

REPUBLIC OF KENYA



Enhancing Accountability



PARLIAMENT
OF KENYA
LIBRARY

REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

OF

DATE: 11 MAR 2025

DAY.

Tuesday

THE AUDITOR-GENERAL

TABLED BY:	Hon. Owen Basya, MP Deputy Majority Leader
CLERK-AT THE-TABLE:	Cretnude debet

ON

NANYUKI HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

LAIKIPIA COUNTY



OFFICE OF THE AUDITOR GENERAL
UPPER EASTERN REGIONAL OFFICE - ISIOLO
333 05 APR 2024
RECEIVED
P. O. Box 1027- 60300, ISIOLO

NANYUKI HIGH SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT.....	2
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.....	7
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY.....	16
IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF NANYUKI HIGH SCHOOL OF THE YEAR ENDING 30 TH JUNE 2023.....	17
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2023.....	18
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2023 19	
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2023.....	125
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 TH JUNE 2023.....	26
IX. SIGNIFICANT ACCOUNTING POLICIES.....	30
X. NOTES TO THE FINANCIAL STATEMENTS.....	32

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Laikipia County, Laikipia East Sub-County

The school was registered in 1965 under registration number 31S30000334 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 1714 students as at 30th June 2023. It has 9 streams and 60 teachers of which 14 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Moses Ikiara	Chairman	15/08/2022
2	Mr. Solomon Koech	Secretary – Chief Principal	15/08/2022
3	Mr. Raphael Kimatu	PA Chairman	15/08/2022
4	Mr. David Olale Orwa	Member - Community	15/08/2022
5	Ms. Brenta Nzisa Muli	Member - Community	15/08/2022
6	Mr. Abdi Guyo	Member - Community	15/08/2022
7	Ms. Lydia Kimani	Member - Community	15/08/2022
8	Mr. Julius Ndatha	Member - Community	15/08/2022
9	Ms. Jayne Mathenge	Member - Community	15/08/2022
10	Mr. Isaiah Muriuki Kiugu	Member Rep Teachers	15/08/2022
11	Prof. Wanjiku Chiuri	Member – Rep CEB	15/08/2022
12	Mr. Daniel Lekorere	Members - Sponsor	15/08/2022
13	Ms. Olipha Bikeri	Members - Sponsor	15/08/2022
14	Mr. Robert Mburu Mungai	Members - Sponsor	15/08/2022
15	Mr. Robert Makuyu Mworja	MemberSpecial Needs	15/08/2022
16	Gideon Baraka(student leader)	Rep Students	15/08/2022

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Moses Ikiara Mr. Solomon Koech Mr. Abdi Sora Prof. Wanjiku Chiuri Ms. Olipha Bikeri Mr. Robert Mworia Mr. Raphael Kimatu Mr. Isaiah Muriuki	Chairman Secretary Member Member Member Member Member Member	2
2	Finance, procurement and general purposes Committee	Mr. Abdi Sora Mr. Solomom Koech Mr. Robert Mworia Mr. Raphael Kimatu Mr. Julius Ndatha Mr. Robert Mburu	Chair Secretary Member Member Member Member	2
3	Academic Committee	Prof. Wanjiku Chiuri Mr. Solom Koech Mr. David Orwa Maj. Daniel Lekorere Mrs. Lydia Kimani Mr. Paul Gitonga Ms. Brenta Muli	Chair Secretary Member Member Member Member Member	2

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

4	Development Committee	Mr. Robert Mworia Mr. Solomon Koech Mr. Raphael Kimatu Mr. Julius Ndatha Sub- County Director Mrs. Jayne Mathenge Mr. Isaiah Muriuki	Chair Secretary Member Member Member Member Member	2
5	Discipline and welfare Committee	Mr. Raphael Kimatu Mr. Ndatha Julius Mr. Muriuki Isaiah Mrs. Jayne Mathenge Mr. Paul Gitonga Mr. David Orwa Mrs. Lydia Kimani Ms. Brenta Muli	Chair Secretary Member Member Member Member Member Member	2

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number/ID. NO.
1	Chief Principal	Mr. Solomon Koech	364852
2	Deputy Administration	Mr. Peter Icharia	351338
3	Deputy Curriculum	Mr. Paul Gitonga	437274
4	Deputy Boarding	Mr. Philip Njoroge	473800
3	School Bursar	Mr. Justus Maina	5100244

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 233-10400 NANYUKI
Telephone: 0202133352
E-mail: nanyukischool@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

The school operated ten bank accounts in the following banks:

- | | | |
|------------------|-----------------|---------------------|
| 1. Name of Bank: | KCB | SCHOOL FUND ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 1103131370 | |
| 2. Name of Bank: | KCB | OPERATION ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 1103 130668 | |
| 3. Name of Bank: | KCB | TUITION ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 1103 142 992 | |
| 4. Name of Bank: | COOP BANK | INFRASTRUCTURE A/C |
| Branch: | NANYUKI | |
| Account Number: | 011393 69952000 | |
| 5. Name of Bank: | EQUITY | NG-CDF ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 027027 955 0988 | |
| 6. Name of Bank: | EQUITY | GRATUITY ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 0270191514689 | |
| 7. Name of Bank: | KCB | SAVINGS ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 1102448419 | |
| 8. Name of Bank: | KCB | FARM ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 1269192469 | |

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

- | | | |
|-------------------|--------------|---|
| 9. Name of Bank: | KCB | INCOME GENERATING A/C |
| Branch: | NANYUKI | |
| Account Number: | 1269192345 | |
| | | |
| 10. Name of Bank: | KCB | STAKEHOLDERS &
DONATIONS ACCOUNT |
| Branch: | NANYUKI | |
| Account Number: | 1312529 881 | |
| | | |
| 11. Name of Bank: | KCB | GK WANJOHI ALUMNI
ENDOWMENT FUND A/C |
| Branch: | NANYUKI | |
| Account Number: | 1312 528 699 | |

