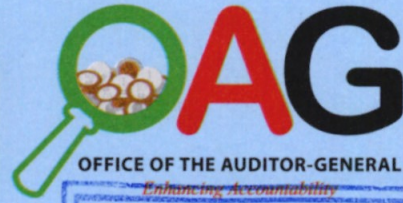


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT

DATE: 25 JUN 2026

DAY.

Thurs

OF

TABLED
BY:

Hon. Owen Baya, MP
Dep. Leader Majority Party

CLERK-AT
THE-TABLE:

M. Chuma

THE AUDITOR-GENERAL

ON

PARLIAMENT
OF KENYA
LIBRARY

KEROTET GIRLS SECONDARY
SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2023

UASIN GISHU COUNTY



KEROTET GIRLS SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2023**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)**

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

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KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

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KEROTET GIRLS SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30th June 2023

ii) KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in UasinGishu County, Soy Sub-County

The school was registered in 21/7/2015 under registration number 27S3000130 and is currently categorized as an Extra- County public school established, owned or operated by the Government.

The school is a boarding Girls school and had 907 numbers of students as at 30th June 2023. It has four streams with 27 TSC teachers and other 15 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mj Rtd Abel Rotich	Chairman	14/6/2022
2	Dr. Jeniffer Kiptui	Secretary- Principal	14/6/2022
3	Dr. Melly Elias	Member	14/6/2022
4	Moses Kitui	Member	14/6/2022
5	Eng Lamik Rotich	Member	14/6/2022
6	Miriam Jepchirchir	Member	14/6/2022
7	Edna Jerotich	Member	14/6/2022
8	Rev. Chepchos Stephen	Member	14/6/2022
9	Hosea Lagat	Member	14/6/2022
10	Paul Ketter	Member	14/6/2022
11	Paul Maritim	Member – Rep CEB	14/6/2022
12	William Koskei	Member Rep Teachers	14/6/2022
13	Dr. Rono Salina	Sponsor	14/6/2022
14	Stanley Kosgey	Sponsor	14/6/2022
15	Sally Maiyo	Sponsor	14/6/2022
16	Pst Christopher Busienei	Member Special Needs	14/6/2022
17	Mercy Jerotich	Rep Students	14/6/2022

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

The functions of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Mj Rtd Abel Rotich Stanley Kosgey Moses Kirui Jeniffer Kiptui	Chairman V.Chairman PA CHAIR BOM /Secretary	3
2	Audit Committee	Mirriam Jepchirchir Moses Kirui Stanley Kosgei	Chairperson Member Member	1
3	Finance,procurement and general purposes Committee	Paul Ketter Sally Maiyo Hosea Lagat	Chairman Member Member	1
4	Academic Committee	Salinah Rono Paul Maritim Koskei William	Chairperson Member Member	3
5	Development Committee\	Christopher Busienei Jennifer Chemjor Joyce Kitui County Ditrector BOM Chair PA Chair	Chairman Member Member Member	3
6	Discipline and welfare Committee	Rev. Stephen Chepchos Joyce Kitui Busienei Christopher	Chairman Member Member	1

(d) School operation Management

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Jeniffer Kiptui	280166
2	Deputy Principal	Janet Barno	444374
3	School Bursar	David Samoei	ID NO 9252998

(e) Schools contacts

Post Office Box: 1380 Eldoret
Telephone: 0729209374
E-mail: kerotetgirls@gmail.com
Website.....
Facebook:
Twitter:

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

(f) School Bankers

The following school operated 7 numbers of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

- | | | | | |
|----|-----------------|--------------|---|------------------------|
| 1. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 110xxxx660 | - | School Funds |
| 2. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 110xxxx030 | - | Tuition Account |
| 3. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 111xxxx070 | - | Operation Account |
| 4. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 110xxxx277 | - | Savings Account |
| 5. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 116xxxxx032 | - | School Bus Account |
| 6. | Name of Bank: | KCB | | |
| | Branch: | Eldoret | | |
| | Account Number: | 126xxxx324 | - | Infrastructure Account |
| 7. | Name of Bank: | Co-operative | | |
| | Branch: | Eldoret | | |
| | Account Number: | 68xxxx200 | - | C.D.F Account |

8. MPESA Pay Bill No.522123 account number 20129k Adm attached to KCB bank account 1102455660

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

iii) SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

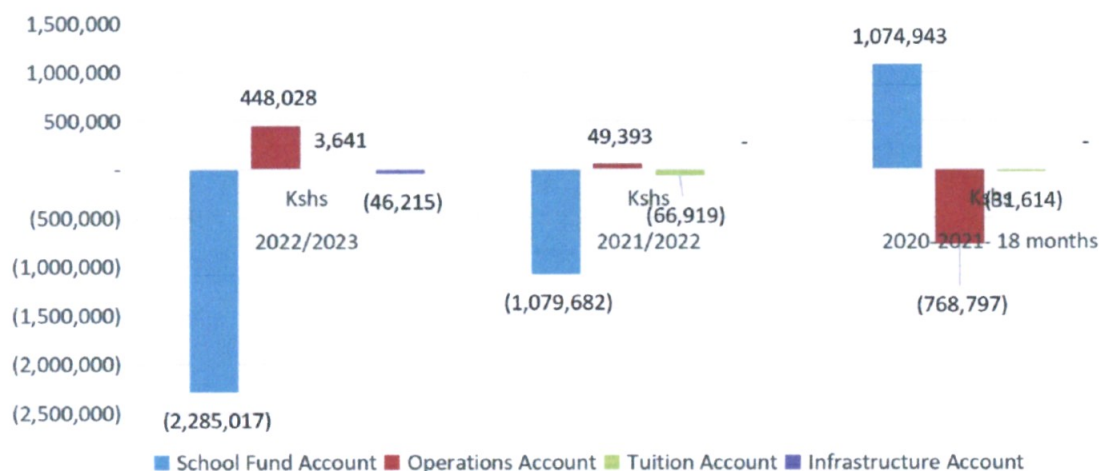
a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years of period between 1st January 2020 to 30th June 2023 with the first period being of 18 months (1st January 2020 to 30 June 2021) and is summarized as follows:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS

