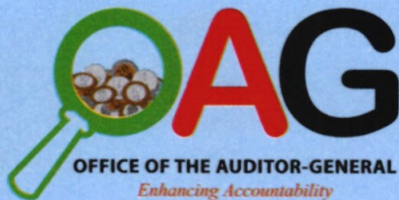


REPUBLIC OF KENYA



REPORT

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 17 JUN 2026

DAY.

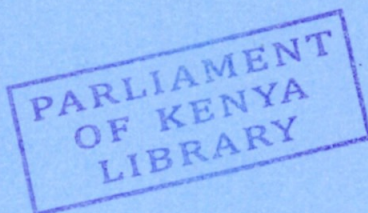
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TABLED
BY:

Hon. Naomi Wager MP
Deputy Majority Whip

CLERK-AT
THE-TABLE:

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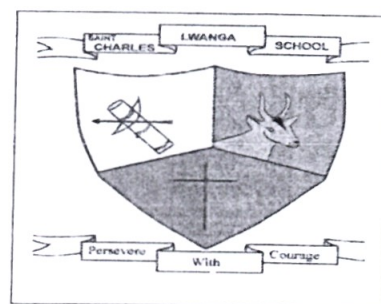
THE AUDITOR-GENERAL

ON

ST. CHARLES LWANGA SECONDARY SCHOOL

FOR THE YEAR
ENDED 30 JUNE, 2025

KITUI COUNTY



ST.CHARLES LWANGA SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kitui County, Kitui central Sub-County.

The school was registered in 06/2010 under registration number GP/A/873810 and is currently categorized as a *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 1,230 number of students as at 30th June 2025. It has 6 streams and 59 teachers of which 1 teacher is employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Nicholas M Mulila	Chairman /Sponsor	17/3/2025
2	Prof. Jonathan Mwanja	Vice Chairman	17/3/2025
3	Archippus Mwinzi	Secretary - Principal	17/3/2025
4	Fr.Benson Katua	Member - Sponsor	17/3/2025
5	Carolyn Kaiyu Musango	Member -Sponsor	17/3/2025
6	Patrick N Kilonzi	Member – Rep P .a	17/3/2025
7	Dr. Simon Mbala	Member-- Community	17/3/2025
8	Dr.Kezia Waruguru Mbuthia	Member-- Community	17/3/2025
9	Philip Musyoka Nguli	Member-- Community	17/3/2025
10	Martha Tayiana Nyangena	Member -- Community	17/3/2025
11	Silas Sila Mutaki	Member -- Community	17/3/2025
12	Dornard Kivungi Mbuuko	Member –Special Intrests	17/3/2025
13	Hussein Said Mwange	Member Rep-- CEB	17/3/2025
14	Veronica Alivitsa Kivihya	Member Rep --Teachers	17/3/2025
15	Jacqueline Makelete	Member -Special Needs	17/3/2025
16	Lane Mutinda	Rep Students	17/3/2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.Nicholas Mulila 2.Archippus Mwinzi 3.Fr. Benson Katua 4.Patrick Nyamai 5.Jacqueline Musyoka	Chairperson Secretary Sponsor Member Member	One out of One
2	Audit Committee	1.Hussein Mwange 2.Silas Sila Mutaki 3.Hon. Philip Nguli 4.Dr. Simon Mbala	Member Member Member Member	One out of One
3	Finance,procurement and general purposes Committee	1.Patrick Nyamai 2.Tayiana Martha 3.Donard Kivungi 4.Prof Jonathan Mwanja 5.Dr. Mbala Simon	Chairperson Member Member Member Member	

ST. CHARLES LWANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

4	Academic Committee	1.Dr. Mbala Simon 2.VeronicaMwendwa 3.Dr. Kezia Mbuthia 4.Prof Jonathan Mwanja 5.Archippus Mwinzi	Member Member Member Member Member	
5	Development Committee	1.Prof Jonathan Mwanja 2.Boniface Itute 3.Hon. Philip Nguli 4.Nicholas Mulila 5.Archippus Mwinzi 6.Patrick Nyamai 7.SCDE	Chairperson Member Member Member Member Member Member	
6	Discipline and welfare Committee	1.Carol Musango 2.Silas Sila Mutaki 3.Veronica Mwenda 4.Fr. Benson Katua	Member Member Member Member	
7	Adhoc Committee (if any during the year)	N/A		

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Archippus Mwinzi	TSC No.380248
2	Deputy Principal	Boniface Itute	TSC No.377077
3	School Bursar	Enock M Mutua	ICPAK No.35643
4	Other (specify)		

(e) Schools contacts

Post Office Box: P.O BOX 7-90200,Kitui
Telephone: 0743060750
E-mail: stcharles_lwanga2010@yahoo.com

(f) School Bankers

Details of the school bankers.

