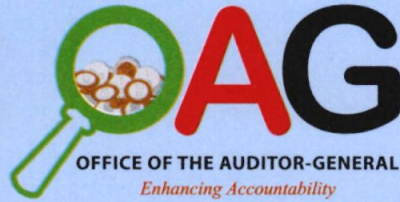


REPUBLIC OF KENYA



THE REPORT	
ASSEMBLY PAPERS LAID	
DATE: 29 JUL 2026	DAY: WEDNESDAY
TABLED BY:	HON. MARIAM KIRATI
CLERK-AT THE-TABLE:	ON BEHALF OF LOM
	RUTH N GUYO

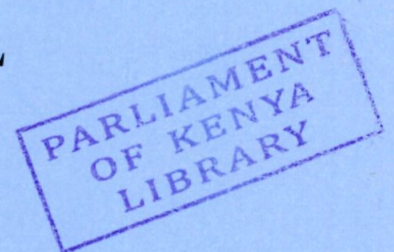
THE AUDITOR-GENERAL

ON

ST. FRANCIS GIRLS HIGH SCHOOL MANG'U

**FOR THE YEAR ENDED
30 JUNE, 2023**

KIAMBU COUNTY



Revised 30th June 2023.



OFFICE OF THE AUDITOR GENERAL
P.O. Box 30084 - 00100, NAIROBI
RECORDS OFFICE

27 APR 2026

RECEIVED



St. Francis Girls' High School – Mang'u.

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Gatundu North Sub-County.

The school was registered in 21st June 2021 under registration number 22S00300731 and is currently categorized as an *Extra County*, public school established, owned or operated by the Government.

The school is a boarding school and had 1583 number of students as at 30th June 2023. It has 28 streams and 73 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	James Mwaura Muchai	Chairman - Sponsor	24/05/2022
2	Alice W. Gikonyo	Secretary - Principal	24/05/2022
3	Abraham Mugambi	Member	24/05/2022
4	Beatrice Wairimu Kamau	Member	24/05/2022
5	John B. Kinuthia	Member	24/05/2022
6	Betty Wambui Waweru	Member	24/05/2022
7	Peter Kiragu	Member	24/05/2022
8	Dr. Marion Kiguoya	Member	24/05/2022
9	Peter Gachanja	Member	24/05/2022
10	Edward Ndichu	Member	24/05/2022
11	Stanley Wachira Kinyua	Member	24/05/2022
12	Sr.Christine W. Kagunye	Member – Rep CEB	24/05/2022
13	Damaris M. Macharia	Member Rep Teachers	24/05/2022
14	Irene Miiru	Members - Sponsor	24/05/2022
15	Dr. Andrew M. Karanja	Members - Sponsor	24/05/2022
16	Prof. John M. Kihoro	Member - Community	24/05/2022
17	Edwin Gitau Kibe	Member Special Needs	24/05/2022
18	Daniella Njeri Murango	Rep Students	06/02/2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. James M. Muchai 2. Alice W. Gikonyo 3. Dr. Marion kiguoya 4. Beatrice W. Kamau 5. Andrew K. Mwihi	Chairman Secretary Member Member Member	6 out of 6 6 out of 6 6 out of 6 6 out of 6 6 out of 6
2	Audit Committee	1. John Kinuthia 2. James M. Muchai 3. Abraham Mugambi 4. Beatrice W. Kamau 5. Alice W. Gikonyo	Chairman Member Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
3	Finance, procurement and general purposes Committee	1. James M. Muchai 2. Ms Betty Waweru 3. Alice W. Gikonyo 5. Peter Kiragu 6. Dr. Marion Kiguoya	Chairman Member Member Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Academic Committee	1. Prof John Kihoro 2. Sr. Christine Kagunye 3. Edwin G. Kibe 4. Beatrice W. Kamau 5. Irene Miiru 6. Damaris Macharia	Chairman Member Member Member Member Member	2 out of 4 4 out of 4 4 out of 4 4 out of 4 1 out of 4 4 out of 4

5	Development Committee	1.Dr. Andrew M. Karanja	Chairman	5 out of 5
		2.Beatrice W Kamau	Member	3 out of 5
		3.Edward Ndichu	Member	0 out of 5
		4.Peter Gachanja	Member	1 out of 5
		5.Dr. Marion Kiguoya	Member	3 out of 5
6	Discipline and welfare Committee	1. Sr. Christine Kagunye	Chairperson	1 out of 1
		2.Edwin G. Kibe	Member	1 out of 1
		3.Beatrice W. Kamau	Member	1 out of 1
		4.Irene Miiro	Member	0 out of 1
		5.Edward Ndichu	Member	0 out of 1

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Alice W. Gikonyo	TSC No.351029
2	Deputy Principal	Elsy A. Njagi	TSC No.381899
3	Deputy Principal	Jane W. Gachie	TSC No.4317944
4	School Bursar	Leah W. Maina	ID NO. 23332187

(e) Schools contacts

Post Office Box: 283-01000 THIKA
Telephone: 0112562952,020 2020858
E-mail: stfrancisgirls_thikayahoo.com

(f) School Bankers

The school operated 7 bank accounts and an Mpesa Pay Bill in the following banks:

- Name of Bank:** KCB Bank
Branch THIKA
Account number 1102225320
Account Name St Francis Girls High School Mang'u....School Fund Account
Postal Address. 283, THIKA
- Name of Bank:** KCB Bank
Branch THIKA
Account number 1102233412
Account Name St Francis Girls High School Mang'u....Tuition Account
Postal Address. 283, THIKA
- Name of Bank:** KCB Bank
Branch THIKA
Account number 1102234362
Account Name St Francis Girls High School Mang'u....Operations Account
Postal Address. 283, THIKA
- Name of Bank:** KCB Bank
Branch THIKA
Account number 1124843175
Account Name St Francis Girls High School Mang'u....Infrastructure Account
Postal Address. 283, THIKA

5. **Name of Bank:** KCB Bank
 Branch THIKA
 Account number 1268599352
 Account Name St Francis Girls High School Mang'u....Knec Fund Account
 Postal Address. 283, THIKA
6. **Name of Bank:** Co-operative Bank
 Branch THIKA
 Account number 01100074941000
 Account name St Francis Girls High School Mang'u....School Fund Account
 Postal Address. 283, THIKA
7. **Name of Bank:** Housing finance Bank
 Branch THIKA
 Account number 200 – 0054010
 Account name St Francis Girls High School Mang'u....School Fund Account
 Postal Address. 283, THIKA
8. MPESA Pay Bill no. 522123 attached to KCB Bank School Fund Account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

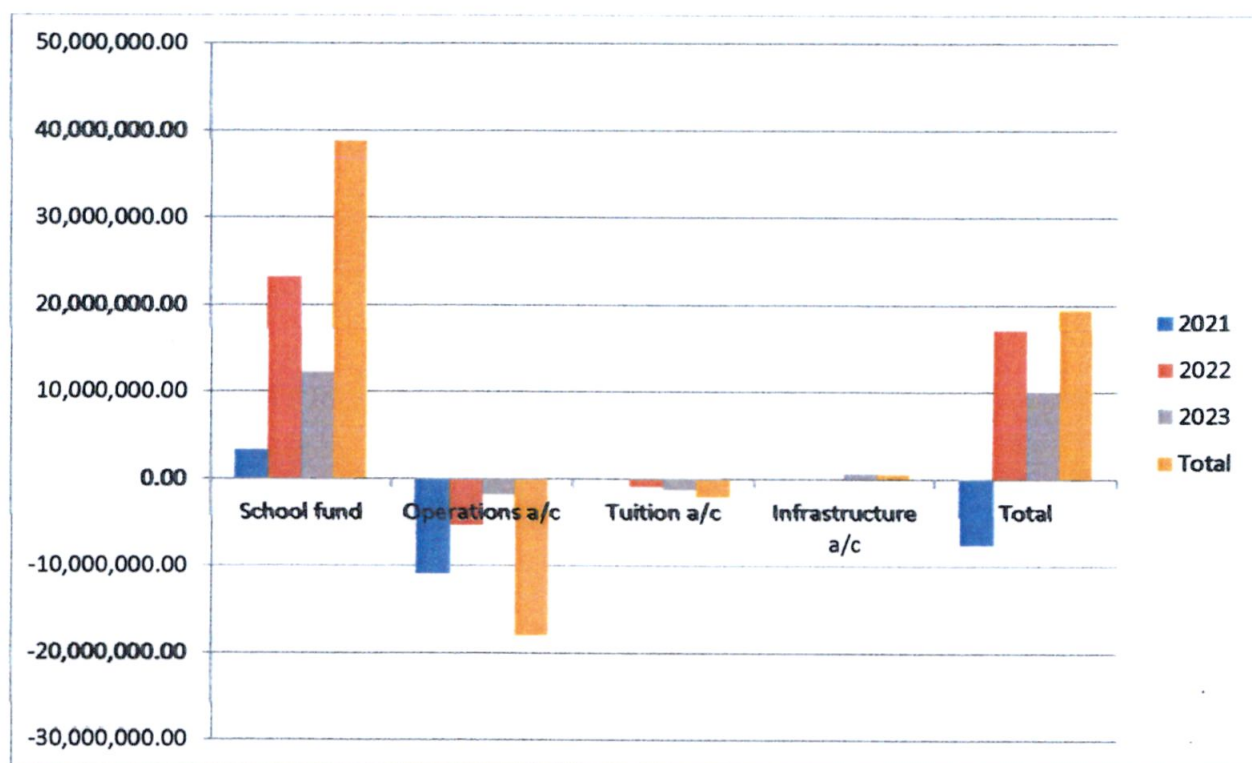
Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