SNO	ACCOUNTS	2022/2023	2021/2022	2020-2021- 18 months
		Kshs	Kshs	Kshs
1	School Fund Account	(2,285,017)	(1,079,682)	1,074,943
2	Operations Account	448,028	49,393	(768,797)
3	Tuition Account	3,641	(66,919)	(31,614)
4	Infrastructure Account	(46,215)	-	-
	TOTAL	(1,879,564)	(1,097,208)	274,532
	Increase/Decrease	(782,356)	(1,371,740)	(1,867,998)

Trend Over the Last Three Years



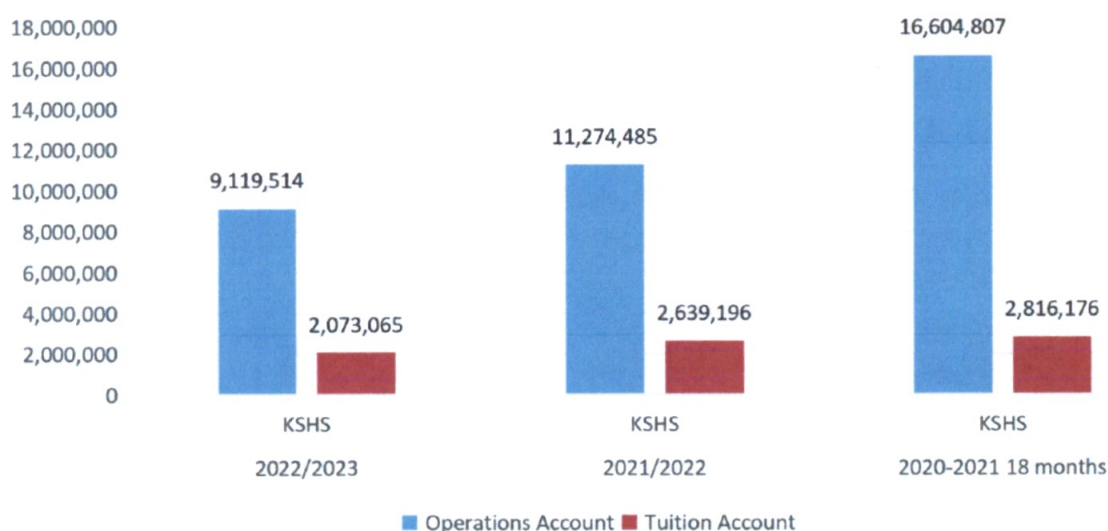
The deficit for the year ended 30th June 2023 increased to Kshs1,879,563.70 from a deficit of Kshs. 1,097,207.80.

The deficit realized might be as a result not sticking to the budget.

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS				
SNO		2022/2023	2021/2022	2020-2021 18 months
	ACCOUNTS	KSHS	KSHS	KSHS
1	Operations Account	9,119,514	11,274,485	16,604,807
2	Tuition Account	2,073,065	2,639,196	2,816,176
	Total	11,163,578	13,913,681	19,420,983
	Increase/Decrease	-2,750,103	-5,507,302	6,164,111
	No of Students	907	802	801
	Ratio of Capitation per student	1:12308	1.17349	1:24246

Trend Over the Last Three Years

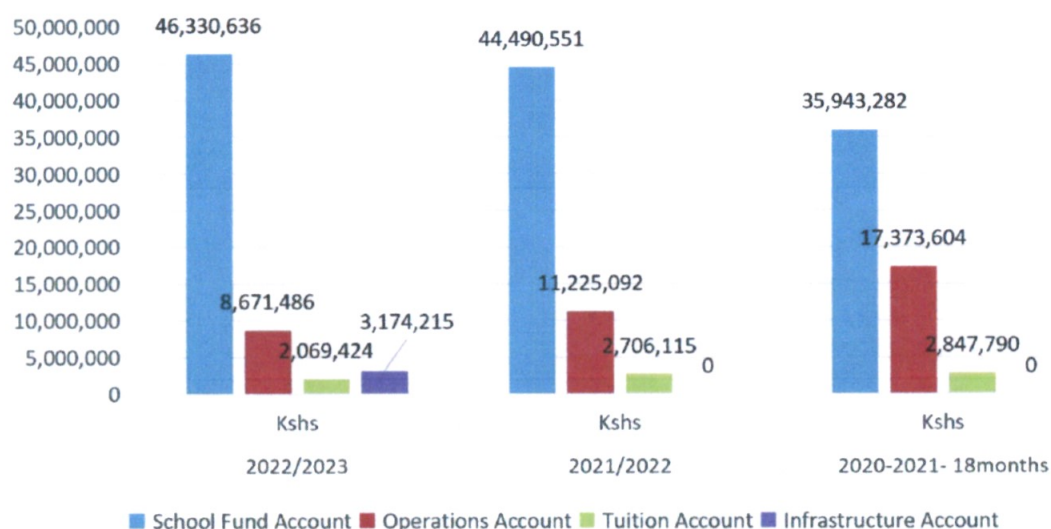


There was a decrease in capitation for the year 2022 June from Kshs13,913,681.20 to Kshs11,163,577.80 because the period covered only six months. There was an increase in capitation for the year 2022 since it covered a period of 12 months. For the financial year 2023 the capitation reduced to 11,163,577.80 from 13,913,681.20 because the government didn't release all funds to schools.

