

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

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THE AUDITOR-GENERAL

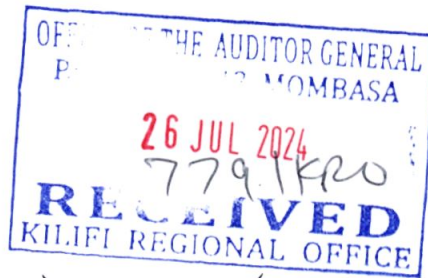
ON

KENYENYA SECONDARY SCHOOL

FOR THE SIX (6) MONTHS PERIOD

ENDED 30 JUNE, 2021

NYAMIRA COUNTY



KENYENYA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL

SIX MONTHS PERIOD REPORT AND FINANCIAL STATEMENTS

FOR THE SIX MONTHS PERIOD ENDING
30th June 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

KENYENYA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2021

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1. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyamira County, Nyamira South Sub-County

The school was registered in 08/10//2014 under registration number **046/P/3000/033** and is currently categorized as a Sub-County public school established, owned or operated by the Government.

The school is a mixed day and boarding school and had 137 numbers of students as at 30th June 2021. It has 2 streams and 16 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	PR. STEPHEN OBEGI MATURI	CHAIRMAN	30/04/2019
2	MR NICHOLUS OKELLO	SECRETATARY /PRINCIPAL	30/04/2019
3	MR SAMSON MISIRE AGWATA	MEMBER	30/04/2019
4	MRS ESTHER BARAKE	MEMBER	30/04/2019
5	MR JAMES OINDO	MEMBER	30/04/2019
6	MR SILAS OMOLLO	MEMBER	30/04/2019
7	MRS TERESA NYABOGA	MEMBER	30/04/2019
8	MR BENJAMIN NDUBI	MEMBER	30/04/2019
9	MR WALTER NYABERO MAAKE	MEMBER REP-TEACHER	30/04/2019
10	MR SIMEON OBONGO	MEMBER REP SPONSOR	30/04/2019
11	MRS CECILIA OURO	MEMBER REP SPONSOR	30/04/2019
12	MR STEPHEN OBEGI MATURI	MEMBER REP SPONSOR	30/04/2019
13	PR ROBERT MOMANYI	MEMBER-COMMUNITY	30/04/2019
14	MS HELLEN ABUGA	MEMBER-SPECIAL NEEDS	30/04/2019
15	JACTONE SAYI	REP – STUDENT	30/04/2019

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management includes:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

REF	NAME OF COMMITTEE	NAME OF MEMBERS	DESIGNATION	NUMBER OF MEETINGS ATTENDED DURING THE YEAR
1	EXECUTIVE COMMITTEE	PR STEPHEN O. MATURI MR. NICHOLAS C. OKELLO MR. BENJAMIN NDUBI MR. SAMSON M. AGWATA MRS. CECILIA OURO	CHAIRMAN SECRETARY MEMBER	3 OF 6
2	DEVELOPMENT COMMITTEE	MR. ROBERT MOMANYI MR NICHOLAS C. OKELLO MR.SAMSON M. AGWATA PR STEPHEN O. MATURI	CHAIRMAN SECRETARY MEMBER MEMBER	3 OF 6
3	ACADEMIC COMMITTEE	MRS ESTHER BARAKE MR. NICHOLAS C. OKELLO MRS TERESA NYABOGA MR. SAMSON M. AGWATA MS. HELLEN ABUGA	CHAIRMAN SECRETARY MEMBER MEMBER MEMBER	3 OF 6
4	DISCIPLINE AND WELFARE COMMITTEE	MR. BENJAMIN NDUBI MR. WALTER N. MAAKE MR. SILAS OMOLLO	CHAIRMAN SECRETARY MEMBER	3 OF 6

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(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Mr. Nicholas C Okello	347513
2	Deputy Principal	Mr. Nathan Keya Mitunda	312698
3	School Bursar	Mrs Grace Onganga	8773631

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 28 -40506 Kebirigo
Telephone: 0706020999
E-mail: kenyenyasec28@gmail.com
Website:
Face book:
Twitter:

(f) School Bankers

The following school operated 4 numbers of bank accounts in the following banks number as follows:

1. Name of Bank: KCB
Branch: NYAMIRA
Account Number: 1103238221
2. Name of Bank: KCB
Branch: NYAMIRA
Account Number: 1103236091
3. Name of Bank: KCB
Branch: NYAMIRA
Account Number: 110331492
4. Name of Bank: KCB
Branch: NYAMIRA
Account Number: 1265728321

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KENYENYA SECONDARY SCHOOL
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I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

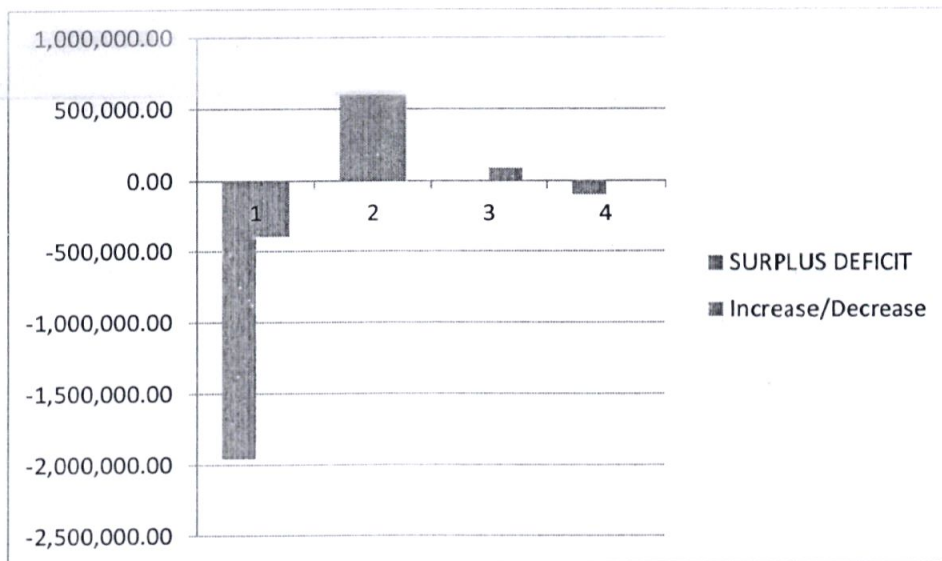
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section it reflects the actual performance trend for the last three years period between 1st January 2018 to 31st December 2020 which covers a period of 12 months while 30th June 2021 covers a period of 6 months as summarised below:

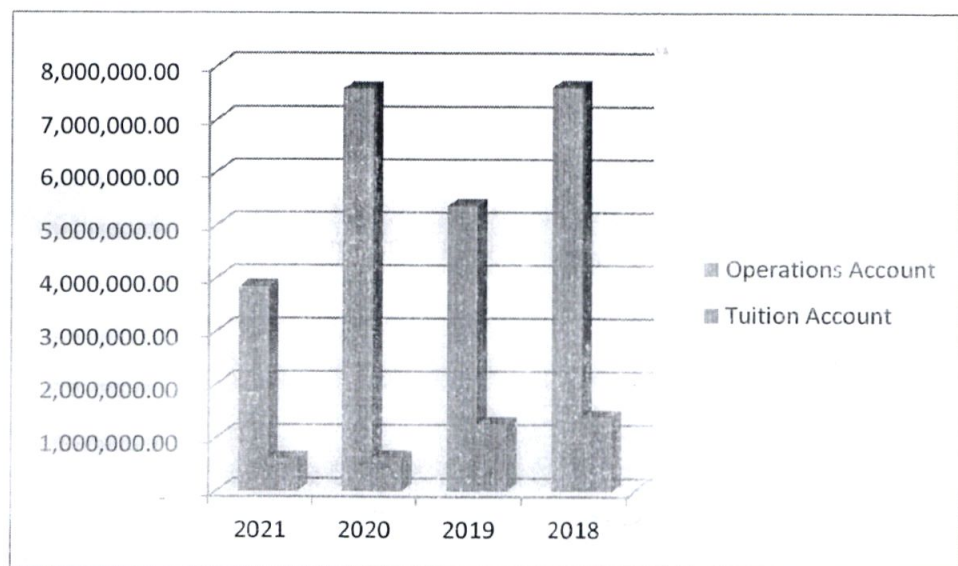
A) SURPLUS/ DEFICIT FOR THE YEAR AND COMPARISON OF THE SAME IN THREE YEARS

SNO	ACCOUNTS	2021	2020	2019	2018
1	Tuition account		169,479.00	(532,228.20)	(26,126.30)
2	Operations Account		652,224.00	453,476.20	(288,005.10)
3	School fund account		(221,196.00)	82,875.00	218,572.00
4	Infrastructure Account		4,850.00	-	-
	SURPLUS DEFICIT	(1,954,022.00)	605,357.00	4,123.00	(95,559.40)
	Increase/Decrease	(398,511.00)	601,234.00	91,436.40	



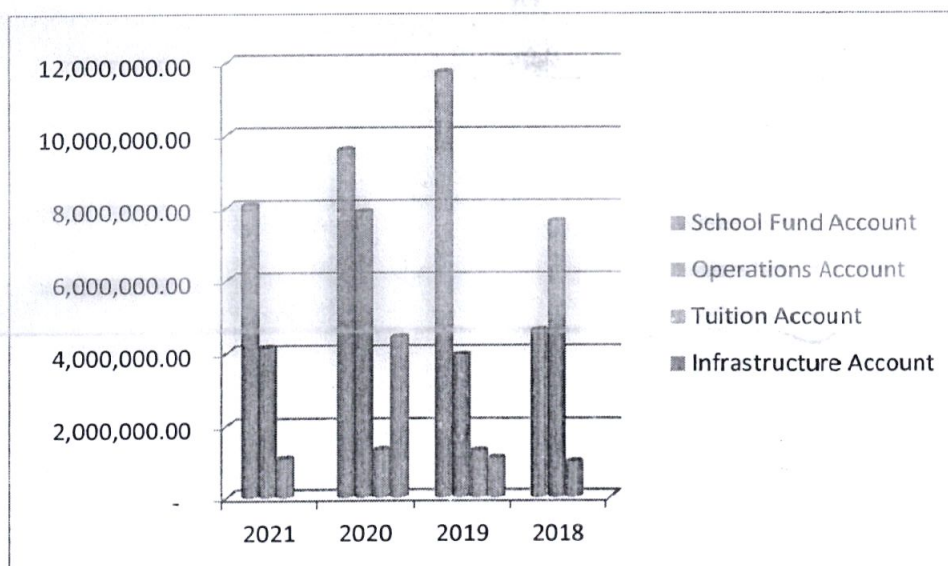
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CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2021	2020	2019	2018
1	Tuition Account	207,475.00	275,754.00	486,341.80	623,415.31
2	Operation Account	967,414.00	1,568,425.00	2,299,837.20	1,780,553.40
	TOTAL	1,174,889.00	1,844,179.00	2,786,179.00	2,403,968.71
	Increase/Decrease	669,290.00	942,000.00	382,210.29	-



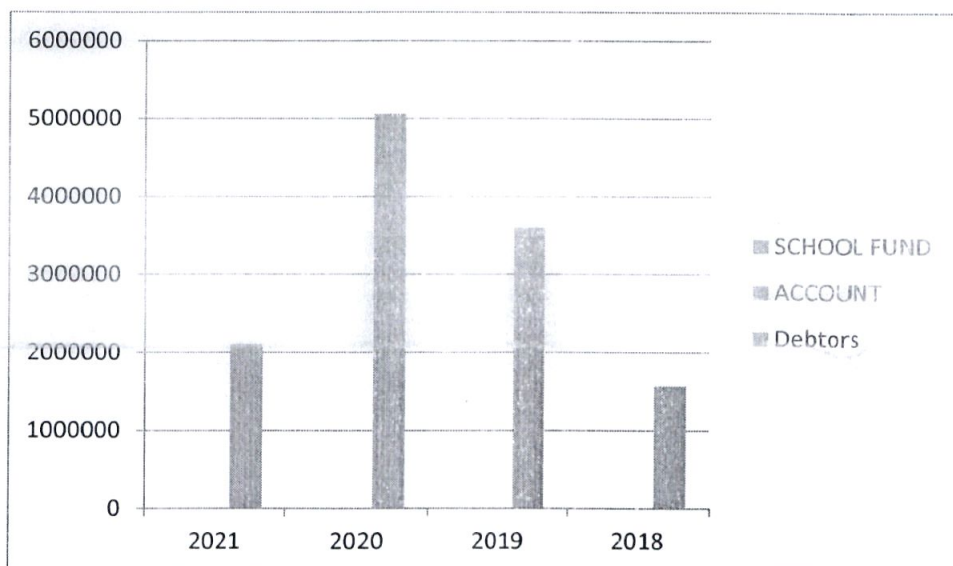
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OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2021	2020	2019	2018
1	School Fund Account	1,750,715.00	394,546.00	612,110.00	808,400.00
2	Operations Account	2,546,320.00	916,001.00	1,846,361.00	1,469,407.00
3	Tuition Account	1,059,935.00	106,275.00	1,018,570.00	623,529.31
4	Infrastructure Account	-	-	-	-
	EXPENDITURE	5,356,970.00	1,416,822.00	3,477,041.00	2,901,336.31
	Increase/Decrease	(3,940,148.00)	2,060,219.00	575,704.69	-