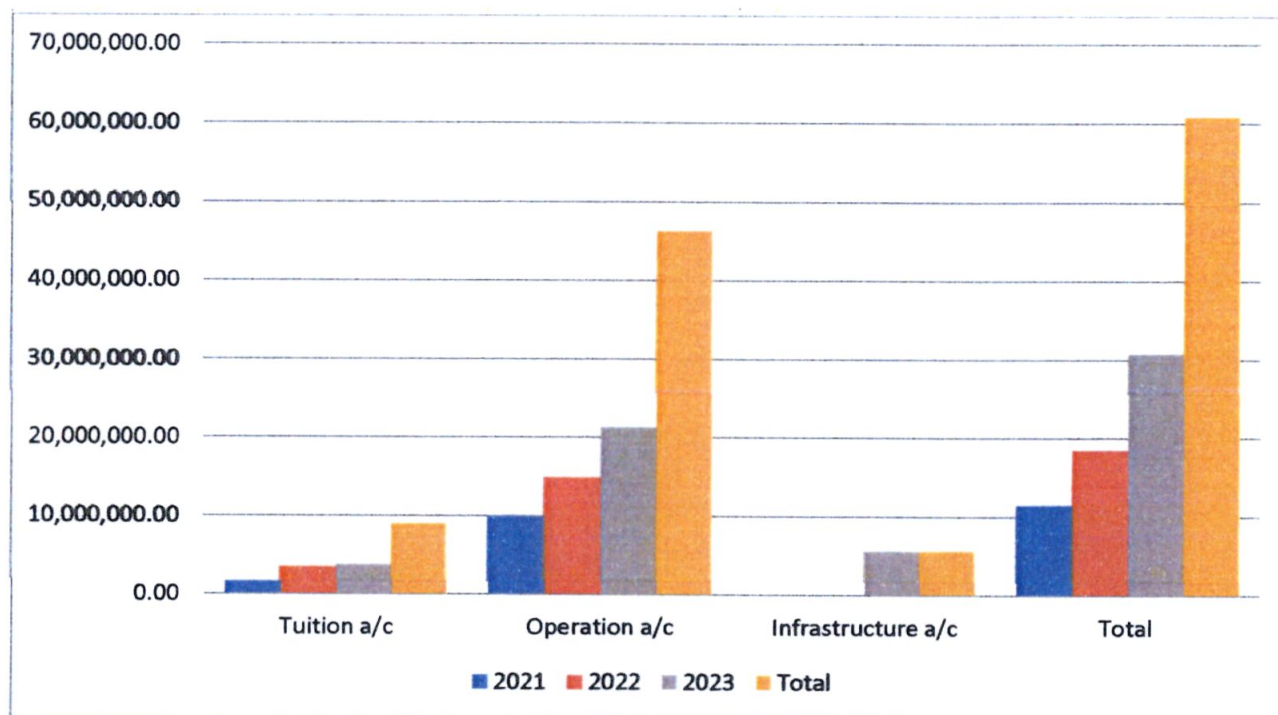
- Surplus/ deficit for the year and a comparison of the same for the last three years

Financial performance - 3 years trend					
Year	School fund	Operations a/c	Tuition a/c	Infrastructure a/c	Total
2021	3,309,796.00	-10,897,798.00	29,009.00	0.00	-7,558,993.00
2022	23,201,367.00	-5,272,999.00	-821,923.00	0.00	17,106,445.00
2023	12,246,952.00	-1,764,356.00	-1,214,662.00	655,060.00	9,922,994.00
Total	38,758,115.00	-17,935,153.00	-2,007,576.00	655,060.00	19,470,446.00



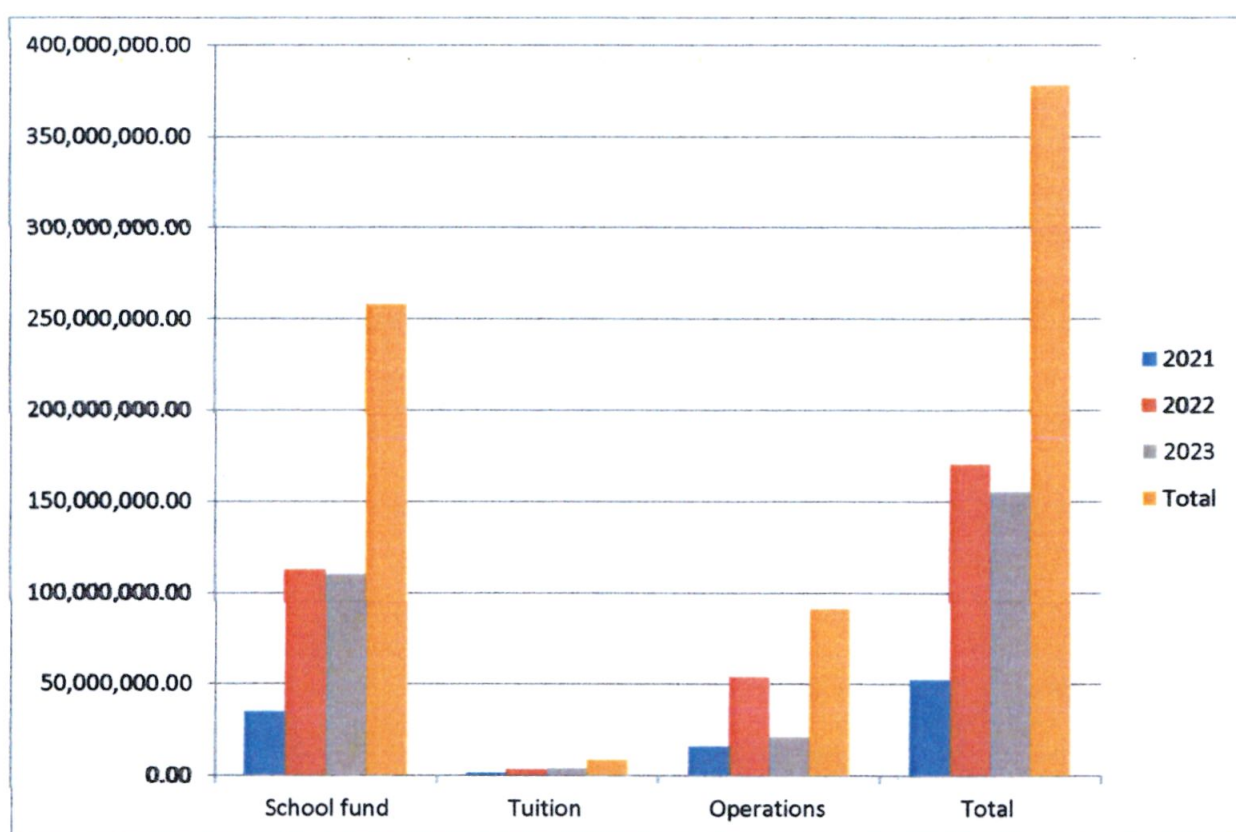
- Capitation grants from the Ministry of Education for the last three years

