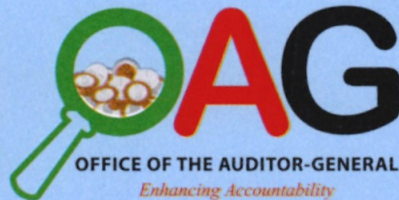


REPUBLIC OF KENYA



 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 17 JUN 2026	
DAY: Wednesday	
TABLED BY:	Deputy Majority Whip Hon. Naomi Wager, MP
CLERK-AT THE-TABLE:	Irene Nduku



REPORT

OF

THE AUDITOR-GENERAL

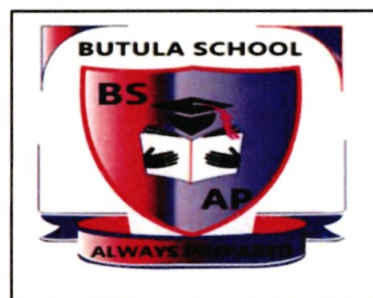
ON

BUTULA BOYS' HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2025**

BUSIA COUNTY

Revised 30th June 2025.



BUTULA BOYS' HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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Table of Contents

Page

1. Acronyms and Definition of Key Terms	ii
2. Key School Information and Management	iii
3. Summary Report of Performance of The School	ix
4. Statement of School Management Responsibility.....	xiv
5. Report Of The Independent Auditors (<i>To be attached</i>).....	xv
6. Statement Of Financial Performance for the Year Ended 30 th June 2025	1
7. Statement of Assets and Liabilities As At 30 th June 2025	3
8. Statement of Cash Flows for the Year Ended 30 th June 2025.....	5
9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 th June 202	7
10. Significant Accounting Policies	12
11. Notes To the Financial Statements	14
12. Annexes	24

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in BUSIA County, BUTULA Sub-County.

The school was registered in 2017 under registration number 40500000116 and is currently categorized as a national public school established, owned or operated by the Government.

The school is a boarding school and had 1708 numbers of students as at 30th June 2025. It has 03 streams and 68 teachers of which 18 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DR.ERNEST MAKOKHA	Chairman	8/MAY/2025
2	MR.OTSIENO JOSEPHAT	Secretary – Principal	8/MAY/2025
3	PROF.LINET GOHOLE	Member	8/MAY/2025
4	DR. MARK ODERO	Member	8/MAY/2025
5	DR.RAHAB KAMAU	Member	8/MAY/2025
6	MR. OKELLO STEPHEN	Member	8/MAY/2025
7	MR. NYUNDO VICTOR	Member	8/MAY/2025
8	MR.OPONDO JOSEPH	Member – Rep CEB	8/MAY/2025
9	MR.EDWIN OPAKASI	Member Rep Teachers	8/MAY/2025
10	REV.FR.MASELLUS OUMA	Members – Sponsor	8/MAY/2025
11	ENG. MOSES AGUMBA	Members – Sponsor	8/MAY/2025
12	MR.JOSEPH ONYANGO	Members – Sponsor	8/MAY/2025
13	MS. JANE ODONGO	Members	8/MAY/2025
14	MS.GALIA GETRUDE	Members	8/MAY/2025
15	MR.OWINO OPONDO	Member – Community	8/MAY/2025
16	DR.ODABA DAVID	Vice-chairman	8/MAY/2025
17	MR.ELIZABETH ONYANGO	Rep Students	8/MAY/2025

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Ernest Makokha Prof. Linet Gohole Mr. Jonathan Agunda Mr. Owino Opondo Mr. Otsieno Josephat	BOM Chairman P.A Chairman Principal	1
2	Audit Committee	Mr. Agunda Jonathan Mr. Owino Opondo Dr. Mark Kita Ms. Galia Getrude Eng. Aumba Moses		2
3	Finance, procurement and general purposes Committee	Mr. Joseph Opondo Dr. Rahab Kamau Mr. Nyundo Victor Mr. Otsieno Josephat		2
4	Academic Committee	Dr. Odaba Samwel Mr. Okello Stephen Ms. Elizabeth Onyango Ms. Jane Odongo Mr. Opakasi Edwin		3

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

5	Development Committee	S.C.D.E Mr.Otseino Josephat Eng.Agumba Jonathan Dr. Ernest Makokha Mr. Owino Opondo Mr. Public works Deputy Principal		6
6	Discipline and Welfare Committee	Mr. Joseph Opondo Dr. Mark Kita Rev. Masellus Ouma Mr. Nyundo Victor Dr. Rahab Kamau		3
7	Adhoc Committee (If any during the year)	N/A		N/B: MEETINGS PREVIOUS BOM

(d) School operation Management

For the financial year ended 30th June, 2025 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	OTSIENO O. JOSEPHAT	371979
2	Deputy Principal	BURUDI SAMWEL	416478
3	School Bursar	GEOFFREY ETILA	29508515
4	Other (specify)		

(e) Schools contacts

Post Office Box: PRIVATE BAG-50405 BUTULA
Telephone: 0114598231
E-mail: butulahigh@gmail.com
Website: www.butulahigh.co.ke
Facebook:
Twitter:

(f) School Bankers

1. Name of Bank: National Bank of Kenya
Branch: BUSIA
Account Number: 01021054617801
2. Name of Bank: National Bank of Kenya
Branch: BUSIA
Account Number: 01242054617801
3. Name of Bank: National Bank of Kenya
Branch: BUSIA
Account Number: 01025054617800
4. Name of Bank: Kenya Commercial Bank
Branch: BUSIA
Account Number: 1265473099
5. Name of Bank: National Bank of Kenya
Account Number: 01022054617800
6. MPESA Pay Bill No. 522123, attached to KCB Bank Account
7. MPESA Pay Bill No. 502688, attached to NBK Bank Account