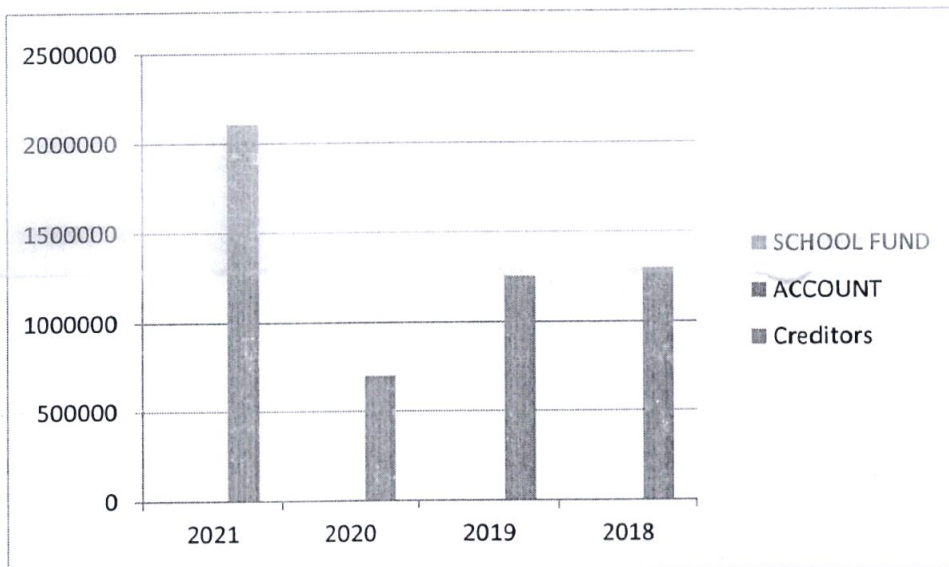
KENYENYA SECONDARY SCHOOL
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MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	2018
	SCHOOL FUND ACCOUNT	ksh	ksh	ksh	ksh
a	Debtors	1,123,125.00	531,150.00	239,393.00	-
	Total	1,123,125.00	531,150.00	239,393.00	-
	Increase/Decrease	(591,975.00)	291,757.00	-	-



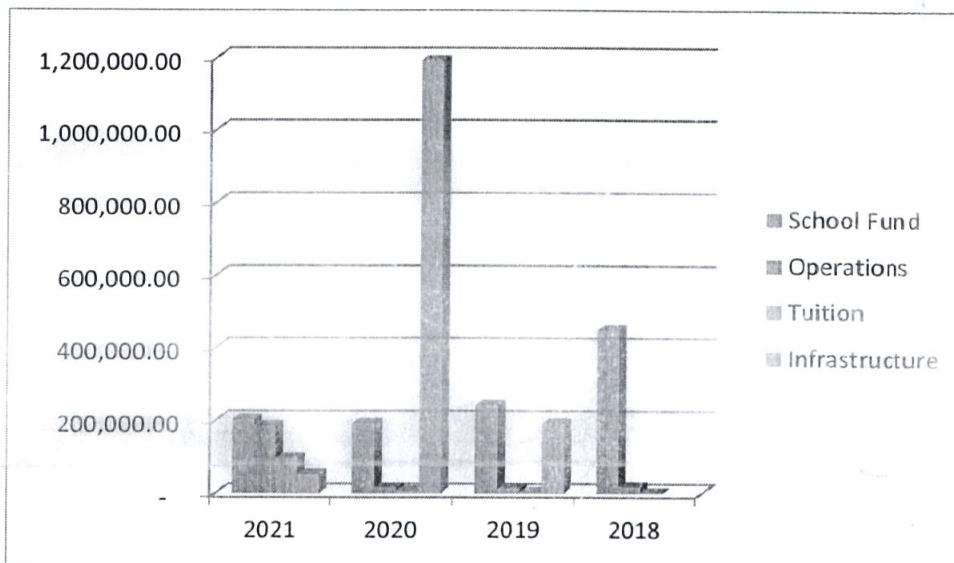
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MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2021	2020	2019	
		ksh	ksh	ksh	
	Tuition account	-	-	-	
	Operation account	1,228,078.00	-	-	
	School fund account	-	-	58,780.00	
	Infrastructure account	-	-	-	
	Total	1,228,078.00	-	58,780.00	
	Increase/Decrease	1,228,078.00		53,695.00	



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MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2021	2020	2019	2018
1	Tuition account	25,739.00	59,916.70	2,387.70	362.90
2	Operations account	37,236.00	2,216.60	140,208.60	1,193.15
3	School fund account	26,722.00	5,515.00	2,387.00	119.76
4	Infrastructure	5,682.00	5,245.00	-	-
	Total	95,379.00	72,893.30	144,983.30	1,675.81
	Increase/Decrease	22,486.00	72,090.00	143,307.49	-



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Teacher Student ratio:

Between the month of January 2021 and June 2021 the Status of the teaching staff is as follows. There were 14 teachers posted by Tsc and 3 recruited by the Board of Management .No teacher was transferred during this period. 1teacher retired during this period. The school has a shortage of one business studies teacher.

b) Mean score in the year 2018,2019 and 2020 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2020	49	3.574	20	42.55	4.000	negative deviation of in the transition rate. 42.55% of the students made direct entry to the univer sities.
2019	47	3.8090	14	45.16	4.800	Positive deviation of 0.5484 in the transition rate. The best performance for the last 5 years since 45% of the students made direct entry to the universities and they surpassed the set school target.
2018	31	4.5480	5	16.13	4.500	

c) number of candidates in KCSE for 3 subsequent years

KCSE YEAR	NUMBER OF CANDIDATES
2020	49
2019	47
2018	31

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d) Capacity of the school

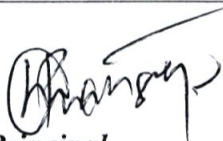
The school has 137 students and the following amenities:

AMENITIES	TOTAL IN NUMBER
Library	1
Store	1
Kitchen	1
Canteen	1
Visitors lounge	1
staffroom	1
Firewood store	1
classrooms	8
Administration block	1

e) Development projects carried out by the school:

sno	project	year	status	amount	fund source
1	construction of a Ten Door bathroom	2020-2021	complete	1,302,560.00	Maintenance & Improvement funds from M.O.E

Sign



School Principal



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111 STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Kenyanya Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: Pr. Stephen O. Maturi
Designation: Chairman, School Board of Management
Sign: _____
Date: 12/7/24

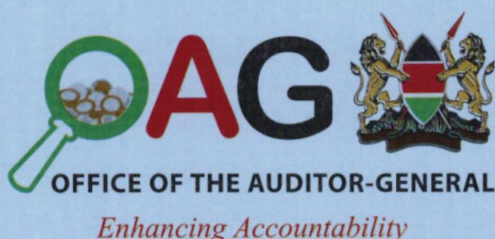
Name: Nicholas C. Okello
Designation: School Principal & Secretary to Board of Management
Sign: _____
Date: 12/7/24

Name: Grace Ongaga
Designation: Bursar/ Finance Officer
Sign: _____
Date: 12/7/24



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KENYENYA SECONDARY SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - NYAMIRA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulation and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kenyenia Secondary School – Nyamira County set out on pages 16 to 30, which comprise of the statement of financial assets and financial liabilities for the six (6) months' period ended 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the period then ended and a summary of significant accounting

Report of the Auditor-General on Kenyenia Secondary School for the Six (6) Months' period ended 30 June, 2021 - Nyamira County

policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Kenyeny Secondary School – Nyamira County for the six (6) months' period ended 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standard (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Errors and Inaccuracies in Presentation and Disclosure of Financial Statements

- i. Review of the financial statements presented for audit revealed that the header to the financial statements has been indicated as annual report and financial statements for the year ended 30 June, 2021 instead of for the six (6) months period ended 30 June, 2021.
- ii. Disclosure on page 9 to the financial statements reflect debtors balance of Kshs.1,123,125 with the corresponding balance in the statement of financial assets and financial liabilities Kshs.2,123,125 resulting to unexplained variance of Kshs.1,000,000.
- iii. In addition, the table of contents, notes to the financial statements and pages are not properly aligned in the annual report and financial statements.
- iv. Further, the summary of fixed assets register in Annex 2 to the financial statements reflects fixed assets balance of Kshs.33,705,058 which omits disclosure on the value of one (1) parcel of land, motor vehicles and other machinery and equipment.

