

REPUBLIC OF KENYA



*Enhancing Accountability*



**REPORT**

THE NATIONAL ASSEMBLY  
PAPERS LAID

DATE: 04 MAR 2025 DAY: Tuesday

TABLED BY:	Deputy chief whip
OF	Hon. Naomi Jillo
CLERK-AT THE-TABLE:	Benson Inzoga

**THE AUDITOR-GENERAL**

**ON**

**KENYATTA HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2023**

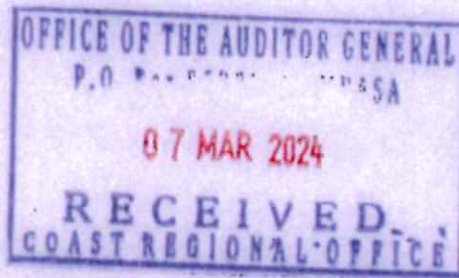
**TAITA/TAVETA COUNTY**

# ENYATTA HIGH SCHOOL-MWATATE (TAITA)

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## ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30<sup>th</sup> June 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

# KENYATTA HIGH SCHOOL-MWATATE (TAITA)

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# KENYATTA HIGH SCHOOL - MWATATE (TAITA)

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## Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2023

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# KENYATTA HIGH SCHOOL-MWATATE (TAITA)

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## Reports and Financial Statements For the year ended 30th June 2023

### KEY SCHOOL INFORMATION AND MANAGEMENT

#### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in TAITA TAVETA County, MWATATE Sub-County  
The school was registered in 05/15 under registration number 06/5/0030/0137 and is currently categorized as a *National* public school established, owned or operated by the Government.

The school is a boarding school and had 1170 number of students as at 30<sup>th</sup> June 2023. It has 7 streams and 40 teachers of which 10 teachers are employed by the School Board Of Management.

#### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Name of Board Member	Designation	Date of appointment
ADNAN MWAKULOMBA	Member - Community	28/11/2022
KAGUTHA D MACHARIA	Secretary - Principal	28/11/2022
SEBASTIAN MWAKUMBAKU	PA Chairman	28/11/2022
REBECCA MANGA	Member - Community	28/11/2022
VIOLET KITURI	Sponsor	28/11/2022
ANN NDIVO	Sponsor	28/11/2022
ERICK MWASHIGADI	Member Special Needs	28/11/2022
CECILIA KITHINJI	Member - Community	28/11/2022
MARK ONYANGO	Member Rep Teachers	28/11/2022
JUSTUS KASYOKI	Member - Community	28/11/2022
JOHNSON MWAWASI	Member - Community	28/11/2022
CHRISPIN KILELU	Member - Community	28/11/2022
THOMAS OKUMU	Member	28/11/2022
EMMANUEL MROMBO	CEB representative	28/11/2022
RICHARD MWAMBI	Sponsor	28/11/2022
ERIC ODIPO	Special interest group	28/11/2022
LIVERSON M'NGONDA	Sponsor	28/11/2022
KENCOGAN E KATANA	Rep Students	28/11/2022

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## Annual Report and Financial Statements For the year ended 30th June 2023

### KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

#### The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

#### Committees of the Board

Name of Committee	Names of Members	Designation	Number of meetings attended during the year
Executive Committee	ADNAN ABDI MWAKULOMBA	CHAIRMAN	1
	KAGUTHA D MACHARIA	SECRETARY	2
	SEBASTIAN MWAKUMBAKU	MEMBER	2
	REBECCA MANGA	MEMBER	2
	VIOLET KITURI	MEMBER	2
Audit Committee	ANN NDIVO	CHAIRMAN	0
	KAGUTHA D MACHARIA	SECRETARY	0
	ERICK MWASHIGADI	MEMBER	0
	CECILIA KITHINJI	MEMBER	0
	EMMANUEL MROMBO	MEMBER	0
Finance, procurement and general purposes Committee	JOHNSON MWAWASI	CHAIRMAN	2
	KAGUTHA D MACHARIA	SECRETARY	2
	ERICK MWASHIGADI	MEMBER	0
	SEBASTIAN MWAKUMBAKU	MEMBER	1
	ADNAN ABDI MWAKULOMBA	MEMBER	0
	CHRISPIN KILELU	MEMBER	0
	VIOLET KITURI	MEMBER	2

# KENYATTA HIGH SCHOOL-MWATATE (TAITA)

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## Annual Report and Financial Statements For the year ended 30th June 2023

### KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

4 Academic Committee	RICHARD MWAMBI	CHAIRMAN	1
	KAGUTHA D MACHARIA	SECRETARY	1
	SEBASTIAN MWAKUMBAKU	MEMBER	1
	VIOLET KITURI	MEMBER	1
	MARK ONYANGO	MEMBER	1
5 Development Committee	CHRISPIN KILELU	CHAIRMAN	3
	JOSEPHAT MWASHIGADI	SECRETARY	4
	SEBASTIAN MWAKUMBAKU	MEMBER	4
	KAGUTHA D MACHARIA	MEMBER	4
	JOHNSON MWAWASI	MEMBER	4
	MARTIN TAIRO	MEMBER	2
	FATUMA OMARA	SCDE	2
6 Discipline and welfare Committee	CECILIA KITHINJI	CHAIRMAN	1
	KAGUTHA D MACHARIA	SECRETARY	1
	REBECCA MANGA	MEMBER	1
	JUSTUS KASYOKI	MEMBER	0
	ERIC ODIPO	MEMBER	0
	LIVERSON MJOMBA	MEMBER	0
	MARK ONYANGO	MEMBER	1
	KENCOGAN E KATANA	STUDENT	0
7 Adhoc Committee (if any during the year)			

