REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

MENZAMWENYE SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2023

KWALE COUNTY

Revised 30th June 2023.

OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE
05 MAY 2026
RECEIVED

MENZAMWENYE SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Table of Contents Page

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM Board of Management

CEB County Education Board

IPSAS International Public Sector Accounting Standards

KCSE Kenya Certificate of Secondary Education

PFM Public Finance Management

PSASB Public Sector Accounting Standards Board

FY Financial Year

FDSE

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **KWALE** County, **LUNGALUNGA** Sub-County.

The school was registered in **2021** under registration number **02830000003** and is currently categorized as a **SUB-COUNTY** public school established, owned or operated by the Government.

The school is a day/boarding school and had **592** number of students as at ***30th June 2023***. It has 3 streams and **22** teachers of which **13** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MICHAEL CHIBANDA	Chairman	9/2022
2	REV.NORBERT OPIYO	Secretary - Principal	9/2022
3	REGINA KIBIBI	Member	9/2022
4	NDURYA ZANI	Member	9/2022
5	JOSEPH RUWA	Member	9/2022
6	LUCY RUWA	Member	9/2022
7	PAULINE KANZE	Member	9/2022
8	CHAKA KASSIM	Member – Rep CEB	9/2022
9	STEPEN MAITHA	Member Rep Teachers	9/2022
10	-MICHAEL NYAE -MWAKAGA ZECHA -KONGA MTSOMA	3 Members - Sponsor	9/2022
11	JAMES ONTERE	Member - Community	9/2022
12	CHRISTINE KADII	Member Special Needs	9/2022
13	PETER NZAI	Rep·Students	9/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meeting attended during the year
1	Executive Committee	1.MICHAEL CHIBANDA 2.ONYANGO.N.OPIYO 3.MWAKAGA ZECHA 4.ELIZABETH NYAMAI 5.LUCY RUWA	**CHAIR** **SECRETARY** **V/CHAIR** **P.A.CHAIR** **MEMBER**	3/3 3/3 3/3 3/3 3/3
2	Audit Committee	1.MICHAEL NYAE 2.CHAKA KASSIM 3.REGINA KIBIBI 4.JUMA MAMBO 5.NDURYA ZANI	CHAIR SECRETARY MEMBER MEMBER MEMBER	3/3 3/3 1/3 1/3 1/3
3	Finance,procurement and general purposes Committee	1.JOSEPH RUWA 2.LUCY RUWA 3.CHRISTINE KADI 4.JAMES ONTERE 5.KONGA MTSOMA	CHAIR SECRETARY MEMBER MEMBER MEMBER	3/3 3/3 2/3 3/3 2/3
4	Academic Committee	1.CHRISTINE KADII 2.STEPHEN MAITHA 3.MWAKAGA ZECHA 4.ELIZABETH NYAMAI 5.JOSEPH RUWA	CHAIR SECRETARY MEMBER MEMBER MEMBER	5/5 5/5 5/5 5/5 5/5
5	Development Committee	1.JUMA MAMBO 2.REGINA KIBIBI 3.EIZABETH NYAMAI 4.JOSEPH RUWA	CHAIR SECRETARY MEMBER MEMBER	3/3 3/3 2/3 2/3
6	Discipline and welfare Committee	1.MICHAEL NYAE 2.PAULINE KANZE 3.JAMES ONTERE 4.STEPEN MAITHA 5.SUDI LIDAGO	CHAIR SECRETARY MEMBER MEMBER MEMBER	4/4 ¼ ¼ ¾ 2/4
7	Adhoc Committee (if any during the year)	1.ELIZABETH NYAMAI 2.MWATEUZI ALI 3.MDOE KUTO 4 .REHEMA MAMBEYA	PA CHAIR SECRETARY A/CLERK MEMBER	4/4 4/4 4/4 3/4

