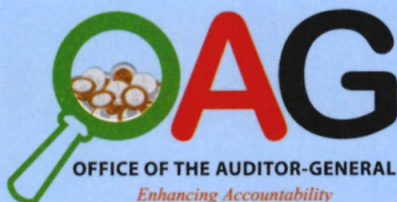


REPUBLIC OF KENYA



 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 30 JUN 2026	DAY: Tuesday
REPORTED BY:	The Deputy Majority Whip
CLERK-AT THE-TABLE:	Gehinda chebet

REPORT

OF

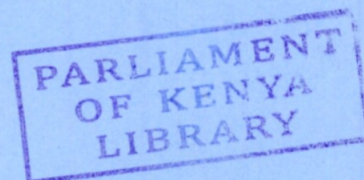
THE AUDITOR-GENERAL

ON

**KANGUI BOYS
HIGH SCHOOL**

**FOR THE SIX (6) MONTHS'
PERIOD ENDED 30 JUNE, 2021**

NYANDARUA COUNTY





**KANGUI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

SIX MONTH REPORT AND FINANCIAL STATEMENTS

FOR THE SIX-MONTH PERIOD FROM 1 JANUARY TO 30 JUNE 2021

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

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Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyandarua County, Oljoroorok Sub-County.

The school was registered in January 2020 under registration number 18S-003-C805 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 561 number of students as at 30th June 2021. It has 4 streams and 31 teachers of which 6 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	John Mugo Kandiri	Chairman	03/04/2019
2	Dominic. N. Njoroge	Secretary - Principal	03/04/2019
3	Irene Ndegwa	Member	03/04/2019
4	Lucy Kagure Kinyua	Member	03/04/2019
5	Pauline Kariuki	Member	03/04/2019
6	Francis Migwi Gakumo	Member	03/04/2019
7	Samuel Kamiri Ndumia	Member	03/04/2019
8	James Murimi Githinji	Member - Community	03/04/2019
9	Stephen Kihuha Waweru	Member – Rep CEB	03/04/2019
10	Francis Mugo Kariuki	Member- Rep Teachers	03/04/2019
11	Angeline W. Ithondeka	Member - Sponsor	03/04/2019
12	Lawrence M. Karanja	Member-Sponsor	03/04/2019
13	Miriam Wahura Ng'ang'a	Member Special Needs	03/04/2019
14	John Muigai Mucai	Member-Rep Special interest group	03/04/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the school
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the school
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

Ref.	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	John Mugo Kandiri Dominic N. Njoroge Pauline Kariuki David M. Mathea Rev.Fr.Stanley Wambugu	Chairman Secretary Member Member Member	
2	Audit Committee	John Mugo Kandiri Dominic Njoroge John Muigai Muchai David M. Mathea Rev.Fr.Stanley Wambugu Pauline Kariuki	Chairman Secretary Member Member Member Member Member	4 out of 6
3	Finance, procurement and general purposes Committee	John Mugo Kandiri Dominic Njoroge David M. Mathea Rev.Fr.Stanley Wambugu	Chairman Secretary Member Member Member	4 out of 6
4	Academic Committee	Peggy Nyaga Dominic Njoroge Joseph Wachira John M. Mucai Francis M. Kariuki James Macharia Angeline Ithondeka John M. Kandiri	Chairman Secretary Member Member Member Member Member Member	4 out of 6
5	Development Committee	John Kandiri Dominic Njoroge David M. Athea Pauline Kariuki Samuel Kamiri	Chairman Secretary Member Member Member	4 out of 6
6	Discipline and welfare Committee	Francis M. Gakumo Dominic Njoroge Joseph Wachira James M. Githinji Lawrence Karanja Miriam Ng'ang'a Francis M. Kariuki	Chairman Secretary Member Member Member Member Member	4 out of 6

Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

(d) School operation Management

For the financial year ended 30th June 2021 the school day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Dominic N. Njoroge	335296
2	Deputy Principal	Joseph K. Wachira	431831
3	School Bursar	Stephen Kariega	

Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(a) Schools contacts

Post Office Box: 18-20302, OLJOROOROK
Telephone: 0710260988
E-mail: st.paulsamani@gmail.com

(b) School Bankers

The following school operated 5 number of bank accounts in the following banks:

1. Name of Bank: KCB
Branch: Nyahururu
Account Number: 1102061522
2. Name of Bank: KCB
Branch: Nyahururu
Account Number: 1102083356
3. Name of Bank: KCB
Branch: Nyahururu
Account Number: 1102083038
4. Name of Bank: KCB
Branch: Nyahururu
Account Number: 1267355417
5. Name of Bank: SIDIAN BANK
Branch: Nyahururu
Account Number: 01023030001434