#### (d) School operation Management was under the following persons:

Designation	NAME	Identification
Principal	KAGUTHA D MACHARIA	TSC NO: 323580
Deputy Principal	JOSEPHAT MWASHIGADI	TSC NO: 287289
School Bursar	STEPHEN KALUME	ICPAK NO:

**KENYATTA SECONDARY SCHOOL**

**Annual Report and Financial Statements**

**For the year ended 30th June 2023**

**SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**Schools contacts**

Office Box: P.O BOX 57,80305 MWATATE

Phone: 0202338069

Email: [kenyattaita@gmail.com](mailto:kenyattaita@gmail.com)

Website: 0

Facebook: 0

School Bankers

School operated accounts in the following banks:

Name of Bank: KCB  
Branch: WUNDANYI  
Account Number: 1103807404

Name of Bank: KCB  
Branch: WUNDANYI  
Account Number: 1103799614

Name of Bank: KCB  
Branch: WUNDANYI  
Account Number: 110387935

Name of Bank: KCB  
Branch: WUNDANYI  
Account Number: 1232894443

Name of Bank: KCB  
Branch: WUNDANYI  
Account Number: 1232894222

Name of Bank: EQUITY  
Branch: VOI  
Account Number: 0790297473990

Name of Bank: KCB  
Branch: WUNDANYI  
Account Number: 1102630489

Name of Bank: KCB  
Branch: WUNDANYI  
Account Number: 1102594482

Name of Bank: KCB  
Branch: WUNDANYI  
Account Number: 1107787092

MPESA Pay Bill No.522123 A/C NO 67628K

Attached to KCB bank account number 1103799614

**(g) Independent Auditors**  
Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

Pg 4

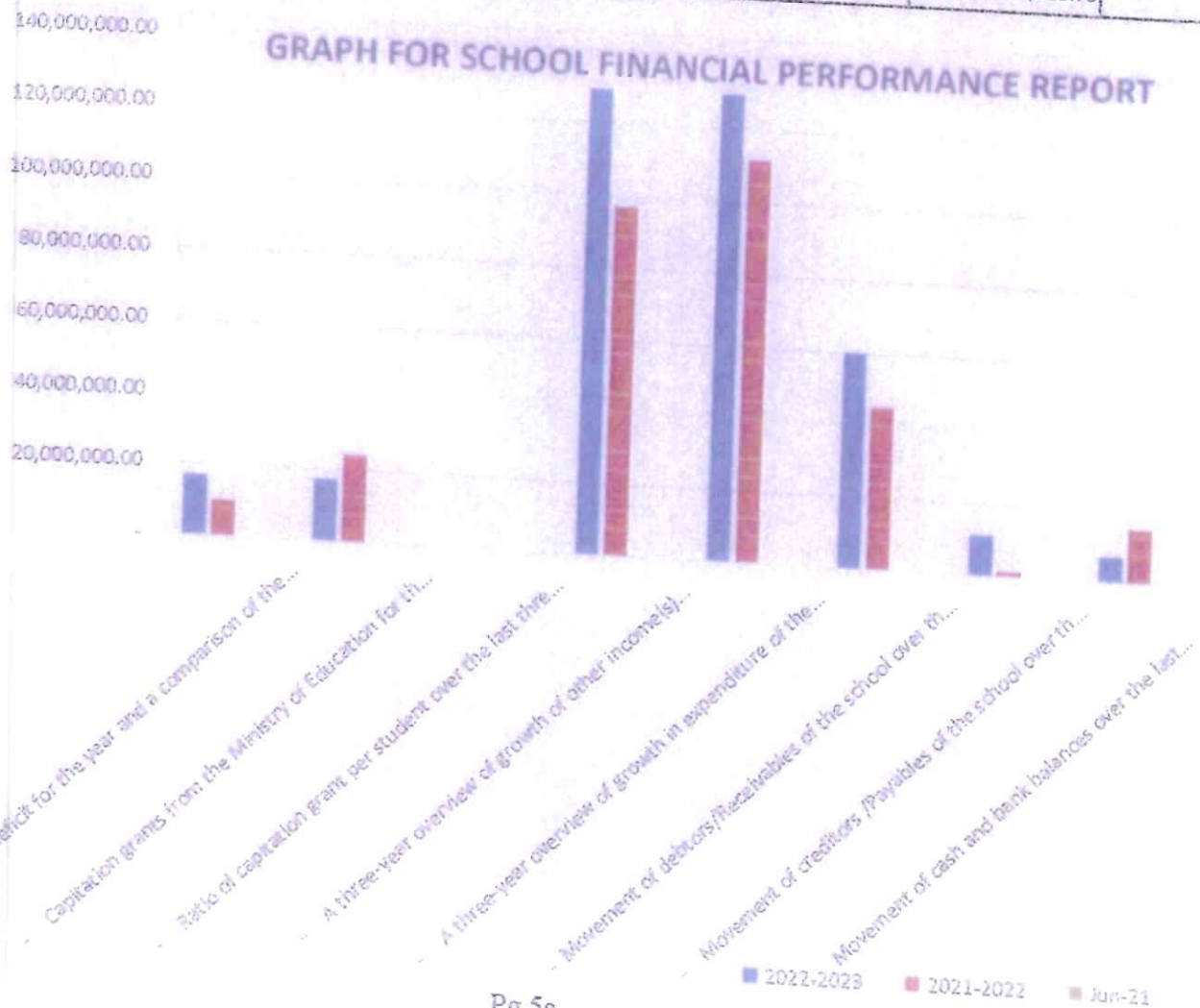
**ENYATTA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**for the year ended 30th June 2023**

**SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a table summary report of the performance of the school

Financial performance:	2022-2023	2021-2022	Jun-21
Surplus/ deficit for the year and a comparison of the same for the last three years	16,785,178.76	9,721,348.25	-
Capitation grants from the Ministry of Education for the last three years	17,096,412.75	24,283,066.10	-
Ratio of capitation grant per student over the last three years	-	-	-
A three-year overview of growth of other income(s) earned by the school.	129,238,161.00	97,099,658.00	-
A three-year overview of growth in expenditure of the school	129,549,394.99	111,661,375.85	-
Movement of debtors/Receivables of the school over the last three years	60,042,849.50	45,023,612.50	-
Movement of creditors /Payables of the school over the last three years	11,276,876.84	1,345,935.00	-
Movement of cash and bank balances over the last three years	6,881,645.60	14,773,219.75	-

**GRAPH FOR SCHOOL FINANCIAL PERFORMANCE REPORT**



**ENYATTA SECONDARY SCHOOL**  
Annual Report and Financial Statements

for the year ended 30th June 2023

**SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the performance evaluation criteria:

Teacher Student ratio:	2022-2023	2021-2022	Jun-2:
Teacher to student ratio			
Number of teachers recruited and posted to the school within the year	1	2.00	1
Number of teachers that were transferred/ retired during the period	1	1.00	0
Number of teachers employed by TSC	40	38	37
Number of teachers employed by BOM.	12	10	10
Number of teachers the school has for each subject in order to facilitate			
Percentage/ allocation of resources			
<b>SUBJECTS</b>	<b>NO. of Teachers</b>		
MATHS	11	10	
ENGLISH	7	6	
KISWAHILI	6	5	
CHEMISTRY	7	6	
PHYSICS	5	5	
BIOLOGY	8	7	
HISTORY	3	2	
CRE	6	4	
AGRICULTURE	4	3	
BUSINESS STUDIES	2	2	
GEOGRAPHY	4	4	
COMPUTER STUDIES	1	1	
FRENCH	2	2	
ARABIC	1	1	
PE	2	2	
IRE	2	2	
<b>Mean score KCSE:</b>			
<b>Performance of the school for each over the last three years</b>			
Number of students that have since transitioned to institutions of higher learning.	255	235	213
Mean score	8.042	8.276	7.7
Performance on improvement or otherwise as compared to the school's set target.	Below set score	Below set score	Below set score
<b>Number of Candidates in the 2022 KCSE:</b>			
Number of candidates sitting for KCSE over the last three years.	257	242	229
<b>Capacity of the school:</b>			
Number of students in the school			
Classrooms	1170	1030	907
Library	8	8	8
Computer laboratories,	2	1	1
Workshops	4	4	4
Accommodation with legal ownership	37	37	37
Other amenities.	1	1	1

# KENYATTA HIGH SCHOOL-MWATATE (TAITA)

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## Annual Report and Financial Statements For the year ended 30th June 2023

### f) Development projects carried out by the school during the year:

Project	Source of fund	Initial cost (Ksh)	Amount spent (Ksh)	Expected Completion Time
DINING HALL	MI	5,762,974.60	5,762,974.60	2023
CABRO	MI	3259524.6	3259524.6	2023

Sign  CHIEF PRINCIPAL  
KENYATTA HIGH SCHOOL MWATATE  
P.O BOX 57, 80305, MWATATE  
Date: \_\_\_\_\_  
School Principal

# KENYATTA HIGH SCHOOL-MWATATE (TAITA)

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## Annual Report and Financial Statements For the year ended 30th June 2023

### III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

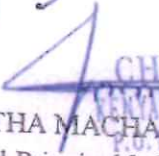
The Board of Management of (name of school) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2023, and of the school's financial position as at that date.

Name **ADNAN ABDI MWAKULOMBA**  
Designation: Chairman, School Board of Management

Sign:   
Date: 28/09/2023

Name **DAVID KAGUTHA MACHARIA**  
Designation: School Principal & Secretary to Board of Management

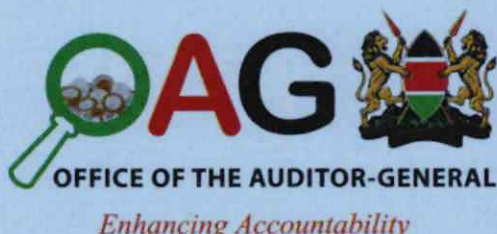
Sign:   
Date: 28/09/2023

Name: **STEPHEN KALUME**  
Designation: Bursar/ Finance Officer

Sign:   
Date: 28/09/2023

# REPUBLIC OF KENYA

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HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON KENYATTA HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – TAITA/TAVETA COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Kenyatta High School – Taita/Taveta County set out on pages 9 to 24, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other

explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Kenyatta High School – Taita/Taveta County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Long Outstanding and Unsupported Accounts Receivables Balance**

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.60,042,850 as disclosed in Note 13 to the financial statements. The receivables balance includes long outstanding fees arrears for over two (2) years amounting to Kshs.24,291,616. Further, the debtor's list was not provided for audit to confirm the accuracy and existence of the debts.

