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S. LEMERIE	

THE AUDITOR-GENERAL

ON

MBOONI BOYS HIGH SCHOOL

**FOR THE SIX MONTHS PERIOD ENDED
30 JUNE, 2021**

MAKUENI COUNTY

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
MACHAKOS HUB.

30 JUL 2021

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MBOONI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

MBOONI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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PUBLIC SECONDARY SCHOOLS – MBOONI BOYS HIGH SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Makueni County, Mbooni West Sub-County.

The school was registered in February 2019 under registration number 17S30000005 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1477 students as at 30th June 2021. It has 6 streams and 59 teachers of which 17 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Sl. No.	Name of Board Member	Designation	Date of appointment
1	Eng. Titus Muthama	Chairman	22/06/2019
2	Dominic Maingi	Secretary - Principal	22/06/2019
3	Samuel Mambo Muendo	Member	22/06/2019
4	Angeline Mutava	Member	22/06/2019
5	Patricia Kasei	Member	22/06/2019
6	Victoria Nandi Nesabo	Member	22/06/2019
7	Dr. Charles Nzivo	Member	22/06/2019
8	Justin Musyoka Julius	Member	22/06/2019
9	Maurice Juma	Member	22/06/2019
10	Eng.m Titus Muthama	Member	22/06/2019
11	Rev. Samuel Muema	Member	22/06/2019
12	Phillis Muia	Member	22/06/2019
13	Sylvester Ngulu	Member	22/06/2019
14	Justina Ndungwa Mutinda	Member	22/06/2019
15	Prof. Charles Nzioka	Member	22/06/2019
16	Kyalo Januaries Mutiso	Rep Students	22/06/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Name of Member	Designation	Number of meetings attended during the year
1	Executive Committee	Eng. Titus Muthama	Chairman	5/5
		Mr. Maingi Dominic	Secretary	5/5
		Mr. Silvester Ngulu	Member	5/5
		Mrs. Phyllis Muia	Member	5/5
		Ms. Patricia Kasei	Member	5/5
2	Academic committee	Prof. Charles Nzioka	Chairman	0/2
		Mr. Eric Ngumbi	Secretary	2/2
		Ms. Victoria Nandi	Member	2/2
		Dr. Charles Nzivo	Member	2/2
		Eng. Titus Muthama	Member	2/2
		Mr. Dominic Maingi	Member	2/2
3	Discipline Committee	Ms. Victoria Nandi	Chairperson	6/6
		Mr. Eric Ngumbi	Member	4/6
		Ms. Patricia Kasei	Member	6/6
		Ms. Justina Ndungwa	Member	3/6
		Mr. Silvester Ngulu	Member	6/6
		Eng. Titus Muthama	Member	6/6
		Mr. Dominic Maingi	Member	6/6

**MBOONI BOYS HIGH SCHOOL
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4	Audit committee			
		Dr. Charles Nzivo	Chairperson	2/2
		Mr. Paul Mbili	Secretary	2/2
		Mr. Silvester Ngulu	Member	2/2
		Ms. Victoria Nandi	Member	2/2
		Eng. Titus Muthama	Member	2/2
		Mr. Dominic Maingi	Member	2/2
5	Development & Infrastructure Committee			
		Mr. Samuel Muendo	Chairperson	2/3
		Mrs. Phyllis Muia	Member	3/3
		Mr. Paul Mbili	Member	3/3
		Mrs. Angelina Mutava	Member	2/3
		Mr. Silvester Ngulu	Member	3/3
		Eng. Titus Muthama	Member	3/3
		Mr. Dominic Maingi	Member	3/3
6	School infrastructure Committee			
		Mrs. Phyllis Muia	Chairperson	3/3
		Deputy principal	Secretary	3/3
		Principal	Member	3/3
		BOM chairperson	Member	3/3
		PA Chairperson	Member	3/3
		SCDE	Member	3/3
		Angelina Mutava	Member	3/3
		Samuel Muendo	Member	3/3

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(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number/ ID No.
1	Principal	Dominic Maingi	349591
2	Deputy Principal	Peter Kanyiri	363148
3	School Bursar	Mathew Mbevi	20811928