In the circumstances, the accuracy and completeness of presentation and disclosures in the financial statements could not be confirmed.

2. Unsupported Receipts and Payments

2.1 Unsupported Receipts

The statement of receipts and payments reflects school fund income - other receipts amount of Kshs.1,520,990 as disclosed in Note 4 to the financial statements. However, the income was not supported by detailed ledgers/schedules, invoices and miscellaneous receipts.

In the circumstances, the accuracy and completeness of the school fund income - other receipts of Kshs.1,520,990 could not be confirmed.

2.2 Unsupported Payments

The statement of receipts and payments reflects payments for tuition and payments for operations of Kshs.1,059,935 and Kshs.2,546,320 respectively as disclosed in Note 5 and Note 6 to the financial statements. However, detailed ledgers/schedules and

Report of the Auditor-General on Kenyeny Secondary School for the Six (6) Month's period ended 30 June, 2021 - Nyamira County

requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, certificate of payments were not provided in respect of these payments.

In the circumstances, the regularity, accuracy and completeness of payments for tuition of Kshs.1,059,935 and payments for operations of Kshs.2,546,320 could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects bank balances of Kshs.72,913 as disclosed in Note 8 to the financial statements. However, the bank balances were not supported by cash books and bank reconciliation statements.

In the circumstances, the accuracy and completeness of bank balances of Kshs.72,913 could not be confirmed.

4. Accounts Receivables

4.1. Variances in Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.2,123,125 as disclosed in Note 9 to the financial statements. However, the ledger balance and issued invoices reflects a balance of Kshs.1,622,035, resulting to an unexplained variance of Kshs.501,090. In addition, the balance in the statement of financial assets and financial liabilities has been incorrectly linked to Note 11 instead of Note 9.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.2,123,125 could not be confirmed.

4.2. Long Outstanding Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.2,123,125 in respect of fees arrears as disclosed in Note 9 to the financial statements. Included in the balance are receivables amounting to Kshs.531,150 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.2,123,125 could not be confirmed.

5. Unsupported Payables

The statement of financial assets and financial liabilities reflects payables balance of Kshs.1,228,078 as disclosed in Note 11 to the financial statements. However, the balance was not supported with creditors registers, local purchase orders, invoices and delivery notes. In addition, the balance in the statement of financial assets and financial liabilities has been incorrectly linked to Note 12 instead of Note 11.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.1,228,078 could not be confirmed.

6. Inaccuracies/Variations in the Financial Statements

The statement of cash flow reflects net cash and cash equivalents balance at the end of year Kshs.95,378. However, a recalculation of the cash flow statements reflects a debit balance of Kshs.95,378 resulting to unexplained variance of Kshs.190,756. In addition, the increase in receivables of Kshs.2,123,125 has been wrongly reported as a cash inflow instead of a cash outflow while an increase in payables of Kshs.1,228,078 has been wrongly reported as a cash outflow instead of a cash inflow.

In the circumstances, the accuracy and completeness of the statement of cash flows could not be confirmed

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Kenya Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipts budget and actual on comparable basis of Kshs.4,533,255 and Kshs.3,402,948 respectively resulting to an under-funding of Kshs.1,130,307 or 25% of the budget. Similarly, the School spent Kshs.5,356,970 against actual receipts totalling Kshs.3,402,948 resulting to an over-expenditure of Kshs.1,954,022 or approximately 36% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the period under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Long Outstanding Payables

The statement of financial assets and financial liabilities and as disclosed in Note 11 to the financial statements reflects payables balance of Kshs.1,228,078. However, the trade payables balance had remained outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract(s) are reflected in approved budget estimates.

In the circumstances, the School Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with the ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters

related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in

amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

22 January, 2025

KENYENYA SECONDARY SCHOOL
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III. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE SIX MONTHS ENDING 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021 Kshs	2019-2020 Kshs
RECEIPTS			
Capitation grants for tuition	1	207,475.00	
Capitation grants for operations	2	967,414.00	
School Fund Income- Parents' Contributions	3	707,069.00	
School Fund Income- Other receipts	4	1,520,990.00	
Proceeds from borrowings			
TOTAL RECEIPTS		3,402,948.00	
PAYMENTS			
Payments for Tuition	5	1,059,935.00	
Payments for operations	6	2,546,320.00	
Boarding and school fund payments	7	1,750,715.00	
TOTAL PAYMENTS		5,356,970.00	
SURPLUS/DEFICIT		(1,954,022.00)	

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements. The report covers a period of 6 months for the period ended 30th June 2021.

Name: Pr. Stephen O. Maturi
Designation: Chairman, School Board of Management
Sign: *Stephen O. Maturi*
Date: 12/7/24

Name: Nicholas C. Okello
Designation: School Principal & Secretary to Board of Management
Sign: *Nicholas C. Okello*
Date: 12/7/24

Name: Grace Ongaga
Designation: Bursar/ Finance Officer
Sign: *Grace Ongaga*
Date: 12/7/24

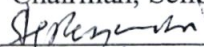


KENYENYA SECONDARY SCHOOL
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IV. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021 Kshs	2019-2020 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	72,913	
Cash Balances	9	22,465	
Short term Investment	10	-	
Total Cash and cash equivalent		95,378	
Accounts receivables	11	2,123,125	
TOTAL FINANCIAL ASSETS		2,218,503	
FINANCIAL LIABILITIES			
Accounts Payables	12	1,228,078	
NET FINANCIAL ASSETS		990,425	
REPRESENTED BY			
Accumulated Fund b/fwd	13	2,944,447.00	
Surplus/Deficit for the year		(1,954,022)	
NET FINANCIAL POSITION		990,425	


Name: Pr. Stephen O. Maturi
Designation: Chairman, School Board of Management

Sign: 
Date: 12/7/24

Name: Nicholas C. Okello
Designation: School Principal & Secretary to Board of Management

Sign: 
Date: 12/7/24

Name: Grace Ongaga
Designation: Bursar/ Finance Officer

Sign: 
Date: 12/7/24



KENYENYA SECONDARY SCHOOL
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18.