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

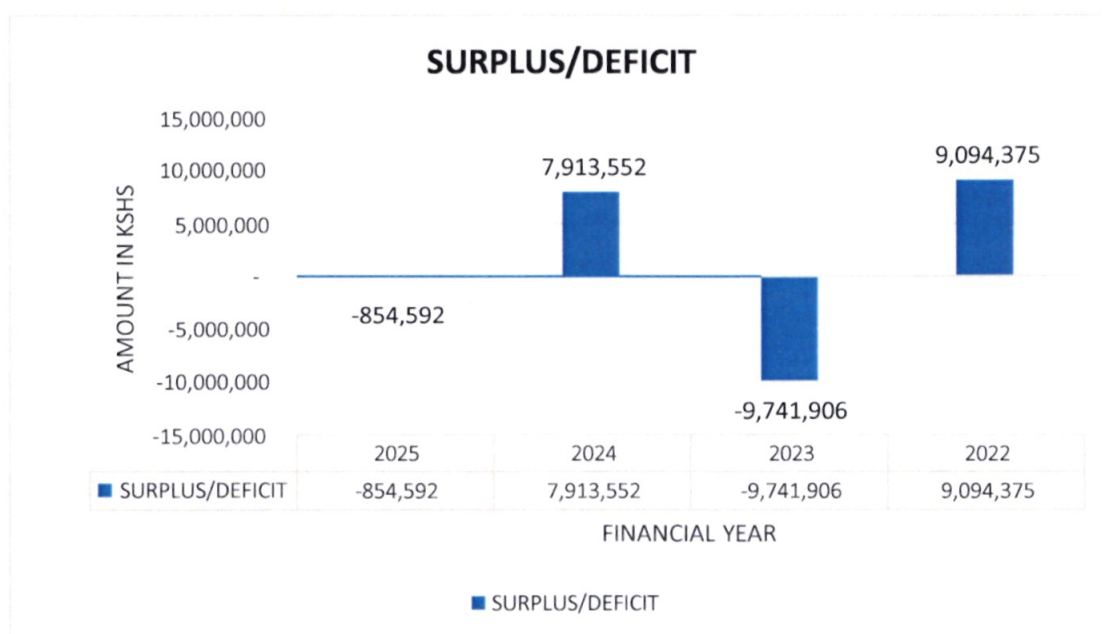
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

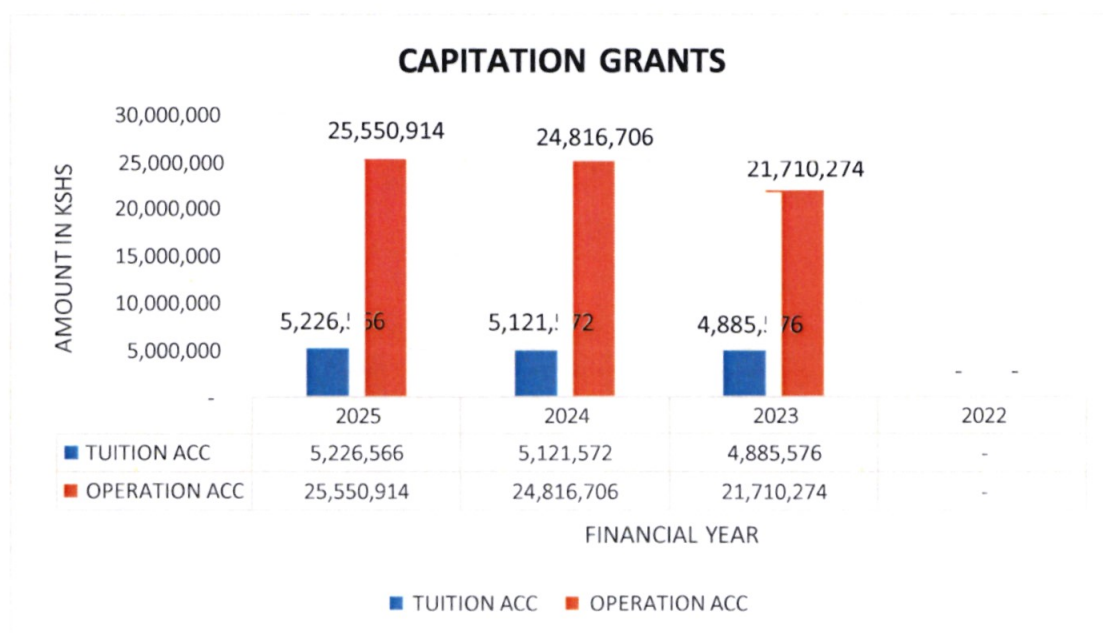
a) Financial performance:

(Under this section, the following information should be given:

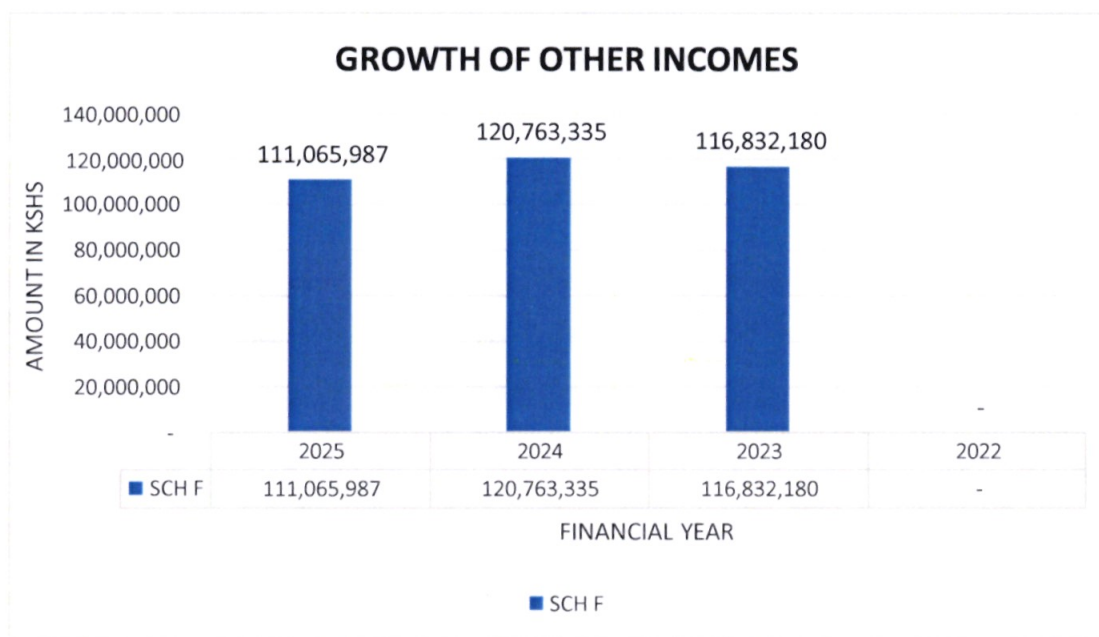
- *Surplus/ deficit for the year and a comparison of the same for the last three years*