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL				
SNO	ACCOUNTS	2022/2023	2021/2022	2020-2021-18months
		Kshs	Kshs	Kshs
1	School Fund Account	46,330,636	44,490,551	35,943,282
2	Operations Account	8,671,486	11,225,092	17,373,604
3	Tuition Account	2,069,424	2,706,115	2,847,790
4	Infrastructure Account	3,174,215	-	-
	Total	60,245,761	58,421,758	56,164,676
	Increase/Decrease	1,824,003	2,257,082	11,634,152

Trend Over the Last Three Years

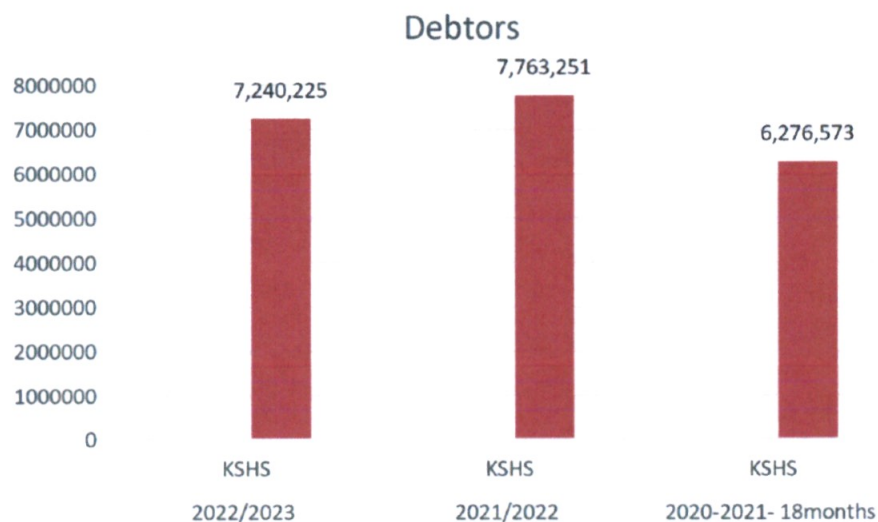


In the financial year ended 30th June 2022, there was an increase in expenditure growth. The financial year covered 12 months compared to financial year ended 30 June 2021 which covered 18 months. Enrolment had also gone up and purchases especially food items increased significantly and there were many activities since normalcy had resumed. Inflation pushed food prices up. The financial year 2023 expenditure reduced due to increased capitation by Kshs. 1,824,003 due to receipt of infrastructure funds

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

MOVEMENT OF DEBTORS OF THE SCHOOL				
SNO	ACCOUNTS	2022/2023	2021/2022	2020-2021- 18months
1	School Fund Account	KSHS	KSHS	KSHS
a	Debtors	7,240,225	7,763,251	6,276,573
	Total	7,240,225	7,763,251	6,276,573
	Increase/Decrease	-523,026	1,486,678	

Trend Over the Last Three Years

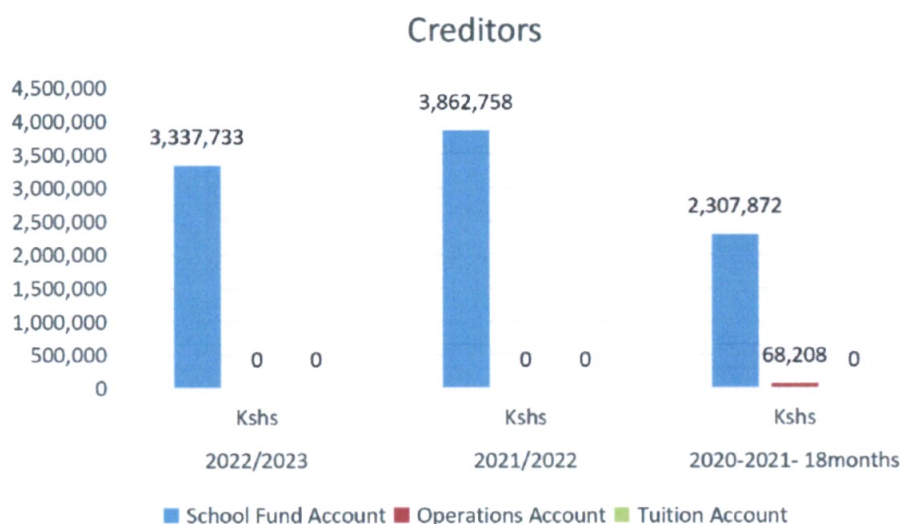


Total debtors as at 30th June 2023 decreased from by Kshs.523,026 compared to Kshs.7,763251 as at the end of the financial year 2022. The main contributors to the decrease in total debtors is the students' having fees balances.

