSEPH NJENGA	TSC No. 334783
2	Deputy Principal	MR PAUL NGUGI	TSC No. 311032
3	Deputy principal	MS MARGERET KINYUA	TSC NO 291575
4	School Bursar	MR ELIKANA KAMAU	ICPAK No. 13637
5	Other (specify)		

**(e) Schools contacts**

Post Office Box: 438-00902 KIKUYU  
 Telephone: 0725 626266  
 E-mail: rungirisch@gmail.com

1. **School Bankers**

**(f)**

1. School fund account  
 Name of Bank: KCB  
 Branch: kikuyu  
 Account Number: 1102931624
2. Tuition account  
 Name of Bank: KCB  
 Branch: kikuyu  
 Account Number: 1102995363
3. Operation account  
 Name of Bank: EQUITY BANK  
 Branch: kikuyu  
 Account Number: 0570291736929
4. Infrastructure account  
 Name of Bank: EQUITY BANK  
 Branch: kikuyu  
 Account Number: 0570279525627

**(g) Independent Auditors**

*PUBLIC SECONDARY SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

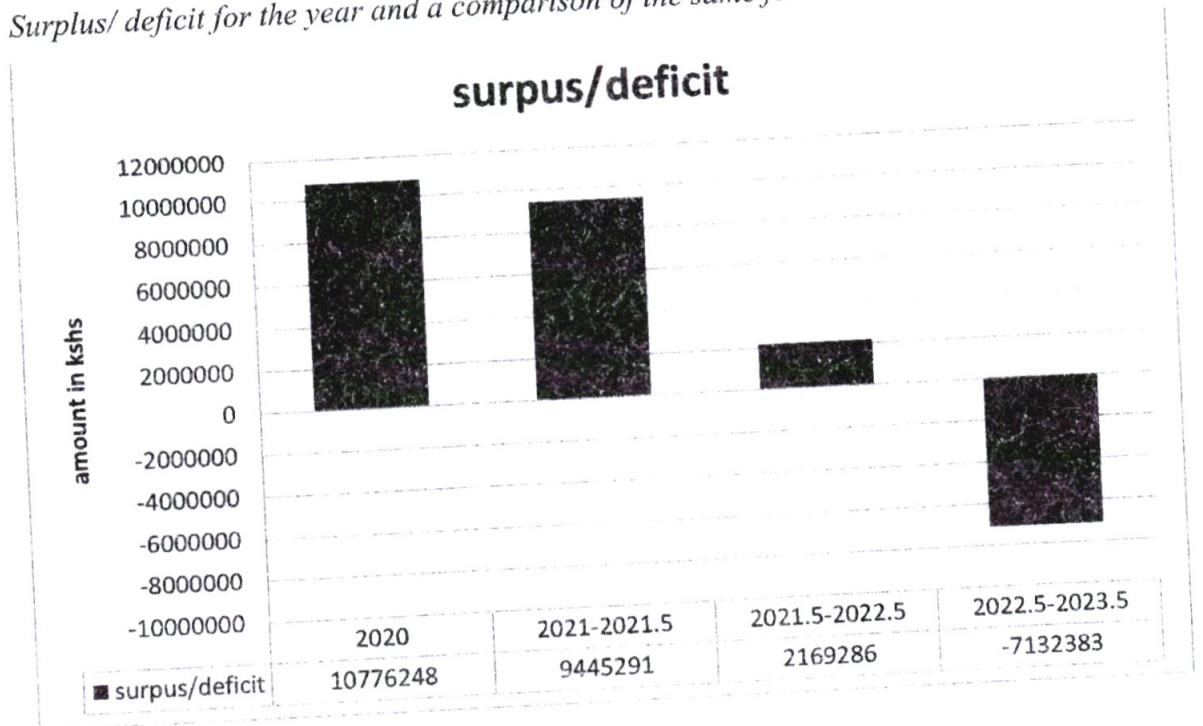
**Summary Report of Performance of The School**

(Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate the trend.

The following is a summary report of the performance of the school against the set performance evaluation criteria:

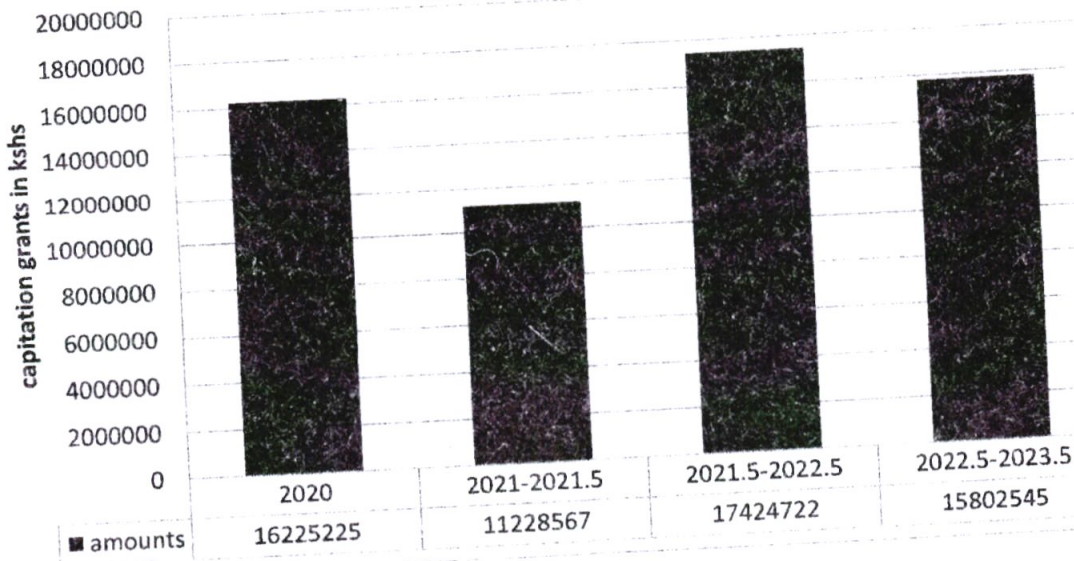
**a) Financial performance:**

- Surplus/ deficit for the year and a comparison of the same for the last three years



