


REPUBLIC OF KENYA



Enhancing Accountability

REPORT

 NATIONAL ASSEMBLY PAPERS LAID	
DATE: 11 JUN 2025	DAY: Wednesday
OF TABLED BY:	Hon. Owen Bayart Deputy leader of majority
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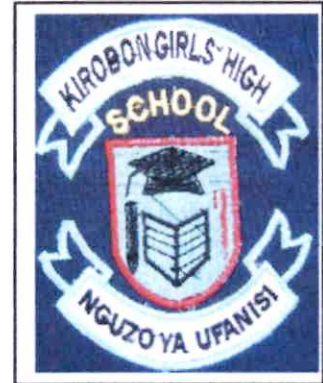
THE AUDITOR-GENERAL

ON

KIROBON GIRLS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

NAKURU COUNTY



KIROBON GIRLS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30 JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nakuru County, Rongai Sub-County.

The school was initially registered in 1988 under registration number **GPA/A/8606/10** and has its registration done again in the year 2010 under registration number **PU/S/3/9212/11**. In the year 2024 it was registered again under registration number **32S30000318**. It is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 991 number of students as at *30 June 2024*. It has 6 streams and 44 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Rev. William Kipkoros	Chairman	23/5/2022
2	Mrs. Teresa J. Sogomo	Secretary- Principal	23/5/2022
3	Mr. James Komen	Member	23/5/2022
4	Mr. Wilson Kamau	Member	23/5/2022
5	Rev. John Njuguna	Member	23/5/2022
6	Mr. John Daniel Kirui	Member	23/5/2022
7	Mrs. Caroline Kibor	Member	23/5/2022
8	Mr. Samson Nyagaka	Member – Rep CEB	23/5/2022
9	Mrs. Sophia Kipkech	Member Rep Teachers	23/5/2022
10	Mr. John Baranga	Member	23/5/2022
11	Mr. Johana Mutai	Member	23/5/2022
12	Christine Keter	Sponsor	23/5/2022
13	Sophie T. Jebichii	Sponsor	23/5/2022
14	Mrs. Elizabeth Gachingiri	Member - Community	23/5/2022
15	Mr. Patrick Rotich	Member Special Needs	23/5/2022
16	Alicia Keyz	Rep Students	23/5/2022

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Rev. William Kipkoros	B.O.M Chairman	3 out of 3
		Mrs. Teresa J. Sogomo	Principal	3 out of 3
		Mr. Patrick Rotich	Member	3 out of 3
		Mrs. Elizabeth Rutto	Treasurer	3 out of 3
2	Audit Committee			
3	Finance, procurement and general purposes Committee	Christine Keter	Chairperson	1 out of 1
		Elizabeth Gachingiri	Member	1 out of 1
		Patrick Rotich	Member	1 out of 1
		Wilson Kamau	Member	1 out of 1
4	Academic Committee	James Komen	Chairperson	
		Sophie Jebichii	Member	
		John Kirui	Member	
		Sophie Kipkech	Member	

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5	Development Committee	Mr. Patrick Rotich	Chairperson	2 out of 2
		Mrs. Monica Bett	Secretary	2 out of 2
		Dr. Rev. William.Kipkoros	B.O.M Chairperson	2 out of 2
		Mrs. Teresa J. Sogomo	Member	2 out of 2
6	Discipline and welfare Committee	Johana Mutai		
		Sophia Kipkech		
		Caroline Kibor		
		Elizabeth Gachingiri		

(d) School operation Management

For the financial year ended 30 June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Mrs. Teresa J. Sogomo	348472
2	Deputy Principal	Mrs. Monica C. Bett	364936
3	School Bursar	Rael J. Kogei	

(e) Schools contacts

Post Office Box: 19566 NAKURU
Telephone: 0112880534
E-mail: Kirobongirssec@gmail.com

(f) School Bankers

Name of Bank: Kenya Commercial Bank
Branch : Nakuru Main
Postal Address: 18-20100
Nakuru

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

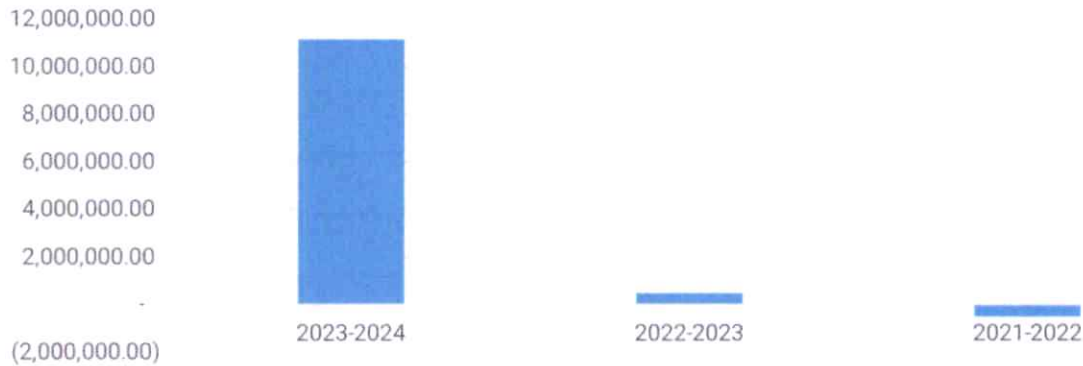
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

