

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

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THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 JUN 2025	DAY. Wednesday
TABLED BY:	Hon. Naomi Wago, MP Deputy Majority Whip
CLERK-AT THE-TABLE:	Irene Nduku

THE AUDITOR-GENERAL

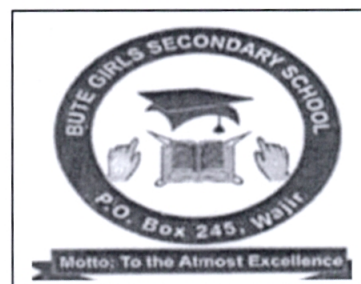
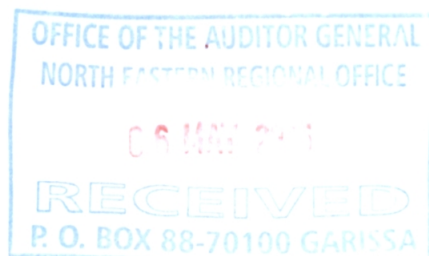
ON

BUTE GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

WAJIR COUNTY

Revised 30th June 2024.



BUTE GIRLS SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **WAJIR** County, **WAJIR NORTH** Sub-County.

The school was registered in 28/09/2009 under registration number GP/A/7455/09 and is currently categorized as an **EXTRA COUNTY** public school established, owned or operated by the Government.

The school is a boarding school and had **314** number of students as at **30th June 2024**. It has **2** Streams and **12** teachers of which **3** teachers are employed by the School Board of Management

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Names of The Board Members	Designation	Date of appointment
1	ABDIKADIR HUSSEIN OMAR	Chairman	11 – 07 -2023
2	ISMAIL A. ABDOW	Secretary-Principal	11 – 07 -2023
3	ADAN ISMAIL SHIEKH	Member	11 – 07 -2023
4	ADAN ABDULLAHI IBRAHIM	Member	11 – 07 -2023
5	ABDULLAHI ABDI ALI	Member	11 – 07 -2023
6	ADAN BULLE MOHAMED	Member	11 – 07 -2023
7	MEYMUNA MOHAMED ADAN	Member	11 – 07 -2023
8	ISSA HAJJI HASSAN	Member–Rep CEB	11 – 07 -2023
9	OMARABDI OMAR	Member Rep Teachers	11 – 07 -2023
10	IDRIS ADAN MOHAMED ABDIKADIR HUSSEIN OMAR SAHARA ADAN	3Members–Sponsor	11 – 07 -2023
11	FARHIYA ADAN MOHAMED	Member-Community	11 – 07 -2023
12	IDRIS YUSSUF HASSAN	Member Special Needs	11 – 07 -2023
13	SAHARA HASSAN	Rep Students	11 – 07 -2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	ISMAIL A. ABDOW	TSC. No. 357677
2	Deputy Principal	HAWO KALICHA	TSC. No. 598396
3	School Bursar	SAFIA M. AMIN	BGSS/BOM/008
4	Other(specify)		

(a) Schools contacts

Post Office Box: 245-70200
Telephone: 0723 241 685
E-mail: ismailabdinoor@gmail.com
Website: -
Facebook: -
Twitter: -

(b) School Bankers

Provide details of the school bankers.

The school operated 4 bank accounts in the following banks:

Name of Bank: Kenya Commercial Bank
Account Name: Bute Girls Secondary School
Account N0: Main account- 1105187691
Branch: Moyale
Postal Address: Box 91-Moyale

Name of Bank: Kenya Commercial Bank
Account Name: Bute Girls Secondary School
Account N0: Operation account- 1105169561
Branch: Moyale
Postal Address: Box 91-Moyale

Name of Bank: Kenya Commercial Bank
Account Name: Bute Girls Secondary School
Account N0: Tuition account- 1105169499
Branch: Moyale
Postal Address: Box 91-Moyale