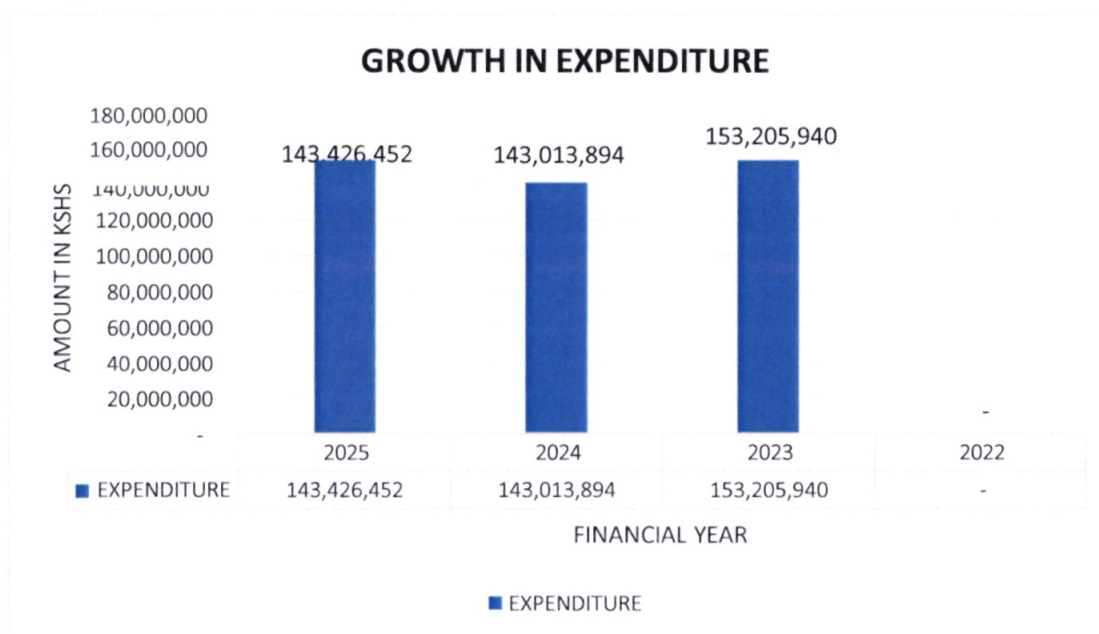
- *Capitation grants from the Ministry of Education for the last three years*



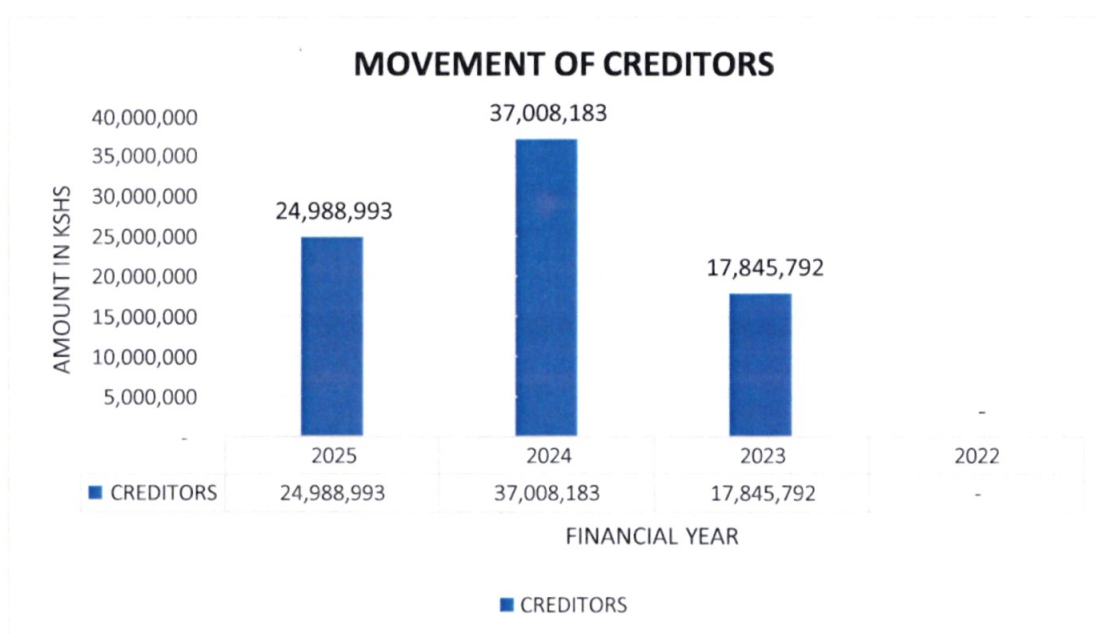
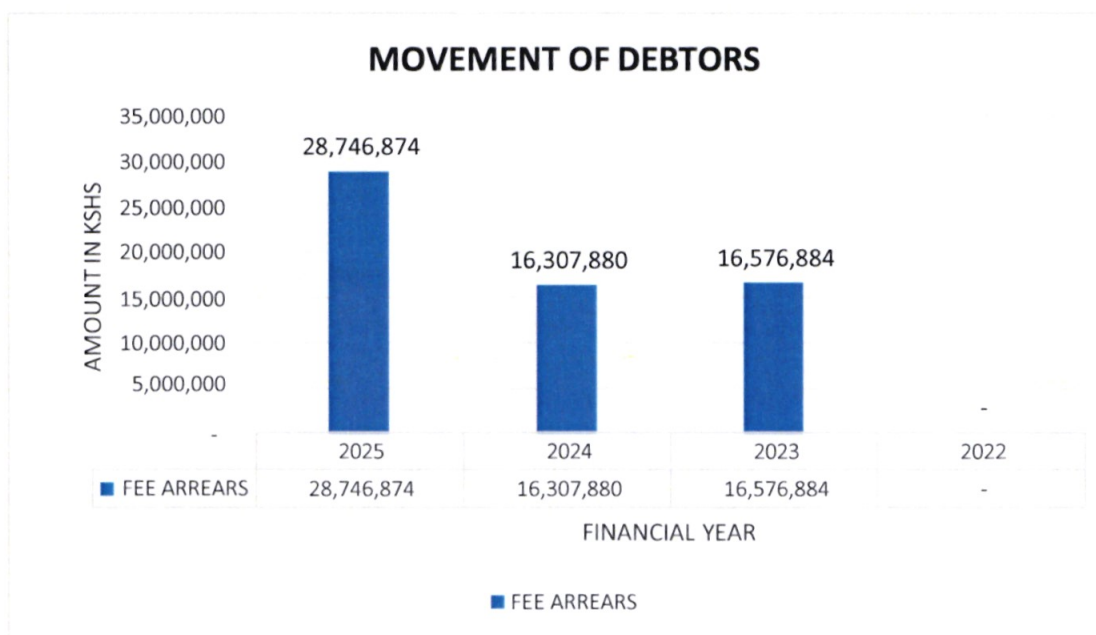
- *A three-year overview of growth of other income(s) earned by the school.*