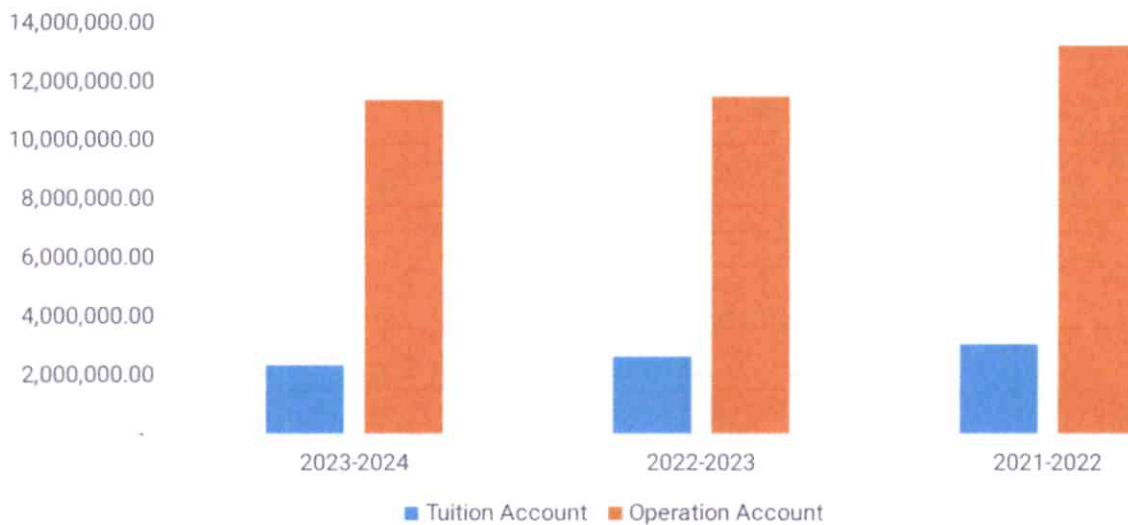
Surplus/ deficit for the year and a comparison of the same for the last three years

SNO	ACCOUNTS	2023-2024	2022-2023	2021-2022
	Consolidated Surplus/Deficit	11,158,640.95	480,161.00	(507,743.00)
	TOTAL	11,158,640.95	480,161.00	(507,743.00)



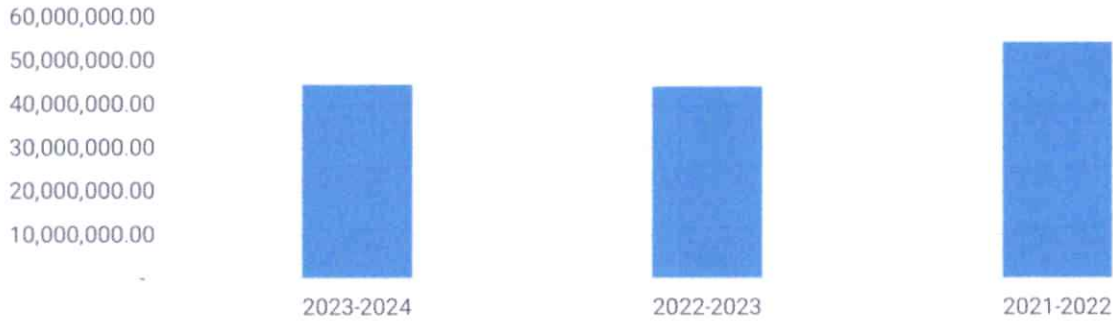
Capitation grants from the Ministry of Education for the last three years

SNO	ACCOUNTS	2023-2024	2022-2023	2021-2022
1	Tuition Account	2,338,763.00	2,642,674.00	3,052,862.00
2	Operation Account	11,375,573.20	11,484,939.00	13,222,395.00
	Total	13,714,336.20	14,127,613.00	16,275,257.00



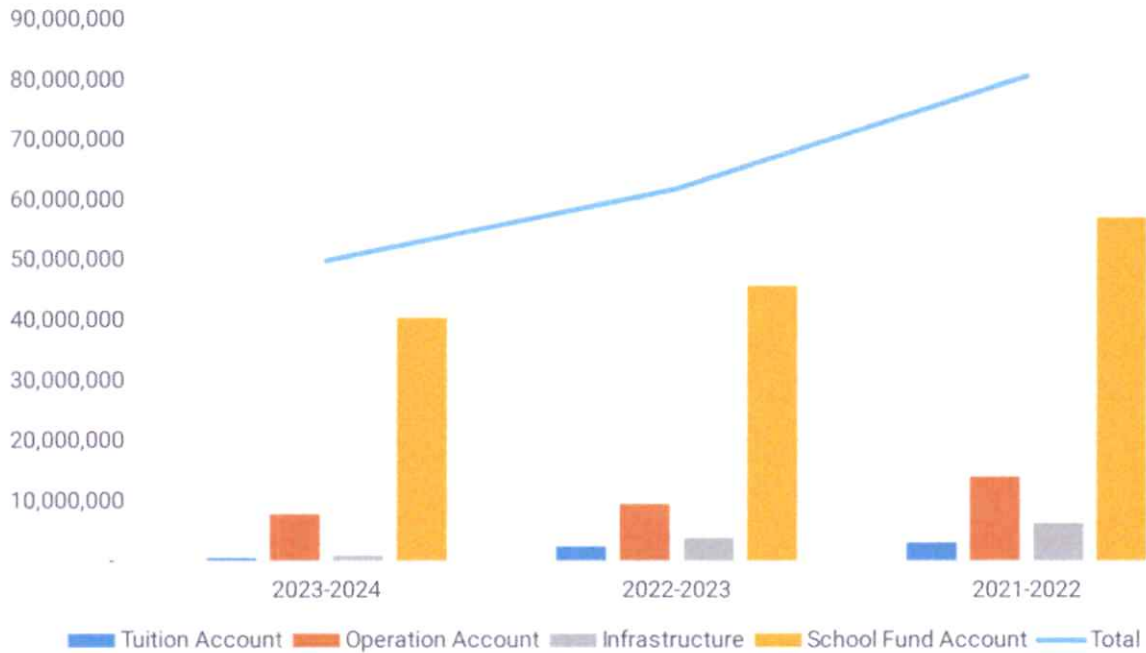
A three-year overview of growth of other income(s) earned by the school.