Name of Bank: Kenya Commercial Bank
Account Name: Bute Girls Secondary School
Account N0: Infrastructure account- 1212700082
Branch: Moyale
Postal Address: Box 91-Moyale

3 Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/deficit for the year and a comparison of the same for the last three years

Description	2023-2024	2022-2023	2021- 2022
	Kshs	Kshs	
Surplus/Deficit	776,252.70	266,251.00	550,932.00

- *Capitation grants from the Ministry of Education for the last three years*

Description	2023-2024	2022-2023	2021- 2022
	Kshs	Kshs	
Amount	5,836,311.00	5,077,932.00	5,245,710.00

- *Ratio of capitation grants per student over the last three years*

Description	2023-2024	2022-2023	2021-2022
	Kshs	Kshs	
Number of students	350	309	306
Amount	16,675.00	16,170.00	16,975.00

- *A three-year overview of growth of other income(s) earned by the school.*

Description	2023-2024	2022-2023	2021-202
	Kshs	Kshs	
Fees collection	5,083,852.00	4,788,390.00	1,643,300.00

b) - *A three-year overview of growth in expenditure of the school*

Description	2023-2024	2022-2023	2021-2022
	Kshs	Kshs	
Amount	10,143,910.00	10,563,474.00	9,616,168.00

- *Movement of debtors and creditors of the school over the last three years*

Description	2023-2024	2022-2023	2021-2022
	Kshs	Kshs	
Debtors	1,226,300.00	1,038,116.00	1,134,896.00

- *Movement of cash and bank balances over the last three years*

Description	2023-2024	2022-2023	2021-2022
	Kshs	Kshs	
Bank	862,353.00	311,913.76	573,764.26
Cash	4,090.00	9,360.00	13,760.00

d) **Teacher Student ratio:**

The school is 2 streamed and has 15 teachers 12 of which are employed by TSC and 3 Teachers are employed by the School Board of Management against 350 students.

e) **The mean score in the 2021-2023 KCSE:**

YEAR	RESULT ANALYSIS	
	MEAN SCORE	MEAN GRADE
2022	6.51	C+
2023	6.81	C+
2024	8.3	B-

.Number of Candidates in the 2022-2024 KCSE:

<i>YEAR</i>	<i>ENTRY</i>
<i>2022</i>	<i>95</i>
<i>2023</i>	<i>134</i>
<i>2024</i>	<i>157</i>

(Tabulate the number of candidates sitting for KCSE over the last three years).

f) The capacity of the school:

The school is 2 stream and has 350 student's visa via 11classrooms, 1 dining hall, 2 Laboratory and 14 toilets.

g) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of Classroom	TIG	Complete	1,600,000.00	1,576,440.00	COMPLETE
Purchase of lab equipment	M & I	Complete	380,000.00	360,000.00	COMPLETE
Repair of Toilets	M & I	Complete	650,000.00	480,000.00	COMPLETE



.....
Ismail Abdinoor Abdow

School Principal

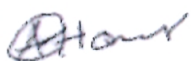
3. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *BUTE GIRLS SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.



.....
Name: Abdikadir Hussein Omar

Designation: Chairman, School Board of Management

Date: 30/09/2024



.....
Name: Ismail Abdinoor Abdow

Designation: School Principal & Secretary to Board of Management

Date: 30/09/2024



.....
Name: Safia Mohamed Amin

Designation: Bursar/ Finance Officer

Date: 30/09/2024

REPUBLIC OF KENYA

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Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BUTE GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Bute Girls Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at

Report of the Auditor-General on Bute Girls Secondary School for the year ended 30 June, 2024

30 June, 2024, the statement of receipts and payments, the and statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Bute Girls Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (cash Basis) and comply with the Basic Education Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Infrastructure Payments

The statement of receipts and payments reflect an amount of Kshs.2,416,440 relating to infrastructure payments (construction of classrooms) as disclosed in Note 8 to the financial statements. Review of payment vouchers and other supporting documents revealed that payments for infrastructure amounting to Kshs.1,576,440 were made without supporting documents such as request for quotations, Local Purchase Order (LPO), Local Service Orders (LSOs), delivery notes and invoices.

