


REPUBLIC OF KENYA



*Enhancing Accountability*

 <b>THE NATIONAL ASSEMBLY PAPERS LAID</b>	
<b>DATE:</b> 04 JUN 2025	<b>DAY:</b> Wednesday
<b>TABLED BY:</b>	Hanir Bays Esq, MP Deputy Leader of Opposition
<b>CLERK-AT THE-TABLE:</b>	Hatima Ahmed

**REPORT**

**OF**

PARLIAMENT  
OF KENYA  
LIBRARY

**THE AUDITOR-GENERAL**

**ON**

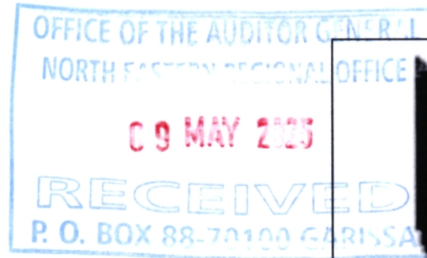
**COUNTY HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**GARISSA COUNTY**

COUNTY HIGH SCHOOL

Annual report and financial Statements for the year ended 30<sup>th</sup> June 2024



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**COUNTY HIGH SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2024**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

COUNTY HIGH SCHOOL

Annual report and financial Statements for the year ended 30<sup>th</sup> June 2024

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*COUNTY HIGH SCHOOL*

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**1. Acronyms and Glossary of Terms**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free day secondary Education

## 2. Key School Information And Management

### a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Garissa County, Garissa Sub-County

The school was registered in 20-07-2024 under registration number 07S30000374 and is currently categorized as a extra county school established, owned or operated by the Government.

The school is a boarding school and had 1192 number of students as at 30<sup>th</sup> June 2024. It has 6 streams and 35 teachers of which 6 teachers are employed by the School Board of Management.

### b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Ismael duale ahmed	Chairman	1 <sup>ST</sup> OCTOBER 2022
2	Yakub buthul shurie	Secretary- Principal	1 <sup>ST</sup> OCTOBER 2022
3	Abdisheikh mohamed	Member	1 <sup>ST</sup> OCTOBER 2022
4	Hussein abdi ali	Member	1 <sup>ST</sup> OCTOBER 2022
5	Mahat issack hassan	Member	1 <sup>ST</sup> OCTOBER 2022
6	Fatuma iman	Member	1 <sup>ST</sup> OCTOBER 2022
7	Abdullahi garane	Member	1 <sup>ST</sup> OCTOBER 2022
8	Fatuma ibrahim hakar	Member – Rep MOE	1 <sup>ST</sup> OCTOBER 2022
9	Abdalla kosgey	Member Rep Teachers	1 <sup>ST</sup> OCTOBER 2022
10	Siyat hared muhamed	3 Members - Sponsor	1 <sup>ST</sup> OCTOBER 2022
11	Mohamed issa sugow	Member - Community	1 <sup>ST</sup> OCTOBER 2022
12	Zamzam Ahmed	MemberSpecial Needs	1 <sup>ST</sup> OCTOBER 2022
13	Zeinab hussein duntow	Member	1 <sup>ST</sup> OCTOBER 2022
14	Siyat Haret	Member	1 <sup>ST</sup> OCTOBER 2022
15	Ismail garane	Rep Students	1 <sup>ST</sup> OCTOBER 2022

**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.ismael duale 2.yakub buthul 3.abdi sheik 4.fatuma hakar 5.mahat i. hassan	Chairman Secretaty Member Member Member	
2	Audit Committee	1. Zeinab Hussein  2.ismail garane  3.Siyat Haret	Chairman  Member  Member	
3	Finance,procurement and general purposes Committee	1. Zeinab Hussein  2.ismail garane  3.Siyat Haret	Chairman  Member  Member	
4	Academic Committee	1.Mahat I.Hassan  2.Abdalla koskey  3.Zamzam Ahmed	Chairman  Member  Member	