(c) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

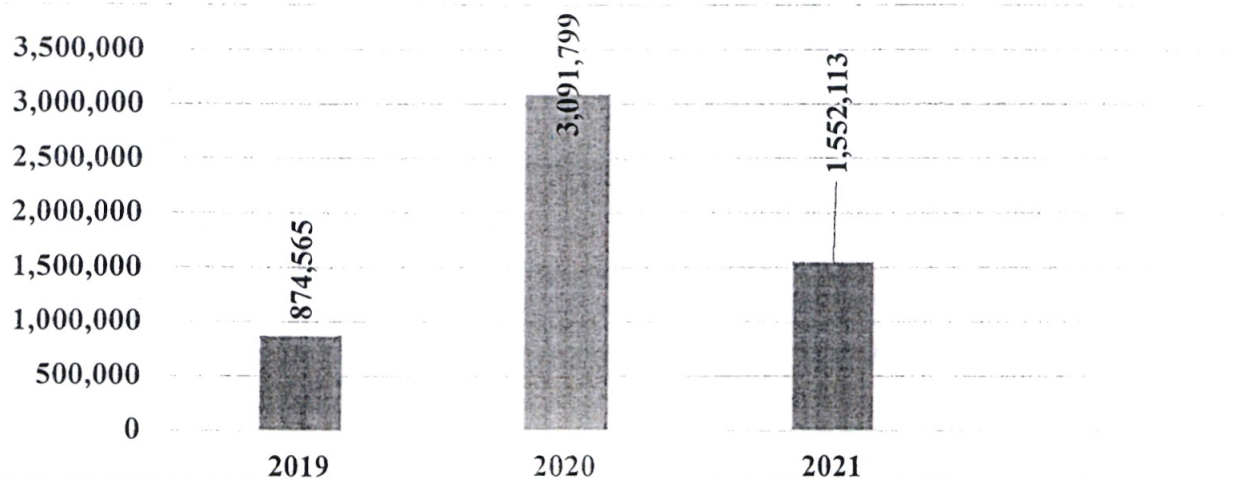
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/Deficit For The Year And A Comparison Of The Same For The Last Four Years					
SNo.	Description	2021	2020	2019	
		Kshs	Kshs	Kshs	
1.	Surplus/Deficit	1,552,113	3,091,799	874,565	

Trend Over the Last Three Years

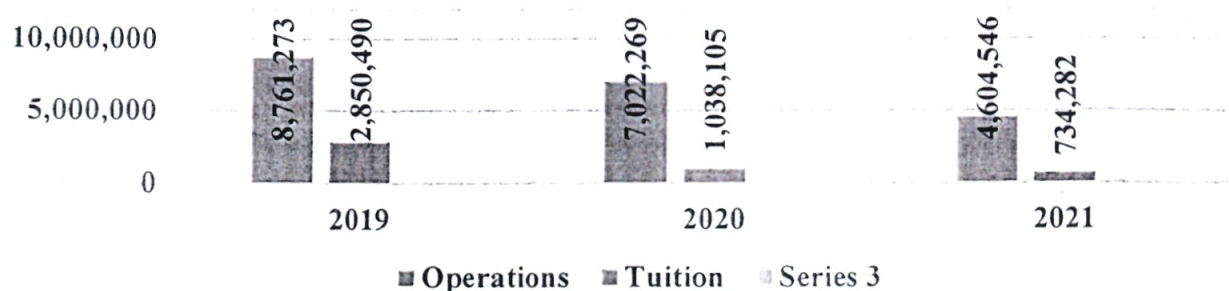


Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

Capitation Grants From The Ministry Of Education For The Last Three Years				
SNO	Accounts	2021	2020	2019
		Kshs	Kshs	Kshs
1	Operations Account	4,604,546	7,022,269	8,761,273
2	Tuition Account	734,282	1,038,105	2,850,490
	Total	5,338,828	8,060,374	11,611,763
	Increase/Decrease	(2,721,546)	(3,551,389)	
	No of Students	561	557	553
	Ratio of Capitation per student	9,517	14,471	20,998

Trend Over the Last Three Years

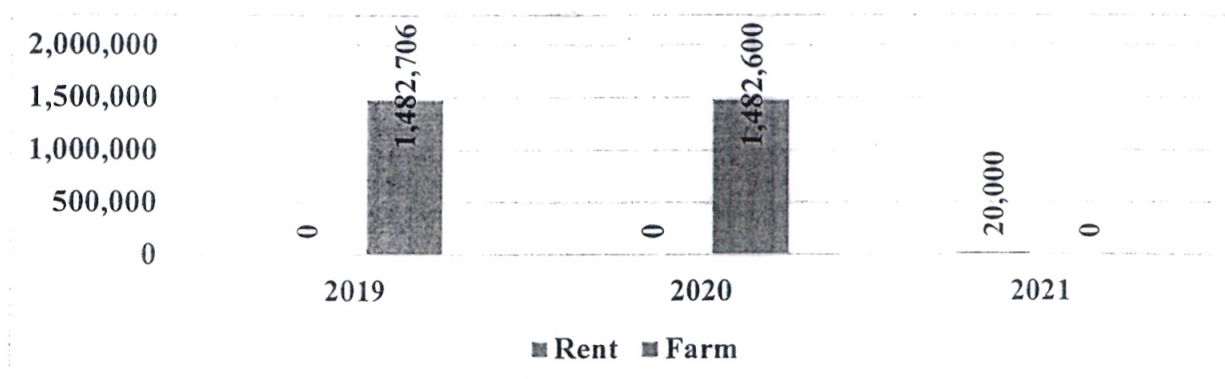


Overview of Net Growth of Other Income(S)					
SNo.	Accounts	2021	2020	2019	
		Kshs	Kshs	Kshs	
1	Rent	20,000	-	-	
2	Farm	-	1,482,600	1,482,706	
3	Accommodation	-	-	-	
	Total	20,000	1,482,600	1,482,706	
	Increase/Decrease	(1,462,600)	-(106)		

