

REPUBLIC OF KENYA



*Enhancing Accountability*

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<b>REPORT</b>	
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 MAR 2025	DAY: Mesday
TABLED BY:	Deputy chief whip Majority Party Hon. Ng'ani Jillo
CLERK-AT THE-TABLE:	Benson Inzifu

**THE AUDITOR-GENERAL**

**ON**

**SANE GIRLS SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**TANA RIVER COUNTY**

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*Revised 30<sup>th</sup> June 2022.*



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**SANE GIRLS SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**

**30<sup>TH</sup> JUNE 2022**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)**

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*SANE GIRLS SECONDARY SCHOOL*

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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*SANE GIRLS SECONDARY SCHOOL*

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

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*SANE GIRLS SECONDARY SCHOOL*

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**I. Key School Information And Management**

*[Customise the details in this section to suit your School]*

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in TANA RIVER County, TANA RIVER Sub-County

The school was registered in 02/2016 under registration number 04512000146 and is currently categorized as a *Sub County* public school established, owned or operated by the Government.

The school is a boarding school and had 271 number of students as at 30<sup>th</sup> June 2022. It has 2 streams and 14 teachers of which 4 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	OMAR GALGALO	Chairman	2/02/2020
2	EMMA YONA	Secretary - Principal	15/10/2020
3	ISACK BARISA	Member	15/10/2020
4	VICTOR BAKARI	Member	15/10/2020
5	JILLO KANANA	Member	15/10/2020
6	SARIA AHMED	Member	15/10/2020
7	BENSON CHARO	Member	15/10/2020
8	SWALEH BORU	Member – Rep CEB	15/10/2020
9	NURU DHADHO	Member Rep Teachers	15/10/2020
10	OMAR HALKY	Member - Sponsor	15/10/2020
11	HABIBA DHIDHA	Member - Sponsor	15/10/2020
12	FARAH AHMED	Member special needs	15/10/2020
13	NATALIA ADHIAMBO	Rep students	15/10/2020
14			
15			

**Key School Information and Management (Continued) The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013

**SANE GIRLS SECONDARY SCHOOL**

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*(Provide the names of the various committees of the Board established by the Board and the names of the committee members):*

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	OMAR GALGALO EMMA YONA FELIX MAJIBA HALIMA RASHID BAKARI VITOR	CHAIRMAN ASSISTANT	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
2	Audit Committee	OMAR GALGALO EMMA YONA	CHAIRMAN SECRETARY	1 out of 1 1 out of 1
3	Finance, procurement and general purposes Committee	OMAR GALGALO EMMA YONA SWALEHE BORU HABIBA DIDA	CHAIRMAN SECRETARY MEMBER MEMBER	2 out of 2 2 out of 2 2 out of 2
4	Academic Committee	BAKARI VICTOR HALIMA RASHID	CHAIRMAN VICE CHAIR	2 out of 2 2 out of 2 2 out of 2
5	Development Committee	OMAR GALGALO	PMC CHAIR	
6	Discipline and welfare Committee	OMAR GALGALO	CHAIRMAN	
7	Adhoc Committee (if any during the year)	OMAR GALGALO EMMA YONA	CHAIRMAN SECRETARY	1 out of 1 1 out of 1

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*SANE GIRLS SECONDARY SCHOOL*

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	EMMA YONA	272695
2	Deputy Principal	MERCY MUTHONI	534086
3	School Bursar	DISHANI LUKU	2349390

**(e) Schools contacts**

Post Office Box:134-80201  
Telephone:0724527010  
E-mail: sanegirlshigh@gmail.com  
Website:N/A  
Facebook:N/A  
Twitter:N/A

**(f) School Bankers**

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

Name of Bank: KENYA COMMERCIAL BANK Branch:

GARSEN

Account Name: Main Account

Account Number: 1178345211

Name of Bank: KENYA COMMERCIAL BANK

Branch: Garsen

Account Name: Operation Account

Account Number:1179715462

Name of Bank: KENYA COMMERCIAL BANK

Branch: Garsen

Account Name: Tuition Account

Account Number:1179715624

Name of Bank: KENYA COMMERCIAL BANK

Branch: Garsen

Account Name: Infrastructure Account

Account Number: 1209658224

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*SANE GIRLS SECONDARY SCHOOL*