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 50 - 90125
Telephone: 0708821728
E-mail: mboonibys@yahoo.com
Website:
Facebook:
Twitter:

(f) School Bankers

1. Name of Bank: KCB
Branch: MACHAKOS
Account Number: 1106310330
2. Name of Bank: KCB
Branch: MACHAKOS
Account Number: 1106311191
3. Name of Bank: KCB
Branch: MACHAKOS
Account Number: 1106378571
4. Name of Bank: KCB
Branch: MACHAKOS
Account Number: 1238318770
5. MPESA Pay Bill No.522123 attached to 37258K bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years
 2018 & 2019

Account	2019		2018	
	Surplus	Deficit	Surplus	Deficit
Operation	356,922.10	-		383,820.40
Tuition	-	279,268.50	69,726.00	-
Infrastructure	1,677,058.00	-	247,630.00	-
School fund account		1,575,204.52	-	643,043.40

2019 & 2020

Account	2020		2019	
	Surplus	Deficit	Surplus	Deficit
Operation	-	83,808.00	356,922.10	-
Tuition	-	221,449.00	-	279,268.50
Infrastructure	575,625.00	-	1,677,058.00	-
School fund account	-	935,157.00		1,575,204.52

2020 & 2020/2021

Account	2020/2021		2020	
	Surplus	Deficit	Surplus	Deficit
Operation	-	977,193.05	-	83,808.00
Tuition	248,140.25	-	-	221,449.00
Infrastructure	-	1,196,008.00	575,625.00	-
School fund account	-	810,521.00	-	935,157.00

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- *Capitation grants from the Ministry of Education for the last three years*

Years	2021	2020	2019
Total	13,956,493.20	18,425,096.00	24,200,816.60

- *Ratio of capitation grant per student over the last three years*

Year	2020/2021	2020	2019
Total capitation	13,956,493.20	18,425,096.00	24,200,816.60
No. of students	1477	1471	1214
Ratio	1:9,449.216	1:12,525.558	1:19,934.774

- *A three-year overview of growth of other income(s) earned by the school.*

Year	Amount
2021	20,912,786.00
2020	29,387,419.00
2019	49,918,126.00

- *A three-year overview of growth in expenditure of the school*

Year	Amount
2021	18,607,383.00
2020	29,688,966.00
2019	48,342,921.48

- *Movement of debtors and creditors of the school over the last three years*

Year	Debtors	Creditors
2021	4,780,130.00	10,112,448.00
2020	5,676,996.00	6,969,829.00
2019	5,824,864.30	12,662,839.00

- *Movement of cash and bank balances over the last three years*

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<i>Year</i>	<i>Cash balances</i>	<i>Bank balances</i>
2021	8,217.33	3,999,277.25
2020	236.33	1,592,939.05
2019	12,911.33	1,175,700.05

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.

b) Teacher Student ratio:

<i>Teacher to student ratio</i>	<i>- 1:25</i>
<i>Teachers employed by BOM in 2021</i>	<i>- 17</i>
<i>Teachers transferred in 2021</i>	<i>- 2</i>
<i>Teachers retired in 2021</i>	<i>- Nil</i>
<i>Teachers employed by TSC</i>	<i>- 4</i>

c) Mean score in the 2021 KCSE:

<i>Year</i>	<i>No. of students</i>	<i>Mean score</i>	<i>Deviation</i>
2019	134	7.6011	-0.6731
2020	165	6.928	-0.428
2021	166	6.5	-0.2

d) Number of Candidates in the 2021 KCSE:

<i>Year</i>	<i>No. of students</i>
2019	188
2020	278
2021	311

e) Capacity of the school:

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<i>Year</i>	<i>No. of students</i>	<i>Dorms</i>	<i>Dining hall</i>	<i>Laboratories</i>	<i>Toilets</i>	<i>Classrooms</i>
2021	1477	8	1	4	52	24

III. Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

<i>Year</i>	<i>Project</i>	<i>Initial cost</i>	<i>Amount spent</i>	<i>Source of fund</i>	<i>Status</i>
2021	Hostel (storey building)	7,000,000.00	6,831,850.00	MoE – infrastructure fund	Complete

Sign


School Principal


IV. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

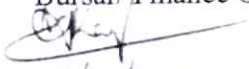
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Mbooni boys High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Eng. Titus Muthama
Designation: Chairman, School Board of Management
Sign: 
Date: 28/7/2024.