Name of Bank: National Bank
Branch :Kitui

Name of Bank: KCB Bank
Branch :Kitui

Name of Bank: Equity Bank
Branch :Kitui

Name of Bank: Sidian Bank
Branch :Kitui

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

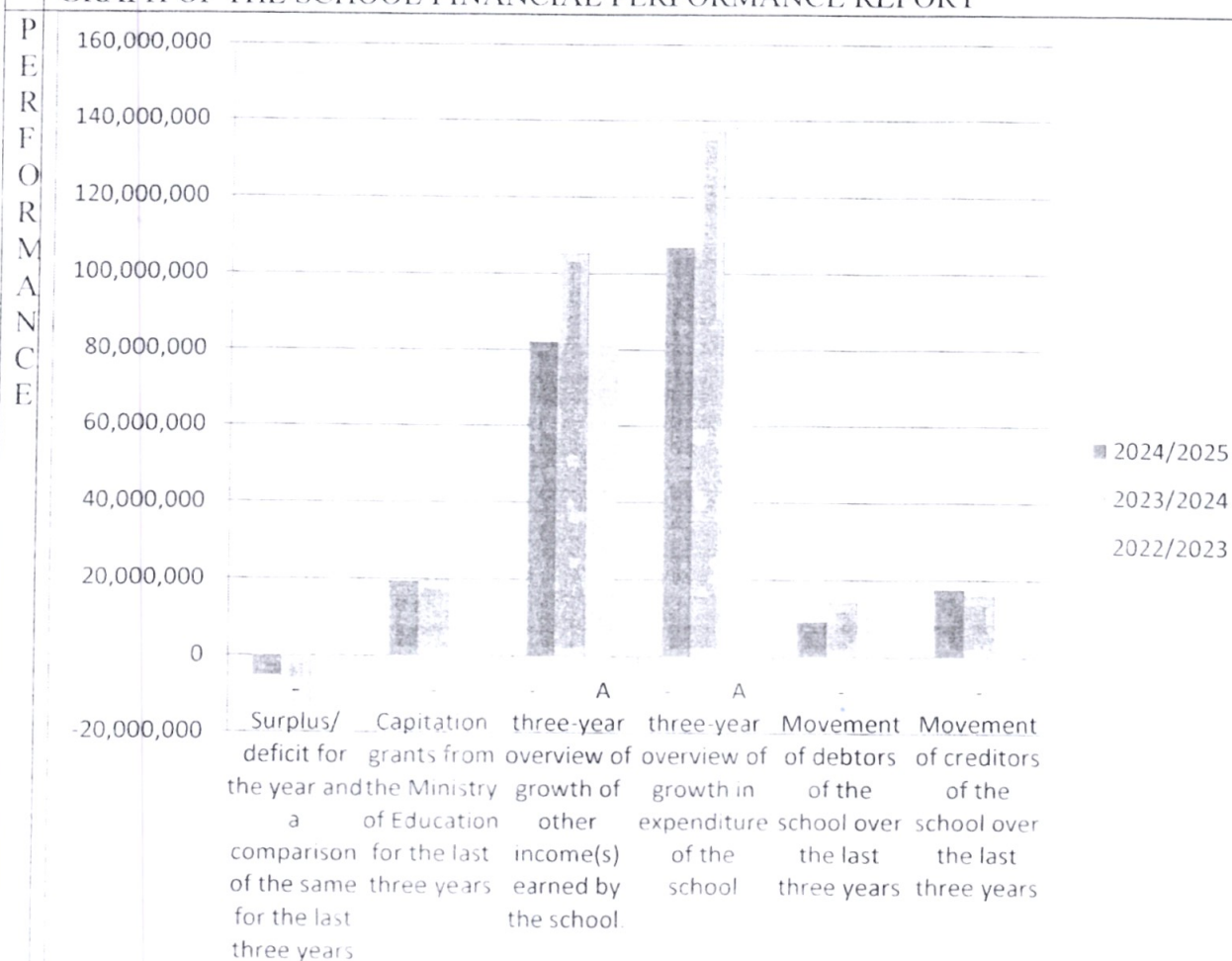
Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

	2024/2025	2023/2024	2022/2023
- Surplus/ deficit for the year and a comparison of the same for the last three years	(5,315,676)	(12,214,264)	15,393,388
- Capitation grants from the Ministry of Education for the last three years	19,435,163	19,722,300	18,605,889
- A three-year overview of growth of other income(s) earned by the school.	82,178,658	105,299,636	81,412,805
- A three-year overview of growth in expenditure of the school	106,929,499	137,236,202	88,260,305
- Movement of debtors of the school over the last three years	9,266,836	14,381,087	11,061,738
- Movement of creditors of the school over the last three years	17,568,803	16,127,263	7,585,188

GRAPH OF THE SCHOOL FINANCIAL PERFORMANCE REPORT



b) Teacher Student ratio:

	2024/2025	2023/2024	2022/2023
<i>Teacher-to-student ratio</i>		1:23	1:25
<i>Number of teachers recruited and posted to the school within the year</i>	16	1	21
<i>Number of teachers that were transferred/ retired during the period</i>	8	1	6
<i>Number of teachers employed by TSC</i>	58	60	44
<i>number of teachers employed by BOM</i>	1	6	2
<i>No of teachers the school has for each subject to indicate shortage/ allocation of resources</i>			
SUBJECT	NO. OF TRS	NO. OF TRS	NO. OF TRS
MATHS	14	12	16
ENGLISH	9	11	9
KISWAHILI	10	9	8
CHEMISTRY	15	11	11
PHYSICS	9	7	8
BIOLOGY	10	11	6
HISTORY	9	8	5
CRE	7	8	7
AGRICULTURE	3	5	2
BUSUNESS STUDIES	7	4	7
GEOGRAPHY	7	7	7
COMPUTER STUDIES	4	4	2
FRENCH	1	2	2

c) The mean score in the 2024 KCSE:

<i>performance of the school for each over the last three years</i>	2024	2023	2022
<i>Number of students that have since transitioned to institutions of higher learning.</i>	253	253	198
<i>Mean score</i>	8.61	8.97	8.18
<i>Comment on improvement or otherwise as compared to the school's set score.</i>			

d) Number of Candidates in the 2024 KCSE:

	2024	2023	2022
<i>Number of candidates sitting for KCSE over the last three years</i>	258	253	198

ST. CHARLES LWANGA SECONDARY SCHOOL

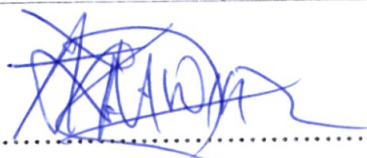
Annual Report and Financial Statements For the year ended 30th June 2025

e) The capacity of the school:

	2024/2025	2023/2024	2022/2023
<i>Number of students in the school</i>	1230	1478	1278
<i>Dormitories</i>	12	12	12
<i>Dining hall</i>	1	1	1
<i>Laboratories</i>	4	4	4
<i>Toilets-Doors</i>	21	5	5
<i>Land with legal ownership(title deed)</i>	4.6ha	4.6ha	4.6ha

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Ablution Block	MOE	In use	-	3,566,666	Completed
Cctv Cameras	MOE/BAKERY PROCEEDS	In Use	-	2,912,120	Completed
Borehole	BAKERY PROCEEDS	In Use	-	2,569,140	Completed



.....

School Principal

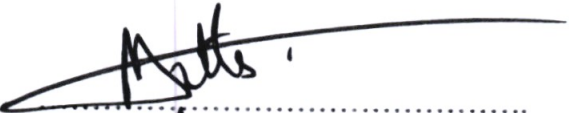
3. Statement of School Management Responsibility

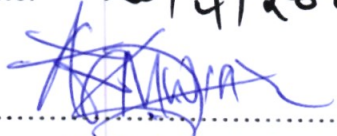
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

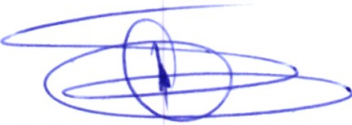
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *St. Charles Lwanga School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.


.....
Name: NICHOLAS MULICA
Designation: Chairman, School Board of Management
Date: 26/4/2026


.....
Name: ARCHIPPUS TAWIRA
Designation: School Principal & Secretary to Board of Management
Date: 26/4/2026


.....
Name: ENOCK M. MUIUA
Designation: Bursar/ Finance Officer
Date: 26/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. CHARLES LWANGA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – KITUI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying transitional IPSAS financial statements of St. Charles Lwanga Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2025, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya

and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of St. Charles Lwanga Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis including the transitional provisions permitted under IPSAS 33 and comply with the Basic Education Act, 2013, Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025 for transitional IPSAS financial statements.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Charles Lwanga Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

1. Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.82,485,935 and Kshs.69,369,043, respectively resulting to under-funding of Kshs.13,116,892 or 16% of the budget. However, the School spent amount of Kshs.70,656,169 against actual receipts of Kshs.69,369,043 resulting to an over-utilization of Kshs.1,287,126 or 2% of the actual receipts. The underfunding may have negatively affected the School's operations.

Further, there were no explanatory notes for deviations of 10% and above on the components in the statement of budgeted versus actual amounts.

2. Long Outstanding Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivables balance of Kshs.9,266,836 in respect of fees arrears, salary advance and rent arrears balances of Kshs.9,008,286, Kshs.91,000 and Kshs.167,550, respectively. Included in the fee's arrears balance is fees arrears of Kshs.4,866,907 or 54% and Kshs.4,141,379 or 46% in respect of continuing and past students respectively.

Further, accounts receivables balance of Kshs.2,326,305 or 25% of the total accounts receivable had been outstanding for over three (3) years. The recoverability of the long outstanding accounts receivables is doubtful.

3. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflect accounts payables balance of Kshs.17,568,803. The balance constitutes trade creditors and prepaid fees balance of Kshs.15,025,609 and Kshs.2,543,194, respectively. However, included in the accounts payable balance is a balance of Kshs.2,447,837 or 14% of the total accounts payable which had been outstanding for over one (1) year. The delay in settlement of the payables exposes the School in risk of loss of public funds through litigations and interests payments.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

1. Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the financial year 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

2. Unresolved Prior Year Audit Issues

Several issues raised in the Auditor General's report for the year ended 30 June, 2024 remain unresolved as at 30 June, 2025. Management has provided explanations on the status of these matters. However, they had not been fully resolved by the time of this audit.

