

REPUBLIC OF KENYA



 THE NATIONAL ASSEMBLY PAPERS LAID	
REPORT	
DATE: 18 JUN 2026	DAY: <u>Thursday</u>
TABLED BY:	<u>Hon. Samuel Chepkong'a</u> <u>(on behalf of leader of Majority)</u>
CLERK OF THE TABLE:	<u>honale</u>

THE AUDITOR-GENERAL

ON

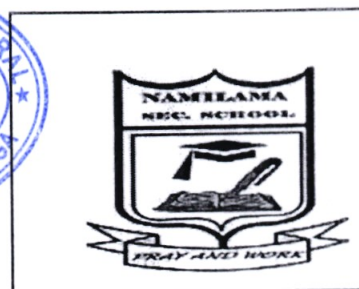
PARLIAMENT
OF KENYA
LIBRARY

NAMILAMA SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2025

BUNGOMA COUNTY

Revised 30th June 2025



Namilama Secondary School
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2025

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(Namilama secondary school)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education
CDF	Constituency Development Fund
KCB	Kenya Commercial Bank
A/C	Account
MOE	Ministry of Education
DR	Doctor
KSHS	Kenya Shillings

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Bungoma County, Bungoma central Sub-County.

The school was registered in 06/2011 under registration number PU/S/2/2247/11 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 244 number of students as at 30th June 2025. It has 5 streams and 14 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Dr Makarios Wakoko	Chairman	14th march 2022
2	Mrs. Judith simiyu	Secretary - Principal	14th march 2022
3	Mr. Juma Gregory Maina	Member	14th march 2022
4	Mr. Eugene Kima	Member	14th march 2022
5	Mr. Ronald Pepela	Member	14th march 2022
6	Mr. Jack M Kimalewa	Member	14th march 2022
7	Mrs. Elizabeth Musee	Member	14th march 2022
8	Mrs. Diana Namboko	Member – Rep CEB	14th march 2022
9	Mr. George Simiyu	Member Rep Teachers	14th march 2022
	Mr. Denis Mutoro		
	Mrs. Lydia Ioywa		
10	Mr. Makarios Wakoko	3 Members - Sponsor	14th march 2022
11	Mr. Innocent Misiko	Member - Community	14th march 2022
	Mrs. Wilkister N		
12	Wamalwa	Member Special Needs	14th march 2022
13	Mr. Kimitai Samuel	Rep Students	14th march 2022
	Mrs. Gevany N. Wambui		
14	Mr. Job W. Wambui	Copted members	14th march 2022

The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Namilama Secondary School

Annual Report and Financial Statements For the year ended 30th June 2025

1.Executive Committee	Name of Members Makarios Wakoko Judith Simiyu Gregory Maina Juma Wilkister N Wamalwa Eugine Kima	Disignation Chairman Secretary Member Member PA chair	No. of meeting attended during the year
2.Audit Committee	Joseph Wamalwa Eugine Kima Diana Namboko	Chair Member member	
3.Finance, procurement and general-purpose committee	Makarios Wakoko Judith Simiyu Eugine Kima Lydia Toywa Job Wambulwa	Chair Secretary Member " "	
4.Academic Committee	Elizabeth M Walubengo George Simiyu Lydia Toywa Ronald Pepela Judith Simiyu	chair	
5.Development Committee	Makarios Wakoko Judith Simiyu Eugine Kima Denis Mutoro Innocent Masika	Chair Secretary Member " "	
6.Discipline and welfare	Erastus Juma Eugine Kima Jack Kimalewa Vevary Wakoli Judith Simiyu Joseph Wamalwa	chair	
7.Disposal Committee	Eugine Kima Judith Simiyu Vevary Wakoli Joseph Wamalwa	chair	

(d) School operation Management

For the financial year ended 30th June, 2025 the school's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Judith Simiyu	TSC No.357026
2	Deputy Principal	Mr. Erastus Juma	TSC No.388830
3	School Bursar	Mr. Mark Karani	
4	Other (specify)		

(e) Schools contacts

Post Office Box: 72-50202 Chwele
Telephone: +254711708986
E-mail: namilamaschool@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: Kenya Commercial Bank (KCB)
Branch: Bungoma
Account Number. 1106257405 (Tuition A/C)
2. Name of Bank: Co-operative Bank
Branch: Bungoma
Account Number. 01159049313400 (Operation A/C)
3. MPESA Pay Bill No.522123 attached to A/C 54854K (1105848310) KCB bank account.
4. Name of Bank: National Bank of Kenya
Branch: Bungoma
Account Number. 01025134349300 (Infrastructure A/C)
5. Name of Bank: National Bank of Kenya
Branch: Bungoma
Account Number. 01159049313400 (Bus A/C)
6. Name of Bank: Co-operative Bank
Branch: Bungoma
Account Number. 01141049313400 (CDF A/C)

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2025

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

(Include the teacher-to-student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject to indicate shortage/ allocation of resources).

c) The mean score in the 2024 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

d) Number of Candidates in the 2024/25KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

e) The capacity of the school

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, libraries and other amenities. This information will provide useful information on the school's capacity).

(Namilama secondary school)

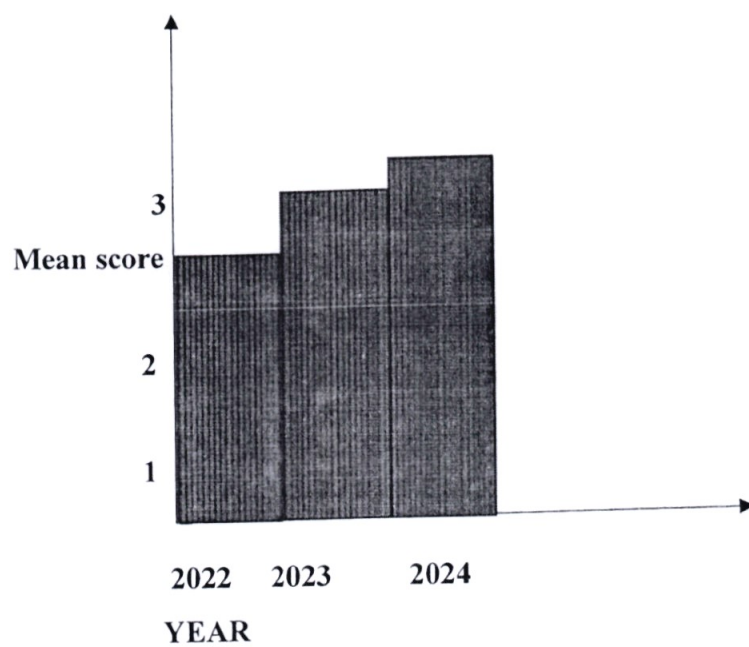
Annual Report and Financial Statements For the year ended 30th June 2025