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	REV.ONYANGO N. OPIYP	TSC No.374654
2	Deputy Principal	MR.TEUZI ALI MWATEUZI	TSC No.324770
3	School Bursar	MR. MDOE KUTO MUHINDI	ICPAK No. N/A
4	Other (specify)		

(e) Schools contacts

Post Office Box: 88-80402 LUNGALUNGA
Telephone: 0713422434
E-mail; MENZASEC21@GMAIL.COM
Website:
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

Name of Bank: KCB
Branch: UKUNDA
Postal Address.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance**:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	*2023*	*2022*	*2021*
DEFICIT/SURPLUS	*484,306*	*1,262,679*	*338,745*

- *Capitation grants from the Ministry of Education for the last three years*

YEAR	*2023*	*2022*	*2021*
TUITION	*1,277,724*	*1,282,489*	*399,242.75*
OPERATION	*3,720,204.50*	*5,685,706*	*2502,028.3*
INFRASTRUCTURE	*1,792,629*	-	-

- *A three-year overview of growth of other income(s) earned by the school.*

YEAR	*2023*	*2022*	*2021*
LUNCH/BOARDING	*6,419,732*	*6,848,122*	*2,581,354*

- *A three-year overview of growth in expenditure of the school*

YEAR	*2023*	*2022*	*2021*
EXPENDITURE	*15,729,780*	*12,553,638*	*5,143,880*

- *Movement of debtors and creditors of the school over the last three years*

YEAR	*2023*	*2022*	*2021*
DEBTORS	*18,331,685*	*17,714,656*	*9,873,017*
CREDITORS	*244,680*	*163,145*	*611,440*

b) Teacher Student ratio:

(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).

NO.OF TEACHERS	NO. OF STUDENTS	RATIO
22	548	1:25

RECRUITED&POSTED TEACHERS	RETIRED/TRANSFERRRED TEACHERS	TSC TEACHERS	BOM TEACHERS
0	1	9	13

	MATHS	KISW	ENG	CHEM	BIO	PHY	CRE	HIST	IRE	GEO	AGR	[illegible]
	2	1	2	1	1	1	2	2	0	1	1	[illegible]
DEFICIT	2	3	1	2	2	1	1	2	2	2	1	[illegible]

c) Mean score in the *2023* KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

YEAR	2022	2021	2020
MEAN SCORE	2.64	2.97	3.08
COMMENT	-WEAK ENTRY BEHAVIOR -INDISCIPLINE	WEAK ENTRY BEHAVIOR	GOOD COOPERATION

d) Number of Candidates in the 2023 KCSE:

YEAR	*2022*	*2021*	*2020*
NO. OF STUDENTS	*97*	*70*	*45*

e) Capacity of the school:

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

NO.OF STUDENTS	*DORMITORY*	*DINING HALL*	*LABORATORY*	*TOILETS*	*CLASSROOMS*
548	*2*	*0*	*1*	*20*	*13*

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
100 CHAIRS	M&I	NEW	300,000	300,000	COMPLETE
100 LOCKER	M&I	NEW	400,000	400,000	COMPLETE

REV. ONYANGO N.OPIYO

School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *MENZAMWENYE SECONDARY SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Name: MICHAEL CHIBANDA
Designation: Chairman, School Board of Management
Signature:....................
Date: 30/04/2026

Name: REV.NORBERT OPIYO ONYANGO
Designation: School Principal & Secretary to Board of Management
Signature....................
Date: 30/4/2026

Name: MDOE KUTO MUHINDI
Designation: Bursar/ Finance Officer
Signature:....................
Date: 30/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MENZAMWENYE SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - KWALE COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Menzamwenye Secondary School set out on pages 1 to 19, which comprise of the statement of assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Menzamwenye Secondary School at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Boarding and School Fund and Infrastructure Payments