COUNTY HIGH SCHOOL

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		4.Hussein abdi	Member	
5	Development Committee	1.abdi sheikh 2. 3.Zamzam Ahmed 4.abdullahi garane 5.Siyat Haret	Chairman Member Member Member Member	
6	Discipline and welfare Committee	1.hussein abdi 2.mohamed issa 3.fatuma hakar 4.abdalla koskey	Chairman Member Member Member	

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	YAKUB BUTHUL SHURIE	472629
2	Deputy Principal	JOSEPH NYANJOM OWINO	390168
3	School Bursar	MOHAMED HUSSEIN MOHAMED	-

**(e) Schools contacts**

Post Office Box: 251-70100  
Telephone 0705132031  
E-mail: countyhighgsa@gmail.com  
Website:  
Facebook:  
Twitter:

**(f) School Bankers**

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

Name of Bank:	KCB
Branch:	GARISSA
Account Number:	1296440435 – Boarding A/c
	1296455327 – Operation A/c
	1296459632 – Tuition A/c
	1296466884 – Infrastructure A/c

MPESA Playbill No.522123 attached to KCB bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**(a) Financial performance:**

1. *Surplus/ deficit for the year and a comparison of the same for the last three years*

YEAR	2023-2024	2022-2023	2021-2022
SURPLUS/DEFICIT	8,479,763.00	7,584,137.00	7,199,497.70

2. *Capitation grants from the Ministry of Education for the last three years*

YEAR	2023-2024	2022-2023	2021-2022
No. of students	1192	1067	952
Operation	14,618,170	12,660,125.25	16,292,236.70
Tuition	2,647,924	3,034,205.75	3,235,176.00

3. *Ratio of capitation grant per student over the last three years*

YEAR	2023-2024	2022-2023	2021-2022
No of Students	1192	1067	952
Ratio	1:34	1:26	1:23

4. *A three-year overview of growth of other income(s) earned by the school.*

**NIL**

5. *A three-year overview of growth in expenditure of the school*

YEAR	2023-2024	2022-2023	2021-2022
Boarding Account	30,342,562	30,700,038	31,985,579
Operation Account	12,161,256	12,096,028	17,057,243
Tuition Account	1,786,157	3,460,196	2,861,856

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6. *Movement of debtors and creditors of the school over the last three years*

YEAR	2023-2024	2022-2023	2021-2022
DEBTORS	84,414,751.00	81,039,555.00	73,017,037.00
CREDITORS	2,183,199.00	3,235,580.00	1,735,920.00

7. *Movement of cash and bank balances over the last three years*

YEAR	2023-2024	2022-2023	2021-2022
CASH	0	0	0
BANK	5,301,169.00	1,248,982.75	187,703.75

(b) **Teacher Student ratio:**

- ✓ *Teacher to student ratio -1;34*
- ✓ *Number of teachers recruited and posted to the school within the year -03*
- ✓ *Number of teachers that were transferred/retired during the period -04*
- ✓ *Number of teachers employed by TSC - 35*
- ✓ *Number of teachers employed by BOM - 06*

(c) **Mean score in the 2021-2023 KCSE:**

Year	No. of students	Mean score	Remarks
2021	196	4.85 c-	Improvements
2022	82	5.68 c	improvements
2023	106	4.58 c-	-

**(d) Number of Candidates in the 2023 KCSE:**

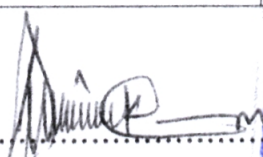
<i>Year</i>	<i>No. of candidates sitting for KCSE</i>
2021	196
2022	82
2023	106

**(e) Capacity of the school:**

<i>No. of Students</i>	<i>No. of Dorms</i>	<i>No. of DH</i>	<i>No. of Labs</i>	<i>No. of Toilets</i>
952	9	1	4	21
1067	9	2	4	34
1192	9	2	4	44

(f) Development projects carried out by the school.

