


REPUBLIC OF KENYA



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 THE NATIONAL ASSEMBLY REPORT LAI	
DATE: 26 NOV 2024	DAY: Tuesday
TABLED BY:	OF Hon. Naomi Wago Deputy Majority Whip
CLERK-AT THE-TABLE:	Worrie

THE AUDITOR-GENERAL

ON

**J. G. KIEREINI BOYS SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**

KIAMBU COUNTY



**J.G KIEREINI BOYS
SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

(b) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Kiambu** County, **Githunguri** Sub-County

The school was registered in **8/12/1983** under registration number **22S00300344** and is currently categorized as a county public school established, owned or operated by the Government.

The school is a boarding school and had 818 number of students as at *30th June 2023*. It has 4 streams and **33** teachers of which **10** teachers are employed by the School Board of Management.

(c) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr Daniel Wambiri	Chairman/ Member – Rep CEB	7/3/2022
2	Stephen Waweru Mburu	Secretary	7/3/2022
3	Julius Mbua Kinuthia	Vice chairman/ Members - Sponsor	7/3/2022
4	David Kariuki	PA chairman	7/3/2022
5	Kenneth Kibe Gitahi	Members - Sponsor	7/3/2022
6	Thomas Ng'ng'a	Member Special Needs	7/3/2022
7	Grace Wanja	Member - Community	7/3/2022
8	Gachui Gitau	Member - Community	7/3/2022
9	Joseph Kariuki	Member Rep Teachers	7/3/2022
10	Rose W. Makumi	Members - Sponsor	7/3/2022
11	Christine Gichure	Member	7/3/2022
12	Stephen Njuguna	Member	7/3/2022
13	Joyce Wambui	Member	7/3/2022
14	Margaret Githuka	Member	9/9/2022
15	David Kiiru Muraga	Member	9/9/2022
16	Rev. Robert N. Mbugua	Member	9/9/2022
17	Alex Mwangi	Rep Students	9/9/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(d) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr Daniel Wambiri Julius Kinuthia Stephen Mburu David Kariuki Kenneth Kibe		0 out of 3
2	Audit Committee	Julius Kinuthia Dr David Kiiru Stephen Mburu Simon kuria Gachui Gitau		0 out of 3
3	Finance,procurement and general purposes Committee	Kennetha Kibe Simon Kuria Stephen Mburu Nancy Kihara Daniel Wambiri Margaret Githuka		0 out of 3
4	Academic Committee	Stephen Mburu Simon Kuria Joseph Ndehi Dr David Kiiru Christine Gichure Margaret Githuka		0 out of 3

5	Development Committee	Kennetha Kibe Simon Kuria Stephen Mburu Nancy Kihara Daniel Wambiri Margaret Githuka		0 out of 3
6	Discipline and welfare Committee	Stephen Mburu Simon Kuria Joseph Ndehi Dr David Kiiru Christine Gichure Margaret Githuka		0 out of 3
7	Adhoc Committee (if any during the year) ON DICISPLINE	Stephen Mburu Simom Kuria, Stephen N.Gitia James Maina Jackson K.kiarie Daniel Kariuki Joseph Kariuki		2 Out 3

(e) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Stephen Waweru Mburu	TSC No.333372
2	Deputy Principal	Simon Munene Kuria	TSC No.420397
3	School Bursar	Jane Njeri Mutonga	ID no. 4695763
4	Other (specify)		

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(f) Schools contacts

Post Office Box: P.O. Box 218-00232
 Telephone: 0707-763006
 E-mail: j.g.kiereinboyshighschool.com
 Website: www.jgkiereiniboyss.sc.ke

(g) School Bankers

The school operated 7 number of bank accounts in the following banks:

1. Name of Bank : KENYA COMMERCIAL BANK
 Branch : RUIRU.
 Account Number : **1102-679-305** - SCHOOL FUND
2. Name of Bank : KENYA COMMERCIAL BANK
 Branch : RUIRU.
 Account Number : **1102-699-314** - OPERATIONS ACCOUNT
3. Name of Bank : KENYA COMMERCIAL BANK,
 Branch : RUIRU.
 Account Number : **1102-698-946** - TUITION ACCOUNT
4. Name of Bank : KENYA COMMERCIAL BANK,
 Branch : RUIRU.
 Account Number : **1102-012-491** - SAVING ACCOUNT.
5. Name of Bank : KENYA COMMERCIAL BANK,
 Branch : RUIRU.

Account Number : **1182-811-531** - MAINTENANCE & IMPROVEMENT .

6. MPESA Pay Bill No.**522123** attached to Kenya commercial bank account no
36670K

7. Name of Bank : GITHUNGURI DAIRY SACCO.

Branch : KIGUMO.

Account Number : **1200-06-07626** –FARM ACCOUNT

(h) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

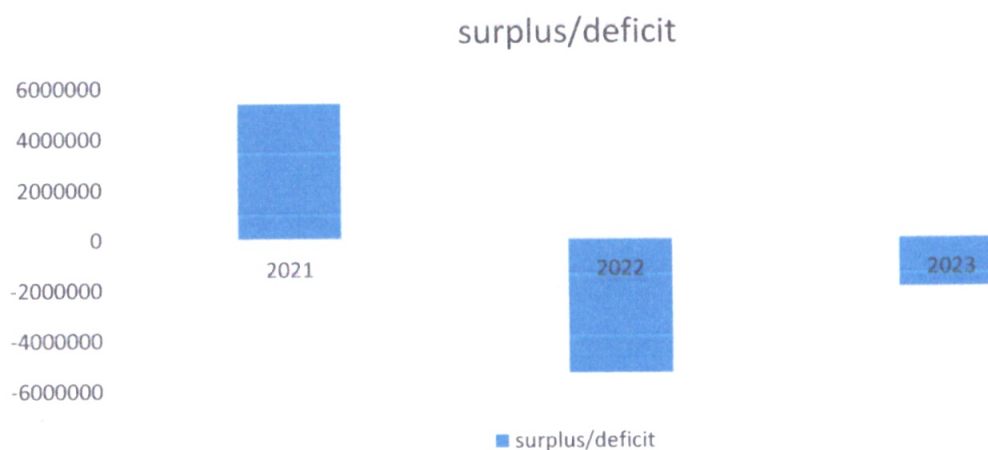
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