The statement of receipts and payments and as disclosed in Note 9 to the financial statements reflects boarding and school fund payments of Kshs.8,209,686 out of which payments amounting Kshs.583,612 relating to goods and services were not supported with local purchase orders, requisition memos, invoices, delivery notes, professional opinions and inspection and acceptance reports. Further, and as disclosed in Note 8 to the financial statement infrastructure payments of Kshs.775,977 were made which included purchase of furniture of Kshs.775,599. Included in purchase of furniture expenditure of Kshs.775,599 is Kshs.700,000 paid to a supplier for supply of student lockers and furniture. However, requisitions, bid documents, tender opening and evaluation minutes, professional opinion, tender award, contract agreement, local purchase order, inspection and acceptance reports, counter receipt and issuance vouchers were not provided for review. Further, there was no gate pass indicating the vehicle that delivered the lockers and chairs, time of delivery and vehicle registration plate.

In the circumstances, the accuracy and completeness of boarding and school fund payments and infrastructure payments of Kshs.8,209,686 and Kshs.775,599 respectively could not be confirmed.

2. Variances in the Financial Statements

The following variances were noted during the audit of the financial statements:

i) The statement of receipts and payments and as disclosed in Note 7 and Note 9 to the financial statements reflects payments for operations and boarding and school fund of Kshs.4,519,279 and Kshs.8,209,686 respectively which differs with the ledgers provided of Kshs.6,384,279 and Kshs.8,129,505 resulting to a variance of Kshs.1,865,000 and 80,181 respectively.
ii) The statement of receipts and payments reflects total receipts of Kshs.13,309,394 in the 2021/2022 comparative column in 2022/2023 financial statements. However,

the 2021/2022 financial statements reflect total receipts of Kshs.13,816,317 resulting to variance of Kshs.506,923.

iii) The statement of receipts and payments reflects tuition grant and boarding and school fund income-parents contribution of Kshs.1,297,539 and Kshs.6,311,149 respectively in the 2021/2022 comparative column in 2022/2023 financial statements which differ with Kshs.1,282,489 and Kshs.6,833,122 respectively in 2021/2022 financial statements resulting to variance of Kshs.15,050 and Kshs.521,973 respectively and totalling Kshs.506,923.

iv) The statement of receipts and payments reflects surplus for the year of Kshs.962,282 which differs with the amounts in the statement of assets and liabilities of Kshs.762,282 resulting to a variance of Kshs.200,000.

v) The statement of financial assets and liabilities reflects accounts receivable balance of Kshs18,331,685 which differs with Note 13 to the financial statements of Kshs.18,476,426 resulting to a variance of Kshs.144,741.

vi) The statement of assets and liabilities reflects accumulated fund brought forward of Kshs.21,440,750 and was referenced to Note 15 to the financial statements which reflects fund balance brought forward of Kshs.22,837,132 resulting to a variance of Kshs.1,396,382.

vii) The statement of cash flows reflects cash and cash equivalents balance at the beginning of financial year of Kshs.1,940,872 in the 2021/2022 comparative column in 2022/2023 financial statements. However, the 2021/2022 financial statements reflect cash and cash equivalent at the beginning of financial year of Kshs.2,300,269 resulting to a variance of Kshs.359,397.

viii) The statement of cash flows reflects cash and cash equivalents at the end of financial year of Kshs.3,203,491 in the 2021/2022 comparative column in 2022/2023 financial statements. However, 2021/2022 financial statements reflect cash and cash equivalent at the end of financial year of Kshs.3,562,949 resulting to variance of Kshs.359,458.

ix) The statement of cash flows reflects total receipts and total payments of Kshs.15,729,780 and Kshs.14,967,498. However, the statement of budgeted versus actual amounts reflects total actual income and expenditure on a comparable basis of Kshs.19,648,392 and Kshs.14,642,239 respectively resulting to variances of Kshs.3,918,612 and Kshs.325,259 respectively.

