

REPUBLIC OF KENYA



Enhancing Accountability

PARLIAMENT
OF KENYA
LIBRARY

REPORT

OF

THE AUDITOR-GENERAL


ON

SOUTH TETU GIRLS HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2023

NYERI COUNTY

| | |
|---|--|
|  THE NATIONAL ASSEMBLY PAPERS LAID | |
| 2 MAR 2025 | |
| DAY: WEDNESDAY | |
| TABLED BY: | DEPUTY MAJORITY WHIP (HON. NAOMI WACIO, MP) |
| CLERK-AT-THE-TABLE: | J. LEMERELLE |



Revised 30th June 2023.



SOUTH TETU GIRLS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

| Table of Contents | Page |
|--|-------------|
| 1. Acronyms and Glossary of Terms..... | ii |
| 2. Key School Information and Management | iii |
| 3. Summary Report of Performance of The School..... | x |
| 4. Statement of School Management Responsibility | xiv |
| 5. Report Of The Independent Auditors (<i>To be attached</i>) | xv |
| 6. Statement Of Receipts and Payments For the Year Ended 30 th June 2023 | 1 |
| 7. Statement of Assets and Liabilities As At 30 th June 2023 | 2 |
| 8. Statement of Cash Flows for the Year Ended 30 th June 2023 | 4 |
| 9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 2023 | 6 |
| 10. Significant Accounting Policies..... | 11 |
| 11. Notes To The Financial Statements | 14 |
| 12. Annexes..... | 26 |

SOUTH TETU GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g

| | |
|-------|--|
| BOM | Board of Management |
| CEB | County Education Board |
| IPSAS | International Public Sector Accounting Standards |
| KCSE | Kenya Certificate of Secondary Education |
| PFM | Public Finance Management |
| PSASB | Public Sector Accounting Standards Board |
| FY | Financial Year |
| FDSE | |

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nyeri County, Mukurrwe-ini Sub-County.

The school was registered in 16th May 2018 under registration number 19S00300113 and is currently categorized as a *Extra County, County* public school established, owned or operated by the Government.

The school is a day/boarding school and had 1645 number of students as at 30th June 2023. It has 8 streams and 62 teachers of which 24 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref: | Name of Board Member | Designation | Date of appointment |
|------|-----------------------------|-------------------------|---------------------|
| 1 | MRS WINFRED WANGUI WANJARIA | Chairman | 23/5/22 |
| 2 | MADAM GRACE WATUKU | Secretary - Principal | 23/5/22 |
| 3 | MR SHEM SPIESS | Member -pta chairperson | 23/5/22 |
| 4 | MR WILSON M MACHARIA | Member | 23/5/22 |
| 5 | DR SAMUEL ODUOR OKANDA | Member | 23/5/22 |
| 6 | MR PETER GATUA GATHOGO | Member | 23/5/22 |
| 7 | MRS WINFRED MUTHUI | Member | 23/5/22 |
| 8 | MR DANIEL GICHUKI | Member – Rep CEB | 23/5/22 |
| 9 | MRS ANN WANJIRU MUHU | Member Rep Teachers | 23/5/22 |
| 10 | MRS MARGARET MURUGI GATONGA | 3 Members - Sponsor | 23/5/22 |
| 11 | MADAM LYDIAH ODERO | Member - Community | 23/5/22 |
| 12 | MRS SALOME GAKOMO | Member Special Needs | 23/5/22 |
| 13 | LAVENDER WANJIRU | Rep Students | 23/5/22 |

SOUTH TETU GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

| Ref: | Name of Committee | Names of Members | Designation | Number of meetings attended during the year |
|-------------|--------------------------|---|---|--|
| 1 | Executive Committee | 1. winfred wangui wanjaria 2. Grace watuku 3. Daniel gichuki muhoro 4. Margaret murugi gatonga 5. Shem spiess | Bom chairperson Bom secretary Vice chairperson member Pa chairperson | 4 |
| 2 | Audit Committee | 1 Peter gathogo 2 Winfred wangui 3 Grace watuku 4 Daniel gichuki 5 Margaret murugi | Chairperson Member Secretary Member member | 1 |

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

| | | | | |
|---|---|---|--|---|
| | | 6 Shem spiess 7 Salome gakomo | | |
| 3 | Finance, procurement and general purposes Committee | 1 Peter gathogo 2 winfred wanjaria 3 grace watuku 4 Daniel gichuki 5 Margaret murugi 6 Shem spies 7 Salome gakomo | Chaaairperson Member Secretary Member Member Member Member | 4 |
| 4 | Academic Committee | 1 Samuel okanda 2 Shem spiess 3 Daniel gichuki 4 Peter gathogo | Chairperson Member Member Member | 3 |
| 5 | Development Committee | 1 Wilson macharia 2 Jane maina 3 Winfred wangu wanjaria 4 Grace watuku 5 Shem spiess 6 Winfred muthui | Chairperson Member Member Secretary Member Member | 3 |
| 6 | Discipline and welfare Committee | 1 Peter gathogo 2 Salome wairimu 3 Margaret murugi 4 Lydiah khadance | Chairperson Member Member Member | 3 |

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

| | | | | |
|---|--|-------|--|---|
| | | odero | | |
| 7 | Adhoc Committee (if any during the year) | | | 2 |

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

| Ref: | Designation | Name | Identification |
|------|------------------|-----------------------|--------------------|
| 1 | Principal | MADAM GRACE WATUKU | TSC No. |
| 2 | Deputy Principal | MADAM JANE MAINA | TSC No. 357835 |
| 3 | School Bursar | MR JULIUS MWAI WANGAI | ICPAK No. 13543970 |
| 4 | Other (specify) | | |

(e) Schools contacts

Post Office Box: 92 MUKURWEINI
Telephone: 0791204734
E-mail: south tetu girls@gmail .com
Website: www.southtetu girls.ac.ke
Facebook:
Twitter:

(f) School Bankers

The school operated 5 bank accounts and 1 paybill number as follows

| Bank name | Branch | Account no |
|-----------------------|------------|------------|
| Kcb bank main account | Mukurweini | 1103089757 |
| Kcb tuition account | Mukurweini | 1103089927 |
| Kcb operation account | Mukurweini | 1103090046 |
| Kcb savings | Mukurweini | 1104180146 |
| Kcb savings | Mukurweini | 1102760870 |
| Kcb infrastructure | Mukurweini | 1255471026 |

Business number 522123 account 40221k attached to kcb main account no 1103089757

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

a) Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

b) Financial performance:

(Under this section, the following information should be given:

(1) Surplus/ deficit for the year and a comparison of the same for the last three years

| | 2022-2023 | 2021-2022 | 2021 |
|-----------------|------------|--------------|--------------|
| Surplus/deficit | 169,744.00 | 5,575,386.00 | 2,233,778.00 |