In the circumstances, the accuracy and full recoverability of accounts receivables balance of Kshs.60,042,850 could not be confirmed.

#### **2. Unsupported Accounts Payables Balance**

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.11,276,877 as disclosed in Note 14 to the financial statements. However, the accounts payables ageing analysis was not provided to show how long the payments have been outstanding. Further, a creditor's list was not provided for audit to confirm the accuracy and existence of the payables.

In the circumstances, the accuracy and existence of accounts payables balance of Kshs.11,276,877 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kenyatta High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

Review of records revealed that the School transferred co-curricular funds totalling Kshs.1,380,500 to Kenya Secondary Schools Heads Association (KESSHA). However, it was noted that KESSHA is a welfare organization that draws its membership from school principals only and is not defined in Government funding. This was contrary to Regulation 23(2)c of the Public Finance Management (National Government) Regulations, 2015 which requires that an Accounting Officer shall, before transferring any funds to an entity within or outside Government, ensure that there is a written assurance from the entity that it shall implement effective, efficient and transparent financial management and internal control systems.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,380,500 could not be confirmed.

#### **2. Acquisition of Unauthorized Loans**

Physical verification carried out revealed that the School owned a bus whose copy of the log book indicated that it was co-owned with a local commercial bank as charge for a loan. However, Management did not reveal the amount of money loaned or provided evidence of the clearance of the loan and any outstanding balance. Further, no approval by the Cabinet Secretary for borrowing was provided for audit contrary to Section 51(2) of the Public Finance Management Act, 2012 which provides that an entity shall obtain the approval of the Cabinet Secretary for its intended program of borrowing, refinancing and repayment of loans.

In the circumstances, Management was in breach of the law.

### **3. Late Submission of Financial Statements**

The School Management submitted the financial statements to the Auditor-General on 7 May, 2024 and not by the statutory date of 30 September, 2023. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

### **4. Non-Compliance with the Law on Procurement**

During the period under audit, the School procured tuition materials amounting to Kshs.2,538,102. Review of records provided for audit revealed that the School used direct procurement method contrary to Section 103 of the Public Procurement and Asset Dispersal Act, 2015.

In the circumstances, Management was in breach of the law.

### **5. Lack of Adequate Facilities in the Institution**

Physical inspection of infrastructure facilities within the School compound revealed that the School had a total of one thousand, three hundred and sixty-nine (1,369) students accommodated in old classrooms and dormitories which were roofed with worn out asbestos posing major health risk to the School population. The classrooms were congested with the students sitting about one meter away from the black board leaving very little space for the teacher to squeeze in himself/herself during the lessons.

The eight (8) dormitories were seriously congested with beds, for example Duma dormitory designed to accommodate seventy (70) double decker beds as per requirement enshrined in had a total of two hundred and ten (210) double decker beds leaning on each other with no spaces in between. Beds were blocking the emergency exit door posing a risk in case of emergency. The capacity challenge forced Management to convert a classroom into a dormitory. This was contrary to Regulation 83(k) of Basic Education Regulation, 2015 which states that the space between the beds shall be at least 1.2 metres.

In the circumstances, Management was in breach of the law.

### **6. Inaccurate Student Enrolment Data**

Review of the National Education Management Information System (NEMIS) against the School's manual enrolment register revealed that the number of the students in the NEMIS system were one thousand one hundred and sixty (1,160) against the School overall enrolment of one thousand, two hundred and forty-three (1,243) leaving out eighty-three (83) students who were not enrolled in the NEMIS system.

In the circumstances, the effectiveness of the NEMIS system in providing accurate data to facilitate proper planning could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **1. Failure to Maintain Critical Policies**

Review of records revealed that the School did not maintain approved finance policy and procedures manual, human resource policy, ICT policy and disaster recovery plan, risk management policy and a staff code of conduct and ethics hand books.

In the circumstances, Management did not have the means of identifying, preventing and mitigating against disasters in the event of an unforeseen systems failure.

#### **2. Lack of Internal Audit Function and Operational Audit Committee**

During the year under review, the School did not have an internal audit function to perform risk assessment processes and evaluate operational effectiveness of the School through reviews of the internal controls. Similarly, the School did not have an audit committee to oversee the development, performance and effectiveness of internal control over financial reporting, performance reporting and compliance with laws and regulations in the School.