Name: Dominic Maingi
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 28/7/2024

Name: Mathew Mbevi
Designation: Bursar/ Finance Officer
Sign: 
Date: 28/9/2024

REPUBLIC OF KENYA



Enhancing Accountability

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Anniversary Towers
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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MBOONI BOYS HIGH SCHOOL FOR THE SIX MONTHS PERIOD ENDED 30 JUNE, 2021- MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mbooni Boys High School - Makueni County set out on pages 13 to 33, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows, statement of budgeted versus actual amounts for the six months period then ended and a summary of significant accounting policies and other

Report of the Auditor-General on Mbooni Boys High School for the Six Months Period ended 30 June, 2021 - Makueni County

explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mbooni Boys High School - Makueni County as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Long Outstanding Accounts Receivables

The statement of financial assets and liabilities and Note 11 to the financial statements reflects accounts receivables balance of Kshs.33,795,434. Included in the amount is fees arrears of Kshs.23,338,308 which were outstanding for more than two (2) years old, In addition, significant accounting policies on accounts receivables as disclosed in Note 5 is silent on the treatment of student's fee balances which is a major source of income for the School.

In the circumstances, the accuracy and completeness of the receivables balance of Kshs.33,795,434 could not be confirmed.

2. Unsupported Accounts Payables

The statement of financial assets and liabilities reflects accounts payables accounts payables balance of Kshs.22,006,222 as disclosed in Note 12 to the financial statements. Out of the balance, Kshs.9,979,960 was outstanding for more than one (1) year as at 30 June, 2021, Further, there was no creditors ledger to support the payables balances. The School therefore may not be able to meet its obligations as they fall due.

In the circumstances, the accuracy and completeness of the account payables balance of Kshs.22,006,222 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mbooni Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.50,385,300 and Kshs.39,902,130 respectively resulting to an under-funding of Kshs.10,483,170 or 21% of the budget. However, the School spent Kshs.37,487,811 against actual receipts of Kshs.39,902,130 resulting in an under-utilization of Kshs.2,414,319 or 6% of the actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect to this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There are no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Delay in Transferring Infrastructure Funds from the Operations Bank Account

The statements of receipts and payments reflects operations grant of Kshs.12,202,705 as disclosed in Note 2 to the financial statements. The receipts from the Ministry of Education were transferred to the infrastructure account in tranches of Kshs.2,942,000, Kshs.865,522, Kshs.1,349,978 and Kshs.739,000 with delays of eleven (11), thirty-six (36), eight (8) and forty (40) days respectively. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021.

In the circumstances, Management was in breach of guidelines.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statements of receipts and payments reflects payments for operations amount of Kshs.12,755,753 as disclosed in Note 6 to the financial statements which includes transfers of Kshs.236,100 to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that is not recognized by the Public Finance Management Act, 2012 and draws its membership from School principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money on funds transferred to KESSHA amounting to Kshs.236,100 could not be confirmed.

3. Disclosures and Presentation of the Financial Statements

The financial statements presented for audit was titled as annual report and financial statements for the financial year ended 30 June 2021 and page headers shown as financial statements for the year ended 30 June 2021 contrary to Ministry of Education guidelines for first time adopters and the Public Sector Accounting Standards Board (PSASB) template.

In the circumstances, the financial statements did not conform to the PSASB Reporting template.

