

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 18 JUN 2025	DAY: Wednesday
TABLED BY: OF	Hon. Owen Baya MP Deputy Majority Leader
CLERK-AT-THE-TABLE:	hormale

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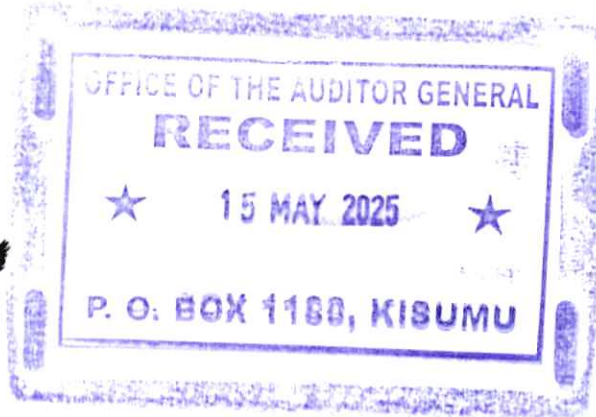
**THE AUDITOR-GENERAL**

**ON**

**BUNYORE GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2024**

**VIHIGA COUNTY**



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**BUNYORE GIRLS HIGH SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2024**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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***Bunyore Girls High School***  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

*(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)*

***Bunyore Girls High School***

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**2. Key School Information and Management**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Vihiga County, Luanda Sub-County**.

The school was registered in **October, 2018** under registration number **38S00300059** and is currently categorized as a **National** public school established, owned or operated by the Government.

The school is a boarding school and had **1,993** number of students as at **30<sup>th</sup> June 2024**. It has **33** streams and **75** teachers of which **19** teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DR. GEORGE MAGOMERE	Chairman - Sponsor	13/05/2022
2	MS. JUDITH I. AGADE	Secretary - Principal	13/05/2022
3	DR. CHRISTOPHER WANGA.	Member	13/05/2022
4	REV. MARGARET BWONDE.	Member	13/05/2022
5	MR. SAMUEL OWIDI.	Member	13/05/2022
6	DR. RHODAH T. AUNI	Member	13/05/2022
7	DR. BEVERLYNE ASIKO	Member	13/05/2022
8	REV. JOSEPH O.OGUTU.	Member – Rep CEB	13/05/2022
9	MS. MARY TUTI	Member Rep Teachers	13/05/2022
10	MR. MOSES ABULWA	Member - Sponsor	13/05/2022
11	REV EVANISTOR AMIHANDA	Member - Sponsor	13/05/2022
12	MRS ZAINAB S. JELLE.	Member - Community	13/05/2022
13	MR. FREDRICK BUTSINO.	Member Special Needs	13/05/2022
14	DR. HUDISON ALUVANCE	Member	13/05/2022

**Bunyore Girls High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**The functions of the School Board of Management are to.**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr George Magomere Ms. Judith I. Agade Dr Christopher Wanga Evanistor Amihanda Mr. Joseph Owaga	BOM Chairman BOM Secretary Member. Member Member	- One. - 26/07/2023
2	Audit Committee	Dr Hudson Aluvale.  Mrs Zainab Jelle Dr. George Magomere Ms. Judith I. Agade	Chairman  Member BOM Chairman BOM Secretary	- None
3	Finance, procurement and general purposes Committee	Rev. Joseph Owaga  Dr. Beverlyne Asiko  Evanistor Amihanda	Chairman  Member  Member  Member	- Two  - 23/07/2023  - 24/06/2024

**Bunyore Girls High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

		Dr. George Magomere Ms. Judith I Agade	Member	
4	Academic Committee	Dr. Beverlyne Asiko Dr. Rhodah T. Auni Rev. Joseph Owaga Mr. Moses Abulwa Ms Roselyn Auma Ms. Alice Namisi Ms. Judith Agade.	Chairperson Member Member Member DP. Academic DP. Admin. BOM Secretary	- Three - 01/09/2023 - 21/02/2024 - 06/07/2024
5	Development Committee (SIC Committee)	Dr. Samuel Owidi Dr. George Magomere Dr. Christopher Wanga Mr. Moses Abulwa Ms. Judith I. Agade	Chairman Member Member Member Member	- One. - 02/10/2023
6	Discipline and welfare Committee	Dr. Rhodah T. Auni Mr. Fredrick Butsino Rev. Margaret Ayieta Dr. George Magomere Ms. Judith I Agade Ms. Alice Namisi	Chairperson Member Member Member Member Member	- Two - 20/09/2024 - 18/10/2024
7	Adhoc Committee (if any during the year)			- None

**Bunyore Girls High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

8	Welfare Committee(Teachers, Students)	Dr. Beverlyne Asiko Mr Moses Abulwa	Chairman Member.	- One - 06/03/2024
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**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Chief Principal	Ms Judith Ingado Agade	TSC No. 305878
2	Deputy Principals	Ms. Alice Namisi - Administration Ms. Roselyne Mutsotso - Academics	TSC No. 207487 TSC No. 440823
3	School Bursar	Mr. Peter Hoka Ogolla	ICPAK No.
4	Other (specify)	-	-

**(e) Schools contacts**

Post Office: **165, 40105, Maseno.**  
Telephone: **0202311912**  
E-mail: **bunyoregirls@yahoo.com**  
Website: **http/www.bunyoregirlschool.se.ke**  
Facebook: -  
Twitter: -

**(f) School Bankers**

Provide details of the school bankers.

