

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

**THE NATIONAL ASSEMBLY
PAPERS LAID**

DATE: 04 MAR 2025

DAY.

Tuesday

OF

**TABLED
BY:**

*Deputy chief whip
Majority party
Hon. Naomi Jillo*

**CLERK-AT
THE-TABLE:**

Benson Inzoga

THE AUDITOR-GENERAL

ON

GEDE SECONDARY SCHOOL

**FOR THE SIX (6) MONTHS PERIOD
ENDED 30 JUNE, 2021**

KILIFI COUNTY



Revised 30th June 2023.



OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

24 MAY 2024

RECEIVED



Gede Secondary/High School

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Kilifi** County, **Malindi** Sub-County.

The school was registered in **1974** under registration number **GP/A/8484/10** and is currently categorized as a **County** public school established, owned or operated by the Government.

The school is a day/boarding school and had **848** numbers of students as at *30th June 2021*. It has **5** streams and **39** teachers of which **18** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Jackson Karisa Fagio	Chairman	04/07/2019
2	Josiah Mwachanya	Secretary - Principal	04/07/2019
3	Baha Nguma	Member	04/07/2019
4	Evans Nzai	Member	04/07/2019
5	Josphine Kasichana	Member	04/07/2019
6	Pascalina Neema	Member	04/07/2019
7	Elisha Kahindi	Member	04/07/2019
8	Selina Mwadzombo	Member – Rep CEB	04/07/2019
9	Simon Omollo	Member Rep Teachers	04/07/2022
10	• Anthony Kanundu	3 Members - Sponsor	04/07/2019
11	• Irene Kaingu		
12	• Jonathan Kitsao		
13	Lawrance Okiru	Member - Community	04/07/2019
14	Linet Mukutano	Member Special Needs	04/07/2019
15	Hafswa Hobein	Rep Students	04/07/2019

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	<ul style="list-style-type: none"> • Jackson Fagio • Linet Jumwa • Josiah Mwachanya • Kanundu Mwarandu • Baha Nguma 	<ul style="list-style-type: none"> - Chairperson - Member - BOM Secretary - BOM member - BOM member 	2 out of 4
2	Audit Committee	<ul style="list-style-type: none"> • Linet Jumwa • Josiah Mwachanya • Elisha Kahindi • Baha Nguma • Pascalia Neema 	<ul style="list-style-type: none"> - Chairperson - Secretary - Member - Member - Member 	1 out of 4
3	Finance, procure ment and general purposes Committee	<ul style="list-style-type: none"> • Elisha Kahindi • Josiah Mwachanya • Pascalia Neeema • Jackson Fagio 	<ul style="list-style-type: none"> - Chairpeson - Secretary - Member - Member 	2
4	Academic Committee	<ul style="list-style-type: none"> • Baha Nguma • Josiah Mwachanya • Simon Omollo • Lawrance Okiru 	<ul style="list-style-type: none"> - Chairpeson - Secretary - Member - Member 	3
5	Development Committee	<ul style="list-style-type: none"> • Linet Mukutano • John Kimani • Josphine Kasichana • Jackson Fagio 	<ul style="list-style-type: none"> - Chairpeson - Secretary - Member - Member 	2
6	Discipline and welfare Committee	<ul style="list-style-type: none"> • Baha Nguma • Josiah Mwachanya • Josphine Kasichana • Jackson Fagio 	<ul style="list-style-type: none"> - Chairperson - Secretary - Member - Member 	4
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Josiah Mwachanya	TSC No.274945
2	Deputy Principal	John Kimani	TSC No.357552
3	School Bursar	Andrew Chonga	ICPAK No.
4	Other (specify)		

(e) Schools contacts

Post Office Box: 100-80208.
Telephone: 0742-103-012
E-mail: gedesecondaryschool@gmail.com
Website:
Facebook:
Twitter:

(f) School Bankers

Provide Details Of The School Bankers.

KCB BANK-WATAMU

- Main account: 1107966337.
- Operation account: 1107976987.
- Tuition Account: 1107974089.
- Salary Account: 1141256487.

Equity BANK-MALINDI

-Infrastructure account.
Account: **0450274231058**
Postal Address.