SNO	ACCOUNTS	2023-2024	2022-2023	2021-2022
1	School Fund account	44,562,448	44,093,898	54,252,770



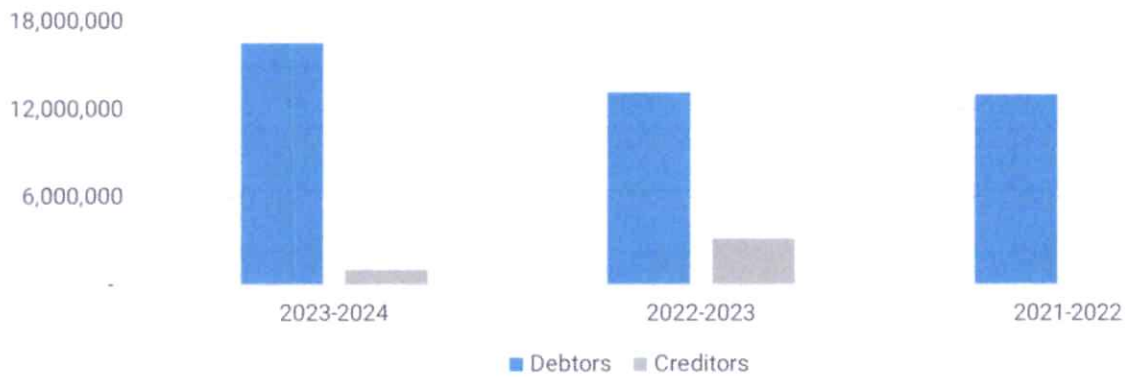
A three-year overview of growth in expenditure of the school

SNO	ACCOUNTS	2023-2024	2022-2023	2021-2022
1	Tuition Account	529,731	2,499,774	3,071,722
2	Operation Account	7,845,127	9,491,840	14,027,838
3	Infrastructure	994,062	3,894,450	6,346,724
4	School Fund Account	40,442,423	45,690,286	56,979,512
	Total	49,811,343	61,576,350	80,425,796



Movement of debtors and creditors of the school over the last three years

SNO	ACCOUNTS	2023-2024	2022-2023	2021-2022
1	Debtors	16,551,227	13,156,162	13,003,674
2	Creditors	1,026,403.00	3,165,234.00	1,960,000.00



b) Teacher Student ratio:

1:23

Streams – 6

CBE – 49(Shortage – 15)

TSC Teachers – 34 (Males 15, Females 19)

BOM Teachers – 10 (Males 4, Females 6)

No. Of Teachers Transferred – 3

No. Of Teachers Recruited and Posted – 3

No. Of Teachers Retired – 0

c) Mean score in the 2023 KCSE:

YEAR	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	X	Y	ENTRY	MEAN
2021	0	0	0	2	5	19	51	68	39	13		0	0	0	197	5.2
2022	0	0	0	2	7	18	48	48	52	17	4	0	0	0	213	5.1

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2023	0	0	1	4	10	34	58	58	45	10	1	0	0	0	221	5.5
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Transition to the University and Colleges from 2021 - 2023

YEAR	UNIVERSITY	COLLEGE
2021	26	171
2022	27	186
2023	49	172

There is a slight drop in the mean score of -0.1. The set target for the year is 7.01.

d) Number of Candidates in the 2024 KCSE:

YEAR	2024	2023	2022
NO. OF CANDIDATES	240	221	213

e) Capacity of the school:

- The number of Students is 991.
- The number of Dormitories is 4 with capacity of 1,007 students.
- The number of Laboratories is 5 i.e. 1 Computer lab, 1 Home Science lab, 1 Chemistry lab, 1 Physics lab and 1 Biology lab.
- The number of toilet unit is 130.
- The number of Dining Hall is 1 with a capacity of 1,000 students.

f) Development projects carried out by the school

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
3 STOREYED NINE CLASSROOMS	M.I	GROUND FLOOR	23,326,416.80	986,124.00	2024/2025


.....
School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of KIROBON GIRLS HIGH SCHOOL accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30 June, 2024, and of the school's financial position as at that date.



Name: DR. WILLIAM KIPKOROS, PhD

Designation: Chairman, School Board of Management

Date: 19.05.2025



Name: MRS. TERESA J. SOGOMO

Designation: School Principal & Secretary to Board of Management

Date: 19/05/2025



Name: RAEL J. KOGEI

Designation: Bursar/ Finance Officer

Date: 19/05/2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KIROBON GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kirobon Girls High School – Nakuru County set out on pages 1 to 20, which comprise of the statement of assets and liabilities as at 30 June, 2024, statement of receipt and payments, statement of cash flows

and the statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kirobon Girls High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Variance in the Tuition Payments Amount

The statement of receipts and payments reflects tuition payments amounting to Kshs.529,731 as disclosed in Note 6 to the financial statements. However, the corresponding ledger indicated an amount of Kshs.2,147,836 resulting to an unexplained and unreconciled variance of Kshs.1,618,105.

