


REPUBLIC OF KENYA



 <b>THE NATIONAL ASSEMBLY</b> <b>PAPERS LAID</b>	
<b>REPORT</b>	
DATE: 09 JUN 2026	DAY. Tuesday
TABLED BY: OF CLERK AT THE TABLE:	Hon. Naomi Wago Mehar

PARLIAMENT OF KENYA LIBRARY

# THE AUDITOR-GENERAL

## ON

### AREMIET MIXED SECONDARY SCHOOL

### FOR THE YEAR ENDED 30 JUNE, 2022

### ISIOLO COUNTY

Revised 30<sup>th</sup> June 2022.



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***AREMIET MIXED***

**Secondary School**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2022**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)**

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**1. Acronyms and Glossary of Terms**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

## 2. Key School Information and Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Isiolo County, Isiolo North Sub-County.

The school was registered in 2018 under registration number 17S30000145 and is currently categorized as a Sub county public school established, owned or operated by the Government.

The school is a day/boarding school and had 30 number of students as at 30<sup>th</sup> June 2022. It has one streams and 9 teachers of which 0 teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	JULIS LOPEYOK	Chairman	1st January, 2022
2	JOSEPHINE EKIRU	Secretary - Principal	1st January, 2022
3	JULIUS R. KIMATHI	Member	1st January, 2022
4	JUDITH LERANTILEI	Member	1st January, 2022
5	PETER	Member	1st January, 2022
6	AMOGO ERICA	Member	1st January, 2022
7	JACINTA AKOROTI	Member	1st January, 2022
8	OMAR GABRA	Member – Rep CEB	1st January, 2022
9	PAUL ODHIAMBO	Member Rep Teachers	1st January, 2022
10	MARY ASUNYEN	3 Members - Sponsor	1st January, 2022
11	SAMUEL LOKORO	Member - Community	1st January, 2022
12	ANGATHA NARUMBE	Member Special Needs	1st January, 2022
13	JAMES ERUPE	Rep Students	1st January, 2022

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. JULIUS LOPEYOK 2. JULIUS R. KIMATHI 3. JOSEPHINE EKIRU 4. JUDITH LERANTINTILEI 5. SAMUEL LOKORO	<b>Chairman</b> <b>Secretary</b> <b>V chair</b> <b>Member</b> <b>Member</b>	3 out of 3 3 out of 3 1 out of 3 2 out of 3 3 out of 3
2	Audit Committee	1. AMBROSE LOSINTIYO 2. JULIUS R. KIMATHI 3. JACINTA AKORO 4. MARY ASUNYEN 5. JULIUS LOPEYOK	CHAIRMAN	0 out of 1   1 out of 1
3	Finance, procurement and general purposes Committee	1. AMBROSE LOSINTIYO 2. JULIUS R. KIMATHI 3. JACINTA AKORO 4. MARY ASUNYEN	CHAIRMAN	

		5. JULIUS LOPEYOK		
4	Academic Committee	1. JULIUS LOPEYOK 2. JULIUS R. KIMATHI 3. AMBROSE 4. PAUL ODHIAMBO 5. SAMUEL LOKORO	CHAIRMAN	
5	Development Committee			
6	Discipline and welfare Committee	1. SAMUEL LOKORO 2. JULIUS R. KIMATHI 3. JUDITH LERANTINTILEI 4. PAUL ODHIAMBO 5. SAMUEL LOKORO	CHAIRMAN	
7	Adhoc Committee (if any during the year)			

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	JULIUS R. KIMATHI	TSC No. 305011
2	Deputy Principal	ABDUBA BAGAJ A	TSC No. 36
3	School Bursar	N/A	ICPAK No.
4	Other (specify)	N/A	N/A

**(e) Schools contacts**

Post Office Box: 56-60300 Isiolo  
 Telephone: 0721 583 881  
 E-mail: [aremietmixedsecondary@gmail.com](mailto:aremietmixedsecondary@gmail.com)  
 Website: N/A  
 Facebook:  
 Twitter:

**(f) School Bankers****MAIN ACCOUNT**

Name of Bank: K.C.B  
 Branch: ISIOLO  
 Account number: 1234735229

**OPERATION ACCOUNT**

Name of Bank: K.C.B  
 Branch: ISIOLO  
 Account number: 1226156614

**TUITION ACCOUNT**

Name of Bank: K.C.B  
 Branch: ISIOLO  
 Account number: 122289180

**INFRASTRUCTURE ACCOUNT**

Name of Bank: K.C.B  
 Branch: ISIOLO  
 Account number: 1260150674

Name of Bank: EQUITY  
 Branch: ISIOLO  
 Account number: 041028127120 (CDF) ACCOUNT