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

MOVEMENT OF CREDITORS OF THE SCHOOL				
SNO	ACCOUNTS	2022/2023	2021/2022	2020-2021-18months
		Kshs	Kshs	Kshs
1	School Fund Account	3,337,733	3,862,758	2,307,872
2	Operations Account	-	-	68,208
3	Tuition Account	-	-	-
	Total	3,337,733	3,862,758	2,376,080
	Increase/Decrease	-525,025	1,468,890	

Trend Over the Last Three Years

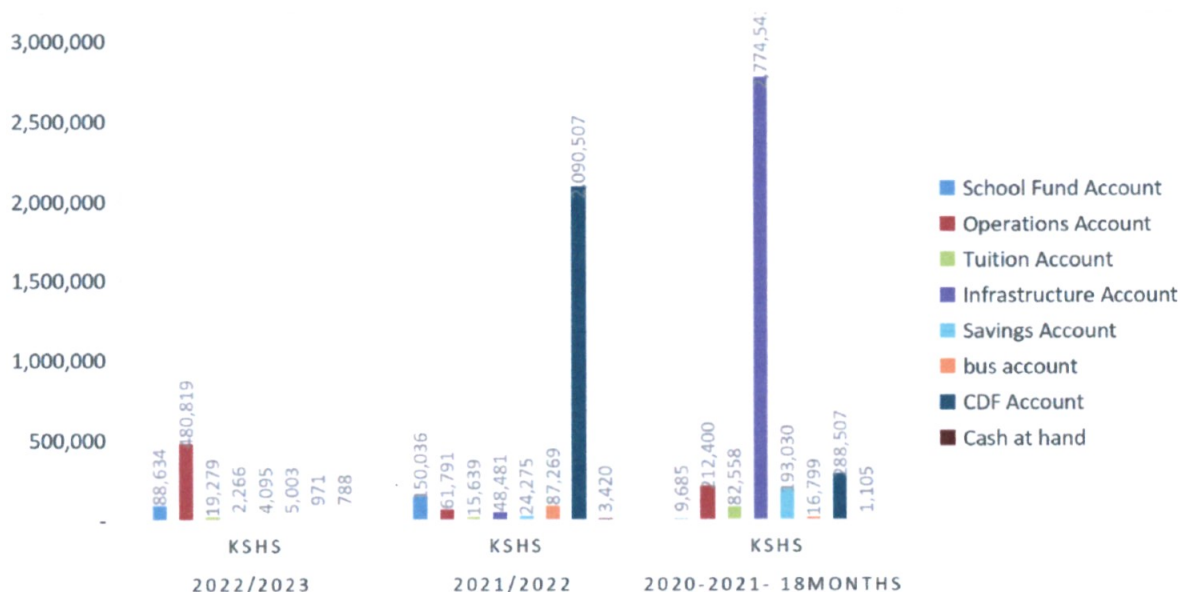


A decrease in accounts payable was recorded in the year. The bar chart above shows the movement in the accounts payable in the last 3 years of the school.

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

MOVEMENT OF CASH AND BANK BALANCES			
	2022/2023	2021/2022	2020-2021- 18months
	KSHS	KSHS	KSHS
School Fund Account	88,634	150,036	9,685
Operations Account	480,819	61,791	212,400
Tuition Account	19,279	15,639	82,558
Infrastructure Account	2,266	48,481	2,774,542
Savings Account	4,095	24,275	193,030
bus account	5,003	87,269	16,799
CDF Account	971	2,090,507	288,507
Cash at hand	788	3,420	1,105
Total	601,855	2,481,417	3,578,626
Increase/Decrease	(1,879,562)	(1,097,209)	(2,553,257)

Trend Over the Last Three Years



b) Teacher Student ratio:

Between the month of June 2021 and July 2022, the status of the teaching staff is as follows:

There were 27 teachers posted by the Teachers Service Commission and 15 recruited by the Board of Management. The teacher student ratio lies at **1:23**.

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

c) Mean score in the year 2018, 2019 ,2020& 2021 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2022	193	6.005	63	32.48%	7.00	Negative deviation of 0.2463 in transition rate
2021	200	6.2513	80	40.00%	7.00	Negative deviation of 0.2618 in transition rate.
2020	191	6.5131	96	50.27%	7.00	Negative deviation of 0.0353 in transition rate.
2019	186	6.5484	90	48.39%	7.00	Positive deviation of 0.4234 in transition rate.

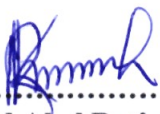
d) Capacity of the school:

No of students	No of dormitories	Dining hall	Laboratories	Toilets
907	13	1	2	65

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

e) Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	Multipurpose hall	2016	Incomplete	15,000,000.00	MOE
2	Dormitory	2020	Complete	7,000,000.00	CDF Fund
3	storeyed class rooms	2021	Ongoing	3,200,000.00	MI funds



Mj. Rtd Abel Rotich
Chair,
Board of Management

Date: 17/04/2026



Dr. Kiptui Jeniffer
Secretary,
Board of Management
/Principal
Date:





Mr. David Samoei

Bursar

Date: 17-04-2026

KEROTET GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

iv) STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each Extra County Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keeping all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Keroret Girls Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.


.....
Mj. Rtd Abel Rotich
Chair,
Board of Management

Date: 17/04/2026


.....
Dr. Kiptui Jeniffer
Secretary,
Board of Management
/Principal
Date:


.....
Mr. David Samoei
Bursar
Date: 17.04.2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KEROTET GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - UASIN GISHU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kerotet Girls Secondary School- Uasin Gishu County set out on pages 17 to 33, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual

amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kerotet Girls Secondary School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Payments

The statement of receipts and payments reflects payments of Kshs.2,069,424, Kshs.8,671,486 and Kshs.46,330,636 in respect of tuition, operations and School fund as disclosed in Notes 6, 7 and 9 to the financial statements. However, examination of payment vouchers amounting to Kshs.7,054,246 in respect to the three accounts revealed that Management made payments without proper support documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes and certificate of payments.