f) Summary report of performance of the school for last 3 years

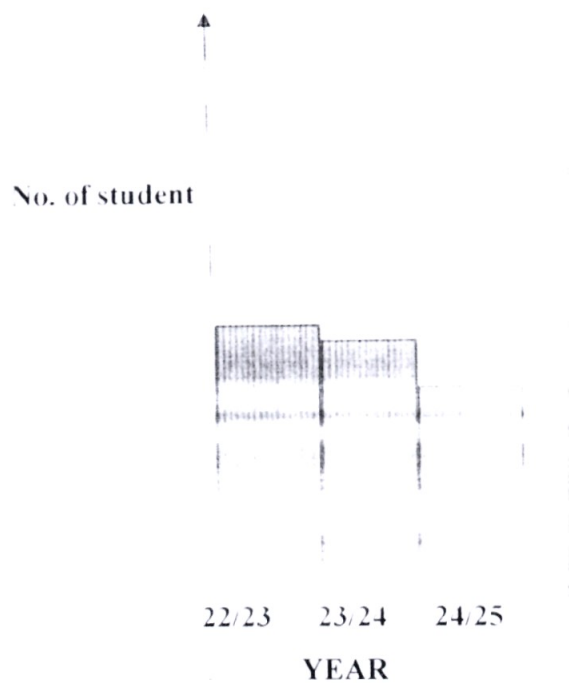
Item	2024/25	2023/24	2022/23
Surplus /Deficit	432,436	1,537,614	137,228
Capitation (MOE)	3,766,990	4,048,963	4,148,171
Other income earned	3,850,210	4,228,373	3,059,832
Creditors	1,474,259	1,817,044	1,172,986
Debtors	10,185,415	9,447,736	8,653,025
Cash and bank balances	170,902	1,434,179	285,842
Teacher/student ratio	1:20	1:22	1:22
KCSE mean score	3.48	3.232	2.612
No. of candidates – KCSE	39	43	49
Capacity of school	244	279	284
Development project			
i. Solar panels	0.00	125,000	325,000
ii. Renovation classroom/repairs	0.00	249,182	313,328
iii. Renovation of classroom (roofs/wall/paints)	1,620,468	0.00	0.00
EXPENDITURE			
ITEM	2024/25	2023/24	2022/23
	7,200,900	7,678,928	7,356,775

GRAPHS

i) KCSE



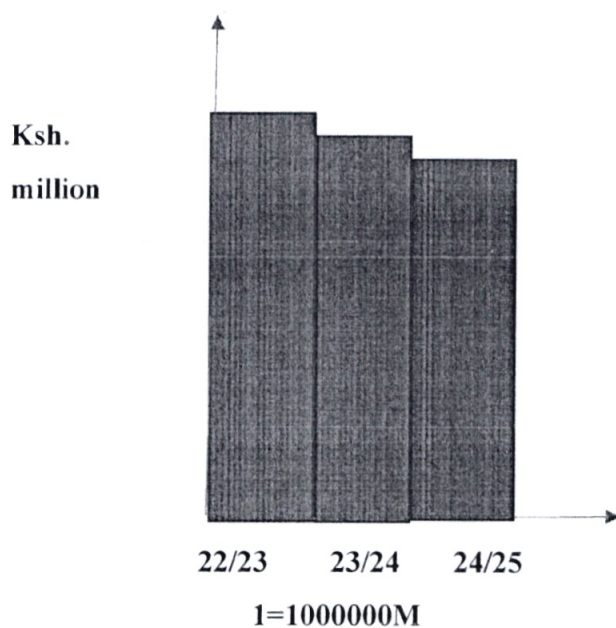
2.ENROLMENT



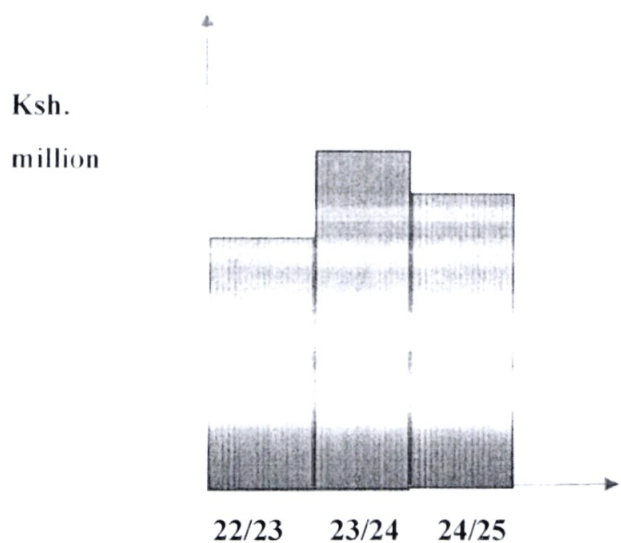
(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2025