V. STATEMENT OF CASH FLOWS FOR THE PERIOD OF SIX MONTHS ENDING 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	207,475.00	-
Capitation grants for operations	2	967,414.00	-
School fund income- Parents contributions/ fees	3	707,069.00	-
School fund income- other receipts	4	1,520,990.00	-
Total receipts		3,402,948.00	-
Payments			
Payments for Tuition		1,059,935.00	-
Payments for operations		2,546,320.00	-
Boarding and school fund payments		1,750,715.00	-
Total payments		5,356,970.00	-
Net cash flow from operating activities		(1,954,022)	-
Adjusted for:			
Increase in Receivables		2,123,125	
Decrease in Payables		(1,228,078)	
Net Cash flow from operating activities		(1,058,975)	
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		0	-
Acquisition of Assets		0	-
Proceeds from investments		0	-
Purchase of investments		0	-
Net cash flows from Investing Activities		0	-
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		0	-
Repayment of principal borrowings		0	-
Net cash flow from financing activities		0	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,058,975)	-
Cash and cash equivalent at BEGINNING of the year		963,597	-
Cash and cash equivalent at END of the year		95,378	-

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cash flow as recommended by PSASB.

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TRIAL BALANCE AS AT 30TH JUNE 2021			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	72,913	
	Cash Balances	22,465	
	Short term investments	-	
	Receivables	2,123,125	
Payments			
	Payments for Tuition	1,059,935	
	Payments for operations	2,546,320	
	Boarding and school fund payments	1,750,715	
Receipts			
	Capitation grants for tuition		207,475
	Capitation grants for operations		967,414
	School Fund Income- Parents' Contributions		707,069
	School Fund Income- Other receipts		1,520,990
	Proceeds from borrowings		
	Payables		1,228,078
Prior Year Adjustment			
Fund Balance b/f			2,944,447
TOTAL		7,575,473	7,575,473

PUBLIC SECONDARY SCHOOLS -(KENYENYA SECONDARY SCHOOL)
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Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a		b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Opening Balance (C/Bk) and AIA	Previous years Outstanding Disbursements				
(1) CAPITATION GRANT ON TUITION							
Textbooks and reference materials	0	0	0	0	-	-	#DIV/0!
Exercise books	152,345.00		0	152,345.00	58,645	93,700	0.0%
Laboratory equipment	160,000.00		0	160,000.00	48,259	111,741	0.0%
Internal exams	10,710.00		0	10,710.00	11,902	(1,192)	0.0%
Teaching / learning materials	50,000		0	50,000	42,108	7,892	0.0%
Chalks	20,000.00		0	20,000.00	0	20,000	0.0%
Exams and assessment	0.00		0	0.00	46,561	(46,561)	0.0%
Teachers guides	0		0	0	0	-	0.0%
					0	-	0.0%
					0	-	0.0%

KENYENYA SECONDARY SCHOOL
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(2) CAPITATION GRANT ON OPERATIONS					0	-	0.0%
Personnel emoluments	404,780.0 0		0	404,780.00	192,102	192,102	0.0%
Repairs and maintenance	364,200.0 0		0	364,200.00	435,500	(71,300)	0.0%
Local transport / travelling	317,300.0 0		0	317,300.00	93,954	223,346	0.0%
Electricity and water	365,400.0 0		0	365,400.00	112,682	252,718	0.0%
Medical	111,600.0 0		0	111,600.00	0	111,600	0.0%
Administration costs	269,290.0 0		0	269,290.00	133,176	136,114	0.0%
Activity	145,650.0 0		0	145,650.00	0	145,650	0.0%
Gratuity	0		0	0	0	-	0.0%
SMASSE	0.00		0	0.00	0	-	0.0%
					0	-	0.0%
(3) FEES CHARGED ON PARENTS					0	-	0.0%
Personnel emoluments	0		0	0	230,900	(230,900)	0.0%
Repairs and maintenance	0		0	0	52,909	(52,909)	0.0%
Local transport / travelling	0		0	0	221,700	(221,700)	0.0%
Electricity and water	0		0	0	117,600	(117,600)	0.0%
Medical	0		0	0	54,120	(54,120)	0.0%
Administration costs	0		0	0	13,640	(13,640)	0.0%
Activity	0		0	0	16,200	(16,200)	0.0%
LUNCH	240,000.0 0		0	240,000.00	0	240,000	0.0%

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Fee on Boarding Equipment and Stores	1,921,980. 00		0	1,921,980.0 0	939,465	982,515	0.0%
					0	-	0.0%
OTHER INCOME					0	-	0.0%
Rent income			0	0	0	-	0.0%
infrastructure			0	0	581,525	(581,525)	0.0%
Insurance compensation			0	0	0	-	0.0%
Income from Posho mill			0	0	0	-	0.0%
Income from Bus Hire			0	0	0	-	0.0%
Fee for hire of ground and equipment			0	0	0	-	0.0%
Interest income			0	0	0	-	0.0%
Income from any other investment			0	0	0	-	0.0%
TOTAL INCOME	4,533,255	0	0	4,533,255	3,402,948	1,130,307	75.1%
(1) EXPENDITURE FOR TUITION	0.00			0.00	0		
Personnel emoluments			0				1.75391077
	404,780			404,780	709,948	(305,168)	
Repairs, maintenance and improvements	364,200		0	364,200	0	364,200	0
Local transport / travelling	317,300		0	317,300	127,828	189,472	0.40286165
Electricity, water and conservancy	365,400		0	365,400	103,040	262,360	0.28199234
Medical Expenses	111,600		0	111,600	0	111,600	0
Administration costs	269,290		0	269,290	629,374	(360,084)	2.33716068

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Activity	145,650		0	145,650	735,400	(589,750)	5.04909028
INFRASTRUCTURE	0		0	0	270,730	(270,730)	#DIV/0!
Lunch programme	240,000		0	240,000	0	240,000	0
Boarding Equipment and Stores	1,921,980		0	1,921,980	782,931	1,139,049	0.40735648
tuition	393,055		0	393,055	1,059,935	(666,880)	2.69665823
Insurance costs	0		0	0	0	-	#DIV/0!
SMASSE	0		0	0	0	-	#DIV/0!
Rent Expenses	0		0	0	0	-	#DIV/0!
Bank Charges	0		0	0	2,914	(2,914)	#DIV/0!
Loan Interest Repayment	0		0	0	0	-	#DIV/0!
Loan Principal Repayment	0		0	0	0	-	#DIV/0!
Acquisition of Assets	0		0	0	0	-	#DIV/0!
Other Payments	0		0	0	0	-	#DIV/0!
TOTAL	4,533,255	0	0	4,533,255	5,356,970	(823,715)	118.2%

0 0 0 0 -1,954,022 1,954,022

KENYENYA SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
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SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

KENYENYA SECONDARY SCHOOL
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VI. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials		
Exercise books	58,645.00	-
Laboratory equipment	48,259.00	-
Internal exams	11,902.25	-
Teaching / learning materials	42,108.00	-
Tuition	-	-
Exams and assessment	46,560.75	-
Teachers guides		-
Total	207,475.00	-

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	192,102.00	0
Repairs and maintenance	435,500.00	0
Local transport / travelling	93,954.00	0
Electricity and water	112,682.00	0
Medical	0	0
Administration costs	133,176.00	0
Activity	0	0
Total	967,414.00	0