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Construction of 10no of washrooms 2no of 10,000ltrs plastic tank installation	MOE-M&I	completed	2,060,000	2,060,000	One month
Connection of school toilets to the main sewer line installation of 2no of water tank 10,000litres	MOE-TIG	Completed	1,000,000	1,000,000	1 month
Supply of ict desktop tables	MOE-M&I	Completed	808,600	808,600	1 month
Renovation/refurbishments of galana dorm	Parents	completed	500,000	500,000	1 month

.....  
  
 School Principal

**PRINCIPAL**  
**COUNTY HIGH SCHOOL**  
 P. O. B x 251-70100  
**GARISSA**  
 Date: 08/5/25

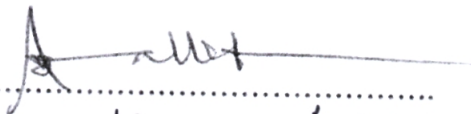
**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

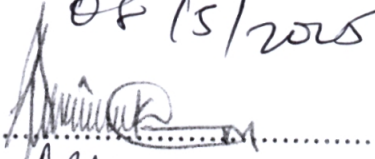
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*county High School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.

  
Name: ISMAEL BUARE AHMED  
Designation: Chairman, School Board of Management  
Date: 08/15/2025

BOARD OF  
MANAGEMENT  
COUNTY HIGH SCHOOL  
P. O. BOX 251-70100  
GARISSA

  
Name: ABDULLAHI KASSIM WARDE  
Designation: School Principal & Secretary to Board of Management  
Date: 08/15/2025

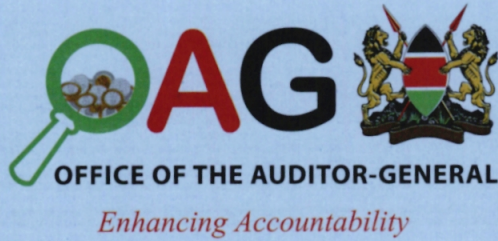
PRINCIPAL  
COUNTY HIGH SCHOOL  
P. O. BOX 251-70100  
GARISSA  
Date:.....

  
Name: Mohammed Hussein Mohammed  
Designation: Bursar/ Finance Officer  
Date: 08/15/2025

COUNTY HIGH SCHOOL  
P.O. BOX 251-70100 GARISSA  
BURSAR  
Date:.....

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON COUNTY HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of County High School set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and

statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the assets and liabilities of County High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Long Outstanding Receivables**

The statement of financial assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables balance of Kshs.84,414,751 in respect of student receivables. However, receivables of Kshs.64,021,387 or 76% was outstanding for a period of over three (3) years. Review of records indicated that some students have since left the school with arrears of school fees.

The Management did not provide its debt management policies to guide on measures to undertake to recover, write off and provide for bad and doubtful debts.

In the circumstances, the recoverability of the student debtors remains doubtful and may negatively impact on the cash flows of the School.

#### **2. Capitation Under-Disbursement from Ministry of Education (MOE)**

The statement of receipts and payments reflects Kshs.14,618,170 in respect of government grants for operation as disclosed in Note 2 to the financial statements. However, review of documents provided for audit revealed that Ministry of Education Circulars guided for disbursement of capitation at a rate of Kshs.22,244. During the year under review, the School received Kshs.16,153 per student, resulting in an under-disbursement of Kshs.6,091 per student.

In the circumstances, the completeness and validity of government grants for operation amounting to Kshs.14,618,170 could be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the County High management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Emphasis of Matter**

### **Budgetary Control and Performance**

The statement of budgeted amounts versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.58,095,420 and Kshs.51,150,695 respectively, resulting in an under-funding of Kshs.6,944,725 or 12% of the budget.

The under-funding and under-absorption affected the planned activities and may have impacted negatively on service delivery to the students/School.

My opinion is not modified in respect of this/these matters.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

### **Other Information**

The Management is responsible for the other information set out on page iv to xii which comprises of Key School Information and Management, Summary Report of Performance, Statement of School Management Responsibilities, The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **Irregular Payment to Kenya Secondary School Heads Association**

The statement of receipts and payments reflects Kshs.8,303,656 in respect to payment for operations as disclosed in Note 7 to the financial statements. Included in this payment is Kshs.199,960 transferred to Kenya Secondary School Heads Association (KESSHA), a private entity that is not subject to Public Finance Management Act, 2012 or any other Public Finance Regulations.