M-PESA Pay bill: 522123 attached to 60164k bank account: 1107966337.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

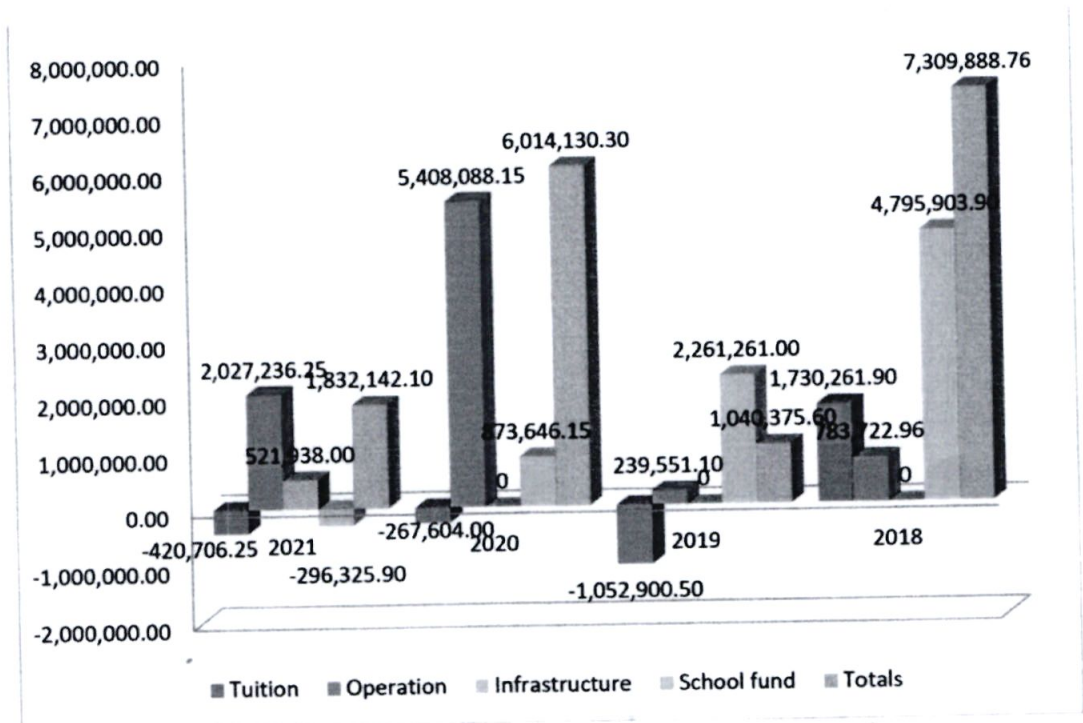
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Surplus/deficit for the year and comparison of the same for the last three years.

Accounts	2021	2020	2019	2018
Tuition	420,706.25 (deficit)	267,604.00 (deficit)	1,052,900.50(deficit)	1,730,261.90(surplus)
Operation	2,027,236.25 (surplus)	5,408,088.15(surplus)	239,551.10(surplus)	783,722.96(surplus)
Infrastructure	521,938.00 (surplus)	-	-	-
School fund	296,325.90 (deficit)	873,646.15 (surplus)	2,261,261.00(surplus)	4,795,903.90(surplus)
Totals	1,832,142.10 (surplus)	6,014,130.30 (surplus)	1,040,375.60(surplus)	7,309,888.76(surplus)

