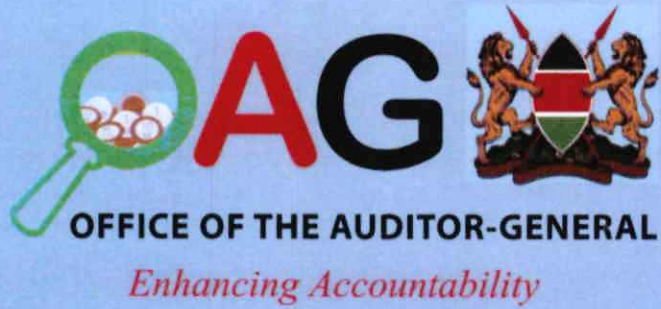


REPUBLIC OF KENYA



**REPORT**

**OF**


**THE AUDITOR-GENERAL**

**ON**

**MATILIKU BOYS' HIGH SCHOOL**

**FOR THE SIX (6) MONTHS' PERIOD ENDED  
30 JUNE, 2021**

**MAKUENI COUNTY**

 NATIONAL ASSEMBLY PAPERS LAID	
DATE:	11 MAR 2025
	DAY: Tuesday
TABLED BY:	Hon. Owen Baya, M.P. Deputy Majority leader
CLERK-AT-THE-TABLE:	Getrude Chebet

Revised 30<sup>th</sup> June 2021.



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**MATILIKU BOYS' HIGH SCHOOL**  
**P.O. BOX 2 - 90140 MATILIKU.**

**PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE SIX MONTHS PERIOD ENDING**  
**30<sup>TH</sup> JUNE 2021**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**MATILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

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**MATILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

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**I. KEY SCHOOL INFORMATION AND MANAGEMENT**

**(a) BACKGROUND INFORMATION**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Makueni County, Nzau Sub-County.

The school was registered in 09/19 under registration number 17S30000011 and is currently categorized as a Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 961 students as at 30<sup>th</sup> June 2021. It has five streams and 48 teachers of which 24 teachers are employed by the School Board of Management.

**(a) SCHOOL BOARD OF MANAGEMENT - BOARD MEMBERS**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>REF:</b>	<b>NAME OF BOARD MEMBER</b>	<b>DESIGNATION</b>	<b>DATE OF APPOINTMENT</b>
1.	Dr. Boniface Mbithi	Chairman	19 <sup>th</sup> July, 2019
2.	Mr.Ndivo J .M	Secretary - Principal	19 <sup>th</sup> July, 2019
3.	Mr.Josiah Muendo	Member	19 <sup>th</sup> July, 2019
4.	Mr.Philip Ndambuki	Member	19 <sup>th</sup> July, 2019
5.	Mr.David Kilundo	Member	19 <sup>th</sup> July, 2019
6.	Mrs.Josephine Muoki	Member	19 <sup>th</sup> July, 2019
7.	Mrs.Susan Muteti	Member	19 <sup>th</sup> July, 2019
8.	Mr.Peter Samperia	Member	19 <sup>th</sup> July, 2019
9.	Mr.Munguti George	Member Rep Teachers	19 <sup>th</sup> July, 2019
10.	Rev. Erick kioko	Members - Sponsor	19 <sup>th</sup> July, 2019
11.	Mr. Tom Nguli	Member - Community	19 <sup>th</sup> July, 2019
12.	Mr. Daniel Musyoki	MemberSpecial Needs	19 <sup>th</sup> July, 2019

**MATILIKU BOYS' HIGH SCHOOL**  
**P.O. BOX 2 - 90140 MATILIKU.**  
**PUBLIC SECONDARY SCHOOLS**  
**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance
- Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(b) COMMITTEES OF THE BOARD**

<b>REF:</b>	<b>NAME OF COMMITTEE</b>	<b>NAMES OF MEMBERS</b>	<b>DESIGNATION</b>	<b>NUMBER OF MEETINGS ATTENDED DURING THE YEAR</b>
1	Executive Committee	Dr. Boniface Mbithi	Chairperson	2 out of 2
		Rev. Eric Kioko	Member	2 out of 2
		Mrs. Susan Muteti	Member	1 out of 2
		Mr. Musyoka Francis	Member	2 out of 2
		Mr. Ndivo J. M.	Member	2 out of 2
2	Audit Committee	Mr. Tom Nguli	Chairperson	1 out of 1
		Mr. David Kilundo	Member	1 out of 1
		Mr. Peter Samperia	Member	1 out of 1
3	Finance, procurement and general purposes Committee	Dr. Boniface Mbithi	Chairperson	3 out of 3
		Mr. Ndivo J.M	Member	3 out of 3
		Mrs. Susan Muteti	Member	2 out of 3
		Pr. Allan Ndutu	Member	3 out of 3
		Mrs. Josephine Muoki	Member	2 out of 3
4	Academic Committee	Mr. Josiah Muendo	Chairperson	2 out of 3
		Mr. George	Member	2 out of 3

**MATILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

		Munguti		
		Mrs. Josephine Muoki	Member	3 out of 3
		Mr. Francis Musyoka	Member	3 out of 3
5	Development Committee(SIC)	Mr. Sila George	Chairperson	2 out of 2
		Rev. Eric Kioko	Member	2 out of 2
		Mr. Daniel Musyoki	Member	2 out of 2
6	Discipline and welfare Committee	Mr. Josiah Muendo	Chairperson	2 out of 2
		Rev. Eric Kioko	Member	1 out of 2
		Mrs. Susan Muteti	Member	2 out of 2
		Pr. Allan Ndutu	Member	2 out of 2
7	Adhoc Committee	Mr. Kioko B. N.	Chairperson	6 out of 6
		Mr. Mutisya K. M	Member	6 out of 6
		Anna Muli	Member	6 out of 6
		Joseph Muoki	Member	6 out of 6
		Joseph Kilonzo	Member	6 out of 6
		Justine Kioko	Member	6 out of 6

**(c) SCHOOL OPERATION MANAGEMENT**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

<b>REF:</b>	<b>DESIGNATION</b>	<b>NAME</b>	<b>TSC / ID NUMBER</b>
1	Principal	Mr. Ndivo J. M	TSC NO. 337205
2	Deputy Principal	Mr. Kioko B. N	TSC NO. 393691
3	School Bursar	Mr. Mutisya K. M	I.D NO. 27374576

**MATILIKU BOYS' HIGH SCHOOL**

**P.O. BOX 2 - 90140 MATILIKU.**

**PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

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**(d) SCHOOLS CONTACTS**

Post Office Box: 2-90140 Matiliku  
Telephone: 0722911481  
E-mail: matilikuboycenter@gmail.com  
Website: N/A  
Facebook: N/A  
Twitter: N/A

**(e) SCHOOL BANKERS**

The school operates 4 bank accounts in the following banks:

1. Name of Account: Tuition Account  
Name of Bank: Kenya Commercial Bank  
Branch: Emali Branch  
Account Number: 1105286622
2. Name of Account: Operation Account  
Name of Bank: Kenya Commercial Bank  
Branch: Machakos Branch  
Account Number: 1106308239
3. Name of Account: Infrastructure Account  
Name of Bank: Kenya Commercial Bank  
Branch: Emali Branch  
Account Number: 1266099719
4. Name of Account: School Funds Account  
Name of Bank: Kenya Commercial Bank  
Branch: Wote Branch  
Account Number: 1105282015
5. MPESA Pay Bill No. 522123 attached to School Funds Account in KCB bank account no. 1105282015

**(a) INDEPENDENT AUDITORS**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**MATILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

**II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

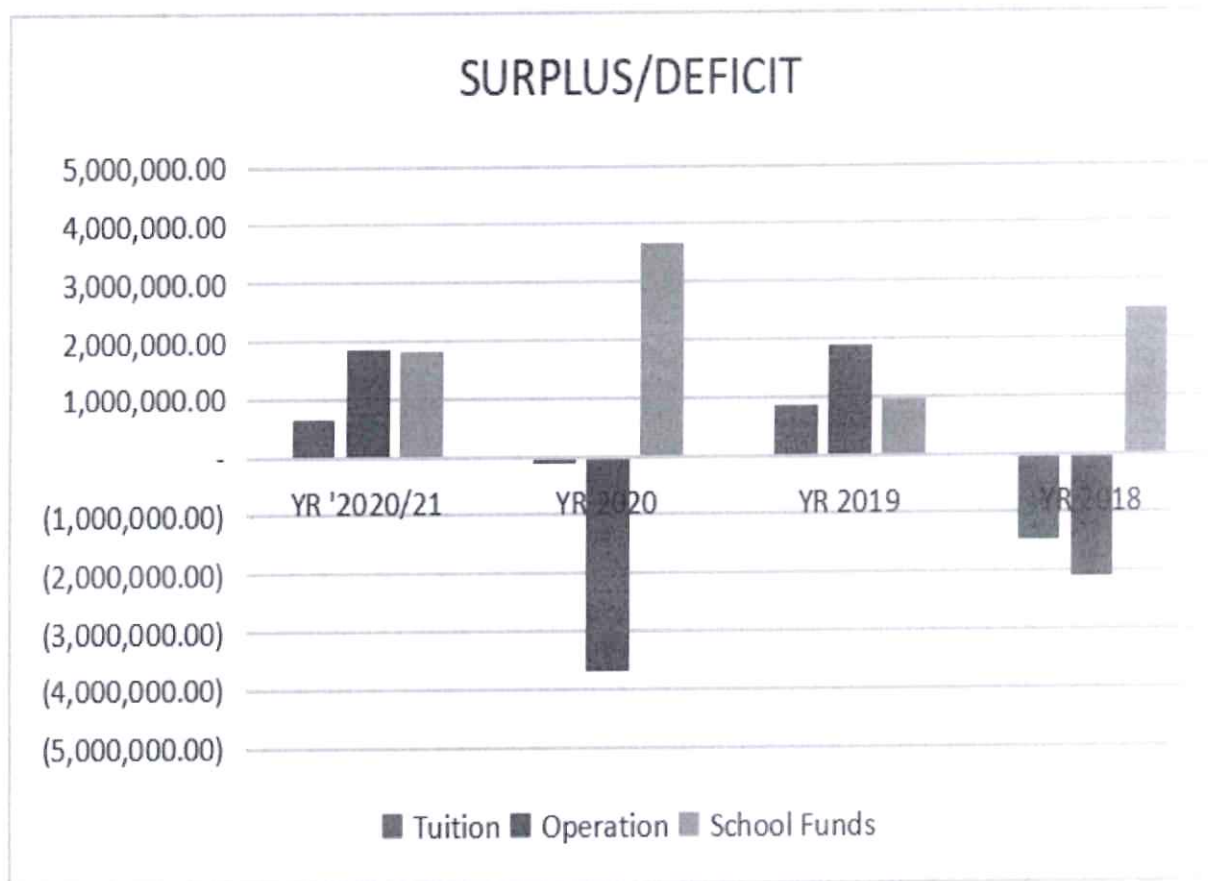
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **FINANCIAL PERFORMANCE:**