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

#### a) Financial performance:

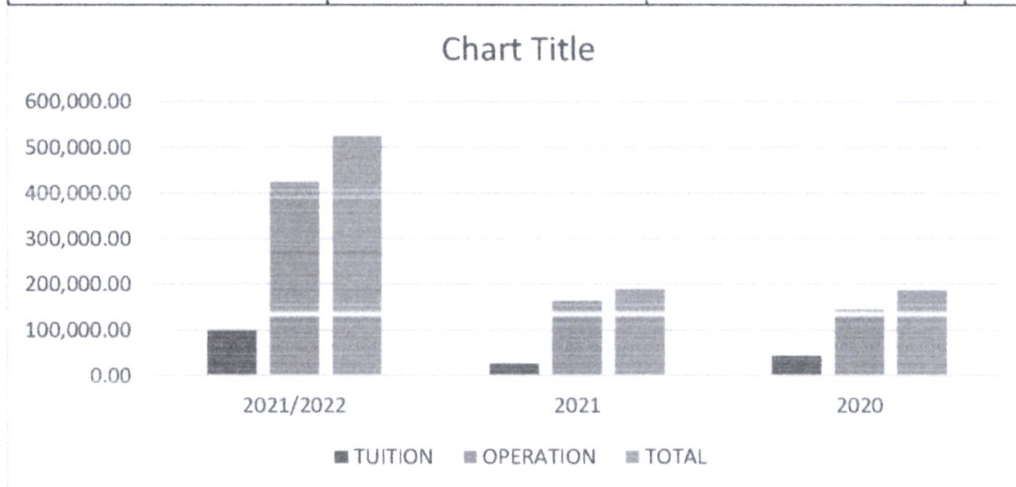
- Surplus/ deficit for the year and a comparison of the same for the last three years

	2022	2021	2020
<b>SURPLUS</b>	383,461.80	289,537.00	16,274.00
<b>TOTAL</b>	383,461.80	289,537.00	16,274.00



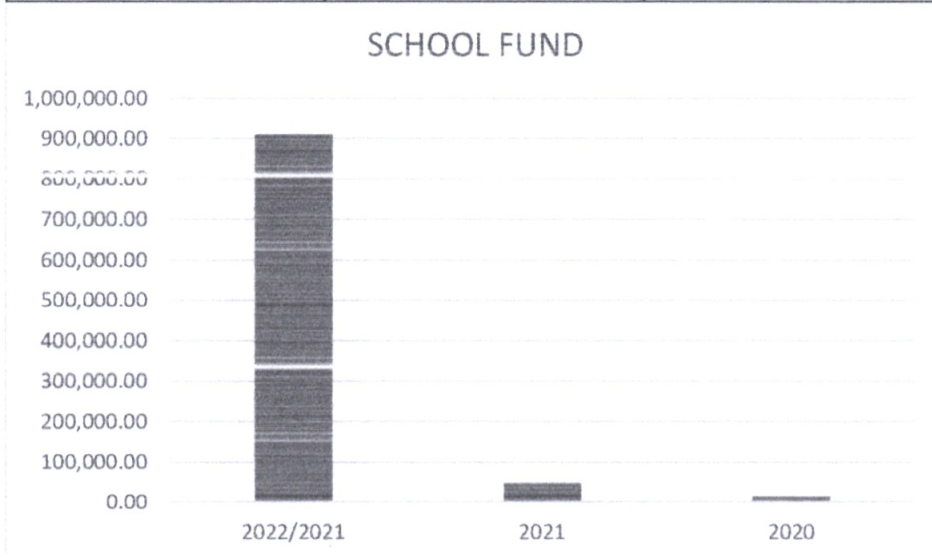
- Capitation grants from the Ministry of Education for the last three years

	2021/2022	2021	2020
<b>TUITION</b>	99,341.00	26,055.00	42,570.00
<b>OPERATION</b>	424,800.00	163,311.00	144,775.00
<b>TOTAL</b>	524,141.00	189,366.00	187,345.00