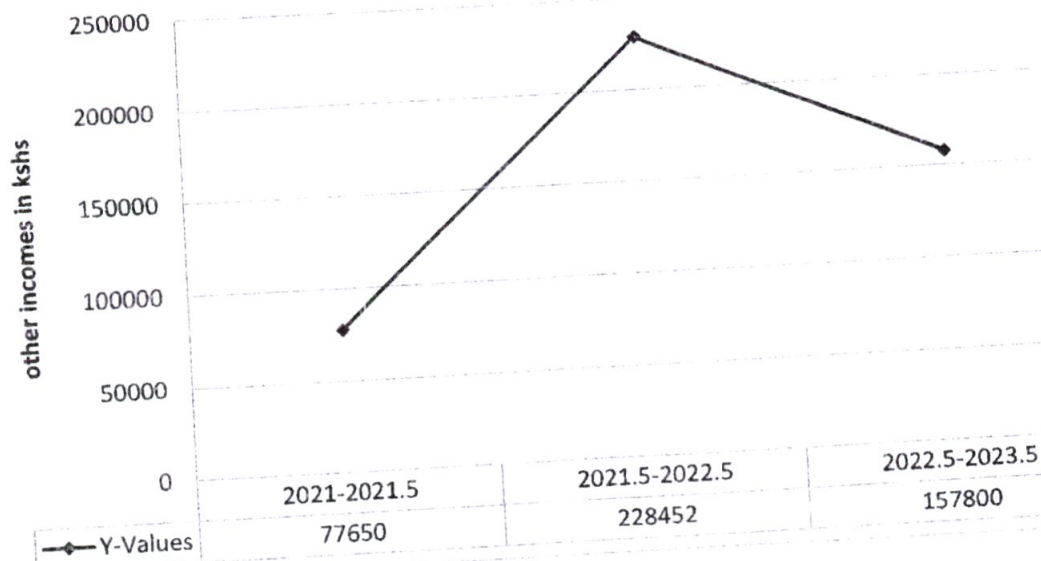
- *Capitation grants from the Ministry of Education for the last three years*

**capitation grants in kshs**



- *A three-year overview of growth of other income(s) earned by the school.*

**other incomes**

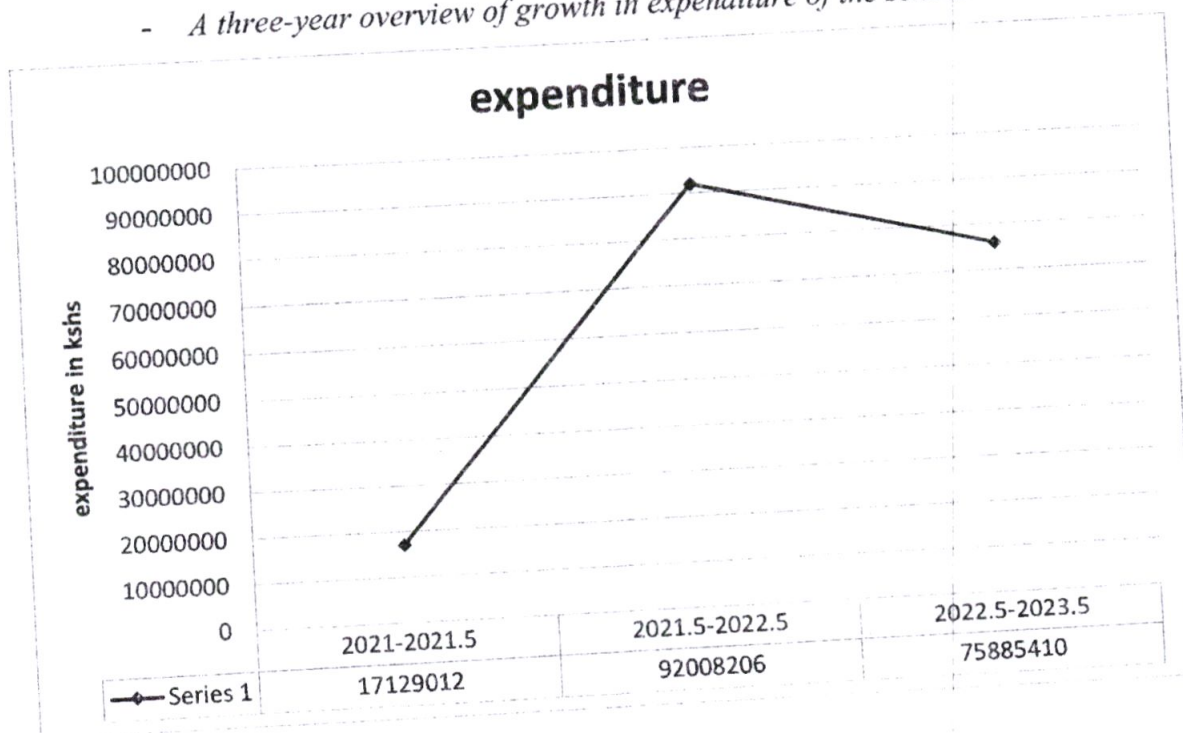


**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

*Ratio of capitation grant per student over the last three years*

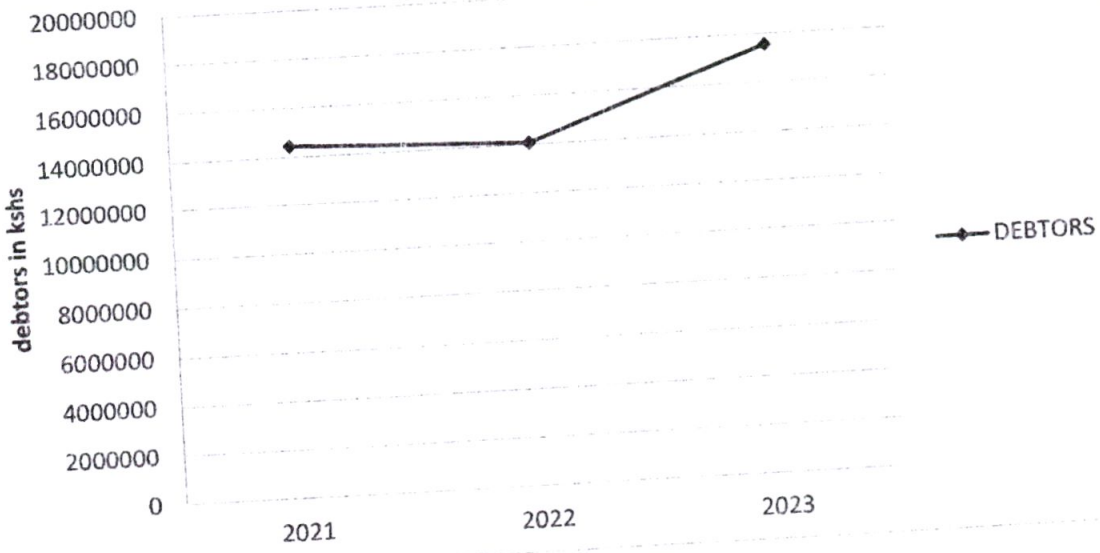
Year	Student population	grants	Ration. Student:grant
2020	1050	16,225,225	1:15,452
2021	1100	11,228,567	1:10,207
2022	1100	17,424,722	1:15,840
2023	1000	18,502,545	1:15,802