KESSHA is a welfare organization that draws its membership from School Principals only.

In the circumstances, the regularity and value for money on expenditure of Kshs.199,960. transferred to KESSHA could not be confirmed.

The audit was conducted in accordance with ISSAIs 3000 and 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect(s) of the matter(s) described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

### **Basis for Conclusion**

#### **1. Non-Maintenance of Fixed Asset Register and Lack of Ownership Documents**

Annex 2 on summary of fixed assets register listed non-current assets with nil balances. The assets include land, buildings and structures, motor vehicles, office equipment and furniture, equipment tools and apparatus and other assets.

In the circumstances, existence, control, proper care and use of the School's assets could not be confirmed.

#### **2. Lack of Risk Management Policy and Fraud Prevention Mechanisms**

Review of strategic and operational records revealed that the School did not put in place risk Management policies, strategies, disaster recovery plan and risk register to mitigate

against risk. This is in contravention of Regulation 165 (1)(a) and (b) of the Public Finance Management (National Governments) Regulations, 2015.

The Management should ensure that an approved risk management policy and disaster recovery plan is in place and implemented.

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of the Management and Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the

International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
**AUDITOR-GENERAL**

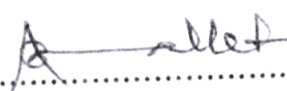
Nairobi

9 May, 2025

6. Statement of Receipts and Payments For the Year Ended 30<sup>th</sup> June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	2,647,924.00	3,034,205.75
Government grants for operations	2	14,618,170.00	12,660,125.25
Government Grants for infrastructure	3	-	3,144,000.00
School fund income- parents' contributions	4	35,495,743.00	38,142,673.00
Miscellaneous incomes	5	524,898.00	
<b>Total Receipts</b>		<b>53,286,735.00</b>	<b>56,981,004.00</b>
<b>Payments</b>			
Tuition	6	1,786,157.00	3,460,196.00
Operations	7	8,303,656.00	12,096,028.00
Infrastructure-Renovations	8	4,374,597.00	3,140,605.00
Boarding and school fund	9	30,342,562.00	30,700,038.00
<b>Total Payments</b>		<b>44,806,972.00</b>	<b>49,396,867.00</b>
<b>Surplus/Deficit</b>		<b>8,479,763.00</b>	<b>7,584,137.00</b>

The school financial statements were approved on 31/8/ 2024 and signed by:

  
.....

Name: Ismael Bwale

Chair BOM

Date: 08/12/25

**BOM CHAIRMAN  
COUNTY HIGH SCHOOL  
P. O. Box 251-70100  
GARISSA**

  
.....

Name: ABDULLAHH KASSIM  
School Principal/ Secretary to  
BOM

Date: 08/12/25

**PRINCIPAL  
COUNTY HIGH SCHOOL  
P. O. Box 251-70100  
GARISSA**

Date: .....

  
.....

Name: Mohammed Hassan

Bursar/ Finance Officer

Date: 08/12/25

**COUNTY HIGH SCHOOL  
P.O. BOX 251-70100 GARISSA  
BURSAR**

7. Statement of Assets and Liabilities as At 30<sup>th</sup> June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	5,301,169.00	1,248,982.75
Cash balances	11	-	-
Short term investments	12	-	-
<b>Total cash and cash equivalent</b>		<b>5,301,169.00</b>	<b>1,248,982.75</b>
Account's receivables	13	84,414,751.00	81,039,555.00
<b>Total financial assets</b>		<b>89,715,920.00</b>	<b>82,288,537.75</b>
<b>Financial liabilities</b>			
Accounts payables	14	2,183,199.00	3,235,580.00
<b>Net financial assets</b>		<b>87,532,721.00</b>	<b>79,052,958.00</b>
<b>Represented by</b>			
Accumulated fund b/fwd	15	79,052,958.00	71,468,820.75
Surplus/deficit for the year		8,479,763.00	7,584,137.00
<b>Net financial position</b>		<b>87,532,721.00</b>	<b>79,052,958.00</b>