3.CAPUTATION

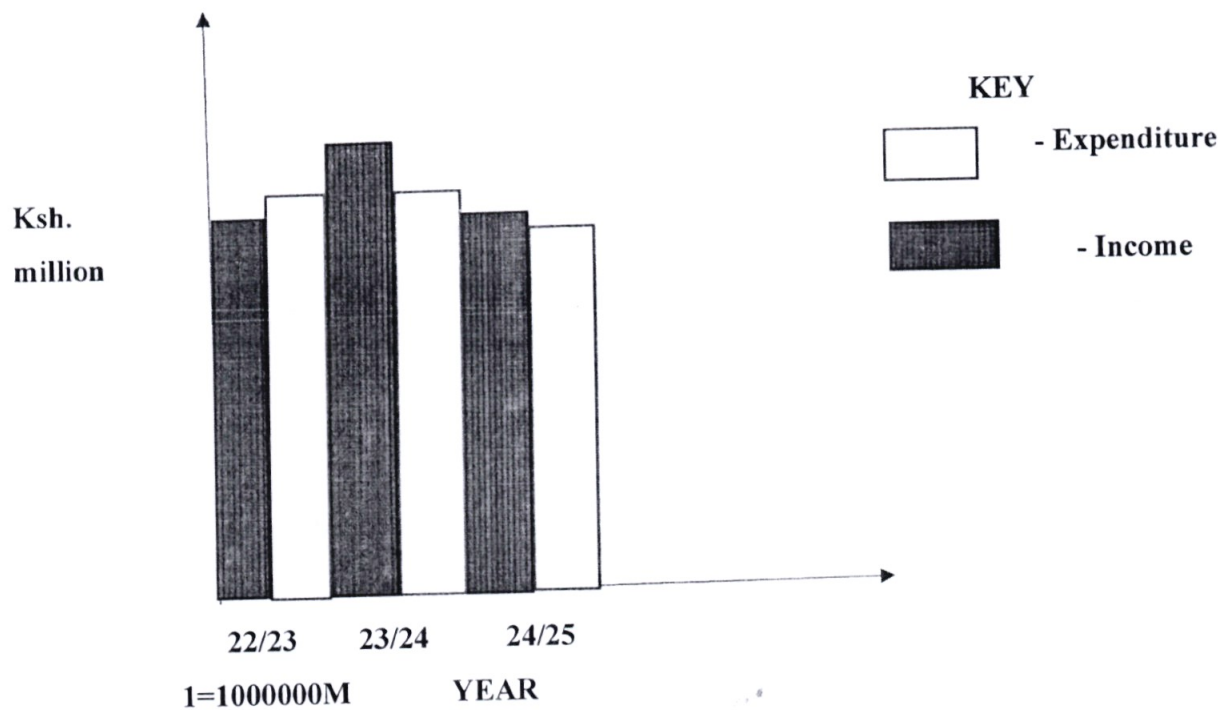


4.OTHER INCOMES.

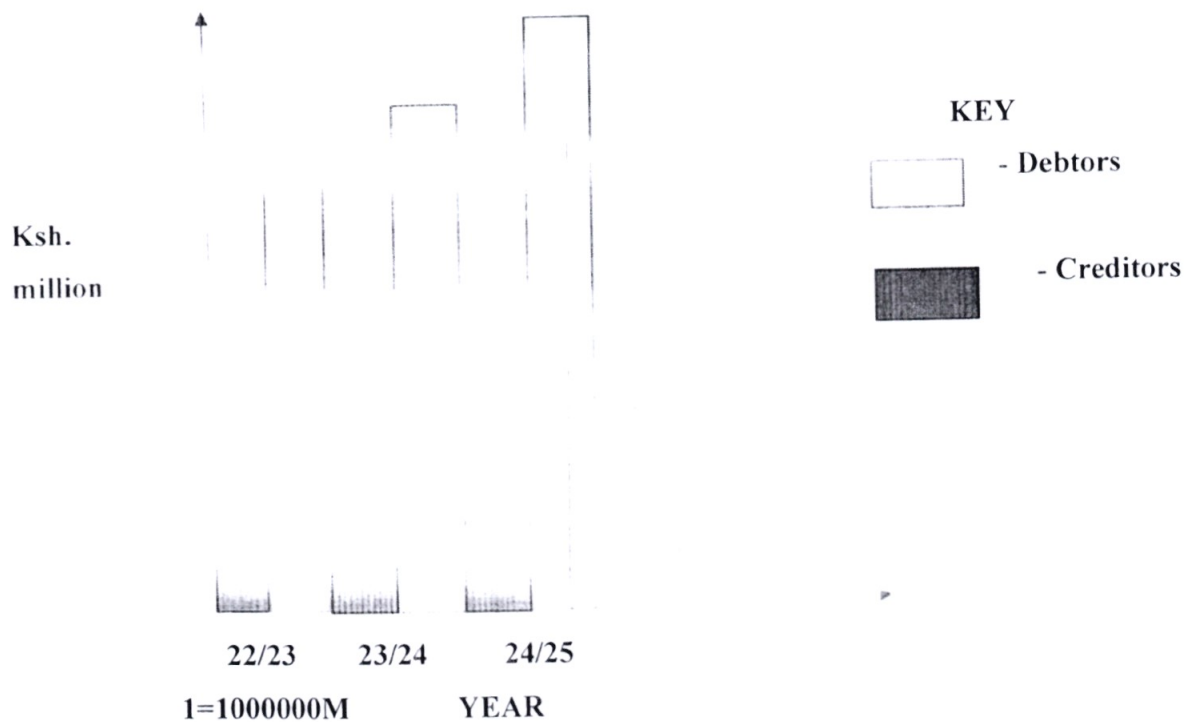


1= 1000000M

5. INCOME & EXPENDITURE



6. CREDITORS AND DEBTORS.



(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2025

PHYSICAL FACILITIES

	No. of students	Actual	Expected	Surplus	Deficit
Classrooms	244	08	06	02	00
Laboratory		01	02	01	01
Toilets					
- Boys	134	09	08	01	00
- Girls	110	10	04	06	00
Library		01	00	00	00
Dinning		01	00	00	00
Dormitory	68	02	00	00	00

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2025

g) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Renovation					
Classrooms(roofs/paints)	MOE	complete	1.8M	1.6M	complete
Classroom terrazzo					

.....
School Principal



(*Namilama secondary school*)

Annual Report and Financial Statements For the year ended 30th June 2025

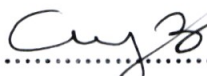
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Namilama secondary school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.



.....
Name: **DR. MAKARIOS WAKOKO**

Designation: Chairman, School Board of Management

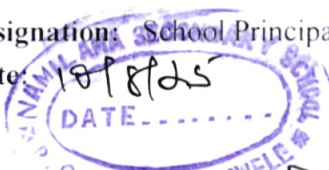
Date: 10/8/25

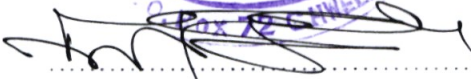


.....
Name: **MRS. JUDITH SIMIYU**

Designation: School Principal & Secretary to Board of Management

Date: 10/8/25





.....
Name: **MR. MARK W. KARANI**

Designation: Bursar / Finance Officer

Date: 10/8/25

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NAMILAMA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – BUNGOMA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Namilama Secondary School set out on pages 1 to 24, which comprise of the statement of assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement

Report of the Auditor-General on Namilama Secondary School for the year ended 30 June, 2025 – Bungoma County

of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Namilama Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3/2025 of 14 April, 2025.