**A) SURPLUS/DEFICIT**

ACCOUNT / YEARS	2020/21	2020	2019	2018
Tuition	655,747	(115,587)	872,776	(1,458,973)
Operation	1,855,806	(3,697,464)	1,902,430	(2,079,754)
School Funds	1,820,068	3,680,217	970,306	2,509,596
<b>TOTAL SURPLUS/DEFICIT</b>	<b>4,331,621</b>	<b>(132,834)</b>	<b>3,745,512</b>	<b>(1,029,131)</b>

**GRAPHICAL PRESENTATION**



**MATILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

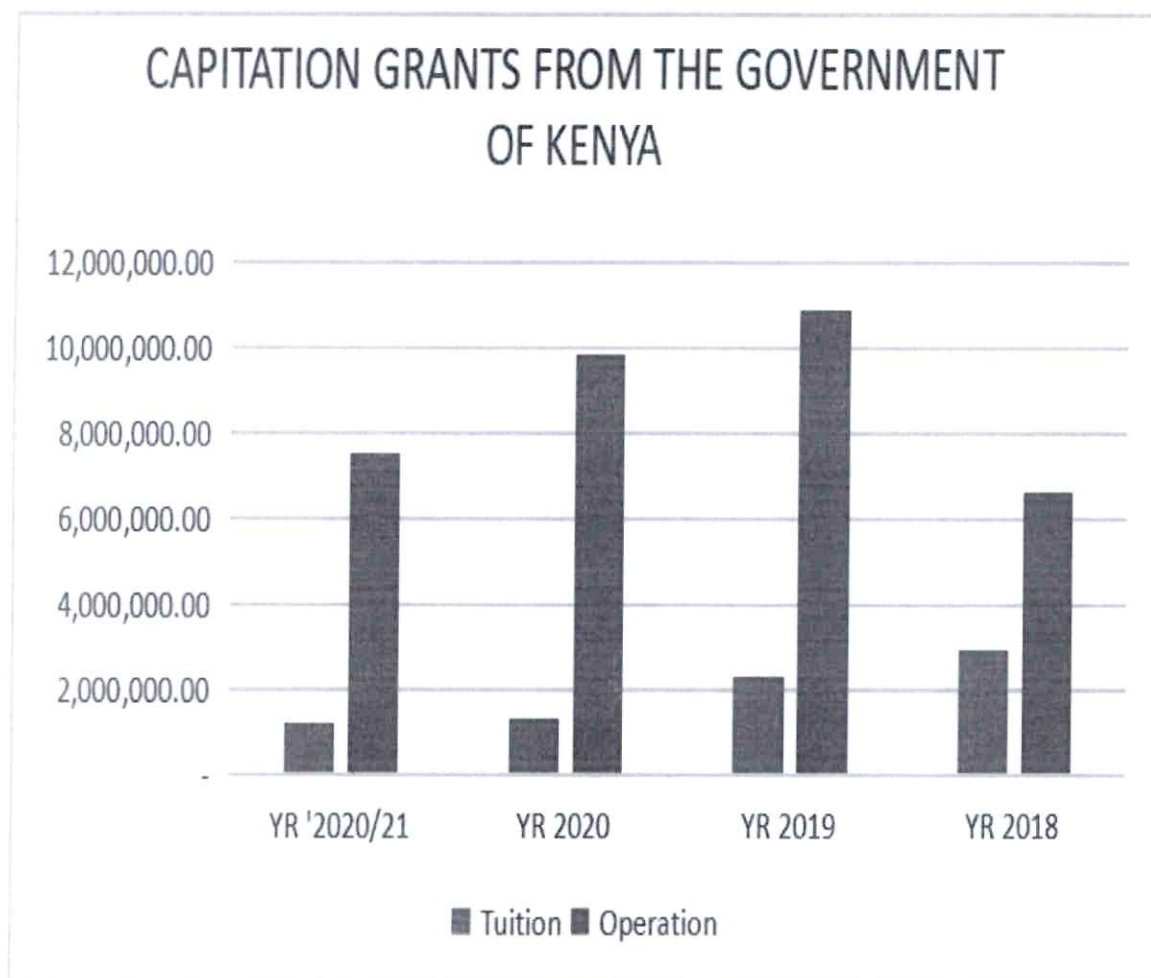


**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

**B) CAPITATION GRANTS FROM THE GOVERNMENT OF KENYA**

ACCOUNT / YEARS	2020/21	2020	2019	2018
Tuition	1,209,857	1,327,331	2,307,676	2,969,930
Operation	7,533,068	9,873,150	10,912,651	6,642,759
<b>TOTAL CAPITATION GRANTS</b>	<b>8,742,925</b>	<b>11,200,481</b>	<b>13,220,327</b>	<b>9,612,689</b>

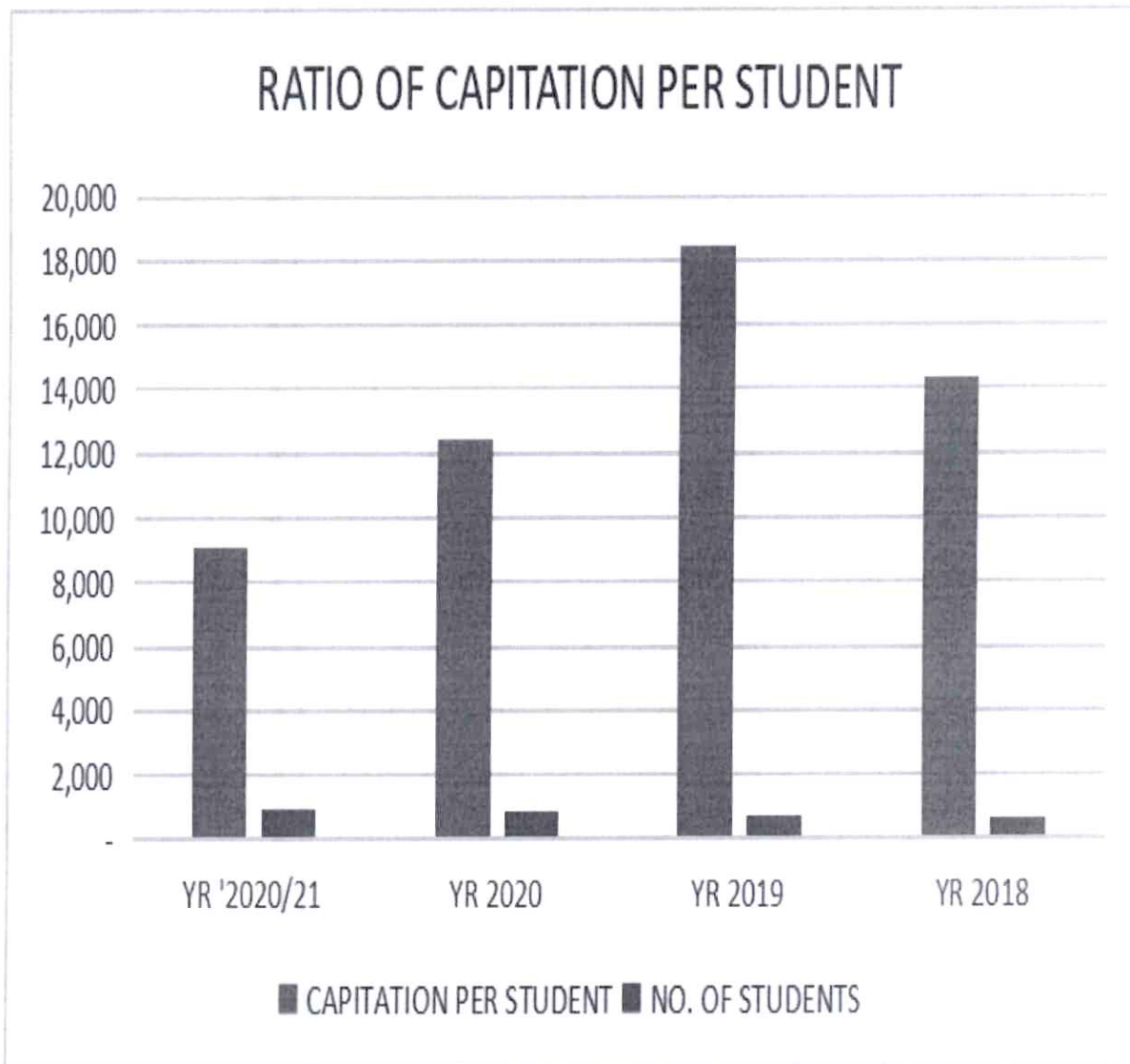
**GRAPHICAL PRESENTATION**



**C) RATIO OF CAPITATION PER STUDENT**

ACCOUNT / YEARS	2020/21	2020	2019	2018
CAPITATION PER STUDENT	9,098	12,445	18,438	14,326
NO. OF STUDENTS	961	900	717	671
RATIO OF CAPITATION TO STUDENT	1 : 9,098	1 : 12,445	1 : 18,438	1 : 14,326