In the circumstances, the regularity, accuracy and completeness of the tuition, operations and School fund amounts of Kshs.2,069,424, Kshs.8,671,486 and Kshs.46,330,636 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kerotet Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page 2 to 15 which comprise of Acronyms and Definition of Key Terms, Key School Information and Management, Summary Report of Performance of The School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unconfirmed Student Enrolment Data

The statement of financial performance reflects government grants for tuition and government grants for operations of Kshs.2,073,065 and Kshs.9,119,514 respectively as further disclosed in Notes 1 and 2 to the financial statements. During the financial year, NEMIS reported cumulative students between July 2022 and June 2023 of two thousand nine hundred and eighty three (2,983) while the School register over the same period indicated three thousand, three hundred and fifty seven (3,357) students resulting in unexplained variance of three hundred and seventy four (374) and underfunding of Kshs.1,333,055.

In the circumstances, the under-funding of the School may have affected service delivery to the public.

2. Lack of a Procurement Plan

The statement of receipts and payment reflects amounts of Kshs.58,366,197 and Kshs.60,245,761 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

3. Late Submission of Financial Statements

During the year under review, Management submitted the financial statements to the Auditor-General on 17 October, 2024 instead of the statutory deadline of 30 September, 2024. This was contrary to the Ministry of Education Circular Ref. MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2024 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects payments for operations amounting to Kshs.8,671,486 as disclosed in Note 6 to the financial statements. Included in the amount is Kshs.468,000 incurred on activity expenses and transferred to the Kenya Secondary School Heads Association to facilitate co-curricular activities. However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.468,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Failure To Establish a Facilities and Equipment Committee

The statement of receipts and payments reflects miscellaneous incomes amounting to Kshs.784,410 as disclosed in Note 5 to the financial statements. Included in this amount is an amount of Kshs.122,245.00 in respect of bus hires services rendered by the school. However, no documentation was provided to support the hiring of the bus during the period under review, contrary to by clause 4.3 of the Ministry of Education Operation

Manual for Utilization of Learner Capitation Grant and Other School Funds (June 2020), which requires the committee to support the effective management of school facilities and equipment.

In the circumstances, the existence of effective measures in the management of School facilities and equipment could not be confirmed.

2. Weakness in Management of Inventory

Note 17 to the financial statements reflects the inventory balance of Kshs.10,000. However, the balance was not supported with a stock-take report or any records to confirm that the school held no inventory as at the reporting date. In addition, the stock records reviewed indicated that stocks purchased and issued during the year were reported in aggregate without identifying the specific items of stock.

In the circumstances, the existence of effective measures in the management of inventory could not be confirmed.

3. Weaknesses in The Board of Management

During the period under review the Board of Management did not submit a governance report to the Director of Basic Education had been submitted as required by Section 60 of the Basic Education Act 2013. Further, while during the year 2020/2021 the Board together with the Committees held a total of twelve (12) meetings, only three were supported by minutes. Further, the Board failed to approved the Human Resource Policy. In addition, the board did not ensure the School had a risk management policy, operational plans to action the strategic plan, fraud policy and financial management policy aligned to the Public Finance Management Act, 2012 to guide key financial processes and controls for the management including revenue, expenditure, personnel expenditure, inventory, receivables and liabilities.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

4. Ineffective Audit Committee

Review of records revealed that during the period under review, the Audit Committee met once. However, the minutes of the meeting and attendance register were not provided for audit. Further, review of the personal files of the members of Board Audit Committee revealed that they lacked the educational and professional skills to provide oversight and governance over the School.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I

consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

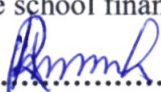
20 May, 2026

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vi) STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2023

DESCRIPTION OF VOTE HEAD	Note	2022-2023	2021-2022
RECEIPTS		Kshs	Kshs
Capitation grants for tuition	1	2,073,065	2,639,196
Capitation grants for operations	2	9,119,514	11,274,486
Capitation grants for infrastructure	3	3,128,000	
School Fund Income -Parents' Contribution	4	43,261,209	38,920,339
MISCELLANEOUS INCOME	5	784,410	4,490,530
TOTAL RECEIPTS		58,366,197	57,324,550
PAYMENTS			
Payments for Tuition	6	2,069,424	2,706,115
Payments for operations	7	8,671,486	11,225,092
Payments for infrastructure	8	3,174,215	
Boarding and school fund payments	9	46,330,636	44,490,551
TOTAL PAYMENTS		60,245,761	58,421,758
SURPLUS/DEFICIT		(1,879,564)	(1,097,208)

The school financial statements were approved on 30/09/2023 and signed by:

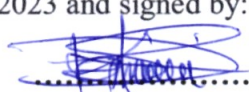

 Mj. Rtd Abel Rotich
 Chair,
 Board of Management

Date: 17/04/2026


 Dr. Kiptui Jeniffer
 Secretary,
 Board of Management
 /Principal

Date: 17 APR 2026




 Mr. David Samoei

Bursar

Date: 17.04.2026

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vii) STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2023

	Note	2022-2023	2021-2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	601,066	2,477,998
Cash Balances	11	788	3,420
Short term Investment	12	-	-
Total Cash and Cash Equivalents		601,855	2,481,418
Account's receivables	13	7,240,225	7,763,251
TOTAL FINANCIAL ASSETS		7,842,080	10,224,669
FINANCIAL LIABILITIES			
Accounts Payable	14	3,339,733	3,862,758
NET FINANCIAL ASSETS		4,502,347	6,381,910
REPRESENTED BY			
Fund balance b/fwd 1 st July...	15	6,381,910	7,479,118
Surplus/Defict for the year		(1,879,564)	(1,097,208)
NET FINANCIAL POSITION		4,502,347	6,381,910