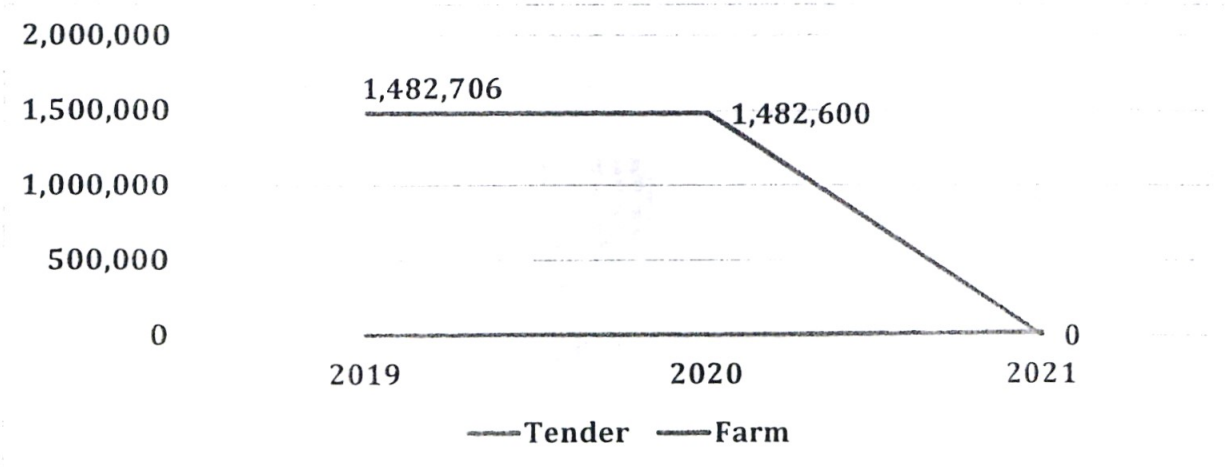
Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

Trend Over the Last Three Years



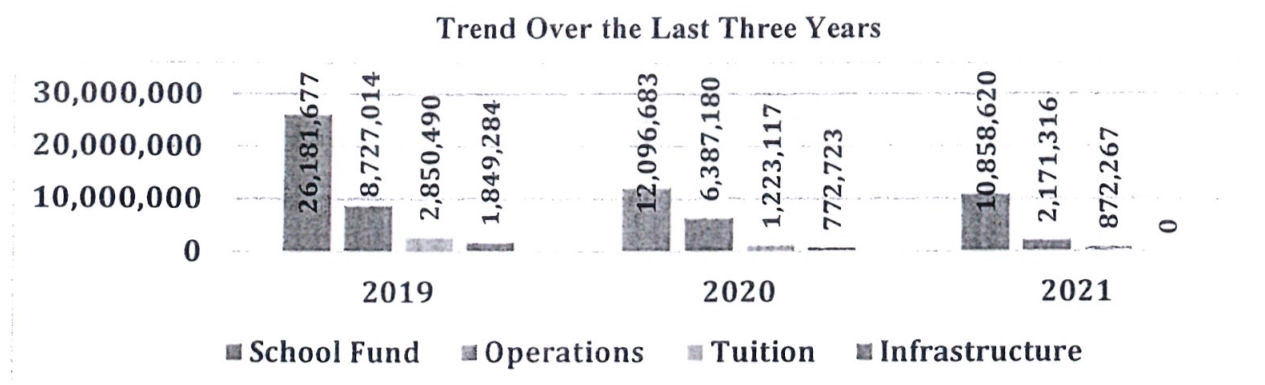
Trend Over the Last Three Years



Overview of Growth in Expenditure of the School				
SNo.	Accounts	2021	2020	2019
		Kshs	Kshs	Kshs
1	School Fund Account	10,858,620	12,096,683	26,181,677
2	Operations Account	2,171,316	6,387,180	8,727,014
3	Tuition Account	872,267	1,223,117	2,850,490
4	Infrastructure Account	-	772,723	1,849,284
5	Farm Account	-	-	-
	Total	13,902,203	20,479,703	39,608,465
	Increase/Decrease	(6,577,500)	(19,128,762)	

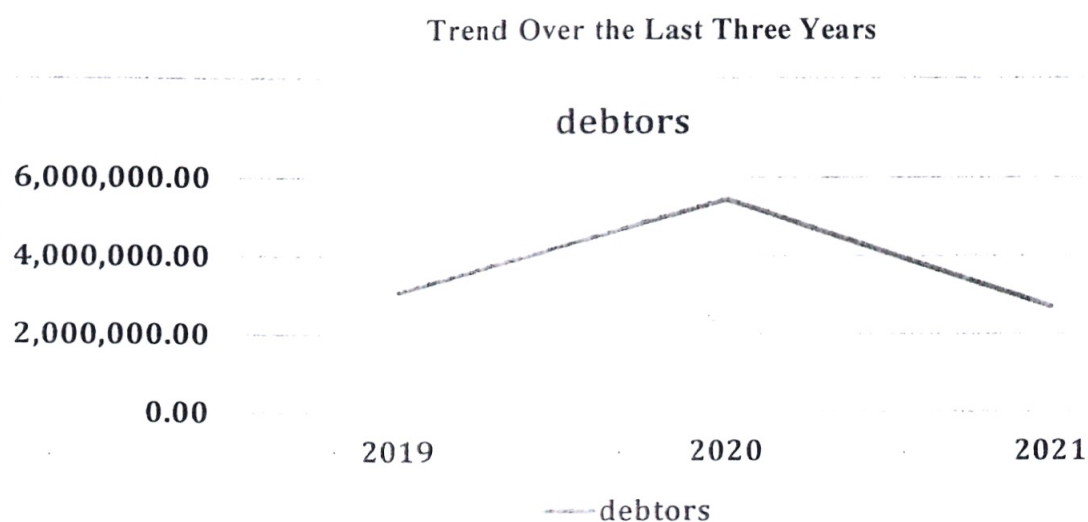
Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)



In the financial year 2021 shows a decrease of growth in expenditure which has resulted from the current year covering a period of 6 months, even though the financial year 2020 covers a period of 12 months a decrease has resulted from prolonged abrupt closure of the school due to Covid-19.

