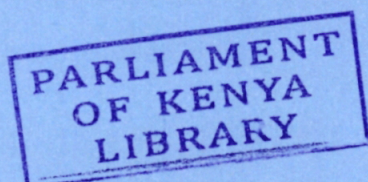


REPUBLIC OF KENYA

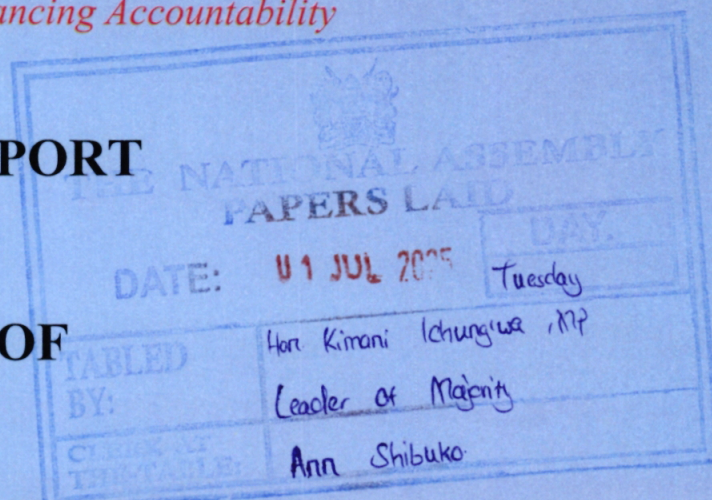


Enhancing Accountability

REPORT



OF



THE AUDITOR-GENERAL

ON

PANGANI GIRLS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

NAIROBI CITY COUNTY



PANGANI GIRLS SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

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PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education
KESSHA	Kenya Secondary Schools Heads Association

A. Definition of Key Terms

Comparative Year- Means the prior period.

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nairobi County, Starehe Sub-County

The school was registered in 04/1985 under registration number G/A/407/85 and is currently categorized as a National public school established, owned or operated by the Government.

The school is a boarding school and had 1,816 number of students as at 30th June 2024. It has 8 streams and 72 teachers of which 8 teachers are employed by the BOM.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. James Katule	Chairman	22nd May 2022
2	Ms..Florenc Ngarari	Secretary	22nd May 2022
4	Mrs. Edna Gitachu	Member	22nd May 2022
5	Mr. NjorogeNdirangu	Member	22nd May 2022
6	Mr. Nicholas Mutua	Member	22nd May 2022
7	Mr. Jamleck Njagi	Member	22nd May 2022
8	Mr. Samwel Githae	Member	22nd May 2022
9	Mrs. Zahra Mohammed	Member	22nd May 2022
10	Mrs. Alice Mwangi	Member	22nd May 2022
11	Dr. Janet Githinji	Member	22nd May 2022
12	Ms. Juliana Mwikali	Member	22nd May 2022
13	Mrs. Anne Wangari Otieno	Member	22nd May 2022
14	Ms. Janefrances Mutisya	Member	22nd May 2022

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	• Mr. James Katule • Ms. Florence Ngarai • Mr. Jamleck Njagi • Mr. Samwel Githae • Dr. Janet Githinji	Chairperson Secretary Member Member Member	3 out of 3
2	Audit Committee	-	-	0
3	Finance, procurement and general purposes Committee	• Mrs. Anne Otieno • Ms. Florence Ngarai • Ms. Edna Gitachu • Mr. Jamleck Njagi • Ms. Jane Frances Mutisya	Chairperson Secretary Member Member Member	0
4	Academic Committee	• Mrs. Zahra Mohammed • Ms. Florence Ngarari • Mrs. Alice Mwangi • Ms. Juliana Kivasu	Chairperson Secretary Member Member	4 out of 4
5	Development Committee	• Mr. Jamleck Njagi • Ms. Florence ngarari • Mr. Jamleck Njagi • Mr. James Katule • Eng. Nicholas Mutua	Chairperson Secretary Member Member Member	2 out of 2
6	Discipline and welfare Committee	• Mr. Jamleck Njagi • Ms. Florence Ngarari • Mrs. Zahra Mohamed • Dr. Janet Githinji • Mr. Njoroge Ndirangu	Chairperson Secretary Member Member Member	2 out of 2
7	Adhoc Committee (if any during the year)	-	-	0

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Ms. Florence Muthoni Ngarari	304242
2	Deputy Principal - Administration	Mrs. Alice Wanjiku Mugwe	335111
3	Deputy Principal - Academics	Mr. Kennedy Irungu Mwangi	232287
4	School Finance Officer	Mr. Pancras Oloo Pacho	B.O.M

(e) Schools contacts

Post Office Box: 30152 - 00100
Telephone: 0733 314 991
E-mail: panganigirlsschool@ymail.com
Website: www.panganigirls.sc.ke
Facebook: None
Twitter: None

(f) School Bankers

1. Name of Bank: Cooperative
Branch: Moi Avenue
Account Number: 01129123540100
2. Name of Bank: Equity
Branch: Ngara
Account Number: 0910276617220
3. Name of Bank: Kenya Commercial Bank
Branch: Moi Avenue
Account Number: 1107723809
4. Name of Bank: Kenya Commercial Bank
Branch: Moi Avenue
Account Number: 1107298164
5. Name of Bank: Kenya Commercial Bank
Branch: Moi Avenue
Account Number: 1107298210
6. Name of Bank: Kenya Commercial Bank
Branch: Moi Avenue
Account Number: 1134966431
7. Mpesa Paybill 87934444

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Summary Report of Performance of the School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:***I) Surplus/ deficit for the year and a comparison of the same for the last three years***

YEAR	1 st july 2023 to 30 th june2024	1 st july 2022 to 30 th june2023	1 st july 2021 to 30 th june 2022	1 st jan 2020 to 30 th Dec2020
ACCOUNTS	KSHS	KSHS	KSHS	KSHS
Tuition	(4,346,556)	(6,322,782)	(3,620,966)	(1,587,247)
Operation	3,037,309	5,139,294	(3,069,042)	4,170,396
Infrastructure	(1,406,301)	(596,555)	0	0
School fund	(1,445,420)	(300,358)	(15,376,211)	11,683,918
Total	(4,160,968)	(2,080,401)	8,686,203	14,267,071
Increase/decrease	(2,080,567)	(10,766,604)	(5,580,868)	26,798,111