- *A three-year overview of growth in expenditure of the school*



- *Movement of debtors and creditors of the school over the last three years*



Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

Teachers employed by TSC	50
Teachers employed by BOM	18
Teachers retired	00
Teachers posted	00

<i>Teachers Transferred</i>	<i>00</i>
<i>Teachers to student ratio</i>	<i>25: 1 teacher</i>

c) Mean score in the 2024 KCSE:

<i>YEAR</i>	<i>ENTRY</i>	<i>MEAN SCORE</i>	<i>MEAN GRADE</i>
<i>2024</i>	<i>570</i>	<i>7.9032</i>	<i>B-</i>
<i>2023</i>	<i>361</i>	<i>9.1</i>	<i>B</i>
<i>2022</i>	<i>306</i>	<i>9.27</i>	<i>B</i>

d) Number of Candidates in the 2024 KCSE:

<i>YEAR</i>	<i>CANDIDATES</i>
<i>2024</i>	<i>570</i>
<i>2023</i>	<i>361</i>
<i>2022</i>	<i>306</i>

e) Capacity of the school:

<i>DINNING HALL</i>	<i>01</i>
<i>LAB</i>	<i>07</i>
<i>CLASSROOM</i>	<i>30</i>
<i>DORM</i>	<i>19</i>
<i>TOILETS</i>	<i>57 DOORS</i>
<i>KITCHEN</i>	<i>02</i>
<i>LIBRARY</i>	<i>01</i>
<i>STAFFROOM</i>	<i>01</i>

f) Development projects carried out by the school:

(Development projects carried out in the year and on-going projects including a disclosure of project fund sources in a tabular format).

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
CONSTRUCTION OF SCIENCE COMPLEX	MOE	Complete	38,000,000	38,000,000	Complete



.....
School Principal

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *BUTULA BOYS' HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.


.....

Name: ERNEST P. MAKUMBI

Designation: Chairman, School Board of Management

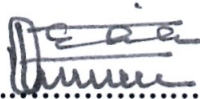
Date: 30-6-2025.


.....

Name: JOSEPHAT OTIENO

Designation: School Principal & Secretary to Board of Management

Date: 30/6/2025


.....

Name: ETIKA WSOFFA

Designation: Bursar/ Finance Officer

Date: 30/6/2025

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BUTULA BOYS' HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 – BUSIA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in Use of Public Resources and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Butula Boys' High School set out on pages 1 to 23, which comprise the statement of assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement of

cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of Butula Boys' High School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Variances on Payments for Operations

The statement of financial performance reflects payments for operations amount of Kshs.25,462,163. However, the statement of cash flows and statement of budgeted versus actual amounts reflects an amount of Kshs.27,081,115 and Kshs.28,081,115 respectively resulting unto an unexplained variance of Kshs.1,618,952 and Kshs.2,618,952 respectively. Further, statement of budgeted versus actual amounts reflects total operation expenditure of Kshs.28,081,115 while re-casting reflects an amount of Kshs.27,081,115 resulting to unexplained variance of Kshs.1,000,000.

In the circumstances, the accuracy and completeness of payments for operations amount of Kshs.25,462,163 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Butula Boys' High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.145,732,846 and Kshs.127,123,226 respectively, resulting in an under-funding of Kshs.18,609,620 or 13% of the budget. However, the School spent an amount of Kshs.140,179,236 against actual receipts amounting to Kshs.127,123,226, resulting in an over-utilization of Kshs.13,056,010 or 10% of actual receipts.

The under-funding and over-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the matters described in the Basis for Qualified Opinion, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

1. Significant Exemption by PSASB in Financial Reporting Template

The financial statements have been prepared using the financial year 2024/25 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore, does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts.

The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

2. Unresolved Prior Year Audit Issues

The Auditor-General's report for the year ended 30 June, 2024 raised several audit issues which remained unresolved as at 30 June, 2025 as follows;

No	Issue
1	Unsupported Accounts Receivable
2	Long Outstanding Accounts Receivable
3	Excess Supply of Books
4	Unconfirmed Student Enrolment Data
5	Unapproved Fees on Parents' Association Support Program
6	Accounting for Other Receipts
7	Failure to Prepare and Maintain a Fixed Assets Register

Management has not taken adequate action to address these matters. The issues relate to prior periods and have been reported to emphasis of matter purposes.