In the circumstances, the effectiveness of the internal controls could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in

an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

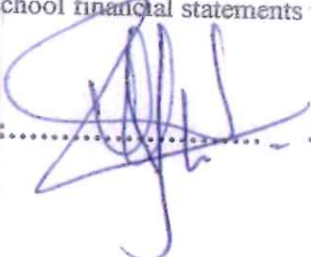
23 September, 2024

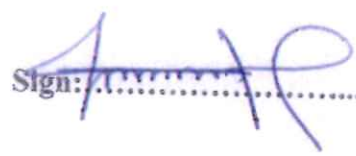
**KENYATTA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30th June 2023**

**v. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2023**

DESCRIPTION OF VOTE HEAD	Note	2022-2023	2021-2022
		Kshs	Kshs
<b>RECEIPTS</b>			
Government grants for tuition	1	3,166,210.50	3,317,513.40
Government grants for operations	2	9,277,202.25	16,825,252.70
Government Grants for Infrastructure	3	4,653,000.00	4,140,300.00
School Fund Income- Parents' Contributions	4	99,870,370.00	66,724,109.00
School Fund Income- Miscellaneous income	5	29,367,791.00	30,375,549.00
<b>TOTAL RECEIPTS</b>		<b>146,334,573.75</b>	<b>121,382,724.10</b>
<b>PAYMENTS</b>			
Tuition	6	2,538,102.00	4,295,675.00
Operations	7	8,303,361.00	4,504,686.00
Infrastructure	8	9,089,778.60	4,326,954.00
Boarding and school fund	9	109,618,153.39	98,534,060.85
<b>TOTAL PAYMENTS</b>		<b>129,549,394.99</b>	<b>111,661,375.85</b>
<b>SURPLUS/DEFICIT</b>		<b>16,785,178.76</b>	<b>9,721,348.25</b>

The school financial statements were approved on 28/9/2023 and signed by:

Sign: 

Sign: 

Sign:   
**BURSAR**  
**KENYATTA HIGH SCHOOL-MWATATE**  
**P.O. BOX 80305, MWATATE**  
 Date: \_\_\_\_\_ Sign: \_\_\_\_\_

Name: ADNAN MWARUZO MBA  
 Chair BOM

Name: KAGUMA A  
 School principal/Secretary to BOM

Name: STEPHO KOROME  
 Bursar

**CHIEF PRINCIPAL**  
**KENYATTA HIGH SCHOOL MWATATE**  
**P.O. BOX 80305, MWATATE**  
 Date: 28/9/2023

Date: 28/9/2023

Date: 28/9/2023

**KENYATTA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**the year ended 30th June 2023**

**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30<sup>TH</sup> JUNE 2023**

	Note	2022-2023 Kshs	2021-2022 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	10	6,864,332.60	14,695,869.75
Cash Balances	11	17,313.00	77,350.00
Short term Investment	12	-	-
<b>Total Cash and cash equivalent</b>		<b>6,881,645.60</b>	<b>14,773,219.75</b>
Account's receivables	13	60,042,849.50	45,023,612.50
<b>TOTAL FINANCIAL ASSETS</b>		<b>66,924,495.10</b>	<b>59,796,832.25</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	14	11,276,876.84	1,345,935.00
<b>NET FINANCIAL ASSETS</b>		<b>55,647,618.26</b>	<b>58,450,897.25</b>
<b>REPRESENTED BY</b>			
Accumulated Fund b/fwd	15	38,862,439.50	48,729,549.00
Surplus/Deficit for the year		16,785,178.76	9,721,348.25
<b>NET FINANCIAL POSITION</b>		<b>55,647,618.26</b>	<b>58,450,897.25</b>

The School's financial statements were approved on 28/9/2023 and signed by:

Name: EDVANY MURUKUWANGA  
 Chairman, BoM

Name: KAGUYITA D  
 School principal/secretary to BoM

Name: STEPHEN KARUMU  
 Bursar/Finance officer

Sign: 

Sign: 

**BURSAR**  
**KENYATTA HIGH SCHOOL MWATATE**  
 P. O. Box 57 00105 MWATATE  
 Sign: 

Date: 28/9/2023

Date: 28/9/2023

Date: 29/8/2023

**CHIEF PRINCIPAL**  
**KENYATTA HIGH SCHOOL MWATATE**  
 P. O. Box 57 00105 MWATATE  
 Date: 28/9/2023

**NYOTA SECONDARY SCHOOL**  
**Accounts and Financial Statements**  
**for the year ended 30th June 2023**

**L STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2023**

	2022-2023	2021-2022
	Kshs	Kshs
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Receipts for operating income		
Government grants for tuition	3,166,210.50	3,317,513.40
Government grants for operations	9,277,202.25	16,825,252.70
Government Grants for Infrastructure		
School fund income- Parents contributions/ fees	99,870,370.00	66,724,109.00
School fund income- Miscellaneous income	20,828,649.69	24,375,549.00
<b>Total receipts</b>	<b>133,142,432.44</b>	<b>111,242,424.10</b>
Payments		
Outflows for Tuition	2,538,102.00	4,295,675.00
Outflows for operations	8,303,361.00	4,504,686.00
Outflows Boarding and school fund	109,618,153.39	98,534,060.85
<b>Total payments</b>	<b>120,459,616.39</b>	<b>107,334,421.85</b>
<b>Cash flow from operating activities</b>	<b>12,682,816.05</b>	<b>3,908,002.25</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds from Sale of Assets	-	-
Acquisition of Assets	(9,022,499.20)	(686,673.50)
Proceeds from investments	-	-
Acquisition of investments	-	-
<b>Cash flows from Investing Activities</b>	<b>(9,022,499.20)</b>	<b>(686,673.50)</b>
<b>CASH FLOW FROM BORROWING/FINANCING ACTIVITIES</b>		
Proceeds from borrowings/ loans	-	-
Repayment of principal borrowings	-	-
<b>Cash flow from financing activities</b>	<b>-</b>	<b>-</b>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>3,660,316.85</b>	<b>3,221,328.75</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>	<b>3,221,328.75</b>	<b>-</b>
<b>Cash and cash equivalent at END of the year</b>	<b>6,881,645.60</b>	<b>3,221,328.75</b>

The above presentation of cash flow statement uses the direct method of cash flow presentation which is required under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by IASB.