Name of Bank: Standard Chartered Bank  
Account Name; Tuition.  
Branch Kisumu  
Account Number; 0102055015702  
Postal Address; 165, 40105 Maseno

Name of Bank; Standard Chartered Bank.  
Account Name; Operations.  
Branch Kisumu  
Account Number; 0102055015703  
Postal Address; 165, 40105 Maseno.

Name of Bank; Standard Chartered Bank.  
Account Name; Boarding Account  
Branch; Kisumu  
Account Number; 0102055015700  
Postal Address; 165, 40105, Maseno

***Bunyore Girls High School***

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Name of Bank;	Kenya Commercial Bank
Account Name;	Infrastructure
Branch;	Luanda
Account Number;	1260735605
Postal Address;	165, 40105, Maseno
Name of Bank;	Kenya Commercial Bank.
Account Name;	Boarding.
Branch;	Luanda.
Account Number;	1260735168
Postal Address;	165, 40105, Maseno.

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**Bunyore Girls High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**3. Summary Report of Performance of The School**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

**a Financial performance:**

*Surplus/ deficit for the year and a comparison of the same for the last three years*

<u>ACCOUNT NAME</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
- <u>BUNYORE H. SCHOOL</u>	<u>(5,322,187)</u>	<u>10,012,334</u>	<u>(18,538,343)</u>

- *Capitation grants from the Ministry of Education for the last three years*

<u>BUNYORE H. SCHOOL</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
- <u>TOTAL</u>	<u>25,451,433</u>	<u>24,004,940</u>	<u>30,892,552</u>

- *A three-year overview of growth of other income(s) earned by the school.*

<u>BUNYORE H. SCHOOL</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
- <u>TOTAL</u>	<u>140,422,424</u>	<u>127,856,980</u>	<u>107,133,066</u>

- *A three-year overview of growth in expenditure of the school*

<u>BUNYORE H. SCHOOL</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
- <u>TOTAL</u>	<u>145,748,611</u>	<u>141,849,584</u>	<u>156,563,961</u>

*Movement of debtors of the school over the last three years*

<u>BUNYORE H. SCHOOL</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
- <u>TOTAL</u>	<u>45,911,619</u>	<u>35,062,376</u>	<u>26,645,858</u>

- *Movement of creditors of the school over the last three years.*

<u>BUNYORE H. SCHOOL</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
- <u>TOTAL</u>	<u>49,706,264</u>	<u>38,857,018</u>	<u>32,992,781</u>

**b) Teacher Student ratio**

<u>DETAILS</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Students	1,993	1,833	1,770
Teachers	77	76	70

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Ratio	1:26	1:25	1:24
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**.c) The mean score in the 2024 KCSE:**

- <u>Year</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
- Mean Score	9.2	9.1	8.6

**d) Number of Candidates in the 2024 KCSE:**

- <u>Year</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
- Entry	445	407	390

**e) The capacity of the school:**

Number of students in school was; **1,993.**

<u>Year</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
<i>Number of students</i>	1,993	1,833	1,770
<i>Classrooms</i>	32	30	30
<i>Dormitories</i>	6	6	6
<i>Dinning Hall</i>	1	1	1
<i>Library</i>	1	1	1
<i>Laboratories</i>	6	6	6
<i>Toilets</i>	109	125	125

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**a) Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
400 Beds Dormitory	Parents Contribution	Phase Two	19,930,000.00	11,675,323.73	2025 year.
School Kitchen	Government of Kenya/ Parents Contribution	Phase Two	2,500,000.00	983,320.00	2024, December
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

  
 School Principal



**Bunyore Girls High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

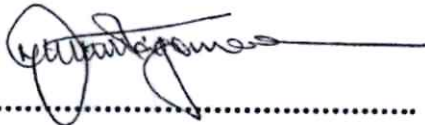
**4. Statement of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

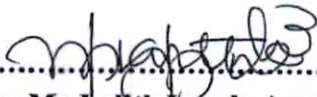
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Bunyore Girls High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024 and of the school's financial position as at that date.



.....  
**Name: Dr George Magomere**  
**Designation: Chairman, School Board of Management**  
**Date: 15/5/2025**



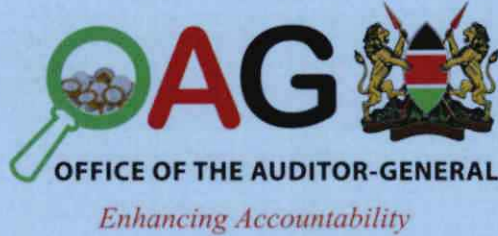
.....  
**Name: Ms Judith Ingado Agade**  
**Designation: School Principal & Secretary to Board of Management**  
**Date:**



**BURSAR**  
**BUNYORE GIRLS HIGH SCHOOL**  
**15 MAY 2025**  
.....  
**Name: Mr. Peter Hoka Ogola**  
**Designation: Bursar/Finance Officer**  
**Date: Box 165-40105, MASENO**  
**TEL: 020 2311012**

# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



HEADQUARTERS  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## REPORT OF THE AUDITOR-GENERAL ON BUNYORE GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - VIHIGA COUNTY

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### PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### REPORT ON THE FINANCIAL STATEMENTS

#### Qualified Opinion

I have audited the accompanying financial statements of Bunyore Girls High School - Vihiga County set out on pages 1 to 22, which comprise of the statement of assets and

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*Report of the Auditor-General on Bunyore Girls High School for the year ended 30 June, 2024 – Vihiga County*

liabilities as at 30 June, 2024 and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Bunyore Girls High School - Vihiga County as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **1. Inaccuracies in Financial Statements**