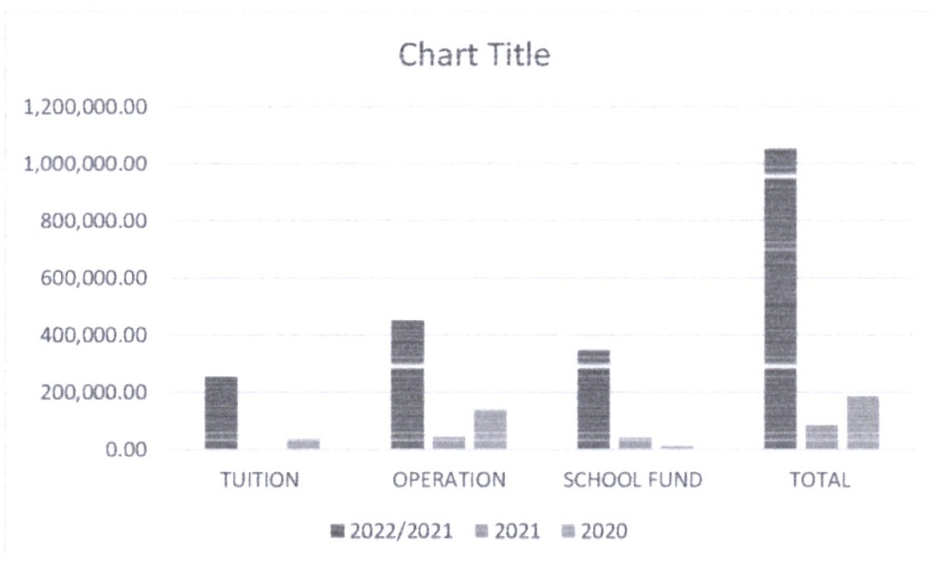
- A three-year overview of growth of other income(s) earned by the school.

	2022/2021	2021	2020
<b>SCHOOL FUND</b>	910,800.00	46,900.00	13,500.00



- A three-year overview of growth in expenditure of the school

	2022/2021	2021	2020
<b>TUITION</b>	254,719.00	486.00	38,455.00
<b>OPERATION</b>	450,560.00	43,632.00	138,490.00
<b>SCHOOL FUND</b>	346,201.00	42,011.00	13,626.00
<b>TOTAL</b>	1,051,480.00	86,129.00	184,571.00



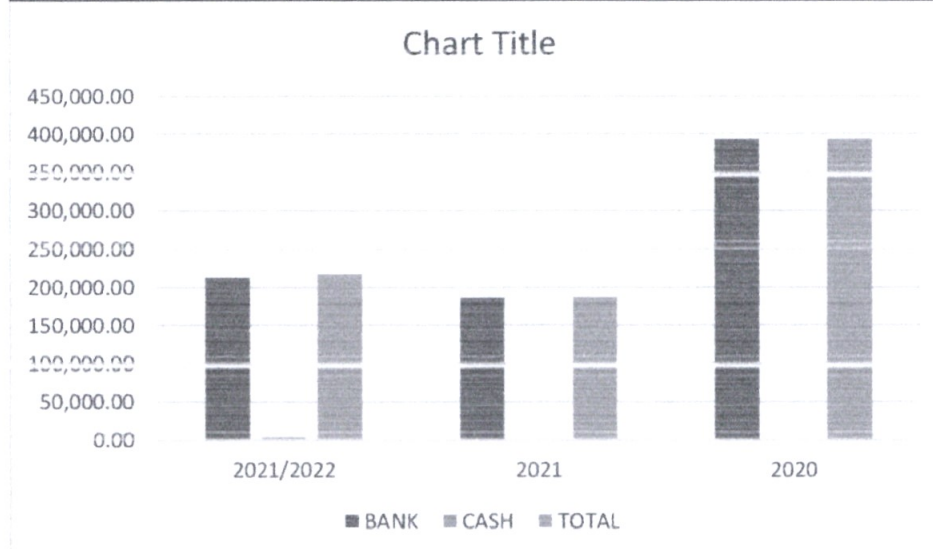
- *Movement of debtors and creditors of the school over the last three years*

	<b>2022/2021</b>	<b>2021</b>	<b>2020</b>
<b>DEBTORS</b>	212,694.80	186,412.40	393,690.40
<b>CREDITORS</b>	3,652.00	215.00	-
<b>TOTAL</b>	216,346.80	186,627.40	393,690.40



*Cash and bank balances*

	<b>2021/2022</b>	<b>2021</b>	<b>2020</b>
<b>BANK</b>	212,694.80	186,412.40	393,690.40
<b>CASH</b>	3,652.00	215.00	-
<b>TOTAL</b>	216,346.80	186,627.40	393,690.40



## b) Teacher Student ratio:

$$30/9 = 3.33$$

## c) Mean score in the 2022 KCSE:

<i>YEAR</i>	<i>ENTRY</i>	<i>MEAN SCORE</i>	<i>DEV</i>
<i>2020</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
<i>2021</i>	<i>12</i>	<i>2.083</i>	<i>N/A</i>
<i>2022</i>	<i>6</i>	<i>3.333</i>	<i>1.250</i>

## d) Number of Candidates in the 2022 KCSE:

<i>YEAR</i>	<i>2022</i>	<i>2021</i>	<i>2020</i>
<i>TOTAL</i>	<i>6</i>	<i>12</i>	<i>0</i>