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024***II) Capitation grants from the Ministry of Education for the last three years*

YEAR	1 st july 2023 to 30 th june2024	1 st july 2022 to 30 th june2023	1 st july 2021 to 30 th june 2022	1 st jan 2020 to 30 th Dec2020
ACCOUNT	KSHS	KSHS	KSHS	KSHS
Tuition	4,345,929	4,406,417	5,267,329	2,825,930
Operation	21,383,438	19,555,189	23,229,882	12,560,173
Total	25,729,367	23,961,606	28,497,211	15,386,103
Increase/Decrease	1,767,761	(4,535,605)	13,111,108	0
No of students	1,816	1,613	1,602	1,546
Ratio of capitation grant	1:14,167	1:14,855	1:17,788	1:9952
Retained capitation	8,077	7,389	4,456	12,292

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

III) A three-year overview of growth of other income(s) earned by the school.

YEAR	1 st july 2023 to 30 th june2024	1 st july 2022 to 30 th june2023	1 st july 2021 to 30 th june 2022	1 st jan 2020 to 30 th Dec2020
	Kshs	Kshs	Kshs	Kshs
Miscellaneous Incomes	73,373,796	45,599,310	122,900,506	1,139,700
Total	73,373,796	45,599,310	122,900,506	1,139,700
increase/decrease	27,774,486	(77,301,196)	121,760,806	0

IV) A three-year overview of growth in expenditure of the school

YEAR	1 st july 2023 to 30 th june2024	1 st july 2022 to 30 th june2023	1 st july 2021 to 30 th june 2022	1 st jan 2020 to 30 th Dec2020
ACCOUNT	KSHS	KSHS	KSHS	KSHS
Tuition	8,692,485	10,729,199	4,413,172	4,473,390
Operation	18,346,129	14,415,895	8,389,777	11,074,788.00
Infrastructure	12,388,441	10,466,555	0	-
School fund	215,645,151	213,418,948	52,000,919	53,450,437.00
Total	255,072,206	249,030,597	64,803,868	68,998,615
Increase/Decrease	6,041,609	184,226,729	(4,194,747)	0

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024*****V) Movement of debtors and creditors of the school over the last three years***

YEAR	1 st july 2023 to 30 th june2024	1 st july 2022 to 30 th june2023	1 st july 2021 to 30 th june 2022	1 st jan 2020 to 30 th Dec2020
	<i>KSHS</i>	<i>KSHS</i>	<i>KSHS</i>	<i>KSHS</i>
Debtors	24,877,399	19,217,478	10,880,265	8,672,265
Total	24,877,399	19,217,478	10,880,265	8,672,265
Increase/Decrease	5,659,921	8,337,213	2,208,000	0

VI) Movement of creditors of the school for the year and a comparison of the last three years

Description	1 st july 2023 to 30 th june2024	1 st july 2022 to 30 th june2023	1 st july 2021 to 30 th june 2022	1 st jan 2020 to 30 th Dec2020
	<i>KSHS</i>	<i>KSHS</i>	<i>KSHS</i>	<i>KSHS</i>
Creditors	18,384,720	36,657,206	21,685,337	14,534,673
Total	18,384,720	36,657,206	21,685,337	14,534,673
Increase/Decrease	(18,272,486)	14,971,819	7,340,664	0

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

a) Teacher Student ratio:

Between the month of 1st July 2023 and 30th June 2023, the status of the teaching staff as follows:

No of Teachers (TSC)	No of Students	Teachers Student Ratio
64	1,816	1:30

There are 64 teachers posted by Teachers Service Commission and 8 recruited by the Board of management. We have a shortage of 15 teachers from CBE. This is due to increase in enrolment.

- No. of teachers recruited within the year 2024 2 teachers.
- No of teachers posted to the school within the year 13
- No. of teacher transferred from the school within 6

SUBJECT	ENG	KISW	MATH	BIO	CHEM	PHY	B/ST	AGR	GEO	HIST	C.R. E
No. of TSC teachers	09	06	05	08	07	05	04	02	02	05	03
No of B.O.M teachers	02	001	0	0	03	01	0	0	02	0	01
Surplus	0	0	0	0	0	0	0	0	0	0	0
Shortage	0	0	0	0	0	0	0	0	0	0	0

b) The mean score in the 2023 KCSE:

Year	Gender	Entry	MSSS	Grade	Dev	Comment	University Entry
2023	F	397	9.889	B+	0.3	Improvement	360- (98.99%)
2022	F	358	9.550	B+	-0.339	Negative Deviation of 0.339	95.251%
2021	F	338	9.77	B+	0.3	Improvement	94.37%
2020	F	284	9.41	B+	-0.25	Negative Deviation of 0.025	97.535%

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****c) Number of Candidates in the 2024 KCSE:**

<i>Year</i>	<i>2024</i>	<i>2023</i>	<i>2022</i>	<i>2021</i>
<i>No. of candidates</i>	<i>410</i>	<i>397</i>	<i>358</i>	<i>338</i>

d) The capacity of the school:

The school has an enrolment of 2362 students and the enrolment is expected to increase rapidly next year 2024-2025.

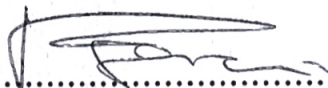
Below is the table tabulating the capacity of the school facilities

S/no	Facility	Expected	Current	Shortage	Comment
1	Dining Hall	2	1	1	There is need to construct 1 more dining hall which can accommodate 2000 students
2	Dormitories	18	12	6	There is need to construct more dormitories which can accommodate 2000 students
3	Library	2	1	1	There is need to construct more libraries which can accommodate 2000 students
4	Laboratories	16	11	5	There is need to construct 5 more laboratories in order to reduce number of groups during KCSE science practical
6	Toilets	154	154	-	There are enough toilets as per Ministry of Health (MOH)
7	Classrooms	42	34	8	There is need to construct 8 more classrooms to decongest the current enrolment

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Tuition Block	Parents & M.O.E	Ongoing	69,081,360	49,135,643	2025

.....
School Principal

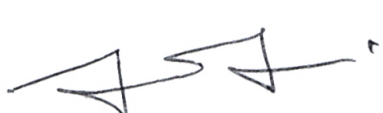
1. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

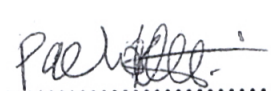
The Board of Management of Pangani Girls School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....