Review of the financial statements revealed the following inaccuracies and anomalies: -

- i. Variances Between Comparative Balances as per statement of Cash Flows and Notes;

<b>Component</b>	<b>Note</b>	<b>Comparative Amount as per Statement of Cash Flows (Kshs.)</b>	<b>Comparative Amount as per Notes (Kshs.)</b>	<b>Variance (Kshs.)</b>
Cash outflows for tuition	6	3,908,750	4,815,068	906,318
Cash outflows for operations	7	14,082,284	13,791,458	290,826
Cash outflows for boarding/lunch and school fund payments	9	105,942,914	113,241,242	7,298,328

- ii. The statement of assets and liabilities reflects Kshs.27,019,689 in respect of accumulated fund balance brought forward, which varies with the balance of Kshs.21,693,499 disclosed in Note 15 to the financial statements, resulting to unexplained variance of Kshs.5,326,190.
- iii. Note 19 to the financial statements reflects comparative inventories balance of Kshs.1,953,902. However, casting results to Kshs.1,943,902, thus resulting to unexplained variance of Kshs.10,000;

- iv. Annex 1 on analysis of pending accounts payables reflects a comparative balance of Kshs.9,983,116. However, the prior year audited financial statements reflect creditors of Kshs.22,571,936, resulting to unexplained variance of Kshs.12,588,820;
- v. The statement of budgeted versus actual amounts has errors as shown below; -
  - a. The final income budget of Kshs.181,233,972 varies with the re-casted amount of Kshs.174,003,614 by unexplained variance of Kshs.7,230,358;
  - b. The final expenditure budget of Kshs.228,494,648 varies with the re-casted amount of Kshs.200,310,489, resulting to unexplained variance of Kshs.28,184,159.

In the circumstances, the accuracy and completeness of the annual report and financial statements could not be confirmed.

## **2. Accounts Receivables**

### **2.1 Unsupported Accounts Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.45,911,619 as disclosed in Note 13 to the financial statements. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy, completeness and regularity of the accounts receivables balance of Kshs.45,911,619 could not be confirmed.

### **2.2 Long Outstanding Receivables**

The statement of assets and liabilities reflects accounts receivables balance of Kshs.45,911,619 as disclosed in Note 13 to the financial statements. Included in the balance are receivables amounting to Kshs. 20,005,735 which had been outstanding for more than one (1) year. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the accuracy and full recoverability of the outstanding receivables balance of Kshs.45,911,619 could not be confirmed.

## **3. Unsupported Accounts Payables**

The statement of assets and liabilities reflects accounts payables balance of Kshs.49,706,264 as disclosed in Note 14 to the financial statements. However, the supporting schedules, detailed aging analysis, ledgers, delivery notes, inspection reports, requisitions and unpaid invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of trade payables balance of Kshs.49,706,264 could not be confirmed.

#### **4. Unsupported Payments for Tuition**

The statement of receipts and payments reflects payments for tuition amounting to Kshs.3,038,648 as disclosed in Note 6 to the financial statements. However, examination of payment vouchers amounting to Kshs.2,549,000 revealed that Management made payments without proper support documents such as goods received notes and inspection and acceptance certificates.

In the circumstances, the regularity of payments for tuition amounting to Kshs.2,549,000 could not be confirmed.

#### **5. Unsupported Payments for Infrastructure**

The statement of receipts and payments reflects payments for infrastructure amounting to Kshs.4,492,751 as disclosed in Note 8 to the financial statements. However, examination of payment vouchers amounting to Kshs.3,179,241 revealed that Management made payments without proper support documents such as requisitions, local purchase orders/local service orders, contracts, delivery notes, goods received notes, and inspection and acceptance certificates.

In the circumstances, the regularity of payments for infrastructure amounting to Kshs.3,179,241 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Bunyore Girls High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Emphasis of Matter**

##### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.181,233,972 and Kshs.140,422,424 respectively, resulting to an under-funding of Kshs.40,811,548 or 23% of the budget. However, the School spent a balance of Kshs.145,748,611 against actual receipts of Kshs.140,422,424, resulting to an over-utilization of Kshs.5,326,187 or 4% of actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

## **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

## **Other Matter**

### **Unresolved Prior Year Matters**

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2024.

## **Other Information**

The Management are responsible for the other information set out on pages iii to xi which comprise of Key Entity Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects boarding/lunch and school fund payments amount of Kshs.117,582,080 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.934,600 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.934,600 could not be confirmed.

### **2. Failure to Prepare a School Improvement Plan**

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

### **3. Late Submission of Financial Statements for Audit**

During the year under review, Management submitted the financial statements to the Auditor-General on 23 October, 2024 instead of the statutory deadline of 30 September 2024. This was contrary to the Ministry of Education circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that 'the School's financial statements should be ready by 30 September, 2024 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements'.

In the circumstances, Management was in breach of the law.

### **4. Long Outstanding Payables**

The statement of assets and liabilities reflects payables balance of Kshs.49,706,264. However, included in the balance are trade payables balance of Kshs.36,338,642 as disclosed in Note 14 to the financial statements which had been outstanding for more than one (1) year. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence

any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates’.

In the circumstances, the School Management was in breach of the law and there is risk of loss of public funds through litigations, interests and penalties.