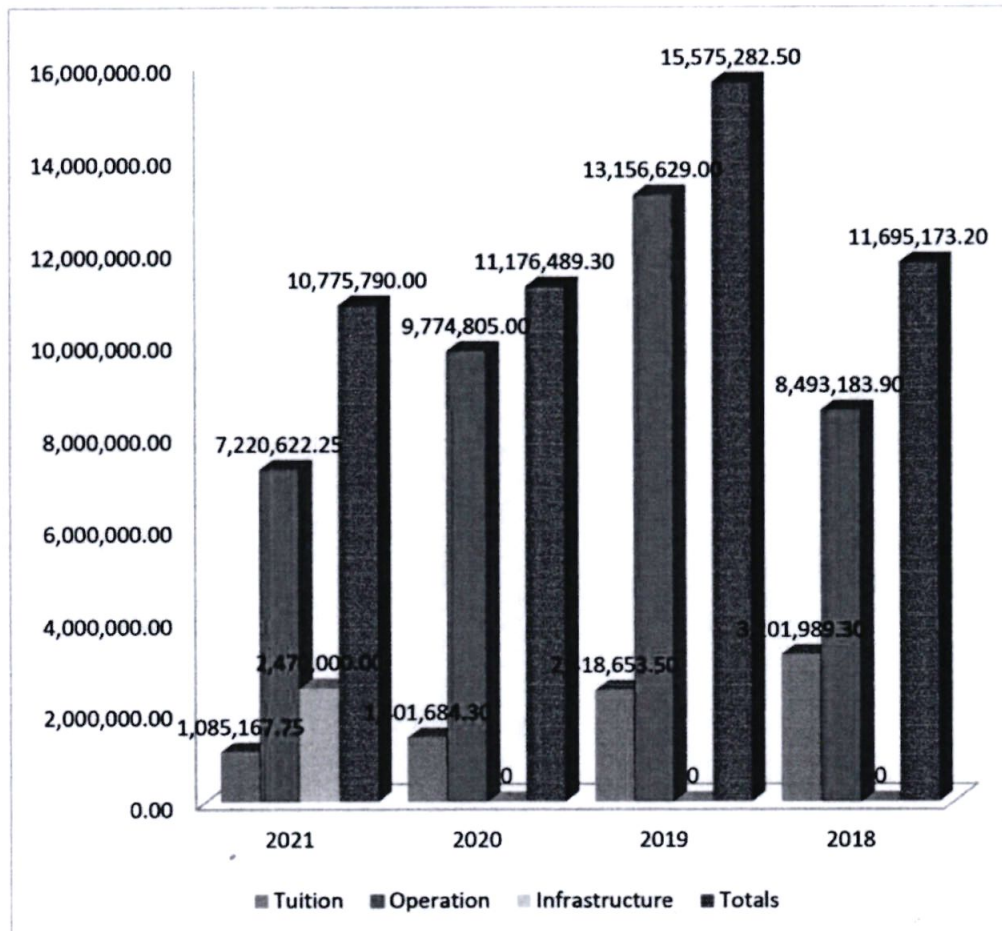
Graphical presentation of surplus/deficit for the last three years.



2. Capitation grants from the ministry of education for the last three years.

Account	2021	2020	2019	2018
Tuition	1,085,167.75	1,401,684.30	2,418,653.50	3,201,989.30
Operation	7,220,622.25	9,774,805.00	13,156,629.00	8,493,183.90
Infrastructure	2,470,000.00	-	-	-
Totals	10,775,790.00	11,176,489.30	15,575,282.50	11,695,173.20

Graphical presentation of capitation grants from the ministry of education for the last three years.



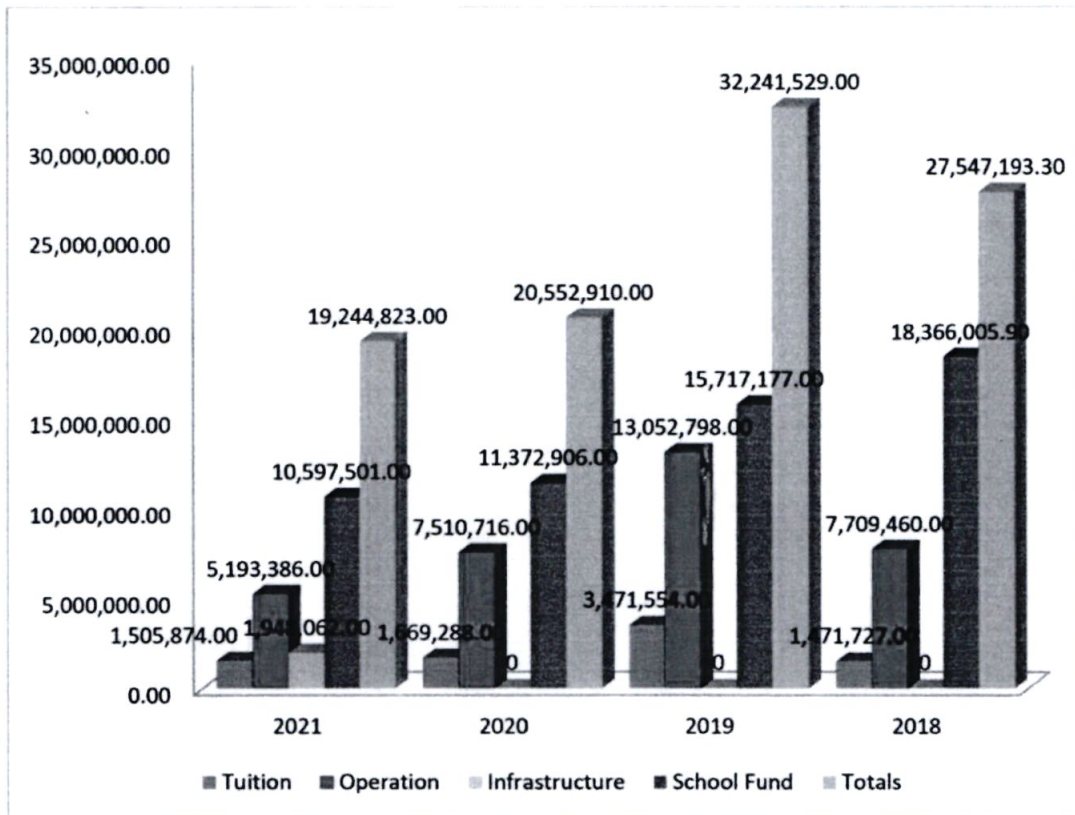
GEDE SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