Basis for Qualified Opinion

1. Unsupported Cash and Cash Equivalents Balance

The statement of financial assets and financial liabilities as at 30 June, 2025 reflects cash and cash equivalents balance of Kshs.171,401 held in six (6) bank accounts and in cash as disclosed in Notes 10 and Note 11 to the financial statements. However, two (2) bank accounts, namely CDF account and Income Generating Activities Account balances totalling Kshs.11,531 were not supported by cash books, board of survey report, certificate of bank balances and bank reconciliation statements.

In the circumstances, the accuracy, completeness and existence of cash and cash equivalents balance of Kshs.171,401 could not be confirmed.

2. Unsupported and Long Outstanding Receivables

The statement of assets and liabilities as at 30 June, 2025 reflects accounts receivables balance of Kshs.10,185,415 which relates to fee arrears as disclosed in Note 13 to the financial statements. However, the ledger, students' invoices and list to support the balances were not provided for audit. Further, receivables balance of Kshs.7,230,255 had been outstanding for over three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy, completeness and recoverability of the accounts receivables balance of Kshs.10,184,415 could not be confirmed.

3. Unconfirmed School Fund Income - School Fees Paid in Kind

The statement of receipts and payments for the year ended 30 June, 2025 reflects school fund income-parents contribution amount of Kshs.3,084,356 as reflected in Note 4 to the financial statements. Management indicated that parents sometimes pay school fees in kind upon which the School fee receipt is issued based on the value of items supplied by the parent. However, during the year under review the School did not maintain a register

of School fees paid in kind and the amount of goods received and valued for inclusion in the School fund income.

In the circumstances, the accuracy and completeness of the School fund income - parents contribution of Kshs.3,084,356 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Namilama Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.9,568,240 and Kshs.6,144,976 respectively, resulting to an under-funding of Kshs.3,423,264 or 35% of the budget. However, the School expended Kshs.7,687,246 against actual receipts of Kshs.6,144,976 resulting in an over-utilization of Kshs.1,542,270 or 25% of actual receipts.

The significant under-funding and overutilization affected the planned activities and may have impacted negatively on service delivery to the public and points to weaknesses in budgeting process resulting in unrealistic budgeting.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the financial 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary Schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions

under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

Management is responsible for the Other Information set out on page iii to xiv which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

Review of the statement of compliance and basis of preparation under significant accounting policies of the annual report and financial statements for the year ended 30 June, 2025 revealed that the annual report and financial statements were prepared using cash basis of accounting, under the International Public Sector Accounting Standards.

However, the reporting template for the financial year 2024/2025 prescribed by the Public Sector Accounting Standards Board had guided that the entities prepare transitional financial statements and to indicate the extent of transition from cash to accrual basis of accounting in the first year. This was not done contrary to Section 81 (3) of the Public

Finance Management Act, 2012 which states the Accounting Officer shall prepare the financial statements in a form that complies with the relevant accounting standards prescribed and published by the Accounting Standards Board from time to time.

Further, the financial statements did not comply with The National Treasury Circular No.3/2025 dated 14 April, 2025 which provided guidelines on transition from cash to accrual accounting by the National Government, County Governments and their respective entities. In addition, the annual report and financial statements pagination of performance information and other information section is not sequentially done.

In the circumstances, Management was in breach of the law and the annual report and financial statements do not comply with the Public Sector Accounting Standards Board guidelines and template for 2024/2025 financial year.

2. Late Submission of Financial Statements for Audit

Management submitted the financial statements for the year ended 30 June, 2025 to the Auditor-General on 02 September, 2025 instead of the statutory deadline of 31 August, 2025. This was contrary to The National Treasury Circular No. AG.3/88 VOL.II(41) dated 4 December, 2024 which directed all National and County Governments entities to submit annual financial statements by 31 August, 2025.

In the circumstances, Management was in breach of the law.

3. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.1,474,259. However, the sundry creditors list provided for audit totalling Kshs.961,506 resulting to unsupported balance of Kshs.512,753. Further, included in the balance are trade payables balance of Kshs.42,150 which had been outstanding for more than three (3) years and there is risk of loss of public funds through litigations, interests and penalties.

This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

4. Lack of an Asset Management System

The Public Financial Management (National Government) Regulations, 2015, Regulation 139(1b) requires the Accounting Officer of a National Government entity to take full responsibility and ensure that proper control systems exist for assets movement, tracking and condition. It was however, observed that the School did not maintain a complete asset register and assets have not been tagged making it difficult for efficient asset management.

In the absence of an asset management system, it has not been easy to track assets movement. In addition, failure to tag assets may result in unauthorized disposal, write offs and unreported losses.

In the circumstances, the effectiveness of the School's assets management could not be confirmed.

5. Lack of an Approved Staff Establishment and Salary Structure

The statement of receipts and payments reflects an amount Kshs.1,769,080 in respect of personnel emoluments as disclosed in Note 7 and Note 9 to the financial statements. Review of the payroll data for the month of June 2025 and human resource function of the institution revealed the School had nineteen (19) employees on Board of Management contractual engagement. However, there was no documentary evidence indicating that the School had an approved staff establishment and salary structure indicating the progression for each employee under their terms.

In the circumstances, Management may not be able to adequately plan for the optimum number of employees and remunerate them accordingly.

6. Non-Compliance with Law on Ethnic Diversity

Review of the School's payroll for the month of June, 2025 and Board of Management records revealed that the School had a total of nineteen (19) employees and thirteen (13) Board of Management members.

However, all the employees and Board members belonged to the dominant ethnic group except one Board teacher. This was contrary to Section 7(1) and (2) of the National Cohesion and Integration Act, 2008 which states that all public offices shall seek to represent the diversity of the people of Kenya in employment of staff and that no public institution shall have more than one third of its staff establishment from the same ethnic community.

In the circumstances, Management was in breach of the law.

7. Lack of Land Ownership Documents

Namilama Secondary School sits on a parcel of land approximated at 9 acres where the parcel borders Namilama Primary School. However, the School did not have ownership documents for the land. There were no laid beacons and permanent fence posing risk of possible encroachment of the School land, assets safety and boarding students security.