**GRAPHICAL PRESENTATION**



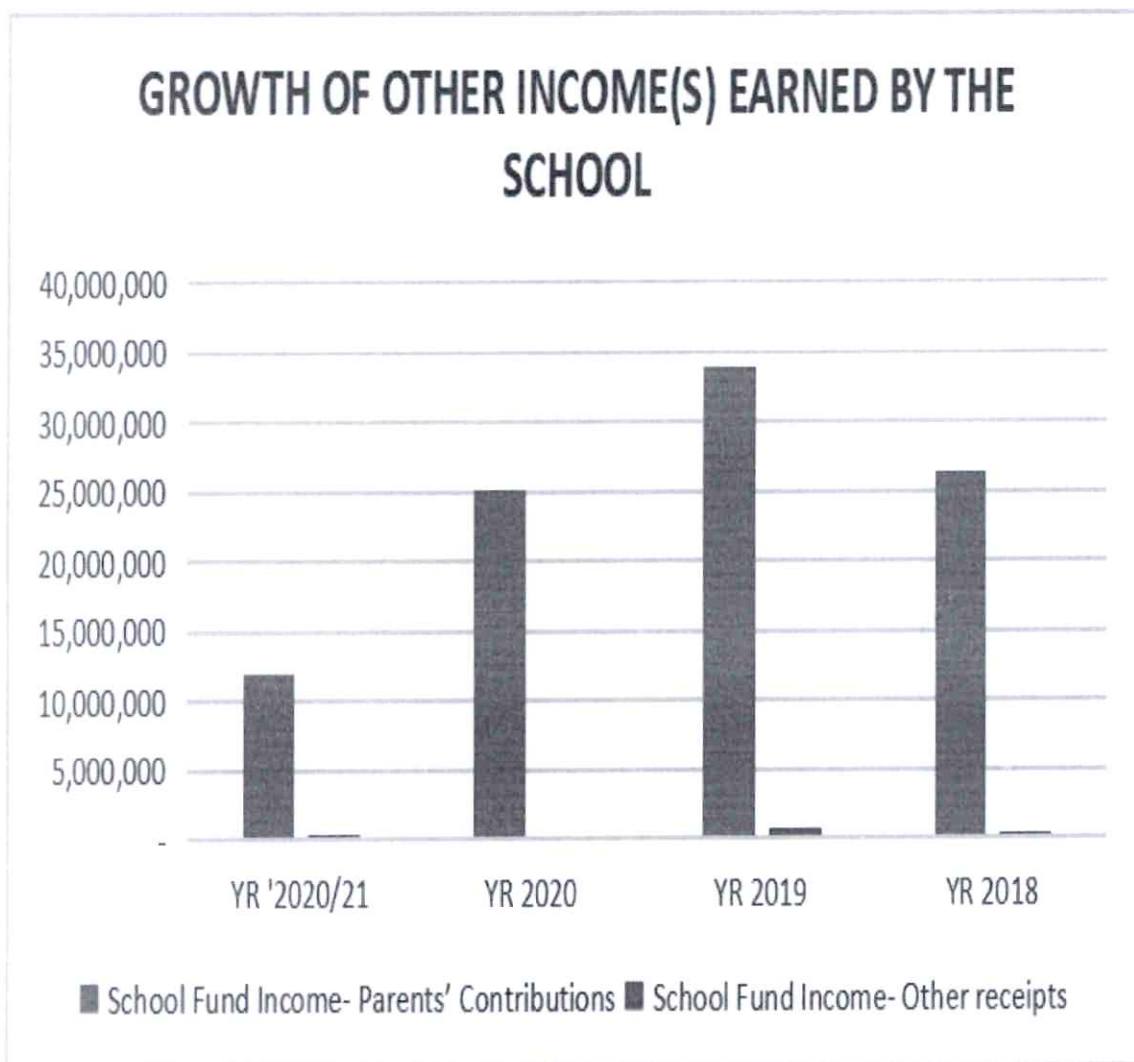
**MATILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

**D) GROWTH OTHER INCOME(S) IN THE SCHOOL**

<b>ACCOUNT / YEARS</b>	<b>2020/21</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
School Fund Income- Parents' Contributions	11,929,099	25,088,224	33,945,361	26,311,491
School Fund Income- Other receipts	366,485	198,395	736,050	435,206
<b>TOTAL OF OTHER INCOME(S)</b>	<b>12,295,584</b>	<b>25,286,619</b>	<b>34,681,411</b>	<b>26,746,697</b>

**GRAPHICAL PRESENTATION**



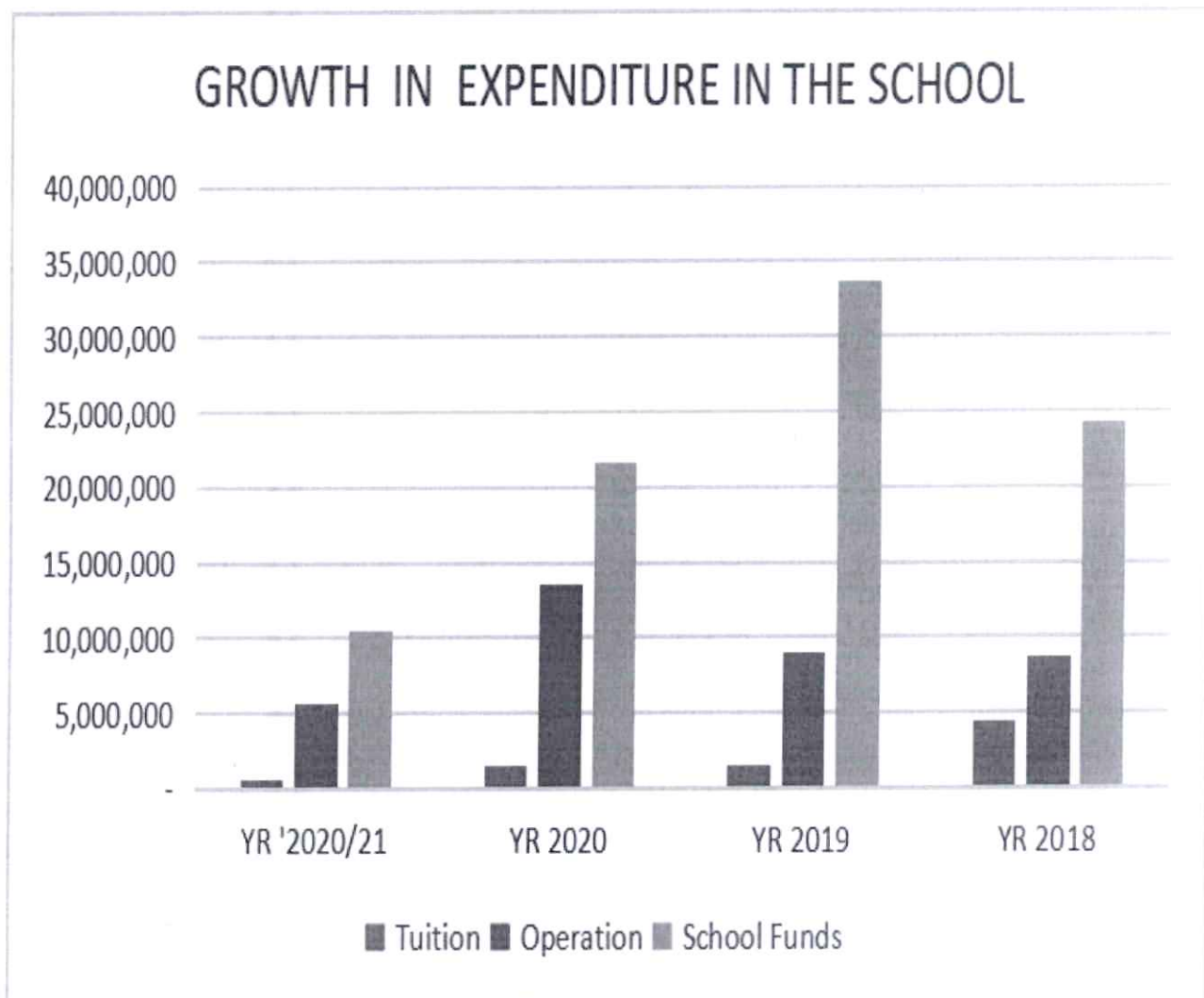
**MATILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