In the circumstances, the accuracy and completeness of the tuition payments totaling Kshs.529,731 could not be confirmed.

2. Unsupported Boarding and School Fund Payments

The statement of receipts and payments reflects boarding and school fund payments amounting to Kshs.40,442,423 as disclosed in Note 9 to the financial statements. However, review of records revealed that payments amounting to Kshs.34,200 were not supported with delivery notes and invoices. In addition, expenditure of Kshs.55,000 was not supported with inspection and acceptance reports.

Further, included in the expenditure of Kshs.40,442,423 is an amount of Kshs.64,000 which was paid in respect of Board allowances. However, the latter amount was not supported with the Board members' attendance register and the names of the payees were not disclosed in the supporting expenditure schedules.

In the circumstances, the accuracy, completeness and propriety of boarding and school fund payments totaling Kshs.153,200 could not be confirmed.

3. Unsupported Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.16,651,227 and disclosed in Note 13 to the financial statements. However, Management did not provide the detailed ageing analysis of the accounts receivables balance.

Further, included in the amount are receivables totaling Kshs. 9,919,136 which has been outstanding for over three (3) years. In addition, management has not put in place measures to recover the long outstanding accounts receivables and there no provision for doubtful debts.

In the circumstances, the accuracy and recoverability of the accounts receivables balance of Kshs.16,651,227 could not be confirmed.

4. Unsupported Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.1,026,403 as disclosed in Note 14 to the financial statements. However, review of records revealed that creditors amounting to Kshs.430,903 were not supported with invoices, purchase orders, delivery notes, quotations and tender award committee minutes.

In the circumstances, the accuracy, completeness, valuation, and existence of the accounts payables amounting to Kshs.430,903 could not be confirmed.

5. Lack of Updated Fixed Asset Register

Annex 2 on summary of fixed assets register reflects assets totaling Kshs.5,825,650. In addition, Note 17 to the financial statements under other important disclosures reflects biological assets with a value of Kshs.360,000. However, the biological assets were not captured in the summary fixed assets register. In addition, the fixed assets register of the School did not indicate the details of the assets such as tag number, serial number, chassis number, engine number, location, cost details and disposal details. This is contrary to Regulation 143 (1) of Public Finance Management (National Government) Regulations, 2015 which requires the Accounting Officer to maintain a register of assets.

In the circumstances, the accuracy, completeness and valuation of the assets valued at Kshs.5,825,650 could not be confirmed.

6. Lack of Land Ownership Documents

Further, the fixed assets balance of Kshs.5,825,650 includes the school land measuring 32.5 acres but whose value has not been disclosed. The land on which the School is situated does not have a title deed and the valuation report was not provided for audit verification.

In the circumstances, the accuracy, completeness and valuation of the School's land could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kirobon Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects budgeted revenue and actual on comparable amounts of Kshs.59,481,093 and Kshs.55,186,400 respectively resulting to an under collection of Kshs.4,294,693 or 7% of the budget. Further, the statement reflects that the School spent an amount of Kshs.49,756,343 against the approved budget of Kshs.59,480,793 resulting in an under-expenditure of Kshs.9,724,450 or 16% of the budget.

The statement of comparison of budget and actual amounts reflects total income budget of Kshs.59,481,093 against total expenditure budget of Kshs.59,480,793 resulting to a variance of Kshs.300. Management did not provide an explanation for the unbalanced budget contrary to the Regulation 33 (c) of the Public Finance Management (National Government) Regulations, 2015.

The under collection and under expenditure affected the planned activities of the School and may have negatively impacted on service delivery to the public.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several paragraphs were raised under the Report on Financial Statements and Report on Lawfulness and Effectiveness in Use of Public Resources. However, Management has not provided any explanation on how the issues were resolved.

Other Information

The Board of Management are responsible for the other information set out on page i to xiv which comprise of Key School Information and Management, The Summary report of Performance of the School, statement of School Management. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Kirobon Girls High School financial statements, my responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work

I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard. My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of Professional Opinions and Contract Agreements

The statement of receipts and payments reflects boarding and school fund payments amounting to Kshs.40,442,423 and as disclosed in Note 9 to the financial statements. However, payments totaling Kshs.6,625,318 were not supported by professional opinions and contract agreements. This is contrary to Regulation 91(4) of the Public Procurement and Disposal Regulations, 2020 which states that before any decision to award a procurement under a request for quotation, the head of procurement function shall by way of professional opinion make a recommendation based on a market survey.

In the circumstances, Management was in breach of the law and regulations.

2. Delay in the Construction of the Three Storey Building with Nine Classrooms

The summary report of performance of the school on developments projects reflects construction of three (3) storey building with nine (9) classrooms. A total amount of Kshs.986,124 had been paid during the year under review bringing the total expenditure on the project to Kshs.24,312,541. In addition, the project that was started in 2022 is only 60% complete to date. Further, contract agreements, professional opinions, evaluation committee minutes and report, tender opening minutes, advertisement and status report of the project were not provided for audit verification.

In the circumstances, the value for money on the total amount of Kshs.24,312,541 already spent on the project could not be confirmed.

3. Composition of Board Membership

A review of minutes for Board meetings held during the year under review disclosed that four (4) Board members listed as members of the Board but they did not have any appointment letters or evidence of being co-opted into the Board's membership.

Further, review of minutes held by the Board's sub-committees' meetings also revealed that people with neither appointment letters from the County Education Board nor proof of co-option into the Board's membership attended and participated as members of the sub-committees.