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

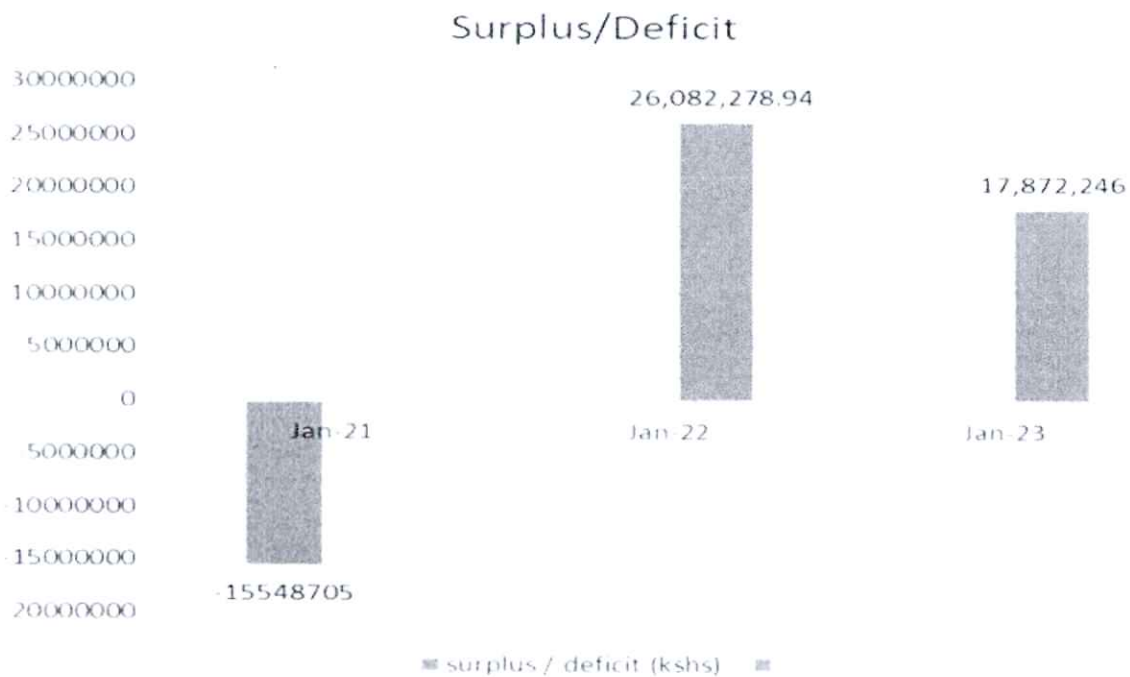
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

i) Surplus/Deficit

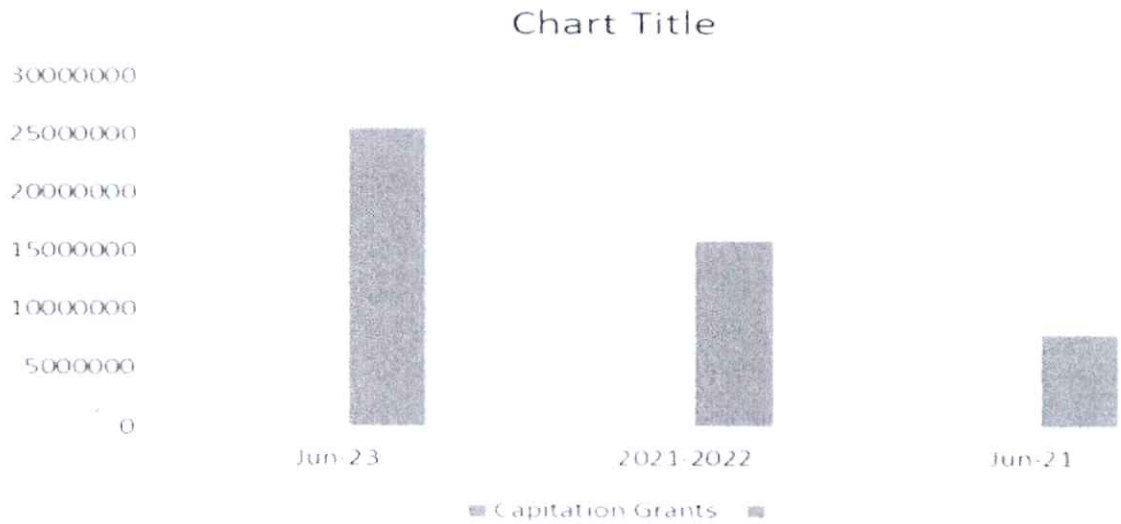
	Surplus/Deficit		
	Jun-23	Jun-22	Jun-21
surplus / deficit (kshs)	17,872,245.88	26,082,278.94	-15,548,705



NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

- *Capitation grants from the Ministry of Education for the last three years*

	Jun-23	2021-2022	Jun-21
Capitation Grants	25,628,420.10	15,885,356.00	7,951,685.00



- *Ratio of capitation grant per student over the last three years*

2022-2023 **1:13,517**

2021-2022 **1:11,093**

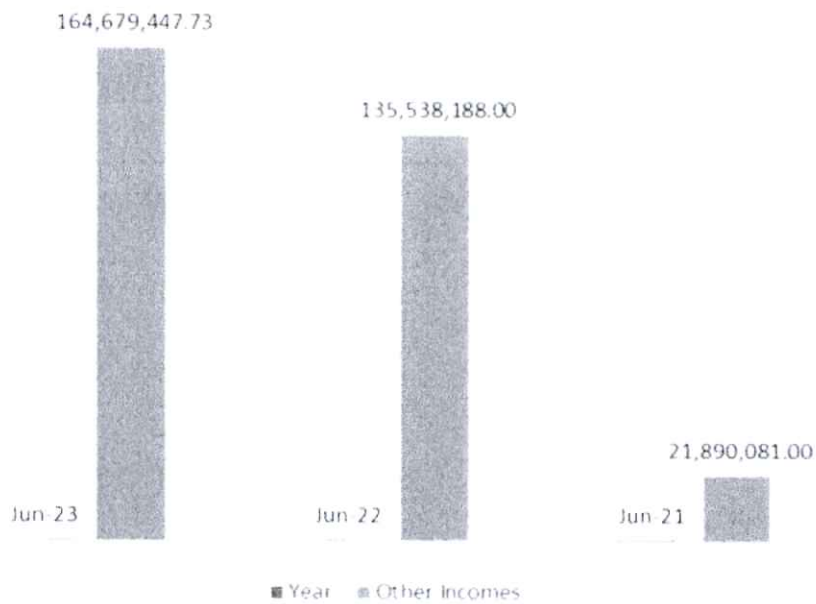
30th June 2021 **1:18,908**

2020 **1:13,627**

- *A three-year overview of growth of other income(s) earned by the school*

Other Incomes			
Year	Jun-23	Jun-22	Jun-21
Other Incomes	164,679,447.73	135,538,188.00	21,890,081.00

Other Incomes

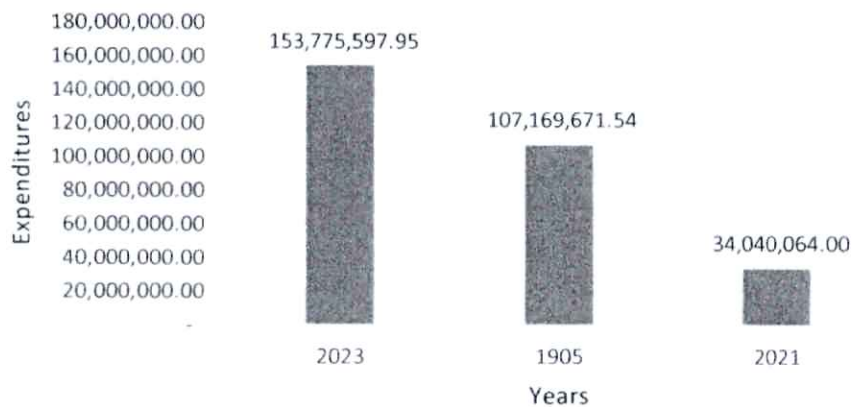


- A three-year overview of growth in other expenditure of the school.