- *A three-year overview of growth in expenditure of the school*

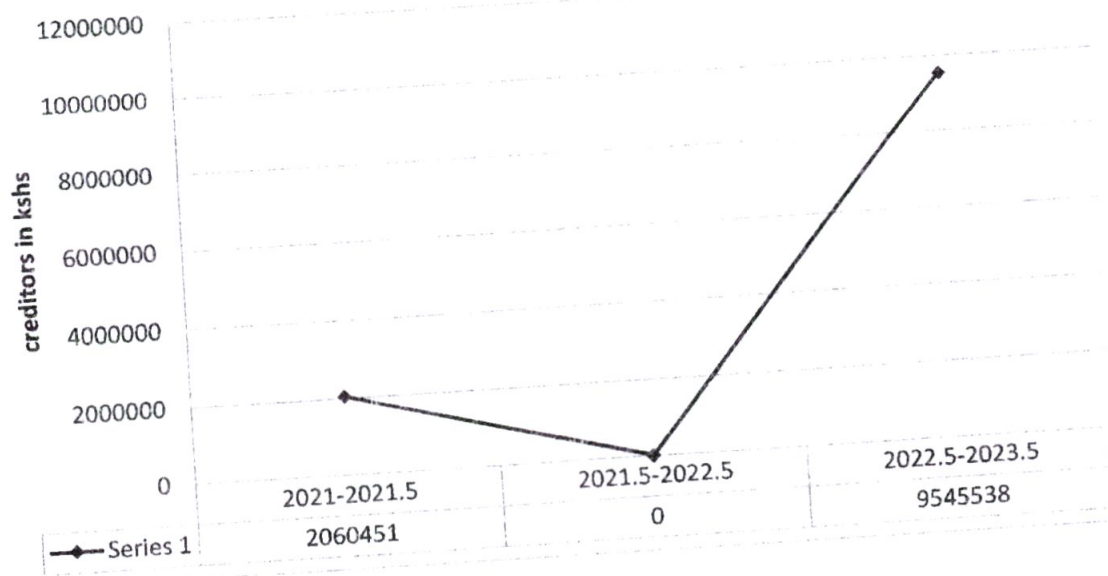


- Movement of debtors and creditors of the school over the last three years

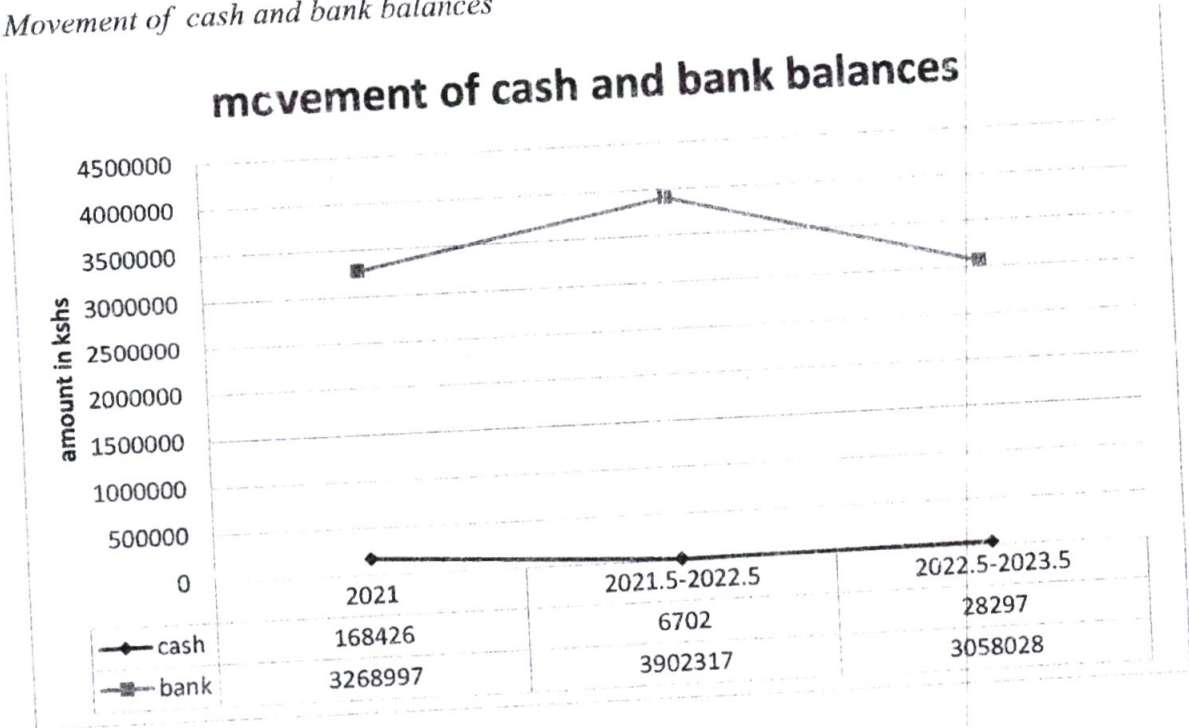
**debtors**



**creditors**



*Movement of cash and bank balances*



*Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).*

b) Teacher Student ratio

Subject allocation per week for teachers

subject	Form 1	Form 2	Form 3	Form 4	Total lessons	Teachers required
English	30	40	40	40	150	6
Kiswahili	25	30	30	30	115	5
Mathematics	35	40	40	40	155	6
Physics	25	30	30	30	115	5
Biology	25	30	30	30	115	5
Chemistry	25	30	30	30	115	5
Geography	15	30	30	30	105	4
History	15	30	30	30	105	4
Cre	15	20	20	20	105	4
Agriculture	15	20	20	20	75	3
Business studies	15	20	20	20	75	3
Homecience	15	20	20	20	75	3
Computer studies	15	20	20	20	75	3
Lifeskills	5	5	5	5	20	1
P E	5	5	5	5	20	1
<b>TOTAL</b>	<b>280</b>	<b>370</b>	<b>370</b>	<b>370</b>	<b>1420</b>	