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	230,900.00	0
Repairs and maintenance	52,909.00	0
Local transport / travelling	221,700.00	0
Electricity and water	117,600.00	0
Medical	54,120.00	0
Administration costs	13,640.00	0
Activity	16,200.00	0
Total	707,069.00	0

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	939,465.00	0
MIF	581,525.00	
Total	1,520,990.00	0

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	-	0
Exercise books	535,200.00	0
Laboratory equipment	377,000.00	0
Internal exams	43,000.00	0
Teaching / learning materials	85,123.00	0
Bank Charges	19,612.00	0
Total	1,059,935.00	0

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	709,948.00	0
Administration Cost	629,374.00	0
Repairs and maintenance & improvements	0	0
Local transport / travelling	127,828.00	0
Medical	-	0
Activity	735,400.00	0
Mif	270,730.00	0
Electricity and water	103,040.00	0
TOTAL	2,546,320.00	0

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 BOARDING AND SCHOOL FUND PAYMENTS

	2021-2021	2020-2020
	Kshs	Kshs
Personnel emoluments	250,041.00	0
Repairs and maintenance & Improvements	-	0
Local transport / travelling	73,830.00	0
Electricity and water	46,580.00	0
Administration costs	75,390.00	0
Fee on Boarding Equipment and Stores	782,931.00	0
Mif	519,029.00	
Bank charges	2,914.00	
TOTAL	1,750,715	0

NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Name of the bank	Bank Account Number	2021-2021	2020-2020
			Kshs	Kshs
Tuition Account	KCB Nyamira	1103238221	25,739	0
Operations Account	KCB Nyamira	1103311492	32,666	0
School Fund Account/Boarding	KCB Nyamira	1103236091	8,827	0
Infrastructural Account	KCB Nyamira	1265708321	5,682	0
Total			72,913	0

9. CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	0	0
Operation Account	4,570.00	0
School Fund account	17,895.00	0
Total	22,465.00	0

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

9 ACCOUNTS RECEIVABLE

Description	2020-2021 Kshs	2019-2020 Kshs
Fees arrears	1,591,975.00	0
Fees arrears for the previous years	531,150.00	0
Salary advances	0	0
Imp rest	0	0
Fees arrears for prior periods (over two years)	0	
Total	2,123,125.00	0

11. ACCOUNTS PAYABLE

Description	2020-2021 Kshs	2019-2020 Kshs
Trade creditors	1,228,078.00	0
Trade creditors for the previous years	NIL	
Trade creditors for prior periods (over two years)	0	
Prepaid fees	0	0
Retention monies	0	0
Total	1,228,078.00	0

12. FUND BALANCE BROUGHT FORWARD

Description	2020-2021 Kshs	2019-2020 Kshs
Bank balances	72,913.00	0
Cash balances	22,465.00	0
Short term investments	-	
Add Receivables	2,123,078.00	
Less payables	(1,228,078.00)	
Total	990,425.00	0

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13. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021-1	Comments
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. ENGOTO HARDWARE	95,000	1.1.2018	nil	95,000	95,000	To be paid in instalments
Sub-Total	95,000			95,000	95,000	
Supply Of Goods						
2. JONTES SOLUTIONS	61,000	1.1.2020	NIL	61,000	61,000	to be paid in instalments
3. JACKMOT ENTERPRISE	18,000	1.1.2021	NIL	18,000	18,000	to be paid in instalments
4. ANVIL EMPORIUM	133,000	1.1.2018	NIL	133,000	133,000	to be paid in instalments
5. LADDER SHOP PUBLICATIONS	22,260	1.1.2021	NIL	22,260	22,260	to be paid in instalments
6. TIM LAB SUPPLIERS	31,000	1.1.2021	NIL	31,000	31,000	to be paid in instalments
7. DAJOHN ENTERPRISES	142,000	1.1.2021	NIL	142,000	142,000	to be paid in instalments
8. NICHORUS OKELLO	93,188	1.1.2021	NIL	93,188	93,188	to be paid in instalments
9. MASTER PIECE ENTERPRISES	10,350	1.1.2020	NIL	10,350	10,350	to be paid in instalments
10. NASSHA	2,200	1.1.2021	NIL	2,200	2,200	to be paid in instalments
11. LUNOWI GENERAL SUPPLIERS	10,500	1.1.2021	NIL	10,500	10,500	to be paid in instalments
12. NAMIC SUPPLIERS	20,000	1.1.2019	NIL	20,000	20,000	to be paid in instalments

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Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021	Comments
13. JARED ARASA SUPPLIERS	50,000	1.1.2021	NIL	50,000	50,000	to be paid in instalments
14. JOSMAN ENTERPRISES	80,000	1.1.2018	NIL	80,000	80,000	to be paid in instalments
15. JOSEPHINE MOGAKA	15,000	1.1.2018	NIL	15,000	15,000	to be paid in instalments
16. JOSIAH OCHUNGO	52,500	1.1.2019	NIL	52,500	52,500	to be paid in instalments
17. MERCILINE OMWANSI	52,500	1.1.2019	NIL	52,500	52,500	to be paid in instalments
18. FRANTEX	12,000	1.1.2021	NIL	12,000	12,000	to be paid in instalment
19. NDIZI SHOP	50,000	1.1.2021	NIL	50,000	50,000	to be paid in instalments
20. CHARLES NYAMASEGE	47,000	1.1.2014	NIL	47,000	47,000	to be paid in instalments
21. LILLIAN ANUNDA	35,000	1.1.2021	NIL	35,000	35,000	to be paid in instalments
22. GEONGA GENERAL SUPPLIERS	9,000	1.1.2021	NIL	9,000	9,000	to be paid in instalments
23. MONTE SHOP	2,880	1.1.2021	NIL	2,880	2,880	to be paid in instalments
24. JOHN ONCHIEKU	15,000	1.1.2015	NIL	15,000	15,000	to be paid in instalments
25. JOSIAH MAGETO	15,000	1.1.2015	NIL	15,000	15,000	to be paid in instalments
26. PARAMAN	110,000	1.1.2015	NIL	110,000	110,000	to be paid in instalments
SUB-TOTAL	1,090,278			1,090,278	1,090,278	
SUPPLY OF SERVICES						
27. POST OFFICE	32,800	1.1.2021	NIL	32,800	32,800	to be paid in instalments
28. FIRE EXTINGUISHER	10,000	1.1.2016	NIL	10,000	10,000	to be paid in instalments
SUB-TOTAL	42,800			42,800	42,800	
GRAND TOTAL	1,228,078			1,228,078	1,228,078	