4. Late Submission of Financial Statements for Audit

During the period under review, Management submitted the financial statements to the Auditor-General on 12 October, 2023 instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

5. Lack of Ownership Documents

Annex 2 to the financial statements summary of fixed assets register reflects Nil balance in respect of fixed assets which includes two parcels of land, buildings and structures, motor vehicles and equipment. However, the parcels of land was not supported by title deeds and no valuation was done to establish land value.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Establishment and Effectiveness of an Audit Committee

During the period under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that the internal audit unit of a national government entity shall assess the effectiveness of the School through internal performance appraisal commenting on its effectiveness in the annual report to the National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness

Report of the Auditor-General on Mbooni Boys High School for the Six Months Period ended 30 June, 2021 - Makeni County

of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


FCPA Nancy Gatungu, CBS
AUDITOR-GENERAL

Nairobi

20 December, 2024

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VI. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF ACCOUNT	Sl. No.	2020/2021	
		Receipts	Payments
RECEIPTS			
Capitation grants for tuition	1	1,921,758.00	2,269,571.00
Capitation grants for operations	2	12,202,705.00	16,416,895.00
School Fund Income- Parents' Contributions	3	25,486,215.00	29,387,419.00
School Fund Income- Other receipts	4	291,452.00	205,310.00
Proceeds from borrowings			
TOTAL RECEIPTS		39,902,130.00	48,279,195.00
PAYMENTS			
Payments for Tuition	5	1,588,873.00	1,452,710.00
Payments for operations	6	12,755,753.00	15,701,878.00
Boarding and school fund payments	7	23,143,185.00	29,688,966.00
TOTAL PAYMENTS		37,487,811.00	46,843,554.00
SURPLUS/DEFICIT		2,414,319.00	1,435,641.00

The school financial statements were approved on _____ 2021 and signed by:

Name: Eng. Titus Muthama


Name: Dominic Maingi

Name: Mathew Mbevi

Chair BOM

School Principal/
Secretary to BOM

Bursar/
Finance Officer

Sign: 

Sign: 

Sign: 

Date 28/7/2024.

Date 28/7/2024

Date 28/7/2024


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VII. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
 30TH JUNE 2021


	Note	2020/2021 (six months) to June	2020
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	3,999,277.00	1,592,939.00
Cash Balances	9	8,217.00	236.00
Short term Investment	10	-	-
Total Cash and cash equivalent		<u>4,007,494.00</u>	<u>1,593,175.00</u>
Accounts' receivables	11	33,795,434.00	33,761,216.00
TOTAL FINANCIAL ASSETS		37,802,928.00	35,354,391.00
FINANCIAL LIABILITIES			
Accounts Payables	12	22,006,222.00	21,972,004.00
NET FINANCIAL ASSETS		15,796,706.00	13,382,387.00
REPRESENTED BY			
Accumulated Fund b/fwd 1 st July	13	13,382,387.00	11,946,746.00
Surplus/Deficit for the year		2,414,319.00	1,435,641.00
NET FINANCIAL POSITION		15,796,706.00	13,382,387.00

The School's financial statements were approved on _____ 2021 and signed by:


Name: Eng Titus Muthama
 Chairman, BoM

Sign: 
 Date: 28/7/2021

Name: Dominic Maingi
 School Principal/Secretary
 to BoM

Sign: 
 Date: 28/7/2021

Name: Mathew Mbevi
 Bursar/Finance

Sign: 
 Date: 28/7/2021

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VIII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

Receipts for operating income			
Capitation grants for tuition	1	1,921,758.00	2,269,571.00
Capitation grants for operations	2	12,202,705.00	16,416,895.00
School fund income- Parents contributions/ fees	3	25,486,215.00	29,387,419.00
School fund income- other receipts	4	291,452.00	205,310.00
Total receipts		39,902,130.00	48,279,195.00
Payments			
Payments for Tuition	5	1,588,873.00	1,452,710.00
Payments for operations	6	12,755,753.00	15,701,878.00
Boarding and school fund payments	7	23,143,185.00	29,688,966.00
Total payments		37,487,811.00	46,843,554.00
Net cash flow from operating activities		2,414,319.00	1,435,641.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		-	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		2,414,319.00	1,435,641.00
Cash and cash equivalent at BEGINNING of the year		1,593,175.00	157,534.00
Cash and cash equivalent at END of the year		4,007,494.00	1,593,175.00