Capitation grants -3 years trend				
Year	Tuition a/c	Operation a/c	Infrastructure a/c	Total
2021	1,585,179.00	9,939,501.00	0.00	11,524,680.00
2022	3,576,842.00	14,950,773.00	0.00	18,527,615.00
2023	3,832,287.00	21,337,450.00	5,662,000.00	30,831,737.00
Total	8,994,308.00	46,227,724.00	5,662,000.00	60,884,033.00



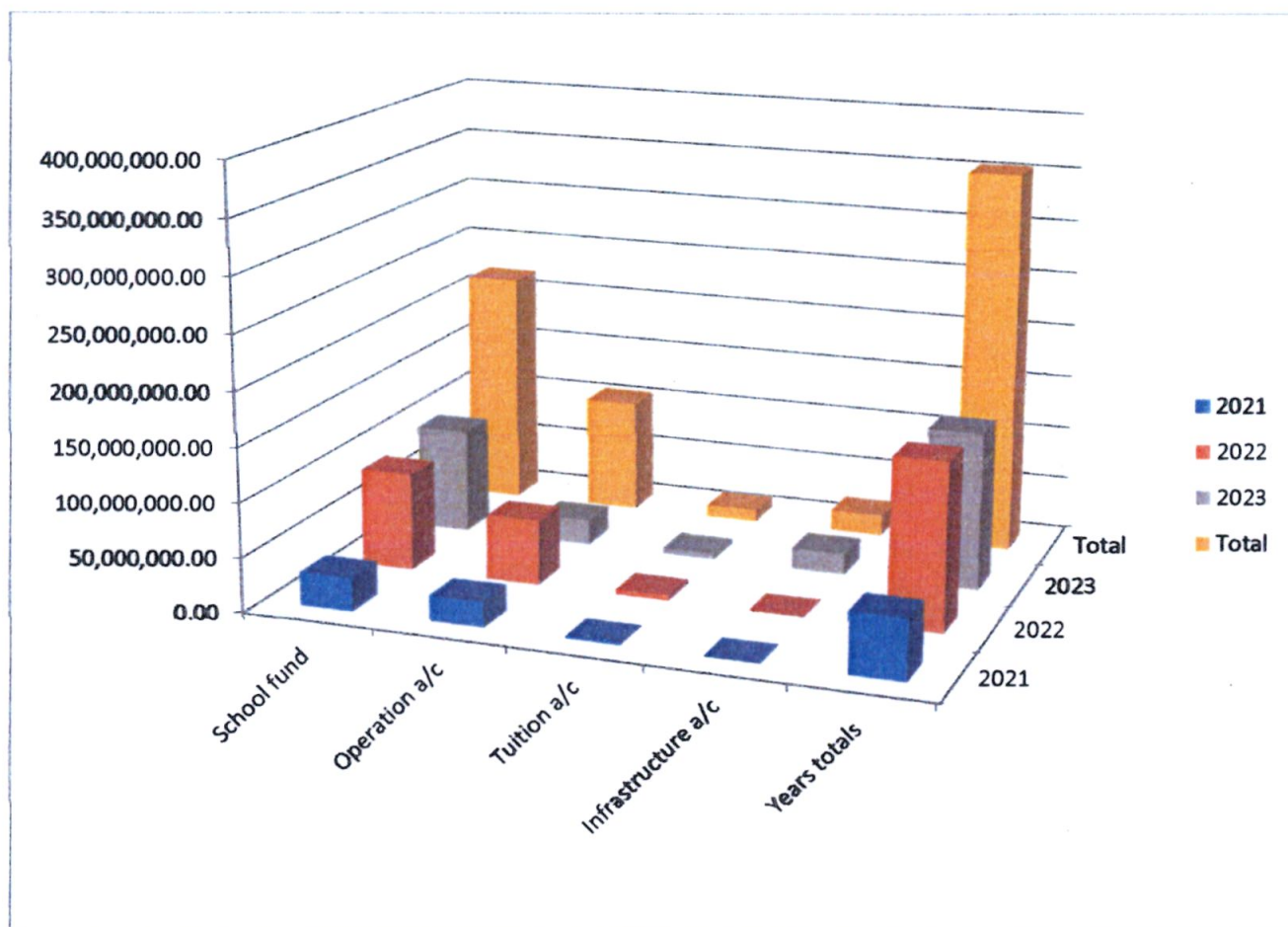
- A three-year overview of growth of other income(s) earned by the school.

Growth of other incomes – 3 years trend					
Year	School fund	Tuition	Operations	Infrastructure	Total
2021	34,764,152.00	1,585,179.00	16,023,876.00	0.00	52,373,207.00
2022	113,079,514.00	3,576,842.00	54,016,208.00	0.00	170,672,564.00
2023	110,942,055.00	3,832,287.00	21,337,450.00	19,877,257.00	155,989,049.00
Total	258,785,721.00	8,994,308.00	91,377,534.00	19,877,257.00	379,034,820.00



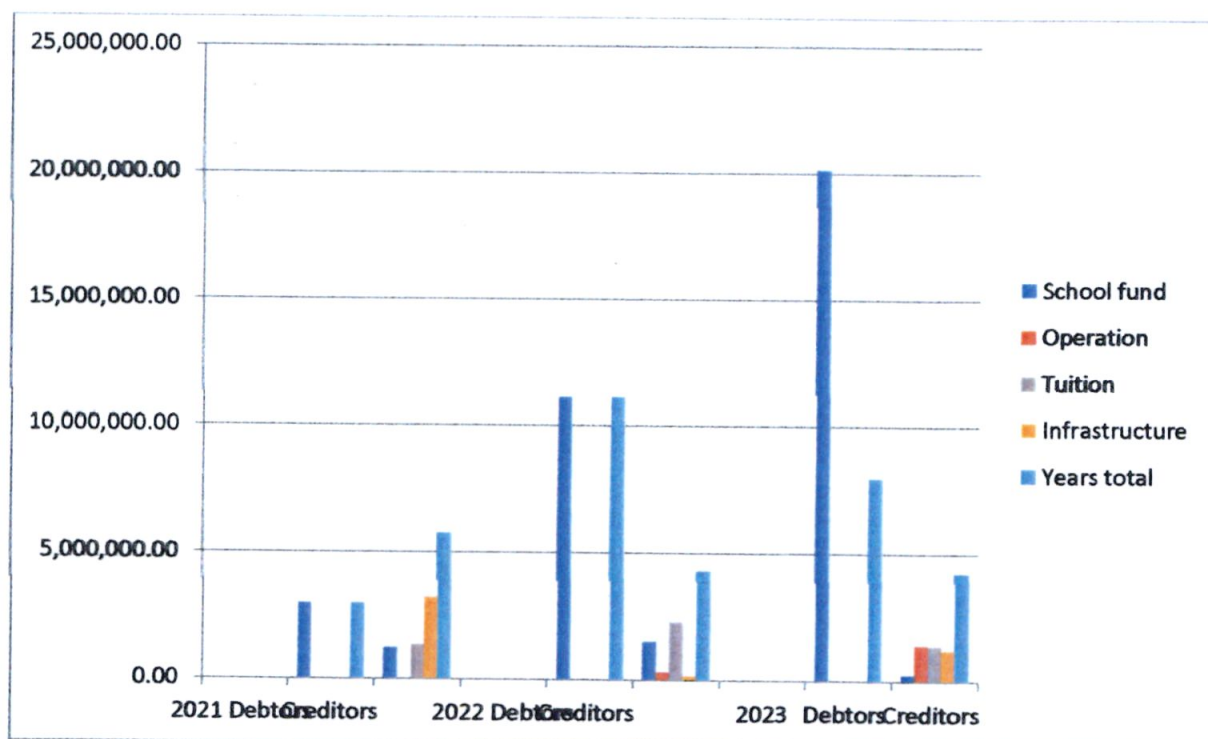
A three-year overview of growth in expenditure of the school

<i>Expenditure – 3 years trend</i>					
<i>Year</i>	<i>School fund</i>	<i>Operation a/c</i>	<i>Tuition a/c</i>	<i>Infrastructure a/c</i>	<i>Years totals</i>
2021	30,453,056.00	23,717,293.00	1,556,170.00	0.00	55,726,519.00
2022	89,878,155.00	59,289,207.00	4,398,765.00	0.00	153,566,127.00
2023	98,695,103.00	23,101,806.00	5,046,949.00	19,222,197.00	146,066,055.00
Total	219,026,314.00	106,108,306.00	11,001,884.00	19,222,197.00	355,358,701.00