The school's financial statements were approved on 31/08/2024 and signed by:

*[Signature]*  
Name: ISMAIL DUMBE  
Chair BOM

Date: 08/08/24

**BOM CHAIRMAN  
COUNTY HIGH SCHOOL  
P. O. Box 251-70100  
GARISSA**

*[Signature]*  
Name: ABUJAHAT KASSIM  
School Principal/ Secretary to  
BOM

Date: 08/08/24  
**PRINCIPAL  
COUNTY HIGH SCHOOL  
P. O. Box 251-70100  
GARISSA**  
Date: .....

*[Signature]*  
Name: MOTHAMBAR HUSSEIN  
Bursar/ Finance Officer

Date: 08/08/24  
**COUNTY HIGH SCHOOL  
P.O. BOX 251-70100 GARISSA  
BURSAR**  
Date: .....

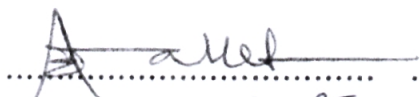
8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition		2,647,924.00	3,034,205.75
Government grants for operations		14,618,170.00	12,660,125.25
Government grants for infrastructure		-	3,144,000.00
School fund income- parents contributions/ fees		32,120,547.00	30,120,155.00
Other income		524,898.00	-
<b>Total receipts</b>		<b>49,911,539.00</b>	<b>48,958,486.00</b>
<b>Payments</b>			
Cash outflows for tuition		1,728,637.00	3,009,716.00
Cash outflows for operations		12,234,957.00	11,603,933.00
Cash outflows Boarding/lunch and school fund payments		31,378,761.00	30,143,558.00
<b>Total payments</b>		<b>45,342,355.00</b>	<b>44,757,207.00</b>
<b>Net cash inflow/outflow from operating activities</b>		<b>4,569,184.00</b>	<b>4,201,279.00</b>
<b>Cash flow from investing activities</b>			
Renovation-washrooms,Dormitory and sewerage connec		4,374,597.00	3,144,000.00
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
<b>Net cash inflow/outflows from investing activities</b>		<b>4,052,187.00</b>	<b>3,144,000.00</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
<b>Net cash inflow/outflow from financing activities</b>		<b>4,052,187.00</b>	
<b>Net increase/decrease in cash and cash equivalents</b>			
Cash and cash equivalent at beginning of the FY		<b>1,248,983.00</b>	
<b>Cash and cash equivalent at end of the FY</b>		<b>5,301,170.00</b>	<b>1,248,983.00</b>

The school's financial statements were approved on 31/8/2024 2024 and signed by:

(COUNTY HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

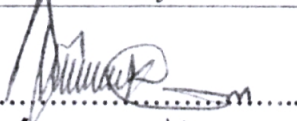


Name: ISMAEL BVABE

Chair BOM

Date: 08/15/25

BOM CHAIRMAN  
COUNTY HIGH SCHOOL  
P. O. Box 251-70100  
GARISSA

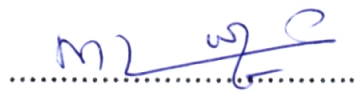


Name: ABDULLATIF KHATIM  
School Principal/ Secretary to

BOM 08/15/25

Date:  
PRINCIPAL  
COUNTY HIGH SCHOOL  
P. O. Box 251-70100  
GARISSA

Date:.....