Other Expenditures

Year	Jun-23	2022	Jun-21
Other Expenditures	153,775,597.95	107,169,671.54	34,040,064.00

Other Expenditures



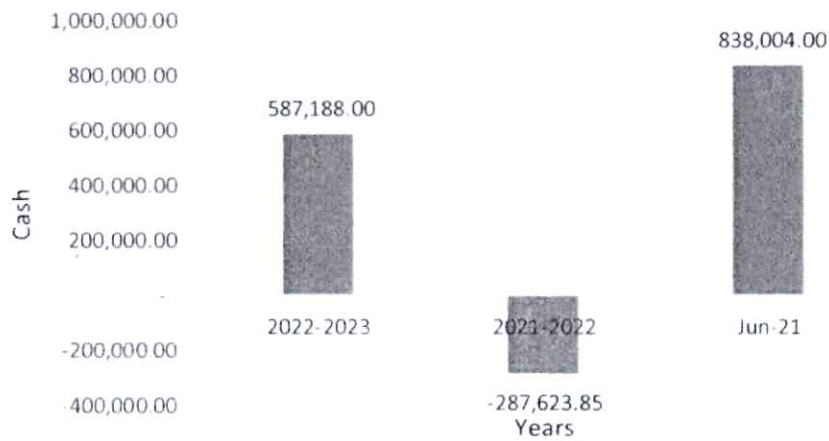
NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

- *Movement of cash and bank balances over the last three years*

Cash Balances

Year	2022-2023	2021-2022	Jun-21
Cash Balances	587,188.00	287,623.85	838,004.00

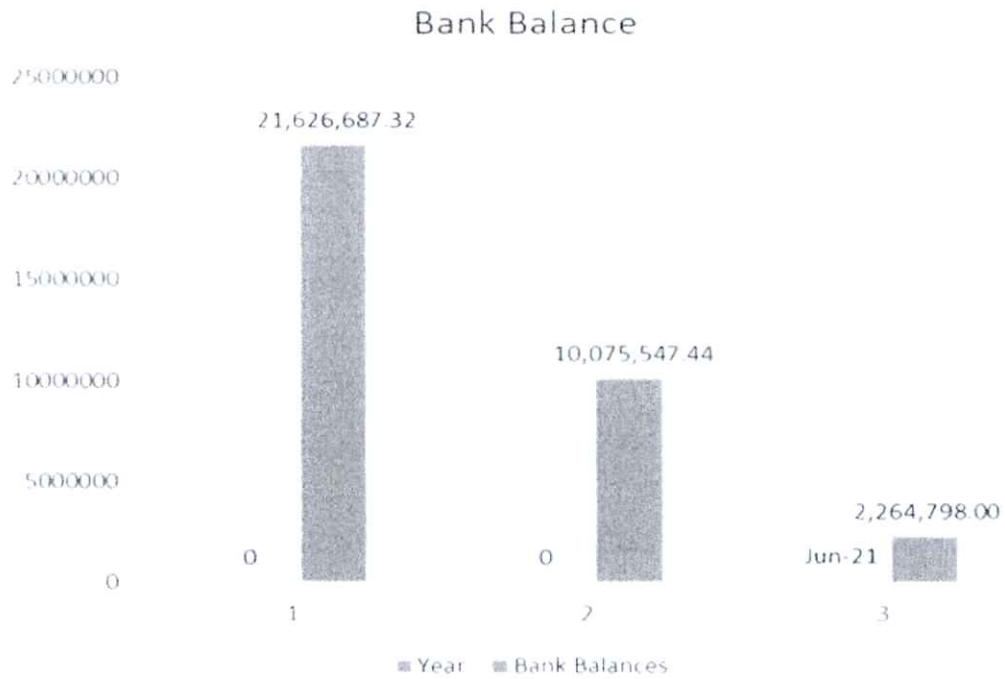
Cash Balances



Bank Balances

Year	2022-2023	2021-2022	Jun-21
Bank Balances	21,626,687.32	10,075,547.44	2,264,798.00