#### **5. Lack of Procurement Plan**

The statement of receipts and payments reflects amounts of Kshs.140,422,424 and Kshs.145,748,611 in respect of total receipts and payments respectively. However, during the year under review, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Section 45(3)(a) of the Public Procurement and Asset Disposal Act, 2015 which provides that all procurement processes shall be within the approved budget of the procuring entity and shall be planned by the procuring entity concerned through an annual procurement plan.

In the circumstances, Management was in breach of the law.

#### **6. Late Transfer of Infrastructure Funds from Operations Bank Account**

The statement of receipts and payments reflects operations grants amount of Kshs.15,018,237 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.4,638,000 in respect of infrastructure grants which were transferred to infrastructure bank account for maintenance and improvement of the School's facilities beyond fifteen days. This was contrary to The Ministry of Education Circular Ref. MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

#### **7. Non-Compliance with the Requirements of Audit Committee Meetings**

Review of the board minutes revealed that the Audit Committee did not meet during the year under review, contrary to Regulation 179(1) of the Public Finance Management (National Government) Regulations, 2015 which provides that the Audit Committee shall meet at least once in every three months.

In the circumstances, Management was in breach of the law.

#### **8. Unapproved Fees on Parents Association Support Programme**

The statement of receipts and payments reflects school fund income - parents' contributions amount of Kshs.111,525,219 as disclosed in Note 4 to the financial statements. Included in the amount was PA Support Programme amount of Kshs.11,089,634, which was not supported by way of minutes and fees structure to

confirm the amount charged by the School. In addition, the programme was not approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on Guidelines on Implementation of Free Day Secondary Education programme which stipulates that parents will only pay for school uniforms, boarding related costs as reflected in the boarding fees structure and lunch for the day scholars.

In the circumstances, Management was in breach of the law.

## 9. Non-Compliance with the Financial Reporting Template

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. Management has not provided a commentary on significant underutilization (below 90%) for the following components: -

Component	Final Budget (Kshs.)	Actual Amounts (Kshs.)	Percentage of utilization (%)
Capitation grant for tuition	9,255,492	4,478,196	48
Capitation grant on operations	34,678,200	15,018,237	43
Expenditure for tuition	15,427,130	3,038,648	20
Expenditure for operations	48,684,297	18,813,504	39
Expenditure for infrastructure	6,009,431	4,492,751	75
Expenditure for school fund	158,373,790	116,429,843	74

- ii. Annex 2 on summary of fixed assets register reflects opening balances of Kshs.10,800,000 and Nil balance in respect of motor vehicles and office equipment, furniture and fittings respectively. However, the annex does not show the movement during the year to result in the closing balances as at 30 June, 2024 of Kshs.4,950,000 and Kshs.2,752,000 respectively.
- iii. Note 20 on progress on follow up of Auditor-General's recommendations is blank yet there are unresolved issues from the prior year.
- iv. Items in the statement of cash flows on prior year outflows from operating activities have not been cross referenced to related information in the Notes, contrary to International Public Sector Accounting Standard 1.3.26 which states that 'each item on the face of the statement of cash receipts and payments and other financial statements shall be cross referenced to any related information in the financial statements'.

In the circumstances, Management was in breach of the Public Sector Accounting Standards Board guidelines. Further, lack of relevant information may affect users' reliance on the financial statements for decision making.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **Lack of Adequate Facilities at the School**

Inspection of the School's physical infrastructure in the month of April, 2025 revealed that the classrooms were overcrowded with an average of 60-65 students per class. Further, visit to the dormitories revealed small spaces between beds with congested pathways. This was contrary to Paragraph 83(k) of the Basic Education Regulation, 2015 which states that 'the Board of Management of an institution shall ensure that in institutions with boarding facilities, the space between the beds shall be at least 1.2 metres while the corridors or pathways shall be at least 2 metres'.

In the circumstances, effectiveness of the safety measures in place at the School could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

#### **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

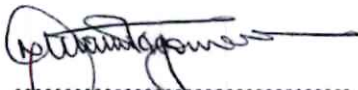
27 May, 2025


**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

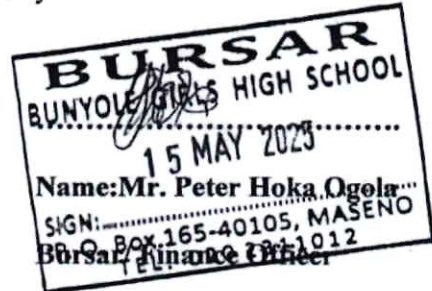
**6. Statement Of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2024**

Description of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>Receipts</b>			
Government grants for tuition	1	4,478,196	4,517,157
Government grants for operations	2	15,018,237	13,006,783
Government Grants for infrastructure	3	5,955,000	6,481,000
School fund income- parents' contributions	4	111,525,219	107,525,750
Miscellaneous incomes	5	3,445,772	20,331,228
<b>Total Receipts</b>		<b>140,422,424</b>	<b>151,861,918</b>
<b>Payments</b>			
Tuition	6	3,038,648	4,815,068
Operations	7	20,635,132	13,791,458
Infrastructure	8	4,492,751	10,001,816
Boarding and school fund	9	117,582,080	113,241,242
<b>Total Payments</b>		<b>145,748,611</b>	<b>141,849,584</b>
<b>Surplus/Deficit</b>		<b>(5,326,187)</b>	<b>10,012,334</b>

The school financial statements were approved on 27/09/2024 and signed by:

X   
 Name: Rev. Dr. George Magomere.  
 Chair BOM  
 Date: 15/5/2025

  
 Name: Ms. Judith I. Agudo  
 School Bursar/Secretary to BOM  
 Date:

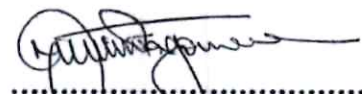
  
 Name: Mr. Peter Hoka Ogola  
 SIGN: .....  
 Bursar, Finance Officer  
 Date:

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2024**

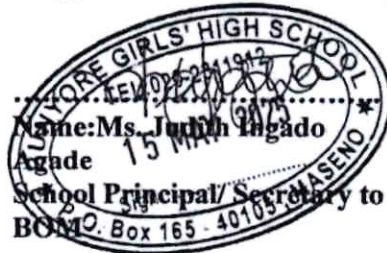
Description	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	10	25,407,288	30,731,384
Cash balances	11	1383	3,47
Short term investments	12	79,472	79,472
<b>Total cash and cash equivalent</b>		<b>25,488,144</b>	<b>30,814,332</b>
Account's receivables	13	45,911,619	35,062,375
<b>Total financial assets (a)</b>		<b>71,399,763</b>	<b>65,876,707</b>
<b>Financial liabilities</b>			
Accounts payables	14	49,706,264	38,857,018
<b>Total Financial Liabilities (b)</b>		<b>49,706,264</b>	<b>38,857,018</b>
<b>Net financial assets (a-b)</b>	15	<b>21,693,499</b>	<b>27,019,689</b>
<b>Represented by</b>			
Accumulated fund b/fwd		27,019,689	13,495,311
Surplus/deficit for the year		(5,326,187)	10,012,334
<b>Net Assets</b>		<b>21,693,499</b>	<b>27,019,689</b>

The school's financial statements were approved on 27/09/2024 and signed by:

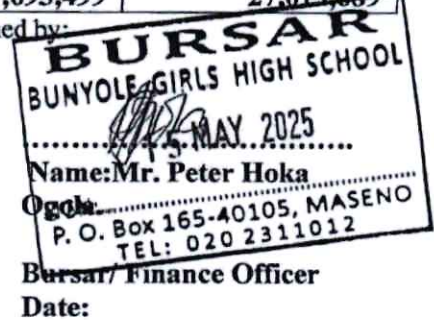
  
 Name: Rev. Dr. George Magomere.

Chair BOM

Date: 15/5/2025

  
 Name: Ms. Judith Ingado Agade  
 School Principal/ Secretary to BOM  
 P. O. Box 165 - 40105, MASENO

Date:

  
 Name: Mr. Peter Hoka  
 Ogoh  
 P. O. Box 165-40105, MASENO  
 TEL: 020 2311012  
 Bursar/ Finance Officer

Date:

**Bunyore Girls High School****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****8. Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024**

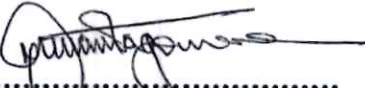
Description	Note	2023-2024	2022-2023
		Kshs	Kshs
<b>Cash from Operating Activities</b>			
<b>Receipts</b>			
Government grants for tuition	1	4,478,196	4,517,157
Government grants for operations	2	15,018,237	13,006,783
Government grants for infrastructure	3	5,955,000	6,481,000
School fund income- parents contributions/ fees	4	111,525,219	99,693,342
Other income	5	3,445,772	20,331,228
<b>Total receipts</b>		<b>140,422,424</b>	<b>144,029,509</b>
<b>\Payments</b>			
Cash outflows for tuition	6	3,038,648	3,908,750
Cash outflows for operations	7	20,635,132	14,082,284
Cash outflows Boarding/lunch and school fund payments	8	117,582,080	105,942,914
<b>Total payments</b>		<b>141,255,860</b>	<b>123,933,949</b>
<b>Net cash inflow/outflow from operating activities</b>	<b>a</b>	<b>(833,436)</b>	<b>20,095,560</b>
<b>Cash flow from investing activities</b>			
Acquisition of assets		(4,492,751)	(10,001,816)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
<b>Net cash inflow/outflows from investing activities</b>	<b>b</b>	<b>(4,492,751)</b>	<b>(10,001,816)</b>
<b>Cash flow from Financing activities</b>			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings			
<b>Net cash inflow/outflow from financing activities</b>			
<b>Net increase/decrease in cash and cash equivalents</b>		<b>(5,326,187)</b>	<b>10,093,744</b>
Cash and cash equivalent at beginning of the FY		30,814,331	20,720,587
<b>Cash and cash equivalent at end of the FY</b>		<b>25,488,144</b>	<b>30,814,331</b>

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of the cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

The school's financial statements were approved on 27/09/2024 and signed by:

X 

Name: Rev. Dr. George  
Magomere.

Chair BOM

Date: 11/5/2025



Date:



**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b>Receipts</b>					
<b>(1) Capitation Grant on Tuition</b>					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	8,512,452	743,040	9,255,492	4,478,196	48%
Exams And Assessment	-	-	-	-	-
<b>(2) Capitation Grant on Operations</b>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	10,998,000	960,000	11,958,000	-	0%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Medical	3,666,000	320,000	3,986,000	1,881,825	47%
Administration Costs	-	-	-	-	-
Activity	2,749,500	240,000	2,989,500	1,387,281	46%
Other Voteheads	14,480,700	1,264,000	15,744,700	11,749,131	75%
Smasse	366,600	20,000	386,600	-	0%
<b>3) FDSE for infrastructure</b>					