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

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IX. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipts/Expenditure	Original Budget	Amended Budget	Actual on Comparison	Actual on Comparison	Utilization (%)
RECEIPTS					
(1) CAPITATION GRANT ON TUITION					
Textbooks and reference materials	-	-	-	-	-
Exercise books	-	-	-	-	-
Laboratory equipment	-	-	-	-	-
Internal exams	-	-	-	-	-
Teaching / learning materials	2,900,800.00	2,900,800.00	1,921,758.25	979,041.75	66.25
Chalks	-	-	-	-	-
Exams and assessment	-	-	-	-	-
Teachers guides	-	-	-	-	-
(2) CAPITATION GRANT ON OPERATIONS					
Personnel emoluments	3,290,000.00	3,290,000.00	4,094,788.95	(804,788.95)	119.29
Repairs and maintenance	3,500,000.00	3,500,000.00	5,153,500.00	(1,653,500.00)	147.24
Local transport / travelling	1,096,000.00	1,096,000.00	930,786.00	165,214.00	84.93
Electricity and water	1,096,000.00	1,096,000.00	927,830.00	168,170.00	84.67
Medical	1,400,000.00	1,400,000.00	-	1,400,000.00	0.00
Administration costs	1,098,000.00	1,098,000.00	927,830.00	170,170.00	84.50
Activity	1,050,000.00	1,050,000.00	-	1,050,000.00	0.00
Salary advance	-	-	25,000.00	-	-
NSSF	-	-	81,520.00	-	-

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Receipt/expense from	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	Kshs	Kshs			Kshs	Kshs
			-	-		
KCSE				6,100.00		
Income from Bus Hire	-	-	-	50,000.00	(50,000.00)	0.00
Tender	-	-	-	11,000.00		
Damages/losses	-	-	-	91,170.00		
Income from any other investment	-	-	-	-		
TOTAL INCOME	50,385,300.00	-	50,385,300.00	39,902,130.20	15,367,490.80	69.50
(1) EXPENDITURE FOR TUITION						
Textbooks and reference materials	-	-	-	-		
Exercise books	-	-	-	-		
Laboratory equipment	-	-	-	-		
Sundry creditors	-	-	-	500,000.00		0.00
Teaching / learning materials	2,900,800.00	-	2,900,800.00	1,086,295.00	1,814,505.00	34.45
Chalks	-	-	-	-		
Exams and assessment	-	-	-	-		
Teachers guides	-	-	-	-		
Administration costs	-	-	-	-		
Bank Charges	-	-	-	2,578.00		0.00

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Receipts/expenses (em)	Original Budget	Amendment	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	Utilization %
	-	-	-	-	-	-
	-	-	-	-	-	-
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	3,290,000.00	-	3,290,000.00	3,275,775.00	14,225.00	99.57
Repairs, maintenance & improvements	3,500,000.00	-	3,500,000.00	24,000.00	3,476,000.00	0.69
Local transport / travelling	1,096,000.00	-	1,096,000.00	142,760.00	953,240.00	13.03
Electricity, water and conservancy	1,096,000.00	-	1,096,000.00	725,224.00	370,776.00	66.17
Medical	1,400,000.00	-	1,400,000.00	53,600.00	1,346,400.00	3.83
Administration costs	1,098,000.00	-	1,098,000.00	1,744,098.00	(646,098)	158.84
Activity Expenses	1,050,000.00	-	1,050,000.00	-	1,050,000.00	0.00
Infrastructure	-	-	-	6,352,500.00	(6,352,500.00)	0.00
Sundry creditors	-	-	-	165,700.00	(165,700.00)	0.00
NHIF	-	-	-	99,150.00	(99,150.00)	0.00
NSSF	-	-	-	133,880.00	(133,880.00)	0.00
Advances	-	-	-	35,000.00	(35,000.00)	0.00
Bank charges	-	-	-	4,066.00	-	-
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	6,030,500.00	-	6,030,500.00	1,456,876.00	4,573,624.00	24.16
Repairs, maintenance and improvements	1,764,000.00	-	1,764,000.00	587,980.00	1,176,020.00	33.33
Local transport / travelling	2,010,000.00	-	2,010,000.00	263,095.00	1,746,905.00	13.09
Electricity, water and conservancy	2,010,000.00	-	2,010,000.00	1,782,949.00	227,051.00	88.70