Review of the Board's committees revealed that the disciplinary, academic, audit and human rights committees never held any meetings during the year under review. The review also revealed that the finance committee held only one meeting only during the year.

In addition, although the Board and committee meetings held were supported by minutes, there were no attendance registers to ascertain that the members actually attended the meetings.

This is contrary to Section 56 (1) of the Basic Education Act, 2022 which provides for the composition of the Board of Management for Schools. Further, Sub-section 2 states that the Board of Management may from time to time co-opt into its membership such persons as it is satisfied possess skills and experience to assist in the discharge of the Board's functions.

In the circumstances, Management was in breach of the law.

4. Non-Deduction and Remittance of Pay As You Earn

The statement of receipts and payments reflects boarding and school fund payments amounting to Kshs.40,442,423 and as disclosed in Note 9 to the financial statements. However, three (3) officers whose gross pay for the year under review totaled Kshs.1,234,536 were not subjected to taxation (PAYE) and not remittances for PAYE were made to Kenya Revenue Authority. This is contrary to Section 5 of the Income Tax Act, Cap 470 of the Laws of Kenya.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance

section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of a Fraud Policy

The School did not have in place a fraud management policy to assist in detecting and preventing fraud during the year under review. It was therefore not possible for Management to put any measures that could assist in detection and prevention of fraud contrary to Regulation 165(1) of The Public Finance Management (National Government) Regulations, 2015.

In the circumstances, Management may not be in a position to identify, detect and prevent fraud in the School.

2. Lack of IT Strategic Plan and Committee

Review of information technology (IT) environment of the school revealed that it has not established an IT strategic committee. It also lacks approved IT strategic plan that supports business requirements.

In addition, there is no back-up retention strategy and there are no formal documented and approved processes to manage upgrades which means that unauthorized changes can be made without change request documentation. Further, the IT department lacks a formal emergency procedure which stipulates the procedures and steps for the users to follow in case of an emergency or a disruption which would lead to business interference.

In the circumstances, the non-establishment of an IT Policy, IT strategic plan and committee could result in data loss, theft and disruption of services.

3. Lack of Internal Audit Function and Audit Committee

During the year, the School did not have an internal audit function and an audit committee in place. This is contrary to the Section 73 (1) (a) and (5) of the Public Finance Management Act, 2012.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

4. Effectiveness in Management of Textbooks

The school received 505 Nguvu za Jadi set books for form threes and form fours against a combined population of 458 students resulting to excess of forty-seven (47) textbooks hence not achieving the textbook to student ratio of 1:1.

Further, analysis of the textbook records revealed that 198 textbooks had been lost by seventy-three (73) students and only one had been replaced. There are no mechanisms put in place to eliminate losses and recover lost textbooks.

In the circumstances, the effectiveness of internal controls in relation to the management of textbooks could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error

and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the School's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 May, 2025

6. Statement Of Receipts and Payments For the Year Ended 30 June 2024

DESCRIPTION OF VOTE HEAD	Note	1ST JULY 2023-30	1ST JULY 2022-30
		JUNE 2024	JUNE,2023
		Kshs.	Kshs
RECEIPTS			
Government grants for tuition	1	2,338,763.00	2,642,674
Government grants for operations	2	11,375,573.20	11,484,939
Government grants for infrastructure	3	2,693,200.00	3,835,000
School Fund Income- Parents contributions	4	44,562,448.00	44,093,898
Miscellaneous incomes	5	-	
TOTAL RECEIPTS		60,969,984.20	62,056,511
PAYMENTS			
Tuition	6	529,731.25	2,499,774
Operations	7	7,845,127.25	9,491,840
Infrastructure	8	994,062.00	3,894,450
Boarding and school fund	9	40,442,422.75	45,690,286
TOTAL PAYMENTS		49,811,343.25	61,576,350
SURPLUS/DEFICIT		11,158,640.95	480,161

The school financial statements were approved on _____ 2024 and signed by:



Name: Dr. WILLIAM KIPKOROS,
PhD

Chair BOM

Date: 19.05.2025



Name: Mrs. TERESA J. SOGOMO

School Principal/ Secretary to
BOM

Date: 19/05/2025



Name: RAEL J. KOGEI

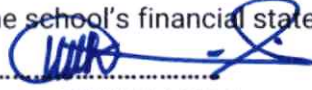
Bursar/ Finance Officer

Date: 19/05/2025


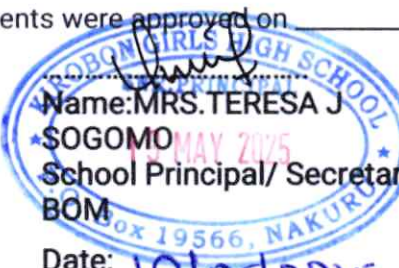
7. Statement of Assets and Liabilities As At 30 June 2024


	Note	1ST JULY 2023-30 JUNE 2024	1ST JULY 2022- 30 JUNE 2023
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	7,396,898.20	1,862,256
Cash Balances	11	1,988.00	11,885
Short term Investment	12	-	-
Total Cash and Cash Equivalents		7,398,886.20	1,874,141
Account's receivables	13	16,651,227.00	13,156,162
TOTAL FINANCIAL ASSETS		24,050,113.20	15,030,303
FINANCIAL LIABILITIES			
Accounts Payable	14	1,026,403.00	3,165,234
NET FINANCIAL SSETS		23,023,710.20	11,865,069
REPRESENTED BY			
Fund balance b/fwd. 1st July...	15	11,865,069.25	11,384,908
Surplus/Deficit for the year		11,158,640.95	480,161
NET FINANCIAL POSITION		23,023,710.20	11,865,069

The school's financial statements were approved on _____ 2024 and signed by:


Name: DR. WILLIAM
KIPKOROS, PhD.