(11) Capitation grants from the Ministry of Education for the last three years

| | 2022-2023 | 2021-2022 | 2021 |
|-----------|---------------|---------------|--------------|
| OPERATION | 17,618,127.00 | 18,230,763.00 | 7,472,275.00 |
| TUITION | 4,124,011.00 | 3,896,643.00 | 1,025,210.00 |
| | 21,742,138.00 | 22,127,407.00 | 8,497,485.00 |
| | | | |

(!!!) A three-year overview of growth of other income(s) earned by the school.

| - | 2022-2023 | 2021-2022 | 2021 |
|---------|-----------|-----------|------|
| RENT | 51,800.00 | 8000.00 | - |
| CANTEEN | 60,000.00 | - | - |
| | | | - |
| - | 11,800.00 | 8000.00 | - |

(!V) A three-year overview of growth in expenditure of the school

| | 2022-2023 | 2021-2022 | 2021 |
|--|-----------|-----------|------|
|--|-----------|-----------|------|

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

| | | | |
|-----------------------|----------------|----------------|---------------|
| <i>SCHOOL FUND</i> | 109,272,742.00 | 107,166,960.00 | 23,007,510.00 |
| <i>OPERATION</i> | 15,540,758.00 | 19,718,750.00 | 6,168,110.00 |
| <i>,TUITION</i> | 4,343,174.00 | 3,826,596.00 | 1,025,210.00 |
| <i>INFRASTRUCTURE</i> | 5 500,000.00 | 1,283,000.00 | - |

(V) Movement of debtors and creditors of the school over the last three years

| | | | |
|--------------------|------------------|------------------|--------------|
| | <i>2022-2023</i> | <i>2021-2021</i> | <i>2021</i> |
| <i>SCHOOL FUND</i> | 11,684,202.00 | 8,127,456.00 | 5,097,547.00 |
| | | | |

Movement of creditors -last 3 years

| | | | |
|--------------------------|------------------|------------------|--------------|
| | <i>2022-2023</i> | <i>2021-2022</i> | <i>2021</i> |
| <i>CREDITORS</i> | 28,220,016.00 | 9,967,194.00 | 8,898,886.00 |
| <i>INCREASE/DECREASE</i> | | | |

MOVEMENT OF CASH AND BANK BALANCES

| | | | |
|----------------|------------------|------------------|--------------|
| | <i>2022-2023</i> | <i>2021-2022</i> | <i>2021</i> |
| <i>BANK</i> | 9,804,747.00 | 8,333,256.00 | 3,761,221.00 |
| <i>CASH</i> | 124,594.00 | 28,484.00 | 64,932.00 |
| <i>SAVINGS</i> | 1,269,957.00 | 2,765,122.00 | 834,504.00 |
| <i>TOTAL</i> | 11,074,704.00 | 11,126,257.00 | 4,595,725.00 |
| | | | |

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

c) Teacher Student ratio:

Between the month of june 2022 to june 2023 the status of teaching staff is as follows. There are 34 teachers by TSC and 24 recruited by bom. there was 1 retiree during the year. we have a shortage of 28 teachers.

d) Mean score in the 2023 kcse

| YEAR | ENROLL | MEAN | TRANSITION | % | TARGET | COMMENTS |
|------|--------|---------|------------|-------|--------|----------|
| 2022 | 197 | 6.558 | 105 | 53.2 | 8.5 | |
| 2021 | 217 | 6.59 | 106 | 48.84 | 8.0 | |
| 2020 | 161 | 7.54658 | 127 | 79 | 8.5 | |

e) Capacity of the school:

The school capacity is 1645 and the facilities like dining hall, laboratories are not adequate

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

| Projects | Source of funds | Status | Initial Cost (Kshs) | Amount Spent (Kshs) | Expected completion time |
|-------------------------|-----------------|--------|---------------------|---------------------|--------------------------|
| Infrastructure projects | Moe | | | 5,500,000.00 | complete |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

.....
School Principal



SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

g) Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of south tetu girls high school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.


.....

Name:

Designation: Chairman, School Board of Management

Date:



.....

Name:

Designation: School Principal & Secretary to Board of Management

Date:




.....

Name:

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SOUTH TETU GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NYERI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying Financial Statements of South Tetu Girls High School - Nyeri County set out on pages 1 to 25, which comprise of the statement of financial

assets and financial liabilities as at 30 June, 2023, the statement of receipts and payments, statement of cash flows, the statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of South Tetu Girls High School - Nyeri County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act of, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Financial statements

The financial statements presented for audit had the following inaccuracies;

- (i) The statement of receipts and payments reflects comparative amounts of Kshs.135,247,891, Kshs.130,712,305 and Kshs.4,535,586 in respect of opening total receipts, total payments and surplus respectively. However, the financial statements presented for audit for the year ended 30 June, 2022 reflected Kshs.142,148,391, Kshs.136,573,005 and Kshs.5,575,386, in respect of total receipts, total payments and surplus respectively. The resulting variances of Kshs.6,900,500, Kshs.5,860,700 and Kshs.1,039,800 have not been explained.
- (ii) The statement of assets and liabilities reflects comparative balances of Kshs.9,834,691, Kshs.17,970,147 and Kshs.8,002,953 in respect of opening balances for total cash and cash equivalents, total financial assets and net financial assets respectively. However, the financial statements presented for audit for the year ended 30 June, 2022 reflected Kshs.11,126,862, Kshs.19,254,318 and Kshs.9,287,124, total cash and cash equivalents, total financial assets and net financial assets respectively. The resulting variances of Kshs.1,292,171 Kshs.1,284,171 and Kshs.1,284,171 have not been explained.
- (iii) The statement of budgeted versus actual amounts does not include the total budgeted and actual incomes.

In the circumstances, the accuracy of the financial statements could not be confirmed.

2. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.11,684,202 as disclosed in Note 13 to the financial statements. However, the

supporting schedules, detailed aging analysis and issued invoices were not provided for audit.

Further, significant accounting policies on accounts receivables as disclosed in Note 5 does not explain the treatment of the students' fees balances which is the major source of income for the School.

In the circumstances, the accuracy and recoverability of the accounts receivable balance of Kshs.11,684,202 could not be confirmed.

3. Unsupported Accounts Payables

The statement of assets and liabilities reflects payables balance of Kshs.28,220,016. As disclosed in Note 14 to the financial statements, this amount includes monies owed to trade creditors amounting to Kshs.20,440,535 as reflected in annex I (analysis of Pending Accounts payable). However, casting of the list of pending bills attached to the financial statements reveals an amount of Kshs.18,112,915 owed to suppliers, resulting in a variance of Kshs.2,327,620 that has not been explained.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.28,220,016 could not be confirmed.