**E) GROWTH IN EXPENDITURE IN THE SCHOOL**

ACCOUNT / YEARS	2020/21	2020	2019	2018
Tuition	554,110	1,442,918	1,434,900	4,428,903
Operation	5,677,262	13,570,614	9,010,221	8,722,513
School Funds	10,475,516	21,606,402	33,711,105	24,237,101
<b>TOTAL EXPENDITURE</b>	<b>16,706,888</b>	<b>36,619,934</b>	<b>44,156,226</b>	<b>37,388,517</b>

**GRAPHICAL PRESENTATION**



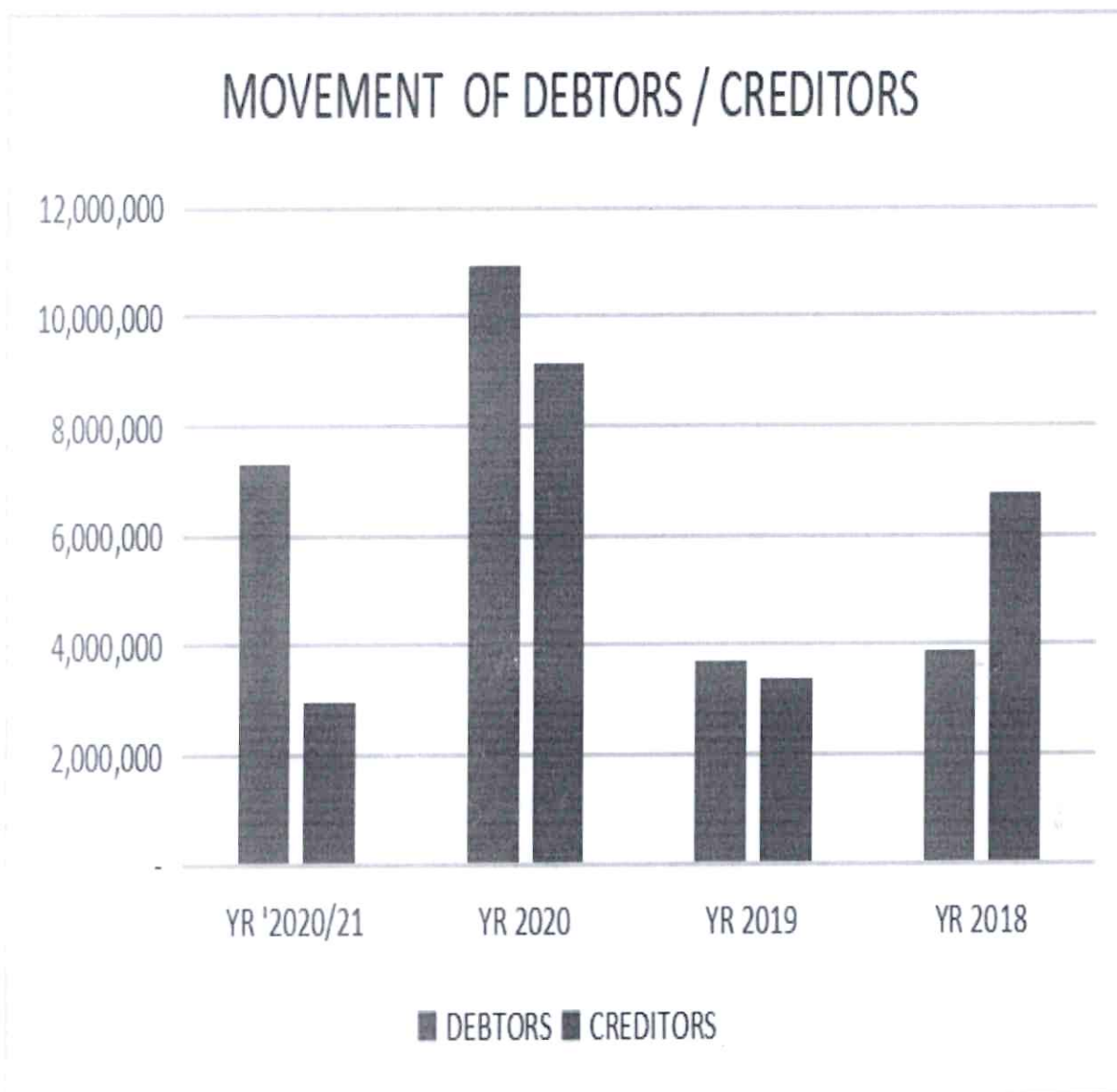
**MATILIKU BOYS' HIGH SCHOOL**  
**P.O. BOX 2 - 90140 MATILIKU.**  
**PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

**F) MOVEMENT OF DEBTORS / CREDITORS**

ACCOUNT / YEARS	2020/21	2020	2019	2018
DEBTORS	7,319,073	10,924,158	3,714,437	3,896,918
CREDITORS	2,975,171	9,161,979	3,396,146	6,778,784
RATIO OF DEBTORS TO CREDITORS	2 : 1	1 : 1	1 : 1	1 : 1

**GRAPHICAL PRESENTATION**



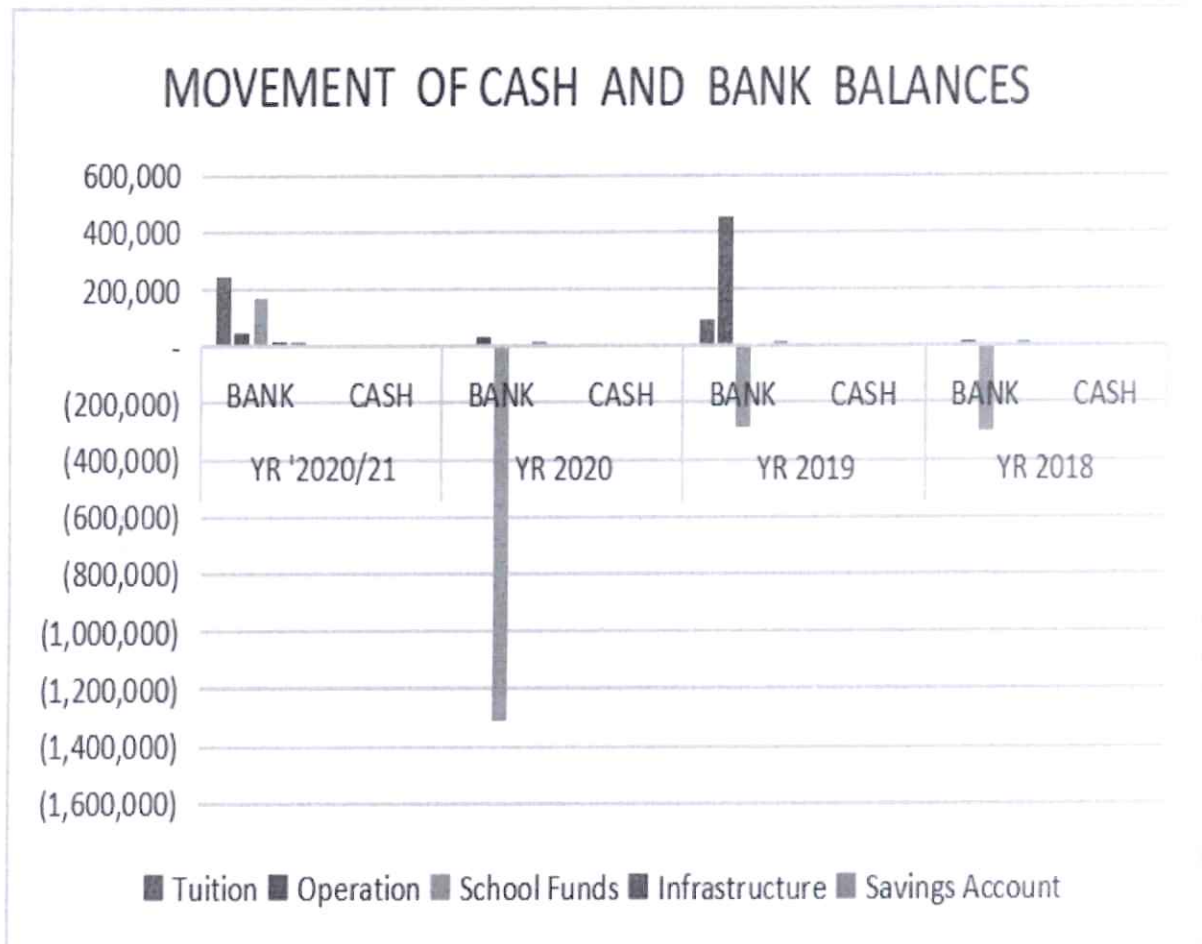
**MATILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

**G) MOVEMENT OF CASH AND BANK BALANCES**

ACCOUNT / YEARS	2020/21		2020		2019		2018	
	BANK	CASH	BANK	CASH	BANK	CASH	BANK	CASH
Tuition	248,006		2,219		93,326	-	4,642	-
Operation	44,980		30,350	264	450,583	34	7,116	-
School Funds	167,689		(1,314,286)		(290,262)	-	(303,432)	-
Infrastructure	16,182		8,412					
Savings Account	15,583		15,583		15,583	-	15,583	-
<b>TOTAL OF CASH AND BANK BALANCES</b>	<b>492,440</b>	<b>-</b>	<b>(1,257,722)</b>	<b>264</b>	<b>269,230</b>	<b>34</b>	<b>(276,091)</b>	<b>-</b>

**GRAPHICAL PRESENTATION**



**MATILIKU BOYS' HIGH SCHOOL****P.O. BOX 2 - 90140 MATILIKU.****PUBLIC SECONDARY SCHOOLS****Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021****NON-FINANCIAL****b) TEACHER-STUDENT RATIO**