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Receipt/expense item	a) Original Budget Kshs	b) Adjustment Kshs	Final Budget Kshs	Actual on Comparable Basis Kshs	Budget Utilization Difference Kshs	% of Utilization of 6%
Medical Expenses	-	-	-	-	-	-
Administration costs	2,010,500.00	-	2,010,500.00	2,819,180.00	(808,680.00)	140.22
Activity	436,800.00	-	436,800.00	8,350.00	428,450.00	1.91
Tenders	-	-	-	6,000.00	(6,000.00)	0.00
Advances	-	-	-	15,000.00	(15,000.00)	0.00
Boarding Equipment and Stores	20,692,700.00	-	20,692,700.00	11,633,679.00	9,059,021.00	56.22
Expenditure for Income Generating Activity	-	-	-	6,490.00	(6,490.00)	0.00
Insurance costs	-	-	-	-	-	-
Sundry creditors	-	-	-	4,535,802.00	(4,535,802.00)	0.00
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	27,784.00	(27,784.00)	0.00
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
TOTALS	50,385,300.00	-	50,385,300.00	37,487,811.00	18,388,021.00	74.40

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. *Underutilization in personal emolument, local transport & travelling, electricity water & conservancy is compensated for by overutilization in administration cost vote head since their under one vote head known as "other vote heads" and most of the vote heads budgets were not realized.*

X. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

XI. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020/2021 (six months)	2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	110,175.00	-
Laboratory equipment	-	-
Internal exams	-	-
Teaching / learning materials	1,811,583.25	2,269,571.00
Chalks	-	-
Exams and assessment	-	-
Teachers guides	-	-
Total	1,921,758.25	2,269,571.00

2 CAPITATION GRANT FOR OPERATIONS

	2020/2021 (six months)	2020
	Kshs	Kshs
Personnel emoluments	4,094,788.95	4,543,038.00
Repairs and maintenance	-	-
Local transport / travelling	930,786.00	1,434,149.00
Electricity and water	927,830.00	2,563,295.00
Medical	-	245,200.00
Administration costs	927,830.00	1,240,443.00
Activity	-	490,400.00
Infrastructure grant	5,153,500.00	5,639,000.00
Salary Advance	25,000.00	42,000.00
NSSF	81,520.00	131,920.00
NHIF	61,450.00	87,450.00
Total	12,202,704.95	16,416,895.00

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020/2021 (six months)	2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	12,464,707.00	20,640,260.00
Personnel emoluments	1,729,050.00	2,292,947.00
Repairs and maintenance	812,057.00	1,580,396.00
Local transport / travelling	2,493,899.00	465,711.00
Electricity and water	2,354,746.00	3,123,049.00
Medical	-	-
Salary Advance	10,000.00	16,000.00

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	2020/2021 (six months)	2020
	Kshs	Kshs
NSSF	9,550.00	81,760.00
NHIF	14,400.00	51,900.00
Administration costs	864,144.00	1,066,185.00
Arrears	2,659,615.00	
Prepaid fees	1,913,814.00	
Activity	160,233.00	69,211.00
Total	25,486,215.00	29,387,419.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020/2021 (six months)	2020
	Kshs	Kshs
Rent income	127,760.00	5,400.00
Income from farming activities	4,720.00	32,910.00
Bank charges	702.00	-
KCSE	6,100.00	
Income from Posho mill	-	-
Income from Bus Hire	50,000.00	20,000.00
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Interest income	-	-
Damages/losses	91,170.00	64,000.00
Tenders	11,000.00	83,000.00
Dividends income	-	-
Total	291,452.00	205,310.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020/2021 (six months)	2020
	Kshs	Kshs
Textbooks and reference materials	-	1,450,000.00
Exercise books	-	-
Laboratory equipment	1,086,295.00	-