Name: Jamlek Njagi Wthaa
Designation: Chairman, School Board of Management
Date: 20/05/2025

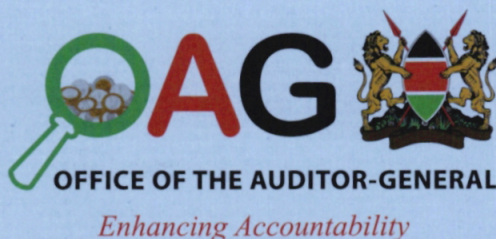
.....

Name: Florence M. Mwarara
Designation: School Principal & Secretary to Board of Management
Date: 19/05/2025

.....

Name: PAMELA OLUO PAO
Designation: Bursar/ Finance Officer
Date: 18/05/2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON PANGANI GIRLS SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024-NAIROBI CITY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Pangani Girls School set out on pages 1 to 31, which comprise the statement of financial assets and financial liabilities as

at 30 June, 2024 and the statement of receipts and payments , statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Pangani Girls School-Nairobi City County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.24,877,399 in respect of fees arrears as disclosed in Note 10 to the financial statements. Included in the balance are receivables amounting to Kshs.5,910,215 which had been outstanding more than two (2) years. No recoveries were made in the year under review casting doubt on their recoverability. Further, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and completeness of the Receivables balance of Kshs.24,877,399 could not be confirmed.

2. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.4,345,929 and Kshs.21,383,438 respectively as disclosed in Notes 1 and 2 to the financial statements respectively. Review of the NEMIS capitation disbursements made to the school against the amount receipted by the School revealed an amount of Kshs.24,143,317.49 whereas the NEMIS capitation reflects an amount of Kshs.25,556,367.50 resulting to an unexplained variance of Kshs.1,413,050.

In the accuracy and completeness of capitation grants for tuition and operations of 4,345,929 and Kshs.21,383,438 respectively could not be verified.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Pangani Girls School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical

requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

1. Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.204,187,259 and Kshs.239,929,098 respectively, resulting to a variance of Kshs.35,741,839 or 18% of under budgeted receipts by the school. Further, the School had an expenditure of Kshs.255,072,251 against actual receipts of Kshs.239,929,098 resulting to budget over expenditure of Ksh.15,143,153 of actual receipts.

In the circumstances, planned programmes may not have been implemented hence service delivery impacted.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024

Other Information

The Management is responsible for the other information set out on page iii to xvi which comprise of Key Entity Information and Management, Summary Report of Performance of the School, and the Statement of Management Responsibility.

The Other Information does not include the financial statements and my audit report thereon.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 09 April 2025. instead of the statutory deadline of 30 September, 2024. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 and in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, late submission of the financial statements was in breach of MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 and Section 81 of the Public Finance Management Act, 2012. 2.

2. Transfer of Funds to Kenya Secondary Schools Heads Association (KESSHA)

The school transferred co-curricular funds totaling to Kshs.607,290 to Kenya Secondary School Heads Association (KESSHA) a private entity and a welfare organization that draws its membership from School Principals only. KESSHA is not subject to the Public Finance Management (PFM) Act, 2012 or any other public finance regulations. There were no expenditure returns to show how the co-curricular funds were utilized by KESSHA. The amounts are as detailed below:

In the circumstances, the School may not have received value for funds transferred to Kenya Secondary School Heads Association (KESSHA).

3. Long Outstanding Payables

The statement of financial position reflects a Payables balance of Kshs.18,384,720 and as disclosed in Note 14 to the financial statements. However, included in the balance are trade payables balance of Kshs11,486,731 out of which Kshs.1,738,213. had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

4. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs25,729,367. Comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2023/2024, NEMIS reported 1737, 1735 and 1835 while the enrolment records provided by the school indicated 1643, 1753 and 1753 for term 3 2023, term 1 2024 and term 2 2024 respectively, resulting to an unexplained variance of 158 students. As a result, the school was over funded by an amount of Kshs.549,176.55.

This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, the over-funding of the school may have affected service delivery to the other schools which did not receive capitation for students.

5. Excess Supply of Text Books

The Ministry of Education has distributed textbooks to the secondary school through Kenya Institute of Curriculum Development (KICD) in four (4) financial years (2017/18, 2018/19, 2020/21, 2022/2023). Examination of records revealed that the Institute distributed 22,267 books to the school while only 13,504 books were issued to the students, resulting to an unexplained excess text books of 8,763 books in the School store. Further, some books issued in the financial year 2017/2018 were still lying in the store as they were no longer in use.

In the circumstances, the value for money was not realized as the books are lying idle at the library resulting in unprofitable lock-up of public funds.

6. Fixed Assets

6.1. Incomplete Fixed Assets Register.

Annex 2-Summary of Fixed Assets to the Financial Statements reflects Historical cost of assets balance of Ksh.105,133. However, the Management did not maintain an asset register in the prescribed format indicating the description, financier, serial/log book number, acquisition date, location, opening balances, additions or disposals during the year and the closing balances. Further, the entity had also not tagged its assets which include computers and related accessories, office equipment, furniture and fittings thus the ownership of the said assets could not be confirmed.

In addition, up to date valuation report of assets was not provided for audit thus it is not clear how the value of the assets was arrived at.

In the circumstances, the completeness, valuation and existence of assets at historical value of Kshs.105,133 could be confirmed.

6.2. Unconfirmed Land Ownership.

The school vide letter of allotment ref no.71435/00 dated 1 July 1998 was granted plan no. 42/15/981 with an area of 0.25 hectares with a term of 99 years by the commissioner of lands. However, the school did not have a title deed hence full ownership of the land could not be confirmed. In addition, a licensed surveyor's verification confirming the land's boundaries was not availed for audit review.

In the circumstances, the ownership and valuation of the piece of land could not be confirmed.