Name: MOHAMMED HASSAN

Bursar/ Finance Officer

Date: 08/15/2025

COUNTY HIGH SCHOOL  
P.O. BOX 251-70100 GARISSA  
BURSAR

*COUNTY HIGH SCHOOL*  
 Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

**9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024**

Receipts/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	2,750,400	-	2,750,400	2,647,923	96%
Exams And Assessment	-	-	-	-	-
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	297,500	-	297,500	1,163,775	391%
Other Voteheads	6,422,430	-	6,422,430	6,612,266.57	102%
Activity	669,970	-	669,970	873,388.03	130%
Gratuity	-	-	-	-	-

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	2,750,400	-	2,750,400	2,647,923	96%
Exams And Assessment	-	-	-	-	-
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	297,500	-	297,500	1,163,775	391%
Other Voteheads	6,422,430	-	6,422,430	6,612,266.57	102%
Activity	669,970	-	669,970	873,388.03	130%
Gratuity	-	-	-	-	-
	-	-	-	-	-

*COUNTY HIGH SCHOOL*

Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget a Kshs	Adjustments B-A Kshs	Final Budget a+b Kshs	Actual On Comparable Basis Kshs	% Of Utilization c-d/c% Kshs
<b>3) FDSE for infrastructure</b>					
Maintenance & Improvement MoE	4,760,000	-	4,760,000	2,857,600	60%
M&I parents' contribution	-	-	-	500,000	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	1,000,000	-	1,000,000	1,000,000	100%
Administration Block	-	-	-	-	-
<b>(4) Fees Charged on Parents</b>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	2,380,000	-	2,380,000	559,200	23%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Other Voteheads	15,351,100	-	15,351,100	10,346,489.50	67.3%
Activity	297,500	-	297,500	685,024	230%
Fees Arrears	-	-	-	-	-
Fee On Boarding Equipment and Stores	24,166,520	-	24,166,520	23,905,029	99%
<b>5) Miscellaneous Income</b>					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-

(COUNTY HIGH SCHOOL)  
 Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	a+b	d	e=d/c%a
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
<b>Total Income</b>	<b>58,095,420</b>	<b>-</b>	<b>58,095,420</b>	<b>51,150,695.10</b>	<b>88%</b>
<b>(6) Expenditure For Tuition</b>					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	2,750,400	-	2,750,400	1,784,500	64%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Bank Charges	-	-	-	1,656.50	-
<b>(7) Expenditure For Operations</b>					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance & Improvements	4,760,000	-	4,760,000	2,857,600	60%
Other Voteheads	6,422,430	-	6,422,430	7,587,815	118%

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	-	-	-	-	-
Medical	297,500	-	297,500	-	-
Administration Costs	-	-	-	-	-
Activity Expenses	669,970	-	669,970	-	-
Local Transport / Travelling	-	-	-	-	-
Bank Charges	-	-	-	4,268,.75	-
<b><i>(8) Expenditure For infrastructure</i></b>					
Construction of classrooms	-	-	-	-	-
Construction of washroom & installation of water tank	4,760,000	-	4,760,000	2,060,000	43%
Connection of school toilets to sewerage line	1,000,000	-	1,000,000	1,000,000	100%
Purchase of furniture ict lab desktop tables	-	-	-	808,600	-
Renovation of dormitory	-	-	-	500,000	-
Bank Charges	-	-	-	5,997.00	-
<b><i>(9) Expenditure For school fund/lunch/boarding</i></b>					
Personnel Emoluments	-	-	-	-	-
Repairs, Maintenance and Improvements	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	B	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Other Vote heads	15,351,100	-	15,351,100	7,536,317	49%
Activity	297,500	-	297,500	512,660	172%
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	24,166,520	-	24,166,520	22,268,156	92%
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Bank Charges	-	-	-	25,427.50	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
<b>Totals</b>	<b>60,475,420.00</b>	<b>-</b>	<b>60,475,420.00</b>	<b>46,952,997.75</b>	<b>77.6%</b>

## 10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

### 11. Notes to the Financial Statements

#### 1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	2,647,924.00	2,894,205.75
Others (specify)*	-	140,000.00
<b>Total</b>	<b>2,647,924.00</b>	<b>3,034,205.75</b>

#### 2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	-	-
Repairs And Maintenance	4,180,700.00	4,228,000.00
Local Transport / Travelling	-	-
CBC	788,040	-
Medical	1,163,775.00	213,400.00
Infrastructure grants	1,000,000.00	-
Activity	873,388.00	592,875.00
Other Vote Heads (specify)*	6,612,267.00	7,625,850.25
<b>Total</b>	<b>14,618,170.00</b>	<b>12,660,125.25</b>