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Internal exams	-	-
Teaching / learning materials	-	-
Chalks	-	-
Exams and assessment	-	-
Payment for creditors	500,000.00	-
Administration Costs	-	-
Bank Charges	2,578.00	2,710.00
Total	1,588,873.00	1,452,710.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020/2021 (six months)	2020
	Ksh.	Ksh.
Personnel emoluments	3,275,775.00	5,183,701.00
Service Gratuity	-	-
Administration Cost	1,744,098.00	2,724,153.00
Repairs and maintenance & improvements	24,000.00	43,940.00
Local transport / travelling	142,760.00	311,754.00
Electricity and water	725,224.00	867,783.00
Medical	53,600.00	294,062.00
Activity Expenses	-	911,520.00
Infrastructure	6,352,500.00	5,062,115.00
Payment for creditors	165,700.00	-
Salary Advance	35,000.00	42,000.00
NSSF	133,880.00	159,800.00
NHIF	99,150.00	96,600.00
Insurance Cost	-	-
Bank Charges	3,058.00	3,190.00
Bank charges infrastructure	1,008.00	1,260.00
Acquisition of Assets	-	-
TOTAL	12,755,753.00	15,701,878.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020/2021 (six months)	2020
	Ksh.	Ksh.
Personnel emoluments	1,456,876.00	4,488,813.00
Service Gratuity	-	-
Repairs and maintenance & Improvements	587,980.00	1,881,644.00
Local transport / travelling	263,095.00	400,024.00
Electricity and water	1,782,949.00	454,053.00
Payment for creditors	4,535,802.00	-
Administration costs	2,819,180.00	3,464,637.00
Activity	8,350.00	789,110.00
Fees refund/reimbursement	-	28,280.00
Bank Charges	27,784.00	9,662.00
Expenses on Income Generating Activities	6,490.00	67,925.00
Fee on Boarding Equipment and Stores	11,633,679.00	17,526,066.00
Rent Expenses	-	15,900.00
Salary Advances	15,000.00	74,000.00
NSSF	-	78,852.00
NHIF	-	49,000.00

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Tenders	6,000.00	18,000.00
Damages		3,000.00
Ground and bus hire		340,000.00
Acquisition of Assets	-	-
TOTAL	23,143,185.00	29,688,966.00

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020/2021 (six months) KSh	2020 KSh
Tuition Account	1106378571	339,237.25	6,352.00
Operations Account	1106311191	801,149.95	159,020.00
School Fund Account/Boarding	1106310330	1,554,585.05	(1,072,745.95)
Savings Account		-	-
Parent Association Development Account		-	-
Income generating activities Account		-	-
Infrastructural Account	1238318770	1,304,305.00	2,500,313.00
Total		3,999,277.25	1,592,939.05

9 CASH IN HAND

Description	2020/2021 (six months) KSh	2020 KSh
Tuition Account	-	-
Operation Account	1,010.00	180.00
School Fund account	7,207.33	56.33
Total	8,217.33	236.33

10 SHORT TERM INVESTMENTS

Description	2020/2021 (six months) KSh	2020 KSh
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLES

Description	2020/2021 (six months)		2020
	K.shs		
Fees arrears	33,795,434.00		33,761,216.00
Other non-fees receivables	-		-
Salary advances	-		-
Imprest	-		-
Total	33,795,434.00		33,761,216.00

[Include an ageing of the fees / non fees arrears below]

Description	2020/2021 (six months)		2020
	K.shs		
Fees arrears for current year	4,780,130.00		5,676,996.00
Fees arrears for the previous year	5,676,996.00		-
Fees arrears for prior periods (over two years)	23,338,308.00		28,084,220.00
Total	33,795,434.00		33,761,216.00

12 ACCOUNTS PAYABLES

Description	2020/2021 (six months)		2020
	K.shs		
Trade creditors (See ageing below and appendix 1)	20,092,408.00		21,337,233.00
Prepaid fees	1,913,814.00		634,771.00
Retention monies	-		-
Total	22,006,222.00		21,972,004.00

[Include an ageing of the creditor's arrears below]