3. A three-year overview of growth in expenditure of school.

Accounts	2021	2020	2019	2018
Tuition	1,505,874.00	1,669,288.00	3,471,554.00	1,471,727.00
Operation	5,193,386.00	7,510,716.00	13,052,798.00	7,709,460.00
Infrastructure	1,948,062.00	-	-	-
School Fund	10,597,501.00	11,372,906.00	15,717,177.00	18,366,005.90
Totals	19,244,823.00	20,552,910.00	32,241,529.00	27,547,193.30

Graphical presentation of a three – year overview of growth in expenditure of school.

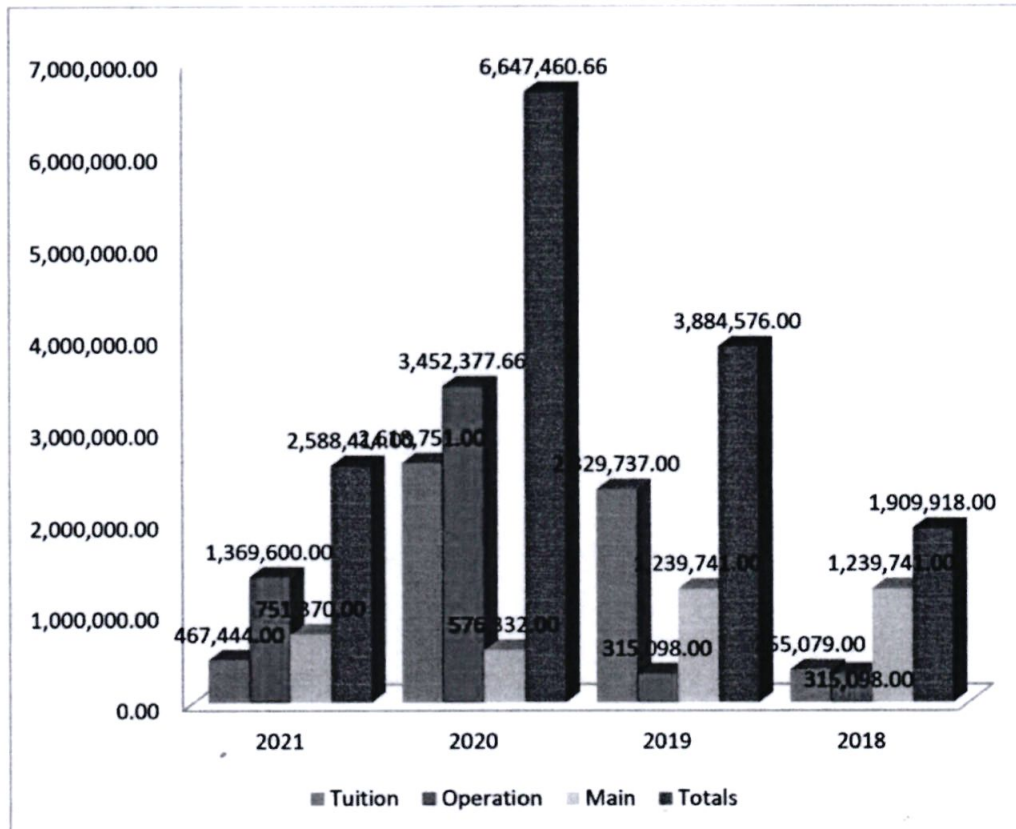