In the circumstances and accuracy and completeness of the financial statements could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Menzamwenye Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 4 March, 2026 instead of the statutory deadline of 30 September, 2023. This is contrary to Section 81(4)(a) of Public Finance Management Act, 2012 which states that not later than three months after the end of each financial year, the Accounting Officer for the entity shall submit the entity's financial statements to the Auditor-General.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments as disclosed in Note 7 to the financial statements reflects operation payment of Kshs.4,519,729 which includes activities of Kshs.1,440,980. Included in the activities expenditure is Kshs.257,000 transferred to

Kenya Secondary School Heads Association (KESSHA) for KESSHA activities. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.257,000 could not be confirmed.

3. Variances in Student Enrollment Data

The statement of receipts and payments and as disclosed in Notes 1 and Note 2 to the financial statements reflects capitation grants for tuition and capitation grants for operations of Kshs.1,277,724 and Kshs.3,720,205, respectively. Further, as at July 2022, January 2023 and June 2023 National Education Management Information System (NEMIS) reflects 472, 475 and 445 students while school records reflect 295, 295 and 396 students respectively resulting to variance of 177, 180 and 49 students respectively. As a result, the school was over-funded by a total of Kshs.1,139,513 due to inaccurate enrolment records. This is contrary to the Paragraph 3.2 of Circular MOE.HQS/3/10/18/(112) dated 15 November, 2022 which states that it's the responsibility of the principal to ensure accuracy of the data available on NEMIS where every eligible learner is fully registered on the platform by regularly updating these records.

In the circumstances, Management was in breach of the law.

4. Lack of a Functional Procurement Unit

The statement of receipts and payment reflects total payments of Kshs.14,967,498. However, the school did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

5. Non-Compliance with Public Sector Accounting Standard Board Template

Review of the financial statements revealed the following omissions and non-compliance with Public Sector Accounting Standard Board template:

i) Statement of management responsibility, statement of receipts and payments, statement of assets and liabilities and statement of cashflows are not signed by Chair to the School Board of Management.
ii) The statement of budgeted versus actual amount does not indicate receipt budget utilization difference.
iii) Note 19 on inventory was not completed.
iv) Note 20 on Progress on follow up of auditors' recommendation was not signed.
v) Annex 1 on analysis of pending bills was not completed but left blank.

vi) Rounding off of some amounts and balance to the nearest Kenya shilling was not done in the Notes to the financial statements.

In the circumstances, Management did not comply with PSASB guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Failure to Conduct Year End Stock Take

Note 19 to the financial statements under other important disclosures reflects inventories balance of Kshs. Nil. However, during the year under review, the school procured food items, laboratory materials and office stationery and supplies for its operations that were received and recorded in the stores ledger before being dispensed to laboratory, kitchen, offices and amongst others like construction materials. However, the annual stock take was not conducted as at 30 June, 2023 to confirm the closing stock balances of inventories contrary to Regulation 171(1)(d) of Public Procurement and Asset Disposal Regulations, 2020 which states that the head of the procurement function of a procuring entity shall conduct quarterly and annual stock taking pursuant to section 162(2) of the Act.

In the circumstances, the effectiveness of controls over management of inventory could not be confirmed.

2. Lack of Land Ownership Documents

Annex 2 to the financial statements on summary of fixed assets includes land. However, title deed for the land has not been obtained. Further, Annex 2 to the financial statement on summary of fixed assets reflects Kshs. Nil opening balance of assets and additions during the year of Kshs.820,800. However, the Annex indicates closing balance of Kshs.896,399 which differ with recomputed closing balance carried forward of Kshs.820,800 resulting in a variance of Kshs. 75,599.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

3. Lack of Various Policies and Manuals

During the year under review the School did not have crucial institutional policies, manuals and documents on key functional areas including; strategic plan, human resource policy and procedural manual, finance policy and procedural Manual, IT security policy, asset management policy, transport policy and risk management policy. This is contrary to Regulation 23(1)(c) of Public Finance Management (National Government) Regulations, 2015 which states that Accounting Officers shall, in accordance with Article 226(2) of the Constitution and Section 68(1) of the Act, be accountable to the National Assembly for maintaining effective systems of internal control and the measures taken to ensure that they are effective.