- Movement of debtors and creditors of the school over the last three years

	School fund	Operation	Tuition	Infrastructure	Years total
2021					
Debtors	2,960,574.00	0.00	0.00	0.00	2,960,574.00
Creditors	1,219,275.00	0.00	1,331,125.00	3,204,380.00	5,754,780.00
2022					
Debtors	11,135,928.0	0.00	0.00	0.00	11,135,928.0
Creditors	1,512,428.00	331,360.00	2,292,120.00	187,220.00	4,323,128.00
2023					
Debtors	20,150,288.00	0.00	0.00	0.00	7,970,085.00
Creditors	249,898.00	1,413,020.00	1,371,230.00	1,211,460.00	4,245,608.00



b) Teacher Student ratio:

Ratio of students to teachers	
Total enrolment	1583
Total number of teachers	73
Students : teachers ratio	1:22

Teacher's turnover

No. of teachers recruited in the year	2
No. of teachers transferred inwards in the year	9
No. of teachers transferred outwards in the year	4
Net inflow of teachers	7

Teachers employment

No of teachers required by CBE	75
No. of teachers employed by TSC	64
Shortage of teachers before BOM teachers	11
No. of teachers employed by BOM	9
Net shortage / surplus no. of teachers	2

Teachers distribution per subject

Math	Eng	Kis	Bio	Chem	Phy	Geo	Hist	H/Sc	Agri	B/St	Cre	Com	Fre	Ger	Mus
15	14	9	10	12	8	8	9	3	4	5	11	2	2	1	1

c) Mean score in the 2020,2021 and 2022 KCSE:

Year	Math	Eng	Kis	Bio	Chem	Phy	Geo	Hist	H/Sc	Agri	B/St	Cre	Com	Fre	Ger	Mus
2020	8.1	8.5	9.4	6.66	6.13	7.1	9.3	9.2	8.8	9.7	9.6	9.3	11.2	7.4	7.9	10
2021	7.54	8.71	9.72	7.25	4.74	5.17	8.77	8.25	9.94	9.42	8.09	8.63	11.47	9.75	10.3	7.53
2022	5.22	8.92	9.05	5.35	5.62	5.80	8.13	5.65	10.2	8.78	7	8.68	12	9	8.25	8.25

KCSE School mean score - 3 years trend

Year	2020	2021	2022
Mean score	8.327	8.047	7.298

Year	2020	2021	2022
Transition rate	202 (82.78%)	262 (82.91%)	195 (67.70%)

d) Number of Candidates in the 2020,2021 and 2022 KCSE:

Year	2020	2021	2022
Number	244	316	288

e) Capacity of the school:

Area	Means of infrastructure	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap
Classrooms	No. of classes	26	25	1
Laboratories	No. of laboratories	7	5	2
Toilet doors	No of toilet doors	170	170	0
Dining hall	No of students well seated	1583	500	1083
Library	Number of students well seated	100	0	100
Staffroom	No of teachers well seated	70	70	0
Board room	No. of BOM members well seated	25	0	25

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Dorm construction	TIG Funds Parents contributions	complete	64,416,926.00	64,783,204.32	complete
1 storey CBC Classroom	Ministry infrastructure funds	complete	2,125,500.00	1,767,438.00	complete
2 Android projectors	Ministry infrastructure funds	complete	200,000.00	200,000.00	Complete
6 Fire extinguishers	Ministry infrastructure funds	complete	52,200.00	52,200.00	complete
60 Lockers & 60 chairs	Ministry infrastructure funds	complete	264,000.00	264,000.00	complete
5 Teachers lockers & desk	Ministry infrastructure funds	complete	65,000.00	65,000.00	Complete
1 Photocopier machine	Ministry infrastructure funds	complete	178,733.00	178,733.00	complete

.....
School Principal

ST. FRANCIS GIRLS
HIGH SCHOOL MANG'U
P. O. Box 283, THIKA

Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *St Francis Girls High School –Mang'u* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

.....

Name: James M. Muchai

Designation: Chairman, School Board of Management

Date: 23/4/2026.

.....

Name: Alice W. Gikonyo

Designation: School Principal & Secretary to Board of Management

Date: 23/4/2026.

.....

Name: Leah W. Maina

Designation: Bursar/ Finance Officer

Date: 23/4/2026

ST. FRANCIS GIRLS
HIGH SCHOOL MANG'U
P. O. Box 283, THIKA

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. FRANCIS GIRLS HIGH SCHOOL- MANG'U FOR THE YEAR ENDED 30 JUNE, 2023 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance
- D. for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St. Francis Girls High School-Mang'u set out on pages 1 to 26 which comprise of the statement of assets and liabilities as at 30 June, 2023, the statement of receipts and payments, statement of cash flows

and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the St. Francis Girls High School- Mang'u as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects account's receivables or fees arrears balance of Kshs.52,741,773 as disclosed in Note 13 to the financial statements. The ageing analysis provided shows that Kshs.32,155,603 or 61% has been outstanding for more than two (2) years casting doubt on the existence of effective mechanisms for debt management and policy on the impairment of long outstanding fees arrears.

In the circumstances, the accuracy and recoverability of the long outstanding accounts receivables balance of Kshs.32,155,603 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of St. Francis Girls High School- Mang'u Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.134,047,055 and Kshs.155,989,049 respectively, resulting in over-funding of Kshs.21,941,994 or 16% of the total budgeted income. Similarly, the School spent Kshs.146,066,055 against actual receipts of Kshs.155,989,049 resulting to an under-utilization of Kshs. 9,922,994 or 6% of the actual receipts.

The underutilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter

described in the basis for qualified opinion section, I have determined that there were no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Audit Matters

In the prior years' audit reports, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. Review of the status during audit of the School in 2021/2022 revealed that the following five (5) issues remained unresolved:

No.	Financial Year	Audit Issue
1	2021/2022	Inaccuracies in the Financial Statements
2	2021/2022	Unsupported Cash and Cash Equivalents
3	2021/2022	Lack of an approved Budget and Procurement plan
4	2021/2022	Lack of Assets Ownership Documents
5	2021/2022	Lack of Policies

Other Information

Management is responsible for the Other Information set out on page iii to xvi which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Un-authorised Budget Adjustments

The statement of budgeted versus actual amounts reflects adjustments made to the original budget. The initial budgeted income and expenditure amounts of Kshs.96,562,384 were similarly adjusted upwards by Kshs.37,484,671 to a final budget of Kshs.134,047,055. However, approval of the adjustments and supplementary budget done to the original budget were not provided for confirmation. This is contrary to Regulation 31(2)(d) of the Public Finance Management (National Government) Regulations, 2015 which stipulates that the Accounting officer is responsible, in ensuring that the requisite authority has been obtained, where necessary, before provision is made in the estimates.

In the circumstances, Management was in breach of the law.

2. Late Submission of Annual Report and Financial Statements

During the year under review, the School Management submitted annual report and financial statements on 1 March, 2024 five (5) months after the statutory deadline of 30 September 2023. No explanation was given why the financial statements were not submitted on time. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association from School Fund Account and Operations Account

The statement of receipts and payments reflects boarding and School fund payments of Kshs.98,695,103 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.179,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.179,000 could not be confirmed.

4. Under Funding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition and capitation grants for operations amount of Kshs.3,832,287 and Kshs.21,337,450 respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, National Education Management Information System (NEMIS) reported on average a total number of one thousand four hundred and sixteen (1416) students while the enrolment records provided by the School indicated on average a total number of two

thousand and fourteen (2,014) students, resulting to an unexplained variance of five hundred and ninety-eight (598) students. As a result of the variances, the School was under funded by an amount of Kshs.1,376,945.

In the circumstances, under-funding of the School may have affected service delivery to the public.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Inaccuracies in Student Enrolment Data

Examination of documents provided for audit revealed that there were discrepancies between the data in the National Education Management Information System (NEMIS) and School records relating to the enrolment of students as analyzed in table below;

Month	No. of Students per NEMIS	No. of students as per School enrolment data	Variance
June, 2022	1368	1436	68
August, 2022	1401	1431	30
December, 2022	1402	1591	189
April, 2023	1491	1583	92

In the circumstances, the effectiveness of internal controls relating to the management of the students' data could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register of unknown value. However, land ownership documents were not provided for audit. Further, Management did not prepare an updated fixed asset register and several assets at the school were not tagged.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48

of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

08 May, 2026

St. Francis Girls' High School –Mang'u.