The school financial statements were approved on 30/09/ 2023 and signed by:



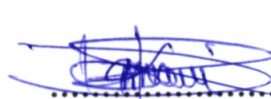
Mj. Rtd Abel Rotich
 Chair,
 Board of Management

Date: 17/04/2026



Dr. Kiptui Jeniffer
 Secretary,
 Board of Management
 /Principal

Date: 17 APR 2026



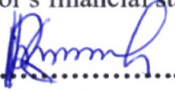
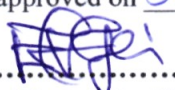
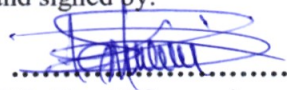
Mr. David Samoei
 Bursar

Date: 17.04.2026



KEROTET GIRLS SECONDARY SCHOOL
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viii) STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2023

	2022-2023	2021-2022
	Kshs	Kshs
Receipts from operating activities		
Government grants for tuition	2,073,065	2,639,196
Government grants for operations	9,119,514	11,274,485
Government Grants for infrastructure	3,128,000	-
School fund income- parents' contributions	39,923,476	35,057,581
Miscellaneous incomes	784,410	4,490,530
Total receipts	55,028,464	53,461,792
Payments		
Cash outflows for tuition	2,069,424	2,706,115
Cash outflows for operations	8,671,486	11,225,092
Cash outflows for infrastructure	3,174,215	
Cash outflows Boarding/lunch and school fund payments	42,992,903	40,627,793
Total payments	56,908,028	54,559,000
Net cash flow from operating activities	(1,879,564)	(1,097,208)
CASHFLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Assets	-	-
Acquisition of Assets	-	-
Proceeds from investments	-	-
Net cash flows from Investing Activities	-	-
NET CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowings/ loans	-	-
Repayment of principal borrowings	-	-
Net cash flows from Investing Activities		
NET INCREASE IN CASH AND CASH EQUIVALENT	(1,879,564)	(1,097,208)
Cash and cash equivalent at BEGINNING of the year	2,481,418	3,578,626
Cash and cash equivalent at END of the year	601,855	2,481,418
The school's financial statements were approved on <u>30/09/</u> 2023 and signed by:		
 Mj. Rtd Abel Rotich Chair, Board of Management Date: <u>17/04/2026</u>	 Dr. Kiptui Jeniffer Secretary, Board of Management /Principal Date: <u>17 APR 2026</u>	 Mr. David Samoei Bursar Date: <u>17.04.2026</u>

ix) STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Teaching/learning materials	3,939,024		3,939,024	2,062,065	1,876,960	52%
school fund			-	11,000		
TOTAL INCOME	3,939,024	-	3,939,024	2,073,065	1,876,960	
					-	
(2) CAPITATION GRANT ON OPERATIONS					-	
Personnel emoluments		-	-	-	-	
Maintenance and Improvement	3,335,676	-	3,335,676	3,012,000		90%
school fund		-	-	155,000	(155,000)	
Medical and insurance		-	-	154,900	(154,900)	
Administration costs	1,290,540	-	1,290,540	-		0%
Other voteheads	6,497,088	-	6,497,088	5,380,889		83%
Activity		-	-	416,725	(416,725)	
TOTAL INCOME	11,123,304	-	11,123,304	9,119,514	(726,625)	
					-	
(3) CAPITATION GRANT ON INFRASTRUCTURE						
school fund account	-			803,000	(803,000)	-100%
Others (operation account)	-			2,325,000	(2,325,000)	-100%
TOTAL INCOME	-	-	-	3,128,000	(3,128,000)	
(4) FEES CHARGED ON PARENTS					-	
Repairs and maintenance	3,335,676	-	3,335,676	2,209,360	1,126,316	66%
Local transport / travelling		-	-		-	
Activity	1,290,540	-	1,290,540	318,550	971,990	25%
SMASSE		-	-		-	

KEROTET GIRLS SECONDARY SCHOOL
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Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Other voteheads	6,497,088		6,497,088	9,627,623	(3,130,535)	148%
Fee on Boarding Equipment and Stores	20,085,570	-	20,085,570	27,767,943	(7,682,373)	138%
TOTAL INCOME	31,208,874	-	31,208,874	39,923,476	(8,714,602)	
					-	
(5) OTHER INCOME					-	
CBC Training	-	-	-	576,400	(576,400)	
facility hire			-	25,765	(25,765)	
School farm				60,000	(60,000)	
school bus hire				122,245	(122,245)	
Tender fee	-			-		
TOTAL INCOME	-	-	-	784,410	(784,410)	
GRAND TOTAL INCOME	46,271,202	-	46,271,202	55,028,464	(11,476,678)	
(1) EXPENDITURE FOR TUITION						
Exercise books	3,939,024	-	3,939,024	250,000	3,689,024	6%
Laboratory equipments and apparatus	3,939,024	-	3,939,024	394,129	3,544,895	10%
Teaching/learning materials	3,939,024	-	3,939,024	1,421,041	2,517,983	36%
Bank charges			-	4,254	(4,254)	
TOTAL EXPENDITURE	11,817,072	-	11,817,072	2,069,424	9,747,648	
				-	-	
(2) EXPENDITURE FOR OPERATIONS			-		-	
Personal Emoluments	-	-	-	-	-	
other voteheads	14,288,004	-	14,288,004	5,002,124	9,285,880	35%
Maintenance & improvements	3,335,676	-	3,335,676	761,640	2,574,036	23%
Electricity and water	-	-	-	-	-	
Medical and insurance	1,643,178	-	1,643,178	110,722	1,532,456	7%
Activity Expenses	1,290,540	-	1,290,540	453,000	837,540	35%
TIG- Classroom			-	-	-	