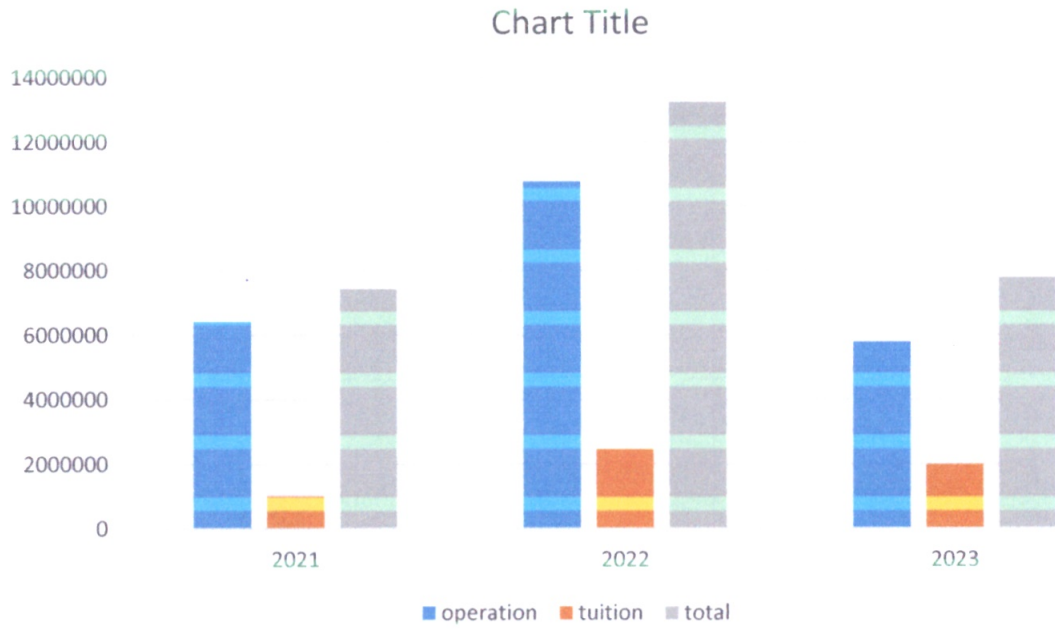
- Surplus/ deficit for the year and a comparison of the same for the last three years

YEAR	SURPLUS	DEFICIT
2021	4,379,460.00	
2022		5,364,195.00
2023		1,981,345.00



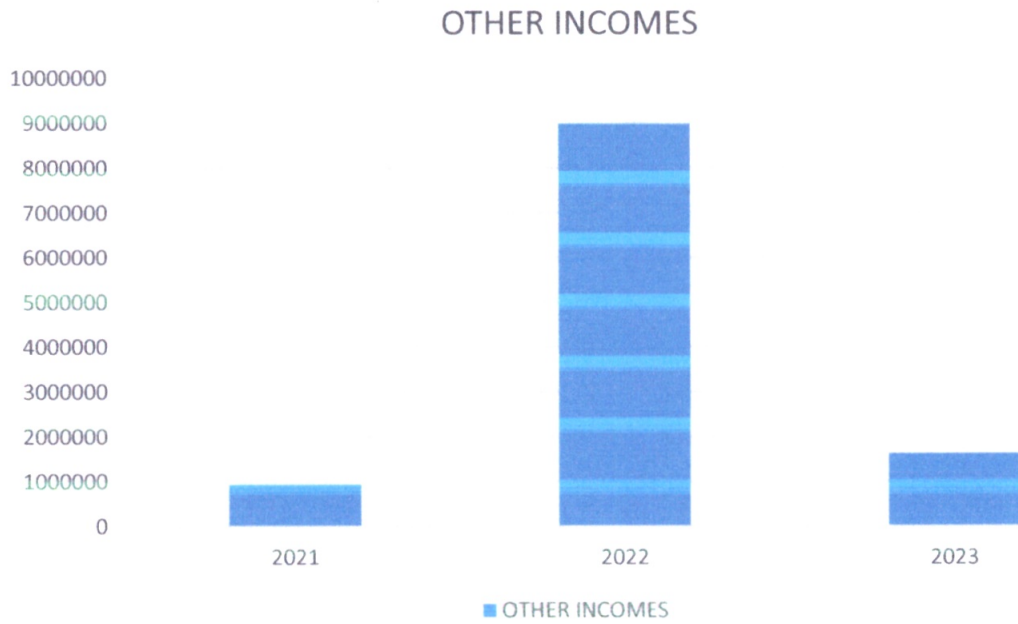
- Capitation grants from the Ministry of Education for the last three years

	Operations	Tuition	Total
2021	6,422,776.45	1,012,834.00	7,435,610.45
2022	10,775,351.00	2,471,259.00	13,246,610.00
2023	5,793,686	1,987,307	7,780,993.00



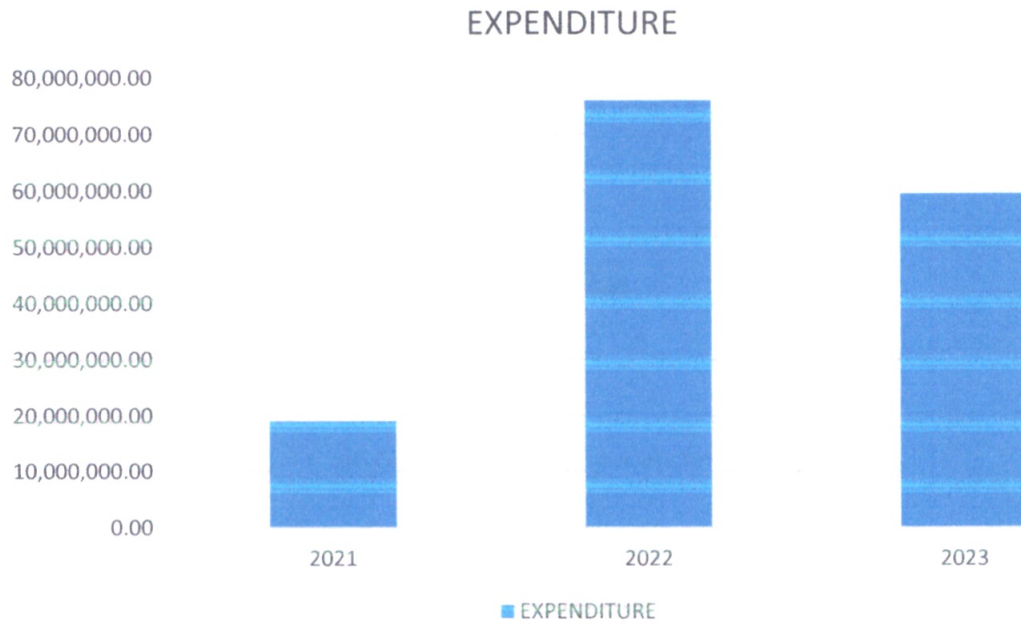
- A three-year overview of growth of other income(s) earned by the school.