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

1. MPESA Pay Bill No. 522123 A/C NO 62248K attached to KCB bank account 1178345211

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

**(g) Independent Auditors Office**  
of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

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*SANE GIRLS SECONDARY SCHOOL*

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**II. Summary Report Of Performance Of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a) Financial performance:**

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

<i>Details</i>	<i>2021-2022</i>	<i>2020-2021</i>	<i>2019-2020</i>
<i>Surplus/deficit</i>	<i>2,899,853.10</i>	<i>4,206,541.30</i>	<i>(5,173,511.00)</i>

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*SANE GIRLS SECONDARY SCHOOL*

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

*Capitation grants from the Ministry of Education for the last three years*

<i>Details</i>	<i>2021-2022</i>	<i>2020-2021</i>	<i>2019-2020</i>
<i>Operation</i>	<i>4,952,834.00</i>	<i>2,237,682.05</i>	<i>3,592,275 00</i>
<i>Tuition</i>	<i>845,261.00</i>	<i>301,003.25</i>	<i>381,261 00</i>
<i>Total(Ksh)</i>	<i>5,798,095.00</i>	<i>2,538,685.30</i>	<i>3,973,536.00</i>

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

*Ratio of capitation grant per student over the last three years*

<i>Details</i>	<i>2021-2022</i>	<i>2020-2021</i>	<i>2019-2020</i>
<i>Capitation</i>	<i>5,798,095.00</i>	<i>2,538,685.30</i>	<i>3,973,536.00</i>
<i>No. of students</i>	<i>255</i>	<i>231</i>	<i>186</i>
<i>Ratio of capitation</i>	<i>1:22,737.63</i>	<i>1:10,989.98</i>	<i>1:21,363.10</i>

*A three-year overview of growth of other income(s) earned by the school.*

<i>Details</i>	<i>2021-2022</i>	<i>2020-2021</i>	<i>2019-2020</i>
<i>School fund income</i>	-	-	-

*A three-year overview of growth in expenditure of the school*

<i>Details</i>	<i>2021-2022</i>	<i>2020-2021</i>	<i>2019-2020</i>
<i>Expenditure</i>	<i>16,533,162.00</i>	<i>3,516,368.00</i>	<i>18,944,085.00</i>

*Movement of Debtors of the school over the last three years*

<i>Details</i>	<i>2021-2022</i>	<i>2020-2021</i>	<i>2019-2020</i>
<i>Debtors</i>	<i>6,956,183.00</i>	<i>4,932,915.00</i>	
<i>Creditors</i>	<i>21,000.00</i>	<i>301,730.00</i>	

*Movement of Cash and Bank balances over the last three years*

<i>Details</i>	<i>2021-2022</i>	<i>2020-2021</i>	<i>2019-2020</i>
<i>Bank Balance</i>	<i>1,685,437.25</i>	<i>1,184,517.60</i>	
<i>Cash Balance</i>	<i>1,740.45</i>	<i>52,805.00</i>	
<i>Total(Ksh)</i>	<i>1,687,177.70</i>	<i>1,237,322.60</i>	

trends). Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate

**b) Teacher Student ratio:**

*(Include the teacher to student ratio 1:19, number of teachers recruited and posted to the school within the year 2teachers, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC 3teachers, and number employed by BOM Nil. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).*

**c) Mean score in the 2020,2021,2022 KCSE:**

*Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.*

YEAR	NO OF CANDIDATES	TARGET	MEAN SCORE	NO TRANSITIONED TO UNIVERSITY

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

2021/2022	47	4.5 C-	3.217 D	1
2020/2021	44	4.5 C-	3.886 D	2
2019/2020	45	4.5 C-	3.156 D	NONE

**d) Number of Candidates in the 2020,2021,2022 KCSE:**

*(Tabulate the number of candidates sitting for KCSE over the last three years).*

2020	2021	2022	total
45	44	47	136

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**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**e) Capacity of the school:**

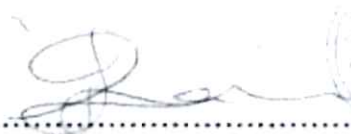

*Currently the school has 271 girls but when admitted to full capacity of 360 girls there will be need to add an additional dormitory as the school has 3 dormitories of 80 capacity each. The school has two laboratories hence need to add 2 more. The school has pit latrines that get filled up in one month's time due to disposal of sanitary towels hence the need to upgrade to VIP toilets and install an incinerator to burn the sanitary towels. The school lacks clean drinking water and depends on being supplied by private buzzers hence very expensive. Being a boarding school, the school has only two staff houses, hence need to construct more staff quarters.*