7. Failure to Operate Separate Bank Accounts for Other Incomes

The Statement of receipts and payments as at 30 June, 2024 reflects Ksh.246,574,802 in respect to total receipts. Included in this balance is Ksh.73,373,796 in respect miscellaneous/other incomes which further includes Ksh.16,718,282 and Ksh.39,727,752 in respect to Hire of Ground by KNEC marking centre and EGF totalling to Ksh.56,446,034. A review of income invoices, receipts and income files revealed that both incomes were receipted and banked in the Parent's School Fund accounts allocated for banking of funds paid by parents for boarding related expenses. The Management of Pangani High school however failed to open and operate separate bank accounts for the two (2) sources of income as required in section 3.0 of the Ministry of Education circular ref no.MOE.HQS/3/10/18/ (112) dated 15 November, 2022 on guidelines on implementation of FSDE that states that schools with income generating activities shall open separate bank accounts for the same.

In the circumstances the Management is in breach of the law.

8. Lack of an Approved School Improvement Plan

A review of records provided for audit revealed that the management of Pangani Girls School lacked an approved school improvement plan to help improve the school environment and learning outcome. The accountability of the school's management, school target, prioritization of school needs, prudent utilization of resources and improved team work could not be achieved. This is contrary to the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds

In the absence of the school improvement Plan, school improvement activities could not be measured.

9. Lack of Inspection and Acceptance Committee Reports

Review of payments made revealed that the Accounting Officer did not appoint the inspection and acceptance committee as required in Section 48. (1) of PPADA, 2015 and therefore there was no inspection and acceptance report for the goods and services paid during the financial year.

In the circumstances, good and services may not have been delivered in the correct quantity, quality and specification.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Audit Committee

During the year under review, the school had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the effectiveness of internal controls could not be confirmed.

2. Failure to Prepare Annual Reports on Governance

The Board of Management of Pangani Girls High School failed to prepare annual reports on governance as required in section 60 of the Basic Education Act, 2013 which states Every public school or institution of basic education shall, submit on an annual basis a report to the Director of Basic Education.

In the circumstances, the Board might not have effectively handled its mandate and responsibilities.

3. Board of Management Employees

The statement of receipts and payments and as disclosed in note 7 and note 9 to the financial statements reflects Kshs.7,989,234 and Kshs.11,947,156 all totalling to Kshs.19,936,390 in respect to personnel emoluments. The Management of Pangani High school had engaged eight (8) BOM teachers and two (2) casuals. However, audit review of the expenditure related to Personnel Emoluments revealed the following anomalies;

- i. The contracts and muster rolls for all the staff engaged by the management were not provided for audit review.
- ii. The Management of the school did not conduct annual staff appraisals and trainings for the school staff.

In the circumstances, the school may have Inefficient teaching and non-teaching staff.

4.0 Non-Maintenance of Buildings

4.1 Staff Houses

Examination of documents provided for audit revealed that the school owns rental houses which are occupied by its staff. However, physical inspection of the houses in the month of April 2025 revealed that most houses are dilapidated due to poor maintenance since revenue collected from the buildings is not allocated for repair and maintenance of the buildings. The dilapidated houses occupy vast chunks of the School's land.

4.2 School Fence.

A physical inspection done in the month April 2025 of the perimeter fence revealed that a section of the fence next to the volleyball court had rusted iron sheets which was vulnerable to trespassers and intruders.

In the circumstances, the staff living condition is wanting and the school compound is exposed to trespassers and intruders.

5. Non-Maintenance of School Accounting Software.

The School has an automated system Schaccs 1.0 which has seven (7) modules (receipts, payments, banking, L.P.O, invoice, payroll and pocket money). However, L.P.O and invoice were not functional.

No clear explanations were provided as to why the school was still using manual L.P.O and payroll yet there was an automated system in place.

In the circumstances, system failure may lead to inefficiency and loss of revenue.

6. Lack of Risk Management Policy

During the year under review, the Secondary school did not have an approved Risk Management Policy and a Risk Register to document risks emanating from the users and the mitigation factors in place to minimize the risks. In the circumstances, the risk management strategies, which includes fraud prevention mechanism and a system of risk management and internal control that builds robust business operations could not be confirmed.

In the circumstances, the Management was in breach of the law.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with *International Public Sector Accounting Standards Cash Basis* and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance

and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

9 June, 2025

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

3. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	4,345,929	4,406,417
Government grants for operations	2	21,383,438	19,555,189
Government Grants for infrastructure	3	10,982,140	9,870,000
School fund income- parents' contributions	4	140,825,935	167,519,280
Miscellaneous ncomes	5	73,373,796	45,599,310
Total Receipts		250,911,238	246,950,196
Payments			
Tuition	6	8,692,485	10,729,199
Operations	7	18,346,129	14,415,895
Infrastructure	8	12,388,441	10,466,555
Boarding and school fund	9	215,645,151	213,418,948
Total Payments		255,072,206	249,030,597
Surplus/Deficit		(4,160,968)	(2,080,400)

The school financial statements were approved on 8TH APRIL 2025 and signed by:

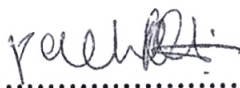

 Name: Mr. James M. Katule

Chair BOM

Date: 20/5/2025


 Name: Ms. Florence Ngarari, OGW
 School Principal/ Secretary to BOM

Date: 19/05/2025


 Name: Mr. Pancras Oloo Pacho

Bursar/ Finance Officer

Date: 19/05/2025

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

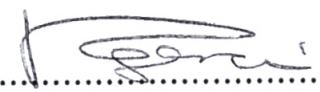
1. Statement of Assets and Liabilities as At 30th June 2024

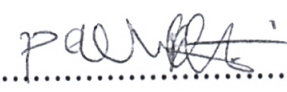
Description	Note	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	30,746,068	59,887,929
Cash balances	11	1,052,649	4,163
Short term investments	12	0	0
Total cash and cash equivalent		31,798,717	59892092
Account's receivables	13	24,877,399	19,217,478
Total financial assets (a)		56,676,116	79,109,570
Financial liabilities			
Accounts payables	14	18,384,720	36,657,206
Total Financial Labilities (b)		18,384,720	36,657,206
Net financial assets (a-b)		38,291,396	42,452,364
Represented by			
Accumulated fund b/fwd	15	42,452,364	44,532,764
Surplus/deficit for the year		(4,160,968)	(2,080,400)
Net Assets		38,291,396	42,452,364