Annual Report and Financial Statements For the year ended 30th June 2023

Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022 - 2023	2021 - 2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,832,287.00	3,576,842.00
Government grants for operations	2	21,337,450.00	54,016,208.00
Government Grants for infrastructure	3	19,877,257.00	0.00
School fund income- parents' contributions	4	108,400,174.00	108,650,906.00
Miscellaneous incomes	5	2,541,881.00	4,428,616.00
Total Receipts		155,989,049.00	170,672,572.00
Payments			
Tuition	6	5,046,949.00	4,398,765.00
Operations	7	23,101,806.00	59,289,207.00
Infrastructure	8	19,222,197.00	0.00
Boarding and school fund	9	98,695,103.00	89,878,155.00
Total Payments		146,066,055.00	153,566,127.00
Surplus/Deficit		9,922,994.00	17,106,445.00

The school financial statements were approved on 23/4/2026 and signed by:

Name: James M. Muchai

Chair BOM

Date: 23/4/26

Name: Alice W. Gikonyo
School Principal/ Secretary to
BOM

Date: 23/4/26

Name: Leah W. Maina

Bursar/ Finance Officer

Date: 23/4/26

ST. FRANCIS GIRLS
HIGH SCHOOL MANG'U
P. O. Box 283, THIKA

Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022 - 2023 Kshs	2021 - 2022 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	36,875,059.00	32,874,808.00
Cash balances	11	3,235.00	1,592,391.00
Short term investments	12	0.00	0.00
Total cash and cash equivalent		36,878,294.00	34,467,199.00
Account's receivables	13	52,741,773.00	43,291,531.00
Total financial assets		89,620,067.00	77,758,730.00
Financial liabilities			
Accounts payables	14	-10,351,952.00	-8,413,609.00
Net financial assets		79,268,115.00	69,345,121.00
Represented by			
Accumulated fund b/fwd	15	69,345,121.00	52,238,676.00
Surplus/deficit for the year		9,922,994.00	17,106,445.00
Net financial position		79,268,115.00	69,345,121.00

The school's financial statements were approved on 23/4/2026 and signed by:

Name: James M. Muchai

Chair BOM

Date: 23/4/26

Name: Alice W. Gikonyo
School Principal/ Secretary to
BOM

Date: 23/4/26

Name: Leah W. Maina

Bursar/ Finance Officer

Date: 23/4/26

Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022 - 2023	2021- 2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		5,832,287.00	3,576,842.000
Government grants for operations		21,656,997.00	54,016,208.00
Government grants for infrastructure		9,062,000.00	0.00
School fund income- parents contributions/ fees		115,683,128.00	111,387,512.00
Other income		445,400.00	2,462,009.00
Total receipts		152,679,812.00	171,442,571.00
Payments			
Cash outflows for tuition		5,967,839.00	3,437,770.00
Cash outflows for operations		22,020,146.00	18,524,702.00
Cash outflows Boarding/lunch and school fund payments		105,785,754.00	93,614,205.00
Total payments		-133,773,739.00	-115,576,677.00
Net cash inflow/outflow from operating activities		18,906,073.00	55,865,894.00
Cash flow from investing activities			
Acquisition of assets		-16,494,978.00	-43,450,305.00
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		(0.00)	(0.00)
Net cash inflow/outflows from investing activities		-16,494,978.00	-43,450,305.00
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0.00	0.00
Repayment of principal borrowings		-0.00	-0.00
Net cash inflow/outflow from financing activities		0.00	0.00
Net increase/decrease in cash and cash equivalents		2,411,095.00	12,415,589.00
Cash and cash equivalent at beginning of the FY 1 st July 2022		34,467,199.00	22,051,610.00
Cash and cash equivalent at end of the FY 30th June 2023		36,878,294.00	34,467,199.00

St. Francis Girls' High School -Mang'u.

Annual Report and Financial Statements For the year ended 30th June 2023

The school's financial statements were approved on 23/4/2026 and signed by:

.....
Name: James M. Muchai

Chair BOM

Date: 23/4/26

.....
Name: Alice W. Gikonyo
School Principal/ Secretary to
BOM

Date: 23/4/26

.....
Name: Leah W. Maina

Bursar/ Finance Officer

Date: 23/4/26

ST. FRANCIS GIRLS
HIGH SCHOOL MANG'U
P. O. Box 283, THIKA

Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	208,710.00	0.00	208,710.00	132,000.00	108%
Exercise Books	1,754,000.00	0.00	1,754,000.00	1,829,000.00	104%
Laboratory Equipment	1,055,394.00	0.00	1,055,394.00	938,607.00	89%
Internal Exams	287,000.00	0.00	287,000.00	287,000.00	100%
Teaching / Learning Materials	2,645,680.00	0.00	2,645,680.00	645,680.00	24%
Chalk	0.00	34,396.00	34,396.00	0.00	0%
Bank charges	0.00	2,610.00	2,610.00	0.00	0%
Totals	5,950,784.00	37,006.00	5,987,790.00	3,832,287.00	64%
(2) Capitation Grant on Operations					
Personnel Emoluments	2,523,682.00	0.00	2,523,682.00	2,523,682.00	100%
Repairs And Maintenance	874,668.00	0.00	874,668.00	874,668.00	100%
Local Transport / Travelling	136,800.00	0.00	136,800.00	136,800.00	100%
Electricity And Water	2,998,836.00	0.00	2,998,836.00	2,998,836.00	100%
Medical	2,872,000.00	0.00	2,872,000.00	721,563.00	25%
Administration Costs	2,835,048.00	0.00	2,835,048.00	2,835,048.00	100%
Activity	1,478,900.00	0.00	1,478,900.00	1,478,900.00	100%
Knec	0.00	9,767,953.00	9,767,953.00	9,767,953.00	100%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Smasse	287,200.00	0.00	287,200.00	0.00	0%
Totals	14,007,134.00	9,767,953.00	23,775,087.00	21,337,450.00	90%
3) FDSE for infrastructure					
Maintenance &Improvement MoE	7,180,000.00	0.00	7,180,000.00	5,662,000.00	79%
M&I parents' contribution	0.00	14,215,257.00	14,215,257.00	14,215,257.00	100%
Total	7,180,000.00	14,215,257.00	21,395,257.00	19,877,257.00	93%
(4) Fees Charged on Parents					
Personnel Emoluments	9,389,557.00	0.00	9,389,557.00	13,016,422.00	115%
Repairs And Maintenance	1,997,332.00	0.00	1,997,332.00	3,921,506.00	173%
Local Transport / Travelling	7,064,740.00	0.00	7,064,740.00	5,955,669.00	75%
Electricity And Water	7,196,764.00	0.00	7,196,764.00	9,655,147.00	118%
Service Gratuity	539,753.00	0.00	539,753.00	539,753.00	100%
Administration Costs	5,515,292.00	0.00	5,515,292.00	7,786,425.00	125%
Activity	1,821,028.00	0.00	1,821,028.00	1,461,428.00	72%
A.I Programmes	0.00	10,513,950.00	10,513,950.00	11,602,776.00	93%
Fee On Boarding Equipment and Stores	35,900,000.00	0.00	35,900,000.00	54,461,048.00	117%
Medical	0.00	98,590.00	98,590.00	0.00	0%
Knec	0.00	199,165.00	199,165.00	0.00	0%
Total	69,424,466.00	10,811,705.00	80,236,171.00	108,400,174.00	135%
5) Miscellenous Income					
Rent income	0.00	97,200.00	97,200.00	34,400.00	35%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Farming Activities	0.00	300,000.00	300,000.00	258,000.00	100%
Tender	0.00	153,000.00	153,000.00	153,000.00	100%
Uniform	0.00	2,102,550.00	2,102,550.00	2,096,481.00	89%
Total	0.00	2,652,750.00	2,652,750.00	2,541,881.00	96%
Total Income	96,562,384.00	37,484,671.00	134,047,055.00	155,989,049.00	116%
(6) Expenditure For Tuition					
Reference Materials	208,710.00	0.00	208,710.00	136,650.00	65%
Exercise Books	1,754,000.00	0.00	1,754,000.00	1,934,965.00	110%
Laboratory Equipment	1,055,394.00	0.00	1,055,394.00	653,689.00	62%
Internal Exams	287,000.00	0.00	287,000.00	180,000.00	63%
Teaching / Learning Materials	2,645,680.00	0.00	2,645,680.00	2,104,639.00	80%
Chalk	0.00	34,396.00	34,396.00	34,396.00	100%
Bank Charges	0.00	2,610.00	2,610.00	2,610.00	100%
Total	5,950,784.00	37,006.00	5,987,790.00	5,046,949.00	84%
(7) Expenditure For Operations					
Personnel Emoluments	2,523,682.00	0.00	2,523,682.00	2,454,675.00	97%
Repairs, Maintenance & Improvements	874,668.00	0.00	874,668.00	665,898.00	76%
Local Transport / Travelling	136,800.00	0.00	136,800.00	91,400.00	67%
Electricity, Water and Conservancy	2,998,836.00	0.00	2,998,836.00	2,918,617.00	97%
Medical	2,872,000.00	0.00	2,872,000.00	681,563.00	24%
Administration Costs	2,835,048.00	0.00	2,835,048.00	2,623,260.00	93%
Activity Expenses	1,478,900.00	0.00	1,478,900.00	1,448,100.00	98%