Description	2020/2021 (six months)		2020
	K.shs		
Trade creditors for current year	10,112,448.00		13,887,689.00
Trade creditors for the previous year	9,979,960.00		-
Trade creditors for prior periods (over two years)	-		-
Total	20,092,408.00		13,887,689.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020/2021 (Kshs)	
	2021	2020
Bank balances	3,999,277.00	1,592,939.00
Cash balances	8,217.00	236.00
Short Term Investments	-	-
Receivables	33,795,434.00	33,761,216.00
Payables	22,006,222.00	21,972,004.00
Total	15,796,706.00	13,382,387.00

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020/2021 (Six months)		2020
	KShs		KShs
Bank loan(s)	-	-	-
Outstanding Leases	-	-	-
Hire purchase	-	-	-
Gratuity and leave provision	-	-	-
Total	-	-	-

15 Biological assets

Description	Number	2020/2021 (Six months)		2020
		KShs		KShs
Cattle	4	-	-	-
Goats	-	-	-	-
Trees	-	-	-	-
Coffee or tea plantation	-	-	-	-
Poultry	-	-	-	-
Total	4	-	-	-

16 Borrowings

Description	2020/2021 (Six months)		2020
	KShs		KShs
a) Borrowings			
Borrowing at beginning of the year	-	-	-
Borrowings during the year	-	-	-
Repayments of during the year	-	-	-
Balance at end of the year	-	-	-

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Other important disclosure notes

17 Stock/ Inventory

Description	2021 (2020)	2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

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18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Timeframe (Date by when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To Date	Outstanding Balance 2021	Outstanding Balance 2021	Comments
	KShs		KShs	KShs	KShs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4. JAMES MBITHI MUTUA					615,880	
5. JANNITEX INVESTMENTS					1,618,060	
6. KYUA STORES AND AGENCIES					2,683,200	
7. MWASAA ENTERPRISES					201,600	
8. MOONLIGHT GENERAL SHOP					120,000	
9. BONIFACE MUSAU KITOO					529,425	
10. TUVILANI DAIRY FARMERS SHG					236,520	
11. KAMP DESERT AGRO FARM					72,260	
12. TRINE MOMENTS					177,500	
13. KAMUNGA GENERAL SUPPLIES					300,000	
14. KENBLEST					173,175	
15. MAKINDU LIKONI HARDWARE					324,880	
16. SPRINGS OF MBOONI HILLS					6,000	
17. MULOKI GENERAL SHOP					1,590	
18. WEGO PUBLISHERS					15,000	
19. JOLIZ SCHOOL SUPPLIES					264,300	
20. CENTRAL SCIENTIFIC SUPPLIES LTD					34,745	
21. LYMARMAR GENERAL SUPPLIES					350,000	
22. TOP GRADE PREDICTOR PUBLISHERS					200,000	
23. BETNZO ENTERPRISES					366,500	

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Supplier of Goods/ Services	Quantity Amount	Invoice Date Completed	Invoice Date Received To Date	Invoice Date Balance Carried Forward
24. BONSIV ENTERPRISES				203,100
25. ZYNELLE KENYA LTD				554,400
26. NYAPEJOSE VENTURES				16,500
27. FAYTECH (ITO SYSTEMS LTD				393,400
28. PENNY INVESTMENTS				110,630
Sub-Total				9,568,665
Supply of services				
29. HEMMSOFT SOLUTIONS				6,500
30. BRAND CAR GARAGE				107,960
31. KASYOKA ENGINEERING WORKS				294,500
32. MBUMA ELECTRICALS				134,823
Sub total				543,783
33. Sundry creditors b/f 2020				9,979,960
Grand Total				20,092,408

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset Class	Date purchased	Location	Historical Cost (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1	1968	Uthiuni	-	-	-	-
Land 2	2004	Uthiuni	-	-	-	-
Buildings and structures						
Motor vehicles	KAJ 351 S KAV 615 E- KBU 178T	Mbooni Boys High School		- - -	- - -	
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus	Fire extinguishers- 30/6/2021					
Textbooks						
Other Machinery and Equipment	1 Posho mill 2 Water pumps 1 Generator					
Heritage and cultural assets	-	-	-	-	-	-
Intangible assets- soft ware	-	-	-	-	-	-
Total						

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(The School should ensure that a detailed fixed assets register is maintained).