Chair BOM
Date: 19.05.2025


Name: MRS. TERESA J
SOGOMO
School Principal/ Secretary to
BOM

Date: 19/05/2025


Name: RAEL J. KOGEI
Bursar/ Finance Officer
Date: 19/05/2025

Handwritten notes in blue ink, including the word "Lecture" and other illegible scribbles.

8. Statement of Cash Flows for the Year Ended 30 June 2024

		1ST JULY 2023-30 JUNE 2024	1ST JULY 2022 30 JUNE 2023
		Kshs	Kshs
Receipts from operating activities			
Government grants for tuition	1	2,338,763.00	2,642,673.75
Government grants for operations	2	11,375,573.20	11,484,939.35
Government grants for infrastructure	3	2,693,200.00	3,835,000.00
School fund income-parents contribution/fees	4	41,067,383.00	44,017,210.00
Other income	5	0.00	
Total receipts		57,474,919.20	61,979,823.10
Payments			
Cash outflows for tuition	6	2,147,962.25	2,599,774.00
Cash outflows for operations	7	7,845,127.25	9,491,840.00
Cash outflows for Boarding/ school fund payments	9	40,963,022.75	44,508,467.00
Total Payments		50,956,112.25	56,600,081.00
Net cash flow from operating activities		6,518,806.95	5,379,742.10
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			0.00
Acquisition of Assets	8	(994,062.00)	(3,894,450.00)
Proceeds from investments		0.00	0.00
Net cash flows from Investing Activities		(994,062.00)	(3,894,450.00)
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		5,524,744.95	1,485,292.10
Cash and cash equivalent at BEGINNING of the year		1,874,141.25	388,849.15
Cash and cash equivalent at END of the year		7,398,886.20	1,874,141.25

The school's financial statements were approved on _____ 2024 and signed by:

Name: DR. WILLIAM
KIPKOROS, PhD.

Chair BOM

Date: 19.05.2025

Name: MRS. TERESA J.
SOGOMO
School Principal/ Secretary to
BOM

Date: 19/05/2025

Name: RAEL J. KOGEI

Bursar/ Finance Officer

Date: 19/05/2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 June 2024

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Tuition						
Exercise books	1,226,260.00		1,226,260.00	1,004,879.00	221,381.00	81.95%
Laboratory equipments and apparatus	720,000.00		720,000.00	726,076.00	(6,076.00)	100.84%
Teaching/learning materials	720,000.00		720,000.00	443,306.00	276,694.00	61.57%
Library materials	110,000.00		110,000.00	164,502.00	(54,502.00)	149.55%
Internal exams						
Reference books						
Sub totals	2,776,260.00		2,776,260.00	2,338,763.00	437,497.00	84.24%
<i>(2) CAPITATION GRANT ON OPERATIONS</i>						
EWC	2,132,865.00		2,132,865.00	1,125,902.46	1,006,962.54	52.79%
LT @T	1,066,905.00		1,066,905.00	659,838.22	407,066.78	61.85%
RMI	4,840,000.00		4,840,000.00	3,709,600.00	1,130,400.00	76.64%
Personal emolument	3,316,258.00		3,316,258.00	3,668,353.52	(352,095.52)	110.62%
Admin cost	1,066,905.00		1,066,905.00	659,838.24	407,066.76	61.85%
Activity				761,990.76	(761,990.76)	
Medical and insurance				790,050.00	(790,050.00)	
Infrastructure Grant						

KIROBON GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30 June 2024

<i>Sub totals</i>	12,422,933.00		12,422,933.00	11,375,573.20	1,047,359.80	91.57%
<i>(3)FDSE FOR INFRASTRUCTURE</i>						
Maintenance and Improvement	4,840,000.00		4,840,000.00	2,693,200.00	2,146,800.00	55.64%
Transition infrastructure Grants						
Administration block						
Economic stimulus grants						
Others(NGCDF,County government)						
Sub total	4,840,000.00		4,840,000.00	2,693,200.00	2,146,800.00	55.64%
<i>(4)FEES CHARGED ON PARENTS</i>						
Boarding/Lunch	24,369,900.00		24,369,900.00	22,113,625.00	2,256,275.00	90.74%
Repairs and Maintenance	1,920,000.00		1,920,000.00	1,594,126.00	325,874.00	83.03%
Personal Emoluments	6,144,000.00		6,144,000.00	5,034,173.00	1,109,827.00	81.94%
LTT	2,112,000.00		2,112,000.00	1,748,357.00	363,643.00	82.78%
Activity	672,000.00		672,000.00	221,564.00	450,436.00	32.97%
EWC	2,112,000.00		2,112,000.00	1,879,918.00	232,082.00	89.01%
Admin costs	2,112,000.00		2,112,000.00	1,838,895.00	273,105.00	87.07%
Tender				54,000.00		
Farm				690,000.00		
Fee Arrears				3,537,126.00		
Rent income				67,080.00		
Sub total	39,441,900.00		39,441,900.00	38,778,864.00	5,011,242.00	98.32%
<i>(5) MISCELLANEOUS INCOME</i>						
Rent income						
Income from farming activities						
Insurance compensation						
Income from posho mill						
Income from bus hire						