St. Francis Girls' High School –Mang'u.

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Knec	0.00	9,767,953.00	9,767,953.00	12,218,293.00	125%
SMASSE	287,200.00	0.00	287,200.00	0.00	0.00
Total	14,007,134.00	9,767,953.00	23,775,087.00	23,101,806.00	97%
(8) Expenditure For infrastructure					
Construction of classrooms	1,786,938.00	0.00	1,786,938.00	1,767,438.00	99%
Construction of perimeter wall	37,500.00	0.00	37,500	37,500.00	100%
Construction of Dorms	0.00	14,215,257.00	14,215,257.00	16,657,326.00	117%
Purchase of furniture	329,000.00	0.00	329,000.00	329,000.00	100%
Purchase of equipment	52,200.00	0.00	52,200.00	52,200.00	100%
Purchase of machinery	378,733.00	0.00	378,733.00	378,733.00	100.00
M.I.F Projects	4,595,629.00	0.00	4,595,629.00	0.00	0%
Total	7,180,000.00	14,215,257.00	21,395,257.00	19,222,197.00	90%
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	9,389,557.00	0.00	9,389,557.00	8,726,496.00	93%
Repairs, Maintenance and Improvements	1,997,332.00	0.00	1,997,332.00	3,448,370.00	173%
Local Transport / Travelling	7,064,740.00	0.00	7,064,740.00	5,529,432.00	78%
Electricity, Water and Conservancy	7,196,764.00	0.00	7,196,764.00	8,432,474.00	117%
Administration Costs	5,515,292.00	0.00	5,515,292.00	6,814,555.00	124%
Activity	1,821,028.00	0.00	1,821,028.00	1,398,848.00	77%
Gratuity	539,753.00	0.00	539,753.00	539,753.00	100%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Boarding Equipment and Stores	35,900,000.00	0.00	35,900,000.00	50,709,155.00	141%
Medical expenses	0.00	98,590.00	98,590.00	98,590.00	100%
Knec	0.00	199,165.00	199,165.00	199,165.00	100%
Expenses on Farming Activities	0.00	300,000.00	300,000.00	30,165.00	100%
Tender	0.00	153,000.00	153,000.00	151,600.00	99%%
PA expenses	0.00	10,513,950.00	10,513,950.00	10,513,950.00	100%
Uniform	0.00	2,102,550.00	2,102,550.00	2,102,550.00	100%
Rent	0.00	97,200.00	97,200.00	0.00	0%
Total	69,424,466.00	13,464,455.00	82,888,921.00	98,695,103.00	111%
Totals expenses	96,562,384.00	37,484,671.00	134,047,055.00	146,066,055.00	109%

Commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%.

- i. *Fees charged on parents*
The vote heads have a higher percentage of utilization due to increased population in school.
The boarding & equipment and stores vote head have a lower percentage of utilization due to student's fees balances at the close of the financial year.
- ii. *Expenditure for tuition*
The following vote heads have a lower percentage of utilization (exercise books, internal exams and teaching & learning materials) due to pending payables at the close of the year.
- iii. *Expenditure for operations*
The vote heads have low percentage of utilization due to low government funding.
- iv. *Expenditure for school fund /lunch /boarding*

The vote heads have a high percentage of utilization due to fluctuation in market prices of commodities.

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Reference Materials	132,000.00	156,700.00
Exercise Books	1,829,000.00	1,870,477.00
Laboratory Equipment	938,607.00	1,198,965.00
Internal Exams	287,000.00	140,000.00
Teaching / Learning Materials	645,680.00	170,000.00
Chalk	0.00	40,700.00
Total	3,832,287.00	3,576,842.00

2 Government Grants for Operations

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Personnel Emoluments	2,523,682.00	2,456,800.00
Repairs And Maintenance	874,668.00	936,505.00
Local Transport / Travelling	136,800.00	94,500.00
Electricity And Water	2,998,836.00	1,751,540.00
Medical	721,563.00	262,800.00
Administration Costs	2,835,048.00	3,062,828.00
Activity	1,478,900.00	761,300.00
KNEC	9,767,953.00	8,065,435.00
Total	21,337,450.00	17,391,708.00

3 Government Grants for infrastructure

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Maintenance & Improvement	5,662,000.00	5,624,500.00
Transition infrastructure grants	0.00	31,000,000.00
Dorm project – parents contribution	14,215,257.00	0.00
Total	19,877,257.00	36,624,500.00

4 School Fund Income - Parents Contribution/Fees

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Personnel emoluments	13,016,422.00	11,061,404.00
Repairs and maintenance	3,921,506.00	4,201,949.00
Local transport / travelling	5,955,669.00	4,383,572.00
Electricity and water	9,655,147.00	9,945,437.00
Medical	0.00	6,150.00
Administration costs	7,786,425.00	6,193,917.00
Activity	1,461,428.00	1,615,907.00
Fee on Boarding Equipment and stores	54,461,048.00	45,980,422.00
PA Levies*	0.00	14,043,252.00
A.I. and Programmes	11,602,776.00	11,218,896.00
Service Gratuity	539,753.00	0.00
Total	108,400,174.00	108,650,906.00

5 Miscellaneous Incomes

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Rent Income	34,400.00	48,500.00
Income From Farming Activities	258,000.00	984,888.00
Knec	0.00	220,368.00
Exams	0.00	5,900.00
Tender	153,000.00	102,000.00
Uniform	2,096,481.00	3,066,960.00
Total	2,541,881.00	4,428,616.00

Notes to the Financial Statements (continued)

6 Tuition

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Exercise Books	1,934,965.00	2,373,600.00
Textbooks And Reference Materials	136,650.00	156,320.00
Laboratory Equipment	653,689.00	1,518,875.00
Teaching / Learning Materials	2,104,639.00	168,580.00
Exams And Assessment	180,000.00	139,000.00
Bank Charges	2,610.00	1,810.00
Chalk	34,396.00	40,580.00
Total	5,046,949.00	4,398,765.00

7 Operations

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Personnel Emoluments	2,454,675.00	2,456,647.00
Administration Cost	2,623,260.00	3,571,248.00
Repairs And Maintenance & Improvements	665,898.00	1,063,275.00
Local Transport / Travelling	91,400.00	94,500.00
Electricity And Water	2,918,617.00	2,423,711.00
Medical	681,563.00	226,372.00
Activity Expenses	1,448,100.00	761,300.00
Knec	12,218,293.00	8,259,009.00
Total	23,101,806.00	18,856,062.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Construction of classrooms	1,767,438.00	0.00
Construction of perimeter wall	37,500.00	0.00
Construction of dormitory	16,657,326.00	37,477,632.00
Purchase of furniture	329,000.00	1,965,600.00
Purchase of equipment	52,200.00	0.00
Purchase of machinery	378,733.00	0.00
Purchase of apparatus	0.00	366,460.00
Construction of hand washing points	0.00	428,893.00
Tiling of classrooms	0.00	194,560.00
Total	19,222,197.00	40,433,145.00