2021	940,575.41
2022	8,978,362
2023	1,626,875



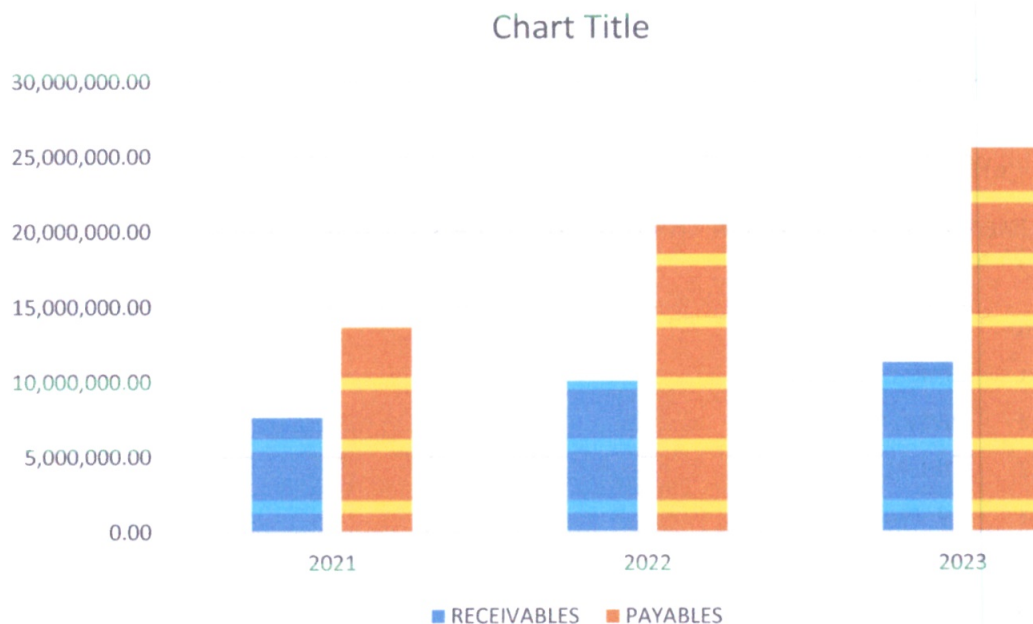
- A three-year overview of growth in expenditure of the school

2021	19,096,545.00
2022	76,058,494.00
2023	59,477,613.00



- Movement of debtors and creditors of the school over the last three years

Year	Debtors	Creditors
2021	7,642,981.00	13,681,126.90
2022	10,076,839.00	20,465,453.90
2023	11,304,752.00	25,553,718.90



b) Teacher Student ratio:

Year	Teachers		Total	New posting	Students No.	Retired / transferred	Ratio
	TSC	BOM					
2020	23	5	28	2	784	N/A	1:28
2021	22	5	27	2	748	1	1.28
2022	23	7	30	2	783	5	1.26
2023	23	10	33	1	818	1	1.25

c) Mean score in the 2023 KCSE:

YEAR	A	A-	B+	B	B-	C+	C	C-	TOTAL	D+	D	D-	E	MEAN	GRADE
2020	0	1	3	6	24	26	38	42	140	28	18	5	0	5.67	C
2021	0	0	0	1	10	13	22	34	80	45	41	20	0	4.435	D+
2022	0	0	0	3	10	12	24	55	104	48	43	10	0	4.639	C-
2023	0	0	0	1	7	15	25	38	86	38	40	10	1	4.589	C-

d) Number of Candidates in the 20XX KCSE:

YEAR	CANDIDATES
2020	191
2021	186
2022	205

2023	176
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e) Capacity of the school:

**NUMBER OF STUDENTS IN THE SCHOOL VIS A VIS DORMITORIES CAPACITY
2020 to 2023**

no	Dormitories	Capacity
1	HAILLE SELLASIE	64
2	NYERERE	56
3	UHURU	60
4	WAIYAKI	60
5	KARURI	62
6	KOINANGE	58
7	KIMATHI	60
8	MANDELA	60
9	RONALD NGALA	40
10	KENYATTA	80
11	MWAI KIBAKI	80
12	MOI	72
13	TOM MBOYA	36
14	WANGARI MATHAAI	40
	Total	828

	Student population 2021	748
	Student population 2022	783
	Student population 2023	818

NUMBER OF STUDENTS IN THE SCHOOL VIS A VIS OTHER AMENITIES 2020 TO 2023

CLASSROOMS

YEAR	STUDENTS	CLASSROOMS	CLASSROOMS : STUDENTS
2020	784	16	1:49
2021	748	16	1:47
2022	783	16	1:48
2023	818	16	1:51

TOILETS

YEAR	STUDENTS	TOILETS	TOILETS : STUDENTS
2020	784	49	1:16
2021	748	49	1:15
2022	783	49	1.15
2023	818	49	1.17

BATHROOMS

YEAR	STUDENTS	BATHROOMS	BATHROOMS : STUDENTS
2020	784	102	1:8
2021	748	102	1:7
2022	783	102	1.7
2023	818	102	1.8

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

.....mwem. 5/8/2024.....

School Principal

PRINCIPAL
 J.G. KIEREINI BOYS SEC. SCH.
 P. O. Box 218 - 00232, RUIRU
 DATE: 5/8/24 SIGN: MWem

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *J.G Kiereini* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

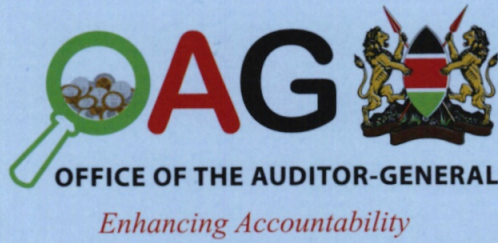
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 20XX, and of the school's financial position as at that date.

.....
Name: Dr. Daniel Wambiri
Designation: Chairman, School Board of Management
Date: 5/8/24

.....
Name: STEPHEN W. MBURU
Designation: School Principal & Secretary to Board of Management
Date: 5/8/2024
PRINCIPAL
J.G. KIEREINI BOYS SEC. SCH.
P. O. Box 218 - 00232, RUIRU
DATE: 5/8/24 SIGN: M.W.

.....
Name: JANE NITONG'A
Designation: Bursar/ Finance Officer
Date: 5/8/2024

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON J. G. KIEREINI BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of J. G. Kiereini Boys Secondary School – Kiambu County set out on pages 1 to 19, which comprise of the statement of

Report of the Auditor-General on J. G. Kiereini Boys Secondary School for the year ended 30 June, 2023 – Kiambu County

assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of J. G. Kiereini Boys Secondary School – Kiambu County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1.0 Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.11,304,752 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs.7,145,525 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.7,145,525 could not be confirmed.

2.0 Unsupported Transfers from Operations Account

The statement of receipts and payments reflects operations grants amount of Kshs.5,793,686 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.1,483,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, supporting documents for the expenditure including payment vouchers, tender documents, project approval, evaluation reports, project progress reports and inspection and acceptance reports were not provided for audit verification.

In the circumstances, the transfer from operations account of Kshs.1,483,000 could not be confirmed.

3.0 Inaccuracies in the Financial Statements

The statement of cashflows reflects total receipts of Kshs.59,930,609 while the statement of receipts and payments reflects Kshs.57,496,269 resulting to unexplained variance of Kshs.2,434,340. Further, the statement reflects total payments of Kshs.59,162,901 while

the statement of receipts and payments reflects Kshs.59,477,613 resulting to unexplained variance of Kshs.314,712.

In addition, the statement of assets and liabilities reflects a deficit for the year of Kshs.1,842,251 while the statement of receipts and payments reflects a deficit of Kshs.1,981,345 resulting to unexplained variance of Kshs.139,094.