4. Unsupported Cash and Cash Equivalentents

The statement of financial assets and financial liabilities reflects cash and cash equivalentents balance of Kshs.11,199,298 as disclosed in Note 10 and 11 to the financial statements. Included in this balance are bank and cash balances of Kshs.11,074,704 and Kshs.124,594 respectively for bank accounts held by the School. However, the bank balances were not supported by cash books, bank certificates and monthly bank reconciliation statements.

In the circumstances, the accuracy, completeness and existence of bank balance of Kshs.11,199,298 could not be confirmed.

5. Overdrawn Account and Netting off of Bank Balance

The statement of financial assets and financial liabilities reflects bank balance of Kshs.11,074,704 as disclosed in Note 10 to the financial statements. Included in the bank balance is bank account with an overdraft balance of Kshs.11,196 which has been netted off against bank balances of Kshs.11,074,704. This was contrary to Section 28(4)(5) of the Public Finance Management Act, 2012.

In the circumstances, the accuracy, completeness, existence of bank balance of Kshs.11,074,704 could not be confirmed.

6. Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.158,404,000 in respect of fixed assets which includes land with a balance of Kshs.20,000,000. However, land ownership documents were not provided for audit.

In the circumstances, the completeness and ownership of land balance of Kshs.20,000,000 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the South Tetu Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.25,959,138. Comparison of data from National Education Management and information System (NEMIS) with records from the School revealed that during the financial year 2022/2023, NEMIS reflected one thousand six hundred and seventy (1,670) students while records from the School had one thousand six hundred and fifty three (1,653) students, resulting to an underfunding of the School by an amount of Kshs.851,820. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

2. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.17,618,127 as disclosed in Note 2 to the financial statements from the Ministry of

Education credited in the operations bank account. Included in the grants is an amount of Kshs.5,887,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, an amount of Kshs.4,217,000 was transferred to infrastructure account, leaving a balance of Kshs.1,670,000 as at 30 June, 2023. This is contrary to Ministry of Education Circular dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministerial guidelines.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.109,272,742 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,360,630 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,360,630 could not be confirmed.

4. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter discussed in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services, and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to

governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a

basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

19 September, 2024

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

4. Statement Of Receipts and Payments For the Year Ended 30th June 2023

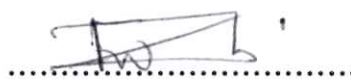
| Description Of Vote Head | Note | 2023-2022 | 2021-2022 |
|--|------|-----------------------|-----------------------|
| | | Kshs | Kshs |
| Receipts | | | |
| Government grants for tuition | 1 | 4,124,011.00 | 3,896,642.40 |
| Government grants for operations | 2 | 17,618,127.00 | 18,230,763.30 |
| Government Grants for infrastructure | 3 | 4,217,000.00 | 70,595,940.00 |
| School fund income- parents' contributions | 4 | 78,135,030.00 | 42,524,546.00 |
| Miscellaneous incomes | 5 | 30,732,250.00 | - |
| Total Receipts | | 134,826,418.00 | 135,247,891.70 |
| Payments | | | |
| Tuition | 6 | 4,343,174.00 | 3,826,596.00 |
| Operations | 7 | 15,540,758.00 | 19,718,750.00 |
| Infrastructure | 8 | 5,500,000.00 | - |
| Boarding and school fund | 9 | 109,272,742.00 | 107166959.1 |
| Total Payments | | 134,656,674.00 | 130,712,305.10 |
| Surplus/Deficit | | 169,744.00 | 4,535,586.60 |

The school financial statements were approved on _____ 2023 and signed by:



Name:
Chair BOM

Date:



Name:
School Principal/ Secretary to BOM

Date:
27 SEP 2024



Name:
Bursar/ Finance Officer

Date:

(Comparative FY refers to the financial year preceding the current financial year.)

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****5. Statement of Assets and Liabilities As At 30th June 2023**

| Description | Note | 2022-2023 | 2021-2022 |
|---------------------------------------|------|-----------------------|----------------------|
| | | Kshs | Kshs |
| Financial Assets | | | |
| Cash and cash equivalents | | | |
| Bank balances | 10 | 11,074,704.00 | 8,333,256.12 |
| Cash balances | 11 | 124,594.00 | 28,484.44 |
| | | | 1,472,950.53 |
| Total cash and cash equivalent | | 11,199,298.00 | 9,834,691.09 |
| Account's receivables | 13 | 11,684,202.00 | 8,135,456.00 |
| Total financial assets | | 22,883,500.00 | 17,970,147.09 |
| Financial liabilities | | | |
| Accounts payables | 14 | (28,220,016.00) | 9,967,194.00 |
| Net financial assets | | (5,336,516.00) | 8,002,953.09 |
| Represented by | | | |
| Accumulated fund b/fwd | 15 | (5,506,260.00) | 3,467,366.49 |
| Surplus/deficit for the year | | 169,744.00 | 4,535,586.60 |
| Net financial position | | (5,336,516.00) | 8,002,953.09 |

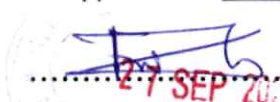
The school's financial statements were approved on _____ 2023 and signed by:


.....

Name:

Chair BOM

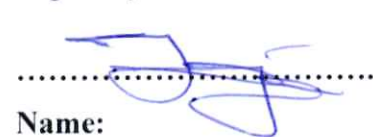
Date:


.....

Name:

School Principal/ Secretary to
BOM

Date:


.....

Name:

Bursar/ Finance Officer

Date:

(Comparative FY refers to the financial year preceding the current Financial year.)

SOUTH TETU GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement of Cash Flows for the Year Ended 30th June 2023