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Maintenance & Improvement MoE	-	-	5,955,000	5,955,000	100%
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
<b>(4) Fees Charged on Parents</b>					
Personnel Emoluments	-	-	-	-	-
Repairs And Maintenance	5,425,680	473,600	5,899,280	5,009,485	85%
Parents Ass. Fund	18,330,000	1,600,000	19,930,000	11,089,634	56%
Local Transport / Travelling	-	-	-	-	-
Electricity And Water	-	-	-	-	-
Other Voteheads	31,914,363	2,785,760	34,700,123	31,821,768	92%
Activity	1,462,734	127,680	1,590,414	1,401,966	88%
Fees Arrears	-	-	-	-	-
Fee On Boarding Equipment and Stores	59,361,705	5,181,600	64,543,305	62,202,366	96%
<b>(5) Miscellaneous Income</b>					
Boarding Account	-	-	-	-	-
Rent income	742,200	-	742,200	112,750	15%
Transition for Infrastructure	-	-	-	-	-
Administration Costs	-	-	75	75	100%
Bus Project	-	-	100,000	100,000	100%
School Magazines	-	-	339,200	339,200	100%

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income from Grants and Donations	-	-	498,900	498,900	100%
Tender Fees	-	-	79,000	79,000	100%
Uniforms	2,002,500	175,500	2,178,000	2,019,664	93%
Operations Account	-	-	-	-	-
Income From Bus Hire	100,000	-	100,000	38,000	38%
Fee For Hire of Ground and Equipment	-	-	-	--	-
Recoveries	-	-	258,183	258,183	100%
Income from any other Investments	-	-	-	-	-
<b>Total Income</b>	<b>160,112,434</b>	<b>13,891,180</b>	<b>181,233,972</b>	<b>140,422,424</b>	<b>77%</b>
<b>(6) Expenditure For Tuition</b>					
Textbooks	-	-	-	-	-
Reference Materials	-	-	--	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	--
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	14,684,090	743,040	15,427,130	3,038,648	20%
Chalks	-	-	-	--	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	--	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-

***Bunyore Girls High School***  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<b><i>(7) Expenditure For Operations</i></b>					
Personnel Emoluments	11,117,770	873,950	11,991,720	8,755,650	73%
Repairs, Maintenance & Improvements	17,268,000	960,000	18,228,000	123,300	1%
Infrastructure	-	-	8,046,100	8,046,100	100%
Electricity, Water and Conservancy	-	-	1,137,186	1,137,186	100%
Medical	3,666,000	320,000	3,986,000	267,105	14%
Administration Costs	-	-	226,963	226,963	100%
Activity Expenses	2,749,500	240,000	2,989,500	-	0%
Boarding Account	-	-	257,200	257,200	100%
Recoveries	-	-	245,188	245,188	100%
<i>CBC transfers</i>	-	-	1,576,440	1,576,440	100%
<b><i>(8) Expenditure For infrastructure</i></b>					
Construction of classrooms	-	-	-	-	-
Construction of School Kitchen	5,000,000	-	5,000,000	3,483,320	69%
Construction of DORMS	-	-	-	-	-
Dining Hall	-	-	1,009,431	1,009,431	100%
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
<b><i>(9) Expenditure For school fund/lunch/boarding</i></b>					
Personnel Emoluments	11,117,770	873,950	11,991,720	9,019,583	75%

***Bunyore Girls High School***  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance and Improvements	5,425,680	473,600	5,899,280	4,567,533	77%
Local Transport / Travelling	14,948,000	1,111,700	16,059,700	10,066,252	63%
Electricity, Water and Conservancy	10,518,800	795,000	11,313,800	6,632,525	57%
Medical Expenses	-	-	-	295,391	100%
Administration Costs	5,139,240	395,160	5,534,400	2,157,593	38%
Activity	1,462,734	127,680	1,590,414	5,384,908	338%
Gratuity	-	-	-	-	-
Parents Ass. Fund	18,330,000	1,600,000	19,930,000	11,675,324	59%
Boarding Equipment and Stores	64,788,625	5,181,600	69,970,225	51,858,320	74%
School Equipment and Stores	-	-	11,446,313	11,446,313	100%
Tender Fees	-	-	15,000	15,000	100%
Smasse	366,600	32,000	398,600	239,000	59%
Uniforms	-	-	2,657,160	2,657,160	100%
K.R.A	-	-	369,028	369,028	100%
Operations Account	-	-	394,427	394,427	100%
Infrastructure	-	-	803,723	803,723	100%
<b>Totals</b>	<b>186,582,809</b>	<b>13,727,680</b>	<b>228,494,648</b>	<b>145,748,611</b>	<b>63%</b>

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

- i. Underutilization below 90% is due to controls made on expenditure.*
- ii. Overutilization above 100% is due to underallocation of some costly voteheads such as Activity.*

**10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**11. Notes To the Financial Statements**

**1 Government Grants for Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials		
Exercise Books		
Laboratory Equipment		
Internal Exams		
Teaching / Learning Materials	4,478,196	4,517,156
Others (specify)*		
<b>Total</b>	<b>4,478,196</b>	<b>4,517,156</b>

*\*Include others as per MOE circulars*

**2 Government Grants for Operations**

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance		
Local Transport / Travelling		
Electricity And Water		
Medical	1,881,825	345,500
Administration Costs		
Rent Recovery		
Activity	1,387,281	905,013
Other Vote Heads	11,749,131	11,693,120
Boarding Account		63,150
Salary Advance		
Other Recoveries		
<b>Total</b>	<b>15,018,237</b>	<b>13,006,783</b>