## e) Capacity of the school:

<i>FACILITY</i>	<i>AVAILABLE</i>	<i>REQUIRED</i>	<i>INF GAP</i>	<i>COMMENTS</i>
<i>CLASSROOMS</i>	<i>5</i>	<i>1</i>	<i>1</i>	<i>NEEDED URGENTLY</i>
<i>SCIENCE LAB</i>	<i>0</i>	<i>1</i>	<i>1</i>	<i>NEEDED URGENTLY</i>
<i>COMPUTER LAB</i>	<i>0</i>	<i>1</i>	<i>1</i>	<i>NEEDED URGENTLY</i>
<i>DINING HALL</i>	<i>0</i>	<i>1</i>	<i>1</i>	<i>URGENT</i>
<i>MODERN LIBRARY</i>	<i>0</i>	<i>1</i>	<i>1</i>	<i>URGENT</i>
<i>SCHOOL BUS</i>	<i>0</i>	<i>1</i>	<i>1</i>	<i>CAN WAIT</i>
<i>STUDENT'S TOILETS</i>	<i>4</i>	<i>2</i>	<i>2</i>	<i>CAN WAIT</i>
<i>STAFF WASHROOM</i>	<i>1</i>	<i>1</i>	<i>1</i>	<i>CAN WAIT</i>
<i>WATER STORAGE</i>	<i>1</i>	<i>1</i>	<i>1</i>	<i>CAN WAIT</i>
<i>STAFFROOM</i>	<i>0</i>	<i>1</i>	<i>1</i>	<i>URGENT</i>
<i>DEPARTMENTAL OFFICES</i>	<i>0</i>	<i>2</i>	<i>2</i>	<i>URGENT</i>
<i>BOARD ROOM</i>	<i>0</i>	<i>1</i>	<i>1</i>	<i>URGENT</i>
<i>STAFF HOUSES</i>	<i>0</i>	<i>4</i>	<i>4</i>	<i>URGENT</i>

*The school is a day mixed secondary single stream 90 boys and 90 girls total 180 students.*

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
2 CLASSROOMS	CDF	70% COMPLETE	2,600,000.00	2,200,000.00	BY AUGUST 2022

*...JULIUS R. KIMATHI...*

School Principal

**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Aremiet Mixed Secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.

**JULIUS LOPEYOK**

Name: *J. Lopeyok*

Designation: Chairman, School Board of Management

Date:

**JULIUS R. KIMATHI**

Name: *J. Kimathi*

Designation: School Principal & Secretary to Board of Management

Date: *30/3/2022*

*DICKSON MUYAGI*

Name: *D. Muiyaga*

Designation: Bursar/ Finance Officer

Date: *30-3-2022*

# REPUBLIC OF KENYA



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**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON AREMIET MIXED SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – ISIOLO COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Aremiet Mixed Secondary School set out on pages 1 to 22, which comprise of the statement of assets and liabilities

as at 30 June, 2022 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Aremiet Mixed Secondary School as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Unsupported Cash and Cash Equivalents**

The statement of assets and liabilities and as disclosed in Note 10 and Note 11 to the financial statements reflects cash and cash equivalents balance of Kshs.216,346, comprising of bank and cash balances of Kshs.212,694 and Kshs.3,652, respectively. However, the bank reconciliation statements for the four bank accounts held and maintained by the School were not provided for audit review. Further the school did not prepare board of survey report to confirm the reported balances.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.216,346 could not be confirmed.

#### **2. Unsupported and Long Outstanding Accounts Receivables**

The statement of assets and liabilities and Note 13 to the financial statements reflects accounts receivable balance of Kshs.1,085,950 in respect of fees arrears. However, the supporting schedules, detailed ageing analysis, issued invoices and listing of the students with outstanding fees indicating how much each owes were not provided for audit review.

Further, included in the balance are accounts receivable amounting to Kshs.615,550 which had been outstanding for more than one (1) year. Management did not provide a policy on impairment of long outstanding fees arrears to support assessment of recoverability and no explanation was provided on how it intends to recover the amount.

In the circumstances, the accuracy, completeness and recoverability of accounts receivables balance of Kshs.1,085,950 could not be confirmed.

#### **3. Unsupported School Fund Income - Parents' Contribution**

The statement of receipts and payments and Note 4 to the financial statements reflects school fund income - parents' contribution receipts of Kshs.910,800. However, Management did not provide the revenue ledger and schedules to support the balance.

In the circumstances, accuracy and completeness of the school fund income - parents' contribution amount of Kshs.910,800 could not be confirmed.

#### **4. Unsupported Boarding and School Fund Payments**

The statement of receipts and payments and as disclosed in Note 9 to the financial statements reflects boarding and school fund payments balance of Kshs.346,201. However, examination of payment documents revealed that Management made payments of Kshs.345,075 on lunch program without proper support documents such as purchase requisitions, orders and delivery notes.