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**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**  
**Summary Report of the Performance of the School (Continued)**

**f) Development projects carried out by the school:**

*Construction of 8 toilets with basins for using flash water. RMI funds for the year 2021 were used to construct the toilets. However, the toilets require flowing water in the school for them to be efficiently used yet the school lacks flowing water. Construction of a water tower RMI funds 2022.*

  
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**School Principal**

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

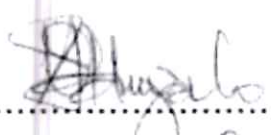
**III. Statement Of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Sane girls* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.



Name:

Omar A. GALLALO

Designation: Chairman. School Board of Management

Date: 9/9/2024



Name: EMMA YONA

Designation: School Principal & Secretary to Board of Management

Date: 9/9/2024



Name: DISHANI LUKU

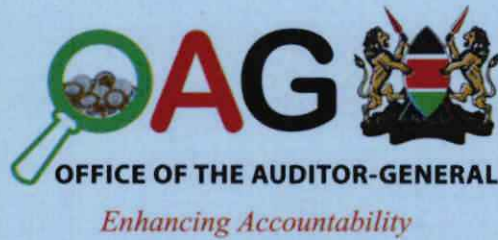
Designation: Bursar/ Finance Officer

Date: 9/9/2024



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON SANE GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022- TANA RIVER COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

## REPORT ON THE FINANCIAL STATEMENTS

### Qualified Opinion

I have audited the accompanying financial statements of Sane Girls secondary School-Tana River County set out on pages 1 to 14, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts and payments, statement of cash flows, Statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Sane Girls secondary school as at 30 June 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### Basis for Qualified Opinion

#### 1. Variances in Accounts Receivable

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.7,086,183 as disclosed in Note 11 to the financial statements. However, the supporting ledgers and issued invoices totaled Kshs.6,956,183, resulting in an unexplained variance of Kshs.130,000.

Under the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.7,086,183 could not be confirmed.

#### 2. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.180,100 as disclosed in Note 12 to the financial statements. The amount was in respect to prepaid fees. However, management did not provide records to support the balance.

In the circumstances, the accuracy of the payables balance of Kshs.180,100 could not be confirmed.

#### 3. Unsupported Cash and Cash Equivalentents

The statement of financial assets and financial liabilities reflects cash and cash equivalentents balance of Kshs.1,687,178, as disclosed in Notes 8 and 9 to the financial statements. Included in this balance are bank account and cash account balances of Ksh.1,685,437 and Kshs.1,740, respectively. However, the bank balances were not supported by cash books, bank certificates and bank reconciliation statements.

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*Report of the Auditor-General on Sane Girls Secondary School for the year ended 30 June,2022- Tana River County*

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of 1,687,178 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Sane Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2022.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution of Kenya, 2010, and based on the audit procedures performed, except for the matters described in the Basis for Conclusion, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Failure to Transfer Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.4,952,834 as disclosed in Note 2 to the financial statements. Included in the amount is Kshs.1,148,500, in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.385,500 was transferred to infrastructure account, leaving a balance of Kshs.763,000 as at 30 June, 2022. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school

infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, the management was in breach of the law.

## **2. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements**

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows:

- (i) The statement of budgeted versus actual amounts did not have all the information required such as totals and actuals on a comparable basis.
- (ii) The financial statements had inconsistent pagination.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Lack of Ownership Documents**

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.6,296,000 in respect of fixed assets. However, motor vehicle log book was not provided for audit review.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

## **2. Lack of a Functional Audit Committee**

During the year under review, the School had constituted an audit committee and an internal audit unit. However, the audit committee was not functional and did not hold meetings. This is contrary to Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which requires the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibility of Management and Those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