Movement of Debtors of the School					
SNo.	Accounts	2021	2020	2019	
	School Fund Account	Kshs	Kshs	Kshs	
	Debtors	11,251,013	11,346,489	13,617,072	
	Total				
	Increase/Decrease	(95,476)	(2,270,583)		



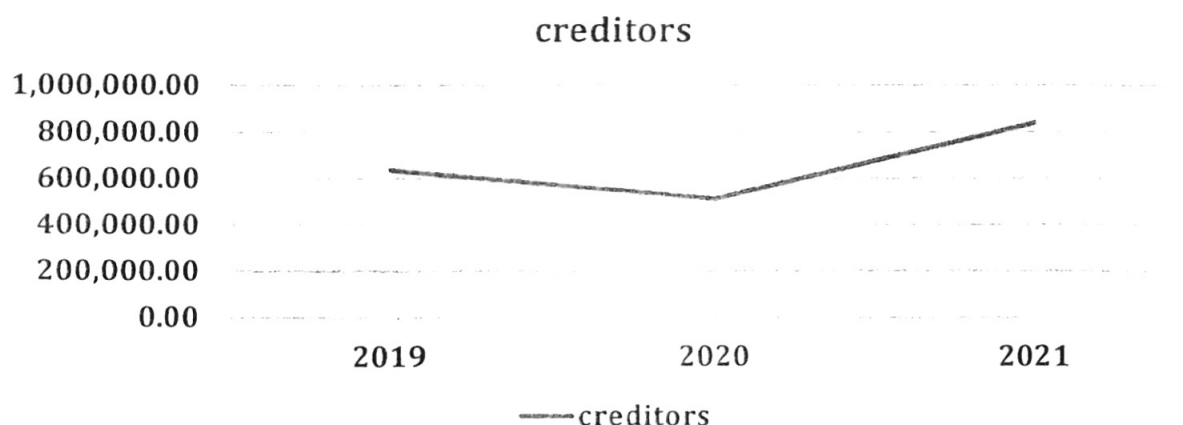
Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

School debtors are mostly fees arrears. In the year 2020 debtors rose sharply due to abrupt closure of schools due to Covid 19. Not much was collected in third term when form 4 reported. In 2021 there were concerted efforts collect the fees.

Movement of Creditors of the School					
SNo	Accounts	2021	2020	2019	
1	School Fund Account	Kshs	Kshs	Kshs	
a	Creditors	839,151	511,525	637,482	
	Total				
	Increase/Decrease	327,626	(125,957)		

Trend Over the Last Three Years



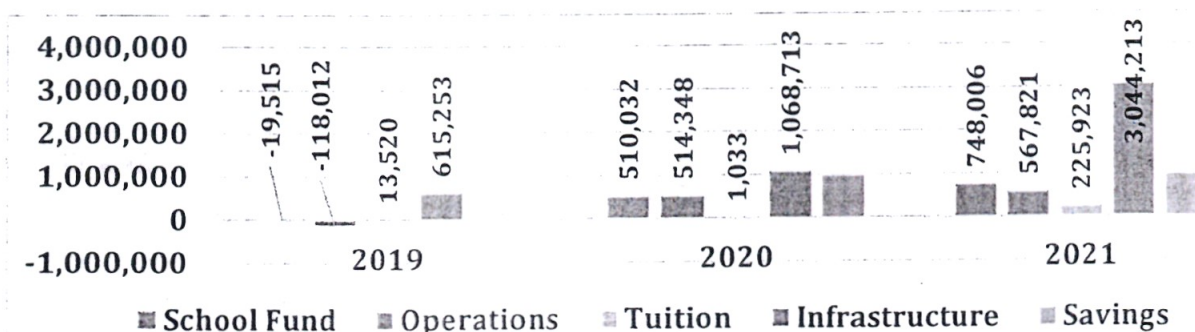
The creditors increased in year 2021. The school had already been opened in 2021 and procurements were made during the period. However, not all suppliers had not been paid as at 30 June 2021. The school was in process of collecting school fees as at the closure of the financial year. Amounts from Free Day Secondary Education (FDSE) were expected to help pay creditors in Tuition and operations accounts.

Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

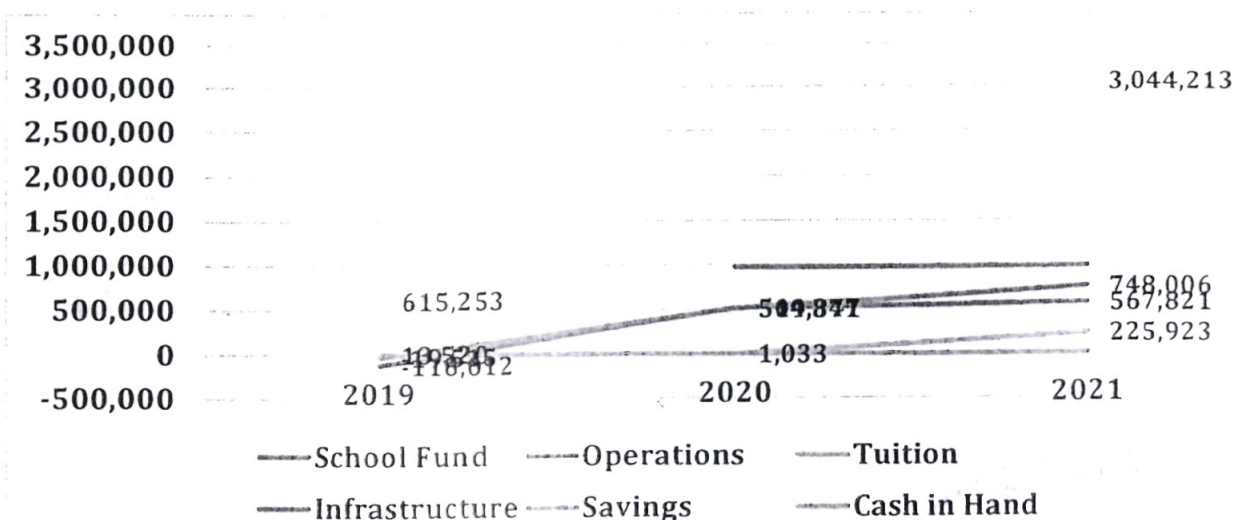
SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL(Continued)

Movement of Cash and Bank Balances				
SNo.	Accounts	2021	2020	2019
		Kshs	Kshs	Kshs
1	School Fund Account	748,006	509,871	(19,515)
2	Operations Account	567,821	514,347	(118,012)
3	Tuition Account	225,923	1,033	13,520
4	Infrastructure Ac	3,044,213	-	615,253
5	Savings	974,126	974,126	

Trend Over the Last Three Years



Trend Over the Last Three Years



Infrastructure account reflected RMI amount deposited from operations account for construction of library/administration block immediately authorisation is done.

Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

b) Teacher Student ratio:

Between the month of January 2021 and June 2021, the status of the teaching staff was as follows:

- i) Teacher/Student ratio- 1:21
- ii) Teachers recruited/posted – 2
- iii) Teachers employed by TSC- 25
- iv) Teachers under B.O.M- 6

c) Mean score in the year 2018, 2019 and 2020 KCSE:

Year	Enrolment	Mean	Transition
2020	129	5.61	101
2019	123	5.37	69
2018	109	5.09	63

Comment:

Its clear from the mean that the number of candidates transiting to tertiary colleges every year has been improving progressively and annually in the last three years.

d) Capacity of the school 2021

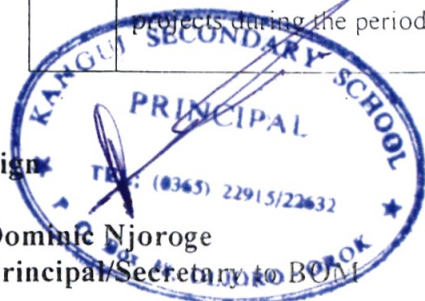
- i. Students - 720
- ii. Dormitories – 9
- iii. Classes – 17
- iv. Dining Hall – 1
- v. Laboratories – 3
- vi. Student Latrines – 30
- vii. Student urinals – 10
- viii. Kitchen – 1
- ix. Store – 1
- x. Staff Toilets – 8
- xi. Staff latrines – 6
- xii. School Farm – 32.6 acres

e) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount (Kshs)	Fund Source
	The school did not carry out deveiopment projects during the period.				

Sign

Dominic Njoroge
Principal/Secretary to BOM



Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kangui Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

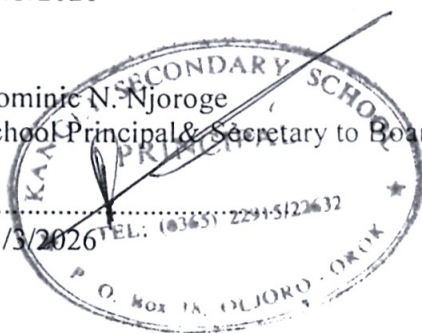
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: John M. Kandiri
Designation: Chairman, School Board of Management

Sign:
Date: 23/3/2026

Name: Dominic N. Njoroge
Designation: School Principal & Secretary to Board of Management

Sign:
Date: 23/3/2026



Name: Stephen Kariaga
Designation: Bursar/ Finance Officer

Sign:
Date: 23/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KANGUI BOYS HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021- NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kangui Boys High School set out on pages 17 to 33, which comprise of the statement of financial assets and financial

Report of the Auditor-General on Kangui Boys High School for the six (6)month' period ended 30 June, 2021- Nyandarua County

liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the six (6) months period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kangui Boys High School as at 30 June, 2021 and of its financial performance and its cash flows for the six (6) months period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.734,282 and Kshs.4,604,546 respectively as disclosed in Note 1 and Note 2 to the financial statements all totalling Kshs.5,333,828. However, review of records from the National Education Management Information System (NEMIS) revealed capitation disbursements amounting to Kshs.6,322,121 while the School accounted for capitation grants of Kshs.5,338,828, resulting in an unexplained variance of Kshs.983,293.