*\*Include others as per MOE circulars*

**3 Government Grants for infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	5,955,000	6,481,000
Transition infrastructure grants		

**Bunyore Girls High School****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Description	2023-2024	2022-2023
	Kshs	Kshs
Administration Block		
<b>Total</b>	<b>5,955,000</b>	<b>6,481,000</b>

**4 School Fund Income - Parents Contribution/Fees**

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance	5,009,485	
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity	1,401,966	3,578,310
Fee on Boarding Equipment and stores	62,202,366	62,341,863
PA Levies*	11,089,634	
Salary Advance		
Other Voteheads.	31,821,768	35,996,765
<b>Total</b>	<b>111,525,219</b>	<b>107,525,752</b>

\*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

**5 Miscellaneous Incomes**

Description	2023-2024	2022-2023
Rent Income	112,750	2,167,606.00
Kuceps	-	194,000.00
Boarding Account	-	
Transition for infrastructure	-	
Administration costs	75	
Bus Project	100,000	
Uniforms	2,019,664	2,401,291.00
Income From Bus Hire	38,000	10,000.00
School Magazines	339,200	
Income From Grants and Donations*	498,900	
Tender Fees	79,000	143,000.00
Recoveries	258,183	68,115.00
Development Fund	-	15,201,216.00
Operations Account	-	

***Bunyore Girls High School***

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Other Income;- Students cards		146,000.00
<b>Total</b>	<b>3,445,772</b>	<b>20,331,228.00</b>

**Bunyore Girls High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**6 Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books		
Textbooks		
Reference materials		
Laboratory Equipment		
Teaching / Learning Materials	3,038,648	4,801,208
Exams And Assessment		
Teachers Guides		
Bank Charges (Administration costs)		13,860
Others ( <i>specify</i> )		
<b>Total</b>	<b>3,038,648</b>	<b>4,815,068</b>

**7 Operations**

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	8,755,650	10,383,551
Service Gratuity	-	518,100
Administration Cost	226,963	58,884
Repairs And Maintenance & Improvements	123,300	
CBC transfers	1,576,440	
Electricity And Water	1,137,186	547,153
Medical	267,105	
Activity Expenses	-	848,960
Infrastructure account.	8,046,100	
Boarding equipment and stores	257,200	1,434,810
Recoveries	245,188	
<b>Total</b>	<b>20,635,132</b>	<b>13,791,458</b>

**Bunyore Girls High School**  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**8 Infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Construction of classrooms	-	
Construction of laboratory	-	
Construction of dormitory	-	
Purchase of furniture	-	
Purchase of equipment	-	
Administration Costs	-	
Construction of Kitchen.	3,483,320	
Dinning Hall	1,009,431	10,001,816
<b>Total</b>	<b>4,492,751</b>	<b>10,001,816</b>

**9 Boarding And School Fund**

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	9,019,583	8,921,113
Service Gratuity	-	659,906
Repairs And Maintenance & Improvements	4,567,533	3,009,341
Local Transport / Travelling	10,066,252	5,240,573
Electricity And Water	6,632,525	5,250,394
Medical Expenses	295,391	
Administration Costs	2,157,593	2,233,372
Activity	5,384,908	3,837,590
School Equipments and Stores	11,446,313	15,516,360
Expenses On Income Generating Activities**	-	5,350
Fee On Boarding Equipment and Stores	51,858,320	57,444,969
Smasse	239,000	
Kuccps	-	172,000
Uniforms	2,657,160	2,376,470
Infrastructure	803,723	
Kenya Revenue Authority	369,028	
PA expenses	11,675,324	
Development Fund Expenditure.	-	8,537,705
Tender Fees.	15,000	36,100
Operations Account	394,427	
<b>Total</b>	<b>117,582,080</b>	<b>113,241,242</b>

**Bunyore Girls High School****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	0102055015702	1,808,901	651,055
Operations Account	Active	0102055015703	6,177,942	4,010,181
School Fund Account/Boarding	Active	0102055015700	1,335,550	(1,315,472)
School Fund Account/Boarding.	Active	1285435168	10,725,326	24,287,978
Parent Association Development Account	-	-	-	-
Income Generating Activities Account	-	-	-	-
Infrastructural Account	Active	1260735605	5,359,569	3,097,642
<b>Total</b>			<b>25,407,288</b>	<b>30,731,383</b>

**11 Cash In Hand**

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins		
Boarding Account-Standard Chartered Bank	284	3,166
Boarding Account-Kenya Commercial Bank	1,099	309
<b>Total</b>	<b>1,383</b>	<b>3,476</b>

**12 Short Term Investments**

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	
Treasury Bills	-	
Fixed Deposit accounts	-	
Other Investments	79,472	79,472
<b>Total</b>	<b>79,472</b>	<b>79,472</b>

**Bunyore Girls High School****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024****13 Accounts Receivable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	43,918,696	32,788,795
<b>Other Non-Fees Receivables</b>		
Salary Advances (list/schedule attached)	294,050	200,200
Imprest (list/schedule attached)	73,000	10,000
Rent arrears (list/schedule attached)	1,625,873	2,063,381
Unpaid Cheque	-	-
<b>Total</b>	<b>45,911,619</b>	<b>35,062,376</b>

**13 b) Ageing Analysis of Accounts Receivable**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	23,912,961	52%	16,564,074	51%
Between 1- 2 years	11,187,093	24%	1,072,504	3%
Between 2-3 years	724,351	2%	8,147,198	25%
Over 3 years	8,094,291	22%	7,005,018	21%
<b>Total (should tie to note 13 a)</b>	<b>43,918,696</b>	<b>100%</b>	<b>32,788,794</b>	<b>100%</b>