The school's financial statements were approved on 8th April 2025 and signed by:

for

 Name: Mr James M Katule
 Chair BOM
 Date: 20/5/2025


 Name: Florence m Ngarari, OGW
 School Principal/ Secretary to BOM
 Date: 19/05/2025


 Name: Mr Pancras O. Pacho
 Bursar/ Finance Officer
 Date: 19/05/2025

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

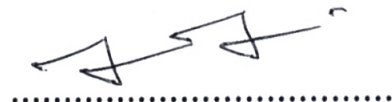
5. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		4,345,929	4,406,417
Government grants for operations		21,383,438	19,555,189
Government grants for infrastructure		10,982,140	9,870,000
School fund income- parents contributions/ fees		140,825,935	167,519,280
Other income		73,373,796	45,599,310
Total receipts		250,911,238	246,950,196
Payments			
Cash outflows for tuition		8,692,485	10,729,199
Cash outflows for operations		18,346,129	14,415,895
Payment for Infrastructure		12,388,441	10,466,555
Cash outflows Boarding/lunch and school fund payments		215,645,151	213,418,948
Total payments		255,072,206	249,030,597
Net cash inflow/outflow from operating activities		(4,160,968)	(2,080,400)
Cash flow from investing activities			
Acquisition of assets		0	0
Proceeds from sale of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash inflow/outflows from investing activities		0	0
Cash flow from Financing activities			
Proceeds from borrowings/ loans		0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		(28,093,375)	10,324,119
Cash and cash equivalent at beginning of the FY		59,892,092	49,567,973
Cash and cash equivalent at end of the FY		31,798,717	59,892,092

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

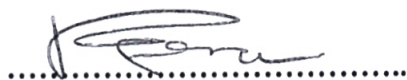
The school's financial statements were approved on 8th April 22, 2025 and signed by:



Name: Mr James M Katule

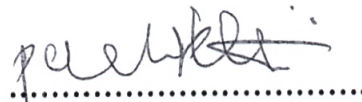
Chair BOM

Date: 29/05/2025



Name: Florence Ngarari, OGW
School Principal/ Secretary to
BOM

Date: 19/05/2025



Name: Mr Pancras O. Pacho

Bursar/ Finance Officer

Date: 19/05/2025

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

6. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	0	0	0	0	0
Exercise Books	0	0	0	0	0
Laboratory Equipment	0	0	0	0	0
Internal Exams	0	0	0	0	0
Teaching / Learning Materials	7,377,958	0	7,377,958	4,345,929	41%
Exams And Assessment	0	0	0	0	0
Chalk	0	0	0	0	0
Teachers Guide	0	0	0	0	0
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	7,363,754	0	7,363,754	5,120,410	30%
Repairs And Maintenance	8,902,000	0	8,902,000	6,878,100	23%
Local Transport / Travelling	1,338,900	0	1,338,900	1,136,105	15%
Electricity And Water	5,188,066	0	5,188,066	3,523,589	32%
Medical & Insurance	3,560,800	0	3,560,800	1,438,875	60%
Administration Costs	2,845,040	0	2,845,040	1,704,977	40%
Activity	2,670,600	0	2,670,600	1,408,218	47%
Gratuity	0	0	0	0	
<i>3) FDSE for infrastructure</i>					
M&I parents' contribution	0		0	0	0
Economic Stimulus Programs	0		0	0	0
Transition Infrastructure Grants	0		0	10,982,140	0
Administration Block	0		0	0	0
<i>(4) Fees Charged on Parents</i>					
Personnel Emoluments	15,957,686		15,957,686	14,771,888	93%
Repairs And Maintenance	3,560,800		3,560,800	4,005,039	112%
Local Transport / Travelling	2,902,052		2,902,052	2,920,938	101%

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/e %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity And Water	11,243,226		11,243,226	11,447,482	102%
Medical	205,200		205,200	200,461	98%
Administration Costs	6,165,486		6,165,486	6,840,147	101%
Activity	1,420,916		1,420,916	1,497,570	105%
SMASSE	0		0	0	0%
Fee On Boarding Equipment and Stores	54,097,454		54,097,454	56,519,586	104%
PA Levies	22,336,200		22,336,200	22,998,903	103%
Extra Tea	13,257,000		13,257,000	13,069,607	99%
Insurance	878,400		878,400	875,154	100%
Loans / Borrowing	0		0	0	0
OTHER INCOME					
Rent income	1,290,000		1,290,000	1,274,729	85%
Income From Farming Activities	0		0	0	0%
Insurance Compensation	0		0	0	0%
Income From Posho Mill	0		0	0	0%
Income From Bus Hire	0		0	0	0%
Fee For Hire of Ground and Equipment-KNEC	10,593,246	0	10,593,246	16,718,282	158%
Fee For Hire of Ground and Equipment-EQUITY CONFERENCE	20,932,475	0	20,932,475	39,727,752	0%
Interest Income	0	0	0	0	0%
Income From Any Other Investment	0	0	0	0	0%
Others(Pocket money, Bakery, Breakages, Tender, KESSHA, Uniform, Refunds	0	0	0	21,405,193	0%
Donations	100,000	0	100,000	100,000	100%
Total Income	204,187,259	0	204,187,259	239,929,098	106%
(6) Expenditure For Tuition					
Textbooks	0	0	0	0	0%
Reference Materials	0	0	0	0	0%
Exercise Books	0	0	0	0	0%
Laboratory Equipment	0	0	0	0	0%

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Internal Exams	0	0	0	0	0%
Teaching / Learning Materials	12,865,496	0	12,865,496	8,689,145	148%
Chalks	0	0	0		0%
Exams And Assessment	0	0	0		0%
Teachers Guides	0	0	0	0	0%
Administration Costs	0	0	0	0	0%
Bank Charges	3,340	0	3,340	3,340	100%
(7) Expenditure For Operations					
Personnel Emoluments	7,070,436	0	7,070,436	8,125,234	115%
Repairs, Maintenance & Improvements	8,011,800	0	8,011,800	10,194,100	127%
Local Transport / Travelling	0	0	0	0	0%
Electricity, Water and Conservancy	0	0	0	0	0%
Medical	3,204,720	0	3,204,720	0	0%
Administration Costs	26,795	0	26,795	26,795	100%
Activity Expenses	0	0	0	0	0%
Gratuity	0	0	0	0	0%
SMASSE	0	0	0	0	0%
(8) Expenditure For infrastructure					
Construction of classrooms	12,387,291	0	12,387,291	12,387,291	100%
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
Bank Charges	1,150	0	1,150	1,150	100%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	16,497,683	0	16,497,683	11,947,156	0%