	<b>TSC</b>	<b>BOM</b>	<b>RETIRED/ TRANSFERRED</b>	<b>NEWLY EMPLOYED</b>	<b>TOTALS</b>
NO OF TEACHERS	24	24	2	2	48
NO OF STUDENTS	961	961	-	-	961
<b>RATIO OF TEACHER TO STUDENT</b>	1 : 40	1 : 40	-	-	1 : 20

**NUMBER OF TEACHERS PER SUBJECT**

	<b>SUBJECT</b>	<b>TEACHERS</b>	<b>NO OF STUDENTS</b>
<b>COMPUSURY</b>			
1.	ENGLISH	8	961
2.	KISWAHILI	8	961
3.	MATHEMATICS	13	961
<b>ELECTIVE</b>			
4.	CHEMISTRY	7	452
5.	BIOLOGY	6	248
6.	PHYSICS	5	221
7.	CRE	4	154
8.	HISTORY AND GOVERNMENT	5	321
9.	GEOGRAPHY	5	74
10.	AGRICULTURE	5	130
11.	BUSINESS STUDIES	4	1585
12.	COMPUTER	2	89

**C) KCSE PERFORMANCE**

<b>PERFORMANCE</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
KCSE MEAN SCORE	6.079	6.245	5.481
KCSE MEAN GRADE	C	C	C-
TRANSITION TO UNIVERSITIES	85	68	29
TRANSITION TO OTHER COLLEGES	131	88	77

**D) KCSE CANDIDATES**

<b>PERFORMANCE</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
KCSE CANDIDATES	216	156	106

**MAṬILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

**E. CAPACITY OF THE SCHOOL:  
ENROLMENT 961 BOYS**

	<b>FACILITY</b>	<b>QUANTITY</b>	<b>NO. OF STUDENTS</b>
1.	Dormitories Boys:	12	961
2.	Dining Hall	1	961
3.	Kitchen	1	961
4.	Laboratory	2	961
5.	Computer lab	1	961
6.	Toilets: Boys -	31	961
7.	Classrooms	20	961
8.	administration blocks	1	
9.	Staff room	1	
10.	School land	72 Ha	
<b>Games Facilities</b>			
11.	Volleyball	2	961
12.	Football pitch	1	961
13.	Hockey	1	961
14.	Handball	2	961
15.	Basketball	2	961

**F. DEVELOPMENT PROJECTS CARRIED OUT BY THE SCHOOL:**

<b>YEAR OF DEVELOPMENT PROJECT</b>	<b>NAME OF THE PROJECT</b>	<b>SOURCES OF FUNDS</b>	<b>PROJECT COST</b>	<b>AMOUNT PAID</b>	<b>BALANCE TO COMPLETION</b>	<b>STATUS OF THE PROJECT</b>
2021/2022	Classrooms	MOE & Parents (RMI)	19,058,872	4,676,090	9,278,876	Work still in progress.
2020/2021	Dormitory	MOE & Parents (RMI)	19,058,872	3,721,124	13,954,966	Work still in progress.
2019/2020	Classrooms / Dormitory	MOE & Parents (RMI)	19,058,872	1,382,782	17,676,090	Work still in progress.

Sign

School Principal

PRINCIPAL  
MAṬILIKU H.3M 3CṬIṬJL  
P. O. Box 2, MATILIKU.

**MATILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

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**III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Matiliku Boys' High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

**Name:** Dr. Boniface Mbithi  
**Designation:** Chairman, School Board of Management

**Sign:**  .....

**Date:** 03/09/2024 .....

**Name:** Mr. Ndivo J. M.  
**Designation:** School Principal & Secretary to Board of Management

**Sign:**  .....

**Date:** 03/09/2024 .....

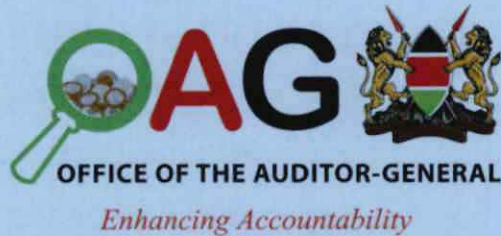
**Name:** Mr. Mutisya K. M.  
**Designation:** Bursar/ Finance Officer

**Sign:**  .....

**Date:** 3/9/2024 .....

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON MATILIKU BOYS' HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - MAKUENI COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Matiliku Boys' High School - Makueni County set out on pages 17 to 31, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts

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*Report of the Auditor-General on Matiliku Boys' High School for the six (6) months' period ended 30 June, 2021 - Makueni County*

for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Matiliku Boys' High School - Makueni County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **Long Outstanding Accounts Receivables**

The statement of financial assets and financial liabilities and Note 11 to the financial statements reflects receivables balance of Kshs.7,319,073. Included in the balance is Kshs.2,429,154 being long outstanding debts of over two (2) years. Further, In addition, significant accounting policies on accounts receivables as disclosed in Note 11 is silent on the treatment of students' fee balances which is a major source of income for the School.

In the circumstances, the accuracy, completeness and recoverability of Kshs.7,319,073 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Matiliku Boys' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budget and actual amounts reflects a final receipts budget and actual on comparable basis of Kshs.28,214,450 and Kshs.21,038,509 respectively resulting to an under-funding of Kshs.7,175,941 or 25% of the budget. However, the School spent a balance of Kshs.15,052,658 against actual receipts of Kshs.21,038,509 resulting to an under-utilization of Kshs.5,958,851 or 28% of the actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the period under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 28 August, 2023 instead of the statutory deadline of 30 September, 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

#### **2. Lack of a Procurement Plan**

The statement of receipts and payments reflects an amount of Kshs.21,038,509 and Kshs.16,706,888 in respect of receipts and payments respectively. However, during the period under review, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

### **3. Irregular Transfer of Funds to Kenya Secondary School Heads Association**

The statement of receipts and payments reflects boarding and school fund payments amounts of Kshs.10,475,516 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.420,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from Schools Principals only. The organization is not defined in government funding system and there is no assurance that it has implemented effective, efficient and transparent financial management and internal controls to manage the funds transferred by Schools.

In the circumstances, value for money transferred by KESSHA amounting to Kshs.420,500 could not be confirmed.

### **4. Failure to Transfer Infrastructure Funds from Operations Bank Account**

The statements of receipts and payments reflects operations grant amount of Kshs.7,533,068 as disclosed in Note 2 to the financial statements. Out of the amount, Kshs.4,304,000 was supposed to be transferred to the School infrastructure bank account for maintenance and improvement of the school facilities. However, only Kshs.1,546,000 was transferred leaving a balance of Kshs.2,758,000 as at 30 June, 2021. This was contrary to Ministry of Education Circular Ref. No.MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within 15 days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

### **5. Excess Supply of Books**

During the period under review, the Ministry of Education distributed text books to public secondary schools through Kenya Institute of Curriculum Development (KICD). Review of text books records revealed that the Institute distributed to the School three thousand four hundred and eighty-eight (3,488) books while only three thousand two hundred and ninety-six (3,296) were issued to the students, resulting to unexplained excess of one hundred and ninety-two (192) text books in the School store.

In the circumstances, value for money on the excess books could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Article 229(6) of the Constitution and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the acceptable basis of accounting unless Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the school policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

**Nairobi**

**19 November, 2024**

**MATILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

**V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2021**

DESCRIPTION OF VOTE HEAD	Note	2020/21	2020
		Kshs	Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	1,209,857	1,327,331
Capitation grants for operations & infrastructure	2	7,533,068	9,873,150
School Fund Income- Parents' Contributions	3	11,929,099	25,088,224
School Fund Income- Other receipts	4	366,485	198,395
<b>TOTAL RECEIPTS</b>		<b>21,038,509</b>	<b>36,487,100</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	554,110	1,442,918
Payments for operations and infrastructure	6	5,677,262	13,570,614
Boarding and school fund payments	7	10,475,516	21,606,402
<b>TOTAL PAYMENTS</b>		<b>16,706,888</b>	<b>36,619,934</b>
<b>SURPLUS/DEFICIT</b>		<b>4,331,621</b>	<b>(132,834)</b>

The school financial statements were approved on \_\_\_\_\_ 2023 and signed by:

**Name:** Dr. Boniface Mbithi  
**Chair BOM**

**Sign:** .....

**Date:** 03/09/2024

**Name:** Mr. Ndivo J .M  
**School Principal/ Secretary to BOM**

**Sign:** .....

**Date:** 03/09/2024

**Name:** Mr. Mutisya K. M.  
**Bursar/ Finance Officer**

**Sign:** .....

**Date:** 03/09/2024

**MATILIKU BOYS' HIGH SCHOOL  
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**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30<sup>TH</sup> JUNE 2021**

DESCRIPTION OF VOTE HEAD	Note	2020/21 Kshs	2020 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	492,440	(1,257,722)
Cash Balances	9	-	264
<b>Total Cash and cash equivalent</b>		<b>492,440</b>	<b>(1,257,458)</b>
Account's receivables	11	7,319,073	10,924,158
<b>TOTAL FINANCIAL ASSETS</b>		<b>7,811,513</b>	<b>9,666,700</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	12	(2,975,171)	(9,161,979)
<b>NET FINANCIAL ASSETS</b>		<b>4,836,342</b>	<b>504,721</b>
<b>REPRESENTED BY</b>			
<b>Accumulated Fund b/fwd.</b>	13	504,721	637,555
<b>Surplus/Deficit for the year</b>		4,331,621	(132,834)
<b>NET FINANCIAL POSITION</b>		<b>4,836,342</b>	<b>504,721</b>