| Description | Note | 2022-2023 | 2021-2022 |
|---|------|-----------------------|-----------------------|
| | | Kshs | Kshs |
| Cash from Operating Activities | | | |
| Receipts | | | |
| Government grants for tuition | 1 | 4,124,011.00 | 3,896,642.40 |
| Government grants for operations | 2 | 17,618,127.00 | 18,230,763.30 |
| Government grants for infrastructure | 3 | 4,217,000.00 | 6,900,500.00 |
| School fund income- parents contributions/ fees | 4 | 78,135,030.00 | 70,595,940.00 |
| Other income | 5 | 30,732,250.00 | 42,524,546.00 |
| Total receipts | | 134,826,418.00 | 142,148,391.00 |
| Payments | | | |
| Cash outflows for tuition | 6 | 4,343,174.00 | 3,826,596.00 |
| Cash outflows for operations | 7 | 15,540,758.00 | 19,718,750.00 |
| Cash outflows Boarding/lunch and school fund payments | 9 | 109,272,742.00 | 107,166,959 |
| Cash outflows infrastructure | 8 | 5,500,000.00 | 5,860,700.00 |
| Total payments | | 134,656,674.00 | 136,573,005.00 |
| Net cash inflow/outflow from operating activities | | 169,744.00 | 5,575,386.00 |
| | 6 | | |
| Cash flow from investing activities | | | |
| Acquisition of assets | | 0 | 0 |
| Proceeds from sale of Assets | | 0 | 0 |
| Proceeds from investments | | (97,308.000) | 0 |
| Purchase of investments | | 0 | 890,819.00 |
| Net cash inflow/outflows from investing activities | | 72,436.00 | 6,466,205.00 |
| | | | |
| Cash flow from Financing activities | | | 0 |
| Proceeds from borrowings/ loans | | 0 | 0 |
| Repayment of principal borrowings | | 0 | 0 |
| Net cash inflow/outflow from financing activities | | 0 | 0 |
| | | | |
| Net increase/decrease in cash and cash equivalents | | 72,436.00 | 6,466,205.00 |
| Cash and cash equivalent at beginning of the FY | | 11,126,862.00 | 4,660,657.00 |
| Cash and cash equivalent at end of the FY | | 11,199,298.00 | 11,126,862.00 |

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

The school's financial statements were approved on _____ 2023 and signed by:



.....
Name:

Chair BOM

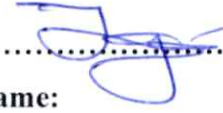
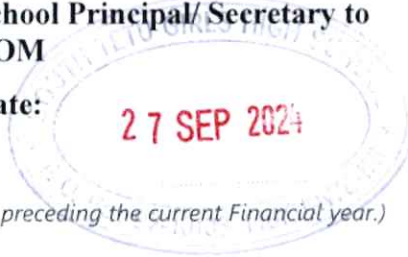
Date:



.....
Name:

**School Principal/ Secretary to
BOM**

Date:



.....
Name:

Bursar/ Finance Officer

Date:

(Comparative FY refers to the financial year preceding the current Financial year.)

7. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

| Receipt/Expenses Item | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|---|-----------------|-------------|--------------|----------------------------|------------------|
| | A | B | c=a+b | D | e=d/c % |
| | Kshs | Kshs | Kshs | Kshs | Kshs |
| Receipts | | | | | |
| | | | | | |
| <i>(1) Capitation Grant on Tuition</i> | | | | | |
| Reference Materials | 2,144,000.00 | 0 | 2,144,000.00 | 0 | 0 |
| Exercise Books | 1,036,000.00 | 0 | 1,036,000.00 | 0 | 0 |
| Laboratory Equipment | 1,207,052.00 | 0 | 1,207,052.0 | 180,460.00 | 15% |
| Internal Exams | | 0 | 0 | Xxx | 0 |
| Teaching / Learning Materials | 2,000,000 | 0 | 2,200,000.0 | 3,943,551.00 | 1975% |
| Exams And Assessment | 0 | 0 | 0 | 0 | 0 |
| | | | | | |
| <i>(2) Capitation Grant on Operations</i> | | | | | |
| Personnel Emoluments | 6,300,000.00 | 8,171.00 | 6,308,171.00 | 10,611,652.00 | 168% |
| Repairs And Maintenance | 5,000,000.00 | 0 | 5,000,000.00 | 5,887,000.00 | 117% |
| Local Transport / Travelling | 1,160,000,00 | 0 | 1,160,000.00 | 1,160,000.00 | 100% |
| Electricity And Water | 2,175,000.00 | | 2,175,000.00 | 0 | 0 |
| Medical | 0 | 0 | 0 | 282,700.00 | 282% |
| Administration Costs | 1,160,000.00 | 0 | 1,160,000.00 | 0 | 0 |
| Activity | 2,175,000.00 | 0 | 2175,000.0 | 836,775.00 | 38,4% |
| Gratuity | 0 | 0 | 0 | 0 | x |
| | 0 | 0 | 0 | 0 | x |

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

| Receipt/Expenses Item | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------|------------------------|--------------------|---------------------|-----------------------------------|-------------------------|
| | A | B | c=a+b | D | e=d/c % |
| | Kshs | Kshs | Kshs | Kshs | Kshs |
| 3) FDSE for infrastructure | | | | | |
| Maintenance & Improvement MoE | 7,250,000.00 | 1,291,566.00 | 8,541,566.00 | 4,217,000.00 | 49% |
| M&I parents' contribution | 0 | 0 | 0 | 0 | 0 |
| Economic Stimulus Programs | 0 | 0 | 0 | 0 | 0 |
| Transition Infrastructure Grants | 0 | 0 | 0 | 0 | 0 |
| Administration Block | 0 | 0 | 0 | 0 | 0 |
| (4) Fees Charged on Parents | | | | | |
| Personnel Emoluments | 7,250,000.00 | 0 | 7,250,000.00 | 6,960,132.00 | 96% |
| Repairs And Maintenance | 2,900,000.00 | 0 | 2,900,000.00 | 4,289,409.00 | 147% |
| Local Transport / Travelling | 2,972,500.00 | 0 | 2,972,500.00 | 2,579,378.00 | 86% |
| Electricity And Water | 5,800,000.00 | 2,373,792.24 | 8,173,792.40 | 8,999,740.00 | 110% |
| Medical | 0 | 0 | 0 | 84,030.00 | 0 |
| Administration Costs | 0 | 0 | 0 | 3,607,913.00 | 0 |
| Activity | 362,500.00 | 0 | 362,500.00 | 745,173.00 | 205% |
| SMASSE | | 0 | 0 | 0 | 0 |
| Fee On Boarding Equipment and Stores | 36,808,250.00 | 7,000,000.00 | 43,808,250.00 | 43,268,048.00 | 98% |
| 5) Miscellenous Income | | | | | |
| Loans / Borrowing | 0 | 0 | 0 | 0 | 0 |
| Rent income | 0 | 0 | 0 | 51,800.00 | 0 |
| Income From Farming Activities | 0 | 0 | 0 | 60,000.00 | 0 |
| Insurance Compensation | 0 | 0 | 0 | 10,000.00 | 0 |
| Income From Posho | 0 | 0 | 0 | 0 | 0 |