**14 Accounts Payable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	43,837,137	22,571,936
Prepaid Fees	5,869,127	16,285,082
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables ( <i>specify</i> )	-	-
<b>Total</b>	<b>49,706,264</b>	<b>38,857,018</b>

**Bunyore Girls High School**

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**14a. Ageing Analysis of Accounts Payable**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	2023-2024	% of the total	2022-2023	% of the total
Less than 1 year	7,498,495	17%	20,195,073	90%
Between 1- 2 years	11,755,857	27%	2,376,863	10%
Between 2-3 years	9,027,257	21%		%
Over 3 years	15,555,528	21%		%
<b>Total (should tie to note 14)</b>	<b>43,837,137</b>	<b>100%</b>	<b>22,571,936</b>	<b>100%</b>

**15 Fund Balance Brought Forward**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
Bank Balances	25,407,289		30,731,383	
Cash Balances	1,383		3,475	
Short Term Investments	79,472		79,472	
Receivables	45,911,349		35,062,376	
Payables	49,705,994		38,857,019	
<b>Total</b>	<b>21,693,499</b>		<b>27,019,687</b>	

***Bunyore Girls High School***  
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**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Non-current Liabilities Summary**

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**17 Biological assets**

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	-	-	-
Goats	-	-	-
Trees	180	2,700,000	2,830,000
Coffee Or Tea Plantation	-	-	-
Poultry	-	-	-
Pigs	-	-	-
<b>Total</b>	<b>180</b>	<b>2,700,000</b>	<b>2,830,000</b>

**18 Borrowings**

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
<b>Balance at the end of the year</b>	<b>-</b>	<b>-</b>

***Bunyore Girls High School***  
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**Other important disclosure notes**

**19 Stock/ Inventory**

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	3,423,330	528,300
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	72,000	-
Stationery/Administration	2,519,126	1,194,400
Other Boarding Stuffs	329,560	221,202
<b>TOTAL</b>	<b>6,344,016</b>	<b>1,953,902</b>

*(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)*

***Bunyore Girls High School***  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

  
 Sign and Date  
 Principal



**Bunyore Girls High School**  
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**12. Annexes**

**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2024	Outstanding Balance Comparative 2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction Of Buildings</b>						
1.	-	-	--	-	-	-
2.	-	-	-	-	-	-
3.	-	-	-	-	-	-
<b>Sub-Total</b>						
<b>Supply Of Goods</b>						
4. Mwafrika Transupply (Sand)	72,000	00/06/2024	-	72,000	-	Cleared
5 Purve Sales (Building Materials)	6,556,755	20/05/2022	3,556,755	3,000,000	4,000,000	To cleared .
6 Luanda Best Stationers ( Stationery)	18,500.00	20/04/2024	-	18,500	418,065	Cleared
7. Yokhama Enterprises Ltd. (Laboratory Equipments	404,769	06/06/2024	-	404,769	162,401	"
8. Others;- (Boarding Stuff Supply)	2,262,440	30/06/2024	-	2,262,440	4,800,950	"
- (Stima & Plumbing Equipments	51,700	30/06/2024	-	51,700	207,230	"
- Kenya Power & Lighting Co. Ltd.	282,767	30/06/2024	-	282,767	-	"
9. Kenya Revenue Authority	140,220	30/06/2024	-	140,220	-	"

**Bunyore Girls High School****Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current 2024	Outstanding Balance Comparative 2023	Comments
10. Henford Ltd. - Retanition	223,318	30/06/2024	-	223,318	110,449	To be Cleared
11. Zaritex Kenya Ltd.	840,000	30/06/2024	-	840,000	-	Cleared
12. Vihiga County - KESSHA.	61,000	30/06/2024	-	61,000	-	"
13. Amatsi Water Services	54,350	30/06/ 2024	-	54,350	8,6900	"
<b>Sub-Total</b>	<b>10,967,818</b>		<b>3,556,755</b>	<b>7,411,064</b>	<b>9,707,785</b>	
<b>Supply Of Services</b>						
5. Completion of the Dinning Hall (Labour)	3,853,340	07/10/2021	3,765,909	87,431	275,331	-
6.	-	--	-	-	-	-
7.	-	-	-	-	--	-
<b>Sub-Total</b>	<b>3,853,340</b>		<b>3,765,909</b>	<b>87,431</b>		
<b>Grand Total</b>	<b>14,821,158</b>		<b>7,322,664</b>	<b>7,498,495</b>	<b>9,983,116</b>	

**Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2024
Land	4,450,000	-	-	4,450,500
Buildings And Structures	186,000,000	15,400,000	-	201,400,000
Motor Vehicles	10,800,000	-	-	4,950,000
Office Equipment, Furniture and Fittings	-	-	-	2,752,000
Textbooks	-	-	-	-

***Bunyore Girls High School***

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

<b>Asset Class</b>	<b>Historical Cost b/f (Kshs) 1<sup>st</sup> July 2023</b>	<b>Additions during the year (Kshs)</b>	<b>Disposals during the year (Kshs)</b>	<b>Historical Cost c/f (Kshs) 30<sup>th</sup> June 2024</b>
ICT Equipment	-	-	-	-
	-	-	-	-
Other Machinery and Equipment	-	-	-	-
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	-	-	-	-
<b>Total</b>				<b>213,552,500</b>