VIII STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2023

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	% of Utilization e=d/c % Kshs
<b>RECEIPTS</b>					
<b>(1) CAPITATION GRANT ON TUITION</b>					
Reference materials	-	-	-	-	-
Exercise books	-	-	-	-	-
Laboratory equipment	-	-	-	-	-
Teaching / learning materials	2,778,400.0	-	2,778,400.0	-	-
Internal exams	-	-	-	-	-
Exams and assessment	-	-	-	-	-
<b>TOTAL</b>	<b>2,778,400.00</b>	-	<b>2,778,400.00</b>	-	-
<b>(2) CAPITATION GRANT ON OPERATIONS</b>					
Personnel emoluments	5,027,800.0	-	5,027,800.0	-	-
Gratuity	-	-	-	-	-
Administration costs	1,405,300.0	-	1,405,300.0	-	-
Repairs and maintenance	-	-	-	-	-
Local transport / travelling	1,621,500.0	-	1,621,500.0	-	-
Electricity and water	2,755,400.0	-	2,755,400.0	-	-
Medical	2,300,000.0	-	2,300,000.0	-	-
Activity	1,725,000.0	-	1,725,000.0	-	-
Other voteheads	-	-	-	-	-
<b>TOTAL</b>	<b>9,807,200.00</b>	-	<b>9,807,200.00</b>	-	-
<b>(3) FDSE For Infrastructure</b>					
Maintenance & Improvement MoE	5,750,000.0	-	5,750,000.0	-	-
M&I Parents contributions	2,700,000.0	-	2,700,000.0	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure grants	-	-	-	-	-
<b>TOTAL</b>	<b>18,257,200.00</b>	-	<b>18,257,200.00</b>	-	-

For the year ended 30th June 2023

Receipts/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	% of Utilization e=d/c % Kshs
<b>(4) FEES CHARGED ON PARENTS</b>					
Personnel emoluments	8,035,050.0	-	8,035,050.0	-	-
Repairs and maintenance	2,300,000.0	-	2,300,000.0	-	-
Local transport / travelling	2,181,550.0	-	2,181,550.0	-	-
Electricity and water	8,478,950.0	-	8,478,950.0	-	-
Medical	-	-	-	-	-
Other voteheads	-	-	-	-	-
Administration costs	6,162,230.0	-	6,162,230.0	-	-
Activity	3,431,600.0	-	3,431,600.0	-	-
SMASSE	-	-	-	-	-
Fee on Boarding Equipment and Stores	56,867,700.0	-	56,867,700.0	-	-
IGA	-	-	-	-	-
<b>(5) Miscellaneous Income</b>					
Loans/ Borrowings	-	-	-	-	-
Rent income	-	-	-	-	-
Income from farming activities	-	-	-	-	-
Insurance compensation	-	-	-	-	-
Income from Posho mill	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-
Fee for hire of ground and equipment	-	-	-	-	-
Interest income	-	-	-	-	-
Income from any other investment	-	-	-	-	-
<b>TOTAL INCOME</b>	<b>87,457,080.0</b>	<b>-</b>	<b>87,457,080.0</b>	<b>-</b>	<b>-</b>

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
<b>(6) EXPENDITURE FOR TUITION</b>					
Reference materials	-	-	-	-	-
Exercise books	-	-	-	-	-
Laboratory equipment	-	-	-	-	-
Internal exams	-	-	-	-	-
Teaching / learning materials	2,778,400.0	-	2,778,400.0	2,536,077.00	91.28
Chalks	-	-	-	-	-
Bank Charges	-	-	-	-	-
<b>TOTAL</b>	<b>2,778,400.00</b>	<b>-</b>	<b>2,778,400.00</b>	<b>2,536,077.00</b>	<b>91.28</b>
<b>(7) EXPENDITURE FOR OPERATIONS</b>					
Personnel emoluments	5,027,800.0	-	5,027,800.0	4,800,355.0	95.48
Repairs, maintenance & improvements	-	-	-	-	-
Local transport / travelling	1,621,500.0	-	1,621,500.0	328,645.0	20.27
Electricity, water and conservancy	2,755,400.0	-	2,755,400.0	1,373,836.0	49.86
Medical	2300000	-	2,755,400.0	1,373,836.0	49.86
Administration costs	1,405,300.0	-	1,405,300.0	1,217,554.0	86.64
Activity Expenses	1,725,000.0	-	1,725,000.0	160,500.0	9.30
Other overheads	-	-	-	-	-
Gratuity	-	-	-	-	-
<b>TOTAL</b>	<b>14,835,000.00</b>	<b>-</b>	<b>14,835,000.00</b>	<b>8,112,769.00</b>	<b>54.69</b>
<b>(8) EXPENDITURE FOR INFRASTRUCTURE</b>					
Construction classrooms	-	-	-	-	-
Construction lab	-	-	-	-	-
Purchase of Furniture	-	-	-	-	-
<b>TOTAL</b>	<b>24,642,200.00</b>	<b>-</b>	<b>20,265,300.00</b>	<b>9,722,702.00</b>	<b>-</b>