30 December, 2024

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

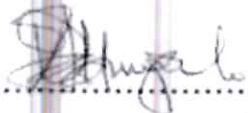
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V. Statement Of Receipts And Payments Period To 30<sup>th</sup> June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Receipts</b>			
Capitation grants for tuition	1	845,261.00	301,003.25
Capitation grants for operations	2	4,952,834.10	2,237,682.05
School fund income- parents' contributions	3	13,634,920.00	7,416,293.00
School fund income- other receipts	4	-	-
Proceeds from borrowings			
<b>Total Receipts</b>		<b>19,433,015.10</b>	<b>9,954,978.30</b>
<b>Payments</b>			
Payments for tuition	5	834,225.00	115,701.00
Payments for operations	6	4,394,174.00	2,116,368.00
Boarding and school fund payments	7	11,304,763.00	3,516,368.00
<b>Total Payments</b>		<b>16,533,162.00</b>	<b>5,748,437.00</b>
<b>Surplus/Deficit</b>		<b>2,899,853.10</b>	<b>4,206,541.30</b>

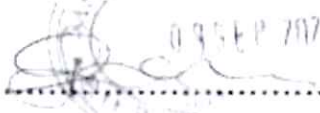
The school financial statements were approved on 30<sup>th</sup> June 2024 and signed by:

  
.....

Name: Omar A. GALGALO

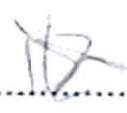
Chair BOM

Date: 9/9/2024

  
.....

Name: EMMA YONA  
School Principal/ Secretary to  
BOM

Date: 9/9/2024

  
.....

Name: DISHANI LUKU  
Bursar/ Finance Officer

Date: 9/9/2024

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022VI. Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	8	1,685,437.25	1,184,517.60
Cash balances	9	1,740.45	52,805.00
Short term investment	10		
<b>Total cash and cash equivalent</b>		<b>1,687,177.70</b>	<b>1,237,322.60</b>
Account's receivables	11	7,086,183.00	4,971,415.00
<b>Total financial assets</b>		<b>8,773,360.70</b>	<b>6,208,737.60</b>
<b>Financial liabilities</b>			
Accounts payables	12	180,100.00	515,330.00
<b>Net financial assets</b>		<b>8,593,260.70</b>	<b>5,693,407.60</b>
<b>Represented by</b>			
Accumulated fund b/fwd	13	5,693,407.60	1,486,866.30
Surplus/deficit for the year		2,899,853.10	4,206,541.30
<b>Net financial position</b>		<b>8,593,260.70</b>	<b>5,693,407.60</b>

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

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The school's financial statements were approved on **PRINCIPAL 2024** and signed by:

*Emma A. Galbraith*

Name:

Chair BOM

Date:

*9/9/2024*

Name: EMMA YONA

School Principal/ Secretary to BOM

Date:

*9/9/2024*

Name: DISHANI LUKU

Bursar/ Finance Officer

Date:

*9/9/2024*

VII. Statement of Cash Flows for The Period Ended 30<sup>th</sup> June 2022

Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	1	845,261.00	301,003.25
Capitation grants for operations	2	4,952,834.10	2,237,682.05
School fund income- parents contributions/ fees	3	11,287,972.00	3,714,650.00
School fund income- other receipts	4		
<b>Total receipts</b>		<b>17,086,067.10</b>	<b>6,253,335.30</b>
<b>Payments</b>			
Payments for tuition	5	834,225.00	270,606.00
Payments for operations	6	3,787,584.00	1,408,327.00
Boarding and school fund payments	7	11,304,763.00	3,317,688.00
<b>Total payments</b>		<b>15,926,572.00</b>	<b>4,996,621.00</b>
<b>Net cash flow from operating activities</b>		<b>1,159,495.10.</b>	<b>1,256,714.30</b>
<b>Cashflow from investing activities</b>			
Proceeds from sale of assets			
Acquisition of assets		(709,640.00)	(704,991.00)
Proceeds from investments			
Purchase of investments			
<b>Net cash flows from investing activities</b>		<b>(709,640.00)</b>	<b>(704,991.00)</b>

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

<b>Cashflow from borrowing activities</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash flow from financing activities</b>		<b>449,855.10</b>	<b>551,723.30</b>
<b>Net increase in cash and cash equivalents</b>			
<b>Cash and cash equivalent at beginning of the year</b>		<b>1,237,322.60</b>	<b>685,599.30</b>
<b>Cash and cash equivalent at end of the year</b>		<b>1,687,177.70</b>	<b>1,237,322.60</b>