In the circumstances, the accuracy, completeness and regularity of the boarding and school fund payments amount of Kshs.346,201 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Aremiet Mixed Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

#### **Other Information**

Management is responsible for the Other Information set out on page III to XIII which comprise of Key School Information and Management, Summary Report of the Performance of the School and Statement of the School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

# REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

## **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Unreconciled Students Enrolment Data**

The statement of receipts and payments and Notes 1 and 2 to the financial statements reflects capitation grants for tuition and capitation grants for operations totaling Kshs.375,641. Comparison of data from National Education Management and Information System (NEMIS) with the school records revealed that during the period of 22 April, 2022, NEMIS reflected an enrolment of thirty-four (34) students while records from the School reflected thirty (30) students, resulting to an underfunding of the School by an amount of Kshs.44,193. This was contrary to Ministry of Education vide Circular MOE.HQs/3/10/18/ (46) dated 7 February, 2022 and Circular MOE.HQS/3/13/3 dated 16 June, 2021 issued guidelines on implementation of Free Day Secondary Education (FDSE) requires that all learners to be registered in NEMIS the principals to ensure their records are accurate.

In the circumstances, under-funding of the school may have affected service delivery to the students.

### **2. Lack of a Procurement Plan**

The statement of receipts and payments reflects total receipts and payments balances of Kshs.1,434,941 and Kshs.105,480, respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

### **3. Failure to Prepare School Improvement Plan**

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual, 2019 for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy

and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

#### **4. Non-Registration with the Data Protection Commissioner**

Audit review established that the School had not registered with the Office of the Data Protection Commissioner (ODPC) as a data controller and data processor, despite actively collecting, processing, and storing personal data of staff, service providers and students during the year under review. This was contrary to Section 18(1) of the Data Protection Act, 2019, which requires all data controllers and data processors to register with the Office of the Data Protection Commissioner.

In the circumstances, Management was in breach of the law.

#### **5. Unbanked School Fee Income**

The statement of receipts and payments and Note 4 to the financial statements reflects school fund income - parents' contribution receipts of Kshs.910,800. Review of the School fund bank account revealed that only Kshs.295,000 was banked during the year under review, resulting in an unexplained shortfall of Kshs.615,800. This was contrary to Regulation 64(4) of the Public Finance Management (National Government) Regulations, 2015 which states that all public moneys collected by a receiver of revenue or collector of revenue or collected and retained by a national government entity, shall be paid into the designated bank accounts.

In the circumstances, Management was in breach of the law.

#### **6. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements**

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as the statement of budgeted versus actual amounts does not reflect the total budget receipts and expenditures amounts of Kshs.997,000 and Kshs.1,002,000 resulting to a budgeted surplus of Kshs.1,340,000, and the total actual amounts on comparable basis of Kshs.999,541 and Kshs.1,051,354 respectively.

In the circumstances, Management did not comply with the PSASB guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

# REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

## **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

### **1. Weaknesses in Management of Assets**

Annex 2 to the financial statements on the summary of the fixed assets register reflected a balance of Kshs.6,082,222, which included school land recorded at a historical cost of Kshs.1,400,000. However, ownership documents for the land were not provided for audit review. In addition, the asset register lacked key details such as the date of acquisition, asset codes, and serial numbers, contrary to Section 72 of the Public Finance Management Act, 2012. Further, physical inspection of assets conducted on 26 February, 2026 revealed that several items, including office equipment, furniture and printers were not tagged.

In the circumstances, the existence and effectiveness of measures in the management of assets could not be confirmed.

### **2. Ineffective Board of Management and Committees**

Review of Board of Management records revealed no evidence to confirm that the Board convened meetings during the year under review, despite disclosures in the financial statements. This was contrary to Section 6(1) of the Basic Education Act, 2013, which requires the Board to meet at least once every four months. Further, although the Board had established committees, namely the Academic Committee, Discipline and Welfare Committee, Audit Committee, and Finance, Procurement and General-Purpose Committee, no supporting documentation such as attendance registers or minutes was provided to demonstrate that these committees held meetings during the year under review, as indicated in the financial statements.

In the circumstances, the effectiveness of governance and oversight by the Board of Management and its committees could not be confirmed.

### **3. Lack of an Approved Risk Management Policy**

The School did not have a risk management policy, contrary to Regulation 165(1) of the Public Finance Management (National Government) Regulations, 2015 which requires accounting officers to ensure that government entities develop a risk management strategy, which include fraud prevention mechanisms; and a system of risk management and internal control that builds robust business operations.

In the circumstances, the effectiveness of a risk management could not be confirmed.

#### **4. Lack of Automation of Key Processes**

Audit review noted that the School majorly relies on a manual system for processing and records keeping in recording of school income and payments and is thus exposed to risks associated with manual records keeping such as errors in processing, inaccurate financial reporting, manipulation of records and lack of data integrity and confidentiality. Further, manual processing is cumbersome and the lack of automation denies the School the benefits of speedy processing and retrieval of information.