In the circumstances, the effectiveness of internal controls and overall governance of the Fund could not be confirmed.

4. Weaknesses in Management of Food and Ration

The statement of receipts and payments and as disclosed in Note 9 to the financial statements reflects boarding and school fund payments of Kshs.8,209,686 which includes fees for boarding equipment and stores of Kshs.4,384,821. Further included in boarding equipment and stores of Kshs.4,384,821 is expenditure amounting Kshs.1,138,212 relating to payment of food stuff which was procured and issued to the person in charge of the kitchen in bulk on weekly/daily basis. However, there were no weekly/daily returns to the main stores on consumption, which is reconciled with the menu and diet sheet.

In the circumstances, the control over the management of food and ration could not be confirmed.

5. Failure to Automate Accounting Processes

During the year under review, the School maintained manual accounting records such as receipt books, cash books, ledgers, fees register and student registers. While the manual records were available for verification, it was difficult to trace key records such as official receipts issued to institutions awarding bursary to students and the specific receipt issued to each bursary beneficiary as this information was not displayed on the face of the bursary disbursement letters.

In the circumstances, the effectiveness of internal controls on accounting processes could not be confirmed.

6. Incomplete Schedules

The statement of receipts and payments and as disclosed in Note 4 to the financial statements reflects school fund income parents' contribution of Kshs.8,922,222. However, supporting schedules provided for audit did not contain the full details, clear narrations and particulars of the item or items to which it relates. This is against Section 99(3) of the Public Finance Management (National Government) Regulations, 2015 which states that every entry in the accounts shall be supported by a voucher or other approved document gazetted by the Cabinet Secretary containing the full details, clear narrations and particulars of the item or items to which it relates.

In the circumstance, the internal controls on the maintenance of the financial records were not adequate.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

20 May, 2026

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	*2022-2023*	*2021-2022*
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,277,724	1,282,489
Government grants for operations	2	3,720,205	5,685,706
Government Grants for infrastructure	3	1,792,629	
School fund income- parents' contributions	4	8,922,222	6,833,122
Miscellaneous incomes	5	17,000	15,000
Total Receipts		**15,729,780**	**13,816,317**
Payments			
Tuition	6	1,390,185	1,203,313
Operations	7	4,591,650	5,627,462
Infrastructure	8	775,977	
Boarding and school fund	9	8,209,686	5,722,863
Total Payments		**14,967,498**	**12,553,638**
Surplus/Deficit		762,282	**1,262,679**

The school financial statements were approved on ___________ 2023 and signed by:

Name:MR MICHAEL CHIBANDA
Chair BOM
Date: 30/04/2026

Name:REV ONYANGO OPIYO
School Principal/ Secretary to BOM
Date: 30/4/2026

Name:MR MDOE KUTO MUHINDI
Bursar/ Finance Officer
Date: 30/4/2026

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	*2022-2023*	*2021-2022*
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,109,241.75	3,316,114
Cash balances	11	6,785	246,835.00
Short term investments	12		
Total cash and cash equivalent		**4,116,026.75**	**3,562,949**
Account's receivables	13	18,331,685	17,714,656
Total financial assets		**22,447,711.75**	**21,277,605**
Financial liabilities			
Accounts payables	14	244,680	163,145.00
Net financial assets		**22,203,031.75**	**21,114,400**
Represented by			
Accumulated fund b/fwd	15	21,440,750	19,851,781
Surplus/deficit for the year		7,62281.75	1,262,619
Net financial position		**22,203,031.50**	**21,114,400**

The school's financial statements were approved on ___________ 2023 and signed by:

....	....	....
Name: MR.MICHAEL CHIBANDA	**Name:REV.NORBERT OPIYO**	**Name: MR. MDOE KUTO**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 30/04/2026	**Date:** 30/4/2026	**Date:** 30/4/2026

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	*2022-2023* Kshs	*2021-2022* Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,277,724	1,282,489
Government grants for operations	2	3,720,205	5,685,706
Government grants for infrastructure	3	1,792,629	-
School fund income- parents contributions/ fees	4	8,922,222	6,833,122
Other income	5	17,000	15,000
Total receipts		**15,729,780**	**13,816,317**
Payments			
Cash outflows for tuition	6	1,390,185	1,203,313
Cash outflows for operations	7	4,591,650	5,627,462
Cash outflows for infrastructure	8	775,977	-
Cash outflows Boarding/lunch and school fund payments	9	8,209,686	5,722,923
Total payments		**14,967,498**	**12,553,698**
Net cash inflow/outflow from operating activities		**762,282**	**1,262,619**
Cash flow from investing activities			
Proceeds from sale of Assets		-	
Proceeds from investments		-	
Purchase of investments		-	
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		**762,282**	**1,262,619**
Cash and cash equivalent at beginning of the FY		3,203,491	2,300,269
Cash and cash equivalent at end of the FY		**4,116,027**	**3,203,491**

The school's financial statements were approved on ___________ 2023 and signed by:

....	....	....
Name:Mr. Michael Chibanda	**Name:Rev.Onyango N. Opiyo**	**Name:Mr.Mdoe Kuto Muhindi**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 30/04/2026	**Date:** 30/4/2026	**Date:** 30/4/2026

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition	**1,327,560**	-	**1,327,560**	**1,277,724**	
Reference Materials	-	-	-		
Exercise Books	-	-	-		
Laboratory Equipment	-	-	-		
Internal Exams	-	-	-		
Teaching / Learning Materials	1,327,560	-	1,327,560	1,277,724	
Exams And Assessment	-	-	-		
(2) Capitation Grant on Operations	**2,314,000**		**2,314,000**	**3,720,204**	
Repairs And Maintenance				-	
Local Transport / Travelling					
Electricity And Water					
Personnel Emoluments	2,314,000	-	2,314,000	3,720,204	
Medical					
Administration Costs					
Activity					
Gratuity					
3) FDSE for infrastructure	**2,600,000**		**2,600,000**	**1,865,000**	
Maintenance &Improvement MoE	2,600,000		2,600,000	1,865,000	
M&I parents' contribution					
Economic Stimulus Programs					
Administration Block					
(4) Fees Charged on Parents	**8,476,000**		**8,476,000**	**6,392,732**	
Personnel Emoluments	263,300		263,300	99,080	
Repairs And Maintenance	160,000		160,000	27,280	
Local Transport / Travelling	200,000		200,000	22,665	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity And Water	150,300		150,300	37,280	
Medical	-		-		
Administration Costs	150,300		150,300	80,165	
Activity	40,000		40,000	12,225	
Lunch	5,676,000		5,676,000	4,324,675	
Fee On Boarding Equipment and Stores	1,666,400		1,666,400	1,799,362	
5) Miscellenous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Total Income	**14,717,560**		**14,717,560**	**19,648,392**	
(6) Expenditure For Tuition	**1,327,560**		**1,327,560**	**1,390,185**	
Textbooks	-	-	-	-	
Reference Materials	74,151	-	74,151	-	-
Exercise Books	652,505	-	652,505	516,152	-
Laboratory Equipment	250,000	-	250,000	473,920	-
Internal Exams	244,660	-	250,000	87,368	-
Teaching / Learning Materials	106,344	-	102,560	312,745	-
Chalks	-		-	-	
Exams And Assessment		-		-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	
(7) Expenditure For Operations	**4,561,200**		**4,561,200**	**4,591,650**	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments	2,600,000		2,600,000	2,493,604	
Repairs, Maintenance & Improvements				333,331	
Local Transport / Travelling	114,000		114,000	83,700	
Electricity, Water and Conservancy	150,000		150,000	40,633	
Medical					
Administration Costs	1,186,500		1,186,500	123,022	
Activity Expenses	510,700		510,700	1,440,980	
Gratuity					
SMASSE					
(8) Expenditure For infrastructure	**2,550,000**		**2,550,000**	**700,000**	
Construction of classrooms	1,900,000		1,900,000	-----	
Construction of LAB					
Construction of DORMS					
Purchase of furniture	650,000		650,000	700,000	
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding	**8,220,800**		**8,220,800**	**7,960,404**	
Personnel Emoluments	3,400,000		3,400,000	1,349,722	
Repairs, Maintenance and Improvements	300,000		300,000	494,212	
Local Transport / Travelling	10,800		10,800	783,966	
Electricity, Water and Conservancy	80,000		80,000		
Medical Expenses				58,770	
Administration Costs	152,000		152,000	302,503	
Activity	222,000		222,000	586,410	
Gratuity	156,000		156,000		
Lunch Programme					
Boarding Equipment and Stores	3,900,000		3,900,000	4,384,821	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals	**16,661,216**		**16,661,216**	**14,642,239**	