In the circumstances, the accuracy of the financial statements could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the J. G. Kiereini Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1.0 Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.54,106,872 as disclosed in Note 9 to the financial statements. Included

in the expenditure is an amount of Kshs.428,200 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.428,200 could not be confirmed.

2.0 Virement (Reallocation) of Funds

The School transferred Kshs.6,793,500 from the infrastructure account to the school fund/boarding account on diverse dates. The virement was contrary to Ministry of Education Circular which directed that under the operations account, schools may seek authority from the County Education Boards (CEBs) to vire savings or surplus funds from one item to another, when it is absolutely necessary. In addition, virement of funds from infrastructure account was not allowed as guided by Paragraph 3.13 of Circular MOE.HQS/3/10/18/ (112).

In the circumstances, Management was in breach of policy guidelines by the Ministry of Education for unauthorized virement of Kshs.6,793,500 from infrastructure account to school fund.

3.0 Unconfirmed Students Enrollment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.10,674,993. Comparison of data from National Education Management and Information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2022/2023, NEMIS reflected six hundred and seventy-eight (678) students while records from the County Director of Education had eight hundred and twenty-eight (828) students, resulting to an underfunding of the School by an amount of Kshs.1,003,989. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, underfunding of the School may have affected service delivery to the students.

4.0 Long Outstanding Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.25,553,719. However, included in the balance are trade payables balance of Kshs.5,565,167 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, Management was in breach of the law.

5.0 Failure to Maintain a Fixed Asset Register

Annex 2 to the financial statements reflects summary of fixed assets register which includes parcels of land, buildings and structures, ICT equipment, laptops, computers, furniture and intangible assets. However, the School did not maintain a fixed assets register contrary to Regulation 143(1) of the Public Finance Management (National Government) Regulations, 2015 which states that, the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, the accuracy, ownership and valuation of the assets owned by School could not be confirmed.

6.0 Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.57,496,269 and Kshs.59,477,613 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

7.0 Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 28 May, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register in respect of fixed assets which includes land and motor vehicles. However, land ownership documents and motor vehicle log books were not provided for audit.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with the ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements

comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.


Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 September, 2024

Report of the Auditor-General on J. G. Kiereini Boys Secondary School for the year ended 30 June, 2023 – Kiambu County

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,987,307	2,471,259
Government grants for operations	2	5,793,686	10,775,351
Government Grants for infrastructure	3	2,894,000	
School fund income- parents' contributions	4	45,194,401	49,610,672
Miscellaneous incomes	5	1,626,875	8,978,362
Total Receipts		57,496,269	71,835,644
Payments			
Tuition	6	1,407,895	3,264,885
Operations	7	3,962,846	13,064,220
Infrastructure	8	-	
Boarding and school fund	9	54,106,872	59,729,389
Total Payments		59,477,613	76,058,494
Surplus/Deficit		(1,981,345)	(4,222,850)

The school financial statements were approved on 5/8/2024 and signed by:

Dr. Daniel Wambiri
 Name: Dr. Daniel Wambiri
 Chair BOM

Mwen
 Name: STEPHEN W. MBURU
 School Principal/ Secretary to BOM

JANE MUTONZA
 Name: JANE MUTONZA
 Bursar/ Finance Officer

Date: 5/8/24

Date: 5/8/2024

Date: 5/8/2024

PRINCIPAL
 J.G. KIEREINI BOYS SEC. SCH.
 P. O. Box 218 - 00232, RUIRU
 DATE: 5/8/24 SIGN: Mwen

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,833,980	2,020,354
Cash balances	11	58,413	104,432
Short term investments	12	-	-
Total cash and cash equivalent		2,892,393	2,124,785
Account's receivables	13	11,304,752	10,102,059
Total financial assets		14,197,245	12,226,844
Financial liabilities			
Accounts payables	14	25,553,719	21,741,167
Net financial assets		(11,356,574)	(9,514,323)
Represented by			
Accumulated fund b/fwd	15	(9,514,323)	(4,150,128)
Surplus/deficit for the year		(1,842,251)	(5,364,195)
Net financial position		(11,356,574)	(9,514,323)

The school's financial statements were approved on 5/8/2024 and signed by:

.....
 Name: Dr. Daniel Nambiri
 Chair BOM
 Date: 5/8/24

.....
 Name: STEPHEN W. MBURU
 School Principal/ Secretary to
 BOM
 Date: 5/8/2024

.....
 Name: JANE MUTONGA
 Bursar/ Finance Officer
 Date: 5/8/2024

PRINCIPAL
 J.G. KIEREINI BOYS SEC. SCH.
 P. O. Box 218 - 00232, RUIRU
 DATE: 5/8/24 SIGN: M.Wen

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,987,308	2,471,259
Government grants for operations	2	5,814,686	10,775,350
Government grants for infrastructure	3	2,894,000	
School fund income- parents contributions/ fees	4	47,607,640	55,584,058
Other income	5	1,626,875	1,207,088
Total receipts		59,930,609	70,037,755
Payments			
Cash outflows for tuition	6	1,852,682	2,292,155
Cash outflows for operations	7	4,742,396	11,864,442
Cash outflows Boarding/lunch and school fund payments	9	52,567,823	55,281,389
Total payments		59,162,901	69,437,986
Net cash inflow/outflow from operating activities		767,707	599,769
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		767,607	599,769
Cash and cash equivalent at beginning of the FY		2,124,785	1,525,016
Cash and cash equivalent at end of the FY		2,892,393	2,124,785

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 5/8/2024 and signed by:

.....
Name: Dr Daniel Nambiri
Chair BOM
Date: 5/8/24

..... mlwen.
Name: STEPHEN W. MBURU
School Principal/ Secretary to
BOM
Date: 5/8/2024

..... (D) JANE
Name: JANE MUTONGA
Bursar/ Finance Officer
Date: 5/8/2024

PRINCIPAL
J.G. KIEREINI BOYS SEC. SCH.
P. O. Box 218 - 00232, RUIRU
DATE: 5/8/24 SIGN: MLWEN

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments		Final Budget	Actual On Comparable Basis		% Of Utilization
	a	b		c=a+b	d		e=d/c %
	Kshs	Kshs		Kshs	Kshs		Kshs
Receipts							
(1) Capitation Grant on Tuition							
Exercise books	1,110,900.00	0	0	1,110,900	200,000.00	910,900	18.0%
Laboratory equipment	1,000,000.00			1,000,000	476,791.71	523,208	47.7%
Teaching / learning materials	699,712.00			699,712	1,160,515.54	(460,804)	165.9%
Chalks	100,000.00			100,000	50,000.00	50,000	50.0%
Exams and assessment	400,000.00			400,000	100,000.00	300,000	25.0%
(2) CAPITATION GRANT ON OPERATIONS						-	
Personnel emoluments	6,056,340.00			6,056,340	3,730,457.60	2,325,882	0.0%
Local transport / travelling	1,867,084.00			1,867,084	148,199.78	1,718,884	0.0%
Electricity and water	2,000,000.00			2,000,000	781,153.17	1,218,847	0.0%
Medical	432,000.00			432,000	148,300.00	283,700	0.0%
Administration costs	1,560,000.00			1,560,000	578,800.20	981,200	0.0%
Activity	1,313,488.00			1,313,488	406,775.00	906,713	0.0%
(3) FEES CHARGED ON PARENTS							
Personnel emoluments	8,640,050.00			8,640,050	5,643,483.00	2,996,567	0.0%
Bording equipment and stores	27,870,622.50			27,870,623	30,053,736.00	(2,183,114)	0.0%
Repairs and maintenance	1,560,000.00			1,560,000	2,305,390.00	(745,390)	0.0%