No of teachers 40

No of BOM teachers 12

No of transferred teachers 4

No of teachers retired 3

Students population 1,050

Ratio of teachers to students 1:20

Teachers required 12

subject	Teachers required
Mathematics/chemistry	2
Mathematics/business studies	2
Computer studies/Physics	2
Agriculture/biology	2
Biology/chemistry	2
History/CRE	1
Mathematics/physics	1

**c) Mean score in the 2022 KCSE:**

The table below shows performance of the school for each of the last three years, including number of students that have transitioned to institutions of higher learning.

year	Mean score	No of students	
2022	5.309	60	C+ and above
2021	5.26	57	C+ and above
2020	5.66	83	C+ and above
2019	5.94	82	C + and above

**d) Number of Candidates in the 2022 KCSE:**

Yr	candidates
2020	-289
2021	-253
2022	-289

e) Capacity of the school:

The school has a student population of 1050, below is a table showing facilities and the prevailing shortages

	<i>Facility name</i>	<i>number</i>	<i>capacity</i>	<i>shortage</i>	
	<i>classrooms</i>	<i>20</i>	<i>1050</i>	<i>0</i>	
	<i>Lecture hall</i>	<i>0</i>	<i>1050</i>	<i>1</i>	
	<i>Dining hall</i>	<i>1</i>	<i>500</i>	<i>1</i>	
	<i>Science laboratories</i>	<i>4</i>	<i>1050</i>	<i>1</i>	
	<i>Computer laboratories</i>	<i>1</i>	<i>100</i>	<i>1</i>	
	<i>Boys toilets</i>	<i>5</i>	<i>660</i>	<i>17</i>	
	<i>Girls toilets</i>	<i>12</i>	<i>390</i>	<i>6</i>	
	<i>Playing fields</i>	<i>2</i>	<i>200</i>	<i>0</i>	
	<i>School bus</i>	<i>1</i>	<i>52</i>	<i>0</i>	
	<i>School van</i>	<i>0</i>	<i>14</i>	<i>1</i>	

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Vertical extension of sch. lab	M O E Infrastructure funds	complete	3,550,000.00	3,550,000.00	completed
Teacher office	M O E Infrastructure funds	Complete	205,000.00	205,000.00	completed
Painting of laboratory	M O E Infrastructure funds	complete	30,000.00	30,000.00	completed
Jikos repairs	M O E Infrastructure funds	complete	237,000.00	237,000.00	completed
Electrical wiring	M O E Infrastructure funds	complete	173,053.00	173,053.00	completed
Printer	M O E Infrastructure funds	complete	350,000.00	350,000.00	completed
Copy printer repair	M O E Infrastructure funds	complete	207,500.00	207,500.00	completed
<b>total</b>				<b>4,752,553.00</b>	

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

MR JOSEPH NJENGA.....

School Principal



Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Rungiri secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.

Name: **PROF JAMES MUTHOMI**

Designation: Chairman, School Board of Management

Date: 12/6/24

Name: **MR JOSEPH NJENGA**

Designation: School Principal & Secretary to Board of Management

Date:



Name:

ELIKANA P. DWANGI

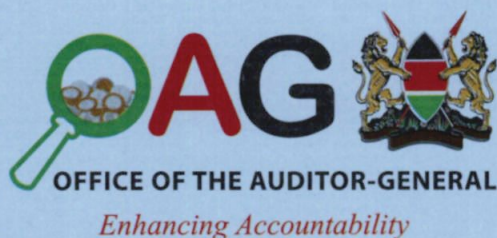
Designation: Bursar/ Finance Officer

Date:

12/6/24

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON RUNGIRI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KIAMBU COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Rungiri Secondary School – Kiambu County set out on pages 1 to 25, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for

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*Report of the Auditor-General on Rungiri Secondary School for the year ended 30 June, 2023 - Kiambu County*

the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Rungiri Secondary School - Kiambu County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standard (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

## **Basis for Qualified Opinion**

### **1. Accounts Receivables**

#### **1.1. Unsupported Accounts Receivables**

The statement of financial assets and liabilities reflects accounts receivable balance of Kshs.17,553,524 as disclosed in Note 13 to the financial statements. However, the supporting schedules and issued invoices were not provided for audit review. Included in the balance are receivables amounting to Kshs.14,435,455 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.17,553,524 could not be confirmed.

### **2. Unsupported Payable**

The statement of financial assets and liabilities reflects accounts payable balance of Kshs.9,790,518 and as disclosed in Note 14 to the financial statements. However, a movement schedule was not provided for audit. Further, the prior year balance of Kshs.2,060,451 has been omitted in the financial statements.

In the circumstances, the accuracy, completeness and existence of accounts payables balance of Kshs.9,790,518 could not be confirmed.

### **3. Inaccuracies in the Financial Statements**

The statement of receipts and payments reflects total receipts of Kshs.50,916,305 and total payments of Kshs.58,048,688 whereas the statement of budgeted versus actual amounts reflects total receipts of Kshs.46,768,400 and total payments of Kshs.46,768,400 resulting to unreconciled variance of Kshs.4,147,905 and Kshs.11,280,288 respectively. The statement of cash flows reflects school fund income parents' contribution of Kshs.31,620,625 and school fund payments of Kshs.30,380,929 whereas Notes 4 and 9 to the financial statements reflects Kshs.34,856,475 and Kshs.39,926,467 resulting to unreconciled variance of Kshs.3,235,850 and Kshs.(9,545,538) respectively.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

#### **4. Unsupported Infrastructure Payments**

The statements of receipts and payments and as disclosed in Note 8 to the financial statements reflects infrastructure payments of Kshs.7,215,798 in respect of acquisition of assets. However, no supporting schedules and ledgers were provided for audit.

In the circumstances, the accuracy, completeness and existence of the infrastructure of Kshs.7,215,798 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Rungiri Secondary School – Kiambu County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Emphasis of Matter**

##### **Budgetary Control and Performance**

The summary statement of appropriation reflects final receipts budget and actual on comparable basis of Kshs.46,768,400 and Kshs.46,912,177 respectively resulting to an over-funding of Kshs.143,777 or 0.3% of the budget. Similarly, the School spent Kshs.44,591,502 against actual receipts of Kshs.46,912,177 resulting to an under-utilization of Kshs.2,176,898 or 5% of the receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

#### **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

##### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Failure to Prepare School Improvement Plan**

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Policy Guidelines.