No.	Audit Issue for the 2023/2024 Financial Year
	Basis for Qualified Opinion
1	Long Outstanding Receivables
2	Unsupported Cash and Cash Equivalents
	Report on Lawfulness and Effectiveness in the Use of Public Resources
3	Inefficiencies in Management and Accounting for Miscellaneous Income
4	Under Funding of Capitation Grants
5	Delay in Transfer of Infrastructure Funds from Operations Bank Account
6	Late Submission of Financial Statements

No.	Audit Issue for the 2023/2024 Financial Year
7	Irregular Transfer of Funds to the Kenya Secondary Schools Heads Association
8	Failure to Maintain an Asset Register
9	Long Outstanding Payables
	Report on Effectiveness of Internal Controls, Risk Management and Governance
10	Weak Internal Controls on Management of School Textbooks

Other Information

The Management is responsible for the Other Information set out on page iii to xi which comprise of Key School Information and Management, Summary Report of Performance of the School, Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Underfunding of Capitation Grants

The statement of financial performance and as disclosed in Notes 1 and Note 2 to the financial statements reflects capitation grants for tuition and capitation grants for operations amounts of Kshs.3,671,205 and Kshs.11,265,458 respectively. During the financial year, the National Education Management Information System (NEMIS) reported a total number of one thousand five hundred and three (1,503), one thousand two hundred and twenty-seven (1,227) and one thousand two hundred and twenty-three (1,223) students for Term 3, Term 2 and Term 1 respectively while School enrolment records provided by the School indicated a total number of one thousand four hundred

and eighty-seven (1,487), one thousand two hundred and thirty one (1,231), and one thousand two hundred and thirty-one (1,231) students, respectively resulting in an unexplained variance of sixteen (16), four (4) and eight (8) students for Term 3, Term 2 and Term 1 respectively, totalling twenty-eight (28) students. As a result of the variances, the School was underfunded by an amount of Kshs.9,103,635. This was contrary to Ministry of Education Circular MOE. HQs/3/10/18/ (46) dated 7 February, 2022 and Circular MOE.HQS/3/13/3 dated 16 June, 2021 which issued guidelines on implementation of Free Day Secondary Education (FDSE) which requires that all learners to be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the law.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance and as disclosed in Note 7 to the financial statements reflects operations payments amount of Kshs.14,199,439. Included in the expenditure is an amount of Kshs.210,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools. This is contrary to Regulation 23(2)(c) of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, Management was in breach of the law.

3. Non-Deduction and Remittance of Capacity Building Levy

During the financial year under review, the School entered in to procurement contracts amounting to Kshs.58,975,120. Review of payment records for goods and services revealed that there was no deduction and remittance of the Public Procurement Capacity Building Levy of 0.03% on the contracts, contrary to Paragraph 3(1) of The Levy Order, 2023 and Legal Notice No. 206 of 2024 issued by the Public Procurement Regulatory Authority.

In the circumstances, Management was in breach of the law.

4. Stalled Project

Physical inspection carried out on the school infrastructure revealed that one project namely completion of a dormitory had stalled. A sum of Kshs.10,021,455 had already been spend on the Project. However, during the year under review, there was no budgetary allocation on the Project.

In the circumstances, value for money on the stalled project could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Excess Supply of Text Books

Review of records revealed that the Ministry of Education (MOE), through the Kenya Institute of Curriculum Development (KICD) and the Kenya Literature Bureau (KLB), distributed fifty-eight (58) Form One Arabic textbooks and three hundred (300) *Safari Deutsch Band* (German) Form One textbooks respectively to the School on 2 July, 2019. However, the School does not offer Arabic or German subjects. Consequently, the textbooks have remained unused in storage, leading to resource underutilization and potential wastage of public funds.

In the circumstances, the existence of an effective mechanism of internal controls on text book management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charge with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Accrual Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related

to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

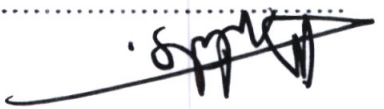
Nairobi

5 May, 2026

5. Statement Of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024/2025	2023/2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	3,671,205	3,235,379
Government grants for operations	2	11,265,458	10,582,881
Government Grants for infrastructure	3	4,498,500	5,904,040
School fund income- parents' contributions	4	66,444,656	60,371,461
Miscellaneous incomes	5	15,734,003	44,928,175
Total Revenue		101,613,822	125,021,936
Expenditure			
Tuition	6	3,948,936	3,005,327
Operations	7	14,199,439	10,255,596
Infrastructure	8	3,568,356	47,238,087
Boarding and school fund	9	85,212,767	76,737,190
Total Expenditure		106,929,498	137,236,200
Surplus/Deficit		(5,315,676)	(12,214,264)

The school financial statements were approved on _____ 2025 and signed by:


 Name: **NICHOLAS MULIKA**
 Chair BOM
 Date: **26/4/2026**


 Name: **KACIPUS MWINA**
 School Principal/Secretary to BOM
 Date: **26/4/2026**

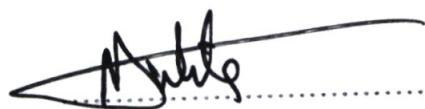

 Name: **ETOCK M MWINA**
 Bursar/ Finance Officer
 Date: **26/4/2026**

ST. CHARLES LWANGA SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	2024/2025 Kshs	2023/2024 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	10,608,136	9,371,089
Cash balances	11	3,470	402
Short term investments	12	-	-
Total cash and cash equivalent		10,611,606	9,371,491
Account's receivables	13	9,266,836	14,381,087
Total financial assets (a)		19,878,442	23,752,578
Financial liabilities			
Accounts payables	14	17,568,803	16,127,263
Total Financial Liabilities (b)		17,568,803	16,127,263
Net financial assets (a-b)		2,309,639	7,625,315
Represented by			
Accumulated fund b/fwd	15	7,625,315	19,839,581
Surplus/deficit for the year		(5,315,676)	(12,214,264)
Net Assets		2,309,639	7,625,315