4. Movement of debtors and creditors over the last three years.

(1) Creditors

Accounts	2021	2020	2019	2018
Tuition	467,444.00	2,618,751.00	2,329,737.00	355,079.00
Operation	1,369,600.0	3,452,377.66	315,098.00	315,098.00
Main	751,370.00	576,332.00	1,239,741.00	1,239,741.00
Totals	2,588,414.00	6,647,460.66	3,884,576.00	1,909,918.00

Graphical presentation of creditors over the last three years.

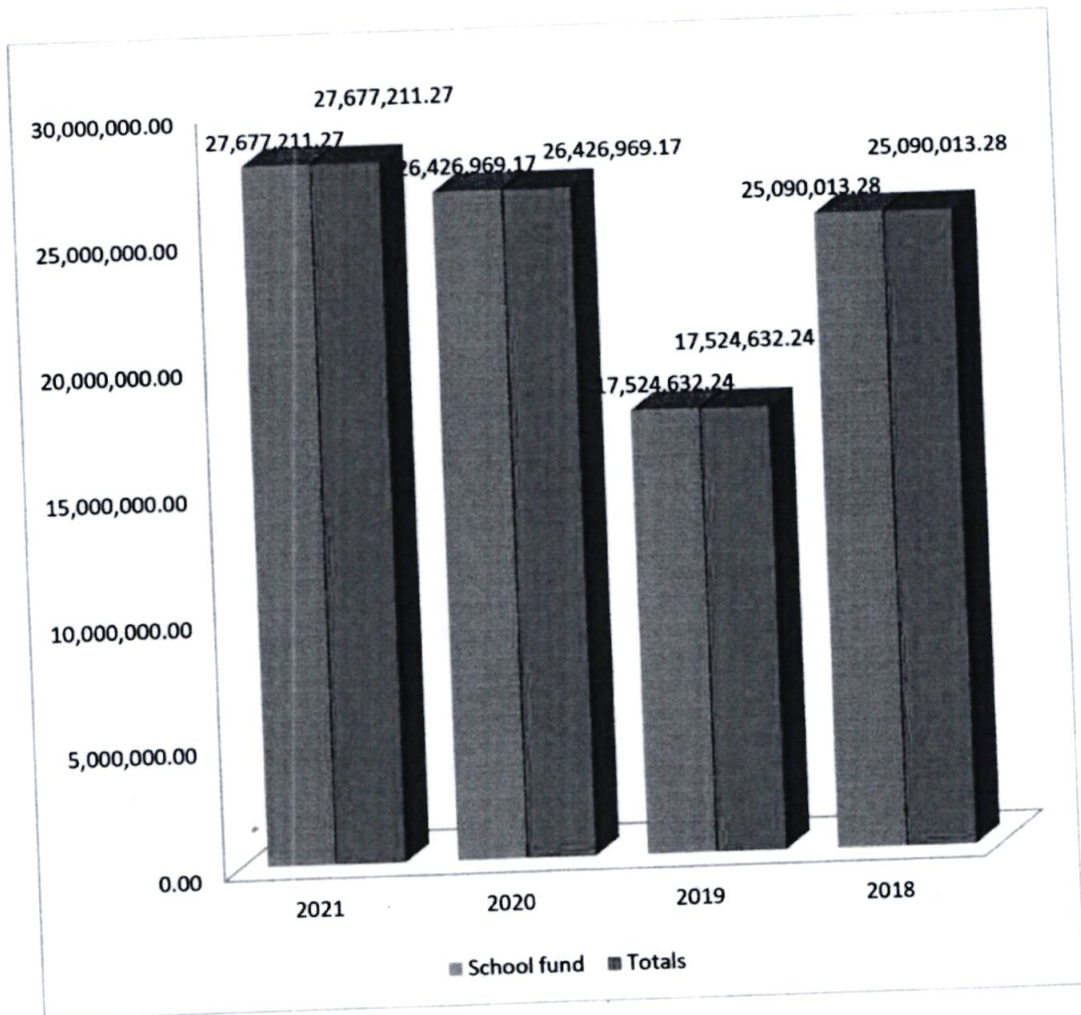


GEDE SECONDARY SCHOOL
Reports and Financial Statements For the year ended 30th June 2021