### **2. Failure to Transfer Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.9,043,910 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.4,156,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only Kshs.2,500,000 was transferred to infrastructure account, leaving a balance of Kshs.1,656,000 as at 30 June, 2023. This is contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 that directs infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure bank account fifteen (15) days upon receipt of the funds in the school operations bank account.

In the circumstances, Management was in breach of the Policy Guidelines.

### **3. Late Submission of Financial Statements to the Auditor-General**

During the financial year under review, Management submitted the financial statements to the Auditor-General on 5 December, 2023, instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the Policy Guidelines.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

# REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

## **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

### **1. Lack of Internal Audit Function and Audit Committee**

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

### **2. Board of Management Lapsed Period**

Records provided for audit revealed that the Chairman of the Board of Management has been in office since 2009. This is contrary to Section 3(1) of the Fourth Schedule of the Basic Education Act, 2013 which states that unless the appointment of the chairperson or a member of the Board of Management is earlier terminated under this Act, a person appointed as chairperson or as a member shall hold office for a term of three years from the date of appointment and shall be eligible for reappointment for one further term of a period not exceeding three (3) years.

In the circumstances, the School will not achieve its strategic objectives.

### **3. Incomplete and Inaccurate Asset Register**

Review of the School's fixed asset register revealed that the School Management maintained asset register. However, the register lacked important details such as assets acquisition dates, cost of the assets, source of funding, location, depreciation and net book values of each asset.

In the circumstances, the Management may not safeguard, monitor and value biological assets without clear policy guidelines.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of

the internal control would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL


Nairobi

22 January, 2025

Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2023

<b>Receipts</b>			
Government grants for tuition	1	3,358,120.00	3,401,925.00
Government grants for operations	2	9,043,910.00	10,350,859.00
Government Grants for infrastructure	3	3,500,000.00	6,300,000.00
School fund income- parents' contributions	4	34,856,475.44	33,712,593.00
Miscellaneous incomes	5	157,800.00	228,452.00
<b>Total Receipts</b>		<b>50,916,305.44</b>	<b>53,993,829.00</b>
<b>Payments</b>			
Tuition	6	2,805,557.00	3,081,166.00
Operations	7	8,100,866.00	10,867,723.00
Infrastructure	8	7,215,798.00	4,700,420.00
Boarding and school fund	9	39,926,467.00	33,175,235.00
<b>Total Payments</b>		<b>58,048,688.00</b>	<b>51,824,544.00</b>
<b>Surplus/Deficit</b>		<b>(7,132,383.56)</b>	<b>2,169,286.00</b>

The school financial statements were approved on \_\_\_\_\_ 2023 and signed by:


  
**Name: PROF JAMES MUTHOMI**

**Chair BOM**

**Date:** 12/6/24

  
**Name: MR JOSEPH NJENGA**  
**School Principal/Secretary to BOM**

**Date:** 12/6/24

  
**Name: ELIKASA P.M. KAMARI**

**Bursar/ Finance Officer**

**Date:** 12/6/24

(Comparative FY refers to the financial year preceding the current financial year.)



Statement of Assets and Liabilities As At 30<sup>th</sup> June 2023

<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	3,058,028.15	3,902,318.00
Cash balances	11	28,297.00	6,702.00
Short term investments	12		
<b>Total cash and cash equivalent</b>		<b><u>3,086,325.00</u></b>	<b><u>3,909,020.00</u></b>
Account's receivables	13	17,553,524.00	14,072,694.00
<b>Total financial assets</b>		<b>20,639,849.00</b>	<b>17,981,714.00</b>
<b>Financial liabilities</b>			
Accounts payables	14	9,790,518.00	
<b>Net financial assets</b>		<b>10,849,331.00</b>	<b>17,981,714.00</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	17,981,714.00	15,812,428.00
Surplus/deficit for the year		(7,132,383.00)	2,169,286.00
<b>Net financial position</b>		<b>10,849,331.00</b>	<b>17,981,714.00</b>

The school's financial statements were approved on \_\_\_\_\_ 2023 and signed by:

  
 Name: PROF JAMES MUTHOMI

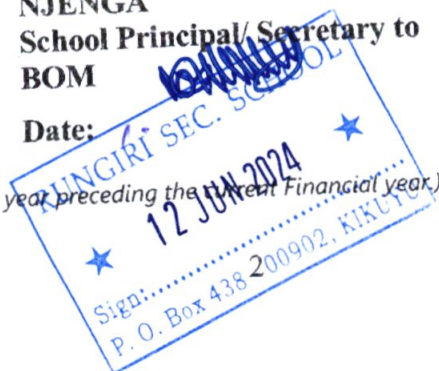
Chair BOM


Date: 12/6/24

(Comparative FY refers to the financial year preceding the current financial year.)

Name: MR JOSEPH NJENGA  
 School Principal/ Secretary to BOM

Date: 



  
 Name:..... KAMANI.....

Bursar/ Finance Officer 

Date: 12/6/24

*PUBLIC SECONDARY SCHOOL*

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

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Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2023

<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		3,358,120.00	3,401,925.00
Government grants for operations		9,043,910.00	10,350,859.60
Government grants for infrastructure		3,500,000.00	6,300,000.00
School fund income- parents contributions/ fees		31,620,625.00	34,825,354.00
Other income		157,800.00	228,452.00
<b>Total receipts</b>		<b>47,680,455.00</b>	<b>53,993,829.60</b>
<b>Payments</b>			
Cash outflows for tuition		2,805,557.00	4,722,609.00
Cash outflows for operations		8,100,866.00	11,286,731.00
Cash outflows Boarding/lunch and school fund payments		30,380,929.00	33,925,235.00
<b>Total payments</b>		<b>(41,287,352.00)</b>	<b>(49,934,575.00)</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>6,393,103.00</b>	<b>5,172,016.00</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		(7,215,798.00)	(4,700,420.00)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
<b>Net cash inflow/outflows from investing activities</b>		<b>(7,215,798.00)</b>	<b>(4,700,420.00)</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	<b>18</b>		
Repayment of principal borrowings			
<b>Net cash inflow/outflow from financing activities</b>			
<b>Net increase/decrease in cash and cash equivalents</b>		<b>(822,695.00)</b>	<b>471,596.00</b>
Cash and cash equivalent at beginning of the FY		3,909,020.00	3437424.00
<b>Cash and cash equivalent at end of the FY</b>		<b>3,086,325.00</b>	<b>3,909,020.00</b>

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on \_\_\_\_\_ 2023 and signed by:

*[Signature]*  
Name: PROF JAMES MUTHOMI

Chair BOM

Date: 12/6/24

Name: MR JOSEPH NJENGA  
School Principal/ Secretary to BOM  
Date: 12 JUN 2024



*[Signature]*  
Name:.....