*(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).*

VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>Receipts</b>						
<b>(1) Capitation Grant on Tuition</b>						
Textbooks And Reference Materials						
Exercise Books	553,800.00	-	553,800.00		553,800.00	
Laboratory Equipment	218,100.00	-	218,100.00		218,100.00	
Internal Exams	85,200.00		85,200.00		85,200.00	
Teaching / Learning Materials	252,300.00		252,300.00		252,300.00	
Chalks	31,200.00		31,200.00		31,200.00	
Exams And Assessment	162,900.00		162,900.00		162,900.00	
Teachers Guides						
<b>(2) Capitation Grant on Operations</b>						
Personal Emolument	1,498,500.00		1,498,500.00		1,498,500.00	
Repairs And Maintenance	1,350,000.00		1,350,000.00		1,350,000.00	
Local Transport / Travelling	549,900.00		549,900.00		549,900.00	

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Electricity And Water	300,000.00		300,000.00		300,000.00	
Medical & insurance	195,000.00		195,000.00		195,000.00	
Administration Costs	471,600.00		471,600.00		471,600.00	
Activity	450,000.00		450,000.00		450,000.00	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Khs
Gratuity						
<b>(3) Fees Charged on Parents</b>						
Personal emoluments	930,000.00		930,000.00		930,000.00	
Repairs and Maintenance	600,000.00		600,000.00		600,000.00	
Local Transport / Travelling	570,000.00		570,000.00		570,000.00	
Electricity And Water	1,200,000.00		1,200,000.00		1,200,000.00	
Medical						
Administration Costs	570,000.00		570,000.00		570,000.00	
Activity	45,000.00		45,000.00		45,000.00	
Smasse						
Fee On Boarding Equipment and Stores(lunch programme)	7,915,500.00		7,915,500.00		7,915,500.00	

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

<b>Other Income</b>	-		-		-	
Rent Income	-		-		-	
Income From Farming Activities	-		-		-	
Insurance Compensation	-		-		-	
Income From Posho Mill	-		-		-	
Income From Bus Hire	-		-		-	
Fee For Hire of Ground And Equipment	-		-		-	
Tender fee	-		-		-	
Motivation	-		-		-	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>Total Income</b>						
<b>(I) Expenditure For Tuition</b>						
Reference Materials	89,700.00		89,700.00		89,700.00	
Exercise Books	553,800.00		553,800.00		553,800.00	

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Laboratory Equipment	218,100.00		218,100.00		218,100.00	
Internal Exams	85,200.00		85,200.00		85,200.00	
Teaching / Learning Materials	252,300.00		252,300.00		252,300.00	
Chalks	31,200.00		31,200.00		31,200.00	
Exams And Assessment	162,900.00		162,900.00		162,900.00	
Teachers Guides						
Bank Charges						
<b>(2) Expenditure For Operations</b>						
Personnel Emoluments	1,498,500.00		1,498,500.00		1,498,500.00	
Repairs, Maintenance & Improvements	1,350,000.00		1,350,000.00		1,350,000.00	
Local Transport / Travelling	549,900.00		549,900.00		549,900.00	
Electricity, Water and Conservancy	300,000.00		300,000.00		300,000.00	
Medical						
Administration Costs	471,600.00		471,600.00		471,600.00	
Activity Expenses	450,000.00		450,000.00		450,000.00	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Gratuity						
Bank charges						

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

<i>(3) Expenditure For School Fund</i>					
Personnel Emoluments	930,000.00		930,000.00		930,000.00
Repairs, Maintenance and Improvements	600,000.00		600,000.00		600,000.00
Local Transport / Travelling	570,000.00		570,000.00		570,000.00
Electricity, Water and Conservancy	1,200,000.00		1,200,000.00		1,200,000.00
Medical Expenses					
Administration Costs	570,000.00		570,000.00		570,000.00
Activity	45,000.00		45,000.00		45,000.00
Gratuity					
Boarding Equipment and Stores	7,915,500.00		7,915,500.00		7,915,500.00
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Tender fees					
Loan Principal Repayment					
Acquisition Of Assets					

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Total Expenditure						

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%] i. ii.*

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**IX. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022****Significant Accounting Policies (Continued)****5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

**X. Notes To The Financial Statements****1 Capitation Grant for Tuition**

Description	2021-2022	2020-2021
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Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