In the circumstances, accuracy and validity of infrastructure payments amounting to Kshs.1,576,440 could not be confirmed.

2. Outstanding Trade Creditors

The statement of assets and liabilities reflects accounts payables balance of Kshs.110,000 relating to trade creditors as disclosed in Note 14 to the financial statements. The outstanding payables were not supported by a schedule break down indicating, payment vouchers numbers, invoices numbers, contract documents, procurement requisition and approval documentation.

In the circumstance, the accuracy and authenticity of payables of Kshs.110,000.00 could not be confirmed.

3. Inaccuracies on Account Receivables Balance

The statement of receipts and payments reflects a balance of Kshs.1,226,300 in respect of account receivables (student debtors) as disclosed in Note 13 to the financial statements. During the year under review, Kshs.5,083,852 was received as school fund income - parents' contributions as disclosed in Note 4 to the financial statements.

Review of students' enrolment records and approved fee structures revealed that Kshs.8,625,116 was supposed to be collected as school fees from a student population of two hundred and seventy (270). However, the Management did not provide the explanation for uncollected school fees of Kshs.3,541,264 or include the amount as part of not account receivables in the financial statements.

In the circumstances, the completeness and accuracy of account receivables balance of Kshs.1,226,300 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of Bute Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the other information set out on page iii to xi which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of the school Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

My opinion on the financial statements does not cover the other information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

Other Matter

Unresolved Prior Year Matters

In the audit report of previous year, several issues were raised under the report on the financial statements, Report on Lawfulness and Effectiveness in use of public resource and Report on Effectiveness of internal controls, Risk management and Governance.

However, the Management did not resolve issues or gave reasons for the failure to resolve them.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Financial Statements

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2024. The financial statements were submitted on 22 January, 2025, three (3) months after the statutory deadline. This is contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three (3) months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

2. Failure to Prepare Board of Cash Survey

Included in the statement of assets and liabilities as at 30 June, 2024 is a cash balance of Kshs.4,090. However, the School that did not prepare a board of cash survey certificate to confirm the reported cash balances.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

Include in the statement of receipts and payments is an amount of Kshs.2,123,287.25 relating to operations payments. Included in this amount is Kshs.220,000 relating to activity expenses as disclosed under Note 7 to the financial statements. Scrutiny of activity expenses payments made during the period revealed that the School had transferred co-curricular funds totaling Kshs.56,600 to Kenya Secondary School Heads Association (KESSHA), a private entity that is not subject to Public Finance Management Act, 2012 or any other public finance regulations. KESSHA is a welfare organization that draws its membership from School Principals only.

In the circumstances, the lawfulness of money transferred to KESSHA amounting to Kshs.220,000 could not be confirmed.

The audit was conducted in accordance with ISSAIs 3000 and 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk Management and governance were not effective.

Basis for Conclusion

1. Failure to Maintain an Updated Fixed Asset Register

Annex 2 of the financial statement – Summary of fixed assets register indicates the institution has in its possession land, buildings and structures, office equipment, furniture and fittings, ICT equipment, tools and apparatus, textbooks and intangible assets totalling to Kshs.46,386,440. However, the asset register was not maintained. Important information such as assets tag/serial numbers, model/type, acquisition date, description of asset, location, class, cost of acquisition, accumulated depreciation and net book value for most of the assets for ease of reference and identification could not be established.

In the circumstances, the existence of an effective mechanism of internal control could not be confirmed.

2. Lack of Land Ownership and Valuation Documents

Review of annex 2-summary of fixed assets register and other supporting documents revealed that Bute Girls Secondary School owns land of approximately twenty (20) acres valued at Kshs.7,000,000. Management did not explain how the disclosed value of the land was arrived at.

