

REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

DATE: 01 JUN 2026

DAY.

Wed

TABLED
BY:

Hon. Owen ya Baya
Deputy Majority Leader

OF

PRESENT
THE-TABLE:

modo Akab

THE AUDITOR-GENERAL

ON

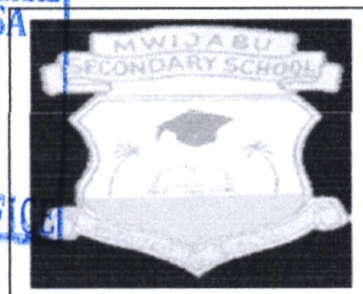
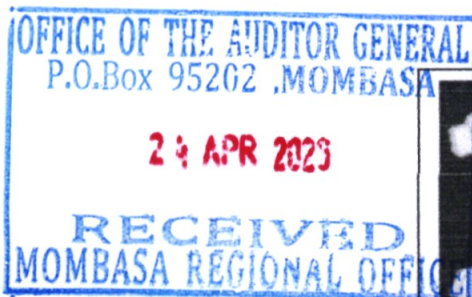
PARLIAMENT
OF KENYA
LIBRARY

MWIJABU SECONDARY SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

MOMBASA COUNTY

Revised 30th June 2024.



MWIJABU SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Contents

1. Acronyms and Definition of Key Terms	ii
2. Key School Information and Management	iii
(c) Schools contacts	vi
(d) School Bankers	vi
3. Summary Report of Performance of The School	vii
3. Euphrassia Owuor	viii
4. Statement of School Management Responsibility	x
6. Statement of Receipts and Payments for the Year Ended 30 th June 2024	2
7. Statement of Assets and Liabilities As At 30 th June 2024	3
8. Statement of Cash Flows for the Year Ended 30 th June 2024	5
9. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30 th June 2024	7
10. Significant Accounting Policies	12
11. Notes to the Financial Statements	14
12. Annexes	24

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Mombasa County, Changamwe Sub-County

The school was registered in January 2015 under registration number 01S30000004 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day school and had 790 numbers of students as at 30th June 2024. It has Three Streams and 24 teachers of which 3 teacher are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1.	Mr. Julius Mjawasi Mwanose	Chairman	1 st August 2022
2.	Mr. Julius Mucheke	Secretary	1 st August 2022
3.	Ms. Farida Salim Rashid	Parents Rep	1 st August 2022
4.	Ms. Asia Riziki Khamis	Parents Rep	1 st August 2022
5.	Mr. Phelix Onyango Otieno	Parents Rep	1 st August 2022
6.	Mr. Silas Alfred Angore	Parents Rep	1 st August 2022
7.	Mr. Joseph Mbaka Gechuki	Parents Rep	1 st August 2022
8.	Ms. Rahma Adam Mwinyi	Parents Rep	1 st August 2022
9.	Ms. Ruth Mugure Mwangi	CEB nominee	1 st August 2022
10.	Ms Euphrasia Owour Ayoo	Teachers Rep	1 st August 2022
11.	Khalid Kabanda	Sponsor Rep	1 st August 2022
12.	Ms Lydiah Gathoni	Sponsor Rep	1 st August 2022
13.	Mr. Joshua Masila kithome	Special Interests Rep	1 st August 2022
14.	Ms Florence Mulei	Persons with Special Needs Rep	1 st August 2022
15.	Ms Flora Ngonyo	Students Council Rep	1 st August 2022
16.	Ms Esha Abdallah abushiri	Co-Opted	1 st August 2022
17.	Mr. Dennis Maloba	Co-Opted	1 st August 2022
18.	Ms. Esha Mshai	Co-Opted	1 st August 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation
1	Executive Committee	Eng. Julius M.Mwanose Mr. Julius Mucheke Ms Esha Abdallah Ms Lydia Waithaka Mr. Joseph Mbaka	Chairman Secretary PA Chairman Member Member
2	Audit Committee	Mr. Khalid Kabanda Eng. Julius Mwanose, Ms. Asia Riziki, Ms Florence Mulei Mr. Dennis Maloba	Chairman Member Member Member Member