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, impressts and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023

Notes To The Financial Statements

1 Government Grants for Tuition

Description	*2022-2023*	*2021-2022*
	Kshs	**Kshs**
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	1,277,724.00	1,282,489
Others *(specify)**		
Total	**1,277,724.00**	**1,282,489**

2 Government Grants for Operations

Description	*2022-2023*	*2021-2022*
	Kshs	**Kshs**
Personnel Emoluments	1,508,135	1,798,125
Repairs And Maintenance		1,911,900
Local Transport / Travelling	152,000	466,179
Electricity And Water	601,257	733,625
Medical	94,800	115,922
Administration Costs	1,102,100	659,955
Activity	261,912.50	
Other Vote Heads (specify)*		
Total	**3,720,204.50**	**5,685,706**

3. Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	1,865,000	
Transition infrastructure grants		
Administration Block		
Total	**1,865,000**	

4.School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	99,080	342,033
Repairs and maintenance	27,280	93,500
Local transport / travelling	22,665	74,400
Electricity and water	37,280	94,950
Arrears recovery	2,519,290	521,973
Administration costs	80,165	33,000
Lunch	4,324,675	3,592,465
Activity	12,225	33,800
Fee on Boarding Equipment and stores	1,799,362	2,047,001
Total	**8,922,222**	**6,833,122**

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		

Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income *(specify)*Tender*	17,000	15,000
Total	**17,000**	**15,000**

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	516,152	516,152
Textbooks		
Reference materials		
Laboratory Equipment	473,920	473,920
Teaching / Learning Materials	312,745	312,745
Exams And Assessment	87,368	87,368
Teachers Guides		
Bank Charges		
Others *(specify)*		
Total	**1,390,185**	**1,390,185**

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,493,604	2,491,005
Service Gratuity		
Administration Cost	123,022	141,410
Repairs And Maintenance & Improvements	333,331	2,146,820
Local Transport / Travelling	83,700	14,000
Electricity And Water	40,633	88,912
Medical		
Activity Expenses	1,440,980	745,315
Insurance Cost		
Others (specify)	76,380	
Total	**4,591,650**	**5,627,462**

Notes to the Financial Statements (continued)

8 Infrastructure

Description	*2022-2023* Kshs	*2021-2022* Kshs
Construction of classrooms		
Construction of laboratory		
Construction of dormitory		
Purchase of furniture	775,599	
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify) bank charges	378	
Total	775,977	