9 Boarding And School Fund

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Personnel Emoluments	8,726,496.00	8,755,040.00
Service Gratuity	539,753.00	0.00
Repairs And Maintenance & Improvements	3,448,370.00	1,428,771.00
Local Transport / Travelling	5,529,432.00	3,504,745.00
Electricity And Water	8,432,474.00	2,852,406.00
Medical Expenses	98,590.00	432,210.00
Administration Costs	6,814,555.00	6,411,729.00
Knec	199,165.00	252,567.00
Expenses On Income Generating Activities* farm	30,165.00	88,845.00
Fee On Boarding Equipment and Stores	50,709,155.00	43,614,742.00
Insurance Cost	0.00	45,746.00
Examination	0.00	43,920.00
Tender	151,600.00	184,909.00
Acquisition Of Assets	0.00	8,405,697.00
PA expenses	10,513,950.00	9,698,450.00
Uniform	2,102,550.00	3,120,350.00
Activity	1,398,848.00	1,038,028.00
Total	98,695,103.00	89,878,155.00

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022 - 2023	2021 - 2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102233412	11,855.00	147,407.00
Operations Account	Active	1102234362	377,930.00	23,306.00
School Fund Account/Boarding	Active	1102225230	1,909,251.00	2,390,653.00
Savings Account	Active	01100074941000	28,050,094.00	25,821,762.00
Parent Association Development Account	Dormant	200 - 0054010	47,966.00	47,966.00
Income Generating Activities Account knec account	Active	1268599352	41,148.00	758,921.00
Infrastructural Account	Active	1124843175	6,436,815.00	3,684,793.00
Total			36,875,059.00	32,874,808.00

11 Cash In Hand

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Notes and Coins	3,235.00	1,592,391.00
Total	3,235.00	1,592,391.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Total	0.00	0.00

Notes to the Financial Statements (continued)

13 A Accounts Receivable

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Fees Arrears	52,741,773.00	43,291,531.00
Other Non-Fees Receivables		
Total	52,741,773.00	43,291,531.00

13 b Ageing Analysis of Accounts Receivable

Description	2022 - 2023		2021 - 2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	20,150,288.00	38.21%	11,135,928.00	25.72%
Between 1- 2 years	435,882.00	1%	0.00	0%
Between 2-3 years	1,400,083.00	2.65%	1,400,083.00	3.23%
Over 3 years	30,755,520.00	58.31%	30,755,520.00	71.04%
Total (should tie to note 13 a)	52,741,773.00	100%	43,291,531.00	100%

14 Accounts Payable

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	4,245,608.00	4,323,128.00
Prepaid Fees	3,117,072.00	2,804,188.00
Retention Monies	1,702,979.00	0.00
Caution money	1,286,293.00	1,286,293.00
Total	10,351,952.00	8,413,609.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022 - 2023		2021 - 2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	4,245,608.00	100%	4,323,128.00	100%
Between 1- 2 years	0.00	0%	0.00	0%
Between 2-3 years	0.00	0%	0.00	0%
Over 3 years	0.00	0%	0.00	0%
Total (should tie to note 14)	4,245,608.00	100%	4,323,128.00	100%

15 Fund Balance Brought Forward

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Bank Balances	36,875,059.00	32,874,808.00
Cash Balances	3,235.00	1,592,391.00
Short Term Investments	0.00	0.00
Receivables	52,741,773.00	43,291,531.00
Payables	-10,351,952.00	-8,413,609.00
Total	79,268,115.00	69,345,121.00

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Total	0.00	0.00

17 Biological assets

Description	Numbers	2022 - 2023	2021 - 2022
		Kshs	Kshs
Cattle	5	0.00	0.00
Trees	30	0.00	0.00
Total		0.00	0.00

18 Borrowings

Description	Kshs	Kshs
Balance at the end of the year	0.00	0.00

Other important disclosure notes

19 Stock/ Inventory

Description	2022 - 2023	2021 - 2022
	Kshs	Kshs
Food stuffs	2,023,343.00	662,150.00
Lab consumables	497,770.00	88,800.00
Medication	73,090.00	45,550.00
	2,594,203.00	796,500.00

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

For the year ended 30th June 2021.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.0	Inaccuracies in financial statement (page 2)	Members discussed the issues raised and responded accordingly. The inaccuracies were explained and corrected.	Discussed	Effectuated
2.0 (page 2)	Report on effectiveness of internal controls, risk management and governance 2.0 unsupported cash & cash equivalents	Members discussed and noted that the school maintained an updated cashbook though it had not been signed for the week of the audit. The school management will ensure all cash books are signed and stamped as required in good time. ii) The balance of kshs.22,051,610.00 is bank balances and cash at hand. The balance of kshs.1,262,240.00 reflected as cash balances constitutes of unbanked cheques which were in the school at the end of the year ended 30 th June 2022. they were banked in the month of July 2022. the management resolved that cheques will be banked on weekly basis iii) The cash survey was also available during the time of audit though it	Resolved	Effectuated

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		was not stamped. Henceforth it will be done appropriately.		
1.0 (page 4)	Report on effectiveness on internal controls, risk management and governance.	The budget was approved by the BOM in a meeting held on 15/2/21 min 7/15/2/2021; however the members noted that going forward individual members will be signing the individual copies after the budget has been approved.	Resolved	Effectuated
	Lack of approved budget & procurement plan	Members noted that the procurement plans were in place, however going forward it was agreed that members will need to sign on individual copies after approval, this will be effectuated immediately. It was noted that though each department had an updated inventories list, the school did not have a fixed asset register; members advised the management to consult an asset valuer to assist in valuing the school assets.	Effectuated	Effectuated
2.0 (page 5)	Lack of asset ownership	It was noted that the school has initiated the process of negotiating with the sponsor (catholic archdiocese of Nairobi) in order to acquire title deed with	Unresolved	End of term 2

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		the school name.		
3.0 (page 5)	Lack of policies	Members formed committees that composed of the school management, teachers and Board members to formulate policies in the following areas. i) ICT policy ii) Risk management policy	Resolved	30 th April 2024

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

For the year ended 30th June 2022.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.0	Inaccuracies in financial statement (page 2)	Members discussed the issues raised and responded accordingly. The inaccuracies were explained and corrected.	Discussed	Effectuated
2.0 (page 2)	Report on effectiveness of internal controls, risk management and governance 2.0 unsupported cash & cash equivalents	Members discussed and noted that the school maintained an updated cashbook though it had not been signed for the week of the audit. The school management will ensure all cash books are signed and stamped as required in good time. ii) Members noted that the balance of kshs.34, 467,199.00 was bank balances and cash at hand. The balance of kshs.1,592,391.00 reflected as cash balances constitutes of unbanked cheques which were in the school at the end of the year ended 30 th June 2022. it was noted that they were banked in the month of July 2022. the management resolved to ensure that cheques will be banked on weekly basis iii) Members confirmed that the cash survey was	Resolved	Effectuated

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		also available during the time of audit though it was not stamped. Members resolved that going forward the cash survey will be prepared promptly.		
1.0 (page 4)	Report on effectiveness on internal controls, risk management and governance.	The budget was approved by the BOM in a meeting held on 11/2/2022 min 4/11/2022; however the members resolved that going forward individual members will be signing the individual copies after the budget has been approved.	Resolved	Effectuated
	Lack of approved budget & procurement plan	The procurement plans were in place, and members also noted that from now henceforth they will also need to sign individual copies after approval, this will be effected immediately. The school did not have a fixed asset register though each department had an updated inventories list; members advised the management to consult an asset valuer to assist in valuing the school assets.	Effectuated	Effectuated
2.0 (page 5)	Lack of asset ownership	It was reported that the school has initiated the process of negotiating	Unresolved	End of term 2

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		with the sponsor (catholic archdiocese of Nairobi) in order to acquire title deed with the school's name.		
3.0 (page 5)	Lack of policies	Members formed committees that composed of the school management, teachers and Board members to formulate policies in the following areas. i) ICT policy ii) Risk management policy	Resolved	30 th April 2024