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

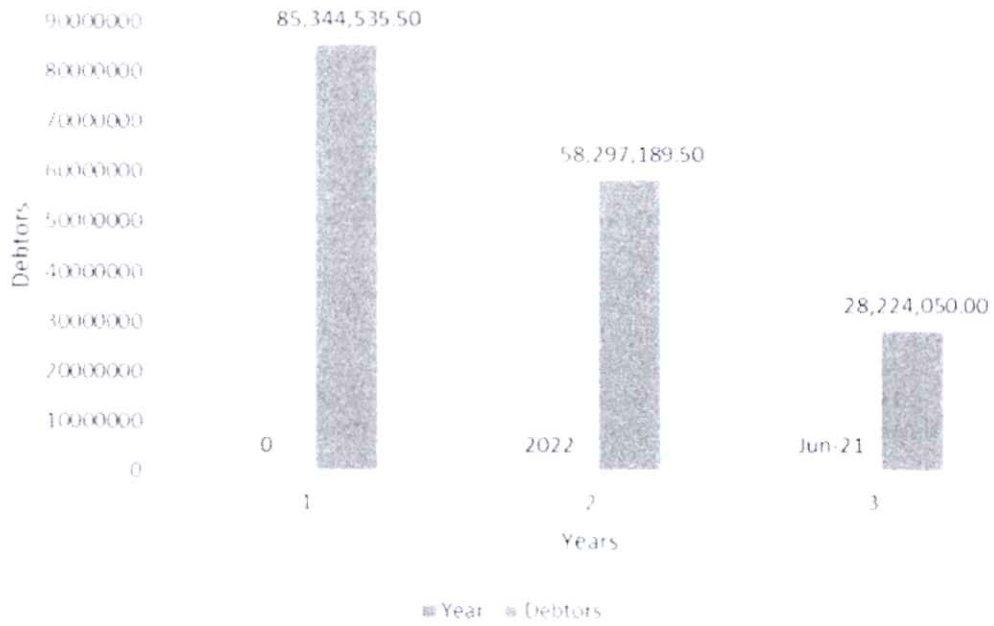


- *Movement of debtors and creditors of the school over the last three years*

Sundry Debtors

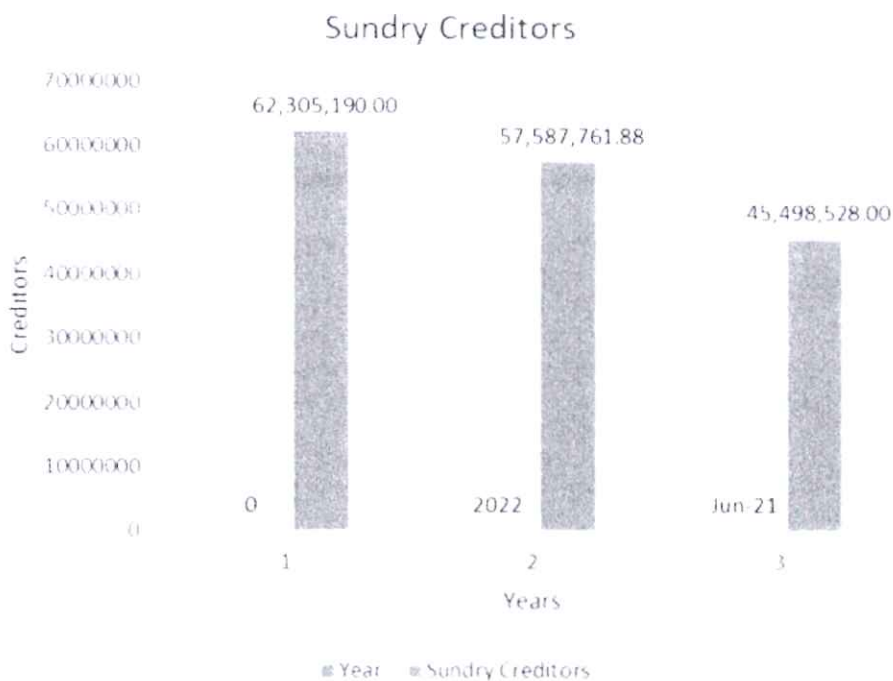
Year	2022-2023	2022	Jun-21
Debtors	85,344,535.50	58,297,189.50	28,224,050.00

Sundry Debtors



Sundry Creditors

Year	2022-2023	2022	Jun-21
Sundry Creditors	62,305,190.00	57,587,761.88	45,498,528.00



b) Teacher Student ratio:

- Teacher to student ratio is 1:23

YEAR	STUDENTS	TSC TEACHERS	B.O.M TEACHERS	TEACHERS TRANSFERRED
2020	966	42	2	5
2021	965	41	8	1
2022	1433	54	18	0
2023	1714	60	14	0

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

c) **Mean score in the 2020, 2021, 2022, 2023 KCSE:**

YEAR	MEAN
2020	8.683
2021	8.739
2022	8.890
2023	8.87

UNIVERSITY DIRECT ADMISSION

YEAR	STUDENTS
2018	100
2019	140
2020	165
2021	169
2022	217
2023	286

d) **Number of Candidates in the 2020, 2021 & 2022 KCSE:**

YEAR	CANDIDATES
2020	186
2021	180
2022	237
2023	331

e) **Capacity of the school:**

FACILITY	NUMBER	RATIO
DORMITORY	9	
DINING HALL	1	
LABORATORY	3	
TOILETS	33	
LIBRARY	3	
CLASSROOM	25	

f) Development projects carried out by the school:

	Projects	source of funds	status	Initial cost (ksh)	amount spent (ksh)	expected completion time
1	MODERN LIBRARY	MOE/TIG	Completed	10,000,000	10,000,000	N/A
2	CLASSROOM	MOE/TIG	Completed	1,500,000	1,500,000	N/A
3	WORKSHOP	MOE/RMI	Completed	3,900,000	3,900,000	N/A
4	LIBRARY HALL PH2	MOE/TIG/RMI	Completed	6,000,000	4,200,000	N/A
5	HOSTELS	PARENTS/RMI	Completed	34,991,773	38,183,016.90	N/A
6	4 NO. CLASSROOMS	PARENTS	On going	11,221,399.20	11,621,487.00	2023



NANYUKI HIGH SCHOOL
PRINCIPAL
 Sign: [Handwritten Signature]
 Tel: 020-2133304
 Email: nanyukihighschool@gmail.com
 P.O. Box 233
 School Principal

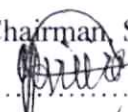
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

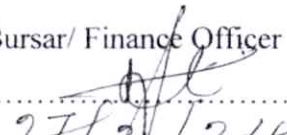
The Board of Management of **Nanyuki High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: MOSES IKARA
Designation: Chairman, School Board of Management
Sign: 
Date: 04/04/2024

Name: KOENIG S A
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 27/3/24



Name: JUSTUS KLANA
Designation: Bursar/ Finance Officer
Sign: 
Date: 27/3/24

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL ON NANYUKI HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - LAIKIPIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nanyuki High School – Laikipia County set out on pages 18 to 39, which comprise the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and payments,

Report of the Auditor-General on Nanyuki High School for the year ended 30 June, 2023 - Laikipia County

statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nanyuki High School – Laikipia County as at 30 June, 2023 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported and Long Outstanding Accounts Payables

The statement of financial assets and financial liabilities and as disclosed in Note 14 to the financial statements reflects accounts payable balance of Kshs.62,305,190. However, trade creditors of Kshs.61,776,790 were not supported with ledger schedules, invoices, delivery notes and stores' issues and receipts notes. Further, trade creditors amounting to Kshs.24,745,076 had been outstanding for more than two (2) years and did not form the first charge during the period as a requirement of Regulation 42 (1)(b) of the Public Finance Management (National Government) Regulations, 2015 which requires debts service payments to form first charge during the year.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.62,305,190 could not be confirmed.

2. Unsupported and Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects accounts receivables balance of Kshs.85,344,535. Included in the balance are fees arrears balance of Kshs.84,937,417 out of which Kshs.21,332,966 had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears and evidence of efforts being made by the School to recover the long outstanding fees arrears. Further, the schedule provided for fees arrears of less than one (1) year amounted to Kshs.9,956,300, resulting in a variance of Kshs.300,000 which has not been reconciled.

In addition, included in the balance are other non-fees receivables of Kshs.315,618 which were not supported with schedules and a further outstanding imprest amount of Kshs.90,000 which had remained unrecovered for over two (2) years contrary to Regulations 93(5) of the Public Finance Management (National Government) Regulations, 2015 which requires a holder of a temporary imprest to account or surrender the imprest within seven (7) working days after returning to the duty station.

In the circumstances, the accuracy and full recoverability of the accounts receivables balance of Kshs.85,344,535 could not be confirmed.

3. Variances in the Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations of Kshs.3,774,259 and Kshs.11,175,160 respectively. However, review of the bank statements and financial statements on NEMIS capitation disbursements made to the School revealed the following variances which have not been reconciled:

Item	School Receipt/ Bank Statements (Kshs)	Financial Statements (Kshs)	Variance (Kshs)
Capitation Grants on Infrastructure	5,679,000	10,679,000	(5,000,000)
Capitation Grants on Operations	16,823,260	11,175,160	5,646,100

In the circumstances, the accuracy and completeness capitation grants for tuition and capitation grants for operations of Kshs.3,774,259 and Kshs.11,175,160 respectively could not be confirmed.

4. Cash and Cash Equivalents

4.1 Unsupported Bank Balance

Note 10 to the financial statements reflects a balance of Kshs.21,626,687 in respect to bank balances as at 30 June, 2023. However, supporting documents including cashbooks, bank statements, bank reconciliation statements and certificate of bank balances were not provided for audit; as listed below:

Items	Accounts not Supported
Cashbook	Savings-Gratuity Account, Savings Account, Parent Association Development Account, NGCDF Account, Income generating activities Account
Bank Statements	Savings-Gratuity Account, Parent Association Development Account, NGCDF Account, Income generating activities Account
Bank Reconciliation Statements	Tuition Account, Operations Account, School Fund Account-Boarding, Savings-Gratuity Account, Farm Account, Savings Account, Parent Association Development Account, NGCDF Account, Income generating activities Account, Infrastructural Account
Certificate of Bank Balances	Parent Association Development Account, NGCDF Account

In the circumstances, the accuracy and completeness of the bank balances of Kshs.21,626,687 could not be confirmed.