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance and Improvements	5,000,000	0	5,000,000	17,828,883	357%
Local Transport / Travelling	2,459,500	0	2,459,500	3,615,577	147%
Electricity, Water and Conservancy	8,125,000	0	8,125,000	14,701,652	181%
Medical Expenses	300,000	0	300,000	224,724	75%
Administration Costs	6,009,550	0	6,009,550	13,007,861	216%
Activity	2,483,225	0	2,483,225	2,780,947	112%
Gratuity	0	0	0	0	0%
Lunch Programme	0	0	0	0	0%
Boarding Equipment and Stores	66,247,730	0	66,247,730	65,060,251	98%
Expenditure For Income Generating Activity	0	0	0	0	0%
Insurance Costs	877,131	0	877,131	543,617	62%
Other Expenses On Investments	0	0	0	0	0%
Rent Expenses	0	0	0	0	0%
Bank Charges	0	0	0	0	0%
Loan Interest Repayment	0	0	0	0	0%
Loan Principal Repayment	0	0	0	0	0%
Acquisition Of Assets	0	0	0	0	0%
Extra Tea	9,289,511	0	9,289,511	6,366,441	69%
Others(Pocket money, Bakery, Breakages, Tender, KESSHA, Uniform, Refunds	43,326,901	0	43,326,901	79,568,087	184%
Totals	204,187,259	0	204,187,259	255,072,251	112%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

i.

7. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****8. Notes to the Financial Statements****1 Government Grants for Tuition**

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Reference Materials	0	0
Exercise Books	0	0
Laboratory Equipment	0	0
Internal Exams	0	0
Teaching / Learning Materials	4,345,929.40	4,406,417.25
Others (specify)*	0	0
Total	4,345,929.40	4,406,417.25

*Include others as per MOE circulars

2 Government Grants for Operations

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Personnel Emoluments	5,120,410.45	5,237,302.08
Repairs And Maintenance	6,878,100	6,451,000
Local Transport / Travelling	1,136,105	1,162,926.29
Electricity And Water	3,411,789	3,574,431.88
Medical	1,438,875	326,400
Administration Costs	1,704,977	1,744,416.45
Activity	1,408,381	909,712.50
Other Vote Heads (Water Recovery)	111,800	0
Other Vote Heads (Rent Recovery)	173,000	149,000
Total	21,383,438.10	19,555,189.20

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Maintenance & Improvement	10,194,100	4,870,000
Transition infrastructure grants	788,040	5,000,000
Administration Block	0	0

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Economic stimulus grants	0	0
Other (specify)(NGCDF and County govt.	0	0
Total	10,982,140	9,870,000

4 School Fund Income - Parents Contribution/Fees

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Personnel emoluments	14,771,888	14,912,174,25
Repairs and maintenance	4,005,039	3,587,542
Local transport / travelling	2,920,938	2,771,319
Electricity and water	11,447,482	10,726,119
Medical	200,461	279,552
Administration costs	6,257,211	5,978,729
Activity	1,497,570	1,389,387
Fee on Boarding Equipment and stores	57,102,522	61,687,327.75
PA Levies	22,998,903	37,384,811
Others (specify)		
Extra Tea	13,069,607	9,131,523
Insurance	875,154	826,648
Uniform	5,586,116	18,837,746
Refunds	93,044	6,400
Total	140,825,935	167,519,280

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Rent Income	1,101,729	1,028,800
Income From Farming Activities	0	0
Insurance Compensation	0	0
Income From Posho Mill	0	0
Income From Bus Hire	0	0
Fee For Hire of Ground and Equipment(KESSHA WORKSHOPS)	77,000	0

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Fee For Hire of Ground and Equipment(KNEC MARKING CENTRE)	16,718,282	10,606,319
Fee For Hire of Ground and Equipment(EGF CONFERENCE)	39,727,752	20,932,475
Income From Grants and Donations	100,000	0
Interest Income	0	0
Dividends Income	0	0
Loans/Borrowings	0	
Other Income		
Sale of Tender Documents	143,500	121,000
Income Generating Activities-Bakery	11,708,112	10,272,672
Students Pocket Money	3,643,651	2,572,249
Breakages And Losses	41,420	58,795
Refunds	94,500	
Staff Lunch	18,000	7,000
Total	73,373,796	45,599,310

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****6 Tuition**

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Exercise Books	0	0
Textbooks	0	0
Reference materials	0	0
Laboratory Equipment	0	0
Teaching / Learning Materials	8,689,145	10,728,719
Exams And Assessment	0	0
Teachers Guides	0	0
Bank Charges	3,340	480
Others	0	0
Total	8,692,485	10,729,199

7 Operations

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Personnel Emoluments	8,125,234	8,710,185
Service Gratuity	0	0
Administration Cost	26,795	44,710
Repairs And Maintenance & Improvements	10,194,100	4,870,000
Local Transport / Travelling	0	0
Electricity And Water	0	791,000
Medical	0	0
Activity Expenses	0	0
Insurance Cost	0	0
Others	0	0
Total	18,346,129	14,415,895

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

8 Infrastructure

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Construction of classrooms	11,633,046	10,465,355
Construction of laboratory	754,245	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Bank Charges	1,150	1,200
Total	12,388,441	10,466,555