The school's financial statements were approved on _____ 2025 and signed by:



Name: **NICHOLAS Muliha**

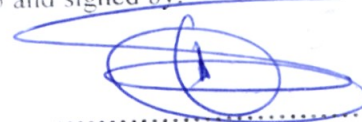
Chair BOM

Date: **26/4/2026**



Name: **ARCHIPPUS K. MWANGI**
School Principal/ Secretary to
BOM

Date: **26/4/2026**



Name: **ENOCK M. MULIHA**

Bursar/ Finance Officer

Date: **26/4/2026**

7. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	2024/2025	2023/2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	3,671,205	3,235,379
Government grants for operations	2	11,265,458	17,221,955
Government grants for infrastructure	3	4,498,500	5,904,040
School fund income- parents contributions/ fees	4b	71,058,591	77,901,189
Other income	5b	14,012,050	49,295,412
Total receipts		104,505,804	153,557,975
Payments			
Cash outflows for tuition	6b	4,643,874	2,183,000
Cash outflows for operations	7b	13,888,063	15,133,915
Cash outflows Boarding/lunch and school fund payments	9b	75,685,826	95,994,512
Total payments		(94,217,763)	(113,311,428)
Net cash inflow/outflow from operating activities		10,288,041	40,246,547
Cash flow from investing activities			
Acquisition of assets-Ablution block		(3,566,666)	-
Acquisition of assets-Cctv cameras		(2,912,120)	(493,181)
Acquisition of assets-Borehole		(2,569,140)	-
Acquisition of assets-Construction of Dormitory		-	(46,744,906)
Net cash inflow/outflows from investing activities		(9,047,926)	(47,238,087)
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		1,240,115	(6,991,539)
Cash and cash equivalent at beginning of the FY		9,371,491	16,363,031
Cash and cash equivalent at end of the FY		10,611,606	9,371,491

The school's financial statements were approved on _____ 2025 and signed by:



Name: NICHOLAS AULILA

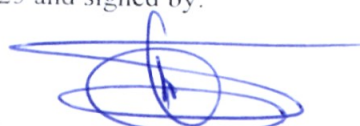
Chair BOM

Date: 26/4/2026



Name: ARCHAMUS KWAZI
School Principal/ Secretary to
BOM

Date: 26/4/2026



Name: ENOCH M. AULILA

Bursar/ Finance Officer

Date: 26/4/2026

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Teaching / Learning Materials	5,617,192	-	5,617,192	3,671,205	65%
	5,617,192		5,617,192	3,671,205	65%
<i>(2) Capitation Grant on Operations</i>					
Medical & Insurance	271,100	-	271,100	1,341,090	495%
Activity	2,033,250	-	2,033,250	878,775	43%
Other Voteheads	12,741,700	-	12,741,700	9,045,593	71%
	15,046,050	-	15,046,050	11,265,458	75%
<i>3) FDSE for infrastructure</i>					
Maintenance & Improvement MoE	6,877,500	-	6,877,500	4,498,500	65%
	6,877,500	-	6,877,500	4,498,500	65%
<i>(4) Fees Charged on Parents</i>					
Personnel Emoluments	4,460,000	-	4,460,000	4,568,179	102%
Repairs And Maintenance	2,711,000	-	2,711,000	2,414,676	89%
Local Transport / Travelling	2,914,000	-	2,914,000	2,855,924	98%
Electricity And Water	6,359,895	-	6,359,895	5,382,233	85%
Administration Costs	3,752,055	-	3,752,055	2,915,353	78%
Activity	338,875	-	338,875	316,368	93%

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Fee On Boarding Equipment and Stores	34,409,368	-	34,409,368	31,480,967	91%
	54,945,193		54,945,193	49,933,880	91%
5) Miscellaneous Income					
Total Income	82,485,935	-	82,485,935	69,369,043	84%
(6) Expenditure For Tuition					
Teaching / Learning Materials	5,617,192	-	5,617,192	3,514,604	63%
	5,617,192		5,617,192	3,514,604	63%
(7) Expenditure For Operations					
Medical & Insurance	271,100	-	271,100	40,574	15%
Activity Expenses	2,033,250	-	2,033,250	1,613,425	79%
Other Voteheads	12,741,700	-	12,741,700	11,444,299	90%
	15,046,050		15,046,050	13,098,298	87%
(8) Expenditure For infrastructure					
Construction of Ablution Block	6,877,500	-	6,877,500	3,566,666	52%
	6,877,500		6,877,500	3,566,666	52%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	4,460,000		4,460,000	6,555,831	147%
Repairs, Maintenance and Improvements	2,711,000	-	2,711,000	2,566,037	95%
Local Transport / Travelling	2,914,000	-	2,914,000	1,257,753	43%
Electricity, Water and Conservancy	6,359,895	-	6,359,895	3,565,123	56%
Administration Costs	3,752,055	-	3,752,055	3,999,462	107%