Bursar/ Finance Officer

Date: 12/6/24

(Comparative FY refers to the financial year preceding the current Financial year.)

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2023

Receipts					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials	100,000.00		100,000.00	70,840.00	70.8%
Exercise Books	1,094,400.00		1,094,400.00	750,000.00	68.5%
Laboratory Equipment	1,200,000.00		1,200,000.00	810,840.00	67.5%
Internal Exams	1,161,000.00		1,161,000.00	526,440.00	45%
Teaching / Learning Materials	1,550,900.00		1,550,900.00	1,160,000.00	74%
Exams And Assessment					
Chalks	59,600.00		59,600.00	40,000.00	67%
Teachers guides	105,300.00		105,300.00		0%
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	6,500,000.00		6,500,000.00	4,000,000.00	61.5%
Repairs And Maintenance	6,000,000.00		6,000,000.00	3,500,000.00	58%
Local Transport / Travelling	1,500,000.00		1,500,000.00	1,485,174.00	99%
Electricity And Water	979,000.00		979,000.00	835,599.00	85%
Medical	0		0	263,653.00	0
Administration Costs	2,048,200.00		2,048,200.00	500,000.00	24%
Activity	1,670,000.00		1,670,000.00	1,660,000.00	99%

Insurance	300,000.00		300,000.00		0
Smasse	200,000.00		200,000.00		0%
Gratuity					
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	6,000,000.00		6,000,000.00	3,500,000.00	58%
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
<b>(4) Fees Charged on Parents</b>					
Lunch	22,300,000.00		22,300,000.00	28,732,805.00	128.8%
Personnel Emoluments				786,156.00	
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity					
SMASSE					
Fee On Boarding Equipment and Stores					
<b>5) Miscellenous Income</b>					

RUNGIRI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Loans / Borrowing					
Rent income				86,750.00	0%
Knec				6,000.00	0%
Homescience				61,800.00	0%
Student ID				90,000.00	0%
Tender				1,346,120.00	0%
School uniform					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
<b>Total Income</b>	<b>46,768,400.00</b>		<b>46,768,400.00</b>	<b>46,912,177.00</b>	<b>102%</b>
<b>(6) Expenditure For Tuition</b>					
Textbooks					0%
Reference Materials	100,000.00		100,000.00		0%
Exercise Books	1,094,400.00		1,094,400.00		0%
Laboratory Equipment	1,200,000.00		1,200,000.00	1,106,140.00	92%
Internal Exams	1,161,000.00		1,161,000.00	150,000.00	13%
Teaching / Learning Materials	1,550,900.00		1,550,900.00	1,343,152.00	86%

RUNGIRI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Chalks	59,600.00		59,600.00		0%
Exams And Assessment					
Teachers Guides	105,300.00		105,300.00		0%
Administration Costs				5055.00	0%
Bank Charges					
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	6,500,00.00		6,500,000.00	5,983,916.00	92%
Repairs, Maintenance & Improvements	6,000,000.00		6,000,000.00	3,500,000.00	58%
Local Transport / Travelling	1,500,000.00		1,500,000.00	201,000.00	13.4%
Electricity, Water and Conservancy	979,000.00		979,000.00		0%
Medical				4,920.00	0%
Administration Costs	2,048,200.00		2,048,200.00	385,500.00	18%
Activity Expenses	1,650,000.00		1,650,000.00	1,262,160.00	76%
Gratuity					
SMASSE	220,000.00		220,000.00		0
Insurance	300,000.00		300,000.00	250,860.00	83%
<b>(8) Expenditure For infrastructure</b>					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					

**RUNGIRI SECONDARY SCHOOL**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
<b>(9) Expenditure For school fund/lunch/boarding</b>					
Lunch	22,300,000.00	22,300,000.00	28,365,289.00	127%	
Personnel Emoluments			1,100,000.00	0%	
Repairs, Maintenance and Improvements					
Local Transport / Travelling			950.00	0%	
Farming activities			107,200.00	0%	
Knec					
Homescience			812,850.00	0%	
School uniform					
Electricity, Water and Conservancy					
Medical Expenses					
Administration Costs					
Activity					
Gratuity					
Boarding Equipment and Stores					
Expenditure For Income Generating Activity					
Insurance Costs					

Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
<b>Totals</b>	<b>46,768,400.00</b>		<b>46,768,400.00</b>	<b>44,591,502.00</b>	<b>95%</b>

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

### Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

#### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

#### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

#### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

#### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

Notes To The Financial Statements

**1 Government Grants for Tuition**

Reference Materials	70,840.00	
Exercise Books	750,000.00	967,522.00
Laboratory Equipment	810,840.00	930,781.00
Internal Exams	526,440.00	767,523.00
Teaching / Learning Materials	1,160,000.00	710,714.00
Chalk	40,000.00	25,385.60
<b>Total</b>	<b>3,358,120.00</b>	<b>3,401,925.6</b>

*\*Include others as per MOE circulars*

**2 Government Grants for Operations**

Personnel Emoluments	4,000,000.00	5,946,440.90
Local Transport / Travelling	1,485,174.00	1,634,961.00
Electricity And Water	835,598.00	726,175.50
Medical	263,653.00	
Administration Costs	500,000.00	834,091.90
Activity		
Smasse	200,000.00	100,000.00
Activity	1,759,485.00	826,175.50
Insurance		283,884.80
<b>Total</b>	<b>9,043,910.00</b>	<b>10,350,859.00</b>

*\*Include others as per MOE circulars*

**3 Government Grants for infrastructure**

Maintenance & Improvement	3,500,000.00	6,300,000.00
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		

Other (specify)(NGCDF and County govt.		
<b>Total</b>	<b>3,500,000.00</b>	<b>6,300,000.00</b>

**4 School Fund Income - Parents Contribution/Fees**

Lunch	33,983,569.44	32,477,907.40
Personnel emoluments		
Repairs and maintenance	786,156.00	1,077,886.00
Knec	86,750.00	156,800.00
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity		
Fee on Boarding Equipment and stores		
PA Levies*		
Others (specify)		
<b>Total</b>	<b>34,856,475.44</b>	<b>33,712,593.40</b>

\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

**5 Miscellaneous Incomes**

Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		46,000.00
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Students ID	61,800.00	111,250.00
Homescience	6,000.00	14,202.00
Tender	90,000.00	57,000.00

PUBLIC SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
<b>Total</b>	<b>157,800.00</b>	<b>228,452.00</b>

(Include an explanation on the kind and source of grants/ donations received by the school.)