KEROTET GIRLS SECONDARY SCHOOL
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Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Infrastructure account			-	2,325,000	(2,325,000)	
Bank Charges		-	-	-	-	
School fund				19,000		
Acquisition of Assets			-	-		
TOTAL EXPENDITURE	20,557,398	-	20,557,398	8,671,486	11,904,912	
(3) EXPENDITURE FOR INFRASTRUCTURE						
Maintenance & Improvement	-			3,170,069	(3,170,069)	
Bank charges	-			4,146	(4,146)	
TOTAL EXPENDITURE	-	-	-	3,174,215	(3,174,215)	
(4)BOARDING AND SCHOOL FUND PAYMENTS						
Activity	1,290,540	-	1,290,540	-	1,290,540	0%
Boarding ,equipment and stores	20,085,570	-	20,085,570	19,027,068	1,058,502	95%
other voteheads	14,288,004	-	14,288,004	18,231,696	(3,943,692)	128%
Personnel emoluments		-	-	-	-	
CDF Soy		-	-	2,089,536	(2,089,536)	
Repairs and maintenance & Improvements	3,335,676	-	3,335,676	1,143,250	2,192,426	34%
Medical Expenses	1,643,178	-	1,643,178	111,223	1,531,955	7%
operation account		-	-	155,000	(155,000)	
infrastructure account		-	-	803,000	(803,000)	
Bank Charges			-	-	-	
Expenses on Income Generating Activities-CBC Training			-	283,700	(283,700)	
insurance		-	-	467,750	(467,750)	
Bus hire and school bus		-	-	118,000	(118,000)	
Farm Expenses		-	-	525,180	(525,180)	
refer to drawer		-	-	37,500	(37,500)	
TOTAL EXPENDITURE	40,642,968	-	40,642,968	42,992,903	(2,349,935)	
GRAND TOTAL EXPENDITURE	73,017,438	-	73,017,438	56,908,028	16,128,410	78%

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x) SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

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5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

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xi) NOTES TO THE FINANCIAL STATEMENTS

1. Government Grants for Tuition		
	2022-2023	2021-2022
	Kshs	Kshs
Exercise books	-	1,761,779
Teaching/learning materials	2,062,065	818,417
school fund	11,000	59,000
Internal exams		
Reference books		-
		-
Total	2,073,065	2,639,196
2. Government Grants for Operations		
	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments		-
other voteheads	5,380,889	6,846,199
Maintenance and Improvement	2,209,000	4,183,986
school fund	155,000	-
Infrastructure	803,000	-
Medical and insurance	154,900	155,800
Administration costs	-	-
Activity	416,725	88,500
Total	9,119,514	11,274,485
3. Government Grants for infrastructure		
	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	-	-
school fund account	803,000	-
Others (operation account)	2,325,000	-
	-	-
Total	3,128,000	-
4. School Fund Income - Parents Contribution/Fees		
	2022-2023	2021-2022
	Kshs	Kshs
Boarding, equipment and stores	27,767,943	21,701,575
Other voteheads	12,900,356	14,211,150

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refer to drawer	65,000	-
Personnel emoluments		
Repairs and maintenance	2,209,360	2,462,382
Local transport / travelling	-	-
Electricity and water	-	-
CDF Soy constituency	-	
Administration costs	-	-
Infrastructure account		630
Activity	318,550	544,602
Total	43,261,209	38,920,339
5. Miscellaneous Incomes		
	2022-2023	2021-2022
	Kshs	Kshs
Infrastructure grant-3classrooms	-	3,598,000
Infrastructure grant-ablution block	-	265,780
Borehole project-school fund transfer	-	
Posho mill	-	
CBC Training	576,400	
facility hire	25,765	
Fee for hire of ground and equipment		
School farm	60,000	597,750
Sale of bore water		
school bus hire	122,245	29,000
Tender fee	-	-
Total	784,410	4,490,530
6. PAYMENTS FOR TUITION		
	2022-2023	2021-2022
	Kshs	Kshs
Exercise books	250,000	200,000
Laboratory equipments and apparatus	394,129	882,629
Teaching/learning materials	1,421,041	
chalks		
Internal exams		1,620,069
Reference books		
Bank charges	4,254	3,417
		-
Total	2,069,424	2,706,115
7. PAYMENTS FOR OPERATIONS		
	2022-2023	2021-2022
	Kshs	Kshs
Personal Emoluments		

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other voteheads	5,002,124	5,945,220
Maintenance & improvements	761,640	903,930
Electricity and water		
Medical and insurance	110,722	127,732
Activity Expenses	453,000	
TIG- Classroom	-	-
Infrastructure account	2,325,000	3,867,500
Insurance Cost	-	380,710
Bank Charges	-	
Acquisition of Assets	-	-
school fund	19,000	
TOTAL	8,671,486	11,225,092
8. Payments for infrastructure		
	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	3,170,069	
Purchase of apparatus		
Drilling of boreholes		
Bank charges	4,146	
Others (specify)		-
Total	3,174,215	-
9. BOARDING AND SCHOOL FUND PAYMENTS		
	2022-2023	2021-2022
	Kshs	Kshs
Activity		538,000
Boarding ,equipment and stores	21,365,001	21,131,805
other voteheads	18,231,696	10,761,462
Personnel emoluments		
CDF Soy	2,089,536	3,200,000
Repairs and maintenance & Improvements	1,143,250	1,342,553
Medical Expenses	111,223	206,360
operation account	155,000	
infrastructure account	803,000	6,591,110
Bank Charges	-	2,451
Expenses on Income Generating Activities-CBC Training	283,700	
insurance	467,750	-
Tuition account	21,000	398,000