9 Boarding And School Fund

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Personnel Emoluments	11,947,156	10,448,262
Service Gratuity	0	0
Repairs And Maintenance & Improvements	17,828,883	11,604,264
Local Transport / Travelling	3,615,577	3,439,845
Electricity And Water	14,701,652	8,429,441
Medical Expenses	224,724	216,604
Administration Costs	13,007,860.80	16,655,226
Lunch Programme	2,780,947	3,293,955
Tender	0	0
Bank Charges	2,300	0
Exams	6,100	6,400
Expenses On Income Generating Activities-Bakery	7,608,000	8,874,650
Expenses On Income Generating Activities-KNEC	15,377,290	9,621,749
Expenses On Income Generating Activities-EGF Conference	46,095,742	17,045,349
Fee On Boarding Equipment and Stores	65,060,251	75,086,615.80
Refunds	92,600	0
Insurance Cost (<i>Life Property</i>)	543,617	877,131
Loan Principal Repayment	0	0
Loan Interest Repayment	0	0

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Acquisition Of Assets	0	0
PA expenses	0	16,770,386
Others	22,455	0
School Uniform	6,523,970	18,837,748
Student Pocket Money	3,588,512	2,623,236
Tender	251,073	81,118
Extra Tea And Snacks	6,366,441	9,506,968
Total	215,645,151	213,418,947.80

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1107298210	10,810.49	735,963.09
Operations Account	Active	1107298164	2,369,575.90	4,911,607.80
School Fund Account/Boarding	Active	1107723809	7,911,682.25	6,705,614.35
Savings Account	Active	0910276617220	12,577,722	14,617,333
Parent Association Development Account	Active	01129123540100	1,059,206.49	24,348,373.24
Income Generating Activities Account	Active	0	0	0
Infrastructural Account	Active	1134966431	7,162,736.10	8,569,037.10
Mpesa Paybill	Active	8793444	(345,665)	0
Total			30,746,068.23	59,887,928.58

11 Cash In Hand

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Notes and Coins	1,052,649	4,163
Total	1,052,649	4,163

12 Short Term Investments

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****13 Accounts Receivable**

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Fees Arrears	19,867,080.30	14,071,284.30
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	0
Knec Arrears	4,826,819	4,998,694
Rent arrears	183,500	147,500
Total	24,877,399.30	19,217,478

13 b) Ageing Analysis of Accounts Receivable

Description	1 st July 2023-30 th June 2024		1 st July 2022-30 th June 2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	13,956,864	70%	9,321,780	66%
Between 1- 2 years	1,160,712	6%	455,281	3%
Between 2-3 years	3,905,281	20%	3,450,000	25%
Over 3 years	844,223.30	4%	844,223.30	6%
Total (should tie to note 13 a)	19,867,223	100%	14,071,284.30	100%

14 Accounts Payable

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	11,486,731	33,139,460
Prepaid Fees	6,897,989.25	3,517,745.75
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables	0	0
Total	18,384,720.25	36,657,205.75

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

14a. Ageing Analysis of Accounts Payable

Description	1 st July 2023-30 th June 2024		1 st July 2022-30 th June 2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	9,748,518	85%	32,106,938	97%
Between 1- 2 years	705,691	6%	0	%
Between 2-3 years	0	%	0	%
Over 3 years	1,032,522	9%	1,032,522	3%
Total (should tie to note 14)	11,486,731	100%	33,139,460	100%

15 Fund Balance Brought Forward

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Bank Balances	59,887,928.58	46,850,289.68
Cash Balances	4,163	2,717,683
Short Term Investments	0	0
Receivables	19,217,478.30	13,091,655.30
Payables	36,657,205.75	18,126,863.50
Total	42,452,364.13	44,532,764.48

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Bank Loans	0	0
Outstanding Leases	0	0
Hire Purchase	0	0
Gratuity And Leave Provision	0	0
Others	0	0
Total	0	0

17 Biological assets

Description	Numbers	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
		Kshs	Kshs
Cattle	0	0	0
Goats	0	0	0
Trees	0	0	0
Coffee Or Tea Plantation	0	0	0
Poultry	0	0	0
Others (specify)	0	0	0
Total	0	0	0

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0	0
Borrowings during the year	0	0
Repayments during the year	0	0
Balance at the end of the year	0	0

PANGANI GIRLS SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Description	1 st July 2023-30 th June 2024	1 st July 2022-30 th June 2023
	Kshs	Kshs
Food stuffs	3,424,490	1,485,365
Lab consumables (Tuition)	1,614,136	1,485,365
Farm produce	0	0
Medication	0	0
Construction Materials	0	0
Others (Activity)	49,620	0
Others (Cleaning materials)	892,150	316,090
Others (Exam Awards)	35,950	9,200
Others (Administration)	80,750	104,000
	6,097,096	3,400,020

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****20 Progress on Follow up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Transfer to Tuition Account The statement of receipt and payments and Note 7 to the financial statements reflects an expenditure of Kshs.14,415,895 on payment for operations. Review of payments in support of the expenditure noted Kshs.4,300,000 being lent to the tuition account from operation account. However, the transfer was not approved and particulars on how the fund was used and whether refund was done. In the circumstances, the accuracy and completeness of the expenditure of Kshs. 14,415,895 on payment for operations could not be confirmed.	Ongoing	Not resolved	December 2025
2	Payment for Tuition	Ongoing	Not resolved	December 2025

PANGANI GIRLS SCHOOL

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Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	The statement of receipts and Payments and Note 6 to the financial statements reflects an expenditure of Kshs.10,729,199 on payment for tuition. Review of the payment vouchers provided for audit revealed Kshs.10,117,531 were not supported by approved contracts, orders and approved requisitions. In addition, ledger provided for audit review lacked crucial information like payee, voucher number, description of the payment and date of the payment. In the circumstances the accuracy and completeness of Kshs.10,729,199 as reported for payment for tuition could not be confirmed.			
3	Payment Operations for The statement of receipts and	Ongoing	Not resolved	December 2025

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	payments and Note 7 to the financial statements reflects an expenditure of Kshs.14,415,895 on payment for operations. Review of the sampled payment vouchers revealed that expenditure of Kshs. 8,573,467 were not supported by approved contracts, orders and evidence of authorization. In addition, ledger provided for audit review lacked crucial information like payee, voucher number, description of the payment and date of the payment. In the circumstances, the accuracy and completeness of the expenditure of Kshs. 8,573,467 could not be confirmed.			
4	Boarding and School Fund Payment The statement of receipts and payments reflects boarding and school fund payments	Ongoing	Not resolved	December 2025