\*Ensure proper authorization from MOE before obtaining loans/borrowings.

\*Indicate what other income relates to including income arising from writebacks if any.

Notes to the Financial Statements (continued)

6 Tuition

Exercise Books		
Textbooks		
Reference materials		706,592.00
Laboratory Equipment	1,106,140.00	
Teaching / Learning Materials	1,343,152.00	1,377,768.00
Exams And Assessment	351,210.00	993,370.00
Teachers Guides		
Bank Charges	5,055.00	3,436.00
Others (specify)		
<b>Total</b>	<b>2,805,557.00</b>	<b>3,081,166.00</b>

7 Operations

Personnel Emoluments	5,983,916.00	6,459,987.00
Service Gratuity		928,445.00
Administration Cost	385,500.00	
Repairs And Maintenance & Improvements		2,188,020.80
Local Transport / Travelling	201,000.00	
Electricity And Water		20,404.00
Medical	4,920.00	975,580.00
Activity Expenses	1,262,160.00	
Insurance Cost	250,860.00	101,655.00
Bank charges	12,510.00	14,840.00
<b>Total</b>	<b>8,100,866.00</b>	<b>10,867,723.00</b>

Notes to the Financial Statements (continued)

8 Infrastructure

Acquisition of assets	7,215,798.00	4,700,420.00
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
<b>Total</b>	<b>7,215,798.00</b>	<b>4,700,420.00</b>

9 Boarding And School Fund

Personnel Emoluments	38,443,662.50	31,859,583.00
Lunch		
Service Gratuity		
Repairs And Maintenance & Improvements	1,100,000.00	
Local Transport / Travelling		
Electricity And Water		
Medical Expenses		
Administration Costs		
Lunch Programme		135,522.00
Bank Charges	135,765.00	
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost (Life Property)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses	4,000.00	8,000.00
Distress		
Tender		

School farm		
Knec	107,200.00	279,300.00
Income from bus and ground hire	135,840.00	350,390.00
Income from grants and donations		542,440.00
<b>Total</b>	<b>39,926,467.00</b>	<b>33,175,235.00</b>

*(Expenses on income generating activities\*\* should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Notes to the Financial Statements (continued)

10 Bank Accounts

Tuition Account	1102995363	78,153.40	-474,410.10
Operations Account	0570291736929	943,560.27	516.06
School Fund Account/Boarding	1102931624	691,376.48	415,475.98
Savings Account			
Parent Association Development Account			
Income Generating Activities Account			
Infrastructural Account	0570279525627	1,344,938.00	3,960,736.00
<b>Total</b>		<b>3,058,028.15</b>	<b>3,902,317.94</b>

11 Cash In Hand

Notes and Coins	28,297.32	6,702.32
<b>Total</b>	<b>28,297.32</b>	<b>6,702.32</b>

12 Short Term Investments

Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
<b>Total</b>		

Notes to the Financial Statements (continued)

13 Accounts Receivable

Fees Arrears	17,553,524.00	14,072,694.00
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
<b>Total</b>	<b>17,553,524.00</b>	<b>14,072,694.00</b>

13 b Ageing Analysis of Accounts Receivable

	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,937,414.00	%	-	%
Between 1- 2 years	(456,584.00)	%	(362,761.00)	%
Between 2-3 years	(362,761.00)	%	3,835,308.00	27%
Over 3 years	14,435,455.00	%	10,600,147.00	75%
<b>Total (should tie to note 13 a)</b>	<b>17,553,524.00</b>	<b>%</b>	<b>14,072,694.00</b>	<b>100%</b>

14 Accounts Payable

Trade Creditors (See Ageing Below and Appendix 1)	9,545,538.00	
Prepaid Fees	244,980.00	
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables ( <i>specify</i> )		
<b>Total</b>	<b>9,790,518.00</b>	

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

	2022/2023 FY	% of the total	2021/2022 FY	% of the total
Less than 1 year	9,545,538	100%	-	%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
<b>Total (should tie to note 14)</b>	<b>9,545,538</b>	<b>100%</b>		<b>%</b>

15 Fund Balance Brought Forward

Bank Balances	3,058,028.15	3,902,317.94
Cash Balances	28,297.32	6,702.32
Short Term Investments	0	0
Receivables	17,553,524.00	14,072,694.00
Payables	(9,790,518.00)	0
<b>Total</b>	<b>10,849,331.47</b>	<b>17,981,713.94</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

Bank Loans	xxx	xxx
Outstanding Leases	xxx	xxx
Hire Purchase	xxx	xxx
Gratuity And Leave Provision	xxx	xxx
Others (specify)	xxx	xxx
<b>Total</b>	<b>xxx</b>	<b>xxx</b>

**17 Biological assets**

Cattle	1	50,000.00	50,000.00
Goats			
Trees	45	450,000.00	450,000.00
Coffee Or Tea Plantation			
Poultry			
Others (specify)			
<b>Total</b>		<b>500,000.00</b>	<b>500,000.00</b>

**18 Borrowings**

Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
<b>Balance at the end of the year</b>		

Other important disclosure notes


19 Stock/ Inventory

Food stuffs	XX	XX
Lab consumables	XX	XX
Farm produce	XX	XX
Medication	XX	XX
Construction Materials	XX	XX
Others (specify)	XX	XX
	XX	XX

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*

**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.




Sign and Date  
Principal



**RUNGIRI SEC. SCHOOL**  
★ 12 JUN 2024 ★  
Sign:.....  
P. O. Box 438 - 00902, KIKUYU

*RUNGIRI SECONDARY SCHOOL  
PUBLIC SECONDARY SCHOOL*  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023**

Annexes

**Annex I - Analysis of Pending Accounts Payable**

<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4. GLAFRA	28,125.00	31/1/23		28,125.00		
“	87,300.00	28/2/23		87,300.00		
“	108,000.00	31/3/23		108,000.00		
	44,550.00	20/4/23		44,550.00		
5. MAGDA HARDWARE	14,880.00	10/6/23		14,880.00		
“	60,300.00	16/6/22		60,300.00		
“	6,200.00	20/6/22		6,200.00		
	1,000.00	22/6/22		1,000.00		
	45,000.00	25/6/22		45,000.00		
“	8,500.00	28/6/22		8,500.00		
“	42,600.00	29/6/22		42,600.00		
	5,000.00	30/6/22		5,000.00		
	4,900.00	6/7/22		4,900.00		
	3,150.00	14/7/22		3,150.00		
	17,110.00	20/7/22		17,110.00		
	96,900.00	20/7/22		96,900.00		
	50,360.00	9/9/22		50,360.00		