Review of records indicated that the School was allocated land through an allotment letter from Defunct County Council of Wajir. However, Management did not provide ownership documents (title deeds) for land thereby exposing it to illegal transfers, encroachment and grabbing.

3. Variance Between Actual Textbook Distributed and Student Enrolment Number

During the year under review, the School received books from the Ministry of Education. Examination of the records provided revealed that the School required a total of three thousand, one hundred and thirty-five (3,135) books for the various subjects offered at the School. However, the Ministry only sent one thousand and fifteen (1,015) books leading to an under supply of two thousand, one hundred and twenty (2,120) books.

In the circumstances, undersupply of textbooks to the School, may have negatively affected the performance of the School.

4. Gaps in School Improvement Plan

Review of the School's strategic plan for period 2023-2025 revealed that the School lacked a precise project implementation plan which would guide the School in terms of identification of projects to be implemented, project prioritization, set specific timelines for carrying out individual projects and identify possible source of funding for the projects.

In the circumstances, the Management may fail to achieve its long-term development goals

5. Failure to Establish an Internal Audit Unit

During the year under review, the School did not have an internal audit function in place that perform risk assessment processes and evaluate operational effectiveness through in-depth reviews of Management operations and internal controls in the School. This was contrary to the requirement of Section 73(1)(a) of the Public Finance Management Act, 2012 which states that every National Government entity shall ensure that it has appropriate arrangements for conducting internal audit according to the guidelines issued by the Accounting Standards Board.

In the circumstances, the effectiveness of internal controls in the School could not be confirmed.

6. Lack of Audit Committee

The School did not have an audit committee in place to oversee the development, performance and effectiveness of internal control over financial reporting, performance reporting and compliance with laws and regulations. This is contrary to the requirement of Section 73(5) of the Public Finance Management Act, 2012 which states that every National Government entity shall establish an internal auditing committee whose composition and functions are to be prescribed by the regulations.

In the circumstances, the existence of effectiveness of governance structure in the School could not be confirmed.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion

Responsibilities of the Management and the Board of Governors

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk Management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Governors is responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk Management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

6 May, 2025

5. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	725,989.00	836,914.00
Government grants for operations	2	5,110,322.00	4,168,227.00
Government Grants for infrastructure	3	-	-
School fund income- parents' contributions	4	5,083,852.00	5,292,082.00
Miscellaneous incomes	5	-	-
Total Receipts		10,920,163.00	10,297,223.00
Payments			
Tuition	6	688,507.00	770,762.00
Operations	7	2,123,287.00	4,319,988.00
Infrastructure	8	2,416,440.00	-
Boarding and school fund	9	4,915,676.00	5,472,723.00
Total Payments		10,143,910.00	10,563,473.00
Surplus/Deficit		776,253.00	(266,250.00)

The School financial statements were approved on _30/09/ 2024 and signed by:



Name: Abdikadir Hussein
Omar

Chair BOM

Date: 30/09/2024



Name: Ismail Abdinoor Abdow
School Principal/ Secretary to
BOM

Date: 30/09/2024



Name: Safia Mohamed
Amin

Bursar/ Finance Officer

Date: 30/09/2024

6. Statement of Assets and Liabilities as At 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	862,353.00	311,914.00
Cash balances	11	4,090.00	9,360.00
Short term investments	12	-	-
Total cash and cash equivalent		866,443.00	321,274.00
Account's receivables	13	1,226,300.00	1,038,116.00
Total financial assets (a)		2,092,743.00	1,359,390.00
Financial liabilities			
Accounts payables	14	110,000.00	152,900.00
Total Financial Liabilities (b)		110,000.00	152,900.00
Net financial assets (a-b)		1,982,743.00	1,206,490.00
Represented by			
Accumulated fund b/fwd	15	1,206,490.00	1,472,740.00
Surplus/deficit for the year		776,253.00	(266,250.00)
Net Assets		1,982,742.00	1,206,490.00

The school's financial statements were approved on __30/09/2024 and signed by:

.....
 Name: Abdikadir Hussein
 Omar

Chair BOM
 Date: 30/09/2024

.....
 Name: Ismail Abdinoor Abdow
 School Principal/ Secretary to
 BOM

Date: 30/09/2024

.....
 Name: Safia Mohamed Amin
 Bursar/ Finance Officer

Date: 30/09/2024

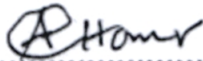
7. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		725,989.00	836,914.00
Government grants for operations		5,110,322.00	4,168,227.00
Government grants for infrastructure		-	-
School fund income- parents contributions/ fees		5,083,852.00	5,388,864.00
Other income		-	-
Total receipts		10,920,163.00	10,394,005.00
Payments			
Cash outflows for tuition		688,507.00	770,762.00
Cash outflows for operations		2,123,287.00	4,319,988.00
Cash outflows for infrastructure		2,416,440.00	-
Cash outflows Boarding/lunch and school fund payments		5,146,760.00	5,572,224.00
Total payments		10,374,994.00	(10,662,974.00)
Net cash inflow/outflow from operating activities		545,169.00	(268,969.00)
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		545,169.00	(268,969.00)
Cash and cash equivalent at beginning of the FY		321,274.00	590,244.00
Cash and cash equivalent at end of the FY		866,443.00	321,274.00

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on _30/09/2024 and signed by:


.....
**Name: Abdikadir Hussein
Omar**

Chair BOM

Date: 30/09/2024


.....
**Name: Ismail Abdinoor Abdow
School Principal/ Secretary to
BOM**

Date: 30/09/2024


.....
**Name: Safia Mohamed Amin
Bursar/ Finance Officer**

Date: 30/09/2024

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	38,000.00	0	38,000.00	35,000.00	92%
Exercise Books	118,000.00	0	118,000.00	117,225.60	99%
Laboratory Equipment	125,000.00	0	125,000.00	122,000.00	98%
Internal Exams	115,000.00	0	115,000.00	105,000.00	91%
Teaching / Learning Materials	245,000.00	0	245,000.00	222,963.00	91%
Chalks/whiteboard/marker pen & ink	126,000.00	0	126,000.00	123,800.00	98%
(2) Capitation Grant on Operations					
Personnel Emoluments	1,200,000.00	0	1,200,000.00	1,147,134.92	96%
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	110,000.00	0	110,000.00	105,000.00	95%
Electricity And Water	400,000.00	0	400,000.00	385,450.00	96%
Medical	260,000.00	0	260,000.00	246,900.00	95%
Administration Costs	275,000.00	0	275,000.00	260,400.00	95%
Activity	240,000.00	0	240,000.00	236,797.18	99%
Gratuity	-	-	-	-	-
	-	-	-	-	-

BUTE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	2,800,000.00	0	2,800,000.00	2,728,640.00	97%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	1,200,000.00	0	1,200,000.00	1,171,600.00	98%
Repairs And Maintenance	200,000.00	0	200,000.00	185,700.00	93%
Local Transport / Travelling	185,000.00	0	185,000.00	170,900.00	92%
Electricity And Water	325,000.00	0	325,000.00	319,400.00	98%
Medical	-	-	-	-	-
Administration Costs	150,000.00	0	150,000.00	134,500.00	90%
Activity	75,000.00	0	75,000.00	69,000.00	92%
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	3,200,000	0	3,200,000.00	3,032,752.00	98
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Income from posho mill	-	-	-	-	-

BUTE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income	11,387,000.00	0	11,387,000.00	10,920,162.70	96%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	38,000.00	0	38,000.00	35,000	92%
Exercise Books	120,000.00	0	120,000.00	117,000.00	98%
Laboratory Equipment	-	-	-	-	-
Internal Exams	110,000.00	0	110,000.00	100,000.00	91%
Teaching / Learning Materials	340,000.00	0	340,000.00	312,800.00	92%
Chalks/white board/marker pen & Ink	125,000.00	0	125,000.00	123,000.00	98%
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	750.00	0	750.00	706.50	94%
(7) Expenditure For Operations					
Personnel Emoluments	1,100,000.00	0	1,100,000.00	995,260.00	90%
Repairs, Maintenance & Improvements	-	-	-	-	-
Local Transport / Travelling	100,000.00	0	100,000.00	95,000.00	95%