9 Boarding And School Fund

Description	*2022-2023* Kshs	*2021-2022* Kshs
Personnel Emoluments	1,349,722	202,360
Service Gratuity		
Repairs And Maintenance & Improvements	494,212	442,927
Local Transport / Travelling	783,966	606,426
Electricity And Water	169,166	167,254
Medical Expenses	58,770	22,530
Administration Costs	302,503	563,535
Bank Charges		
Fee On Boarding Equipment and Stores	4,384,821	3423,851
Rent Expenses	0	0
Insurance Cost (*Life Property*)	0	0
Loan Principal Repayment	0	0
Loan Interest Repayment	0	0
Nhif	17,200	23,200
Nssf	62,916	177,790
Activity Expenses	586,410	67,050
Total	8,209,686	7,722,923

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	*2022-2023*	*2021-2022*
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1134387725	303,546.70	416,008
Operations Account	Active	1134387814	153,488.35	949,335.30
School Fund Account/Boarding	Active	1197650466	1,507,518.30	564,160
PTA	Active	1167764765	154,351	42,108
Gratuity	Acivity	1197650873	123,734.05	140,253
General purpose	Active	1112892605	341,997	368,950
Infrastructural Account	Active	1177339862	1,524,605.75	835,299.75
Total			**4,109,241**	**3,316,114.05**

11 Cash In Hand

Description	*2022-2023*	*2021-2022*
	Kshs	Kshs
Notes and Coins	6,785	246,835
Total	**6;785**	**246,835**

12 Short Term Investments

Description	*2022-2023*	*2021-2022*
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	*2022-2023*	*2021-2022*
	Kshs	Kshs
Fees Arrears	18,18,310,685	17,714,656
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	21,000	-
Rent arrears (list/schedule attached)		-
Total	**18,331,685**	**17,714,656**

13 b Ageing Analysis of Accounts Receivable

Description	*2022-2023*		*2021-2022*	
	Kshs		*Kshs*	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	6,523,236	35	7,660,623	43
Between 1- 2 years	5,515,882	31	1,611,650	9
Between 2-3 years	6,271,567	34	8,442,383	48
Over 3 years				
Total (should tie to note 13 a)	**18,310,685**	**100**	**17,714,656**	**100**

14 Accounts Payable

Description	*2022-2023*	*2021-2022*
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	-	22,904
Prepaid Fees	244,680	140,241
Retention Monies		-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables *(specify)*	-	-
Total	**244,680**	**163,145**

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	*2022-2023*		*2021-2022*	
	Kshs		*Kshs*	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year		%	22,904	100
Between 1- 2 years		%	-	
Between 2-3 years		%	-	
Over 3 years		%	-	
Total (should tie to note 14)		**%**	**22,904**	**100**

15 Fund Balance Brought Forward

Description	*2022-2023*	*2021-2023*
	Kshs	Kshs
Bank Balances	4,109,241,75	3,316,114.05
Cash Balances	6,785	246,835
Short Term Investments	-	-
Receivables	18,476,426	17,714,656
Payables	(244,680)	(163,145)
Total	**22,837,132.75**	**21,440,750.05**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees	450	-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total	**450**	-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

Sign and Date
Principal
30/4/2026

10. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.	-				-	
2.	-				-	
3.	-				-	
Sub-Total						
Supply Of Goods						
4.	-				-	
5.	-				-	
Sub-Total						
Supply Of Services						
6.	-				-	
7.	--				-	
8.	-				-	
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	**Community land**	-	-	-
Buildings And Structures	**Donation**	-	-	-
Motor Vehicles	-	-	-	-
Office Equipment, Furniture And Fittings		**700,000**	-	**775,599-**
Textbooks	-	-	-	-
ICT Equipment		**120,800**	-	**120,800-**
Tools And Apparatus	-	-	-	-
Other Machinery And Equipment	-	-	-	-
Heritage And Cultural Assets	-	-	—	-
Intangible Assets- Soft Ware	-	-	-	-
Total	-	**820,800**		**896,399-**