In the circumstances, the ownership of the land and security of the School's assets could not be confirmed.

8. Non-Deduction of Capacity Building Levy

The statement of receipts and payments reflects infrastructure payments of Kshs.1,620,468 as disclosed in Note 8 to the financial statements which includes a balance of Kshs.1,620,468 in respect of procurement contracts signed with the School's contractor for proposed renovation of five (5) classrooms. Review of the payment vouchers revealed that there was no deduction of the public procurement capacity building levy of 0.03% on the contracts, contrary to the Levy Order, 2023 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Risk Management Policy

The School did not have a risk management policy, strategies, and risk register to mitigate against risk, contrary to Regulation 165 (1) of Public Finance Management (National Government) Regulations, 2015 which requires Accounting Officers to ensure that the National Government entity develops risk management strategies and systems of internal controls that build robust business operations.

In the circumstances, the effectiveness of risk management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

11 May, 2026

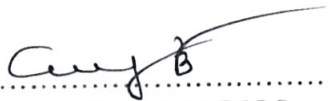
(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement Of Receipts and Payments for the Year Ended 30th June 2025

Description Of Vote Head	Note	24/25 Kshs	23/24 Kshs
Receipts			
Government grants for tuition	1	722,344	691,124
Government grants for operations	2	2,159,896	2,263,140
Government Grants for infrastructure	3	941,750	1,094,700
School fund income- parents' contributions	4	3,084,356	3,643,373
Miscellaneous incomes	5	1,093,530	1,524,500
Total Receipts		8,001,876	9,216,837
Payments			
Tuition	6	807,289	647,184
Operations	7	2,639,807	2,745,813
Infrastructure	8	1,620,468	374,182
Boarding and school fund	9	3,366,748	3,912,044
Total Payments		8,434,312	7,678,928
Surplus/Deficit		(432,436)	1,537,614

The school financial statements were approved on 10/8 2025 and signed by:

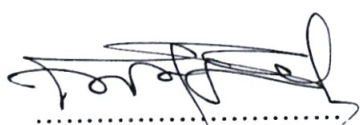

Name: DR. MAKARIOS
WAKOKO

Chair BOM

Date: 10/8/25


Name: MRS. JUDITH SIMIYU
School Principal/ Secretary to
BOM

Date: 10/8/25


Name: MR. MARK
KARANI

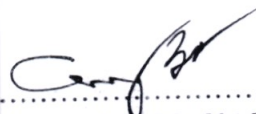
Bursar/ Finance Officer

Date: 10/8/25

7. Statement of Assets and Liabilities As At 30th June 2025

Statement of Assets and Liabilities As At 30 th June 2025			
Financial Assets			
Cash and cash equivalents			
Bank balances	10	170,902	1,433,058
Cash balances	11	499	1,121
Short term investments	12	-	-
Total cash and cash equivalent		171,401	1,434,179
Account's receivables	13	10,185,415	9,447,736
Total financial assets (a)		10,356,816	10,881,915
		-	-
Financial liabilities			
Accounts payables	14	1,474,259	1,817,044
Total Financial Liabilities (b)		1,474,259	1,817,044
Net financial assets (a-b)		8,882,557	9,064,871
Represented by			
Accumulated fund b/fwd.	15	9,314,993	7,527,257
Surplus/deficit for the year		432,436	1,537,614
Net Assets		8,882,557	9,064,871

The school's financial statements were approved on 10/8 2025 and signed by:


 Name: DR. MAKARIOS
 WAKOKO

Chair BOM

Date: 10/8/25


 Name: MRS. JUDITH SIMIYU
 School Principal/ Secretary to
 BOM

Date: 10/8/25


 Name: MR. MARK KARANI
 Bursar/ Finance Officer

Date: 10/8/25

8. Statement of Cash Flows for the Year Ended 30th June 2025

Disclosures			
Cash from Operating Activities			
Receipts			
Government grants for tuition		722,344	691,124
Government grants for operations		2,159,896	22,63140
Government grants for infrastructure		890,750	1,094,700
School fund income- parents contributions/ fees		2,750,680	3,221,584
Other income (Miscellaneous income)		1,093,530	1,524,500
Total receipts		7,617,200	8,795,048
Payments			
Cash outflows for tuition		898,506	487,855
Cash outflows for operations		2,590,062	2,442,806
Cash outflows Boarding/lunch and school fund payments		3,712,332	4,384,868
Total payments		7,200,900	7,315,529
Net cash inflow/outflow from operating activities		416,300	1,479,519
Cash flow from investing activities			
Payment infrastructure		(1,678,868)	(331,182)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
(bank charges) (S/A)		(210)	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		1,262,778	1,148,337
Cash and cash equivalent at beginning of the FY 24/25		1,434,179	285,842
Cash and cash equivalent at end of the FY 24/25		171,401	1,434,179

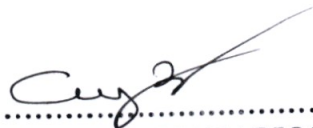
Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on __10/8/____ 2025 and signed by:

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2025



Name: DR. MAKARIOS
WAKOKO

Chair BOM

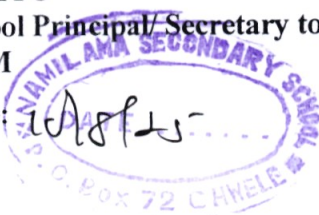
Date: 10/8/25

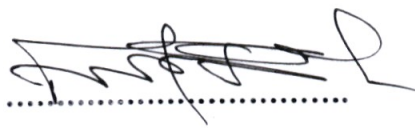


Name: MRS. JUDITH
SIMIYU

School Principal/ Secretary to
BOM

Date: 10/8/25





Name: MR. MARK KARANI

Bursar/ Finance Officer

Date: 10/8/25

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials/T/G	0.00	0.00	0.00	0.00	00
Exercise Books/Chalk	0.00	0.000	0.00	0.00	00
Laboratory Equipment	0.00	0.00	0.00	0.00	00
Internal Exams	0.00	0.00	0.00	0.00	00
Teaching / Learning Materials	829,920	0.00	829,920	722,345	87%
Exams And Assessment	0.00	0.00	0.00	0.00	00
(2) Capitation Grant on Operations					
Personnel Emoluments	1,953,665	0.00	1,953,665	1,155,180	59%
Repairs And Maintenance	0.00	0.00	0.00	0.00	00
Local Transport / Travelling	488,775	0.00	488,775	263,864	54%
Electricity And Water	146,775	50,000	196,775	96,113	49%
Medical	172,750	(50,000)	122,750	262,800	214%
Administration Costs	374,775	-	374,775	210,249	56%
Activity	253,080	0.00	253,080	171,690	69%
Gratuity	0.00	0.00	0.00	0.00	00