 Sign and Date
 Principal 23/4/2024

ST. FRANCIS GIRLS
 HIGH SCHOOL MANG'U
 P. O. Box 283, THIKA

Annual Report and Financial Statements For the year ended 30th June 2023

Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022 - 2023	Outstanding Balance 2022 - 2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Windson Services Ltd	16,480,318.00	9/10/2020	14,315,817.77	716,596.00	0.00	Invoices not handed in by the close of the financial year
2. Benchmark Plumbers Investments	1,510,050.00		863,690.18	494,864.00	0.00	Invoices not handed in by the close of the financial year
3. Retention monies				1,702,979.00	0.00	retention monies
Sub-Total	17,990,368.00		15,179,507.95	2,914,439.00	0.00	
Supply Of Goods						
4. Chania School Depot	1,621,128.00	9/01/2023	0.00	1,621,128.00	1,972,200.00	Insufficient funds in the account by the close of the year
5. Efficient Wholesalers	1,610,640.00	23/12/2022	346,120.00	1,264,520.00	0.00	Insufficient funds in the account by the close of the year
6. Roba Jirmo Jatani	189,000.00	18/04/2023	40,500.00	148,500.00	380,800.00	Insufficient funds in the account by the close of the year
Sub-Total	3,420,768.00		386,620.00	3,034,148.00	2,353,000.00	
Grand Total	21,411,136.00		15,566,127.95	5,948,587.00	2,353,000.00	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land	Acreage -6.78 hectares	-	-	Acreage -6.78 hectares
Buildings And Structures:	1. 2 storey dormitories 2. 7 dormitories 3. 25 classrooms 4. 17 offices 5. dining hall 6. kitchen 7.5 laboratories	-	-	1. 2 storey dormitories 2. 7 dormitories 3. 25 classrooms 4. 17 offices 5. dining hall 6. kitchen 7. 5 laboratories
Motor Vehicles	1.1 Toyota van 14 seater 2.1 man bus 67 seater 3.1 Isuzu bus 62 seater	-	-	1.1 Toyota van 14 seater 2.1 man bus 67 seater 3.1 Isuzu bus 62 seater
Office Equipment, Furniture And Fittings	1. 97 office chairs 2. 71 office desks 3.16 cabinets 4. 85 benches 5. 69 metallic tables 6.1530 lockers & chairs 7.787 double decker beds 8. single beds 9.484 lockers (dorm) 10.10 library reading tables	60 lockers & chairs	-	1. 97 office chairs 2. 71 office desks 3.16 cabinets 4. 85 benches 5. 69 metallic tables 6.1590 lockers & chairs 7.787 double decker beds 8. single beds 9.484 lockers (dorm) 10.10 library reading tables

Annual Report and Financial Statements For the year ended 30th June 2023

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
	11. 10 library benches 12.12 office tables			11. 10 library benches 12. 12 office tables
Textbooks	1.7,000 textbooks	-	-	1.7,000 text books
ICT Equipment	1. 4 android projectors 2. 31 computers 3. photocopier machine 4. 5 printers	1. 2 android projectors 4.1 printer	-	1. 6 android projectors 2. 31 computers 3. photocopier machine 4. 6 printers
Tools And Apparatus	Laboratory apparatus		-	Laboratory apparatus
Other Machinery And Equipment	1. 1 gas cooker-4 burners 2. 9 food boilers 3. 1 vegetable chopper 4. 1 potato peeler 5. gas cylinders 6. 5 water dispenser 7. 12 tea urns 8. 1 deep freezer 9. 4 tents (100 seater) 10.1 public address system 11.3 sewing machines 12.9 treadle machine 13.2 electric iron box 14.2 wardrobes 15.15 jembes 16.69 pangas		-	1. 1 gas cooker-4 burners 2. 9 food boilers 3. 1 vegetable chopper 4. 1 potato peeler 5. gas cylinders 6. 5 water dispenser 7. 12 tea urns 8. 1 deep freezer 9. 4 tents (100 seater) 10.1 public address system 11.3 sewing machines 12.9 treadle machine 13.2 electric iron box 14.2 wardrobes 15.15 jembes 16.69 pangas

St. Francis Girls' High School –Mang'u.

Annual Report and Financial Statements For the year ended 30th June 2023

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	1. Exams software 2. Accounts software	-	-	1. Exams software 2. Accounts software
Total				

ANNEX 3 - ANALYSIS OF PENDING ACCOUNTS PAYABLES - FEES PREPAYMENT

Form	Total
1J	93,029.00
1G	86,667.00
1M	96,578.00
1N	89,923.00
1P	89,202.00
1S	97,214.00
1V	65,179.00
2J	241,027.00
2M	189,422.00
2N	153,190.00
2P	306,149.00
2S	192,518.00
2V	148,404.00
2G	82,568.00
3J	33,564.00
3M	212,908.00
3N	180,439.00
3P	61,229.00
3S	66,202.00
3V	68,144.00
4J	72,418.00
4N	86,964.00
4P	71,364.00
4S	107,564.00
4V	108,992.00
4M	116,214.00
Total	3,117,072.00

ANNEX 4 – ANALYSIS OF ACCOUNTS RECEIVABLES –FEES ARREARS

FORM	Activity	Administration Costs	L.T. And Travel	E.W. And Conservancy	Personal Emoluments	R.M. and Improvements	Uniform	A.I & Programmes	Development	B.E. And Stores	TOTAL
1G	4,100	18,309	14,364	20,400	53,346	10,961	0	60,000	0	335,653	510,669
1J	2,425	8,500	8,260	12,084	34,614	7,102	0	42,468	0	289,916	372,290
1M	6,200	22,934	20,724	29,118	61,686	10,896	0	70,000	0	371,437	575,550
1N	1,750	12,802	8,838	14,684	42,402	8,500	0	39,468	0	288,132	405,880
1P	2,325	11,300	9,091	15,093	44,390	9,152	0	42,000	0	290,300	429,514
1S	1,725	7,434	6,725	14,043	29,788	5,234	0	29,468	0	219,446	323,060
1V	2,125	9,000	6,957	10,843	33,649	6,243	0	37,734	0	242,309	345,750
1X	1,150	9,002	7,038	11,584	27,682	5,493	0	34,670	0	290,832	379,421
2G	5,800	34,300	24,395	42,300	76,309	15,500	0	62,170	11,636	423,025	695,435
2J	6,000	39,300	26,376	52,119	92,709	18,434	0	69,934	751	523,843	841,966
2M	7,500	44,100	30,033	62,391	106,137	27,285	0	104,069	26,585	583,550	991,650
2N	4,500	26,300	20,289	37,441	70,076	16,800	5,350	68,519	23,000	426,610	673,535
2P	5,250	33,050	23,695	44,851	76,943	17,400	0	59,500	5,000	433,811	708,500
2S	4,050	29,450	23,795	41,851	74,109	17,268	0	65,584	9,585	446,031	711,723
2V	7,450	48,300	33,714	65,690	119,922	28,699	5,350	107,868	18,000	584,757	1,055,685
3G	5,294	35,455	25,696	44,090	88,641	20,169	32,922	82,520	22,035	558,040	899,397
3J	5,483	33,690	25,135	43,759	76,687	17,485	32,100	62,520	24,500	512,266	811,625
3M	4,946	34,550	25,895	47,565	91,418	20,100	31,034	75,455	16,000	500,031	846,994
3N	5,696	35,803	27,465	45,370	80,654	19,500	37,450	66,570	27,000	467,137	797,645
3P	3,700	25,208	19,216	35,394	68,792	14,500	28,069	51,720	3,000	366,646	608,845
3S	3,200	22,070	15,938	31,304	58,360	11,400	17,369	48,720	0	383,904	592,265
3V	5,898	38,798	27,656	49,865	90,754	19,354	34,853	74,649	22,000	468,498	850,325
4J	9,590	57,485	44,699	73,240	121,058	29,568	0	98,350	48,000	566,996	1,048,986
4M	4,796	31,680	21,318	38,080	71,703	15,934	0	62,850	16,000	466,119	758,030
4N	7,531	47,380	33,094	55,532	102,154	21,703	0	76,450	23,465	512,768	880,192
4P	7,396	49,680	37,110	64,980	117,687	25,500	0	93,225	24,000	587,982	1,007,560
4S	7,148	43,940	31,723	53,790	86,867	20,219	0	73,265	26,815	500,613	844,400
4V	8,777	57,340	43,162	77,272	135,372	31,850	0	110,201	47,385	627,958	1,183,396
Total	141,805	867,360	642,401	1,134,733	2,133,929	472,249	224,497	1,869,947	394,757	12,268,610	20,150,288