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	2,500.00	29/9/22		2,500.00		
"	1,950.00	29/9/22		1,950.00		
"	65,950.00	18/11/22		65,960.00		
	1,300.00	19/11/22		1,300.00		
	3,750.00	22/11/22		3,750.00		
	5,000.00	24/11/22		5,000.00		
	1,800.00	2/11/22		1,800.00		
	1,250.00	3/12/22		1,250.00		
	500.00	8/12/22		500.00		
	18,900.00	6/2/23		18,900.00		
"	1,250.00	24/3/23		1,250.00		
6. WAMOTECH	64,400.00	12/1/22		64,400.00		
"	17,400.00	5/2/22		174,000.00		
	0			0		
	26,000.00	28/2/23		26,000.00		
7. NJIWA STATIONERS	676,320.00	23/2/21		676,320.00		
	0			0		
"	15,420.00	27/10/21		15,420.00		
"	3,250.00	12/11/21		3,250.00		
	37,100.00	7/12/21		37,100.00		
	13,250.00	15/1/22		13,250.00		
	39,750.00	18/1/22		39,750.00		
	23,270.00	20/7/22		23,270.00		
	24,100.00	8/9/22		24,100.00		
	78,300.00	5/10/22		78,300.00		
8. JK STATIONERS	252,648.00	3/9/21		252,648.00		
	0			0		
"	22,272.00	23/5/22		22,272.00		
"	3,712.00	23/5/23		3,712.00		
	763,240.00			763,240.00		
	0			0		

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9. GENX COMPUTERS	98,500.00	13/5/22		98,500.00		
"	140,000.0 0	20/7/22		140,000.0 0		
10. READMORE BOOKSHOP	57,600.00	13/8/21		57,600.00		
"	16,856.00			16,856.00		
11. CHANIA SCHOOL SUPPLIES	93,695.00	7/2/20		93,695.00		
"	835.00	7/2/20		835.00		
"	52,155.00	7/2/20		52,155.00		
"	18,095.00	7/2/20		18,095.00		
12. JOEL KABIRU	10,100.00	11/11/20		10,100.00		
13. PETERSON IRUNGU	38,600.00	3/1/21		38,600.00		
14. LUCY NGENDO	38,250.00	22/11/22		38,250.00		
15. VIKJOY	3,500.00	23/6/22		3,500.00		
"	79,000.00	28/2/23		79,000.00		
"	13,000.00	6/3/23		13,000.00		
"	22,500.00	8/5/23		22,500.00		
16. TIMBERTEK	50,025.00	24/3/23		50,025.00		
17. PRIMAX OFFICE	198,800.0 0	3/11/22		198,800.0 0		
"	321,000.0 0	27/4/23		321,000.0 0		
"	284,500	14/5/23		284,500.0 0		
18. SAMZIPE ELECTRICALS	6,000.00	23/3/23		6,000.00		
19. JOETO	10,000.00	8/12/20		10,000.00		
20. PEZI PUBLIZERS	154,500.0 0	27/10/22		154,500.0 0		
"	28,000.00	2/11/22		28,000.00		
"	107,100.0 0	11/11/22		107,100.0 0		
21. GOLDEN PALM	826,900.0 0	22/9/22		826,900.0 0		
"	283,800.0 0	26/9/22		283,800.0 0		

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22. FRESH FARM	3080.00	10/1/23		3,080.00		
"	4,600.00	23/1/23		4,600.00		
	1,800.00	6/2/23		1,800.00		
	2,200.00	14/2/23		2,200.00		
	1,600.00	16/2/23		1,600.00		
	3,600.00	20/2/23		3,600.00		
	3,050.00	22/2/23		3,050.00		
	3,100.00	27/2/23		3,100.00		
	120,830.00	28/2/23		120,830.00		
	2,880.00	6/3/23		2,880.00		
	3,400.00	9/3/23		3,400.00		
	1,600.00	10/3/23		1,600.00		
	4,200.00	20/3/23		4,200.00		
	3,700.00	27/3/23		3,700.00		
	68,430.00	30/3/23		68,430.00		
	5,375.00	3/4/23		5,375.00		
	2,350.00	6/4/23		2,350.00		
	4,200.00	11/4/23		4,200.00		
	6,300.00	17/4/23		6,300.00		
	48,675.00	30/4/23		48,675.00		
	2,800.00	21/5/23		2,800.00		
23. WILTECH	6,270.00	5/7/22		6,270.00		
24. MICHEAL KARIUKI	60,700.00	16/12/22		60,700.00		
25. JOEDI PLUMBERS	40,800.00	29/3/22		40,800.00		
26. DIGITEX	116,000.00	29/3/23		166,000.00		
"	1,329,400.00	15/5/23		1,329,400.00		
27. DA JOHN	300,000.00	29/8/22		300,000.00		

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28. LIFESCOPE	55,500.00	20/1/21		55,500.00		
29. VERACITY	113,500.00	2020/2021		113,500.00		
30. LATHERFLUSH	29,350.00	2020		29,350.00		
31. FESTA WORKS	863,880.00			863,800.00		
<b>Sub-Total</b>						
<b>Supply Of Services</b>						
32. MOSES NDUNGU	70,000.00	6/4/23		70,000.00		
33.						
34.						
<b>Sub-Total</b>	<b>9,545,938.00</b>			<b>9,545,538.00</b>		
<b>Grand Total</b>	<b>9,545,938.00</b>			<b>9,545,538.00</b>		

**Annex 2 – Summary of Fixed Assets Register**

Land						
Buildings And Structures						
Motor Vehicles						
Office Equipment, Furniture And Fittings						
Textbooks						
ICT Equipment						
Tools And Apparatus						
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
<b>Total</b>						

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SEE ATTACHED INVENTORY LIST  
*(The school should ensure that a detailed fixed assets register is maintained).*