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On-Comparable Basis	% Of Utilization
	Kshs	Kshs	Kshs	Kshs	%
3) FDSE for infrastructure					
Maintenance & Improvement MoE	1,240,000	00	1,240,000	884,750	71%
M&I parents' contribution	00	00	00	00	00
Economic Stimulus Programs	00	00	00	00	00
Transition Infrastructure Grants	00	00	00	00	00
Administration Block	00	00	00	00	00
(4) Fees Charged on Parents					
Personnel Emoluments	277,750	00	277,750	68,635	48%
Repairs And Maintenance	100,000	00	100,000	6,000	6%
Local Transport / Travelling	110,000	20,000	130,000	18,830	14%
Electricity And Water	164,250.	(20,000)	144,250	16,400	11%
Medical	0.00	00	0.00	0.00	00
Administration Costs	128,750	00	128,750	14,500	11%
Activity	0.00	00	0.00	0.00	00
SMASSE	0.00	00	0.00	0.00	00
Fee On Boarding Equipment and Stores	2,977,750	-	2,977,750	1,815,120	61%
(5) Miscellaneous income					
SUB TOTAL					
Loans / Borrowing	00	00	00	00	00
Rent income	00	00	00	00	00
Income From Farming Activities	00	00	00	00	00
Insurance Compensation	00	00	00	00	00

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Posho Mill	-	-	-	-	-
Income From Bus Hire	350,000	-	350,000	438,500	125%
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income	9,568,240		9,568,240	6,144,976	64%
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	829,920	-	829,920	717,689	86%
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
(7) Expenditure For Operations					
Personnel Emoluments	1,953,665	-	1,953,665	1,827,440	39%
Repairs, Maintenance & Improvements	-	-	-	-	-
Local Transport / Travelling	488,775	-	488,775	433,700	91%

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Electricity. Water and Conservancy	146,775	50,000	196,775	143,094	73%
Medical	17,250	(50,000)	122,750	0.00	0%
Administration Costs	374,775	-	374,775	153,907	41%
Activity Expenses	253,080	-	253,080	207,200	82%
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
(8) Expenditure For infrastructure					
Classroom's renovation	-	-	-	-	-
LAB renovation	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Renovation of class rooms and painting	1,240,000	-	1,240,000	1,618,868	131%
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	277,750	-	277,750	118,280	43%
Repairs, Maintenance and Improvements	100,000	-	100,000	1,600	2%
Local Transport / Travelling	110,000	20,000	130,000	128,100	99%
Electricity. Water and Conservancy	164,250	(20,000)	144,250	36,456	25%
Medical Expenses	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e= d/e %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	128,750	-	128,750	53,320	41%
Activity	-	-	-	-	-
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores/lunch	2,977,750	-	2,977,750	1,936,292	65%
Expenditure For Income Generating Activity	350,000	-	350,000	411,300	118%
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	9,568,240		9,568,240	7,687,246	80%

- i. Underutilization and over utilization were done due to fluctuation of prices.
- ii. On infrastructure account there was a balance carried forward

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and other investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	24/25	23/24
	Kshs	Kshs
Reference Materials	0.00	71,201
Exercise Books	0.00	0.00
Laboratory Equipment	0.00	166,135
Exams and Assessment	0.00	186,310
Teaching / Learning Materials	722,344	256,560
Others (specify) * CHALK	0.00	10,918
Total	722,344	691,124

*Include others as per MOE circulars

2 Government Grants for Operations

Description	24/25	23/24
	Kshs	Kshs
Personnel Emoluments	1,155,180	1,280,108
Repairs And Maintenance	-	-
Local Transport / Travelling	263,864	195,239
Electricity And Water	96,113	137,532
Medical	262,800	230,625
Administration Costs	210,249	195,239
Activity	171,690	224,397
Other Vote Heads (specify) *	0.00	0.00
Total	2,159,896	2,263,140

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	24/25	23/24
	Kshs	Kshs
Maintenance & Repairs of school	884,750	1,094,700
Fees for school infrastructure	-	-
Administration Block(M&I /School fund)	57,000	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	941,750	1,094,700

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2025

4 School Fund Income - Parents Contribution/Fees

Description	24/25	23/24
	Kshs	Kshs
Personnel emoluments	207,300	201,261
Repairs and maintenance	-	60,100
Local transport / travelling	88,550	85,250
Electricity and water	75,270	79,871
Medical	-	-
Administration costs	66,150	84,149
Activity	-	5,000
Fee on Boarding Equipment and stores/Lunch	2,647,086	3,127,742
PA Levies*	-	-
Others (specify)	-	-
Total	3,084,356	3,643,373

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2024/25	2023/24
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	438,530	585,500
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income (BURSARY)	655,000	939,000
Dividends Income	-	-
Loans Borrowings*	-	-
Other Income (specify)*	-	-
Total	1,093,530	1,524,500

the school is not entitled to receive any form of grants / donations received by the school.