In the circumstances, the existence of an effective records mechanisms could not be confirmed.

#### **5. Lack of an Internal Audit Function**

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which provide for the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

#### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

**Nairobi**

**15 April, 2026**

6. Statement Of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2022

Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	99,341.80	26,055.00
Government grants for operations	2	276,300	16,311.00
Government Grants for infrastructure	3	148,500.00	543,500.00
School fund income- parents' contributions	4	910,800.00	-
Miscellaneous incomes	5	-	-
<b>Total Receipts</b>		<b>1,434,941.80</b>	<b>732,866.00</b>
<b>Payments</b>			
Tuition	6	254,719.00	486.00
Operations	7	450,560.00	400,832.00
Infrastructure	8	-	-
Boarding and school fund	9	346,201.00	42,011.00
<b>Total Payments</b>		<b>1,051,480</b>	<b>443,329.00</b>
<b>Surplus/Deficit</b>		<b>383,461.80</b>	<b>289,537.00</b>

The school financial statements were approved on \_\_\_\_\_ 2022 and signed by:

**JULIUS LOPEYOK**

Name: *[Signature]*

Chair BOM

Date:

**JULIUS R. KIMATHI**

Name: *[Signature]*  
School Principal/ Secretary to  
BOM

Date: *30/03/2026*



*[Signature]*

Name: *[Signature]*

Bursar/ Finance Officer

Date: *30-03-26*

7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	212,694.20	186,412.40
Cash balances	11	3,652.00	215.00
Short term investments	12	-	-
<b>Total cash and cash equivalent</b>		<b>216,346.20</b>	<b>186,627.40</b>
Account's receivables	13	1,085,950.00	615,550.00
<b>Total financial assets</b>		<b>1,302,296.20</b>	
<b>Financial liabilities</b>			
Accounts payables	14	136,532.00	19,875.00
<b>Net financial assets</b>		<b>1,165,764.20</b>	<b>782,302.00</b>
<b>Represented by</b>		-	
<b>Accumulated fund b/fwd</b>	15	782,302.40	492,765.40
<b>Surplus/deficit for the year</b>		383,461.80	289,537.00
<b>Net financial position</b>		<b>1,165,764.20</b>	<b>782,302.40</b>

The school's financial statements were approved on \_\_\_\_\_ 2022 and signed by:

**JULIUS LOPEYOK**

Name: *[Signature]*

Chair BOM

Date:

**JULIUS R. KIMATHI**

Name: *[Signature]*  
School Principal/ Secretary to  
BOM

Date: *10-03-2022*



*[Signature]*

Name:

Bursar/ Finance Officer

Date:

8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		99,341.80	26,055.00
Government grants for operations		276,300.00	163,311.00
Government grants for infrastructure		148,500.00	46,000.00
School fund income- parents contributions/ fees		440,400.00	-
Other income		-	-
<b>Total receipts</b>		<b>964,541.80</b>	<b>236,266.00</b>
<b>Payments</b>			
Cash outflows for tuition		138,062.00	486.00
Cash outflows for operations		450,560.00	43,632.00
Cash outflows Boarding/lunch and school fund payments		346,201.00	42,011.00
<b>Total payments</b>		<b>934,823.00</b>	<b>86,129.00</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>29,718.80</b>	<b>150,137.00</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		-	357,200.00
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash inflow/outflows from investing activities</b>		<b>-</b>	<b>(207,063.00)</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
<b>Net cash inflow/outflow from financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase/decrease in cash and cash equivalents</b>		<b>29,718.80</b>	<b>(207,063.00)</b>
Cash and cash equivalent at beginning of the FY		186,627.40	393,690.00
<b>Cash and cash equivalent at end of the FY</b>		<b>216,346.20</b>	<b>186,627.00</b>

The school's financial statements were approved on \_\_\_\_\_ 2022 and signed by:

**JULIUS LOPEYOK**

Name: *Julius Loyeyok*

Chair BOM

Date:

**JULIUS R. KIMATHI**

Name: *Julius R. Kimathi*  
School Principal/ Secretary to  
BOM

Date: *30/06/2022*



*Dr. Susan Nyaga*

Name: *Dr. Susan Nyaga*

Bursar/ Finance Officer

Date:

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials	15,000.00		15,000.00	7,763.00	51%
Exercise Books	30,000.00		30,000.00	29,810.00	99%
Laboratory Equipment	25,000.00		25,000.00	24,835.00	99%
Internal Exams	20,000.00		20,000.00	17,066.00	85%
Teaching / Learning Materials	22,000.00		22,000.00	19,867.00	90%
Exams And Assessment	-		-	-	-
				99,341.00	
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	1,000,000.00		1,000,000.00	81,858.00	82%
Repairs And Maintenance	140,000.00		140,000.00	148,500.00	106%
Local Transport / Travelling	50,000.00		50,000.00	40,454.00	80%
Electricity And Water	50,000.00		50,000.00	52,992.00	105%
Medical	10,000.00		10,000.00	6,600.00	66%
Administration Costs	50,000.00		50,000.00	53,940.00	107%
Activity	45,000.00		45,000.00	40,454.00	89%
Gratuity	-		-	-	-
	445,000.00		445,000.00	424,800.00	104%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	-	-	-	-	-
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
<b>(4) Fees Charged on Parents</b>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	-	-	-	-	-
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	440,000.00	-	440,000.00	470,400.00	106%
<b>5) Miscellenous Income</b>					
Loans / Borrowing	-	-	-	-	-
Rert income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
<b>Total Income</b>	-	-	-	-	-
<b>(6) Expenditure For Tuition</b>					
Textbooks	-	-	-	-	-
Reference Materials	15,000.00	-	15,000.00	-	0%
Exercise Books	30,000.00	-	30,000.00	-	0%
Laboratory Equipment	25,000.00	-	25,000.00	161,332.00	645%
Internal Exams	20,000.00	-	20,000.00	-	0%
Teaching / Learning Materials	22,000.00	-	22,000.00	92,547.00	420%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	840.00	-
Total				254,719.00	-
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	100,000.00	-	100,000.00	155,334.00	155%
Repairs, Maintenance & Improvements	140,000.00	-	140,000.00	61,145.00	43%
Local Transport / Travelling	50,000.00	-	50,000.00	74,000.00	148%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	50,000.00	-	50,000.00	-	0%
Medical	10,000.00	-	10,000.00	-	0%
Administration Costs	50,000.00	-	50,000.00	138,055.00	196%
Activity Expenses	50,000.00	-	50,000.00	21,900.00	43%
Gratuity	-	-	-	-	-
Bank charge	-	-	-	126.00	-
<b>Total</b>				450,560.00	-
<b>(8) Expenditure For infrastructure</b>					
Construction of classrooms	-	-	-	-	-
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
<b>(9) Expenditure For school fund/lunch/boarding</b>					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance and Improvements	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	-	-	-	-	-
Activity	-	-	-	-	-
Gratuity	-	-	-	-	-
Lunch Programme	440,000.00	-	440,000.00	346,075.00	78%
Boarding Equipment and Stores	-	-	-	-	-
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
<b>Totals</b>	-	-	-	-	-

- i. Inflation of Price Commodities
- ii. Late Grant Remittance
- iii. Poor Fees Payment

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

**11. Notes To The Financial Statements****1 Government Grants for Tuition**

Description	2021-2022	2020-2021
	Kshs	Kshs
Reference Materials		-
Exercise Books	29,810.00	-
Laboratory Equipment	24,855.00	-
Internal Exams	17,066.80	-
Teaching / Learning Materials	19,869.00	26,055.00
Others (specify) * Teacher guide	7,763.00	-
<b>Total</b>	<b>99,341.00</b>	<b>26,055.00</b>

**2 Government Grants for Operations**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	81,858.00	-
Repairs And Maintenance	-	75,000.00
Local Transport / Travelling	40,455.30	-
Electricity And Water	52,992.00	-
Medical	6,600.00	-
Administration Costs	53,940.00	-
Activity	40,454.70	-
Other Vote Heads (specify)*	-	88,311.00
<b>Total</b>	<b>276,300.00</b>	<b>163,311.00</b>

**3 Government Grants for infrastructure**

Description	2021-2022	2020-2021
	Kshs	Kshs
Maintenance & Improvement	148,500.00	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify) (NGCDF and County govt.	-	-
<b>Total</b>	<b>148,500.00</b>	<b>-</b>

**4 School Fund Income - Parents Contribution/Fees**

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	-	-
Fee on Boarding Equipment and stores	910,800.00	543,500.00
FA Levies*	-	-
Others (specify)	-	-
<b>Total</b>	<b>910,800.00</b>	<b>543,500.00</b>

**5 Miscellaneous Incomes**

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify)*	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Notes to the Financial Statements (continued)

## 6 Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	161,332.00	-
Teaching / Learning Materials	92,547.00	-
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	840.00	-
Others (specify)	-	-
<b>Total</b>	<b>254,719.00</b>	<b>-</b>

## 7 Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	155,334.00	-
Service Gratuity	-	-
Administration Cost	138,055.00	-
Repairs And Maintenance & Improvements	61,145.00	-
Local Transport / Travelling	74,000.00	-
Electricity And Water	-	-
Medical	-	-
Activity Expenses	21,900.00	-
Insurance Cost	-	-
Others (specify)	126.00	-
<b>Total</b>	<b>450,560.00</b>	<b>-</b>