BUTE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	400,000.00	0	400,000.00	375,000.00	94%
Medical	180,000.00	0	180,000.00	170,000.00	94%
Administration Costs	280,000.00	0	280,000.00	260,000.00	93%
Activity Expenses	240,000.00	0	240,000.00	220,000.00	92%
Bank charges	8,800.00	0	8,800.00	8,027.25	91%
SMASSE	-	-	-	-	-
(8) Expenditure For infrastructure					
Construction of classrooms	1,600,000.00	0	1,600,000.00	1,576,440.00	99%
Construction of LAB	-		-	-	-
Construction of DORMS	-	-	-	-	-
Repair of Toilets	650,000.00	0	650,000.00	629,998.00	97%
Purchase of Lab equipment	380,000.00	0	380,000.00	360,000.00	95%
Bank charges	2100.00	0	2100.00	2023.75	96%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	1,200,000.00	0	1,200,000.00	1,171,850.00	98%
Repairs, Maintenance and Improvements	180,000.00	0	180,000.00	166,500.00	93%
Local Transport / Travelling	160,000.00	0	160,000.00	152,000.00	95%
Electricity, Water and Conservancy	280,000.00	0	280,000.00	259,800.00	93%
Medical Expenses	-	-	-	-	-

BUTE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	95,000.00	0	95,000.00	93,400.00	98%
Activity	38,000.00	0	38,000.00	35,000.00	92%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	3,000,000.00	0	3,000,000.00	2,881,200.00	96%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	4,000.00	0	4,000.00	3,789.50	95%
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	10,631,650.00	0	10,631,650.00	10,143,795.00	95%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

10. Notes to the Financial Statements**1 Government Grants for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	35,000.00	-
Exercise Books	117,226.00	-
Laboratory Equipment	122,000.00	-
Internal Exams	105,000.00	-
Teaching / Learning Materials	222,963.00	836,914.00
Chalk/white board marker pen & Ink	123,800.00	-
Total	725,989.00	836,914.00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	1,147,134.92	-
Repairs And Maintenance	-	1,224,000.00
Local Transport / Travelling	105,000.00	-
Electricity And Water	385,450.00	-
Medical	246,900.00	62,300.00
Administration Costs	260,400.00	-
Activity	236,797.00	172,537.50
Other Vote Heads (P.E,ADM,LT&T,EW&C)	-	2,709,389.50
Total	2,381,682.00	4,168,227.00

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	2,728,640.00	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	2,728,640.00	-

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	1,171,600.00	1,242,950.00
Repairs and maintenance	185,700.00	201,300.00
Local transport / travelling	170,900.00	119,800.00
Electricity and water	319,400.00	503,700.00
Medical	-	-
Administration costs	134,500.00	88,000.00
Activity	69,000.00	-
Fee on Boarding Equipment and stores	3,032,752.00	3,136,332.00
PA Levies*	-	-
Others (specify)	-	-
Total	5,083,852.00	5,292,082.00

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify) *	-	-
Total	-	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	117,000.00	-
Textbooks	-	-
Reference materials	35,000.00	-
Laboratory Equipment	-	-
Teaching / Learning Materials	312,800.00	767,900.00
Internal Exams	100,000.00	-
Chalk/white board marker pen & Ink	123,000.00	-
Bank Charges	707.00	2,862.00
Others (<i>specify</i>)	-	-
Total	688,507.00	770,762.00