**Ensure proper authorization from MOI before obtaining loans borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

6 Tuition

Description	24/25 KShs	23/24 KShs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	7,386
Laboratory Equipment	-	132,730
Teaching / Learning Materials	807,289	300,776
Exams And Assessment	-	203,293
Teachers Guides	-	-
chalk	-	3,000
Others (specify)	-	-
Total	807,289	647,184

7 Operations

Description	24/25 KShs	23/24 KShs
Personnel Emoluments	1,650,800	1,827,440
Service Gratuity	-	-
Administration Cost	153,907	247,664
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	433,700	439,350
Electricity And Water	194,200	66,144
Medical	-	-
Activity Expenses	207,200	165,215
Insurance Cost	-	-
Others (specify)	-	-
Total	2,639,807	2,745,813

8 Infrastructure

Description	24/25 Kshs	23/24 Kshs
Construction of classrooms (SOLAR PANELS)	-	374,182
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus (repair chairs/lockers)	1,600	-
Drilling of boreholes	-	-
Others (specify)(renovation of classes/paints)	1,618,868	-
Total	1,620,468	374,182

9 Boarding And School Fund

Description	24/25 Kshs	23/24 Kshs
Personnel Emoluments	118,280	80,000
Service Gratuity	-	-
Repairs And Maintenance & Improvements	0.00	13,530
Local Transport / Travelling	128,100	126,520
Electricity And Water	36,456	26,000
Medical Expenses	0.00	0.00
Administration Costs	53,320	39,496
Lunch Programme /BES	1,964,292	2,229,008
Bank Charges	0.00	0.00
Expenses On Income Generating Activities**	411,300	458,490
Fee On Boarding Equipment and Stores	0.00	0.00
Rent Expenses	0.00	0.00
Insurance Cost (Life Property)	0.00	0.00
Loan Principal Repayment	0.00	0.00
Loan Interest Repayment	0.00	0.00
Depreciation On Assets	0.00	0.00
P.A expenses	0.00	0.00
Others (specify) BURSARY	655,000	939,000
Total	3,366,748	3,912,044

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

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Annual Report and Financial Statements For the year ended 30th June 2025

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	24/25	23/24
			Kshs	Kshs
Tuition Account	Active	1106257405	60,824	236,986
Operations Account	"	01139049313400	21,068	123,533
School Fund Account/Boarding	"	1105848310	66,551	260,294
CDF Account	dormant	01141049313400	4,104	4,104
Parent Association Development Account			-	-
Income Generating Activities Account	Active	01025036092300	7,427	4,767
Infrastructural Account	Active	01025134349300	10,928	803,374
Total			170,902	1,433,058

11 Cash In Hand

Description	24/25	23/24
	Kshs	Kshs
Notes and Coins	499	1,121
Total	499	1,121

12 Short Term Investments

Description	24/25	23/24
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2025

13 Accounts Receivable

Description	24/25	23/24
	Kshs	Kshs
Fees Arrears	10,185,415	9,447,736
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	10,185,415	9,447,736

13 b) Ageing Analysis of Accounts Receivable

Description	24/25		23/24	
	Kshs		Kshs	
	Current FY24/25	% of the total	Comparative FY23/24	% of the total
Less than 1 year	1,201,871	11.9%	1,410,094	14.9%
Between 1- 2 years	945,902	9.2%	807,387	8.5%
Between 2-3 years	807,387	7.9%	773,613	8.3%
Over 3 years	7,230,255	71%	6,456,642	68.3%
Total (should tie to note 13 a)	10,185,415	100%	9,447,736	100%

14 Accounts Payable

Description	24/25	23/24
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix I)	1,121,256	1,445,059
Prepaid Fees	353,003	371,985
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (specify)	-	-
Total	1,474,259	1,817,044

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2025

14a. Ageing Analysis of Accounts Payable

24/25					23/24				
KShs					KShs				
Description	Current FY24/25	% of the total	Comparative FY23/24	% of the total					
Less than 1 year	1,079,106	96%	1,050,942	73%					
Between 1- 2 years	0.00	00%	17,000	01%					
Between 2-3 years	0.00	00%	0.00	0%					
Over 3 years	42,150	4%	377,117	26%					
Total (should tie to note 14)	1,121,256	100%	1,445,059	100%					

15 Fund Balance Brought Forward

24/25		23/24	
KShs		KShs	
Bank Balances	1,433,058	285,478	
Cash Balances	1,121	364	
Short Term Investments	-	-	
Receivables	9,447,736	8,653,025	
Payables (adjusted)	(1,566,922)	(1,411,610)	
Total	9,314,993	7,527,257	

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2025

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	24/25 Kshs	23/24 Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	24/25 Kshs	23/24 Kshs
Cattle	02	68,000	58,000
Goats		-	-
Trees	540pcs	380,000	370,000
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total	542	-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

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STOCK INVENTORY.

	Ksh	ksh
Description (maize)	2024/25	2023/24
Stock /inventory at beginning of the year	10,875	4,400
Stock/inventory purchased during the year	552,275	612,625
Stock/inventory issued during the year	537,320	606,150
Balance at the end of the year	25,830	10,875
Description (beans)	2024/25	2023/24
Stock /inventory at beginning of the year	58,050	13,500
Stock/inventory purchased during the year	594,450	318,375
Stock/inventory issued during the year	550,000	273,825
Balance at the end of the year	102,500	58,050
Description (sugar)	2024/25	2023/24
Stock /inventory at beginning of the year	3,500	9,460
Stock/inventory purchased during the year	195,310	184,340
Stock/inventory issued during the year	198,450	190,300
Balance at the end of the year	360	3,500
Description (rice)	2024/25	2023/24
Stock /inventory at beginning of the year	10,780	1,200
Stock/inventory purchased during the year	73,500	55,080
Stock/inventory issued during the year	73,710	45,500
Balance at the end of the year	10,570	10,780
Description (salt)	2024/25	2023/24
Stock /inventory at beginning of the year	700	525
Stock/inventory purchased during the year	11,750	10,500
Stock/inventory issued during the year	12,325	10,325
Balance at the end of the year	125	700

(Namilama secondary school)

Annual Report and Financial Statements For the year ended 30th June 2025

Description (tea leaves)	2024/25	2023/24
Stock /inventory at beginning of the year	650	60
Stock/inventory purchased during the year	7,025	7,040
Stock/inventory issued during the year	7,225	6,450
Balance at the end of the year	450	650

Description (cooking oil)	2024/25	2023/24
Stock /inventory at beginning of the year	5,635	2,815
Stock/inventory purchased during the year	69,405	62,505
Stock/inventory issued during the year	71,540	59,340
Balance at the end of the year	3,500	5,635

Description (biro pens)	2024/25	2023/24
Stock /inventory at beginning of the year	6,000	1,000
Stock/inventory purchased during the year	7,500	15,875
Stock/inventory issued during the year	11,370	10,875
Balance at the end of the year	2,130	6,000

Description (ruled papers)	2024/25	2023/24
Stock /inventory at beginning of the year	3,300	2,750
Stock/inventory purchased during the year	16,500	11,000
Stock/inventory issued during the year	13,750	10,450
Balance at the end of the year	6,050	3,300