3	Finance, Procurement and General Purposes Committee	Mr. Khalid Kabanda Eng. Julius Mwanose, Ms. Asia Riziki, Ms Florence Mulei Mr. Dennis Maloba	Chairman Member Member Member Member
4	Academic Committee	Ms. Ruth M. Mwangi Ms Euphrasia Owour, Mr Joseph Mbaka, Ms Lydia Waithaka Ms Rahma Mwinyi	Chairman Member Member Member Member
5	Development Committee	Ms Rahma Mwinyi Khalid Kabanda, Eng. Julius Mwanose Ms Esha Abdallah Julius Mucheke Killian Ngoma	Chairman Member Member Member Member Member
6	Discipline and Welfare Committee	Mr. Phelix Otieno Mr. Josep Mbaka, Esha Abdallah, Ms Lydiah Waithaka	Chairman Member Member Member

(a) School Operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Julius Mucheke	350721
2	Deputy Principal	Killian Maloti Ngoma	333800
3	School Bursar	Comfort Mbucu	ID NO. 295663061

(c) Schools contacts

Post Office Box: 88950 – 80100, Mombasa
Telephone: 0720018262
E-mail: mwijabusecondary@yahoo.com
Website: None
Facebook: None
Twitter: None

(d) School Bankers

The School Operated 05 numbers of bank accounts in the following banks:

Bank	Branch	Account Name	Account Number
KCB	Mwembe Tayari	TUITION	1143780035
KCB	Mwembe Tayari	OPERATIONS	1143803248
KCB	Mwembe Tayari	INFRASTRUCTURE	1177547996
KCB	Mwembe Tayari	PA	1269673998
EQUITY	Changamwe	NG-CDF	1200260621108

MPESA Pay Bill No.522123, Account No. 62201K for A/C No.1269673998, KCB, MWEMBE TAYARI

(e) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

i. FDSE Capitation the Last 3 Years

Year	Students Enrolment	Tuition A/C (KES)	Operation A/C (KES)
2022	713	2,080,978.40	9,304,251.70
2023	777	1,761,155.60	7,795,516.15
2024	790	1,755,569.00	8,530,507.00

ii. Ration of Capitation per Student the Last 3 Years

YEAR	TUITION	OPERATION
2022	1:2,919	1:13,049
2023	1:2267	1:10,033
2024	1:2,222.24	1: 10,798.11

iii. Income from Lunch Program per Student the Last 3 Years

YEAR	Expected Income (KES)	Students Enrolment	Income (KES)	Ration Per Student
2022	12,000	713	10,030,516	1:14,068
2023	12,000	777	9,866,900	1:12,699
2024	14,000	790	11,300,665	1:14, 304.6

b) Teacher Student ratio:

- i Total number of Students: 790
- ii Total number of Teachers: 24
- iii Teacher to Students Ratio: 1:33
- iv Entry and Exits during the year: Three

v. BOM Teachers during the Year

BOM Teachers During The Year		
Name	TSC NO.	Subject Combination
1. Vallery Onyango	910426	Business Studies and Geography
2. Elsie Omondi	897354	CRE and Kiswahili
3. Euphrassia Owuor	243420	English and Literature

c) Mean Score from 2021 to 2023 KCSE:

YEAR	ENTRY	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	MEAN	DEV
2021	66	0	0	0	0	0	2	1	1	4	26	27	4	2.45	- 0.884
2022	146	0	0	0	0	0	0	2	7	18	25	76	18	2.493	- 0.230
2023	195	0	0	0	0	0	1	2	3	11	34	94	49	2.15	- 0.184

d. Number of KCSE Candidates the last Three Years

YEAR	KCSE Candidature
2023	195
2022	165
2021	146

d) Capacity of the School:

The School Infrastructural Facilities 2023

ITEM		CURRENT NUMBER	REQUIRED NUMBER	REMARKS
Classrooms		14	16	Approached MOE & CDF
Laboratories		02	03	Approached MOE & CDF
Toilets	Boys	11 & 2 urinals	1:30	Current Ratio of 1: 27 is adequate
	Girls	15	1:25	Current Ratio of 1: 20 is adequate
	Teachers	7	4	Adequate
Library		0	1	Approached MOE & CDF
ICT Room		1	1	Approached MOE & CDF to expand it
Guidance & Counseling Room		1	1	Adequate
Hand Washing Points		26	15	Adequate

e) Development Projects Carried out by the School:

Year	Project	Contractor	Total Cost in KES	Completed On	Source of Funds
1.	Repair and re-painting of Classroom and veranda with cracks on the wall	Rosga Trading Ltd	220,000	08/09/2023	MFI
2.	Students Desks and Chairs Repairs and Purchases	Amani Furniture	840,000	17/05/2023	MFI
3.	Repairs and Repainting of Classes and Offices	Amani Furniture	250,000	30/04/2023	MFI
4.	Maintenance of CCTV system	Grand Computer Store	100,000	16/5/2023	MFI
5.	Repairs of the Kitchen	Rosga Trading Ltd	150,000	29/5/2023	MFI

Sign


School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Mwijabu Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Name: VINCENT OCHIENG
Designation: Chairman, School Board of Management
Date: 23/4/26

CHAIRPERSON B.O.M
MWIJABU SENIOR SCHOOL
P.O BOX 88950-80100, MOMBASA
Date: _____ Sign: _____

Name: MWANA MWANGI
Designation: School Principal & Secretary to Board of Management
Date:



Name: NJIRU COMFORT
Designation: Bursar/ Finance Officer
Date: 23/04/26

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MWIJABU SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - MOMBASA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mwijabu Secondary School – Mombasa County set out on pages 2 to 23, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments,

statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015.

I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mwijabu Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013, and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Government Grants for Operations

The statement of receipts and payments reflect Government grants for operations amount of Kshs.6,668,382 as disclosed in Note 2 to the financial statements. However, the amount differs with an amount received of Kshs.5,749,405 resulting in an unexplained variance of Kshs.918,977.

In the circumstances, the accuracy and completeness of government grants for operations amounting to Kshs.6,668,382 could not be confirmed.

2. Inaccuracies in the Statement of Cash Flows

The statement of cash flows reflects cash outflow from acquisition of assets amount of Kshs.813,114 which differs with an amount of Kshs.512,500 in respect of purchase of furniture as disclosed in Note 8 to the financial statements. The variance of Kshs.300,614 has not been explained. Further, the statement of budgeted versus actual amounts reflects actual expenditure of Kshs.512,500 under Free Day Secondary Education for infrastructure. The variances have not been reconciled.

In the circumstances, the accuracy and completeness of the statement of cash flows and the statement of budgeted versus and actual amounts could not be confirmed.

3. Long Outstanding Account Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.9,988,887 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.3,095,948 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy, completeness and existence of accounts receivable balance of Kshs.7,988,887 could not be confirmed.

4. Inaccurate Statement of Budgeted Versus Actual Amounts

The statement of budgeted versus actual amounts reflects recomputed actual receipts and actual payments on a comparable basis of Kshs.26,090,536 and Kshs.21,337,300 respectively. However, the respective amounts differs with actual receipts and

payments reflected in the statement of cash flows of Kshs.27,700,548 and Kshs.23,537,301 resulting in unreconciled variances of Kshs.6,975,924 and Kshs.5,102,149 respectively.

In the circumstances, the accuracy, completeness, presentation and disclosure of the statement of budgeted versus actual amounts could not be confirmed.

5. Long Outstanding Account Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.7,988,887 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.3,095,648 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the accuracy, completeness and existence accounts receivables balance of Kshs.7,988,887 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mwijabu Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis Of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.26,090,536 and Kshs.20,473,572 respectively, resulting in an under-funding of Kshs.5,616,964 or 22% of the budget. However, the School spent an amount of Kshs.26,090,536 against actual receipts amounting to Kshs.20,446,899, resulting in an under-utilization of Kshs.5,643,637 or 22% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to x which comprise of Key School Information and Management, Summary Report of

Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments on boarding and school fund payments amount of Kshs.9,623,272 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.1,062,800 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,062,800 could not be confirmed.

2. Failure to Prepare a Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.21,437,301 and Kshs.20,478,647 in respect of total receipts and payments respectively. However, during the year, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a

procuring entity to prepare a procurement plan for each financial year as part of the annual budget preparation process’.

In the circumstances, Management was in breach of the guidelines.

3. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

4. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.5,195,516 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.2,781,100 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.720,000 was transferred to infrastructure account, leaving a balance of Kshs.2,061,100 as at 30 June, 2024. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds to be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

5. Excess Supply of Text Books

During the year under review, the Ministry of Education distributed textbooks to public secondary schools through Kenya Institute of Curriculum Development (KICD). Examination of records revealed that the Institute distributed one thousand two hundred and seventy-five (1,275) books to the School while only one thousand and forty-one (1,041) books were issued to the students, resulting in excess text books of two hundred and thirty-four (234) books in the School store.