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

| Receipt/Expenses Item | Original Budget | | Adjustments | | Final Budget | | Actual On Comparable Basis | | % Of Utilization | |
|---------------------------------------|-----------------|------|-------------|------|--------------|------|----------------------------|------|------------------|------|
| | A | Kshs | B | Kshs | c=a+b | Kshs | D | Kshs | e=d/c % | Kshs |
| Income From Bus Hire | 0 | | 0 | | 0 | | 0 | | 0 | |
| Fee For Hire of Ground and Equipment | 0 | | 0 | | 0 | | 0 | | 0 | |
| Interest Income | 0 | | 0 | | 0 | | 0 | | 0 | |
| Income From Any Other Investment | 0 | | 0 | | 0 | | 0 | | 0 | |
| Total Income | | | | | | | | | | |
| (6) Expenditure For Tuition | | | | | | | | | | |
| Textbooks | 1,082,428.00 | | 0 | | 1,082,428.00 | | 1,212,030.00 | | 111% | |
| Reference Materials | 0 | | 207,967.15 | | 207,967.00 | | 0 | | 0 | |
| Exercise Books | 0 | | 0 | | 0 | | 0 | | 0 | |
| Laboratory Equipment | 999,852.00 | | 0 | | 999,852.00 | | 880,460.00 | | 88% | |
| Internal Exams | 0 | | 0 | | 0 | | 0 | | 0 | |
| Teaching / Learning Materials | 1,200,000.00 | | 0 | | 1,200,000.00 | | 1,285,884.00 | | 107% | |
| Chalks | 0 | | 0 | | 0 | | 0 | | 0 | |
| Exams And Assessment | 100,000.00 | | 0 | | 100,000.00 | | 0 | | 0 | |
| Teachers Guides | 0 | | 0 | | 0 | | 0 | | 0 | |
| Administration Costs | 0 | | 0 | | 0 | | 0 | | 0 | |
| Bank Charges | 0 | | 0 | | 0 | | 0 | | 0 | |
| (7) Expenditure For Operations | | | | | | | | | | |
| Personnel Emoluments | 9,135,000.00 | | 0 | | 9,135,000.00 | | 6,931,581.00 | | 75% | |
| Repairs, Maintenance & Improvements | 7,250,000.00 | | 0 | | 7,250,000.00 | | 4,217,000.00 | | 58% | |
| Local Transport / Travelling | 1,160,000.00 | | 0 | | 1,160,000.00 | | 150,450.00 | | 13% | |

SOUTH TETU GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

| Receipt/Expenses Item | Original Budget | | Adjustments | | Final Budget | | Actual On Comparable Basis | | % Of Utilization | |
|---|-----------------|--------------|---------------|-----------|--------------|--------------|----------------------------|---------|------------------|--|
| | A Kshs | B Kshs | c=a+b Kshs | D Kshs | e=d/c % | Kshs | Kshs | e=d/c % | Kshs | |
| Electricity, Water and Conservancy | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Medical | 0 | 0 | 0 | 0 | 0 | 2,800.00 | 0 | 0 | 0 | |
| Administration Costs | 1,160,000.00 | 0 | 1,160,000.00 | 0 | 1,160,000.00 | 2,468,287.00 | 2,468,287.00 | 212% | 0 | |
| Activity Expenses | 2,175,000.00 | 0 | 2,175,000.00 | 0 | 2,175,000.00 | 1,287,640.00 | 1,287,640.00 | 59% | 0 | |
| Gratuity | 0 | 0 | 0 | 0 | 0 | 465,000.00 | 465,000.00 | 0 | 0 | |
| SMASSE | 29,000.00 | 0 | 29,000.00 | 0 | 29,000.00 | 0 | 0 | 0 | 0 | |
| (8) Expenditure For infrastructure | | | | | | | | | | |
| Construction of classrooms | 6,500,000.00 | 0 | 6,500,000.00 | 0 | 6,500,000.00 | 5,500,000.00 | 5,500,000.00 | 84% | 0 | |
| Construction of LAB | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Construction of DORMS | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Purchase of furniture | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Purchase of equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Purchase of machinery | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| (9) Expenditure For school fund/lunch/boarding | | | | | | | | | | |
| Personnel Emoluments | 7,250,000.00 | 943,255.00 | 8,193,255.00 | 0 | 8,193,255.00 | 5,306,745.00 | 5,306,745.00 | 64% | 0 | |
| Repairs, Maintenance and Improvements | 2,900,000.00 | 0 | 2,900,000.00 | 0 | 2,900,000.00 | 114,857.00 | 114,857.00 | 4% | 0 | |
| Local Transport / Travelling | 2,972,500.00 | 1,003,255.00 | 3,975,755.00 | 0 | 3,975,755.00 | 3,421,204.00 | 3,421,204.00 | 86% | 0 | |
| Electricity, Water and Conservancy | 5,800,000.00 | 2,000,000.00 | 7,800,000.00 | 0 | 7,800,000.00 | 8,110,218.00 | 8,110,218.00 | 103% | 0 | |
| Medical Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

| Receipt/Expenses Item | Original Budget A Kshs | Adjustments B Kshs | Final Budget c=a+b Kshs | Actual On Comparable Basis D Kshs | % Of Utilization e=d/c % Kshs |
|---|------------------------------|--------------------------|-------------------------------|---|-------------------------------------|
| Administration Costs | | | | | |
| Activity | | | | | |
| Gratuity | | | | | |
| Lunch Programme | | | | | |
| Boarding Equipment and Stores | | | | | |
| Expenditure For Income Generating Activity | | | | | |
| Insurance Costs | | | | | |
| Other Expenses On Investments | | | | | |
| Rent Expenses | | | | | |
| Bank Charges | | | | | |
| Loan Interest Repayment | | | | | |
| Loan Principal Repayment | | | | | |
| Acquisition Of Assets | | | | | |
| Totals | 137,414,082.00 | 14,828,006.39 | 152,442,088.40 | 137,841,277.00 | |

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

8. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

9. Notes To The Financial Statements

1 Government Grants for Tuition

| Description | 2022-2023 | 2021-2022 |
|-------------------------------|---------------------|---------------------|
| | Kshs | Kshs |
| Reference Materials | - | 2,073,714.00 |
| Exercise Books | - | - |
| Laboratory Equipment | 180,460.00 | - |
| Internal Exams | - | - |
| Teaching / Learning Materials | 3,943,551.00 | 1,822,928.40 |
| Others (specify)* | - | - |
| Total | 4,124,011.00 | 3,896,642.40 |

**Include others as per MOE circulars*

2 Government Grants for Operations

| Description | 2022-2023 | 2021-2022 |
|------------------------------|----------------------|----------------------|
| | Kshs | Kshs |
| Personnel Emoluments | 10,611,652.00 | 9,602,792.30 |
| Repairs And Maintenance | 5,887,000.00 | 7,208,161.00 |
| Local Transport / Travelling | - | - |
| Nssf | - | 709,240.00 |
| Stg workers | - | 128,400.00 |
| Electricity And Water | - | - |
| Medical | 282,700.00 | 242,800.00 |
| Administration Costs | - | - |
| Activity | 836,775.00 | - |
| Nhif | - | 326,200.00 |
| Paye | - | 13,170.00 |
| Total | 17,618,127.00 | 18,230,763.30 |