4.2 Failure to Carry out Board of Survey

Note 11 to the financial statements reflected Kshs.526,753 in respect to cash in hand as at 30 June, 2023. However, the board of survey report indicating the cash count certificate for the cash at hand as disclosed in the financial statement was not provided for audit review.

In the circumstances, the accuracy and completeness of the cash balance of Kshs.526,753 could not be confirmed.

5. Unsupported School Fund Income - Parents' Contributions

Note 3 to the financial statements reflected Kshs.163,409,008 in respect to school fund income from parents' contributions. However, detailed ledgers/schedules showing details including date, student name, admission number, mode of payment, receipt number, and amount of money received were not provided for audit review.

In the circumstances, the regularity and accuracy of school fund income - parents' contributions of Kshs.163,409,008 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Nanyuki High School management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of the Financial Statements to the Auditor-General

During the year under review, Management submitted the financial statements to the Auditor-General on 5 April, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be submitted by 30 September of every year in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee.

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Lack of a Procurement Function

During the year under review, the Management had not put in place a procurement function including the recruitment of a procurement officer, to assist in preparation of procurement documents, giving professional opinion on procurement process and provide guidance on general adherence to procurement laws. This was contrary to Section 45(1) of the Public Procurement and Asset Disposal Act, 2015 which states that an accounting officer shall establish systems and procedures to facilitate decision making for procurement and asset disposal. Further, Management did not provide an annual procurement plan that is prepared as part of the annual budgeting process for audit verification.

In the circumstances, Management was in breach of the law.

4. Irregularities in the Transfer Infrastructure Funds from the Operations Account

The School received operations capitation grants of KShs.16,823,260 60 during the period under review out of which Kshs.5,616,000 was supposed to be transferred to the infrastructure account. However, only Kshs.5,499,000 was transferred resulting in a variance of Kshs.117,000. Further, it was noted that the School took fifty-five (55) days to transfer Kshs.1,382,000 from the operations account to infrastructure account. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021

which directed that infrastructure grants should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Unconfirmed Student Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations of Kshs.3,774,259 and Kshs.11,175,160 respectively. However, review of student enrolment data used in the tuition and operations capitation grants disbursement revealed variances as analysed below:

Tuition Account

Date of Disbursement	No. of Students per NEMIS	No. of Students as per Register	Variance
July-25-2022	1301	1433	132
Oct-03-2022	1381	1433	52
Feb-09-2023	1382	1714	332
June-09-2023	1552	1714	162

Operation Account

Date of Disbursement	No. of Students per NEMIS	No. of Students as per Register	Variance
July-25-2022	1301	1433	132
Oct-03-2022	1381	1433	52
Feb-09-2023	1382	1714	332
June-09-2023	1552	1714	162

As a result, the school was underfunded by Kshs.2,469,498.87 for the year ended 30 June, 2023 contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June 2021, which mandates that all learners be registered in NEMIS and that school principals ensure the accuracy of their records.

In the circumstances, the reliability of enrolment data used to determine capitation grants could not be confirmed and the Management was in breach of the law.

6. Undisclosed Biological Assets

A physical verification conducted in May 2024 revealed that the school owned biological assets, including 20 cattle, 10 poultry, 7 rabbits, and trees. However, these assets were not disclosed in the financial statements as required by Regulation 139(2) of the Public Finance Management (National Government) Regulations, 2015 which mandates the accounting officer to ensure that processes and procedures both electronic and manual are in place for the effective, efficient, economical and transparent use of the government entity's assets.

In the circumstances, Management was in breach of the law.

7. Non-Compliance with Ministry of Education Guidelines on Income-Generating Activities

The statement of receipts and payments and as disclosed in Note 5 to the financial statements reflects Kshs.1,270,440 in respect to miscellaneous incomes. However, examination of bank statements for the school fund account revealed that the school was co-mingling other receipts with the school fund. Income generated from rental facilities within the school totaling Kshs.93,100 was banked into the school fund account instead of a designated income-generating activities account contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June 2021, which requires schools with income-generating activities to open separate bank accounts and account for such income in accordance with financial regulations.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions, and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management, and governance were not effective.

Basis for Conclusion

1. Lack of Audit Committee

During the year under review, the School did not have an operational audit committee. This is contrary to the provisions of Section 7(5) of the Public Finance Management Act, 2012 which requires that every National Government public entity shall establish an audit committee whose composition and functions shall be as prescribed by the Regulations. The School, therefore, did not benefit from the oversight of an Audit Committee.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee.

2. Lack of Risk Management Policy

During the year under review, the School did not have Risk Management Policy in place. This is contrary to Regulation 165(1) (a-b) of the Public Finance Management (National Governments) Regulations, 2015 which states that the accounting officer shall ensure that the national government entity develops risk management strategies, which include fraud prevention mechanism and a system of risk management and internal control that builds robust business operations.

In the circumstances, the existence of policies to identify risks and develop mitigating strategies could not be confirmed.

3. Lack of Approved Information Technology Security Policy

During the year under review, the school did not have an approved IT Policy for governance and management of its ICT resources. Further, there was no ICT Steering Committee in place to assist in the development of ICT Policy framework to enable the School to realize long-term ICT strategic goals. Lack of an approved IT Policy may result in an unclear direction regarding maintenance of information security across the organization and safeguarding the School's ICT assets.

In the circumstances, the school's ability to ensure data integrity, business continuity, and effective ICT management could not be confirmed.

4. Management of Text Books

4.1 Excess Supply of Books

During the year under review, the Ministry of Education distributed textbooks to the School through Kenya Institute of Curriculum Development (KICD), as analyzed below:

Title of Text Book	No. of Books Previously Received	Number of Textbooks Received During the Year	Number of Students Taking the Subject	Excess Number of Books
Fathers of Nations	0	804	685	119
The Samaritan	0	804	685	119
A Parliament of Owls	0	804	0	804
Nguu za Jadi	0	804	685	119
An Artist of the Floating World	315	349	0	664
				1825

The analysis revealed that the Institute distributed excess one thousand, eight hundred and twenty-five (1,825) books to the School which were lying unutilized in the book store.

In the circumstances, value for money on the excess supplied books could not be confirmed.

4.2 Loss of Teachers' Guide Books

During the year under review, the school received teachers' guide books for Forms One to Four from the Ministry of Education. However, an audit review revealed significant losses across all grade levels. Out of 75 teachers' guide books disbursed for Form One, 37 were unaccounted for; in Form Two, 25 out of 64 were missing; in Form Three, 24 out of 63 were missing; and in Form Four, 22 out of 61 were missing.

In the circumstances, the effectiveness on the accountability and proper management of instructional materials could not be confirmed.