In the circumstances, value for money on the excess two hundred and thirty-four (234) text books could not be confirmed.

6. Noncompliance with the Prescribed Format for Presentation of Financial Statements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- (i) The statement of budgeted versus actual amounts did not provide commentary on significant underutilization and overutilization.
- (ii) Other important disclosures on non-current liabilities, biological assets, borrowings and stock/inventory were not made as required by the PSASB reporting template
- (iii) Annex 2 on summary of fixed assets had not been completed contrary to requirements of the PSASB reporting template.

In the circumstances, Management did not comply with the PSASB guidelines.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Dormant Bank Account

The statement of asset and liabilities and Note 10 to the financial statements reflects bank balances of Kshs.386,269 which relates to balances held in five (5) bank accounts. However, savings account held in a local bank with a balance of Kshs.2,303 was dormant during the year. Management did not provide the justification for holding dormant bank account.

In the circumstances, the effectiveness of management of cash and cash equivalents could not be confirmed.

2. Weaknesses in IT Controls and Lack of Service Level Agreement with Financial System Provider

During the year under review, the School utilized systems for receipting school fees and for generating report forms without formal contracts or service level agreements with the respective system vendors. In addition, there was a lack of proper segregation of duties, as the same personnel was responsible for receipting incomes and School fees, generating reports, and making corrections without independent review or approval. Further, the entity had not established adequate data backup procedures or a disaster recovery plan.

In the circumstances, the effectiveness of the School's IT control could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with Governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

03 June, 2026

6. Statement of Receipts and Payments for the Year Ended 30th June 2024

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,755,568	1,761,115
Government grants for operations	2	6,668,382	5,195,516
Government Grants for infrastructure	3	2,927,126	2,700,000
School fund income- parents' contributions	4	11,300,665	11,780,629
Miscellaneous incomes	5	-	-
Total Receipts		22,651,741	21,437,301
Payments			
Tuition	6	1,673,216	2,956,223
Operations	7	5,810,886	6,787,343
Infrastructure	8	513,114	1,111,809
Boarding and school fund	9	10,438,547	9,623,271
Total Payments		18,435,763	20,478,647
Surplus/Deficit		4,215,977	958,653

The school financial statements were approved on 25/09 2024 and signed by:



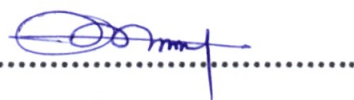
Name: VINCENT OKA

Chair BOM

Date: 23/4/26

CHAIRPERSON B.O.M
MWIJABU SENIOR SCHOOL
P.O BOX 88950-80100, MOMBASA

Date:.....Sign:.....



Name: MWILWA MUKHOTA
School Principal/ Secretary to
BOM

Date:





Name: NBUU COMFORT

Bursar/ Finance Officer

Date: 23/04/26

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	2023-2024 Kshs	2022-2023 Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	3,693,150	386,269
Cash balances	11	58,753	15,501
Short term investments	12	-	-
Total cash and cash equivalent		3,751,903	401,770
Account's receivables	13	9,771,537	7,988,887
Total financial assets (a)		13,523,440	8,390,657
Financial liabilities			
Accounts payables	14	4,274,277	3,357,472
Total Financial Liabilities (b)		4,274,277	3,357,472
Net financial assets (a-b)		9,249,163	5,033,185
Represented by			
Accumulated fund b/fwd	15	5,033,185	4,074,532
Surplus/deficit for the year		4,215,977	958,654
Net Assets		9,249,163	5,033,186

The school's financial statements were approved on 25/09 2024 and signed by:



Name: VINCENT Olen
Chair BOM

Date: 23/4/26

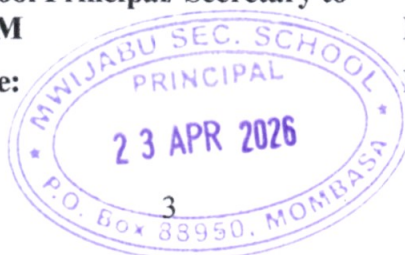
CHAIRPERSON B.O.M
MWIJABU SENIOR SCHOOL
P.O BOX 88950-80100, MOMBASA

Date: _____ Sign: _____



Name: MWANGI MURUGO
School Principal/ Secretary to
BOM

Date: _____





Name: NBUCU CORRENT
Bursar/ Finance Officer

Date: 23/04/26

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,755,569	1,794,656
Government grants for operations		6,668,382	5,195,516
Government grants for infrastructure		2,927,126	2,700,000
School fund income- parents contributions/ fees		16,349,471	9,866,900
Other income		-	-
Total receipts		27,700,548	20,009,278
Payments			
Cash outflows for tuition		1,189,696	1,794,120
Cash outflows for operations		6,127,264	7,244,999
Cash outflows Boarding/lunch and school fund payments		16,220,341	9,171,066
Total payments		23,825,628	18,210,185
Net cash inflow/outflow from operating activities		4,163,247	1,346,888
Cash flow from investing activities			
Acquisition of assets		(813,114)	(1,087,402)
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		(813,114)	(1,087,402)
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		3,350,132	259,486
Cash and cash equivalent at beginning of the FY		401,771	142,284
Cash and Cash Equivalent at end of the FY		3,751,903	401,771

Mwijabu Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

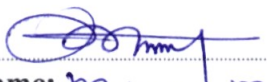
The school's financial statements were approved on 25/09 2024 and signed by:


Name: VINCENT OKA

Chair BOM

Date: 23/4/26

CHAIRPERSON B.O.M
MWIJABU SENIOR SCHOOL
P.O BOX 88950-80100, MOMBASA
Date:..... Sign:.....


Name: MURUGA MURUGA
School Principal/ Secretary to

BOM

Date:




Name: NABUO COMBET

Bursar/ Finance Officer

Date: 23/04/26

9. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	228,000	228,000	-	-	-
Exercise Books	849,680	849,680	-	-	-
Laboratory Equipment	445,360	445,360	-	-	-
Internal Exams	197,600	197,600	-	-	-
Teaching / Learning Materials	148,960	148,960	-	-	-
Exams And Assessment	226,936	226,936	-	-	-
Tuition total	2,096,536	2,096,536	-	1,755,569	84%
<i>(2) Capitation Grant on Operations</i>					
Other votehead (personnel Emoluments, L.T.T, E.W.C, A.D.M	7,259,891	7,259,891	-	4,446,614	61%
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	456,000	456,000	-	728,575	160%
Administration Costs		-	-	-	-
Activity	825,000	825,000	-	428,193	52%
Gratuity	-	-	-	-	-
TOTAL	8,540,891	8,540,891	-	5,603,382	66%

Mwijabu Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	3,800,000	3,800,000	-	2,927,126	77%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Lunch programme	8,320,000	8,320,000	-	9,444,469	114%
Personnel Emoluments	800,000	800,000		994,078	124%
Repairs And Maintenance	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	-	-	-	-	-
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	-	-	-	-	-
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-

Mwijabu Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income					
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials (tuition)	2,096,536	-	-	1,673,216	80%
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	-	-	-	-	-
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
(7) Expenditure For Operations					
Other votehead (personnel Emoluments,L.T.T, E.W.C,A.D.M	7,259,891	-	-	5,508,316	75%

Mwijabu Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance & Improvements	-	-	-	152,570	-
Local Transport / Travelling	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-
Medical	456,000	-	-	-	-
Administration Costs	-	-	-	-	-
Activity Expenses	825,000	-	-	150,000	18%
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
TOTAL	8,540,891		8,540,891	5,810,889	68%
(8) Expenditure For infrastructure					
Construction of classrooms	-	-	-	-	-
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-		-	512,500	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	800,000	-	-	994,078	124%
Repairs, Maintenance and Improvements	-	-	-	-	-
Local Transport / Travelling	-	-	-	-	-

Mwijabu Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	-	-	-	-	-
Medical Expenses	-	-	-	-	-
Administration Costs	-	-	-	-	-
Activity	-	-	-	-	-
Gratuity	60,000	60,000	-	-	0%
Lunch Programme	8,260,000	8,260,000	-	9,444,469	114%
Boarding Equipment and Stores	-	-	-	-	-
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	23,557,427	23,557,427	-	18,435,152	78%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprest and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes to the Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	1,755,569	1,761,156
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	-	-
Others (specify) *	-	-
Total	1,755,569	1,761,156

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	4,446,614	4,688,079
Repairs And Maintenance	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	728,575	132,800
Administration Costs	-	-
Activity	428,193	374,638
Other Vote Heads direct deposit.	1,065,000	-
Total	6,668,382	5,195,517