**Include others as per MOE circulars*

3 Government Grants for infrastructure

| Description | 2022-2023 | 2021-2022 |
|----------------------------------|--------------|-----------|
| | Kshs | Kshs |
| Maintenance & Improvement | 4,217,000.00 | - |
| Transition infrastructure grants | - | - |

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

| Description | 2022-2023 | 2021-2022 |
|--|---------------------|-----------|
| | Kshs | Kshs |
| Administration Block | - | - |
| Economic stimulus grants | - | - |
| Other (specify)(NGCDF and County govt. | - | - |
| Total | 4,217,000.00 | - |

4 School Fund Income - Parents Contribution/Fees

| Description | 2022-2023 | 2021-2022 |
|------------------------------|----------------------|----------------------|
| | Kshs | Kshs |
| Personnel emoluments | 6,960,132.00 | 7,010,000.00 |
| salary advance | | 100,000.00 |
| Repairs and maintenance | 4,288,409.00 | - |
| Uniform | | 15,929,671.00 |
| Local transport / travelling | 2,579,378.00 | - |
| Electricity and water | 8,999,740.00 | - |
| Exams | 84,030.00 | 6,000.00 |
| Arrears | | 3,489,038.00 |
| Prep | - | 5,182,642.00 |
| Payee | | 3,951.00 |
| Rent | | 8,000.00 |
| Tuition | | 35,000.00 |
| Nhif | | 111,720.00 |
| Biometric | | 291,750.00 |
| Bursary | | 8,875,679.00 |
| stg workers | | 38,700.00 |
| Administration costs | 3,607,913.00 | - |
| Nssf | | 234,960.00 |
| Activity | 745,173.00 | - |
| Fee on Boarding | 43,268,048.00 | - |
| Equipment and stores | | - |
| PA Levies* | 1,275,831.00 | 1,207,435.00 |
| Others (specify) | 6,326,376.00 | - |
| Total | 78,135,030.00 | 42,524,546.00 |

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****5 Miscellaneous Incomes**

| Description | 2022-2023 | 2021-2022 |
|--------------------------------------|----------------------|------------------|
| | Kshs | Kshs |
| Rent Income | 51,800.00 | xxx |
| Salary Advance | 93,000.00 | |
| Canteen | 60,000.00 | |
| Harambee | 10,000.00 | |
| Refunds | 24,502.00 | |
| Bursary | 8,583,201.00 | |
| Uniform | 10,634,273.00 | |
| Prepayment | 10,947,327.00 | |
| Creditors | 328,147.00 | |
| Income From Farming Activities | - | |
| Insurance Compensation | - | |
| Income From Posho Mill | - | |
| Income From Bus Hire | - | |
| Fee For Hire of Ground and Equipment | - | |
| Income From Grants and Donations* | - | |
| Interest Income | - | |
| Dividends Income | - | |
| Loans/Borrowings* | - | |
| Other Income (<i>specify</i>)* | - | |
| Total | 30,732,250.00 | - |

(Include an explanation on the kind and source of grants/ donations received by the school.)

*Ensure proper authorization from MOE before obtaining loans/borrowings.

*Indicate what other income relates to including income arising from writebacks if any.

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****6 Tuition**

| Description | 2022-2023 | 2021-2022 |
|-------------------------------|---------------------|---------------------|
| | Kshs | Kshs |
| Exercise Books | 1,212,030.00 | 1,174,767.00 |
| Textbooks | - | - |
| Reference materials | - | - |
| Laboratory Equipment | 880,460.00 | 200,550.00 |
| Teaching / Learning Materials | 1,285,884.00 | 364,011.00 |
| Exams And Assessment | - | 311,920.00 |
| Teachers Guides | - | - |
| Creditors | | 1,775,348.00 |
| Bank Charges | - | - |
| Others (<i>specify</i>) | 964,800.00 | - |
| Total | 4,343,174.00 | 3,826,596.00 |

7 Operations

| Description | 2022-2023 | 2021-2022 |
|--|----------------------|----------------------|
| | Kshs | Kshs |
| Personnel Emoluments | 6,931,581.00 | 9,083,074.00 |
| school fund | | 3,620.00 |
| Service Gratuity | 465,000.00 | - |
| Administration Cost | 2,486,287.00 | 2,077,539.00 |
| Repairs And Maintenance & Improvements | 4,217,000.00 | 5,544,500.00 |
| Local Transport / Travelling | 150,450.00 | 673,492.00 |
| nhif | | 326,200.00 |
| paye | | 13,170.00 |
| Electricity And Water | - | 1,139,515.00 |
| stg | | 128,400.00 |
| Medical | 2,800.00 | - |
| Activity Expenses | 1,287,640.00 | 709,240.00 |
| Insurance Cost | - | - |
| Others (<i>specify</i>) | - | 20,000.00 |
| Total | 15,540,758.00 | 19,718,750.00 |

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****8 Infrastructure**

| Description | 2022-2023 | 2021-2022 |
|----------------------------|---------------------|-----------|
| | Kshs | Kshs |
| Construction of classrooms | 5,500,000.00 | - |
| Construction of laboratory | - | - |
| Construction of dormitory | - | - |
| Purchase of furniture | - | - |
| Purchase of equipment | - | - |
| Purchase of apparatus | - | - |
| Drilling of boreholes | - | - |
| Others (specify) | - | - |
| Total | 5,500,000.00 | - |

9 Boarding And School Fund

| Description | 2022-2023 | 2021-2022 |
|--|---------------|---------------|
| | Kshs | Kshs |
| Personnel Emoluments | 5,306,745.00 | 3,600,104.00 |
| Service Gratuity | 466,450.00 | - |
| Tuition | | 1,130,250.00 |
| Repairs And Maintenance & Improvements | 114,857.00 | 2,793,362.00 |
| Local Transport / Travelling | 3,421,204.00 | 2,927,679.00 |
| Electricity And Water | 8,110,218.00 | 4,700,523.00 |
| Medical Expenses | 96,916.00 | 98,205.00 |
| Administration Costs | 4,846,176.00 | 3,024,465.00 |
| Prepayment | 5,545,310.00 | 4,785,416.00 |
| salary advance | 143,000.00 | |
| Farm | 193,789.00 | |
| Boarding | 60,094,149.00 | |
| Uniform | 9,136,920.00 | 14,255,880.00 |
| Bursary | 8,583,201.00 | |
| Insurance | | 179,566.00 |
| Savings | | 1,294,950.00 |
| Creditors | 1,185,727.00 | |
| students welfare | | 36,000.00 |
| Farm | | 36,340.00 |