In the circumstances, the accuracy and completeness of capitation grants for tuition and operations amounting to Kshs. 5,333,828 could not be confirmed.

2. Unsupported Accounts Receivable

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.10,213,733 in respect of fees arrears as disclosed in Note 11 to the financial statements. However, supporting schedules and an ageing analysis for the student debtors were not provided for audit. Further, there was no policy on the impairment of long outstanding fees arrears and no provision for bad and doubtful debts had been made in the financial statements.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.10,213,733 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kangui Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts for the period reflects final receipts budget and actual on a comparable basis of Kshs.35,105,450 and Kshs.15,454,316 respectively, resulting in an under-funding of Kshs.19,651,134 or 56% of the budget. However, the School spent an amount of Kshs.13,896,816 against actual receipts amounting to Kshs.15,454,316, resulting in an under-utilization of Kshs.1,557,500 or 10% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Other Matter

Unaudited Comparative Balances

I draw attention to the fact that prior to the 2020/2021 financial year, Public Secondary Schools in Kenya did not prepare financial statements for audit. Consequently, the Public Sector Accounting Standards Board prescribed 30 June, 2021 as the first-time adoption of the International Public Sector Accounting Standards (IPSAS) – Cash Basis of Accounting by Public Secondary Schools.

The financial statements for the six (6) months period ended 30 June, 2021 include comparative information. However, the comparative figures were based on unaudited figures. My audit procedures were, therefore, limited to the extent that comparative information does not contain misstatements that materially affect the current period's financial statements. Accordingly, I do not express an opinion or any form of assurance on the comparative information.

My audit opinion on the current period financial statements is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page 3 to 15 which comprise of Key Entity Information and Management, Summary Report of Performance

of the School, and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Schools' financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

Review of the School's Annual Report and Financial Statements revealed that the financial statements were prepared for a six (6) months period. However, the cover page indicates that the financial statements relate to the financial year ended 30 June, 2021 which is misleading and does not accurately reflect the reporting period. Further, the Annual Report and Financial Statements does not include a header indicating the name of the School and the period covered by the report, contrary to the reporting format prescribed by the Public Sector Accounting Standards Board (PSASB).

In the circumstances, Management did not comply with the PSASB guidelines.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.10,858,620 as disclosed in Note 7 to the financial statements. The payments include a transfer of Kshs.847,138 to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient,

and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.847,138 could not be confirmed.

3. Delay in Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.4,604,546 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the grants is an amount of Kshs.2,256,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, only an amount of Kshs.2,115,750 was transferred to infrastructure account, leaving a balance of Kshs.140,250 not transferred as at 30 June, 2021.

Further, the transfers were made more than fifteen (15) days after receipt of the funds. This was contrary to the Ministry of Education Circular Ref. No: HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the guidelines.

4. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

5. Lack of a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.15,454,316 and Kshs.13,902,203 in respect of total receipts and payments respectively. However, during the period under review, Management did not prepare an Annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

6. Excess Supply of Books

During the period under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed two thousand five hundred (2,500) books to the School while only two thousand and forty-eight (2,048) books were issued to the students, resulting in four hundred and fifty-two (452) excess textbooks in the school store.

In the circumstances, value for money on the excess four hundred and fifty-two (452) textbooks could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function

During the period under review, the School had not constituted an Internal Audit Unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with Governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 May, 2026

Kangui Boys High School- Public Secondary School
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For period Six Months from 1 January to 30 June, 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	734,282	1,038,105
Capitation grants for operations	2	4,604,546	7,022,269
School Fund Income- Parents' Contributions	3	10,095,488	15,632,665
School Fund Income- Other receipts	4	20,000	35,740
Proceeds from borrowings		-	
TOTAL RECEIPTS		15,454,316	23,728,779
PAYMENTS			
Payments for Tuition	5	872,267	1,223,117
Payments for operations	6	2,171,316	6,387,180
Boarding and school fund payments	7	10,858,620	12,096,683
TOTAL PAYMENTS		13,902,203	19,706,980
SURPLUS/DEFICIT		1,552,113	4,021,799

The school financial statements were approved on 26/3/2026 and signed by:

Sign:

Name: John M.Kandiri

Chair BOM

Date: 26/3/2026

Sign:

Name: Dominic Njoroge

School Principal/Secretary to BOM

Date: 26/3/2026

Sign:

Name: Stephen Kariaga

Bursar/Finance Officer

Date: 26/3/2026

Kangui Boys High School- Public Secondary School
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	5,560,090	3,068,090
Cash Balances	9	91	161
Short term Investment	10	-	-
Total Cash and cash equivalent		5,560,181	3,068,251
Account's receivables	11	10,213,733	11,346,489
TOTAL FINANCIAL ASSETS		16,811,194	14,414,740
FINANCIAL LIABILITIES			
Accounts Payables	12	1,740,699	1,933,640
NET FINANCIAL ASSETS		14,033,214	12,481,100
REPRESENTED BY			
Accumulated Fund b/fwd	13	12,481,101	8,459,302
Surplus/Deficit for the year		1,552,113	4,021,799
NET FINANCIAL POSITION		14,033,214	12,481,100

The school's financial statements were approved on 26/3/2026 and signed by:

Sign: 
Name: John M. Kandiri
Chair BOM
Date: 26/3/2026

Sign: 
Name: Dominic Njoroge
School Principal/Secretary to BOM
Date: 26/3/2026

Sign: 
Name: Stephen Kariaga
Bursar/Finance Officer
Date: 26/3/2026

Kangui Boys High School- Public Secondary School
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

	Note	2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	734,283	1,038,105
Capitation grants for operations	2	4,604,546	7,022,269
School fund income- Parents contributions/ fees	3	14,164,607	15,632,665
School fund income- other receipts	4	195,557	35,740
Total receipts		19,698,993	23,728,779
Payments			
Payments for Tuition	5	757,211	1,223,117
Payments for operations	6	2,858,551	6,387,180
Boarding and school fund payments	7	13,591,301	12,096,683
Total payments		17,207,063	19,706,980
Net cash flow from operating activities		2,491,929	4,021,799
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		2,491,929	4,021,799
Cash and cash equivalent at BEGINNING of the year	10	3,068,252	(953,548)
Cash and cash equivalent at END of the year		5,560,181	3,068,251

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS.

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

I. Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Textbooks and reference materials	147,000	-	147,000	734,282	(587,282)	499.5%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	3,280,250	-	3,280,250	2,122,828	1,157,422	64.7%
Repairs and maintenance	1,275,020	-	1,275,020	1,975,500	-700,480	154.9%
Local transport / travelling	1,044,810	-	1,044,810	141,000	903,810	13.5%
Electricity and water	1,796,070	-	1,796,070	225,600	1,570,470	12.6%
Medical	1,139,430	-	1,139,430	0	1,139,430	0.0%
Administration costs	896,040	-	896,040	139,618.20	756,422	15.6%
Sub-total	9,431,620	-	9,431,620	4,604,546	4,827,074	49%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	520,000	-	520,000	664,671	(144,671)	128%
Repairs and maintenance	1,200,000	-	1,200,000	513,053	686,947	43%
Local transport / travelling	3,781,200	-	3,781,200	140,391	3,640,809	4%
Electricity and water	-	-	-	1,049,621	(1,049,621)	-100%
Medical	1,054,500	-	1,054,500	50,610	1,003,890	5%
Administration costs	105,500	-	105,500	395,656	(290,156)	375%
Activity	-	-	-	41,089	(41,089)	-100%

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I. Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Fee on Boarding Equipment and Stores	18,286,830	-	18,286,830	6,816,529	11,470,301	37%
SMASSE	520,000	-	520,000	423,868	96,132	82%
Sub-total	25,468,030	-	25,468,030	10,095,488		
OTHER INCOME						
Rent income	58,800	-	58,800	20,000	38,800	34%
TOTAL INCOME	35,105,450	-	35,105,450	15,454,316	19,651,134	44%
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	1,459,500	-	145,9500	164,497	1,295,003	11%
Laboratory equipment	194,250	-	194,250	254,170	(59,920)	131%
Teaching / learning materials	147,000	-	147,000	451,419	(304,419)	307%
Administration costs	-	-	-	2,181	(2,181)	-100%
Sub-total	1,800,750	-	1,800,750	872,267	928,483	48%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	1,300,000	-	1,300,000	461,508	838,492	36%
Repairs, maintenance & improvements	1,275,020	-	1,275,020	149,260	1,125,760	12%
Local transport / travelling	1,044,810	-	1,044,810	92,758	952,052	9%
Electricity, water and conservancy	1,796,070	-	1,796,070	363,982	1,432,088	20%
Medical	1,139,430	-	1,139,430	233,919	905,511	21%
Administration costs	896,040	-	896,040	396,190	499,850	44%
Activity Expenses	915,920	-	915,920	471,272	44,648	51%
Bank charges	-	-	-	2,427	(2,171)	-100%

Kangari Boys High School- Public Secondary School
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I. Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Sub-total	8,367,290	-	8,367,290	2,171,316	6,195,974	26%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	-	-	-	1,565,529	(1,565,529)	-100%
Repairs, maintenance and improvements	520,000	-	520,000	291,877	228,123	56%
Local transport / travelling	1,200,000	-	1,200,000	182,917	1,017,083	15%
Electricity, water and conservancy	3,781,200	-	3,781,200	414,651	3,366,549	11%
Administration costs	1,054,500	-	1,054,500	484,260	570,240	45.9%
Activity	105,500	-	105,500	163,650	(58,150)	155%
Boarding Equipment and Stores	18,286,830	-	18,286,830	6,976,391	11,310,439	38.1%
Farm	-	-	-	291,622	(291,622)	-100%
RMI general damages	-	-	-	173,310	(173,310)	-100%
Track suit	-	-	-	231,250	(231,250)	-100%
Student ID	-	-	-	60,000	(60,000)	-100%
Bank Charges	-	-	-	17,776	(17,776)	-100%
Sub total	24,948,030	-	24,948,030	10,853,233	14,094,797	44%
TOTAL Expenditure	35,116,070	-	35,116,070	13,896,816	21,219,254	40%