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	2,927,126	2,600,000
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify) (NGCDF and County govt.	-	100,000
Total	2,927,126	2,700,000

4 School Fund Income - Parents Contribution/Fees

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	11,300,665	11,780,629
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	-	-
Administration costs	-	-
Activity	-	-
Fee on Boarding Equipment and stores	-	-
PA Levies*	-	-
Others (specify)	-	-
Total	11,300,665	11,780,629

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (specify) *	-	-
Total	-	-

6 Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	-	-
Textbooks	1,649,020	2,828,103
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	1,196	4,870
Admin	23,000	123,250
Total	1,673,216	2,956,223

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	-	-
Other Voteheads	5,424,535	6,235,711
Administration Cost	-	-
Repairs And Maintenance & Improvements	152,570	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical	-	-
Activity Expenses	150,000	540,500
Insurance Cost	-	-
Bank charges	4,783	11,132
penalty	78,998	-
Total	5,810,886	6,787,343

8 Infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	512,500	1,026,183
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Admin		79,900
Bank charges	614	5,727
Total	513,114	1,111,810

9. Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	994,078	372,960
Service Gratuity	-	-
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	-	-
Electricity And Water	-	-
Medical Expenses	-	-
Administration Costs	3,124,945	3947559
Lunch Programme	5,378,542	5291530
Bank Charges	23,682	11,223
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	-	-
Activity	917,300	-
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	-
Others (specify)	-	-
Total	10,438,547	9,623,272

10. Bank Accounts

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1143780035	567,215	1342
Operations Account	Active	1143803248	1,923,136	172,452
School Fund Account/Boarding	Active	1269673998	816,891	196,953
Savings Account	Dormant	1200260621108	2,303	2,303
Parent Association Development Account	Dormant	-	-	-
Income Generating Activities Account	Dormant	-	-	-
Infrastructural Account	Active	1177547996	383,605	13,219
Total			3,693,150.00	386,269

Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	58,753	15,501
Total	58,753	15,501

11. Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

12. Accounts Receivable

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	9,771,537	7,969,895
Other Non-Fees Receivables		
Nssf	-	13,692
Nhif	-	5,300
Rent arrears (list/schedule attached)	-	-
Total	9,771,537	7,988,887

13 b) Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,232,222	33%	3,532,522	44%
Between 1- 2 years	2,101,942	22%	1,341,7250	17%
Between 2-3 years	1,341,725	14%	1,537,267	19%
Over 3 years	3,095,648	32%	1,558,381.00	20%
Total (should tie to note 13 a)	9,771,537	100%	7,969,895	100%

13. Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2875229	,2691,709
Prepaid Fees	1399048	618,721
Retention Monies	-	-
Unpresented cheques	-	33,500
Caution money	-	-
Paye	-	13,542
Total	4,274,277	3,357,472

14a. Ageing Analysis of Accounts Payable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	1,673,520	58%	2,580,415	96%
Between 1- 2 years	1,201,709	42%	111,294	4%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	2,875,229	100%	2,691,709	100%

14. Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	386,269	134,956
Cash Balances	15,501	7,328
Short Term Investments	-	-
Receivables	7,988,887	5,967,619
Payables	(3,357,472)	(2,035,372)
Total	5,033,185	4,074,532

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15. Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

16. Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

17. Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

18. Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

Mwijabu Secondary School

Annual Report and Financial Statements For the year ended 30th June 2024

19. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



Mwijabu Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To- Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings		-	-	-	-	
Sub-Total	-	-	-	-	-	-
Supply Of Goods						
1. Ayam book center	-	-	-	946,547	280,972	-
2. Lizam enterprise	-	-	-	626,973	720,739	-
3. Amani furniyure	-	-	-	100,000	199,998	-
Sub-Total				1,673,520	1,201,709	-
Supply Of Services						
4.	-	-	-	-	-	-
5.	-	-	-	-	-	-
6.	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	
Grand Total				1,673,520	1,201,709	

Mwijabu Secondary School
Annual Report and Financial Statements For the year ended 30th June 2024

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20XX
Land	-	-	-	-
Buildings And Structures	-	-	-	-
Motor Vehicles	-	-	-	-
Office Equipment, Furniture and Fittings	-	-	-	-
Textbooks	-	-	-	-
ICT Equipment	-	-	-	-
Tools And Apparatus	-	-	-	-
Other Machinery and Equipment	-	-	-	-
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	-	-	-	-
Total	-	-	-	-