	Kshs	Kshs
Textbooks And Reference Materials		
Exercise Books	232,599.98	82,830.45
Laboratory Equipment	283,811.35	101,067.17
Internal Exams	94,870.08	33,783.89
Teaching / Learning Materials	116,041.10	41,323.03
Chalks	46,835.86	16,578.57
Exams And Assessment	71,102.63	25,320.14
Teachers Guides		
<b>Total</b>	<b>845,261.00</b>	<b>301,003.25</b>

**2 Capitation Grant for Operations**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments(other voteheads)	1,009,402.00	557,630.00
Repairs And Maintenance	1,259,500.00	613,120.00
Local Transport / Travelling	747,908.00	367,908.00
Electricity And Water	667,907.10	367,907.05
Medical & insurance	205,586.00	55,186.00
Administration Costs	729,954.00	183,954.00
Activity	332,577.00	91,977.00
<b>Total</b>	<b>4,952,834.10</b>	<b>2,237,682.05</b>

**3 Parents Contribution/Fees - School Fund Account**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	1,249,055.00	483,536.00
Boarding equipment & store	8,998,334.00	5,269,858.00
Electricity and water	830,311.00	465,414.00
Repair & maintainance	740,690.00	416,124.00
Administration costs	771,560.00	323,258.00
Activity	166,870.00	122,528.00
Local transport & travelling	878,100.00	335,575.00
<b>Total</b>	<b>13,634,920.00</b>	<b>7,416,293.00</b>

## Notes To The Financial

## Statements (Continued)

## 4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	-	-
Motivation	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations	-	-
Tender fee	-	-
Motivation	-	-
<b>Total</b>	-	-

*(Include an explanation on the kind and source of grants/ donations received by the school.)*

## 5 Payments For Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials		

## Notes To The Financial

Exercise Books	310,306.00	25,600.00
Laboratory Equipment	158,694.00	37,000.00
Internal Exams	102,100.00	11,200.00
Teaching / Learning Materials	144,900.00	20,650.00
Chalks	48,050.00	9,756.00
Exams And Assessment	70,831.00	10,889.00
Teachers Guides		
Bank Charges	1,344.00	606.00
<b>Total</b>	<b>834,225.00</b>	<b>115,710.00</b>

## Statements (Continued)

## 6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personal Emolument	1,574,280.00	721,600.00
Transfer to infrastructure	1,259,500.00	93,540.00
Administration Cost	562,610.00	266,750.00
Repairs And Maintenance & Improvements	76,180.00	76,900.00
Local Transport / Travelling	-	-
Electricity And Water	208,300.00	97,895.00
Medical	-	-
Activity Expenses	-	150,000.00
Smasse	-	-
Insurance Cost	-	-
Bank Charges	3,664.00	4,692.00
Acquisition Of Assets	709,640.00	704,991.00
<b>Total</b>	<b>4,394,174.00</b>	<b>2,116,368.00</b>

## Notes To The Financial

## Statements (Continued) 7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,481,180.00	217,100.00
Service Gratuity		
Repairs And Maintenance & Improvements	805,295.00	279,150.00
Local Transport / Travelling	604,950.00	164,900.00
Electricity And Water	596,380.00	159,650.00
Transfer to infrastructure	100,000.00	
Administration Costs	2,479,583.00	433,815.00
Bank Charges	9,460.00	1,488.00
Expenses On Income Generating Activities		
Fee On Boarding Equipment and Stores(lunch)	4,630,165.00	2,085,725.00
Rent Expenses		
Insurance Cost (Life Property)		
Activity	597,750.00	174,540.00
Motivation		
Acquisition Of Assets		
<b>Total</b>	<b>11,304,763.00</b>	<b>3,516,368.00</b>

*(Expenses on income generating activities\*\* should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*



## Notes To The Financial

## Statements (Continued)

## 8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account		45,828.55	34,792.55
Operations Account		685,218.15	779,216.05
School Fund Account/Boarding		394,609.55	360,336.00
Equalisation account		8,071.00	8,197.00
Parent Association Development Account			
Income Generating Activities Account			
Infrastructural Account		551,710.00	1,976.00
<b>Total</b>		<b>1,685,437.25</b>	<b>1,184,517.60</b>