5. Inadequate Facilities in the School

A physical verification of the school's infrastructure revealed that the institution is operating beyond its optimal capacity, affecting both classroom and boarding facilities. The recommended class size is 40 students per class; however, sampled classes exceeded this capacity, with variances ranging from 6 to 19 extra students. Additionally, overcrowding was observed in dormitories, with beds arranged in triple decks instead of the recommended single or double decks. Further, beds were placed less than the required one-meter spacing apart, posing health and safety risks. The dining hall lacks sufficient space, chairs, and tables, forcing students to eat while standing or in classrooms.

In the circumstances, the lack of adequate learning and boarding facilities affects the quality of education and student welfare in the school.

6. Weaknesses in Cashbook Management

Note 10 to the financial statements reflects bank balances of Kshs.23,626,687 as of 30 June, 2023 across ten (10) bank accounts. However, the following weaknesses were observed in cashbook management:

- i. Several entries in the cashbook were written in pencil, raising risk of potential alterations and lack of permanence in financial records.
- ii. Monthly entries were not properly structured, with balances not clearly brought forward or carried down, making it difficult to track financial movements.
- iii. Accounts were not properly closed and certified at the end of the financial year.
- iv. Entries in the cashbook were not consistently dated, affecting the accuracy and reliability of financial records.
- v. Payment voucher numbers and cheque numbers were not recorded, making it difficult to verify transactions.
- vi. Multiple instances of cancellations of accounting entries were noted.

In the circumstances, the effectiveness of internal controls on financial management and record keeping could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the overall control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48

of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

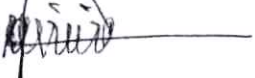
18 October, 2024



NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2023

DESCRIPTION OF VOTE HEAD	Note	2023/ 2022	2022/ 2021
		Kshs	Kshs
RECEIPTS			
Government grants for tuition	1	3,774,259.50	3,313,798.00
Government grants for operations	2	11,175,160.60	15,389,578.10
Government grants for infrastructure	3	10,679,000.00	
School Fund Income- Parents' Contributions	4	163,409,007.73	156,698,104.48
Miscellaneous incomes	5	1,270,440.00	173,050.00
TOTAL RECEIPTS		190,307,867.83	175,574,530.58
PAYMENTS			
Payments for Tuition	6	5,184,412.00	5,730,860.00
Payments for operations	7	6,412,504.00	15,258,754.10
Payments for infrastructure	8	7,063,108.00	
Boarding and school fund payments	9	153,775,597.95	117,505,291.34
TOTAL PAYMENTS		172,435,621.95	138,494,905.44
SURPLUS/DEFICIT		17,872,245.88	37,079,625.14

The school financial statements were approved on _____ 2022 and signed by:

Sign: 
 Name: MOSES KIARA

Sign:  Sign: 
 Name: KOELT JA Name: JUSTUS WAINANA

Chair BOM

School Principal/
Secretary to BOM

Bursar/
Finance Officer

Date: 04/04/2024

Date: 27.3.24

Date: 27/3/24



NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

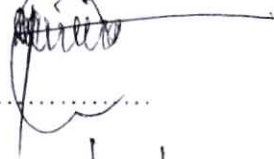
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2023

	Note	2023/ 2022	2022/ 2021
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	21,626,687.32	1,426,794.00
Cash Balances	11	587,188.00	287,623.85
Short term Investment	12		-
Total Cash and Cash Equivalentts		22,213,875.32	2,264,798.00
Account's receivables	13	85,344,535.50	28,224,050.00
TOTAL FINANCIAL ASSETS		107,558,410.82	30,488,848.00
FINANCIAL LIABILITIES			
Accounts Payable	14	62,305,190.00	45,498,528.00
NET FINANCIAL SSETS		45,253,220.82	(15,009,680.00)
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	27,380,974.94	539,025.00
Surplus/Defict for the year		17,872,245.88	(15,548,705.00)
NET FINANCIAL POSITION		45,253,220.82	(15,009,680.00)

The School's financial statements were approved on _____ 2023 and signed by:

Name: MOSES IKIARA

Chairman, BoM

Sign: 

Date: 04/07/2024

Name: KOBECH S.A

School Principal/Secretary

to BoM

Sign: 

Date: 27/3/2024

Name: JUSTUS WANJA

Bursar/Finance

Sign: 

Date: 27/3/24



NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2023.

		2023/ 2022	2022/ 2021
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	3,775,294.50	3,313,798.00
Capitation grants for operations	2	11,175,160.60	14,189,578.10
Capitation grants for infrastructure	3	13,679,000.00	1,200,000.00
School fund income- Parents contributions/ fees	4	152,243,398.53	123,774,149.78
Other income	5	1,270,440.00	173,050.00
Total receipts		182,143,293.63	142,650,576
Payments			
Cash outflows for Tuition		2,979,096.00	3,339,547.00
Cash outflows for operations		5,611,344.00	11,180,163.10
Cash outflows for infrastructure			
Boarding/lunch and school fund payments		138,037,887.10	109,032,404.44
Total payments		146,628,327.10	123,552,114.54
Net cash flow from operating activities		35,514,966.53	19,098,461.34
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets		(23,437,073.65)	(12,271,800.10)
Proceeds from investments		-	984,088.20
Net cash flows from Investing Activities		(23,437,073.65)	984,088.20
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT	d=a+b+c	12,077,892.88	7,810,749.44
Cash and cash equivalent at BEGINNING of the year	e	10,075,547.44	2,264,798.00
Cash and cash equivalent at END of the year	f=d+e	22,213,875.32	10,075,547.44

VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2022

Receipt/Expense Item	Original Budget	Adj	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Text books			-		-	0%
Exercise books	7,094,528.00		7,094,528.00	3,774,259.50	3,320,268.50	53%
			-		-	0%
(2) CAPITATION GRANT ON OPERATIONS			-		-	0%
Personnel emoluments			-		-	0%
Repairs and maintenance			-		-	0%
Local transport / travelling			-		-	0%
Electricity and water	-	0	-		-	0%
Medical	276,300.00		276,300.00	276,300.00	-	100%
Administration costs	-		-		-	0%
Others (specify)	44,134,753.00		44,134,753.00	10,061,160.60	34,073,592.40	23%

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Activity	1,210,406.00		1,210,406.00	804,800.00	405,606.00	66%
	-		-		-	0%
(3) FDSE for infrastructure			-		-	0%
Maintainance & improvement	13049728		13,049,728.00	10,679,000.00	2,370,728.00	82%
M& I parents' contribution			-		-	0%
Economic stimulus programs			-		-	0%
Transition Infrastructure grants			-		-	0%
Administration block			-		-	0%
(4) FEES CHARGED ON PARENTS			-		-	0%
Personnel emoluments			-		-	0%
Repairs and maintenance			-		-	0%
Local transport / travelling			-		-	0%
Electricity and water			-		-	0%
Medical			-		-	0%
Administration costs			-		-	0%
Activity			-		-	0%
SMASSE			-		-	0%