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

Kangui Boys High School- Public Secondary School
 Reports and Financial Statements
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	664,671	997,933
Repairs and maintenance	513,053	829,567
Local transport / travelling	140,391	209,495
Electricity and water	1,049,621	1,574,245
Medical and insurance	50,610	700
Administration costs	395,656	616,212
Activity	41,089	46,747
Boarding Equipment and stores	6,816,529	11,263,612
Special Diet	3,000	60,000
RMI Damages	42,023	150
Track Suit	232,912	5,970
School Uniform	64,797	-
Exercise books	5,278	-
Student ID	200	9,216
Uniform	75,658	-
Infrastructure project		17,818
University forms		1,000
Total	10,095,488	15,632,665

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	-	-
Rent income	20,000	35,740
Income from farming activities	-	-
Insurance compensation	-	-
Income from Posho mill	-	-
Income from Bus Hire	-	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Interest income	-	-
Dividend's income	-	-
Total	20,000	35,740

Kangui Boys High School- Public Secondary School
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	164,497	5,230
Exercise books	-	823,680
Laboratory equipment	254,170	131,460
Internal exams	-	-
Teaching / learning materials	451,419	139,967
Chalks	-	2,880
Exams and assessment	-	-
Teachers guides	-	119,900
Administration Costs	2,181	-
Bank Charges	-	-
Total	872,267	1,223,117

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
PE Teaching staff	171,400	-
PE subordinate	290,108	-
Administration Cost	396,190	269,711
Repairs and maintenance & improvements	149,260	2,239,550
Local transport / travelling	92,758	53,435
Electricity and water	363,982	319,760
Medical	233,919	228,775
Activity Expenses	471,272	822,955
SMASSE	-	-
Insurance Cost	-	-
Bank Charges	2,427	-
Acquisition of Assets	-	-
P.E Teaching Staff	-	422,800
P.E Subordinate Staff	-	717,279
P.E Non-teaching Staff	-	1,312,915
TOTAL	2,171,316	6,387,180

Kangui Boys High School- Public Secondary School
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
PE teaching staff	350,816	671,961
PE subordinate	400,288	956,730
PE non-teaching staff	814,425	1,424,301
Repairs and maintenance & Improvements	291,877	577,470
Local transport / travelling	182,917	213,391
Electricity and water	414,651	642,679
Fees refund	5,387	-
Administration costs	484,260	805,712
RMI general damages	173,310	-
Track suit	231,250	-
Student id	60,000	-
Fee on Boarding Equipment and Stores	6,976,391	6,055,686
farm	291,622	-
activity	163,650	732,245
P. Emolument	-	14,908
University forms	-	1,000
Bank charges	17,776	-
Insurance and Medical	-	600
TOTAL	10,858,620	12,096,683

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	1102083038	225,923	1,033
Operations Account	1102083356	567,821	514,347
School Fund Account/Boarding	1102061522	748,006	509,871
Savings Account	01023030001434	974,126	974,126
Parent Association Development Account		-	-
Income generating activities Account		-	-
Infrastructural Account	1267355417	3,044,213	1,068,713
Total		5,560,090	3,068,090

Kangui Boys High School- Public Secondary School
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	-	-
School Fund account	91	161
Total	91	161

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	10,213,733	11,346,489.00
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
Total	10,213,733	11,346,489

Aging Analysis

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	3,543,680	11,346,489
Fees arrears for the previous year	6,670,053	-
Fees arrears for prior periods (over two years)	-	-
Total	10,213,733	11,346,489

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	1,028,196	556,415
Prepaid fees	712,503	339,945
Total	1,740,699	1,933,640

Ageing Analysis

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	839,151	511,055
Trade creditors for the previous year	189,045	45,360
Trade creditors for prior periods (over two years)	-	-
Total	1,028,196	556,415

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	5,560,090	3,068,090
Cash balances	91	161
Short Term Investments	-	-
Receivables	10,213,733	11,346,489
Payables	(1,740,699)	(1,933,640)
Total	14,033,214	12,481,100

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

Kangui Boys High School- Public Secondary School
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle	22	-	-
Goats	-	-	-
Trees	2052	-	-
Coffee or tea plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Kangui Boys High School- Public Secondary School
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Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	53,111	357,270
Stock/ inventory purchased during the year	2,530,722	1,499,874
Stock/ inventory issued during the year	2,198,667	1,804,033
Balance at end of the year	278,944	53,111

Kangui Boys High School- Public Secondary School
Reports and Financial Statements
For period Six Months from 1 January to 30 June, 2021

18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

The period ending 30 June, 2021 is the first period of the school's audit and therefore there are no outstanding issues from the previous year.

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2020	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1	30/6/2022	32.63ACREs	48,945,000	-	-	48,945,000
Land 2				-	-	
Buildings and structures	30/6/2022	Lesirko Settlement Scheme	110,100,000	-	-	110,100,000
Motor vehicles				-	-	
1.KXQ 213 VAN	24/6/1986		280,000	-	-	750,000
2.KAC 758, TRUCK	21/1/1993		750,000	-	-	
3. KBB 450S BUS	17/11/2008		4,470,000	-	-	4,470,000
Office equipment, furniture and fittings	30/6/2022		5,400,000	-	-	5,400,000
ICT Equipment, and Other ICT Assets	30/6/2022		2,007,000	-	-	2,007,000
Tools and apparatus	30/6/2022		-	-	-	-
Textbooks	30/6/2022		11,470,200	-	-	11,470,200
Other Machinery and Equipment	30/6/2022		263,000	-	-	263,000
Heritage and cultural assets			-	-	-	-
Intangible assets- soft ware	30/6/2022		260,000	-	-	260,000
Total			183,945,200	-	-	183,945,200