KIROBON GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

Fee for hire of ground and equipment										
Income from grants and donations										
Interest income										
Loans/Borrowings										
SUB TOTAL										
GRAND TOTAL INCOME	59,481,093.00				59,481,093.00			55,186,400	8,642,898.00	93%
(1) EXPENDITURE FOR TUITION										
Tuition/Ref										
Exercise books	1,226,260.00				1,226,260.00			182,195.00	1,044,065.00	14.86%
Laboratory equipments and apparatus	720,000.00				720,000.00			339,710.00	380,290.00	47.18%
Teaching/learning materials	720,000.00				720,000.00			0.00	720,000.00	
chalks	110,000.00				110,000.00			0.00	110,000.00	
Internal exams										
Bank charges								7,826.25	(7,826.25)	
sub totals	2,776,260.00				2,776,260.00			529,731.25	2,246,528.75	19.08%
PAYMENTS FOR OPERATIONS										
EWC	2,132,865.00				2,132,865.00			713,325.00	1,419,540.00	33.44%
LT @T	1,066,905.00				1,066,905.00			343,312.00	723,593.00	32.18%
RMI	4,840,000.00				4,840,000.00			2,693,200.00	2,146,800.00	55.64%
Personal emolument	3,316,258.00				3,316,258.00			3,293,034.00	23,224.00	99.30%
Admin cost	1,066,905.00				1,066,905.00			603,056.25	463,848.75	56.52%
Activity								199,200.00	(199,200.00)	
Medical and insurance										
Bank charges										
SUBTOTALS	12,422,933.00				12,422,933.00			7,845,127.25	4,577,805.75	63.15%

KIROBON GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30 June 2024

INFRASTRUCTURE PAYMENTS									
Construction of classrooms	4,840,000.00			4,840,000.00	986,124.00	3,853,876.00			20.37%
Construction of laboratory									
construction of dormitory									
Bank charges					7,938.00	(7,938.00)			
Purchase of equipment									
Purchase of apparatus									
Drilling of boreholes									
SUBTOTALS	4,840,000.00			4,840,000.00	994,062.00	3,845,938.00			20.54%
BOARDING AND SCHOOL FUND PAYMENTS									
Activity tender	672,000.00			672,000.00	389,365.00	282,635.00			57.94%
Farm expenses					15,000.00	(15,000.00)			
Bursary					589,400.00	(589,400.00)			
Personnel emoluments	6,144,000.00			6,144,000.00	6,709,758.00	(565,758.00)			109.21%
Repairs and maintenance & Improvements	1,920,000.00			1,920,000.00	467,375.00	1,452,625.00			24.34%
Local transport / travelling	2,112,000.00			2,112,000.00	2,201,990.00	(89,990.00)			104.26%
Electricity and water	2,112,000.00			2,112,000.00	1,928,260.00	183,740.00			91.30%
Creditors					255,200.00	(255,200.00)			
Administration costs	2,112,000.00			2,112,000.00	2,786,178.75	(674,178.75)			131.92%
Fee on Boarding Equipment and Stores	24,369,600.00			24,369,600.00	21,507,770.00	2,861,830.00			88.26%
SUBTOTALS	39,441,600.00			39,441,600.00	40,387,422.75	(945,822.75)			102.40%
TOTAL	59,480,793.00			59,480,793.00	49,756,343.25	9,724,449.75			84%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to

insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year retreated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30 June 2024.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	1,004,879.00	1,224,538.00
Laboratory Equipment	726,076.00	792,762.00
Internal Exams	443,306.00	528,545.00
Teaching / Learning Materials	164,502.00	96,830.00
Reference Materials		
Others (<i>specify</i>)*		
Total	2,338,763.00	2,642,675.00

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Electricity And Water	1,125,902.00	1,598,024.00
Local Transport / Travelling	659,838.00	1,085,436.00
Repairs And Maintenance	3,709,600.00	3,835,000.00
Personnel Emoluments	3,668,354.00	3,148,320.00
Administration Costs	659,838.00	1,085,436.00
Activity	761,991.00	535,825.00
Medical	790,050.00	196,900.00
Total	11,375,573.00	11,484,941.00

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	2,693,200.00	3,835,000.00
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other		
Total	2,693,200.00	3,835,000.00

KIROBON GIRLS HIGH SCHOOL

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4 School Fund Income -Parents Contribution/Fees

		1ST JULY 2023-30TH JUNE 2024	1ST JULY 2022-30TH JUNE,2023
Boarding/Lunch		22,113,625.00	22,634,287.00
Repairs and Maintenance		1,594,126.00	1,776,171.00
Personal Emoluments		5,034,173.00	5,362,656.00
LTT		1,748,357.00	2,205,696.00
Activity		221,564.00	385,745.00
EWC		1,879,918.00	2,226,125.00
Admin costs		1,838,895.00	2,313,847.00
Rent income		67,080.00	55,500.00
Income from farming activities-farm		690,000.00	691,000.00
tender		54,000.00	54,000.00
Medical			
Income from Bus Hire			
Uniform			
Arrears		5,783,584.00	3,237,026.00
Income from grants and donations*-Bursary		3,537,126.00	3,151,845.00
Total		44,562,448.00	44,093,898.00
Add: Fees arrears recovered during the year		2,288,519.00	
Less: Fees arrears for the period		5,783,584.00	
Total as per Cash flow		41,067,383.00	

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire		
Fee For Hire of Ground and Equipment		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Total		

Notes to the Financial Statements (continued)

6 Tuition

		1ST JULY 2023-30TH JUNE 2024	1ST JULY 2022-30TH JUNE,2023
Tuition/Ref			
Exercise books		182,195.00	1,384,806.00
Laboratory equipment's and apparatus		339,710.00	586,250.00
Teaching/learning materials			527,600.00
chalks			
Internal exams			
Bank charges		7,826.25	1,118.00
Total		529,731.25	2,499,774.00
Add: Creditor paid during the year		1,618,231.00	
Total as per cash flow		2,147,962.25	