Other Information

The School Board of Management are responsible for the Other Information set out on page iii to xiii which comprise of Key Entity Information and Management, Summary Report of Performance of the School and Statement of Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Butula Boys' High School financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Long Outstanding Accounts Payable

The statement of assets and liabilities as disclosed in Note 14 to the financial statements reflects accounts payable balance of Kshs.28,972,430. However, included in the balance are payable balance of Kshs.5,153,351 for payables which had been outstanding for more than one (1) year. This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

2. Under Disbursement of Free Day Secondary Education (FDSE) Funds

The statement of financial performance reflects total receipts of Kshs.142,571,860 which includes revenues on Government grants for tuition and operations amounts of Kshs.5,226,566 and Kshs.19,604,155 respectively as disclosed in Note 1 and 2 to the financial statements respectively. Further, review of the approved fee structure indicated that Kshs.22,244 was approved as free day secondary education (FDSE). However, analysis of the bank statements and acknowledgment receipts reflects a total of Kshs.27,275,751 or Kshs.15,087 per student was received as FDSE. This resulted in undisbursed free day secondary education (FDSE) of Kshs.7,155 per student or approximately Kshs.12,935,507 for the financial year 2024/2025.

In the circumstances, the under-funding affected the planned activities and may have impacted negatively on learning of the students.

3. Lack of Deposit Account and Income Generating Activities Account

The statement of assets and liabilities reflects cash and cash equivalent balance of Kshs.11,552,225 which includes amounts of Kshs.8,718,380 and Kshs.437,583 for school fund account (boarding) and infrastructure account respectively.

However, review of the school fund account (boarding) and infrastructure account revealed that the school was banking miscellaneous income totalling Kshs.728,394 and retention monies totalling Kshs.1,131,883 in the school fund account (boarding) and infrastructure account respectively as disclosed in Note 5 to the financial statements. This was contrary to the Ministry of Education circular ref: MOE HQS/3/13/6 dated 28 August, 2025 which states; schools with income generating activities shall open separate bank accounts for the same and the PFM (National Government) regulations, 2015.

In the circumstances, the School is in breach of law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance

section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Spending Revenue at Source

The statement of financial performance reflects school fund income- parents' contribution amount of Kshs.111,065,987 as disclosed in Note 4 to the financial statements. Review of the revenue collection bank accounts-National bank and Kenya Commercial Bank revealed receipts total amount of Kshs.34,785,587 and Kshs.17,817,555 respectively, banked in the bank accounts but payments of a total amount Kshs.34,640,795 and Kshs.20,007,273 respectively, were made directly to the various vendors without transferring funds to an operations account.

In the circumstances, effectiveness of internal controls, risk management and governance on spending of revenue could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.118,473,516 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is account receivable balance of Kshs.89,726,642 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

3. Lack of Automated Library Management System

Review of the records in the library indicated that the school maintains the manual library cards for issuance, surrender and reconciliation of the library book. However, in-absence of an automated library system the school is exposed to errors, theft, wear and tear of the library cards and books resulting to lack of books to the students.

In the circumstances, the effectiveness of internal controls on library management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and the Board of Management

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to close the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions

and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

29 April, 2026

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement Of Financial Performance for the Year Ended 30th June 2025

DESCRIPTION OF VOTE HEAD	Note	JUL2024-JUNE 2025
		Kshs
RECEIPTS		
Government grants for tuition	1	5,226,566
Government grants for operations	2	19,604,155
Government Grants for infrastructure	3	5,946,759
School fund income- parents' contributions	4	111,065,987
Miscellaneous incomes	5	728,394
TOTAL RECEIPTS		142,571,860
PAYMENTS		
Tuition	6	6,268,510
Operations	7	25,462,163
Infrastructure	8	11,360,625
Boarding and school fund	9	100,335,154
TOTAL PAYMENTS		143,426,452
SURPLUS/DEFICIT		(854,592)

The school financial statements were approved on 21/7/2025 and signed by:

E.P.T. Mwakiche

Name: ERNEST P. MWAKICHE

Chair BOM

Date: 21-7-2025

Joseph Osiendo

Name: JOSEPH OSIENDO
School Principal/ Secretary to
BOM

Date: 21/7/2025

Erika Geoffrey

Name: ERIKA GEOFFREY

Bursar/ Finance Officer

Date: 21/7/2025

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

7. Statement of Assets and Liabilities As At 30th June 2025

Description	Note	JUL2024-JUNE 2025	JUL2023-JUNE 2024
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	11,438,469	23,498,341
Cash Balances	11	113,756	109,934
Short term Investment	12	-	-
Total Cash and Cash Equivalents		11,552,225	23,608,275
Account's receivables	13	118,473,516	115,307,811
TOTAL FINANCIAL ASSETS		130,025,741	138,916,086
FINANCIAL LIABILITIES			
Accounts Payable	14	28,972,430	37,008,183
NET FINANCIAL SSETS		101,053,311	101,907,903
REPRESENTED BY			
Fund balance b/fwd 1st July...	15	101,907,903	93,994,351
Surplus/Defict for the year		(854,592)	7,913,552
NET FINANCIAL POSITION		101,053,311	101,907,903

The school's financial statements were approved on 21/7/2025 and signed by:

SP. T. M. M. M.

Name: ERNEST P. MAKOLITH

Chair BOM

Date: 21-7-2025

SSC

Name: JOSEPHAT OTSIENO
School Principal/ Secretary to
BOM

Date: 21/7/2025

ETIKA

Name: ETIKA GEORGE

Bursar/ Finance Officer

Date: 21/7/2025

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description		JUL2024-JUNE 2025	JUL2023-JUNE 2024
		Kshs	Kshs
Receipts from operating activities			
Government grants for tuition	1	5,226,566	5,121,572
Government grants for operations	2	19,604,155	18,071,456
Government grants for infrastructure	3	5,946,759	6,745,250
School fund income- parents contributions/ fees	4	95,617,352	120,832,168
Other income	5	728,394	157,000
Total receipts		127,123,226	150,927,446
Payments			
Payments for Tuition	6	6,029,000	3,474,023
Payments for operations	7	27,081,155	18,374,004
Payments for infrastructure	8	11,360,625	5,143,037
Boarding and school fund payments	9	94,708,496	116,022,831
Total payments		139,179,276	143,013,895
Net cash flow from operating activities		(12,056,050)	7,913,552
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets			-
Proceeds from investments		-	-
Net cash flows from Investing Activities		-	-
NET CASHFLOW FROM BORROWING ACTIVITIES		(12,056,050)	7,913,552
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		(12,056,050)	7,913,552
Cash and cash equivalent at BEGINNING of the year	10	23,608,275	7,913,552
Cash and cash equivalent at END of the year		11,552,225	23,608,275