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	995,260.00	-
Service Gratuity	-	-
Administration Cost	260,000.00	-
Repairs And Maintenance & Improvements	-	1,605,000.00
Local Transport / Travelling	95,000.00	-
Electricity And Water	375,000.00	-
Medical	170,000.00	62,000.00
Activity Expenses	220,000.00	107,600.00
Bank charges	8,027.00	14,028.00
Others (P.E,EW& C, ADMIN,LT&T)	-	2,531,360.00
Total	2,123,287.00	4,319,988.00

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	1,576,440.00	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Repair of Toilets	480,000.00	-
Purchase of Lab equipment	360,000.00	-
Purchase of apparatus	-	-
Bank charges		-
Others (specify)	-	-
Total	2,416,440.00	-

9 Boarding and School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	1,171,850.00	1,293,090.00
Service Gratuity	-	-
Repairs And Maintenance & Improvements	166,500.00	125,500.00
Local Transport / Travelling	152,000.00	102,000.00
Electricity And Water	259,800.00	281,500.00
Medical Expenses	-	-
Administration Costs	93,400.00	143,304.00
Lunch Programme	-	-
Bank Charges	3,905.00	4,334.00
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	3,033,819.00	3,473,000.00
Activity	35,000.00	50,000.00
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	4,915,676.00	5,472,723.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1105169499	106,588.00	69,106.00
Operations Account	Active	1105169561	587,470.00	70,170.00
School Fund Account/Boarding	Active	1105187691	164,795.00	17,116.00
Savings Account	-	-	-	-
Parent Association Development Account	-	-	-	-
Income Generating Activities Account	-	-	-	-
Infrastructural Account	Active	1212700082	3,501.00	155,522.00
Total			862,353.00	311,914.00

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	4,090.00	9,360.00
Total	4,090.00	9,360.00

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	1,226,300.00	1,038,116.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	1,226,300.00	1,038,116.00

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,226,300.00	100%	1,038,116.00	100%
Between 1- 2 years		%		%
Between 2-3 years		%		%
Over 3 years		%		%
Total (should tie to note 13 a)	1,226,300.00	100%	1,038,116.00	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	110,000.00	146,400.00
Prepaid Fees	-	6,500.00
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	110,000.00	152,900.00

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	110,000.00	100%	152,900.00	100%
Between 1- 2 years	-	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	110,000.00	100%	152,900.00	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	311,914.00	576,484.00
Cash Balances	9,360.00	13,760.00
Short Term Investments	-	-
Receivables	1,038,116.00	1,134,896.00
Payables	(152,900.00)	(252,400.00)
Total	1,206,490.00	1,472,740.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes**19 Stock/ Inventory**

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	2,878,750.00	3,167,430.00
Lab consumables	400,000.00	360,000.00
Farm produce	-	-
Medication	170,000.00	62,000.00
Construction Materials	-	-
Others (specify)	-	-
Total	3,448,750.00	3,589,430.00

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress on Follow up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Date:30/09/2024
Principal

11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022-2023	Outstanding Balance 2023-2024	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. BISMILLAHI SHOP	110,000				110,000	
5.						
Sub-Total	110,000				110,000	
Supply Of Services						
6.						
7.						
8.						
Sub-Total						
Grand Total	110,000				110,000	

Annex 2 – Summary of Fixed Assets Register

BUTE GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	7,000,000.00	-	-	7,000,000.00
Buildings And Structures	29,000,000.00	1,576,440.00	-	30,576,440.00
Motor Vehicles	-	-	-	-
Office Equipment, Furniture and Fittings	2,000,000.00	200,000.00	-	2,200,000.00
Textbooks	2,000,000.00	50,000.00	-	2,050,000.00
ICT Equipment	2,000,000.00	-	-	2,000,000.00
Tools And Apparatus	2,200,000.00	360,000.00	-	2,560,000.00
Other Machinery and Equipment	-	-	-	-
Heritage and Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	60,000.00	-	-	60,000.00
Total	44,080,000.00	2,186,440.00	-	46,446,440.00

(The school should ensure that a detailed fixed assets register is maintained).