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

| | | |
|--------------------------------------|-----------------------|-----------------------|
| Activity | 795,190.00 | 656,100.00 |
| Creditors | - | 6,049,330.00 |
| Nhif | | 111,720.00 |
| salary advance | - | 100,000.00 |
| EXAM | 126,200.00 | - |
| stg workers | - | 38,700.00 |
| Fee On Boarding Equipment and Stores | - | 48,991,883.10 |
| Bursary | - | 8,697,652.00 |
| Biometric | | 382,850.00 |
| Paye | - | 3,951.00 |
| fees refund | - | 130,228.00 |
| Nssf | - | 234,960.00 |
| kcb savings | - | 2,904,345.00 |
| PA expenses | 1,106,690.00 | - |
| Caution | - | 2,500.00 |
| Total | 109,272,742.00 | 107,166,959.10 |

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****10 Bank Accounts**

| Account Name & Currency | Status | Bank Account Number | 2022-2023 | 2021-2022 |
|--------------------------------------|-----------------------|----------------------------|----------------------|----------------------|
| | Active/Dormant | | Kshs | Kshs |
| Tuition Account | Active | 1103089927 | (11,196.00) | 207,967.15 |
| Operations Account | Active | 1103090046 | 1,655,676.00 | (423,860.35) |
| School Fund Account/Boarding | Active | 1103089757 | 8,160,267.00 | 8,549,149.32 |
| Savings Account | Active | 1104180146 | 609,769.00 | 1,400,661.00 |
| Savings account | Active | 110276870 | 651,622.00 | 72,290.00 |
| Income Generating Activities Account | | | - | - |
| Infrastructural Account | Active | 1255471026 | 8,566.00 | 1,292,171.00 |
| Total | | | 11,074,704.00 | 11,098,378.00 |

11 Cash In Hand

| Description | 2022-2023 | 2021-2022 |
|--------------------|-------------------|------------------|
| | Kshs | Kshs |
| Notes and Coins | 124,594.00 | 28,484.44 |
| Total | 124,594.00 | 28,484.44 |

12 Short Term Investments

| Description | 2022-2023 | 2021-2022 |
|------------------------|------------------|------------------|
| | Kshs | Kshs |
| Cooperative Shares | - | - |
| Treasury Bills | - | - |
| Fixed Deposit accounts | - | - |
| Other Investments | - | - |
| Total | | |

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****13 Accounts Receivable**

| Description | 2022-2023 | 2021-2022 |
|--|----------------------|---------------------|
| | Kshs | Kshs |
| Fees Arrears | 11,597,002.00 | 8,127,456.00 |
| Other Non-Fees Receivables | | |
| Salary Advances (list/schedule attached) | 50,000.00 | - |
| Imprest (list/schedule attached) | - | - |
| Rent arrears (list/schedule attached) | 37,200.00 | - |
| Total | 11,684,202.00 | 8,127,456.00 |

13 b Ageing Analysis of Accounts Receivable

| Description | 2022-2023 | | 2021-2022 | |
|--|----------------------|----------------|---------------------|----------------|
| | Kshs | | Kshs | |
| | Current FY | % of the total | Comparative FY | % of the total |
| Less than 1 year | 9,845,922.00 | % | 6,518,947.00 | % |
| Between 1- 2 years | 1,751,080.00 | % | 1,608,509.00 | |
| Between 2-3 years | - | % | 0 | % |
| Over 3 years | - | % | 0 | % |
| Total (should tie to note 13 a) | 11,597,002.00 | % | 8,127,456.00 | % |

14 Accounts Payable

| Description | 2022-2023 | 2021-2022 |
|---|----------------------|---------------------|
| | Kshs | Kshs |
| Trade Creditors (See Ageing Below and Appendix 1) | 20,440,535.00 | 4,421,884.00 |
| Prepaid Fees | 7,779,481.00 | 5,545,310.00 |
| Retention Monies | - | - |
| Unpaid salaries and statutory deductions | - | - |
| Caution money | - | - |
| Other payables (<i>specify</i>) | - | - |
| Total | 28,220,016.00 | 9,967,194.00 |

SOUTH TETU GIRLS HIGH SCHOOLAnnual Report and Financial Statements For the year ended 30th June 2023**Notes to the Financial Statements (continued)****14a. Ageing Analysis of Accounts Payable**

| Description | 2022-2023 | | 2021-2022 | |
|--------------------------------------|----------------------|----------------|---------------------|----------------|
| | Kshs | | Kshs | |
| | Current FY | % of the total | Comparative FY | % of the total |
| Less than 1 year | 17,841,031.00 | | 4,421,484.00 | % |
| Between 1- 2 years | 2,599,504.00 | % | Xxx | % |
| Between 2-3 years | | % | Xxx | % |
| Over 3 years | | % | Xxx | % |
| Total (should tie to note 14) | 20,440,535.00 | % | 4,421,484.00 | % |

15 Fund Balance Brought Forward

| Description | 2022-2023 | | 2021-2022 | |
|------------------------|-----------------------|--|---------------------|--|
| | Kshs | | Kshs | |
| Bank Balances | 11,098,378.00 | | 4,595,725.00 | |
| Cash Balances | 28,484.00 | | 64,932.44 | |
| Short Term Investments | (97,308.00) | | 890,819.00 | |
| Receivables | 11,684,202.00 | | 8,127,456.00 | |
| Payables | (28,220,016.00) | | (9,967,194.00) | |
| Total | (5,506,260.00) | | 3,711,738.00 | |

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

| Description | 2022-2023 | 2021-2022 |
|------------------------------|-----------|-----------|
| | Kshs | Kshs |
| Bank Loans | 0 | 0 |
| Outstanding Leases | 0 | 0 |
| Hire Purchase | 0 | 0 |
| Gratuity And Leave Provision | 0 | 0 |
| Others (specify) | 0 | 0 |
| Total | 0 | 0 |

17 Biological assets

| Description | Numbers | 2022-2023 | 2021-2022 |
|--------------------------|---------|---------------------|-----------|
| | | Kshs | Kshs |
| Cattle | 4 | 600,000.00 | 0 |
| heifer | 1 | 120,000.00 | 0 |
| Trees | 867 | 8,670,000.00 | 0 |
| Coffee Or Tea Plantation | | 0 | 0 |
| Poultry | | 0 | 0 |
| Others (specify) | | 0 | 0 |
| Total | | 9,390,000.00 | 0 |

18 Borrowings

| Description | Kshs | Kshs |
|---------------------------------------|----------|----------|
| Borrowings at beginning of the year | 0 | 0 |
| Borrowings during the year | 0 | 0 |
| Repayments during the year | 0 | 0 |
| Balance at the end of the year | 0 | 0 |