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

The school's financial statements were approved on 21/7/2025 and signed by:



Name: ERNEST A. MAKOKETA

Chair BOM

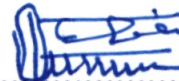
Date: 21-07-2025



Name: JOSEPHAT OTSIEND

School Principal/ Secretary to
BOM

Date: 21/7/2025



Name: ETIKA WEDPPAY

Bursar/ Finance Officer

Date: 21/7/2025

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Exercise books					
Internal exams					
Teaching / Learning Materials	7,463,458	-	7,463,458	5,226,566	70%
Chalk					
Bank charges					
Sub total	7,463,458	-	7,463,458	5,226,566	70%
(2) Capitation Grant on Operations					
Personnel emoluments	6,771,676	-	6,771,676	6,771,676	100%
Local transport / travelling	310,000	-	310,000	305,249	98%
Electricity and water	310,000	-	310,000	336,134	108%
Administration costs	12,192,000	-	12,192,000	12,191,096	100%
Activity	1,596,000		1,596,000		
Gratuity					
Sub total	21,179,676	-	21,179,676	19,604,155	93%
3) FDSE for infrastructure					
M & I MOE	7,463,458	-	7,463,458	5,946,759	80%
PTA					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Development fee					
Economic stimulus grants					
Sub total	7,463,458	-	7,463,458	5,946,759	80%
<i>(4) Fees Charged on Parents</i>					
BES	54,723,385	-	54,723,385	45,294,151	83%
RMI	3,374,000	-	3,374,000	3,120,124	92%
Local transport / travelling	3,322,310	-	3,322,310	4,600,356	138%
Electricity and water	3,322,310	-	3,322,310	2,388,350	72%
Activity		-			
Arrears recovered				13,302,239	
Personnel emoluments	4,152,878	-	4,152,878	2,641,258	64%
Administration costs	30,731,370	-	30,731,370	16,921,916	55%
PTA/DEV	10,000,000	-	10,000,000	7,325,358	73%
Uniform					
Infrastructure account					
Miscellaneous				21,600	
Academic programme				2,000	
Sub total	109,626,254	-	109,626,254	95,617,352	87%
<i>5) Miscellaneous Income</i>					
Uniform				388,845	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Damages				137,549	
Income from Bus Hire				44,000	
Bakery					
Tender				158,000	
Tender					
Sub total	-			728,394	
Total Income	145,732,846	-	145,732,846	127,123,226	87%
(6) Expenditure For Tuition					
Textbooks					
Exercise books					
Internal exams					
Internal Exams					
Teaching / learning materials	7,463,458	-	7,463,458	2,000,000	27%
Lab				900,000	
Payables				3,129,000	
Sub total	7,463,458	-	7,463,458	6,029,000	27%
(7) Expenditure For Operations					
Personnel emoluments	6,771,676	-	6,771,676	6,771,676	100%
Local transport / travelling	310,000	-	310,000	654,000	211%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity and water	310,000	-	310,000	310,500	100%
Administration costs	12,192,000	-	12,192,000	12,191,096	100%
Activity	1,596,000		1,596,000	515,000	32%
Maintenance and Improvement				3,672,219	
BOM teachers				1,058,410	
KSSHA				58,222	
Recoveries				1,349,992	
Payables				500,000	
Sub total	21,179,676	-	21,179,676	28,081,115	132%
<i>(8) Expenditure For infrastructure</i>					
Construction	7,463,458	-	7,463,458	11,061,128	148%
Construction of ablution blocks					
VAT				190,192	
Withholding tax				109,305	
Payables					
Sub total	7,463,458	-	7,463,458	11,360,625	152%
<i>(9) Expenditure For school fund/lunch/boardng</i>					
BES	54,723,385	-	54,723,385	44,741,507	82%
RMI	3,374,000	-	3,374,000	600,000	18%
Local transport / travelling	3,322,310	-	3,322,310	4,600,356	138%
Electricity and water	3,322,310	-	3,322,310	2,388,350	72%
Activity		-		741,508	

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Payables				13,129,380	
Personnel emoluments	4,152,878	-	4,152,878	2,641,258	64%
Administration costs	30,731,370	-	30,731,370	16,267,966	53%
PTA/DEV	10,000,000	-	10,000,000	4,195,144	42%
Rental income					
Recoveries				2,633,445	
BOM teachers				225,000	
Uniform				912,000	
Academic program					
BUNOTESWA				1,632,382	
Bank charges				200	
Sub total	109,626,254	-	109,626,254	94,708,496	86%
Totals expenditure	145,732,846		145,732,846	140,179,236	96%

i. Under capitation grants from MOE most vote heads were below 90% due to under funding from the ministry.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Reference Materials	-	
Exercise Books	-	
Laboratory Equipment	-	
Internal Exams	-	
Teaching / Learning Materials	5,226,566	00
Others (specify) *	-	
Total	5,226,566	00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Personnel Emoluments	6,771,676	00
Repairs And Maintenance	-	-
Local Transport / Travelling	305,249	00
Electricity And Water	336,134	00
Medical	-	-
Administration Costs	12,191,096	00
Activity	-	-
Other Vote Heads (specify)*	-	00
Total	19,604,155	00

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Maintenance & Improvement	5,946,759	00
Transition infrastructure grants		
Administration Block		
Economic stimulus grants		
Other (specify)(NGCDF and County govt.		
Total	5,946,759	00