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	amounting to Kshs.213,418,948. However, the provided ledger reflected total amount of Kshs.150,247,876 resulting in an unexplained variance of Kshs.63,171,071.65. Additionally, the ledgers availed lacked the necessary individual transaction details such as payment voucher number, payee, payment date and amounts. In the circumstances, the accuracy and completeness of the school fund payments amounting to Kshs. 213,418,948 as reflected in statement of receipts and payments could not be confirmed			
5	Accounts Payable The statement of financial assets and liabilities as disclosed and Note 14 of the financial statements, the statement of	ongoing	Not resolved	December 2025

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	financial asset and liabilities as reflects accounts payable of Kshs.36,657,205.5. The amount comprised of Trade creditors of Kshs.33,139,460 and prepaid fees of Kshs.3,517,745.75. However, the analysis of pending accounts payable of the financial statements under Annex 1 shows the total accounts payable as Kshs.32,106,938. The difference of Kshs.1,032,522 as compared with the trade creditor amount of Kshs.33,139,460 was disclosed as per Note 12 as trade creditors for period (over two years). No reason was provided as to why the listing of trade creditors for period (over two years) was omitted in annex 1 of the analysis of pending accounts payable. Further, no listing was provided in support of the prepaid			

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	fees of Kshs.3,517,745.75 Also, no explanation was provided as to why the amount was not a first charge as is required of Regulation 42(1)(a) of the Public Finance Management Regulation 2015.			
6	Accounts Receivable Balance The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.10,860,265.30. However, out of the balance of Kshs.10,860,265, fees arrears for prior periods of Kshs.2,062,833.30 was not supported with a listing of debtor. Additionally, the ledger maintained for the current year arrears balance of Kshs.8,718,432 did not indicate opening balances for each student, the addition	Ongoing	Not resolved	December 2025

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	of new term fees and deduction of fees paid and we could therefore not confirm that the ledger reflected the true outstanding balances accurately. Inthe circumstances, the accuracy and completeness of the balances as reflected in the financial statements could not be confirmed			
7	Lack of Fixed Asset Register Annex 2 of the financial statement reflects a summary of the fixed asset register. However, the summary was not presented as is prescribed by the public sector accounting standard board that shows the brought forward and carried forward balance for each asset class. Also, there was no fixed asset register prepared as per the Guidelines on Asset	Ongoing	Not resolved	December 2025

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	and Liability Management In the Public Sector as prescribed by the Public Sector Accounting Standards Board. In the circumstances, management was in breach of law.			
8	Poor Inventory Management (Textbooks) Review of controls and documentation in the management of inventory (textbook and teaching and learning management) revealed the following anomalies: i. The school does not conduct quarterly stock takes in compliance with section 162(2) of the Public Procurement and Asset Disposal Act 2015.	On going	Not resolved	December 2025

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	ii. Review and physical verification of textbooks revealed that the schools have 172 Arabic books in their library however, the school does not offer this subject. iii. Review of documentation and physical verification revealed that the school received a total of 8566 textbooks for different subjects that are not in use mainly because books issued were more than students taking the subjects. iv. 2,022 textbooks were lost and no clear measures are			

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	in place for their replacement. In the circumstances, the effectiveness of internal controls could not be confirmed.			



Sign and Date
Principal

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

9. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Authentic Fresh Vegetables	6,180	0	0	6,180	0	
5. Bakers Conner Co .Ltd	333,438	0	0	333,438	0	
6. Believers Services	16,000	0	0	16,000	0	
7. Benchmark Plumbers Investment	93,500	0	0	93,500	0	
8. Bititec Systems & Suppliers Ltd	190,000	0	0	190,000	0	
9. Edmone Ventures Ltd	2,303,030	0	0	2,303,030	0	
10. Genetic Merchandisers ltd	552,750	0	0	552,750	0	
11. Goldmyer Ltd	446,250	0	0	446,250	0	
12. Happy Occasions Tents And Events Ltd	292,068	0	0	292,068	0	
13. Instant Services Enterprises	103,950	0	0	103,950	0	
14. Jostel Enterprises Ltd	103,950	0	0	103,950	0	
15. Kaghea Investment	330,400	0	0	330,400	0	
16. Kenline Solutions	237,000	0	0	237,000	0	
17. Kibucho Enterprises	140,800	0	0	140,800	0	
18. Kusiwa Supplies	219,430	0	0	219,430	0	
19. Ladira Invest Ltd	360,000	0	0	360,000	0	
20. Lidav Enterprises Ltd	154,800	0	0	154,800	0	
21. Mbariti & Son Enterprises	50,320	0	0	50,320	0	

PANGANI GIRLS SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods or Services	Original Amount	Date Contract ed	Amount Paid To-Date	Outstand ing Balance Current FY	Outstand ing Balance Compara tive FY	Comments
22. Powermax Systems Resolution	1,209,230	0	0	1,209,230	0	
23. Quality Meat Packers Ltd	159,500	0	0	159,500	0	
24. Ramcy Investments Ltd	521,428	0	0	521,428	0	
25. Rosetepho Green Groceries	161,750	0	0	161,750	0	
26. Sarjay Garments	35,380	0	0	35,380	0	
27. Silverside Butcheries & meat supplier	960,260	0	0	960,260	0	
Sub-Total	9,293,714	0	0	9,293,714	0	
Supply Of Services						
28.						
29.						
30. School Equipment Centre	454,804	0	454,804			
Sub Totals	454,804	0	454,804	0	0	
Grand Total	9,748,518	0	454,804	9,293,714	0	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2024
Land 1	1			1
Land 2	1			1
Buildings And Structures	37			37
Motor Vehicles	4			4
Office Equipment, Furniture and Fittings	4,970			4,970
Textbooks	217			217
ICT Equipment	39,766			39,766
Tools And Apparatus	36,799			36,799
Other Machinery and Equipment	243			243
Heritage And Cultural Assets	0			0
Intangible Assets- Soft Ware	2			2
Beds	1,836			1,836

PANGANI GIRLS SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Bedding (Assorted)	14,050			14,050
Utensils (Assorted)	6,972			6,972
Smart Board	1			1
Library Tables	54			54
Library Chairs	180			180
Total				

Note: The Assets are given in quantities. The school will engage state department of public works for to value the assets

(The school should ensure that a detailed fixed assets register is maintained).