Receipt/Expenses Item	Original Budget	Adjustments		Final Budget	Actual On Comparable Basis		% Of Utilization
	a	b		c=a+b	d		e=d/c %
	Kshs	Kshs		Kshs	Kshs		Kshs
Local transport / travelling	1,000,000.00			1,000,000	2,436,069.00	(1,436,069)	0.0%
Electricity and water	2,204,508.00			2,204,508	2,240,498.00	(35,990)	0.0%
Administration costs	1,720,000.00			1,720,000	2,276,275.00	(556,275)	0.0%
Activity	718,000.00				238,950.00		
TOTAL	63,265,844.50	0	0	62,547,845	55,869,394	6,678,451	89.3%
(1) EXPENDITURE FOR TUITION							
Exercise books	1,110,900.00			1,110,900	264,300.00	846,600	23.8%
Laboratory equipment	1,000,000.00			1,000,000	222,625.00	777,375	22.3%
Internal exams	699,712.00			699,712	21,000.00	678,712	3.0%
Chalks					29,180.00		
Teaching / learning materials	100,000.00			100,000	689,290.00	(589,290)	689.3%
Exams and assessment	400,000.00			400,000	181,500.00	218,500	45.4%
(2) EXPENDITURE ON OPERATIONS	-				-	-	
Personnel emoluments	6,056,340.00			6,056,340	2,962,784.00	3,093,556	48.9%
Repairs and maintenance	3,013,140.00			3,013,140	189,000.00	2,824,140	6.3%
Local transport / travelling	1,867,084.00			1,867,084		1,867,084	0.0%

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis		% Of Utilization	
	a	b	c=a+b	d		e=d/c %	
	Kshs	Kshs	Kshs	Kshs		Kshs	
Electricity and water	2,000,000.00		2,000,000	133,337.00	1,866,663	6.7%	
Medical	432,000.00		432,000	247,475.00	184,525	57.3%	
Administration costs	1,560,000.00		1,560,000		1,560,000	0.0%	
Activity	1,313,488.00		1,313,488	428,200.00	885,288	32.6%	
Bank charges				2,050.00			
(3) EXPENDITURE FOR BOARDING							
Personnel emoluments	8,640,050.00		8,640,050	5,561,435.00	3,078,615	64.4%	
Bording equipment and stores	27,870,622.50		27,870,623	34,866,167.00	(6,995,545)	125.1%	
Repairs and maintenance	1,560,000.00		1,560,000	3,607,960.00	(2,047,960)	231.3%	
Local transport / travelling	1,000,000.00		1,000,000	3,287,050.00	(2,287,050)	328.7%	
Electricity and water	2,204,508.00		2,204,508	1,592,795.00	611,713	72.3%	
Administration costs	1,720,000.00		1,720,000	4,034,255.00	(2,314,255)	234.5%	
Activity	718,000.00		718,000	452,325.00	265,675	63.0%	
TOTAL	63,265,844.50	0	0	63,265,845	58,741,498	4,524,347	92.8%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements**1 Government Grants for Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise books	200,000.00	
Laboratory equipment	476,791.71	400,000.00
Teaching / learning materials	1,160,515.54	2,071,259.00
Chalks	50,000.00	
Exams and assessment	100,000.00	
Total	1,987,307.25	2,471,259.00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	3,730,457.60	5,609,200.80
Repairs and maintenance		3,559,000.00
Local transport / travelling	148,199.78	388,800.00
Electricity and water	781,153.17	603,600.00
Medical	148,300.00	150,000.00
Administration costs	578,800.20	464,750.00
Activity	406,775.00	
Total	5,793,685.75	10,775,350.80

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	2,894,000.00	-
Total	2,894,000.00	-

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	5,643,483.00	4,491,886.00
Bording equipment and stores	30,053,736.00	30,820,089.00

Description	2022-2023	2021-2022
	Kshs	Kshs
Repairs and maintenance	2,305,390.00	2,478,164.00
Local transport / travelling	2,436,069.00	2,304,010.00
Electricity and water	2,240,498.00	2,533,363.00
School project		1,768,140.00
PTA/DEVELOPMENT		1,436,525.00
Administration costs	2,276,275.00	2,942,939.00
application form		13,000.00
Activity	238,950.00	822,556.00
Total	45,194,401.00	49,610,672.00

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
tender	55,000.00	176,500.00
exams	22,600.00	51,300.00
Income from farming activities	14,840.00	1,207,087.75
beddings		6,608,124.00
gratuity		934,610.00
uniform	11,080.00	
bank charges		740.00
clubs	69,235.00	
facility hire	75,000.00	
Interest income	1,378,814.62	
dividend	305.00	
Total	1,626,874.62	8,978,361.75

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise books	264,300.00	
Laboratory equipment	222,625.00	265,350.00
Internal exams	21,000.00	
Teaching / learning materials	689,290.00	2,997,485.00
Chalks	28,700.00	
Exams and assessment	181,500.00	
Bank Charges	480.00	2,050.00
Total	1,407,895.00	3,264,885.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	2,962,784.00	5,899,605.00
Service Gratuity		796,726.70
Administration Cost	189,000.00	963,934.00
Repairs and maintenance & improvements		520,000.00
Local transport / travelling	133,337.00	609,750.00
Electricity and water	247,475.00	246,339.00
Medical		74,830.00
Activity Expenses	428,200.00	257,000.00
Bank Charges	2,050.00	4,780.00
Acquisition of Assets		3,691,255.00
TOTAL	3,962,846.00	13,064,219.70

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	xxx	xxx
Construction of laboratory	xxx	xxx
Construction of dormitory	xxx	xxx
Total	xxx	xxx

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	5,561,435.00	2,709,245.00
Bording equipment and stores	33,624,478.00	31,387,694.00
Repairs and maintenance	3,607,960.00	7,073,896.00
Local transport / travelling	3,287,050.00	3,008,898.00
Electricity and water	1,592,795.00	2,511,411.00
Administration costs	4,034,255.00	3,636,086.00
Activity	452,325.00	852,290.00
exams	22,600.00	56,800.00
School Farm	223,670.00	1,488,591.00
Dormitory		2,074,530.00
medical	224,844.00	205,385.00
tender forms		79,848.00
uniform	9,860.00	-
vertinary services	126,600.00	
clubs	5,300.00	
livestock purchase	68,000.00	
beddings		5,786,060.00
bank charges	19,011.25	-
facility hire	5,000.00	-
TOTAL	52,865,183.25	60,870,734.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account			317,534.95	182,909.70
Operations Account			448,093.00	125,603.25
School Fund Account/Boarding			157,876.30	(2,561.70)
Savings Account			4,500.00	4,500.60
Saving Shares			40,000.00	40,000.00
farm account			88,353.74	296,279.37
Infrastructural Account			1,777,622.50	1,373,622.50
Total			2,834,080.49	2,020,353.72