4 School Fund Income - Parents Contribution/Fees

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Personnel emoluments	4,152,878	00
Repairs and maintenance	3,374,000	00
Local transport / travelling	5,668,404	00
Electricity and water	2,388,350	00
Academic programme	2,000	-
Administration costs	30,735,370	00
Activity	-	00
Fee on Boarding Equipment and stores	54,723,385	00
PTA/DEV	10,000,000	00
Fee arrears recoveries		00
Miscellaneous Incomes	21,600	
Uniform	-	00
Total	111,065,987	00

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
General damages	137,549	-
Tender fees	158,000	-
Income From Bus Hire	44,000	00
Uniform	388,845	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*		-
Other Income (specify)*	-	-
Total	728,394	00

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

6 Tuition

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	900,000	-
Teaching / Learning Materials	5,368,510	00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	-	-
Payment of creditors		
Others (<i>specify</i>)	-	-
Total	6,268,510	00

7 Operations

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Personnel Emoluments	6,771,676	00
Service Gratuity	-	-
Administration Cost	12,422,096	00
Repairs And Maintenance & Improvements	250,000	-
Local Transport / Travelling	654,000	00
Electricity And Water	310,500	00
Transfer to MI Account	3,422,259	-
Activity Expenses	515,000	-
BOM Teachers	1,058,410	00
KESSHA	58,222	
Recoveries	-	00
Others-r.m.i		00
Bank Charges	-	-
TOTAL	25,462,163	00

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

8 Infrastructure

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Construction of ultra modern laboratory	11,061,128	00
VAT	190,192	00
Withholding tax	109,306	00
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Payment of creditors		
Others (specify)		
Total	11,360,625	00

9 Boarding And School Fund

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Personnel Emoluments	2,641,258	00
Repairs And Maintenance & Improvements	600,000	00
Local Transport / Travelling	4,600,356	00
Electricity And Water	4,049,600	00
BUNOTASWA	1,632,382	-
Administration Costs	18,843,268	00
Uniform	1,992,000	00
Bank Charges	200	-
School magazine	-	00
Fee On Boarding Equipment and Stores	60,814,438	00
Recoveries	-	00
BOM Teachers	225,000	00
Activity	741,508	00
Bus hire	-	00
Academic programme		00
PTA/DEV	4,195,144	00
Payment of creditors		00
TOTAL	100,335,154	00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous revenue as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	01025054617800	925,006	1,727,440
Operations Account	ACTIVE	01242054617801	1,357,499	8,830,104
School Fund Account/Boarding	ACTIVE	01021054617801	8,718,380	7,089,338
Canteen				
Saving account				
Income Generating Activities Account				
Infrastructural Account	ACTIVE	01022054617800	437,583	5,851,459
Total			11,438,469	23,498,341

11 Cash In Hand

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Notes and Coins	113,756	109,934
Total	113,756	109,934

12 Short Term Investments

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Other Investments		
Total		

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

13 Accounts Receivable

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Fees arrears	113,860,720	110,695,015
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Recoveries	4,612,796	4,612,796
Total	118,473,516	115,307,811

13 b) Ageing Analysis of Accounts Receivable

Description	JUL2024-JUNE 2025		JUL2023-JUNE 2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	28,746,874	25%	16,307,880	15%
Between 1- 2 years	17,604,803	15%	16,576,884	15%
Between 2-3 years	20,128,833	18%	22,741,629	21%
Over 3 years	47,380,210	42%	55,068,622	50%
Total (should tie to note 13 a)	113,860,720	100%	110,695,015	100%

14 Accounts Payable

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	24,988,993	37,008,183
Prepaid Fees	-	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
prepayment	3,983,437	-
Other payables (specify)	-	-
Total	28,972,430	37,008,183

14a. Ageing Analysis of Accounts Payable

Description	JUL2024-JUNE 2025		JUL2023-JUNE 2024	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	19,835,642	100%	37,008,183	100%
Between 1- 2 years	4,723,351			
Between 2-3 years	430,000			
Prepayments	3,983,437			
Total (should tie to note 14)	28,972,430	100%	37,008,183	100%

15 Fund Balance Brought Forward

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Bank Balances	23,498,341	15,142,510
Cash Balances	109,934	552,213
Short Term Investments	-	-
Receivables	115,307,811	96,145,420
Payables	(37,008,183)	(17,845,792)
Total	101,907,903	93,994,351

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Numbers	JUL2024-JUNE 2025	JUL2023-JUNE 2024
		Kshs	Kshs
Cattle	11	170,000	00
Goats			
Trees	120	50,000	00
Coffee Or Tea Plantation			
Poultry			
Total	131	220,000	00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year		
Borrowings during the year		
Repayments during the year		
Balance at the end of the year		

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

Other important disclosure notes

19 Stock/ Inventory

Description	JUL2024-JUNE 2025	JUL2023-JUNE 2024
	Kshs	Kshs
Food stuffs	2,056,050	2,913,552
Lab consumables		1,230,000
Farm produce		
Medication		
Construction Materials		
Others (specify)		
	2,056,050	4,143,552

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Unsupported accounts receivables	The receivables were supported and taken for review	Resolved	
2	Long outstanding accounts receivables	The management is enhancing debt collection strategies	Not resolved.	1 year
3	Excess supply of textbooks	The management in consultation with ministry on the same	Not resolved	1 year
4	Lack of fixed asset register	The management did not prepare fixed asset register	Resolved	
5	Accounting for other receipts	The management is opening account for the same	resolved	
6	Un approved fees on parents association program	The management did this after consultation	Resolved	

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
4.						
Supply Of Goods						
5. CITY HILL ENTERPRISE	803,201	2024-2025	0	803,201		
6. DALU ENERGY SYSTEM	969,567	2024-2025	0	969,567		
7. AUKI DISTRIBUTORS	670,000	2024-2025	0	670,000		
8. STAFON HOLDING	233,000	2024-2025	0	233,000		
9. FREDRICK OMOTO	400,000	2023-2024	0	400,000		
10. PURVE SALES	231,000	2024-2025	0	231,000		
11. PEAK LAB LIMITED	2,001,000	2024-2025	0	2,001,000		
12. FLORA AUMA	370,000	2022-2023	0	370,000		