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Bus hire and school bus	118,000	-
Activity Expenses	978,800	
Farm Expenses	525,180	318,810
refer to drawer	37,500	-
TOTAL	46,330,636	44,490,551
10. BANK ACCOUNTS		
Name of Bank, Account No. & currency	2022-2023	2021-2022
	Kshs	Kshs
Tuition Account	19,279	15,639
Operations Account	480,819	61,791
School Fund Account/Boarding	88,634	150,036
CDF Account	971	2,090,507
M&I Account	2,266	48,481
Bus account	5,003	87,269
school fund saving account	4,095	24,275
Total	601,066	2,477,998
11. CASH IN HAND		
Description	2022-2023	2021-2022
	Kshs	Kshs
Operation Account	-	-
School Fund account	788	3,420
Bus account	-	-
Farm Account	-	-
Total	788	3,420
12. SHORT TERM INVESTMENTS		
Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-
13 ACCOUNTS RECEIVABLE		
Description	2022-2023	2021-2022
	Kshs	Kshs

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Fees arrears	7,240,225	7,762,251
Other Non-Fees Receivables		-
Salary Advances (list/schedule attached)	-	1,000
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	7,240,225	7,763,251
13 b Ageing Analysis of Accounts Receivable		
Description	2022-2023	2021-2022
	Kshs	Kshs
Less than 1 year	2,395,553	1,132,690
Between 1- 2 years	4,844,672	6,630,561
Over 2 years	-	-
Total	7,240,225	7,763,251
14. Accounts Payable		
Description	2022-2023	2021-2022
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	3,337,733	3,844,970
Prepaid fees	2,000	17,788
Unpaid salaries and statutory deductions		
Student fare	-	-
Other payables (specify)	-	-
Total	3,339,733	3,862,758
14a. Ageing Analysis of Accounts Payable		
Description	2022-2023	2021-2022
	Kshs	Kshs
Less than 1 year		
Between 1- 2 years	-	-
Between 2-3 years		
Over 3 years	-	-
Total	-	-
15. Fund balance brought forward		
Description	2022-2023	2021-2022
	Kshs	Kshs
Bank balances-note 10	2,477,998	3,577,520
Cash balances-note 11	3,420	1,105
Short Term Investments-note 10	-	-
Receivables-note 11	7,763,251	6,276,573

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Payables-note 12	(3,862,789)	(2,376,080)
Total	6,381,911	7,479,118
Other important disclosure notes		
16.Non-current Liabilities Summary		
Description	2022-2023	2021-2022
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-
17.Biological assets		
Description	2022-2023	2021-2022
	Kshs	Kshs
Cattle	-	-
Goats	-	-
Trees		
Coffee Or Tea Plantation		
Poultry		
Others (specify)	-	-
Total	-	-
18.Borrowings		
Description	2022-2023	2021-2022
	Kshs	Kshs
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-
19 Stock/ Inventory		
Description	2022-2023	2021-2022
	Kshs	Kshs
Stock/ Inventory at the beginning of the year	298,000.00	-
Stock/ Inventory Purchased during the year	27,639,725.00	
Stock/ Inventory issued during the year	27,727,725.00	
Balance at end of the year	210,000.00	298,000.00

xii) PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

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xiii) ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Outstanding Balance 2022-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of goods						
School Fund Account						
1. Shanir Distributors	729,650				729,650	
2. Charles Nyangau	130,360				130,360	
3. NaomyKiprotich	748,000				748,000	
4. Riwa Technical	785,768				785,768	
5. Barnabas Kirwa	510,155				510,155	
6. Milto Maintenance	433,800				433,800	
Total	3,337,733				3,337,733	

KEROTET GIRLS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2023****xiv) ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**

serial no		quantity	historical cost	current cost
1	LAND	45ACRES	31,500,000.00	63,000,000.00
2	BUILDINGS		9,600,000.00	19,200,000.00
3	HOMESCIENCE DEPT-gas cylinders	10		30,000.00
4	ADMINISTRATION BLOCK-seats & tables	250	15,080,000.00	2,943,000.00
5	COMPUTER LAB-computers	15	4,650,000.00	3,650,000.00
6	LIBRARY-text books	14317	9,564,000.00	9,564,000.00
7	STORE-maize &beans	253	7,450,000.00	2,215,000.00
8	KITCHEN-utensils, fridge & chopping machine	assorted	4,080,200.00	3,590,400.00
9	BAKERY -ovens, baking tins &mixer	assorted	2,500,000.00	4,700,000.00
10	ABLUTION BLOCK-toilets	13	1,430,000.00	2,860,000.00
11	WATER PUMP	1	160,500.00	248,960.00
12	GENERATOR	1	234,000.00	210,600.00
13	DAIRY CATTLE	32	1,000,000.00	1,135,000.00
14	FARM-MAIZE	9acres	600,000.00	600,000.00
15	LABORATORY -chemicals & apparatus	assorted	1,068,297.00	3,204,891.00
16	CLASSROOMS-SEATS&LOCK	1831	4,527,500.00	9,960,500.00
17	BOREHOLE	1	593,000.00	593,000.00
18	BOARDING(BEDS)	438	2,409,000.00	3,832,500.00
19	H/SCIENCE-sewing machines	24	1,500,000.00	2,100,000.00
			97,946,497.00	133,637,851.00