Commentary on significant underutilization (below 90% of utilization) and overutilization above 100%]

**For the year ended 30th June 2023**

Receipt/expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	% of Utilization f=d/c % Kshs
<b>(9) EXPENDITURE FOR SCHOOL FUND/LUNCH/BOARDING</b>					
Personnel emoluments	8,035,050.00	-	8,035,050.00	10,987,556.00	136.75
Repairs, maintenance and improvements	2,300,000.00	-	2,300,000.00	9,172,212.7	398.79
Local transport / travelling	2,181,550.00	-	2,181,550.00	3,533,099.0	161.95
Electricity, water and conservancy	8,478,950.00	-	8,478,950.00	3,938,570.0	46.45
Medical Expenses	-	-	-	-	-
Administration costs	6,162,230.00	-	6,162,230.00	4,772,913.0	77.45
Activity	3,431,600.00	-	3,431,600.00	2,897,680.0	84.44
Other voteheads	-	-	-	-	-
Boarding Equipment and Stores	56,867,700.00	-	56,867,700.00	38,248,885.0	67.26
Expenditure for Income Generating Activity	-	-	-	-	-
Insurance costs	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Loan interest repayment	-	-	-	-	-
Loan principal repayment	-	-	-	-	-
<b>TOTALS</b>	<b>87,457,080.00</b>	<b>-</b>	<b>87,457,080.00</b>	<b>73,550,915.70</b>	<b>84.10</b>

**Commentary on significant underutilization (below 90% of utilization) and overutilization above 100%**

# KENYATTA HIGH SCHOOL-MWATATE (TAITA)

P.O BOX 57,  
Tel:020-2338888  
Mwatate.



Mobile No. 0743 123135  
Tel:020-2338888  
Email:Kenyattataita@gmail.com

## Reports and Financial Statements For the year ended 30th June 2023

### VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

#### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

#### 2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

#### 3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

#### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



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## Annual Report and Financial Statements For the year ended 30th June 2023

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### SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

#### 6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for secondary schools. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

#### 7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

#### 8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

#### 9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

#### 10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2023.

# KENYATTA HIGH SCHOOL-MWATATE (TAITA)

P.O. BOX 57,  
M.WATATE-2330069  
MWATATE.



Mobile No. 0743 123135  
Tel: 020-2330069  
Email: Kenyattataita@gmail.com

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## Annual Report and Financial Statements for the year ended 30th June 2023

### X. NOTES TO THE FINANCIAL STATEMENTS

#### 1 GOVERNMENT GRANTS FOR TUITION

	2022-2023	2021-2022
	Kshs	Kshs
Reference materials	-	-
Exercise books	-	-
Laboratory Equipments	-	-
Teaching/learning materials	3,166,210.50	3,317,513.40
External exams	-	-
<b>Total</b>	<b>3,166,210.50</b>	<b>3,317,513.40</b>

#### 2 GOVERNMENT GRANTS FOR OPERATIONS

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	-	-
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
Medical	116,000.00	-
Administration costs	-	-
Depreciation	423,262.50	-
Other voteheads	8,737,939.75	16,825,252.7
Finance	-	-
<b>Total</b>	<b>9,277,202.25</b>	<b>16,825,252.7</b>

#### 3 GOVERNMENT GRANTS FOR INFRASTRUCTURE

	2022-2023	2021-2022
	Kshs	Kshs
Maintenance and improvement	4,653,000.00	4,140,300.0
Others specify-NGCDF	-	-
<b>TOTAL</b>	<b>4,653,000.00</b>	<b>4,140,300.0</b>

#### 4 PARENTS CONTRIBUTION/FEEES - SCHOOL FUND ACCOUNT

	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments	9,356,173.00	7,115,892.00
Repairs and maintenance	6,124,910.00	2,862,455.00
Local transport / travelling	3,946,225.00	1,646,725.00
Electricity and water	13,409,128.00	8,357,712.00
Medical	-	-
Administration costs	6,716,673.00	4,639,323.00
Depreciation	883,939.00	1,425,227.00
Don Boarding Equipment and Stores	53,344,578.00	40,676,775.00
Levies	6,088,744.00	-
Others specify	-	-
<b>Total</b>	<b>99,870,370.00</b>	<b>66,724,109.00</b>

# KENYATTA HIGH SCHOOL-MWATATE (TAITA)

BOX 57,  
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100



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## Annual Report and Financial Statements for the year ended 30th June 2023

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

#### 5 MISCELLANEOUS INCOMES

	2022-2023	2021-2022
	Kshs	Ksh
Income	435,500.00	273,808.00
Gratuity compensation	-	-
Salary advance	32,000.00	-
Income from Bus Hire	135,000.00	268,500.00
Income from hire of ground and equipment	-	-
Income from grants and donations*(Bursary from CDF)	18,306,062.00	24,077,218.00
Interest income	-	-
LEVIES	9,043,773.00	5,487,891.00
Rental income	-	-
LABOUR FEES	790,172.00	268,132.00
Water fee	95,000.00	-
Income generating activities-Farm Water	49,805.00	-
Miscellaneous	480,479.00	1,095,302.00
	<b>29,367,791.00</b>	<b>30,375,549.00</b>