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Fee on Boarding Equipment and Stores	115,228,799.73		115,228,799.73	115,228,799.73	-	100%
			-		-	0%
<i>(5) Miscellaneous income</i>			-		-	0%
<i>Rent income</i>			-		-	0%
<i>Income from farming activities</i>			-		-	0%
<i>University application</i>	107,362.00		107,362.00		107,362.00	0%
<i>Income from Posho mill</i>			-		-	0%
<i>Income from Bus Hire</i>			-		-	0%
<i>Fee for hire of ground and equipment</i>			-		-	0%
<i>Income from grants and donations*</i>	-		-		-	0%
<i>Hostel</i>			-		-	0%
<i>AIP</i>	11,572,786.00		11,572,786.00		11,572,786.00	0%
TOTAL INCOME	192,674,663	0	192,674,662.73		192,674,662.73	0%
(6) EXPENDITURE FOR TUITION			-		-	0%
Text books			-		-	0%
Exercise books			-		-	0%

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

Laboratory equipments and apparatus	15,411,927.00		15,411,927.00	5,184,412.00	10,227,515.00	34%
			-		-	0%
(7) Expenditure for operations			-		-	0%
Activity Expenses	4,296,550		4,296,550.00	245,450.00	4,051,100.00	6%
Infrastructure	0		-		-	0%
Bank Charges			-		-	0%
Others (specify)	4,000,000		4,000,000.00	3,917,884.00	82,116.00	98%
			-		-	0%
(8) Expenditure for infrastructure			-		-	0%
RMI	13,049,728		13,049,728.00	7,063,108.00	5,986,620.00	54%
(9) Expenditure for school fund/lunch/boarding			-		-	0%
Activity			-		-	0%
Personnel emoluments	5,339,069		5,339,069.00	11,019,368.00	(5,680,299.00)	206%
Service Gratuity	628,311		628,311.00	628,311.00	-	100%
Repairs and maintenance & Improvements	4,489,728		4,489,728.00	4,489,728.00	-	100%
Local transport / travelling			-		-	0%
Electricity and water			-		-	0%
Medical Expenses	2,160,000		2,160,000.00	143,310.00	2,016,690.00	7%

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended

Administration costs	6,901,439		6,901,439.24	6,901,439.24	-	100%
Fee on Boarding Equipment and Stores	75,798,095		75,798,095.00	78,682,678.06	(2,884,583.06)	104%
TOTAL	132,074,847	0	132,074,847.24		132,074,847.24	0%

SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

VIII. NOTES TO THE FINANCIAL STATEMENTS

I. NOTES TO THE FINANCIAL STATEMENTS				
1	GOVERNMENT GRANTS FOR TUITION			
			2023/ 2022	2022/ 2021
			Kshs	Kshs
	Text books			-
	Exercise books			
	Laboratory equipments and apparatus			-
	Teaching/learning materials		3,774,259.50	3,313,798.00
	chalks			
	Internal exams			
	Reference books			
	Others (specify)			
	Total		3,774,259.50	3,313,798.00
2	GOVERNMENT GRANTS FOR OPERATIONS			
			2023/ 2022	2022/ 2021
			Kshs	Kshs

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

	Personnel emoluments			-
	Repairs and maintenance			4,907,250.00
	Local transport / travelling			-
	Electricity and water			-
	Medical		276,300.00	-
	Administration costs			-
	Insurance/NHIF		32,900.00	-
	Activity		804,800.00	-
	Other voteheads (specify)		10,061,160.60	10,482,328.10
	Total		11,175,160.60	15,389,578.10
3	GOVERNMENT GRANTS FOR INFRASTRUCTURE			
			2023/ 2022	2022/ 2021
			Kshs	Kshs
	Maintainance & Improvement		5,679,000.00	-
	Transition Infrastructure grants		5,000,000.00	
	Administration block		-	-
	Economic stimulus grants		-	-
	Others(specify)NGCDF and County Govt		-	-
	Total		10,679,000.00	-
4	PARENTS CONTRIBUTION/FEES - SCHOOL FUND INCOME			

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

		2023/ 2022	2022/ 2021
		Kshs	Kshs
Fee on Boarding Equipment and Stores		115,228,799.73	156,698,104.48
Personnel emoluments		1,806,909.00	-
Repairs and maintenance		3,000,000.00	-
Local transport / travelling		583,210.00	-
Electricity and water		1,929,898.00	-
Medical		-	-
Administration costs		1,156,038.00	-
Other Voteheads		13,922,420.00	
Activity		2,128,612.00	-
Donations		1,000,000.00	
Others (specify)LPG Gas		3,967,360.00	
Total		144,723,246.73	156,698,104.48
5	Miscellaneous Incomes		
		2023/ 2022	2022/ 2021
		Kshs	Kshs
Rent income		93,100.00	173,050.00
Income from farming activities		1,270,440.00	-

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

	University application		107,362.00	-
	Income from Posho mill			-
	Income from Bus Hire			-
	Fee for hire of ground and equipment			-
	Income from grants and donations*			-
	Hostel		5,642,073.00	-
	AIP		11,572,786.00	-
	Other Income (specify)farm		3,752.00	
	Total		18,685,761.00	173,050.00

6

PAYMENTS FOR TUITION

			2023/ 2022	2022/ 2021
			Kshs	Kshs
	Text books			
	Exercise books			-
	Laboratory equipments and apparatus			-
	Teaching/learning materials		5,184,412.00	5,730,860.00
	chalks			-
	Internal exams			-
	Reference books			-

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

	Bank charges			-
	Teachers guides			-
	Others (specify)			-
	Total		5,184,412.00	5,730,860.00

7	PAYMENTS FOR OPERATIONS			
			2023/ 2022	2022/ 2021
			Kshs	Kshs
	Personal Emoluments		3,608,994.00	-
	Service Gratuity		-	-
	Administration Cost		35,440.00	-
	Repairs and maintenance & improvements		2,198,100.00	1,991,070.00
	Local transport / travelling		51,070.00	-
	Electricity and water		273,450.00	-
	Medical		-	1,067,825.00
	Activity Expenses		245,450.00	10,000.00
	Infrastructure		-	3,326,500.00
	Bank Charges			-
	Others (specify)			8,863,359.10
	TOTAL		6,412,504.00	15,258,754.10

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

8	INFRASTRUCTURE PAYMENTS		
		2023/ 2022	2022/ 2021
		Kshs	Kshs
	Construction of classrooms	246,628.00	-
	Construction of laboratory	-	-
	Construction of dormitory	6,816,480.00	-
	Purchase of furniture	-	-
	Purchase of Equipment	-	-
	Purchase of Apparatus	-	-
	Drilling of boreholes	-	-
	Others (specify)	-	-
	Total	7,063,108.00	-
9	BOARDING AND SCHOOL FUND PAYMENTS		
		2023/ 2022	2022/ 2021
		Kshs	Kshs
	Activity	5,479,987.00	2,143,835.00
	Farm	629,910.00	
	SES	5,279,593.00	
	Pocket Money		
	caution Money		