The School's financial statements were approved on \_\_\_\_\_ 2023 and signed by:

**Name:** Dr. Boniface Mbithi  
**Chair BOM**

**Sign:** 

**Date:** 03/09/2024

**Name:** Mr. Ndivo J .M  
**School Principal/ Secretary to BOM**

**Sign:** 

**Date:** 03/09/2024

**Name:** Mr. Mutisya K. M.  
**Bursar/ Finance Officer**

**Sign:** 

**Date:** 03/09/2024

**MATILIKU BOYS' HIGH SCHOOL  
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**VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2021**

<b>DESCRIPTION OF VOTE HEAD</b>	<b>Note</b>	<b>2020/21</b>	<b>2020</b>
		<b>Kshs</b>	<b>Kshs</b>
<b>Receipts for operating income</b>			
Capitation grants for tuition	<b>1</b>	1,209,857	1,327,331
Capitation grants for operations	<b>2</b>	7,533,068	9,873,150
School fund income- Parents contributions/ fees	<b>3a</b>	15,534,184	18,225,501
School fund income- other receipts	<b>4</b>	366,485	1,092,220
<b>Total receipts</b>		<b>24,643,594</b>	<b>30,518,202</b>
<b>Payments</b>			
Payments for Tuition	<b>5a</b>	964,070	34,656
Payments for operations/ Infrastructure	<b>6a</b>	6,210,932	10,684,741
Boarding and school fund payments	<b>7a</b>	11,997,570	19,992,745
<b>Total payments</b>		<b>19,172,572</b>	<b>30,712,142</b>
<b>Net cash flow from operating activities</b>		<b>5,471,022</b>	<b>(193,940)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		-	-
Proceeds from Sale of Assets		-	-
Acquisition of Assets		<b>(3,721,124)</b>	<b>(1,382,782)</b>
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash flows from Investing Activities</b>		<b>(3,721,124)</b>	<b>(1,382,782)</b>
<b>CASH FLOW FROM BORROWING ACTIVITIES</b>		-	-
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Increase in receivables		-	-
Increase in payables		-	-
<b>Net cash flow from financing activities</b>		-	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>1,749,898</b>	<b>(1,576,722)</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>(1,257,458)</b>	<b>319,264</b>
<b>Cash and cash equivalent at END of the year</b>		<b>492,440</b>	<b>(1,257,458)</b>

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**VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2021**

RECEIPT/EXPENSES ITEM	ORIGINAL BUDGET	ADJUSTMENTS	FINAL BUDGET	ACTUAL ON COMPARABLE BASIS	BUDGET UTILIZATION DIFFERENCE	% OF UTILIZATION
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUITION</b>						
Textbooks and reference materials	1,761,200		1,761,200	1,209,857	551,343	69%
<b>(2) CAPITATION GRANT ON OPERATIONS</b>						
Other Vote Heads (P. Emol / LT&T / EW&C/ Adm. Cost)	6,392,000		6,392,000	4,141,818	2,250,182	65%
Repairs and maintenance	4,250,000		4,250,000	3,391,250	858,750	80%
<b>(3) FEES CHARGED ON PARENTS</b>						
Boarding equipment's & stores	11,811,250		11,811,250	8,536,177	3,275,073	72%
Repairs and maintenance				703,526		
Activity				42,900		
Other Vote Heads (P. Emol / LT&T / EW&C/ Adm. Cost)	3,400,000		3,400,000	2,646,496	753,504	78%
<b>(4) OTHER INCOME</b>						
Rent income	100,000		100,000	50,100	49,900	50%
Income from farming activities	250,000		250,000	161,345	88,655	65%
Income from Posho mill						
Bus Hire	50,000		50,000	25,000	25,000	50%
Fee for hire of ground and equipment						

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RECEIPT/EXPENSES ITEM	ORIGINAL BUDGET	ADJUSTMENTS	FINAL BUDGET	ACTUAL ON COMPARABLE BASIS	BUDGET UTILIZATION DIFFERENCE	% OF UTILIZATION
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
Canteen	200,000		200,000	130,040	69,960	65%
<b>TOTAL INCOME</b>	<b>28,214,450</b>	<b>-</b>	<b>28,214,450</b>	<b>21,038,509</b>	<b>7,922,367</b>	
<b>(1) EXPENDITURE FOR TUITION</b>						
Teaching / learning materials	1,761,200		1,761,200	553,000	1,208,200	31%
Bank Charges				1,110		
<b>(2) EXPENDITURE FOR OPERATIONS</b>						
Other Vote Heads (P. Emol / LT&T / EW&C/ Adm. Cost)	6,392,000		6,392,000	3,687,260	2,704,740	58%
Repairs, maintenance & improvements	4,250,000		4,250,000	327,840	3,922,160	8%
Bank Charges				7,932		
<b>(3) EXPENDITURE FOR SCHOOL FUND</b>						
Other Vote Heads (P. Emol / LT&T / EW&C/ Adm. Cost)	3,400,000		3,400,000	2,830,593	569,407	83%
Repairs, maintenance and improvements	3,000,000		3,000,000	2,071,124	928,876	69%
Activity	200,000		200,000	111,480	88,520	56%
Boarding Equipment and Stores	9,756,250		9,756,250	5,256,717	4,499,533	54%
Farming	350,000		350,000	205,602	144,398	59%
<b>TOTALS EXPENDITURE</b>	<b>29,109,450</b>	<b>-</b>	<b>29,109,450</b>	<b>15,052,658</b>	<b>14,065,834</b>	

## **IX. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### **2. Recognition of receipts and payments**

The school recognises all receipts from the various sources when the event occurs and not necessarily when the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and not necessarily when the related cash has actually been paid out by the school.

### **3. In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

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PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

**X. NOTES TO THE FINANCIAL STATEMENTS**

**1 CAPITATION GRANT FOR TUITION**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Teaching/learning materials	1,209,857	1,327,331
<b>Total</b>	<b>1,209,857</b>	<b>1,327,331</b>

**2 CAPITATION GRANT FOR OPERATIONS**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Other Vote Heads (P. Emol / LT&T / EW&C/ Adm. Cost)	4,141,818	5,225,250
Repairs maintenance and Improvements	3,391,250	3,308,500
BOM Teachers	-	900,000
Activity	-	286,800
Medical and Insurance	-	152,600
<b>Total</b>	<b>7,533,068</b>	<b>9,873,150</b>

**3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Boarding Equipment and Stores	8,536,177	15,824,885
Repairs and maintenance	703,526	721,501
Other Vote Heads (P. Emol / LT&T / EW&C/ Adm. Cost)	2,646,496	6,321,089
Harambee	-	3,000
Activity	42,900	48,919
Student ID Cards	-	63,080
Uniforms	-	2,105,750
<b>Total</b>	<b>11,929,099</b>	<b>25,088,224</b>

**3a. PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT - ADJUSTMENTS  
FOR CASH FLOW STATEMENT**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Totals as note 3 above	11,929,099	-
Add: Arrears Recovered	3,605,085	-
<b>Total</b>	<b>15,534,184</b>	<b>18,225,501</b>

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P.O. BOX 2 - 90140 MATILIKU.  
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**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Bus Hire	25,000	48,000
Rent income	50,100	74,580
Farming activities	161,345	-
School canteen	130,040	75,815
<b>Total</b>	<b>366,485</b>	<b>198,395</b>

**5 PAYMENTS FOR TUITION**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Teaching/learning materials	553,000	1,442,048
Bank charges	1,110	870
<b>Total</b>	<b>554,110</b>	<b>1,442,918</b>

**5a. PAYMENTS FOR TUITIONS ACCOUNT - ADJUSTMENTS FOR CASH FLOW STATEMENT.**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Totals as note 5 above	554,110	-
Add: Creditors Paid	409,960	-
<b>Total</b>	<b>964,070</b>	<b>34,656</b>

**6 PAYMENTS FOR OPERATIONS**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Other Vote Heads (P. Emol / LT&T / EW&C/ Adm. Cost)	3,687,260	6,956,156
Repairs maintenance and Improvements	327,840	3,509,780
BOM teachers	-	900,000
Activity	-	294,000
Medical and Insurance	-	19,090
Infrastrastructure grant – 3 classrooms	1,650,000	1,890,000

**MATILIKU BOYS' HIGH SCHOOL**  
**P.O. BOX 2 - 90140 MATILIKU.**  
**PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

Bank Charges	12,162	1,588
<b>TOTAL</b>	<b>5,677,262</b>	<b>13,570,614</b>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**6a. PAYMENTS FOR OPERATIONS AND INFRASTRUCTURE ACCOUNT - ADJUSTMENTS FOR CASH FLOW STATEMENT**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Totals as note 6 above	5,677,262	-
Less: Asset Acquisition - Infrastructure	(1,650,000)	-
Add: Creditors Paid - Operations account	1,083,670	-
Add: Creditors Paid - Infrastructure account	1,100,000	-
<b>Total</b>	<b>6,210,932</b>	<b>10,684,741</b>

**7 BOARDING AND SCHOOL FUND PAYMENTS**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Fee on Boarding Equipment and Stores/ Lunch	5,256,717	12,441,525
Repairs and maintenance	2,071,124	1,382,782
Other Vote Heads (P. Emol / LT&T / EW&C/ Adm. Cost)	2,830,593	5,273,095
Activity	111,480	388,910
School canteen	-	14,340
Uniforms	-	2,105,750
Farming activities	205,602	-
<b>TOTAL</b>	<b>10,475,516</b>	<b>21,606,402</b>