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
13. READERS QUEST PUBLISHERS LTD	300,000	2024-2025	0	300,000		
14. SUNSHINE AUTOMOBILE	1,670,000	2023-2024	0	1,670,000		
15. ZOOMTECH	53,350	2024-2025	0	53,350		
16. BOAZ	30,000	2024-2025	0	30,000		
17. KELINE	90,000	2024-2025	0	90,000		
18. FRANCIS OPALO	501,000	2023-2024	0	501,000		
19. LEADTIME	42,000	2024-2025	0	42,000		
20. ROBERT WAFULA	50,000	2024-2025	0	50,000		
21. SYLVESTER ACHIENG SUMALA	501,000	2024-2025	0	501,000		
22. AMINA NELIMA	45,000	2024-2025	0	45,000		
23. GODFREY MUSUNGU	40,000	2024-2025	0	40,000		
24. PAUSTINE BUNYASI	80,000	2024-2025	0	80,000		
25. BUTULA NON TEACHING STAFF	70,000	2024-2025	0	70,000		
26. AUDREY NAMBANGA	160,000	2024-2025	0	160,000		
27. VRECHO GARMENT	110,000	2024-2025	0	110,000		
28. JOETINE	200,000	2024-2025	0	200,000		
29. KELLY MULUMBA BUCHERY	100,000	2024-2025	0	100,000		
30. JUDITH ATIENO	90,000	2024-2025	0	90,000		
31. WIZEFA HOLDING	180,000	2024-2025	0	180,000		

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
32.MARGARET AKUNU MALOBA	473,030	2024-2025	0	473,030		
33.ANCO HARDWARE	200,000	2024-2025	0	200,000		
34.KISHEB GENERAL	250,000	2024-2025	0	250,000		
35.LINET OGOLLA	130,000	2024-2025	0	130,000		
36.MRS DOROTHY KAGGAI	200,000	2024-2025	0	200,000		
37.NEW EBENEZA	200,000	2023-2024	0	200,000		
38.PRISCAH MWOMBE	150,000	2023-2024	0	150,000		
39.LILIAN LIHANDA	261,000	2024-2025	0	261,000		
40.DUNCAN AJIBA	50,300	2024-2025	0	50,300		
41.ONGAROI VENTURES	350,000	2022-2023	0	350,000		
42COPY CAT LTD	741,110	2024-2025	0	741,110		
43.MONICAH	130,000	2024-2025	0	130,000		
44.ABISANSIO	350,000	2024-2025	0	350,000		
45.NYATAYA ENTERPRISE	200,000	2024-2025	0	200,000		
46.MAPSENTA ENTERPRISE	300,000	2024-2025	0	300,000		
47.OKUNGO GENERAL	400,000	2024-2025	0	400,000		
48.JOSHUA ATUA	600,000	2024-2025	0	600,000		
49. JENIPHER AWINO	261,250	2023-2024	0	261,250		
50.SOTIMAL ENTERPRISE	740,000	2024-2025	0	740,000		

(BUTULA BOYS' HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2025

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
51.MOSES AGUNDA	1,561,000	2024-2025	0	1,561,000		
52.DIDIMO BWIRE	126,400	2024-2025	0	126,400		
53.BLESSED HAND DESIGN	75,900	2024-2025	0	75,900		
54.LUCHEMMA ENTERPRISE	450,000	2024-2025	0	450,000		
55.BRIGADIER BOOKSELLERS	450,000	2024-2025	0	450,000		
56.LABOTECH SUPPLIERSLTD	80,000	2022-2023	0	80,000		
57.CHRIS PINUS ODHIAMBO	459,770	2024-2025	0	459,770		
58.OGUTI DENNIS	450,000	2023-2024	0	450,000		
59.ALFRED REAGAN ONYANGO	70,000	2024-2025	0	70,000		
60.MAUREEN KHAVELE	280,000	2024-2025	0	280,000		
61.JULIET AKELLO	45,000	2023-2024	0	45,000		
62.MONICA OKOTSI	230,000	2024-2025	0	230,000		
63. LYDIA NIGHT	402,110	2024-2025	0	402,110		
64. AUKU	670,000	2024-2025	0	670,000		
65. JONES AUMA	500,000	2024-2025	0	500,000		
66.JEAN BEANS	401,000	2024-2025	0	401,000		
67.WEKESA BARASA	50,000	2024-2025	0	50,000		
68. SALIM OMONDI	50,000	2024-2025	0	50,000		
69.GEORGE OJWANGA	90,000	2024-2025	0	90,000		

(BUTULA BOYS' HIGH SCHOOL)

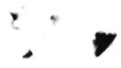
Annual Report and Financial Statements For the year ended 30th June 2025

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
70.MARY AMBEYI	921,000	2024-2025	0	921,000		
71. VINCENT OSAMO	120,000	2024-2025	0	120,000		
72. FLORENCE OPIYO	60,000	2024-2025	0	60,000		
73.SAMBAMBA TECHNOLOGIES	55,000	2023-2024	0	55,000		
74. WEGO TRADERS	68,000	2024-2025	0	68,000		
75. VINCENT ODONGO	50,000	2024-2025	0	50,000		
76. JOSEPHAT OCHENG	37,500	2024-2025	0	37,500		
77. VEGON	30,000	2024-2025	0	30,000		
78. VANE NYABUTO	141,203	2024-2025	0	141,203		
79. AMOS WAYEME	20,000	2024-2025	0	20,000		
80. IGNATIUS WERE	51,000	2024-2025	0	51,000		
Sub-Total						
Supply Of Services						
Sub-Total						
Grand Total	24,988,993	2024-2025	0	24,988,993		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2024	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2025
Land 1	00	0	0	00
Buildings And Structures	00	0	0	00
Motor Vehicles	00	0	0	00
Office Equipment, Furniture And Fittings	00	0	0	00
ICT Equipment, And Other ICT Assets	00	0	0	00
Tools And Apparatus	00	0	0	00
Textbooks	00	0	0	00
Generator	00	0	0	00
Grinding mill	00	0	0	0
Intangible Assets- Soft Ware				
Total	00	0	0	00

(The school should ensure that a detailed fixed assets register is maintained).



7/11/77