Description (spring files)	2024/25	2023/24
Stock /inventory at beginning of the year	3,120	1,040
Stock/inventory purchased during the year	2,880	10,240
Stock/inventory issued during the year	4,880	8,160
Balance at the end of the year	1,120	3,120

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Annual Report and Financial Statements For the year ended 30th June 2025

Description (manilla sheets)	2024/25	2023/24
Stock /inventory at beginning of the year	3,150	700
Stock/inventory purchased during the year	2,500	5,000
Stock/inventory issued during the year	3,900	2,550
Balance at the end of the year	1,750	3,150

Description (dustless chalk)	2024/25	2023/24
Stock /inventory at beginning of the year	2,960	1,920
Stock/inventory purchased during the year	6,640	16,160
Stock/inventory issued during the year	4,720	15,120
Balance at the end of the year	4,880	2,960

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Annual Report and Financial Statements For the year ended 30th June 2025

Other important disclosure notes

19 Stock/ Inventory

Description	24/25 Kshs	23/24 Kshs
Food stuffs	143,335	90,190
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify) stationary	15,930	18,530
	-	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

(Namilama secondary school)

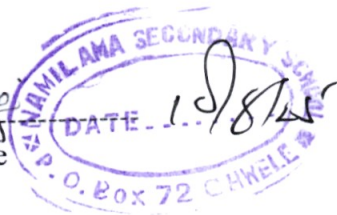
Annual Report and Financial Statements For the year ended 30th June 2025

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe (Put a date when you expect the issue to be resolved)

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY 24/25	Outstanding Balance Comparative FY 23/24	Comments
	A	b	C	d = a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Supply Of Goods						
1. Mega bookshop		2024/25		30,000	67,058	To be paid when funds available
2. Scielab ltd		2024/25		27,000	0.00	"
3. Bramlink digital printers		2024/25		32,600	41,900	"
4. Brammer N. Wanjala		2024/25		28,000	0.00	"
Subtotal				117,600		
Supply of services						
5. Mark Karani		2024/25		132,750	128,800	"
6. Edina Lumbuku		2024/25		47,700	26,000	"

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance Current FY 24/25	Outstanding Balance Comparative FY 23/24	Comments
7. Lynus Wasike		2024/25		86,255	59,540	"
8. Brudensia Nyongesa		2024/25		86,255	88,040	"
9. Joel Barasa		2024/25		77,800	57,980	"
10. Rueben Lukorito		2024/25		55,700	40,500	"
11. Martin Nyongesa		2024/25		55,700	40,500	"
12. Jackline Saisi		2024/25		59,860	62,870	"
13. Meshack Lupao		2024/25		3,000	0.00	"
14. Tom Mabonga		2018/24		62,310	88,040	"
15. Carolyne Okere		2018/24		71,630	64,600	"
16. Kelvin Masika		2024/25		52,000	27,000	"
17. Joan Wanyama		2024/25		65,000	50,000	"
18. Maximilla Aura		2024/25		11,000	0.00	"
19. Stephen Oloo		2024/25		9,000	0.00	"
20. David Ngaira		2024/25		9,000	0.00	"
21. NSSF (P/EM)		2024/25		67,590	91,200	"
22. BWASCO		2024/25		51,106	0.00	"
23. Green tech solar system		2024/25		0.00	45,000	"
24. David Butita		2024/25		0.00	30,000	"
25. Kenya Power		2024/25		0.00	9,144	"

(Namilama secondary school)

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY24/25	Outstanding Balance Comparative FY23/24	Comments
26. Lucy Barasa		2018		0.00	35,180	„
27. Peter Wafula		2018/25		0.00	71,480	„
28. Joseph Wanyama		2018/25		0.00	56,990	„
29. Asenath Barasa		2023		0.00	30,000	
30. Martin Nalwelisie		2018/21		0.00	21,600	Nowhere to be traced (adjusted)
31. Contrad Chenane		2018		0.00	18,250	„(adjusted)
32. Simon Simiyu		2018		0.00	14,137	Paid
33. Joseph Wanyonyi		2018		0.00	15,000	adjusted
34. Caleb Wanjala		2018		0.00	21,000	„
35. Rogers Wachiye		2018		0.00	21,000	„
36. Evans Nyongesa		20182018		0.00	29,910	„
37. Obed Wangila		2018		0.00	17,000	„ (adjusted)
38. Sammis A/C System		2023/24		0.00	77,341	Not installed (adjusted)
39. Benedict Watamba		2018		0.00	20,000	Nowhere to be traced (adjusted)
Sub – total				1,003,656		
Grand Total				1,121,256	1,445,059	

Annual Report and Financial Statements For the year ended 30th June 2025**Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost/b/ (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost/b/ (Kshs) 30 th June 2025
Land	09 Acres			9 acres
Buildings And Structures	14			14
Motor Vehicles	01			
Office Equipment, Furniture and fittings	349			349
Textbooks	13,163			13,163
ICT Equipment				
Bore hole	01			01
Tables	92			552,000
Lockers	288			288,000
Benches	34			10,200
CcTv cameras	09		3(not working)	60,000
Tv set(screens)	02		1(not working)	36,000
Fire extinguishers	07			24,500
cupboard	10			15,000
computers	07	01		160,000
Radio	01			10,000
Photocopying machine	02			30,000
Weighing machine	03			03
Tools And Apparatus	12			12
Lab stools	41			14,350

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Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2025
Duplicating machine	01			10,000
typewriter	01			15,000
Toilets	28	00	03	25
Projector	01			18,000
Heritage And Cultural Assets				
Solar panels	19			400,000
Microscopes	04	2	2(not working)	04
Water tank	03			14,000
Slashers	05	02	03(broken)	04
Boilers	04			04
Gas cylinders	03		02	7,000
generator	01	00	Not working	01
Bicycles	02	02	Not working	02
Jembes	05	04		09
panga	01	01		600
Rake	01	00		300
Axe	01			01
Printers	01	02	01(not working)	120,000
Total				

(The school should ensure that a detailed fixed assets register is maintained).



1. The first part of the document
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of the country and the
state of the economy.
It also mentions the
state of the
army and the
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navy.

The second part of the document
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army and the state of the
navy. It also mentions the
state of the
economy and the
state of the
country.