## 9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	1,740.45	52,805.00
<b>Total</b>	<b>1,740.45</b>	<b>52,805.00</b>

## 10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-

## Notes To The Financial

Equity Stock	-	-
Other Investments	-	-
<b>Total</b>	-	-

**Statements (Continued) 11**  
**Accounts Receivable**

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	6,958,183.00	4,932,915.00
Other Non-Fees Receivables		
Salary Advances	130,000.00	38,500.00
Imprest		
<b>Total</b>	<b>7,086,183.00</b>	<b>4,971,415.00</b>

*[Include an ageing of the fees / non fees arrears below]*

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	4,326,022.00	3,811,773.00
Fees Arrears For The Previous Year	2,630,161.00	1,121,142.00
Fees Arrears For Prior Periods (Over Two Years)		
<b>Total</b>	<b>6,956,183.00</b>	<b>4,932,915.00</b>

**12 Accounts Payable**

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	21,000.00	301,730.00
Prepaid Fees	159,100.00	213,600.00
Retention Monies		
<b>Total</b>	<b>180,100.00</b>	<b>515,330.00</b>

*[Include an ageing of the creditor's arrears below]*

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	-	301,730
Trade Creditors for The Previous Year	21,000.00	-
Trade Creditors for Prior Periods (Over Two Years)		
<b>Total</b>	<b>21,000.00</b>	<b>301,730.00</b>

**Notes To The Financial Statements (Continued) 13 Fund**  
**Balance Brought Forward**

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	1,184,517.60	677,129.30
Cash Balances	52,805.00	8,470.00
Short Term Investments	-	-
Receivables	4,971,415.00	1,269,772.00
Payables	(515,330.00)	(468,505.00)
<b>Total</b>	<b>5,693,407.60</b>	<b>1,486,866.30</b>

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14 Non-current Liabilities Summary**

Description	2021-2022	2020-2021
	Kshs	Kshs
<b>a) Borrowings</b>	-	-
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

Repayments of during the year	-	-
<b>Balance at end of the year</b>	-	-
<b>Description</b>	<b>2021-2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
<b>Total</b>	-	-

**15 Biological assets**

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	-	-	-
Goats	10	60,000	-
Trees	-	-	-
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
<b>Total</b>	<b>10</b>	<b>60,000</b>	-

**16 Borrowings**

**Other important disclosure notes**

**17 Stock/ Inventory**

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

Description	2021-2022	2020-2021
	Kshs	Kshs
<b>b) Inventory</b>	-	-
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
<b>Balance at end of the year</b>	-	-

**18 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: <i>(Resolved / Not Resolved)</i>	Timeframe: <i>(Put a date when you expect the issue to be resolved)</i>

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022

  
 Name: **OMAR A. GALLALI**  
 Designation: Chairman, School Board of Management  
 Date: 7/7/2024

  
 Name: **EMMA YONA**  
 Designation: School Principal & Secretary to Board of Management  
 Date: 7/7/2024

  
 Name: **DISHANI LUKU**  
 Designation: Bursar/ Finance Officer  
 Date: 7/7/2024



Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021-2022	Outstanding Balance 2020-2021	Comments
	a	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						

SANE GIRLS SECONDARY SCHOOL

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7						
<b>Sub-Total</b>						
<b>Supply Of Services</b>						
9.						
<b>Sub-Total</b>						
<b>Grand Total</b>						

Annex 2 – Summary Of Fixed Assets Register

<u>Asset Class</u>	<u>Date purchased</u>	<u>Location</u>	<u>Historical Cost</u> b/f (Kshs) 1 <sup>st</sup> July 2021	<u>Additions</u> during the year (Kshs)	<u>Disposals</u> during the year (Kshs)	<u>Historical Cost</u> c/f (Kshs) 30 <sup>th</sup> June 2022
Land 1						
Land 2						
Buildings And Structures						
Motor Vehicles		16-06-2022	6,296,000.00			6,296,000.00

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2022**

Office Equipment, Furniture And Fittings						
ICT Equipment, And Other ICT Assets						
Tools And Apparatus						
Textbooks						
Other Machinery And Equipment						
Heritage And Cultural Assets						
Intangible Assets- Soft Ware						
<b>Total</b>						6,296,000.00

*(The school should ensure that a detailed fixed assets register is maintained).*