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

19 Stock/ Inventory

| Description | 2022-2023 | 2021-2022 |
|------------------------|-----------|-----------|
| | Kshs | Kshs |
| Food stuffs | 0 | 0 |
| Lab consumables | 0 | 0 |
| Farm produce | 0 | 0 |
| Medication | 0 | 0 |
| Construction Materials | 0 | 0 |
| Others (specify) | 0 | 0 |
| | 0 | 0 |

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

SOUTH TETU GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|----------------|--|----------------------------|--|---|
| | | | | |
| | | | | |
| | | | | |

Sign and Date
Principal

SOUTH TETU GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

10. Annexes

Annex I - Analysis of Pending Accounts Payable

| Supplier Of Goods Or Services | Original Amount A Kshs | Date Contracted b Kshs | Amount Paid To-Date C Kshs | Outstanding Balance Current FY d-a-c Kshs | Outstanding Balance Comparative FY Kshs | Comments |
|---|------------------------------|------------------------------|----------------------------------|---|--|----------|
| Supply of Goods | | | | | | |
| 1. Mary nyathira mungai | 2,290,310.00 | 2022 | | 2,290,310.0 | | |
| 2. Efficient wholesalers | 610,000.00 | 2022 | | 610,000.00 | | |
| 3. Kusiwa suppliers | 1,758,000.00 | 2022 | | 1,758,000.00 | | |
| 4 cross road kahore tyres | 324,600.00 | 2022 | | 324,600.00 | | |
| 5 millibel general suppliers | 808,370.00 | 2022 | | 808,370.00 | | |
| 6Jalu general suppliers | 136,500.00 | 2022 | | 136,500.00 | | |
| 7Peaks learning education supplies | 37,500.00 | 2022 | | 37,500.00 | | |
| 8 Fortune technologies ltd | 446,450.00 | 2022 | | 446,450.00 | | |
| 9 Maua welding and fabrication | 651,000.00 | | | 651,000.00 | | |
| 10 gewawa fabricators and general supply | 486,350.00 | | | 486,350.00 | | |
| 11 Nyeri choice hardware | 56,800.00 | | | 56,800.00 | | |
| 12 Nadine business solutions | 131,380.00 | | | 102,200.00 | | |
| 13 joyce nyaguthii mbuthia | 10,000.00 | | | 10,000.00 | | |

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

| Supplier Of Goods Or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY | Outstanding Balance Comparative FY | Comments |
|--------------------------------------|------------------------|------------------------|----------------------------|---------------------------------------|---|-----------------|
| 14 patrick gathundo | 14,502.00 | | | 14,502.00 | | |
| 15 Onesmus njuguna kuria | 565,000.00 | | | 565,000.00 | | |
| 16 Wilson wanjaria kariuki | 30,000.00 | | | 30,000.00 | | |
| 17 Dagika investments | 247,200.00 | | | 247,200.00 | | |
| 18 Jamaka grocers | 128,147.00 | | | 128,147.00 | | |
| 19 Comphp africa | 333,400.00 | | | 333,400.00 | | |
| 20 new pine timber processors | 131,380.00 | | | 131,380.00 | | |
| 21 Charles macharia wanjau | 1,322,260.00 | | | 1,322,260.00 | | |
| 22 Muiru meat point butchert | 676,760.00 | | | 676,760.00 | | |
| 23 Switch reality enterprises | 535,360.00 | | | 535,360.00 | | |
| 24 Rafiki kweli hyper value hardware | 731,324.00 | | | 731,324.00 | | |
| 25Mukurweini wakulima dairy ltd | 186,875.00 | | | 186,875.00 | | |
| 26Sarjay garments | 35,000.00 | | | 35,000.00 | | |
| 27 Kenblest processors | 470,000.00 | | | 470,000.00 | | |
| 28 Dacar agencies | 78,700.00 | | | 78,700.00 | | |
| 29 ndovu timber and metal furniture | 680,000.00 | | | 680,000.00 | | |
| 30 juvena general merchants | 2,114,510.00 | | | 2,114,510.00 | | |
| 31Partimer investments | 1,493,700.00 | | | 1,493,700.00 | | |
| 32 Nyafrik traders | 197,050.00 | | | 197,050.00 | | |

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

| Supplier Of Goods Or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current FY | Outstanding Balance Comparative FY | Comments |
|----------------------------------|-----------------|-----------------|---------------------|--------------------------------|------------------------------------|----------|
| 33 Kabethi holdings | 82,100.00 | | | 82,100.00 | | |
| 34 Lyma enterprises | 290,000.00 | | | 290,000.00 | | |
| 35 danny consultancy | 50,000.00 | | | 50,000.00 | | |
| 36 Sarajee enterprises | 9,350.00 | | | 9,350.00 | | |
| 37 Equity bank ltd | 220,500.00 | | | 220,500.00 | | |
| 38 jochira electrical supplies | 222,390.00 | | | 222,390.00 | | |
| | | | | | | |
| 40 Pacis insurance | 127,823.00 | | | 127,823.00 | | |
| 41 Sabam enterprises | 65,000.00 | | | 65,000.00 | | |
| 42 zhero ventures | 654,200.00 | | | 654,200.00 | | |
| 43 True back up ltd | 230,900.00 | | | 230,900.00 | | |
| 44 julius maina macharia | 287,200.00 | | | 287,200.00 | | |
| 45 high target education booster | 12,000.00 | | | 12,000.00 | | |
| 46 book fler precise publishers | 499,824.00 | | | 499,824.00 | | |
| Sub-Total | | | | | | |
| Grand Total | | | | 20,440,535.00 | | |

Annex 2 – Summary of Fixed Assets Register

SOUTH TETU GIRLS HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

| Asset Class | Historical Cost b/f (Kshs) 1st July 2022 | Additions during the year (Kshs) | Disposals during the year (Kshs) | Historical Cost c/f (Kshs) 30th June 2023 |
|--|--|---|---|---|
| Land 20 ha | 20,000,000.00 | | | 20,000,000.00 |
| Buildings And Structures | 121,900,000.00 | | | 121,900,000.00 |
| Motor Vehicles | 7,390,000.00 | | | 7,390,000.00 |
| Office Equipment, Furniture And Fittings | 100,000.00 | | | 100,000.00 |
| Textbooks | 7,000,000.00 | | | 7,000,000.00 |
| ICT Equipment | 400,000.00 | | | 400,000.00 |
| Tools And Apparatus | 500,000.00 | | | 500,000.00 |
| | | | | |
| Other Machinery And Equipment | 780,000.00 | | | 780,000.00 |
| Heritage And Cultural Assets | | | | |
| Intangible Assets- Soft Ware | 334,000.00 | | | 334,000.00 |
| Total | 158,404,000.00 | | | 158,404,000.00 |

(The school should ensure that a detailed fixed assets register is maintained).