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (KShs) 30 th June 2021	Additions during the year (KShs)	Disposals during the year (KShs)	Historical Cost/c (KShs) 30 th June 2021
Land 1	31.07.2003	Bonyamatuta/ Kenya	4,500,012	NIL	NIL	KSHS.4,500,012.00
Land 2	N/A	Bonyamatuta/ Kenya	N/A	NIL	NIL	N/A
Buildings and structures	31.07.2003	Bonyamatuta/ Kenya	20,550,000.00	NIL	NIL	KSHS.20,550,000.00
Motor vehicles	N/A	Bonyamatuta/ Kenya	N/A	N/A	N/A	N/A
Office equipment, furniture and fittings	20.07.2001	Bonyamatuta/ Kenya	1,541,800.00	NIL	NIL	KSHS. 1,541,800.00
ICT Equipment, and Other ICT Assets	20.04.2002	Bonyamatuta/ Kenya	471,500.00	NIL	NIL	KSHS.471,500.00
Tools and apparatus (fire extinguisher, gas cylinder and others)	30.01.2001	Bonyamatuta/ Kenya	278,546	NIL	NIL	KSHS.278,546.00
Textbooks	28.02.2019	Bonyamatuta/ Kenya	4,245,560.	852,640	NIL	KSHS.5,098,200.00
Other Machinery and Equipment	N/A	Bonyamatuta/ Kenya	N/A	NIL	NIL	N/A
Kitchen accessories and utensils (boilers,gases)	15.06.2003	Bonyamatuta/ Kenya	1,265,000.00	NIL	NIL	KSHS.1,265,000.00
Intangible assets- soft ware						
Total						KSHS.33,705,058.00

(The School should ensure that a detailed fixed assets register is maintained).

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Annex 3 bills receivable

KENYENYA SECONDARY SCHOOL

P.O BOX 28-40506 KEBIRIGO

FORM THREE

NO	students name	arrears	amount paid	outstanding
1	STARVEN OKEMWA	27,000	13,900	13,100
2	MARY NYAMOKAMI	27,000	16,050	10,950
3	FAITH MORARA	45,000	14,600	30,400
4	CHRISTINE MOMANYI	27,000	4,000	31,000
5	JULIET OMUYA	27,000	8,000	19,000
6	JOYCE MORAA	36,000	4,000	32,000
7	MALODIOUS AGWATA	42,200	7,400	34,800
8	HARRIET ORINA	27,000	10,500	16,500
9	VERAH MONGARE	27,000	23,094	3,906
10	VANE MONGARE	27,000	13,400	13,600
11	FAITH MOSE	27,000	11,000	16,000
12	VIOLET BOGONKO	27,000	16,000	11,000
13	WILSON BUNDI	27,000	13,000	14,000
14	ABIUD MONGARE	27,000	13,500	13,500
15	DERICK NYARANGI	27,000	13,400	13,600
16	WILFRED NYAKUNDI	27,000	13,000	14,000
17	DENNIS ANYANSA	27,000	16,000	11,000
18	BENARD GEKE	27,000	18,500	8,439
19	CALEB NYAENDA	27,000	15,000	12,000
20	ALEX MOMANYI	27,000	1,000	26,000
21	VELMA CHAKARI	27,000	22,900	4,100
22	PHIRES KARANJA	27,000	13,000	14,000
23	WESLEY OCHENGE	27,000	13,000	14,000
24	TITUS OJALA	27,000	3,000	24,000
25	JAFREY SHABAYA	27,000	3,000	24,000
26	FAITH MWERESA	27,000	9,000	18,000
27	VICTOR ONGANGA	27,000	18,500	8,500
28	JACKTON SAYI	27,000	20,000	7,000
	TOTALS			458,395

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FORM TWO

NO	students name	arrears	amount paid	outstanding
1	SARAH MONGARE	35,000	NIL	35,000
2	NAOM MARIGA	27,000	24,000	3,000
3	MERCYLINE NYAKUNDI	27,000	5,600	21,400
4	FLORENCE OYUGI	27,000	15,300	11,700
5	SOPHIA KIMAIGA	27,000	15,750	11,250
6	DEBORAH BOSIRE	27,000	21,000	6,000
7	VINCENT MOSOTI	27,000	9,300	17,700
8	BRIAN GISORE	27,000	8,000	19,000
9	GILBERT OBARE	27,000	14,000	13,000
10	ROBERT GISORE	27,000	5,000	22,000
11	RUTH MOMANYI	27,000	1,000	26,000
12	JOSHUA MAOGOTO	50,000	9,200	40,800
13	STEVE ONDARO	27,000	20,500	6,500
14	CECILIAH SAIDI	27,000	3,000	15,200
15	ROSE MUNGEI	27,000	16,000	11,000
16	PHOEBE NYANCHAMA	27,000	7,000	20,000
17	VICTORIA NYAGENA	27,000	21,000	6,000
18	NELSON OGARO	27,000	3,000	24,000
19	ANOTH MASOGO	27,000	NIL	27,000
20	ROBERT MONGARE	27,000	9,000	18,000
21	FAITH NYATWEGA	27,000	13,000	14,000
22	DERRICK KIRERA	27,000	11,500	15,500
23	SAMMY RONGO	27,000	25,000	2,000
24	STEPHEN MORARA	40,000	12,000	28,000
				414,050

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FORM ONE

NO	students name	arrears as at 1st January 2021	amount paid	outstanding
1	SIMION SINDANI	24,000	nil	24,000
2	ROSE ORINA	27,000	14,500	12,500
3	MARIAM SAIDI	27,000	13,900	13,100
4	JULIUS GUTO	27,000	13,000	14,000
5	KEVIN OCHIENG	27,000	18,000	9,000
6	MARY ATEKA	27,000	11,500	15,500
7	PAULINE MORARA	27,000	21,000	6,000
8	MARRON OWEN	27,000	18,300	8,700
9	EDSON MOMANYI	27,000	13,000	14,000
10	MARIASUNTA OCHIENGI	27,000	14,000	13,000
11	KEVIN ONGORO	27,000	19,160	7,840
12	MICHEL KAZIKA	27,000	11,500	15,500
13	STEVE ONYOKI	27,000	23,000	4,000
14	MARIA RIOBA	27,000	3,000	24,000
15	MERCYLINE NYAMORAMBO	27,000	23,000	4,000
16	CLINTON MONGARE	27,000	3,000	24,000
17	BONFACE SAGWE	27,000	16,000	11,000
18	BOAZ NYANGOYA	27,000	3,000	24,000
19	MERCYLINE ONDIEKI	27,000	3,000	24,000
20	DUKE ONGANGA	27,000	3,000	24,000
21	VANICE MECHA	27,000	3,000	24,000
	totals			316,140

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KENYENYA SECONDARY SCHOOL

P.O BOX 28-40506 KEBIRIGO

FORM FOUR

no	students name	arrears	amount paid	outstanding
1	SARAH MONGARE	27,000	14500	12500
2	DIVINAH SAFARI	27,000	16500	10500
3	FLORENCE OYAGI	27,000	13250	13750
4	DORREN KEACHIE	27,000	5000	22000
5	VINCENT MOSOTI	27,000	14000	13000
6	CALEB MONGARE	27,000	5000	22000
7	EDWIN MONGARE	27,000	24800	2200
8	CLIFFORD OURO	27,000	4000	23000
9	BRIAN GISORE	27,000	21500	5500
10	DERRICK MORARA	35,000	6000	29000
11	RUTH MOMANYI	27,000	4000	23000
12	RUTH AGATA	27,000	25000	2000
13	STEVE MORARA	27,000	24000	3000
14	ROSE MUNGEI	38,000	9000	29000
15	VICTORIA NYANGENA	27,000	6000	21000
16	NELSON OIGARA	27,000	12000	15000
17	ANOTH MOSONGO	27,000	18200	8800
18	DERRICK KIRERA	36,000	5000	29000
19	SAMMY RONGO	27,000	25000	2000
20	BENYLINE ACHIENG	27,000	1000	26000
21	EVERLINE NYANGAU	27,000	6700	20300
22	SARAH OMEKA	27,000	7000	20000
23	ONESMUS OGECHI	27,000	11700	15300
24	DISMOND NYANGAKA	27,000	1000	26000
25	FAITH NYATWENGA	27,000	25300	1700
26	AGNES MORARA	27,000	16100	10900
27	PHILIP ONGAGA	27,000	0	27000
				433450