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	58,412.60	104,431.60
Total	58,412.60	104,431.60

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	xxx	xxx
Treasury Bills	xxx	xxx
Fixed Deposit accounts	xxx	xxx
Other Investments	xxx	xxx
Total	xxx	xxx

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	11,261,532.00	10,076,839.00
Other Non-Fees Receivables	19,220.00	19,220.00
Salary Advances (list/schedule attached)	24,000.00	6,000.00
Total	11,304,752.00	10,102,059.00

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,278,949.00	29%	2,931,314.00	29%
Between 1- 2 years	837,058.00	7%	1,208,541.00	12%
Between 2-3 years	1,208,541.00	11%		0%
Over 3 years	5,936,984.00	53%	5,936,984.00	59%
Total (should tie to note 13 a)	11,261,532.00	100%	10,076,839.00	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	24,399,599.90	20,604,647.00
bursary	39,924.00	-
Prepaid fees	1,080,270.00	1,102,595.00
Retention monies	33,925.00	33,925.00
Total	25,553,718.90	21,741,167.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	9,237,491.00	39%	13,370,902.00	64%
Between 1- 2 years	9,596,941.00	39%	-	0%
Between 2-3 years	1,798,202.00	7%	2,242,281.90	11%
Over 3 years	3,766,965.00	15%	4,991,463.1	25%
Total (should tie to note 14)	24,399,599.00	100%	20,604,647.00	100%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	2,833,980.49	2,020,353.72
Cash Balances	58,412.60	104,431.60
Short Term Investments		-
Receivables	11,304,752.00	10,102,059.00
Payables	25,553,718.90	21,741,167.00
Total	(11,356,573.81)	(9,514,322.68)

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	xxx	xxx
Outstanding Leases	xxx	xxx
Hire Purchase	xxx	xxx
Gratuity And Leave Provision	xxx	xxx
Others (specify)	xxx	xxx
Total	xxx	xxx

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	10	xxx	xxx
Goats	0	xxx	xxx
Trees	19	xxx	xxx
Coffee Or Tea Plantation	0	xxx	xxx
Poultry	0	xxx	xxx
Others (specify) Pigs	20	xxx	xxx
Total		xxx	xxx

18 Borrowings

Description	2022-2023	2021-2022
Borrowings at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments during the year	(xxx)	(xxx)
Balance at the end of the year	xxx	xxx

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	XX	XX
Lab consumables	XX	XX
Farm produce	XX	XX
Medication	XX	XX
Construction Materials	XX	XX
Others (specify)	XX	XX
	XX	XX

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

----- mlwen 5/8/2024

Sign and Date
Principal

PRINCIPAL
J.G. KIEREINI BOYS SEC. SCH.
P. O. Box 218 - 00232, RUIRU
DATE: 5/8/24 SIGN: mlwen

12. Annexes

Annex 1 - Analysis of Pending Accounts Payable

NAME	2018-2020	jan 2020- june2021	july 2021- june2022	july 2022- june2023	Total
Clarity General Merchant	0.00	0.00	99,500.00	0.00	99,500.00
Smart Click Computers	0.00	0.00	0.00	91,500.00	91,500.00
JAMES KAGAI	0.00	0.00	310,131.00	0.00	310,131.00
SOFTWARE FOR SCHOOL	0.00	0.00	39,520.00	107,000.00	146,520.00
ANTOFITY CONCEPTS	0.00	17,052.00	0.00	270,000.00	287,052.00
GENX COMPUTER SOLUTIONS	31,400.00	987,200.00	435,000.00	0.00	1,453,600.00
HEMSOFT SOLUTIONS	0.00	0.00	0.00	10,680.00	10,680.00
GATHUITU SCHOOL	0.00	0.00	189,575.00	124,330.00	313,905.00
PETER IGERIA	0.00	0.00	0.00	10,100.00	10,100.00
PETER KINYANJUI	0.00	0.00	0.00	419,392.00	419,392.00
WAMO TECH SERVICES	0.00	0.00	554,000.00	1,110,000.00	1,664,000.00
ALICE GATHONI	0.00	0.00	144,210.00	2,160.00	146,370.00
SAMUEL G. MUTUNGU	0.00	0.00	0.00	800,000.00	800,000.00
NANCY MUTHONI MBURU	0.00	0.00	0.00	142,000.00	142,000.00
AKIYDA TWO THOUSANDS	0.00	0.00	50,900.00	0.00	50,900.00
MBURU S. KANGARU	0.00	0.00	5,000.00	724,288.00	729,288.00
MYKEY ENTERPRISES	0.00	0.00	683,400.00	0.00	683,400.00
JESICA VISION ENTERPRISES	0.00	0.00	600,000.00	0.00	600,000.00
JATECOM ENTERPRISES	0.00	0.00	213,800.00	0.00	213,800.00
LENGA ENTERPRISES	0.00	0.00	328,145.00	0.00	328,145.00
KIGIMA SMART Ngahor General Merchant	81,950.00	87,950.00	178,450.00	0.00	348,350.00
DAVID KURIA	0.00	119,000.00	0.00	115,000.00	115,000.00
FRANCIS NDUNGU THUO.	0.00	0.00	0.00	48,070.00	48,070.00
PRIMAX OFFICE EQUIPMENT (KURIA)	0.00	0.00	250,150.00	427,100.00	677,250.00
DOMINIC MUGO WANJIKU	0.00	335,200.00	419,300.00	0.00	754,500.00