**7a. BOARDING AND SCHOOL FUND PAYMENTS - ADJUSTMENTS FOR CASH FLOW STATEMENT**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Totals as note 7 above	10,475,516	-
Less: Sundry Creditors	(2,975,171)	-
Add: Asset acquisition	(2,071,124)	-
Add: Creditors Paid	6,568,349	-
<b>Total</b>	<b>11,997,570</b>	<b>19,992,745</b>

**MATILIKU BOYS' HIGH SCHOOL  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**8 BANK ACCOUNTS**

<b>NAME OF BANK, ACCOUNT NO. &amp; CURRENCY</b>	<b>BANK ACCOUNT NUMBER</b>	<b>2020/21</b>	<b>2020</b>
		<b>KSHS</b>	<b>KSHS</b>
Tuition Account - KCB Emali Branch	1,105,286,622	248,006	2,219
Operations Account - KCB Machakos Branch	1,106,308,239	44,980	30,350
School Fund Account/Boarding - KCB wote Branch	1,105,282,015	167,689	(1,314,286)
Savings Account - KCB Emali Branch		15,583	15,583
Infrastructural Account - KCB Emali Branch	1,266,099,719	16,182	8,412
<b>Total</b>		<b>492,440</b>	<b>(1,257,722)</b>

**9 CASH IN HAND**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Infrastructure	-	-
Operation Account	-	264
School Fund account	-	-
<b>Total</b>	<b>-</b>	<b>264</b>

**10 SHORT TERM INVESTMENTS**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**MATILIKU BOYS' HIGH SCHOOL  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**11 ACCOUNTS RECEIVABLE**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Fees arrears	7,319,073	10,924,158
Other non-fees receivables	-	-
Salary advances	-	-
Imprest	-	-
<b>Total</b>	<b>7,319,073</b>	<b>10,924,158</b>

**INCLUDED BELOW IS AN AGEING OF THE FEES / NON FEES ARREARS**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Fees arrears for current year	-	8,495,004.00
Fees arrears for the previous year	4,889,919.00	2,429,154.00
Fees arrears for prior periods (over two years)	2,429,154.00	-
<b>Total</b>	<b>7,319,073.00</b>	<b>10,924,158.00</b>

**12 ACCOUNTS PAYABLE**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Trade creditors (See ageing below and appendix 1)	2,975,171	9,161,979
Prepaid fees	-	-
Retention monies	-	-
<b>Total</b>	<b>2,975,171</b>	<b>9,161,979</b>

**INCLUDED BELOW IS AN AGEING OF THE CREDITOR'S ARREARS.**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Trade creditors for current year	2,975,171	9,161,979
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
<b>Total</b>	<b>2,975,171</b>	<b>9,161,979</b>

**MATILIKU BOYS' HIGH SCHOOL**  
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**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**13 FUND BALANCE BROUGHT FORWARD**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Bank balances	(1,257,722)	319,230
Cash balances	264	34
Receivables	10,924,158	3,714,437
Payables	(9,161,979)	(3,396,146)
<b>Total</b>	<b>504,721</b>	<b>637,555</b>

**OTHER IMPORTANT DISCLOSURE NOTES**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14 NON-CURRENT LIABILITIES SUMMARY**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**15 BIOLOGICAL ASSETS (VALUE BASED ON CURRENT MARKET PRICES)**

<b>DESCRIPTION</b>	<b>NUMBERS</b>	<b>2020/21</b>	<b>2020</b>
		<b>KSHS</b>	<b>KSHS</b>
Cattle	9	900,000	900,000
Trees	300	3,000,000	3,000,000
Mango trees	50	25,000	25,000
Poultry	100	800,000	800,000
<b>Total</b>		<b>4,725,000</b>	<b>4,725,000</b>

**MATILIKU BOYS' HIGH SCHOOL  
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**OTHER IMPORTANT DISCLOSURE NOTES (Continued)**

**16 BORROWINGS**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
<b>a) BORROWINGS</b>		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
<b>Balance at end of the year</b>	<b>-</b>	<b>-</b>

**17 STOCK/ INVENTORY**

<b>DESCRIPTION</b>	<b>2020/21</b>	<b>2020</b>
	<b>KSHS</b>	<b>KSHS</b>
<b>b) STOCK / INVENTORY</b>		
Stock/ inventory at beginning of the year	190,131	115,132
Stock/ inventory purchased during the year	10,154,300	23,815,000
Stock/ inventory issued during the year	10,240,984	22,740,001
<b>Balance at end of the year</b>	<b>103,444</b>	<b>160,131</b>

**MATILIKU BOYS' HIGH SCHOOL  
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**18 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>REF NO.</b>	<b>ISSUE / OBSERVATIONS FROM AUDITOR</b>	<b>MANAGEMENT COMMENTS</b>	<b>STATUS: (RESOLVED / NOT RESOLVED)</b>	<b>TIMEFRAME: (PUT A DATE WHEN YOU EXPECT THE ISSUE TO BE RESOLVED)</b>

**MATILIKU BOYS' HIGH SCHOOL**  
**P.O. BOX 2 - 90140 MATILIKU.**  
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**ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

SUPPLIER OF GOODS OR SERVICES	ORIGINAL AMOUNT	DATE CONTRACTED	AMOUNT PAID TO-DATE	OUTSTANDING BALANCE 2021	OUTSTANDING BALANCE 2020	COMMENTS
	a	B	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction of buildings</b>						
1.	-	-	-	-	-	-
<b>Sub-Total</b>	-	-	-	-	-	-
<b>Supply of goods</b>	-	-	-	-	-	-
2. Muthembwa Investments	65,000	2020	65,000	-	65,000	Cleared
3. Everest Busines Suppliers	70,000	2020	70,000	-	70,000	Cleared
4. Verreads Enterprises	184,420	2020	184,420	-	184,420	Cleared
5. Muthembwa Investments	65,000	2020	65,000	-	65,000	Cleared
6. Everest Busines Suppliers	70,000	2020	70,000	-	70,000	Cleared
7. Verreads Enterprises	184,420	2020	184,420	-	184,420	Cleared
8. Geosoric Enterprises	216,500	2020	160,000	56,500	216,500	To be cleared
9. DPL Festive Ltd	248,655	2020	200,000	48,655	248,655	To be cleared
10. Lijon Enterprises	2,650,180	2020	2,151,790	498,390	1,098,390	To be cleared
11. Dekimu Enterprises	93,200	2020	93,200	-	93,200	Cleared
12. Archiken Enterprises	144,100	2020	144,100	-	144,100	Cleared
13. Tasha G. Suppliers	288,120	2020	188,120	100,000	288,120	To be cleared
14. Eight Miles Investments	145,870	2020	145,870	-	145,870	To be cleared
15. Steka Enterprises	1,500,000	2020	458,655	1,041,345	1,500,000	To be cleared
16. Boolean Bookshop	1,220,560	2020	799,650	420,910	820,910	To be cleared

**MATILIKU BOYS' HIGH SCHOOL**  
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**PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

SUPPLIER OF GOODS OR SERVICES	ORIGINAL AMOUNT	DATE CONTRACTED	AMOUNT PAID TO-DATE	OUTSTANDING BALANCE 2021	OUTSTANDING BALANCE 2020	COMMENTS
17. Pewa PEwa Logistics	250,000	2020	250,000	-	250,000	Cleared
18. Cinta Investments	70,000	2020	70,000	-	70,000	Cleared
19. Danstar Enterprises	620,400	2020	220,400	400,000	620,400	To be cleared
20. Miritech	300,890	2020	300,890	-	300,890	Cleared
21. Devifas Enterprises	918,500	2020	860,000	58,500	318,500	To be cleared
22. Kwitu Enterprises	1,586,300	2020	1,436,000	150,300	650,300	To be cleared
23. Patel Shop	360,330	2020	160,330	200,000	360,330	To be cleared
24. Mankings Bakery	129,780	2020	129,780	-	129,780	Cleared
25. Kenafric Bakery	777,240	2020	777,240	-	147,240	Cleared
26. Anna Muli	293,558	2020	293,558	-	293,690	Cleared
27. Kisasi Woodworks	65,000	2020	65,000	-	65,000	Cleared
<b>Sub-Total</b>	<b>12,518,023</b>		<b>9,543,423</b>	<b>2,974,600</b>	<b>8,400,715</b>	
<b>Supply of services</b>						
28. Accolade Engineering Ltd	104,520	2020	104,520	-	104,520	Cleared
29. Kieti's Family Shop	26,827	2020	26,256	571	26,827	To be cleared
30. KPLC	613,250	2020	613,250	-	133,250	Cleared
31. William Kieti	38,703	2020	38,703	-	38,703	Cleared
32. Pestmasters Services	760,840	2020	760,840	-	380,420	Cleared

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<b>SUPPLIER OF GOODS OR SERVICES</b>	<b>ORIGIN AL AMOUNT</b>	<b>DATE CONTRACT ED</b>	<b>AMOUNT PAID TO-DATE</b>	<b>OUTSTANDING BALANCE 2021</b>	<b>OUTSTANDING BALANCE 2020</b>	<b>COMMENTS</b>
33. Questcom Technologies	180,000	2020	180,000	-	180,000	Cleared
<b>Sub-Total</b>	<b>1,724,140</b>		<b>1,723,569</b>	<b>571</b>	<b>863,720</b>	
<b>Grand Total</b>				<b>2,975,171</b>	<b>9,264,435</b>	