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Annex 4 : bank reconciliation statements

a) Tuition account

Bank reconciliation

For the period of six months ending 30th June 2021

Balance as per the bank statements 1 st January 2021	Kshs.865.90
Add receipts in the six month period	Kshs.207,475.00
Less payments in the six months period	Kshs.182,602.25
Balance of bank statements as at 30th june2021	Kshs.25,738.65

b) Operations account

Bank reconciliation

For the period of six months ending 30th June 2021

Balance as per the bank statements 1 st January 2021	Kshs.2,333.80
Add receipts in the six month period	Kshs.967,414.00
Less payments in the six months period	Kshs.937,082.30
Balance of bank statements as at 30th june2021	Kshs.32,665.50

c) School fund account

Bank reconciliation

For the period of six months ending 30th June 2021

Balance as per the bank statements 1 st January 2021	Kshs.1,044.80
Add receipts in the six month period	Kshs.2,228,059.00
Less payments in the six months period	Kshs.2,220,277.00
Balance of bank statements as at 30th june2021	Kshs.8,826.80

d) Infrastructure account

Bank reconciliation

For the period of six months ending 30th June 2021

Balance as per the bank statements 1 st January 2021	Kshs.300,600.00
Add receipts in the six month period	Kshs.221,800.00
Less payments in the six months period	Kshs.516,718.00
Balance of bank statements as at 30th june2021	Kshs.5,682.00

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Annex 5: school fund income – other receipts

details	Ledger Kshs.
Fee on Boarding Equipment and Stores	939,465.00
MIF	581,525.00
Total	1,520,990.00

Annex 6: tuition and operation expenditures

i) Tuition expenditures

details	Ledger Kshs.
Textbooks and reference materials	-
Exercise books	535,200.00
Laboratory equipment	377,000.00
Internal exams	43,000.00
Teaching / learning materials	85,123.00
Bank Charges	19,612.00
Total	1,059,935.00

ii) Operations expenditures

details	Ledger Kshs.
Personnel emoluments	709,948.00
Administration Cost	629,374.00
Repairs and maintenance & improvements	0
Local transport / travelling	127,828.00
Medical	-
Activity	735,400.00
Mif	270,730.00
Electricity and water	103,040.00
TOTAL	2,546,320.00

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Annex 7: capitation grants on tuition and operations

i) Tuition capitation

	NEMIS	School Enrolment	
Date	No of Students	No of Students	Amount Received
Feb-21	151	165	508,870
Apr-21	164	165	458,544
			967,414

ii) Operation capitations

	NEMIS	School Enrolment	
Date	No of Students	No of Students	Amount Received
Feb-21	151	165	90,789
Apr-21	164	165	116,686
			207,475

Annex 8: school fund accounts -parents

Details	Ledger-Kshs
Personnel emoluments	2,000
Maintenance & Improvement- infrastructure	695,529
Repairs and maintenance & improvement	-
Local transport/ travelling	3,000.00
Electricity and water	3,000.00
Administration costs	3,540.00
Total	707,069

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Annex 9: trial balances for the period of six months

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TUITION ACCOUNT
TRIAL BALANCE
AS AT 30TH JUNE 2021

VOTEHEAD S	L/ F	APPROVED ESTIMATE S	CREDIT	DEBIT	COMMITMEN TS	BALANCE AVAILABLE
Balance b/f						
Cash				NIL		
bank				865.90		
Textbooks		0	0	0		
Exercise books	L1	152,345.00	535,200	58,645		
Laboratory equipment	L2	160,000.00	377,000	48,259		
Internal exams	L3	10,710.00	43,000	11,902.60		
Teaching / learning materials	L4	50,000	85,123	42,108		
Chalks	L5	20,000.00	-	46,561		
Exams and assessment	L6	0	-	0		
Teachers guides	L7	0	-	0		
operations account		0	-	877,332		
bank charges			19,612			
Balance c/d						
Cash			-			
bank			25,738.50			
			1,085,673.50	1,085,673.50		

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OPERATION ACCOUNT
TRIAL BALANCE
AS AT 30TH JUNE 2021

VOTEHEADS	L/F	APPROVED ESTIMATES	CREDIT	DEBIT	COMMITMENTS	BALANCE AVAILABLE
Balance b/f						
cash				NIL		
bank				2,333.80		
Personnel emoluments	L1	404,780.00	709,948	192,102		
Repairs and maintenance	L2	364,200.00	103,040	435,500		
Local transport / travelling	L3	317,300.00	270,730	93,954		
Electricity and water	L4	365,400.00	629,374	112,682		
Medical	L5	111,600.00	-	-		
Administration costs	L6	269,290.00	127,828	133,176		
Activity infrastructure account	L7	145,650.00	705,400	-		
school fund account	L8	0		354,500		
	L9	0		1,229,908		
Balance c/d						
Cash			4,570			
bank			32,665.50			
			2,554,156.50	2,554,156.50		

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SCHOOL FUND ACCOUNT
TRIAL BALANCE
AS AT 30TH JUNE 2021

VOTEHEADS	L/F	APPROVE D ESTIMAT ES	CREDIT	DEBIT	COMMITM ENTS	BALANCE AVAILABLE
Balance b/f						
Cash				NIL		
bank				1,044.80		
Personnel emoluments	L1	0	250,041	230,900		
Repairs and maintenance	L2	0	-	52,909		
Local transport / travelling	L3	0	73,830	221,700		
Electricity and water	L4	0	46,580	54,120		
Medical	L5	0	-	13,440		
Administration costs	L6	0	75,390	13,200		
Activity	L7	0	-	117,800		
Boarding Equipment and Stores	L8	1,921,980	782,931	939,465		
operations account	L9	0	392,085			
Balance c/d						
Cash			17,895			
bank			8,826.80			
			1,647,578.80	1,647,578.80		

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INFRASTRUCTURE ACCOUNT
TRIAL BALANCE
AS AT 30TH JUNE 2021

VOTEHEADS	L/F	APPROVED ESTIMATES	CREDIT	DEBIT	COMMITMENTS	BALANCE AVAILABLE
Balance b/f						
Cash				NIL		
bank				300,600		
infrastructure		660,000	519,029	581,525		
Bank charges			2,914			
operations account			354,500			
Balance c/f						
Cash			NIL			
bank			5,682			
			882,125	882,125		