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MSINGI CONSTRUCTION AND SUPPLIES LTD	0.00	0.00	496,870.00	0.00	496,870.00
GIKUNGU CHUMA & General Hardware	0.00	0.00	4,500.00	0.00	4,500.00
JOHALIMO GENERAL SUPPLIERS	2,885,915.00	0.00	3,618,290.00	0.00	6,504,205.00
NJIWA STATIONERS	0.00	0.00	917,700.00	0.00	917,700.00
MAGITECH SUPPLIER	0.00	0.00	58,500.00	0.00	58,500.00
JAMES MAINA NJERI	0.00	0.00	0.00	51,000.00	51,000.00
MARGARET NYAKIO WAWERU	0.00	251,800.00	0.00	1,361,880.00	1,613,680.00
PETER NGOTHO	755,700.00	0.00	0.00	0.00	755,700.00
KASA BOOK CENTRE	12,000.00	0.00	0.00	0.00	12,000.00
JACKITOS ENTERPRISES	0.00	0.00	0.00	217,185.00	217,185.00
WAKANGUGI ENTREPRISES	0.00	0.00	0.00	87,640.00	87,640.00
JAMES MUKURIA	0.00	0.00	0.00	377,030.00	377,030.00
BERNARD ARIS ESEKON	0.00	0.00	0.00	30,000.00	30,000.00
OGANYO TUNGU SHADRACK	0.00	0.00	0.00	40,000.00	40,000.00
JANE WAMBUI KAMOTHO	0.00	0.00	0.00	43,200.00	43,200.00
HERITAGE NYANDARUA ENTERPRISES	0.00	0.00	0.00	173,250.00	173,250.00
FRANCIS NJENGA NGANGA	0.00	0.00	0.00	42,126.00	42,126.00
ESTHER WANGARI KINYANJUI	0.00	0.00	0.00	122,470.00	122,470.00
ANTHONY KIMANI KINYANJUI	0.00	0.00	0.00	463,200.00	463,200.00
BENMAX VENTURES ltd (BREAD)	0.00	0.00	0.00	503,620.00	503,620.00
MICSON BOREHOLE SERVICES LTD	0.00	0.00	0.00	140,000.00	140,000.00
MASTAN CHEM ENTERPRISES	0.00	0.00	0.00	131,000.00	131,000.00
STEPHEN GITHU RUNGAI	0.00	0.00	0.00	16,800.00	16,800.00
BRIGEPE SELA TECHNOLOGY	0.00	0.00	0.00	94,920.00	94,920.00

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JOSEPH MUNGAI GITAU	0.00	0.00	0.00	90,000.00	90,000.00
ACCURATE SCHOOL	0.00	0.00	0.00	7,300.00	7,300.00
JOHN WAITHAKA KAMAU (BUS)	0.00	0.00	0.00	3,800.00	3,800.00
JAMES NDUNGU KABOGO	0.00	0.00	0.00	501,950.00	501,950.00
AMICELL SMART SERVICES	0.00	0.00	0.00	16,000.00	16,000.00
BERINET ENTERPRISES LTD	0.00	0.00	0.00	251,500.00	251,500.00
NOVELTECH SOLUTION	0.00	0.00	0.00	70,000.00	70,000.00
TOTAL	3,766,965.00	1,798,202.00	9,596,941.00	9,237,491.00	24,399,599.00

Annex 2 – Summary of Fixed Assets Register

1	Land	2
2	Administration block	1
3	Boardroom/staffroom	1
4	Dormitories	14
5	Classrooms	17
6	Laboratories	3
7	School clinic	1
8	Dinning hall	1
9	Kitchen	1
10	Staff houses	8
11	School bus	1
12	School bus garage	1
13	Office computer	5
14	Office printer	4
15	Ups	5
16	Office chairs	15
17	Office tables	8
18	Sofa set	2
19	Staffroom chairs/Boardroom chairs	60
20	Student computer	30
21	Student printers	20
22	Projector	1
23	TV	3
24	Radio	1
25	Office cabinet	4
26	Duplicating machine	1
27	Photocopy machine	5
28	Fridge	1
29	Weighing machine	1
30	Generator	1
31	Borehole water pump	1
32	Soft ware	2
33	Laptops	2
	TOTAL	223

(The school should ensure that a detailed fixed assets register is maintained).

Annex 3: Medication

	UNIT	NAME	OPENING	ADDIT IONAL	CLOSING	ISSUE	PKTS ISSUED	COST PER PKT	TOTAL
1	Tabs	Cetirizine	592	2077	275	2669	27	100	2,700.00
2	Tabs	Amoxiclav	80	110	0	1900	19	400	7,600.00
3	Tabs	Paracetamol	222	2000	0	2222	22	200	4,400.00
4	Caps	Amoxil	1125	1105	0	2230	22	800	17,600.00
5	Tabs	Diclofenac	952	1500	210	2242	22	100	2,200.00
6	Caps	Cold cap	0	304	64	240	3	400	1,200.00
7	Pkt	Azithromycin	20	50	11	59	59	150	8,850.00
8	Pkt	Probeta N	0	15	3	12	12	200	2,400.00
9	Tabs	Bascopan	480	500	0	980	10	500	5,000.00
10	Caps	Flucloxacilin	20	200	0	220	3	1000	2,000.00
11	Caps	Omeprazole	500	300	110	690	7	250	1,750.00
12	Tabs	Ciproflaxin	380	0	275	105	1	700	700.00
13	Bottles	Hydrogen peroxide	5	0	0	5	5	500	2,500.00
14	Tabs	Predisuen	460	600	200	860	9	200	1,800.00
15	Vials	Diclofenac Injectable	16	50	38	28	3	300	900.00
16	Tabs	Septtrin	700	0	610	90	10	500	5,000.00
17	Caps	Doxyclyline	45	300	80	265	3	600	1,800.00
18	Tabs	Piriton	250	200	80	370	4	100	400.00
19	Tabs	Salbutamol	400	0	350	50	5	250	1,250.00
20	Caps	Ampiclox	210	100	104	206	2	1200	2,400.00
21	Tubes	Clotrine B	0	30	6	24	24	200	4,800.00

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22	Tubes	Clozole B	2	0	0	2	2	200	400.00
23	Tabs	Norflaxaxin	30	0	30	0	-	-	-
24	Tabs	Flaggly	470	500	600	370	4	600	2,400.00
25	Vials	Bascopan Injection	10	30	29	11	2	200	400.00
26	Satches	Eno	0	480	183	297	6	750	4,500.00
27	Pcs	Kaluma	0	24	12	12	12	100	1,200.00
28	Bottles	Mouth wash	0	2	0	2	2	200	400.00
29	Tabs	Brufen	0	800	0	800	8	200	1,600.00
30	Pcs	Strapping	0	7	0	7	7	150	1,050.00
31	Tubes	Rufenasal	0	20	7	13	13	100	1,300.00
32	Tubes	Whitefield	5	20	7	18	18	150	2,700.00
33	Pkt	Lopuramido	5	40	17	28	28	70	1,960.00
34	Tabs	Cefadroxil	0	100	100	0	0	-	-
35	Tabs	Fluconazole	0	200	113	87	1	1200	1,200.00
36	Tabs	Albendazole	0	150	19	131	131	50	6,550.00
37	Tabs	Nitrofuraton	0	200	65	135	1	500	500.00
38	Pcs	Contamycin eye drops	0	20	15	5	5	150	750.00
39	Pkt	ceflaxine	0	10	5	5	5	150	750.00
40	Pcs	Vontalin inhaler	0	5	0	5	5	750	3,750.00
41	Pcs	Deep freeze spray	0	4	0	4	4	1200	4,800.00
42	Pcs	Deep heat 35g	0	2	0	2	2	750	1,500.00
43	Tabs	Celestamine	0	120	30	90	3	500	1,500.00
44	Vials	Metoclaprmails	10	10	16	4	1	200	200.00
45	Bottles	Cough syrup	0	10	1	9	9	100	900.00