#### 3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	-	3,144,000.00
Transition infrastructure grants	-	-
Administration Block	-	-
damages	524,898.00	-
Other (specify)(NGCDF and County govt.	-	-
<b>Total</b>	<b>524,898.00</b>	<b>3,144,000.00</b>

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	559,200.00	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	685,024.00	798,000.00
Fee on Boarding Equipment and stores	23,905,029.00	24,507,562.00
PA Levies*	-	-
Other voteheads (specify)	10,346,490.00	12,837,111.00
<b>Total</b>	<b>35,495,743.00</b>	<b>38,142,673.00</b>

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify)*	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Notes to the Financial Statements (continued)

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	1,784,500.00	3,314,660.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	1,657.00	5,536.00
Others ( <i>kcb pearl</i> )	-	140,000
<b>Total</b>	<b>1,786,157.00</b>	<b>3,460,196.00</b>

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Other Voteheads	7,587,815.00	8,401,157.00
Repairs And Maintenance & Improvements	-	3,144,000.00
CBC	711,572	-
Infrastructure grants	1,000,000.00	-
Medical	-	-
Activity Expenses	-	548,815.00
Insurance Cost	-	-
Bank Charges	4,269.00	2,056.00
<b>Total</b>	<b>8,303,656.00</b>	<b>12,096,028.00</b>

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of 10.no of washrooms	2,060,000.00	3,140,000.00
Sewerage connection of all school toilets	1,000,000.00	-
Supply of desktop tables in the ict lab	808,600	-
Renovation of dormitory	500,000	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Bank Charges	5,997.00	605.00
<b>Total</b>	<b>4,374,597.00</b>	<b>3,140,605.00</b>

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Activity Expenses	512,660.00	665,227.00
Other voteheads	7,536,317.00	11,013,562.00
Lunch Programme	-	-
Bank Charges	25,428.00	7,646.00
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	22,268,156.00	19,013,603.00
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
<b>Total</b>	<b>30,342,561.00</b>	<b>30,700,038.00</b>

(COUNTY HIGH SCHOOL)  
 Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status Active/Dormant	Bank Account Number	2023-2024	2022-2023
			Kshs	Kshs
Tuition Account			943,994.00	24,707.30
Operations Account			3,472,444.00	1,089,231.45
School Fund Account/Boarding			870,445.00	128,659.00
Savings Account				
Parent Association Development Account				
Income Generating Activities Account				
Infrastructural Account			14,286.00	6,385.00
<b>Total</b>			<b>5,301,169.00</b>	<b>1,248,982.75</b>

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	-	-
<b>Total</b>	-	-

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
<b>Total</b>	-	-

(COUNTY HIGH SCHOOL)  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Fees Arrears	84,414,751.00		81,039,555.00	
Other Non-Fees Receivables	-		-	
Salary Advances (list/schedule attached)	-		-	
Imprest (list/schedule attached)	-		-	
Rent arrears (list/schedule attached)	-		-	
<b>Total</b>	<b>84,414,751.00</b>		<b>81,039,555.00</b>	

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	6,367,860.00		11,235,000.00	
Between 1- 2 years	8,242,336.00		5,783,168.00	
Between 2-3 years	5,783,168.00		10,126,865.00	
Over 3 years	64,021,387.00		53,894,522.00	
<b>Total (should tie to note 13 a)</b>	<b>84,414,751.00</b>		<b>81,039,555.00</b>	

14 Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Trade Creditors (See Ageing Below and Appendix 1)	2,183,199.00		3,235,580.00	
Prepaid Fees	-		-	
Retention Monies	-		-	
Unpaid salaries and statutory deductions	-		-	
Caution money	-		-	
Other payables (specify)	-		-	
<b>Total</b>	<b>2,183,199.00</b>		<b>3235,580.00</b>	