ST. CHARLES LWANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
Activity	338,875	-	338,875	1,370,320	404%
Boarding Equipment and Stores	34,409,368	-	34,409,368	31,162,075	91%
	54,945,193	-	54,945,193	50,476,601	91%
Totals	82,485,935	-	82,485,935	70,656,169	86%

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial

performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

10. Notes To the Financial Statements

1 Government Grants for Tuition

Description	2024/2025	2023/2024
	Kshs	Kshs
Teaching / Learning Materials	3,671,205	3,235,379
Total	3,671,205	3,235,379

2 Government Grants for Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Medical	1,341,090	1,061,625
Activity	878,775	1,045,985
Other Vote Heads (LT&T,ADM,P.E,EWC)	9,045,593	8,475,270
Total	11,265,458	10,582,881

3 Government Grants for infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Maintenance & Improvement	4,498,500	5,903,540
Boarding account/donation	-	500
Total	4,498,500	5,904,040

4 School Fund Income - Parents Contribution/Fees

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel emoluments	4,812,661	5,449,796
Repairs and maintenance	2,554,704	2,902,099
Local transport / travelling	2,985,162	3,367,957
Electricity and water	5,652,180	6,432,647
Administration costs	3,056,249	3,480,803
Activity	334,399	362,425
Fee on Boarding Equipment and stores	32,679,720	38,375,734
PA Levies*	14,369,581	12,413,028
Total	66,444,656	72,784,489

4b Cash flow Operating Activities - Parents Contribution/Fees

Description	2024/2025	
	L/ f no	Kshs
Fee on Boarding Equipment and stores	6	31,480,966
Local transport / travelling	7	2,855,924
Administration costs	8	2,915,353
Electricity and water	9	5,382,233
Personnel emoluments	10	4,568,179
Repairs and maintenance	11	2,414,676
Activity	12	316,368
Parents Quality Assurance sf	13	12,711,381
Arrears	1	5,538,743
Prepayments	3	2,294,096
Parents Association Projects	22	207,314
School Magazine	30	373,357
Total		71,058,591

5 Miscellaneous Incomes

Description	2024/2025	2023/2024
	Kshs	Kshs
Rent Income	85,950	93,600
Income From Farming Activities	464,530	12,420
Income From Bus Hire	30,000	66,050
Income From Grants and Donations(Harambee)	10,919,690	29,803,209
Losses & Damages	128,593	10,400
Tender fee	208,300	88,000
Bakery proceeds	3,896,940	2,226,968
Uniforms	-	214,500
Total	15,734,003	32,515,147

5b Cash flow Operating Activities-Miscellaneous Incomes

Description	L/f no	Kshs
Parents Association Projects-New bus	23	9,291,748
Damages	25	110,932
Bakery Proceeds	29	3,896,940
Farm	40	464,530
Hire of Bus	49	30,000
Rent	51	9,600
Tender	54	208,300
Total		<u>14,012,050</u>

6 Tuition

Description	2024/2025	2023/2024
	Kshs	Kshs
Teaching / Learning Materials	3,948,649	3,005,269
Bank Charges	288	57
Total	3,948,937	3,005,327

6b Cash Outflow Operating Activities-Tuition

	2024/2025
Description	Kshs
Teaching / Learning Materials	3,514,604
Sundry Creditors	1,128,983
Bank Charges	287
	<u>4,643,874</u>

7 Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Repairs And Maintenance & Improvements	-	843,819
Medical	40,574	324,952
Activity Expenses	1,613,425	1,224,205
Other Voteheads	12,131,034	7,862,620
Bank Charges	2,285	-
Acquisition of asset-cctv Cameras	412,121	-
Total	14,199,439	10,255,596

7b Cash Outflow Operating Activities-Operations

Description	2024/2025
Activity Expenses	1,613,425
Medical & Insurance	40,574
Sundry Creditors	787,480
Other Voteheads	11,444,299
Bank Charges	2,285
Total	13,888,063

8 Infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Construction of Ablution Block	3,566,666	-
Construction of dormitory (M-Pesa Dormitory)	-	46,744,906
Acquisition of Cctv Cameras	-	493,181
Bank Charges	1,690	-
Total	3,568,356	47,238,087

9 Boarding And School Fund

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	6,555,831	6,146,645
Activity Expenses	1,508,720	1,582,495
Repairs And Maintenance & Improvements	2,566,037	1,812,057

Local Transport / Travelling	1,257,753	2,640,787
Electricity And Water	4,072,564	5,622,708
Bad debts expense	4,516,365	-
Administration Costs	4,298,878	4,658,707
Bank Charges-Other bes accounts	8,042	17,701
Expenses On Income (Generating Activities(bakery)	2,399,453	761,950
Fee On Boarding Equipment and Stores	37,184,810	45,357,067
Harambee Expenses	1,564,065	-
Acquisition Of Asset-Borehole	2,569,140	-
Acquisition Of Assets-City Cameras	2,499,999	-
Parents Association expenses	14,211,110	8,137,073
Total	85,212,767	76,737,190