## Notes to the Financial Statements (continued)

## 8 Infrastructure

Description	2021-2022	2020-2021
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
<b>Total</b>	-	-

## 9 Boarding And School Fund

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Administration Costs	-	-
Lunch Programme	346,075.00	-
Bank Charges	126.00	-
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	-	-
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
<b>Total</b>	34,6201.00	-

## Notes to the Financial Statements (continued)

## 10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2021-2022	2020-2021
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	122289180	2,869.50	41,589.70
Operations Account	Active	1226156614	103,410.70	13,256.70
School Fund Account/Boarding	Active	1234735229	99,361.00	5,047.00
Savings Account			-	-
Parent Association Development Account			-	-
Income Generating Activities Account			-	-
Infrastructural Account	Active	1260150674	7,053.00	7,179.00
<b>Total</b>			<b>212,694.20</b>	<b>186,412.40</b>

## 11 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Notes and Coins	3,652.00	215.00
<b>Total</b>	<b>3,652.00</b>	<b>215.00</b>

## 12 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Notes to the Financial Statements (continued)

## 13 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	1,085,950.00	544,750.00
<b>Other Non-Fees Receivables</b>	-	-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
<b>Total</b>	<b>1,085,950.00</b>	<b>544,750.00</b>

## 13 b Ageing Analysis of Accounts Receivable

Description	2021-2022		2020-2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	470,400.00	11%	470,400.00	%
Between 1- 2 years	496,600.00	41%	496,660.00	%
Between 2-3 years	70,800.00	43%	48,150.00	%
Over 3 years	48,150.00	4%	-	%
<b>Total (should tie to note 13 a)</b>	<b>1,085,950.00</b>	<b>%</b>	<b>101,515.00</b>	<b>%</b>

## 14 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	136,532.00	19,875.00
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (specify)	-	-
<b>Total</b>	<b>136,532.00</b>	<b>19,875.00</b>

## Notes to the Financial Statements (continued)

## 14a. Ageing Analysis of Accounts Payable

Description	2021-2022		2020-2021	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	116,657.00	43%	116,657.00	%
Between 1- 2 years	19,175.00	45%	19,175.00	%
Between 2-3 years	700.00	7%	-	%
Over 3 years	-	%	-	%
<b>Total (should tie to note 14)</b>	<b>136,532.00</b>	<b>%</b>	<b>135,832.00</b>	<b>%</b>

## 15 Fund Balance Brought Forward

Description	2021-2022		2020-2021	
	Kshs		Kshs	
Bank Balances	186,412.40		393,690.40	
Cash Balances	215.00		-	
Short Term Investments	-		-	
Receivables	615,550.00		118,950.00	
Payables	198,75.00		19,875.00	
<b>Total</b>	<b>782,302.00</b>		<b>492,765.40</b>	

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
<b>Total</b>	-	-

**17 Biological assets**

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle	-	-	-
Goats	-	-	-
Trees	-	-	-
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Others (specify)	-	-	-
<b>Total</b>	-	-	-

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
<b>Balance at the end of the year</b>	-	-

**Other important disclosure notes****19 Stock/ Inventory**

<b>Description</b>	<b>2021-2022</b>	<b>2020-2021</b>
	<b>Kshs</b>	<b>Kshs</b>
Food stuffs	-	-
Lab consumables	160,000.00	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
<b>Total</b>	<b>160,000.00</b>	<b>-</b>

**20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

  
-----  
Sign and Date  
Principal



## 12. Annexes

## Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	$C=A-C$		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.	-	-	-	-	-	-
2.	-	-	-	-	-	-
3.	-	-	-	-	-	-
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4.	-	-	-	-	-	-
5.	-	-	-	-	-	-
<b>Sub-Total</b>						
<b>Supply Of Services</b>						
6.	-	-	-	-	-	-
7.	-	-	-	-	-	-
8.	-	-	-	-	-	-
<b>Sub-Total</b>	-	-	-	-	-	-
<b>Grand Total</b>	-	-	-	-	-	-

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2022
Land	1,400,000.00	-	-	1,400,000.00
Buildings And Structures	4,600,000.00	-	-	4,600,000.00
Motor Vehicles	-	-	-	-
Office Equipment, Furniture And Fittings	16,000.00	-	-	25,000.00
Textbooks	29,000.00	-	-	48,000.00
ICT Equipment	-	-	-	-
Tools And Apparatus	37,222.00	-	-	37,222.00
Other Machinery And Equipment	-	-	-	-
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	-	-	-	-
<b>Total</b>	<b>6,082,222.00</b>	<b>-</b>	<b>-</b>	<b>6,110,222.00</b>