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs	% of the total	Kshs	% of the total
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	2,183,199.00		3,235,580.00	
Between 1- 2 years			-	
Between 2-3 years	-		-	
Over 3 years	-		-	
<b>Total (should tie to note 14)</b>	<b>2,183,199.00</b>		<b>3,235,580.00</b>	

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	1,248,983.00	187,703.75
Cash Balances		
Short Term Investments		
Receivables	81,039,555.00	73,017,037.00
Payables	(3,235,580.00)	(1,735,920.00)
<b>Total</b>	<b>79,052,958.00</b>	<b>71,468,820.75</b>

**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
<b>Total</b>	-	-

**17 Biological assets**

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
<b>Total</b>		-	-

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
<b>Balance at the end of the year</b>	-	-

**Other important disclosure notes**

**19 Stock/ Inventory**

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	57,750.00	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

20 Progress on Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Inaccuracies in cashflow statement			
2.	Variance in school fund ncome – parents contribution fee balances			
3.	Unsurpported accounts receivable	the mgt resolved to conduct internal review on the receivables and fully support the data	Not resolved	FY 24/25
4.	Late submission of financial statement	The management will make sure that financial statements will be presented to OAG within the stipulated time farame	N/A	N/A
5.	Non compliance with public sector accounting standards board			
6.	Failure to transfer infrastructure funds from the operation account	The funds has been transferred to the infrastructure account	resolved	N/A
7.	Irregular transfer of funds to kessha	The management to write to the ministry for guidance on the same	Not resolved	N/A
8.	Failure to reconcile students enrolment data	The mgt resolved to make sure that actual enrolment is always reconciled with Nemis data	Resolved	Resolved
9.	Lack of audit commitee	The committee has since been constituted	Resolved	N/A

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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
10.	Incomplete fixed assets register	Awaiting valuation		

Sign and Date  
Principal

PRINCIPAL  
COUNTY HIGH SCHOOL  
P. O. B. x 251-70100  
GARISSA  
Date: 08/5/25

(COUNTY HIGH SCHOOL)  
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12 Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
8.				-		
9.				-		
10.				-		
<b>Sub-Total</b>				-		
<b>Supply Of Goods</b>						
11. GRADE BOOSTER EDUCATION	42,000.00	05/5/24	0.00	42,000.00	0.00	
12. SUNNY SUMMIT	60,000.00	02/5/24	0.00	60,000.00	0.00	
13. ARMADA SCHOOL AND GENERAL SUPPLY	470,000.00	03/2/2024	0.00	470,000.00	0.00	
14. HASSAN POWER GENERAL SUPPLIES	377,000.00	02/3/2024	0.00	377,000.00	0.00	
15. SALIHI GENERAL SUPPLIERS	243,400.00	2/5/24	0.00	243,400.00	0.00	
16. FINEST SCHOOL SUPPLY	66,000.00	01/01/24	0.00	66,000.00	0.00	
17. BALAMBALA MILLERS	203,500.00	01/6/2024	0.00	203,500.00	0.00	
18. JIRE NOON ENTERPRISES	116,500	01/6/24	0.00	116,500.00	0.00	
19. HALIMA HUSSEIN SHIDE	156,000	01/6/24	0.00	156,000.00	0.00	

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Supplier Of Goods Of Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
20. KUNASO GENERAL SUPPLY	254,400	02/6/24	0.00	254,400.00	0.00	
21. ABDI AHMED MURYARE	60,000	02/6/2024	0.00	60,000.00	0.00	
<b>Sub-Total</b>	<b>2,042,800.00</b>			<b>2,042,800.00</b>		
<b>Supply Of Services</b>						
22. KPLC	66,427.00	05/5/2024	0.00	66,427.00	0.00	
23. NHHF	10,800.00	01/6/2024	0.00	10,800.00	0.00	
24. NSSF	57,172.00	01/6/2024	0.00	57,172.00		
<b>Sub-Total</b>	<b>134,399.00</b>			<b>134,399.00</b>		
<b>Grand Total</b>	<b>2,177,199.00</b>			<b>2,177,199.00</b>		

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2024
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
<b>Total</b>				