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

	Personnel emoluments		11,019,368.00	4,853,450.00
	Service Gratuity		628,311.00	834,400.00
	Repairs and maintenance & Improvements		13,292,536.00	11,247,230.00
	Local transport / travelling		4,010,365.00	4,693,476.00
	Electricity and water		5,764,886.00	4,336,098.00
	Medical Expenses		143,310.00	171,273.00
	Administration costs		6,901,439.24	4,835,148.00
	SMASSE		2,265,640.00	-
	LPG Gas		3,204,370.00	
	#REF!			110,390.00
	Expenses on Income Generating Activities			7,598.34
	Fee on Boarding Equipment and Stores		78,682,678.06	60,981,191.00
	Rent Expenses			
	Hostel			9,571,885.00
	Insurance Cost (Life Property)			4,681,997.00
	Loan Principal repayment			
	Loan Interest repayment			
	Acquisition of Assets/ Hostel		13,169,595.65	
	Infrastructure			8,325,000.00

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

	AIP		2,904,259.00	
	Others-farm		399,350.00	712,320.00
	TOTAL		153,775,597.95	117,505,291.34
10	BANK ACCOUNTS			
	Name of Bank, Account No. & currency	Bank Account Number	2023/ 2022	2022/ 2021
			Kshs	Kshs
	Tuition Account		1,025,260.00	229,541.50
	Operations Account		9,629,908.40	259,571.80
	School Fund Account/Boarding		4,707,239.71	6,253,848.01
	Savings Account		3,586,423.65	2,333,106.65
	Farm account		150,585.00	92,558.61
	Gratuity account		187,187.00	3,935.00
	NG-CDF		96,682.00	715,498.80
	Income generating activities Account		226,099.00	70,657.00
	Infrastructural Account		1,924,743.95	95,602.00
11	Parent Association Development Account		92,558.61	308,851.95
	Total		21,626,687.32	10,363,171.32

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

CASH IN HAND				
	Description		2023/ 2022	2022/ 2021
			Kshs	Kshs
12	Notes and Coins		526,753.00	(287,623.88)
	Total		526,753.00	(287,623.88)
SHORT TERM INVESTMENTS				
	Description		2023/ 2022	2022/ 2021
			Kshs	Kshs
	Cooperative shares		-	-
	Treasury Bills		-	-
	Fixed deposit		-	-
	Equity stock		-	-
	Other investments		-	-
	Total		-	-
13	ACCOUNTS RECEIVABLE			
	Description		2023/ 2022	2022/ 2021
			Kshs	Kshs
	Fees arrears		84,937,417.50	79,538,655.50

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

	Other non-fees receivables		315,618.00	-
	Salary advances(list/schedule attached)		1,500.00	1,500.00
	Imprest(list/schedule attached)		90,000.00	90,000.00
13 b	Rent arrears (list/schedule attached)		-	
	Total		85,344,535.50	79,630,155.50

Ageing Analysis of Accounts receivable				
	Description		2023/ 2022	2022/ 2023
			Kshs	Kshs
	Less than 1 year		9,656,300.00	58,205,689.50
	Between 1-2 years		53,948,151.50	-
	Between 2-3 years		-	
	Over 3 years		21,332,966.00	21,332,966.00
14	Total		84,937,417.50	79,538,655.50

ACCOUNTS PAYABLE				
	Description		2023/ 2022	2022/ 2021
			Kshs	Kshs
	Trade creditors (See ageing below and appendix 1)		61,776,790.00	50,392,797.00
	Prepaid fees		3,860,312.00	4,890,271.00
	Pocket money		(944,174.00)	132,259.00

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

	Uniforms		(2,514,409.00)	6,782,230.00
	Retention monies		-	
	Unpaid Salaries and statutory deductions		-	
	Caution money		126,671.00	127,171.00
14 b	Other payables (Overdrawn cash)		-	287,623.88
	Total		62,305,190.00	62,612,351.88

Ageing Analysis of accounts Payable

	Description		2023/ 2022	2022/ 2021
			Kshs	Kshs
	Less than 1 year		18,260,750.00	11,335,337.00
	Between 1-2 years		4,458,580.00	14,312,384.00
	Between 2-3 years		14,312,384.00	24,745,076.00
	Over 3 years		24,745,076.00	
15	Total		61,776,790.00	50,392,797.00

FUND BALANCE BROUGHT FORWARD

	Description		2023/ 2022	2022/ 2021
			Kshs	Kshs
	Bank balances		7,051,813.26	1,426,794.00
	Cash balances		-	838,004.00

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

	Trees		-	-
	Coffee or tea plantation		-	-
	Poultry		-	-
18	Total		-	-

Borrowings

Description		2023/ 2022	2022/ 2021
		KShs	KShs
	a) Borrowings		
	Borrowing at beginning of the year	-	-
	Borrowings during the year	-	-
19	Repayments of during the year	-	-
	Balance at end of the year	-	-

Stock/ Inventory

Description		2023/ 2022	2022/ 2021
		KShs	KShs
	Food stuffs	-	-
	Lab consumables	-	-
	Farm produce	-	-
	Medication	-	-

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

	Construction Materials		-	
	Others (specify)		-	-

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Account		Outstanding Balance 30/06/2022
1.	Operations Account	2,205,316
2.	Tuition Account	862630
3.	B.E.S	15192804
	TOTALS	18,260,750

NANYUKI HIGH SCHOOL
Reports and Financial Statements
For the year ended 30th June 2022

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

ASSET CLASS	Date Purchased	Location	Historical cost b/f	Additions during the year	Disposals during the year	Historical cost c/f
			1st Jan 2023			30th June 2023
			Kshs	Kshs	Kshs	Kshs
a	Land 1 : NANYUKI HIGH parcel(53 - acres)	NANYUKI HIGH	424,000,000			424,000,000
	Land 2					-
b	Buildings and structures		172,391,500			172,391,500
c	Motor vehicles		19,600,000	-	-	19,600,000
d	Office equipments,furniture and fittings		17,929,800	-	-	17,929,800
e	ICT Equipment, and Other Ict Assets		957,450	-	-	957,450
f	Tools and apparatus		10,000,000	-	-	10,000,000
g	Textbooks		10,000,000	-	-	10,000,000
h	Other Machinery and Equipments		10,232,000	-	-	10,232,000
i	Heritage and cultural assets		60,750,000	-	-	60,750,000
j	Intangible assets - soft ware		500,000	-	-	500,000
	TOTAL		726,360,750	-	-	726,360,750

NB: The detailed fixed assets register is maintained at school by the storekeeper.

NANYUKI HIGH SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

TRIAL BALANCE AS AT 30TH JUNE 2023			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	21,626,687.32	
	Cash Balances	526,753.00	
	Short term investments	-	
	Receivables	85,344,535.50	
Payments			
	Payments for Tuition	5,184,412.00	
	Payments for operations	6,473,974.00	
	Payments for infrastructure	7,063,108.00	
	Boarding and school fund payments	152,505,157.95	
	Farm		
Receipts			
	Capitation grants for tuition		3,775,294.50
	Capitation grants for operations		11,175,160.60
	Capitation grants for infrastructure		10,679,000.00
	School Fund Income- Parents' Contributions		163,409,007.73
	School Fund Income- Other receipts		
	Payables		62,305,190.00
Fund Balance b/f			27,380,974.94
TOTAL		278,724,627.77	278,724,627.77