9b Cash Outflow Operating Activities - Parents Contribution/Fees

Description	Kshs
Fee On Boarding Equipment and Stores	31,162,075
Local Transport / Travelling	1,257,753
Administration Costs	3,999,462
Electricity And Water	3,565,123
Personnel Emoluments	6,555,831
Repairs And Maintenance & Improvements	2,566,037
Activity Expenses	1,370,320
Parents Quality Assurance sf	13,799,110
Sundry Creditors	6,307,262
Prepayments	2,113,103
Expenses On Income Generating Activities(bakery)	866,910
School Magazine	312,000
Harambee Expenses	1,564,065
Farm	89,195
Tender	147,848
Bank Charges	9,732
Total	<u>75,685,826</u>

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024/2025	2023/2024
	Active/Dormant		Kshs	Kshs
Tuition Account-NBK	Active	01025051519400	83,395	1,056,064
Operations Account-NBK	Active	01021051519402	163,251	4,744,010
School Fund Account/Boarding-Nbk	Active	01021051519400	208,395	176,848
School Fund Account Boarding-Equity	Active	0720284353459	75,694	13,733
School Fund Account Boarding-Kcb	Active	1266251634	14,245	66,297
School Fund Account Boarding-Barclays	Dormant	0151100945	52,298	52,298
Savings Account-Nbk	Active	01243051519400	3,917	3,917
Savings Account 2-Nbk	Active	01248053079000	703	1,974,213
Parent Association Development Account-Kcb	Active	1316814467	7,145,488	6,420
CDF Account-Sidian	Dormant	01017710004414	2,000	2,000
Infrastructural Account-Nbk	Active	01025051519401	2,858,750	1,275,286
Total			10,608,136	9,371,089

11 Cash In Hand

Description	2024/2025	2023/2024
	Kshs	Kshs
Notes and Coins	3,470	402
Total	3,470	402

12 Short Term Investments

Description	2024/2025	2023/2024
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

ST. CHARLES LWANGA SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2025

13 Accounts Receivable

Description	2024/2025	2023/2024
	Kshs	Kshs
Fees Arrears	9,008,286	14,196,487
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	91,000	91,000
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	167,550	93,600
Total	9,266,836	14,381,087

13 b) Ageing Analysis of Accounts Receivable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,940,857	54%	7,036,512	49%
Between 1- 2 years	1,502,726	16%	776,803	6%
Between 2-3 years	496,948	5%	4,187,713	29%
Over 3 years	2,326,305	25%	2,195,459	15%
Total (should tie to note 13 a)	9,266,836	100%	14,196,487	100%

14 Accounts Payable

Description	2024/2025	2023/2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	15,025,609	13,601,112
Prepaid Fees	2,543,194	2,362,201
Students Welfare	-	163,950
Total	17,568,803	16,127,263

ST. CHARLES LWANGA SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2025

14a. Ageing Analysis of Accounts Payable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	2024/2025	% of the total	2023/2024	% of the total
Less than 1 year	11,316,733	64%	10,772,032	79%
Between 1- 2 years	3,804,233	22%	2,107,325	15%
Between 2-3 years	2,154,364	12%	721,755	6%
Over 3 years	293,473	2	-	-
Total (should tie to note 14)	17,568,803	100%	13,601,112	100%

15 Fund Balance Brought Forward

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Balances	10,608,136	9,371,089
Cash Balances	3,470	402
Short Term Investments	-	-
Receivables	9,266,836	14,381,087
Payables	(17,568,803)	(16,127,263)
Total	2,309,639	7,625,315

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2024/2025	2023/2024
		Kshs	Kshs
Cattle	2	120,000	110,000
Trees	50	125,000	125,000
Poultry	20	14,000	11,200
Pigs	11	220,000	120,000
Total		479,000	366,200

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	2024/2025	2023/2024
	Kshs	Kshs
Food stuffs	1,923,845	745,952
Lab consumables	320,580	158,652
Farm produce	29,900	25,300
Medication	28,500	58,580
Stationaries	634,396	250,150
	2,937,221	1,238,634

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20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
2023	Long outstanding accounts receivables	The management will formulate a policy for debt collection and writing off bad debts	Not Resolved	2025/2026
2023	Budgetary control and performance	The school is underfunded by the government	Not Resolved	
2023	Late submission of financial statements	The financial statements will be submitted as per the guidelines	Not Resolved	

Sign and Date
Principal


THE CHIEF PRINCIPAL
ST. CHARLES LWANGA SEC. SCH.
P.O. BOX 7 - 90200, KITUI
Date 26/1/2026 Sign.....

11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2025	Outstanding Balance 2024	C o m m e n t s
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings	-	-	-	-	-	
Sub-Total	-	-	-	-	-	
Supply Of Goods						
1. Snow pharmacy	118,870	2024	-	118,870	118,870	
2. Tsunamitec Suppliers Ltd	174,196	2023	-	174,196	174,196	
3. Zombe Wood Furniture	2,632,274	2023	1,850,000	782,274	2,632,274	
4. Bitetec system	744,296	2023	52,356	691,940	744,296	
5. East Lab Supplies	855,020	2024	522,200	332,820	855,020	
6. Stem Series	15,000	2023	-	15,000	15,000	
7. Kitui Ebenezer Hardware	271,830	2023	177,380	94,450	271,830	
8. Kalsyan Enterprises	314,500	2024	79,068	235,432	314,500	
9. Imella Enterprises	500,000	2024	200,000	300,000	500,000	
10. Stephen Vaati	120,000	2023	-	120,000	120,000	