**MATILIKU BOYS' HIGH SCHOOL**  
**P.O. BOX 2 - 90140 MATILIKU.**  
**PUBLIC SECONDARY SCHOOLS**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**

<b>ASSET CLASS</b>	<b>DATE PURCHASED</b>	<b>LOCATION</b>	<b>HISTORICAL COST B/F (KSHS) 1<sup>ST</sup> JANUARY 2021</b>	<b>ADDITIONS DURING THE YEAR (KSHS)</b>	<b>DISPOSALS DURING THE YEAR (KSHS)</b>	<b>HISTORICAL COST C/F 30<sup>TH</sup> JUNE 2021</b>
Land 1 (Estimated current market Value)		Nzau Sub-County	Donated	N/A	N/A	10,000,000
Buildings and structures		School Compound	30,000,000	N/A	N/A	30,000,000
Motor vehicles	2009	School Compound	4,400,000	N/A	N/A	4,400,000
Office equipment, furniture and fittings		School Compound	400,000	N/A	N/A	400,000
ICT Equipment, and Other ICT Assets		School Compound	500,000	N/A	N/A	500,000
Tools and apparatus		School Compound	600,000	N/A	N/A	600,000
Textbooks	N/A	School Compound	GoK fund	N/A	N/A	N/A
Other Machinery and Equipment		School Compound	350,000	N/A	N/A	350,000
Intangible assets- software		School Compound	150,000	N/A	N/A	150,000
<b>Total</b>			<b>36,400,000</b>			<b>46,400,000</b>

**MATILIKU BOYS' HIGH SCHOOL****P.O. BOX 2 - 90140 MATILIKU.****PUBLIC SECONDARY SCHOOLS****Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021****ANNEX 3 – LIST OF NON-TEACHING STAFF AS AT 30/06/2021**

<b>S/NO</b>	<b>NAME</b>	<b>DESIGNATION</b>
1.	JOSEPH KILONZO	LAB. ASST
2.	RACHAEL KISULI	A/CLERK
3.	ANNA MULI	SECRETARY
4.	JUSTIN KIOKO	GROUNDMAN
5.	JACKSON MUTUKU	CHEF
6.	CHARLES K. MUTIE	OFFICE MESSENGER
7.	JOSEPH M. MUOKI	COOK
8.	STELLAMARIS MUTUA	SECRETARY
9.	SYLIVESTER N. KASYOKA	COOK
10.	JAMES WAMBUA	SECURITY
11.	BENSON NGILE	SECURITY
12.	CHARLES MWANZIA	SECURITY
13.	ANNAH MUIA	COOK
14.	JONES MUTISO	SECURITY
15.	KELVIN MUTISYA	BURSAR
16.	FELISTERS NDUKU	CATERESS
17.	NATHAN SILA	SECRETARY
18.	NELSON M. KAMANDA	COOK
19.	JOEL KIMILU	SECURITY
20.	DAVID KILIKO	COOK
21.	GEOFFREY MUTHIANI TATU	COOK
22.	JEREMIAH NDIKU	SECURITY
23.	MARTIN MUIA	FARM ASST.

**MATILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**

**ANNEX 4 – TRIAL BALANCES**

**TUITION ACCOUNT  
TRIAL BALANCE AS AT 30TH JUNE, 2021**

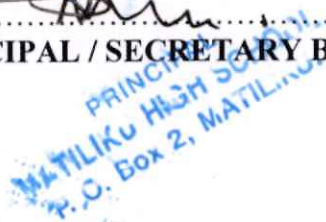
VOTEHEAD	L/F	APPROVED ESTIMATES	DR	CR	COMMITMENTS
CASH AT HAND		-	-	-	-
CASH AT BANK		-	-	2,219	-
T/LEARNING	1	-	553,000	1,209,857	-
BANK CHARGES	2	-	1,110	-	-
CREDITORS	3	-	409,960	-	-
CASH AT HAND		-	-	-	-
CASH AT BANK		-	248,006	-	-
		-	<b>1,212,076</b>	<b>1,212,076</b>	-

**BANK RECONCILIATION AS AT 30<sup>TH</sup> JUNE 2021**

BALANCE AS PER CASH BOOK	<u>KSHS.</u> 44,980
BALANCE AS PER BANK STATEMENT	44,980

DRAWN AND PREPARED BY:  DATE: 03/09/2024  
SCHOOL BURSAR

CHECKED AND CERTIFIED BY:  DATE: 03/09/2024  
PRINCIPAL / SECRETARY B.O.M.



**MATILIKU BOYS' HIGH SCHOOL**

**P.O. BOX 2 - 90140 MATILIKU.**

**PUBLIC SECONDARY SCHOOLS**


**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**


**OPERATION ACCOUNT  
TRIAL BALANCE AS AT 30TH JUNE, 2021**

<b>VOTEHEAD</b>	<b>L/F</b>	<b>APPROVED ESTIMATES</b>	<b>DR</b>	<b>CR</b>	<b>COMMITMENTS DR</b>
Cash	CB	-	-	264	-
Bank	CB	-	-	30,350	-
Other Vote Heads (P. Emol / Lt&T / Ew&C/ Adm. Cost)	1	-	3,687,260	4,141,818	-
Bank Charges	2	-	7,932	-	-
Repairs Maintenance And Improvements	3	-	327,840	3,391,250	-
Creditors	4	-	1,083,670	-	-
Infrastructure A/C	5	-	2,762,000	-	-
Boarding A/C	6	-	-	350,000	-
Cash	CB	-	-	-	-
Bank	CB	-	44,980	-	-
		-	<b>7,913,682</b>	<b>7,913,682</b>	-

**BANK RECONCILIATION AS AT 30<sup>TH</sup> JUNE 2021**

BALANCE AS PER CASH BOOK	<u>KSHS.</u> 44,980
BALANCE AS PER BANK STATEMENT	44,980

DRAWN AND PREPARED BY:  DATE: 03/09/2024  
**SCHOOL BURSAR**

CHECKED AND CERTIFIED BY:  DATE: 03/09/2024  
**PRINCIPAL / SECRETARY B.O.M.**

*Stamp: PRINCIPAL MATILIKU H.S.M. SCHOOL P.O. BOX 2, MATILIKU.*

**MATILIKU BOYS' HIGH SCHOOL  
P.O. BOX 2 - 90140 MATILIKU.  
PUBLIC SECONDARY SCHOOLS**

**Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021**


**INFRASTRUCTURE ACCOUNT  
TRIAL BALANCE AS AT 30TH JUNE, 2021**

VOTEHEAD	L/F	APPROVED ESTIMATES	DR	CR	COMMITTMENTS
Cash	CB	-	-	-	-
Bank	CB	-	-	8,412	-
Moest	1	-	-	2,762,000	-
Maintenance & Infrastructure	2	-	1,650,000	-	-
Bank Charges	3	-	4,230	-	-
Creditors	4	-	1,100,000	-	-
Cash	CB	-	-	-	-
Bank	CB	-	16,182	-	-
		-	<b>2,770,412</b>	<b>2,770,412</b>	-

**BANK RECONCILIATION AS AT 30<sup>TH</sup> JUNE 2021**

BALANCE AS PER CASH BOOK	<u>KSHS.</u> 16,182
BALANCE AS PER BANK STATEMENT	16,182

DRAWN AND PREPARED BY:  DATE: 03/09/2024  
SCHOOL BURSAR

CHECKED AND CERTIFIED BY:  DATE: 03/09/2024  
PRINCIPAL / SECRETARY B.O.M.

PRINCIPAL  
MATILIKU BOYS' HIGH SCHOOL  
P. O. Box 2, MATILIKU

**MATILIKU BOYS' HIGH SCHOOL****P.O. BOX 2 - 90140 MATILIKU.****PUBLIC SECONDARY SCHOOLS****Reports and Financial Statements for the six months period ending 30<sup>th</sup> June 2021****SCHOOL FUNDS ACCOUNT  
TRIAL BALANCE AS AT 30TH JUNE, 2021**

VOTEHEAD	L/F	APPROVED ESTIMATES	DR	CR	COMMITMENTS
Cash	CB	-	-	-	-
Bank	CB	-	-	(1,314,286)	-
B.E.S	1	-	2,281,546	8,536,177	<b>2,975,171</b>
Other Vote Heads (P. Emol / Lt&T / Ew&C/ Adm. Cost)	2	-	2,830,593	2,646,496	-
R.M.I	3	-	2,071,124	703,526	-
Development	4	-	-	-	-
Fees Arrears	5	-	-	3,605,085	-
Activity	6	-	111,480	42,900	-
Creditors	7	-	6,568,349	-	-
Farming Activities	8	-	205,602	161,345	-
Rent Income	9	-	-	50,100	-
Bus Hire	10	-	-	25,000	-
School Canteen	11	-	-	130,040	-
Operations Acc	12	-	350,000	-	-
Cash	CB	-	-	-	-
Bank	CB	-	167,689	-	-
		-	<b>14,586,383</b>	<b>14,586,383</b>	<b>2,975,171</b>

**BANK RECONCILIATION AS AT 30<sup>TH</sup> JUNE 2021**

BALANCE AS PER CASH BOOK

BALANCE AS PER BANK STATEMENT

**KSHS.**

167,689

167,689

DRAWN AND PREPARED BY: .....

DATE: 03/09/2024

**SCHOOL BURSAR**

CHECKED AND CERTIFIED BY: .....

DATE: 03/09/2024

**PRINCIPAL / SECRETARY B.O.M.**