#### 6 PAYMENTS FOR TUITION

	2022-2023	2021-2022
	Kshs	Kshs
Reference materials	-	-
Reference books	525,000.00	1,187,984.00
Laboratory Equipments	581,340.00	1,445,218.00
Printing/learning materials	947,432.00	1,159,198.00
Books	-	-
Final exams	482,305.00	498,250.00
Other charges	2,025.00	5,025.00
	<b>2,538,102.00</b>	<b>4,295,675.00</b>

**NYATTA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30th June 2023**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**10 BANK ACCOUNTS**

Name of Bank, Account No. & currency	Bank Account Number	2022-2023	2021-2022
		Kshs	Kshs
Tuition Account	1103807404	103,240.00	(18,242.10)
Operations Account	1103807935	7,959.10	1,344,184.85
School Fund Account/Boarding	1103799614	2,159,526.00	800,900.50
Parent Association Development Account	1102630489	50,745.35	50,745.00
Infrastructure Account	1232894443	2,599,610.50	6,969,109.70
Gratuity savings account	1232894222	1,778,617.40	1,695,267.75
examinations account	1107787092	59,731.15	59,731.15
equity boarding account	0790297473990	104,903.10	3,794,172.90
<b>Total</b>		<b>6,864,332.60</b>	<b>14,695,869.75</b>

**11 CASH IN HAND**

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	17,313.00	77,350.00
<b>Total</b>	<b>17,313.00</b>	<b>77,350.00</b>

**12 SHORT TERM INVESTMENTS**

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit accounts	-	-
Other investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**NYATTA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30th June 2023**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**15 FUND BALANCE BROUGHT FORWARD**

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank balances	6,864,332.60	14,695,869.75
Cash balances	17,313.00	77,350.00
Short Term Investments	-	-
Accounts Receivables	60,042,849.50	45,023,612.50
Accounts Payables	11,276,876.84	1,345,935.00
<b>Total</b>	<b>78,201,371.94</b>	<b>61,142,767.25</b>

# KANYATA HIGH SCHOOL-MWATATE (TAITA)

57.  
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## Financial Report and Financial Statements for the year ended 30th June 2023

### Other important disclosure notes

IAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's financial assets and liabilities.

### 16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Leasing Leases	-	-
Provision for bad debt	-	-
Provision for doubtful debt	-	-
Provision for leave provision	-	-
	-	-

### 17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Tea plantation	4	-	-
Monkey	30	-	-
		-	-
Tea plantation		-	-
Monkey		-	-
		-	-
Tea plantation		-	-
Monkey		-	-
		-	-
	34	-	-

### 18 Borrowings

Description	2022-2023	2021-2022
	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Borrowings at end of the year	-	-

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**13 ACCOUNTS RECEIVABLE**

description	2022-2023	2021-2022
	Kshs	Kshs
Arrears	59,999,417.50	44,857,580.50
non-fees receivables	-	-
advances	23,000.00	-
debt	-	-
Arrears	20,432.00	166,032.00
	<b>60,042,849.50</b>	<b>45,023,612.50</b>

[Include an ageing of the fees / non fees arrears below]

description	2022-2023	2021-2022
	Kshs	Kshs
Arrears less than 1 year	27,474,955.00	14,399,406.00
Arrears between 1-2 years	8,232,847.00	5,314,939.00
Arrears between 2-3 years	5,314,939.00	-
Arrears over 3 years	18,976,676.50	25,143,235.50
	<b>59,999,417.50</b>	<b>44,857,580.50</b>

**14 ACCOUNTS PAYABLE**

description	2022-2023	2021-2022
	Kshs	Kshs
creditors (See ageing below and appendix 1)	5,497,483.84	1,345,935.00
Unpaid fees	5,779,393.00	-
Retention monies	-	-
Other money	-	-
	<b>11,276,876.84</b>	<b>1,345,935.00</b>

[Include an ageing of the creditor's arrears below]

description	2022-2023	2021-2022
	Kshs	Kshs
Arrears less than 1 year	5,497,483.84	1,345,935.00
Arrears between 1-2 years	-	-
Arrears between 2-3 years	-	-
Arrears over 3 years	-	-
	<b>5,497,483.84</b>	<b>1,345,935.00</b>

**IKYATTA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30th June 2023**

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**Other important disclosure notes**

19 Stock/ Inventory

Description	2022-2023	2021-2022
	KShs	KShs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction materials	-	-
others specify	-	-
	-	-

# KENYATTA HIGH SCHOOL-MWATATE (TAITA)

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## Reports and Financial Statements For the year ended 30th June 2023

### ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Units	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land 1							
Land 2			47				
Buildings and structures			110				
Motor vehicles			2				
Office equipment, furniture and fittings			LOT				
ICT Equipment, and Other ICT Assets			LOT				
Tools and apparatus			LOT				
Textbooks			LOT				
Other Machinery and Equipment			LOT				
Heritage and cultural assets							
Intangible assets- soft ware							
<b>Total</b>							

(The School should ensure that a detailed fixed assets register is maintained).