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2025	Outstanding Balance 2024	Comments
11. Kiteme Kinyili	74,000	2024	-	74,000	74,000	
12. Joski Enerprises	221,000	2024	-	221,000	221,000	
13. Arkmunpal General Supplies	56,000	2024	-	56,000	56,000	
14. Moshangu Enterprises	165,000	2024	90,000	75,000	165,000	
15. Deansean Supplies	50,000	2024	-	50,000	50,000	
16. Rosalia Muia Kathoka	865,050	2024	499,990	365,060	865,050	
17. Barbette Wholesallers	771,645	2024	350,000	421,645	771,645	
18. Naivas Ltd	1,780,853	2024	1,093,620	687,233	1,780,853	
19. Ngomango And Company	1,080,100	2024	1,000,000	80,100	1,080,100	
20. Mukani General Supplies	220,000	2024	110,000	110,000	220,000	
21. Jamu Energy and jiko Works	244,000	2024	100,000	144,000	244,000	
22. Leechem Enterprises	7,160	2024	-	7,160	7,160	
23. Dominic musyoki	9,202	2023	-	9,202	9,202	
24. Lucia Kamanthe	3,000	2023	-	3,000	3,000	
25. Smartscore Ltd	34,000	2024	34,000	-	34,000	
26. Elimu World	408,175	2024	408,175	-	408,175	
27. Bontec computer Services	40,000	2024	40,000	-	40,000	
28. Daveco Sapulies	15,000	2024	15,000	-	15,000	

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2025	Outstanding Balance 2024	Comments
29. Dulamax Supplies	95,400	2024	95,400	-	95,400	
30. Uprisemega Solutions Ltd	72,000	2024	72,000	-	72,000	
31. Jocajo Enterprise	43,200	2024	43,200	-	43,200	
32. Aster Ltd	321,160	2024	321,160	-	321,160	
33. Joylight Electricals	26,830	2024	26,830	-	26,830	
34. Alphakim Computers	45,000	2024	45,000	-	45,000	
35. Mwose enterprises	55,500	2024	55,500	-	55,500	
36. Topgrade Bookshop	90,000	2024	90,000	-	90,000	
37. David musyoni	25,000	2024	25,000	-	25,000	
38. Jorex Sports Center	262,050	2024	262,050	-	262,050	
39. Masterpiece Hardware	78,645	2024	78,645	-	78,645	
40. Mujo Technical Agencies	293,000	2024	293,000	-	293,000	
41. Aster Ltd	107,344	2025	-	107,344	-	
42. Aaadoneh Enterprises	84,400	2025	-	84,400	-	
43. Bensanjo Enterprises	125,200	2025	-	125,200	-	
44. Coleb Enterprises	250,500	2025	-	250,500	-	
45. Copy Cut	374,262	2025	-	374,262	-	
46. Ebrahims Mohammed Kassai	45,000	2025	-	45,000	-	

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Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2025	Outstanding Balance 2024	Comments
47. Fire Mobas East Africa	225,200	2025	-	225,200	-	
48. Felito Enterprises	165,200	2025	-	165,200	-	
49. Gonya Office Solutions	68,000	2025	-	68,000	-	
50. Goshen Mega Suppliers	100,000	2025	-	100,000	-	
51. Jane Muthoki	388,585	2025	-	388,585	-	
52. Jakom Investments	1,255,000	2025	-	1,255,000	-	
53. Kauma General Store	3,452,850	2025	-	3,452,850	-	
54. Kenbiest Processors	405,000	2025	-	405,000	-	
55. Lotre Supplies Solutions Enterprises	231,850	2025	-	231,850	-	
56. Mambo Jambo Enterprises	196,141	2025	-	196,141	-	
57. Mwikyamu Electrical Repairs	60,690	2025	-	60,690	-	
58. New Orleans Store	333,050	2025	-	333,050	-	
59. Notch Higher Logistics Ltd	140,400	2025	-	140,400	-	
60. Pamuzo Co Ltd	274,700	2025	-	274,700	-	
61. Scenic Enterprises	890,500	2025	-	890,500	-	
62. Starcup Ltd	95,500	2025	-	95,500	-	
63. Ioms Glass Kitui	73,500	2025	-	73,500	-	
64. Waniki Ltd	54,000	2025	-	54,000	-	

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2025	Outstanding Balance 2024	Comments
65. Gaston Kenya Ltd	241,813	2024	-	241,813	241,813	
66. Shaces Technologies Ltd	35,000	2024	-	35,000	35,000	
67. Non teaching Staff Gratuity	19,093	2023	17,397	1,696	19,093	
Sub-Total	22,903,538		8,059,775	14,843,763	13,506,666	
Supply Of Services						
68. Gaston Kenya Ltd	94,446	2023	-	94,446	94,446	
69. Keuben Garage Transport	87,400	2025	-	87,400	-	
Sub-Total	181,846		-	181,846	94,446	
Grand Total	23,085,384		8,059,775	15,025,609	13,601,112	

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land				
Buildings And Structures	265,130,050	3,566,666	-	268,696,716
Motor Vehicles	1,400,000	-	-	1,400,000
Office Equipment, Furniture and Fittings	8,480,000	-	-	8,480,000
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	300,000		-	300,000
Total	275,310,050	3,566,666	-	278,876,716