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Electricity And Water	713,325.00	725,000.00
Local Transport / Travelling	343,312.00	788,500.00
Repairs And Maintenance & Improvements	2,693,200.00	3,835,000.00
Personal Emoluments	3,293,034.00	2,807,322.00
Administration Cost	603,056.00	715,718.00
Activity Expenses	199,200.00	584,350.00
Medical Insurance		35,950.00
Total	7,845,127.00	9,491,840.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	986,124.00	3,894,210.00
Construction of laboratory		
Construction of dormitory		
Bank charges	7,938.00	240.00
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Total	994,062.00	3,894,450.00

9 Boarding And School Fund

	1ST JULY 2023-30TH JUNE 2024	1ST JULY 2022-30TH JUNE,2023
Activity	389,365.00	247,980.00
tender	15,000.00	11,000.00
Farm expenses	589,400.00	485,850.00
Bursary	3,537,126.00	3,151,845.00
Personnel emoluments	6,709,758.00	6,440,079.00
Repairs and maintenance & Improvements	467,375.00	1,705,688.00
Local transport / travelling	2,201,990.00	2,806,299.00
Electricity and water	1,928,260.00	2,141,745.00
Creditors	255,200.00	3,089,434.00
Administration costs	2,786,178.75	2,303,709.00
Rent Expenses	55,000.00	
Fee on Boarding Equipment and Stores	21,507,770.00	23,306,657.00
TOTAL	40,442,422.75	45,690,286.00
Add: Creditor paid during the year	700,000.00	
:prepaid fees	75,800.00	
Less: Creditor for the year	255,200.00	
Total as per cash flow	40,963,022.75	

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1101614358	242,800.00	52,000.00
Operations Account	Active	1101674431	4,862,908.00	1,329,262.00
School Fund Account/Boarding	Active	1101706112	465,608.00	354,551.00
Infrastructural Account	Active	1272858405	1,825,582.00	126,444.00
Total			7,396,898.00	1,862,257.00

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	1,988.00	11,885.00
Total	1,988.00	11,885.00

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	16,651,227.00	13,156,162.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)		
Rent arrears(list/schedule attached)		
Total	16,651,227.00	13,156,162.00

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,783,584.00	34.73%	3,237,026.00	24.60%
Between 1- 2 years	948,507.00	0.00%	-	0.00%
Between 2-3 years		0.00%		0.00%
Over 3 years	9,919,136.00	65.27%	9,919,136.00	75.40%
Total (should tie to note 13 a)	16,651,227.00	100.00%	13,156,162.00	100.00%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,026,403.00	3,089,434.00
Prepaid Fees		75,800.00
Retention Monies		
Total	1,026,403.00	3,165,234.00

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
		% of the total		% of the total
Less than 1 year	255,200.00	25%	3,089,434.00	
Between 1- 2 years	771,203.00	75%		
Between 2-3 years				
Over 3 years				
Total (should tie to note 14)	1,026,403.00		3,089,434.00	

Notes to the Financial Statements (continued)

KIROBON GIRLS HIGH SCHOOL

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15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	1,862,256.00	358,983.00
Cash Balances	11,885.00	29,866.00
Receivables	13,156,162.00	13,003,674.00
Payables	3,165,234.00	2,007,615.00
Total	11,865,069.00	11,384,908.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Total		

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	9	360,000.00	
Goats			
Trees			
Coffee Or Tea Plantation			
Poultry			
Total			

18 Borrowings

Description	2023-2024	2022-2023
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2022
	Kshs	Kshs
Food stuffs	166,360.00	421,000.00
Lab consumables	209,000.00	285,000.00
Farm produce		
Medication		
Construction Materials		
	375,360.00	706,000.00

KIROBON GIRLS HIGH SCHOOL

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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Inaccuracies in the Financial Statements		Not Resolved	
	Unsupported Receipts and Payments		Not Resolved	
	Unsupported Accounts Receivables		Not Resolved	
	Incomplete Fixed Assets Register		Not Resolved	
	Failure to Prepare School Improvement Plan		Not Resolved	
	Late Submission of Financial Statements for Audit		Not Resolved	
	Failure to open Income Generating and Savings Accounts		Not Resolved	
	Inadequate Library and Laboratory Facilities		Not Resolved	
	Absence of School Instructional Materials Selection Committee (SIMSC)		Not Resolved	
	Lack of Text Books Inventory and Stock Taking Report		Not Resolved	
	Lack of Ownership Documents		Not Resolved	


 Sign and Date
 Principal



Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. KENAFRIC BAKERY LIMITED					255,200.00	
5. HARLEY GENERAL SUPPLIES	1,442,500	1/07/2023	671,297.00	771,203.00	771,203.00	
6.						
7.						
Sub-Total					1,026,403.00	
Supply Of Services						
8.						
9.						
10.						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 June 2024
Land				
Buildings And Structures				
Motor Vehicles	2,700,000.00			2,700,000.00
Office Equipment, Furniture And Fittings	184,000.00		30,000.00	154,000.00
Textbooks				
ICT Equipment	1,128,000.00		104,000.00	1,024,000.00
Tools And Apparatus	1,134,800.00		164,400.00	970,400.00
Other Machinery And Equipment	430,000.00		30,000.00	400,000.00
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	577,250.00			577,250.00
Total	6,154,050.00		328,400.00	5,825,650.00