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46	Tabs	Meloxicam	0	800	100	700	7	300	2,100.00
47	Tabs	Acleclefena	0	270	30	240	5	300	1,500.00
48	Pcs	Strepsils	0	200	0	200	2	1000	2,000.00
49	Tabs	Neutricid	200	100	130	170	2	200	600.00
50	Pcs	Crepe bandage	0	62	12	50	50	100	5,000.00
51								18,820	128,760

Annex 4: Laboratory Consumables

S/No	ITEM	UNITS	closing stock	cost per unit	Total
1	Acetic Acid	m/s	2310	3450	3187
2	Acetone	m/s	2360	4850	4578
3	Akaline Cells	pcs	Nil	50	-
4	Aluminium chloride	g	400	2400	1920
5	Microscope slides prepared	pcs	Nil	250	-
6	Aluminium nitrate	g	500	1450	1450
7	Aluminium sulphate	g	880	1150	2024
8	Ammonia solution	m/s	780	2100	655
9	Ammonium carbonate	g	170	800	272
10	Ammonium chloride	g	300	780	468
11	Ammonium Ferrous sulphate	g	320	1145	733
12	Ammonium hydrogen carbonate	g	400	800	640
13	Ammonium nitrate	g	400	2150	1720
14	Ammonium sulphate	g	350	450	315
15	Ascorbic acid	g	314	785	493
16	Barium carbonate	g	320	1240	794
17	Barium chloride	g	620	1240	1538
18	Barium sulphate	g	170	950	323
19	Barium nitrate	g	1000	1650	3300
20	Benedicts solution	m/s	600	600	360
21	Benzoic acid	g	500	1550	1550
22	Calcium carbonate	g	400	1420	1136
23	Calcium chloride	g	500	1500	1500
24	Calcium hydroxide	g	480	950	912
25	Calcium nitrate	g	180	1750	630
26	DCPIP	g	3	450	1350
27	Calcium sulphate	g	400	1150	920
28	Torch bulbs	pcs	100	30	3000
29	Chloroform	m/s	2100	4800	4032
30	Connecting wire	rolls	1	650	650
31	Copper carbonate	g	500	2900	2900
32	Copper chloride	g	500	2750	2750
33	Copper powder	g	150	1400	840
34	Copper turnings	g	300	1600	960
35	Copper nitrate	g	290	3920	2274
36	Copper oxide	g	180	2660	1915

37	Copper sulphate	g	500	1550	1550
38	Candles	pkts	Nil	100	Nil
39	Litmus papers	pkts	4	900	3600
40	Litmus solution	m/s	400	1650	1320
41	Magnesium carbonate	g	80	1650	264
42	Magnesium chloride	g	200	1500	600
43	Magnesium nitrate	g	500	1225	1225
44	Magnesium sulphate	g	70	925	130
45	Labels	pkts	1	35	35
46	Manganeze IV oxide	g	400	2500	2000
47	Maleic acid	g	250	3250	1625
48	Methylated spirit	m/s	200	1500	120
49	Methyl orange	m/s	500	560	560
50	Match boxes	pkts	Nil	40	Nil
51	Nitric acid	m/s	1220	3370	1645
52	Oxalic acid	g	2000	1350	5400
53	Sulphur	g	260	950	494
54	Oranges	pcs	0	10	0
55	Phenolphthalein Indicators	m/s	750	315	473
56	Placitine	kg	2	250	500
57	Potassium carbonate	g	500	1950	1950
58	Potassium chloride	g	440	910	800
59	Potassium chlorate	g	400	3550	2840
60	Potassium dichromate	g	450	4150	3750
61	Potassium Iodide	g	80	2150	344
62	Potassium nitrate	g	335	990	663
63	Potassium permanganate	g	200	4150	1660
64	scalpel blades	pkts	2	1000	2000
65	Silver nitrate	g	5	6500	325
66	Sodium carbonate	g	1070	1850	3959
67	Sodium chloride	g	1000	950	1900
68	Sodium hydrogen - carbonate	g	1100	950	2090
69	Sodium hydroxide	g	763	650	992
70	Sodium nitrate	g	500	1550	1550
71	Sodium sulphate	g	500	930	930
72	Sodium thiosulphate	g	1700	750	2550
73	Starch soluble	g	200	850	340
74	Sulphuric acid	m/s	1300	3600	1872
75	Sucrose	g	500	1050	1050
76	Cotton twine	roll	3	150	450

77	Visking tubing	roll	1	2400	2400
78	Wooden splints	pkts	1	1000	1000
79	Yeast	g	500	950	950
80	Zinc carbonate	g	500	2440	2440
81	Zinc chloride	g	300	1850	1110
82	Zinc powder	g	500	2550	2550
83	Zinc nitrate	g	500	1850	1850
84	Zinc oxide	g	200	1550	620
85	Zinc sulphate	g	300	1650	990
86	Distilled water	l	0	550	0
87	Dry cells	prs	60	100	6000
88	Ethanol	m/s	500	2850	570
89	Meat	kg	0	400	0
90	Tomatoes	pcs	0	10	0
91	Potatoes	Kasuku	0	100	0
92	Lemons	pcs	0	10	0
93	Groundnuts	pcs	0	200	0
94	Universal reels	reels	2	950	1900
95	Magnesium ribbon	roll	1	450	450
96	Hydrochloric acid	m/s	2475	3390	3356
97	Nichrome wire	rolls	2	550	1100
98	Tomatoes tree	pcs	0	10	0
99	Apples	pcs	0	25	0
100	Thorn apples	pcs	0	15	0
101	Pawpaws	pcs	0	30	0
102	Bananas ripe	pcs	0	5	0
103	Mangoes	pcs	0	20	0
104	Avocadões	pcs	0	20	0
105	Melon	pcs	0	250	0
106	Green maize	combs	0	20	0
107	Green pepper	pcs	0	10	0
108	Garden peas	kasuku	0	150	0
109	Ferrous sulphate	g	450	1420	1278
110	Fish	pcs	0	200	0
111	Bread	pcs	0	60	0
112	Rabbit	pcs	0	400	0
113	Coconuts	pcs	0	40	0
114	Grapes	pcs	0	50	0
115	Pineapples	pcs	0	50	0
116	Lithium carbonate	g	230	9300	4278

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117	Rubber horse	m	1	200	200
118	Hydrogen peroxide	m/s	300	595	71
119	Burette clips	pcs	0	50	0
120	Laboratory gas	kg	1 & 13kgs	2000	2000
	TOTAL			160,750.00	140,758.00

Annex 5: Farm Produce

S/NO	ITEM	UNITS	OPENING STOCK	REQRD	CLOSING STOCK	UNIT PRICE	TOTAL
1	Dairy meal 50kgs	bags	nil	360	5	2,400	864,000
2	Wheat pollard 50kgs	bags	nil	180	4	2,050	369,000
3	Sow and weaner 70kgs	bags	nil	180	nil	2,400	432,000
4	Milking salve	pc	1	24	1	450	10,800
5	Maclick super 25kgs	kgs	nil	750	25	206	154,500
TOTAL							<u>1,830,300</u>