2. Debtors

Accounts	2021	2020	2019	2018
School fund	27,677,211.27	26,426,969.17	17,524,632.24	25,090,013.28
Totals	27,677,211.27	26,426,969.17	17,524,632.24	25,090,013.28

Graphical presentation of debtors.



GEDE SECONDARY SCHOOL

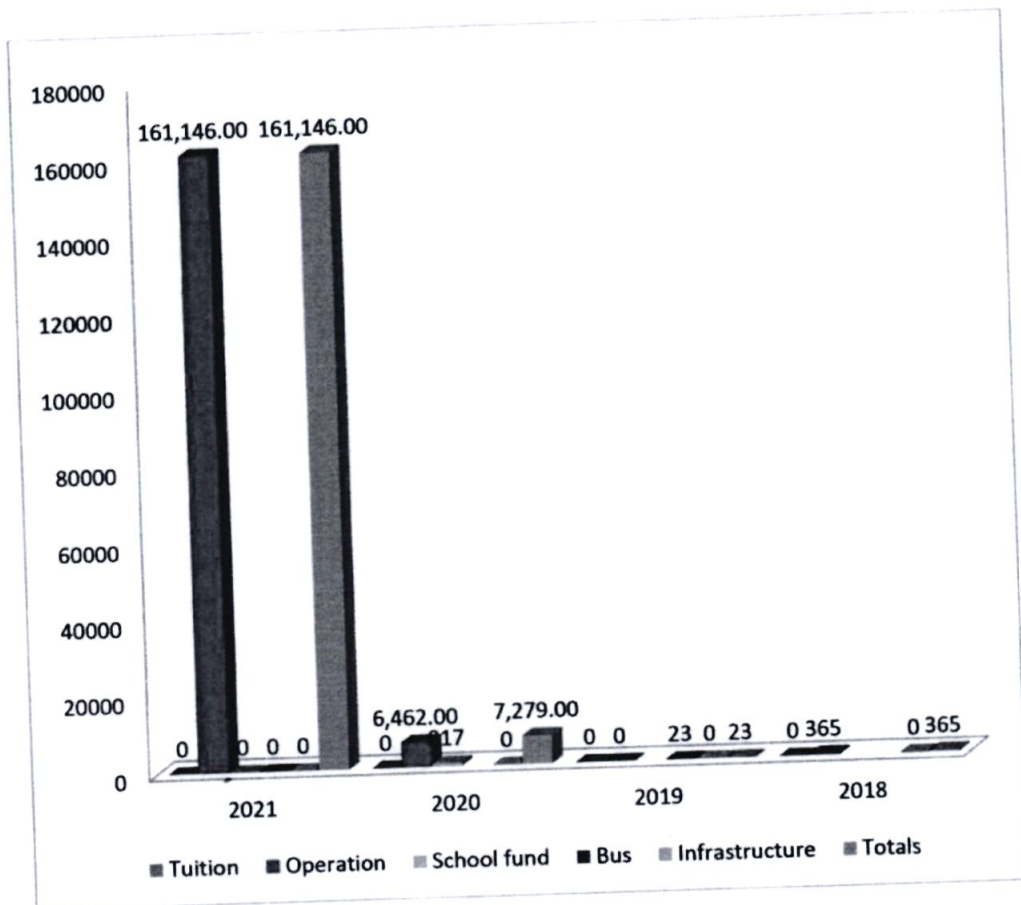
Reports and Financial Statements For the year ended 30th June 2021

5. Movement of cash and bank balances over the last three years.

a. Cash balances

Accounts	2021	2020	2019	2018
Tuition	-	-	-	-
Operation	161,146.00	6,462.00	-	365.00
School fund	-	817.00		
Bus	-		23.00	
Infrastructure	-	-	-	-
Totals	161,146.00	7,279.00	23.00	365.00

Graphical presentation of cash balances over the last three years.



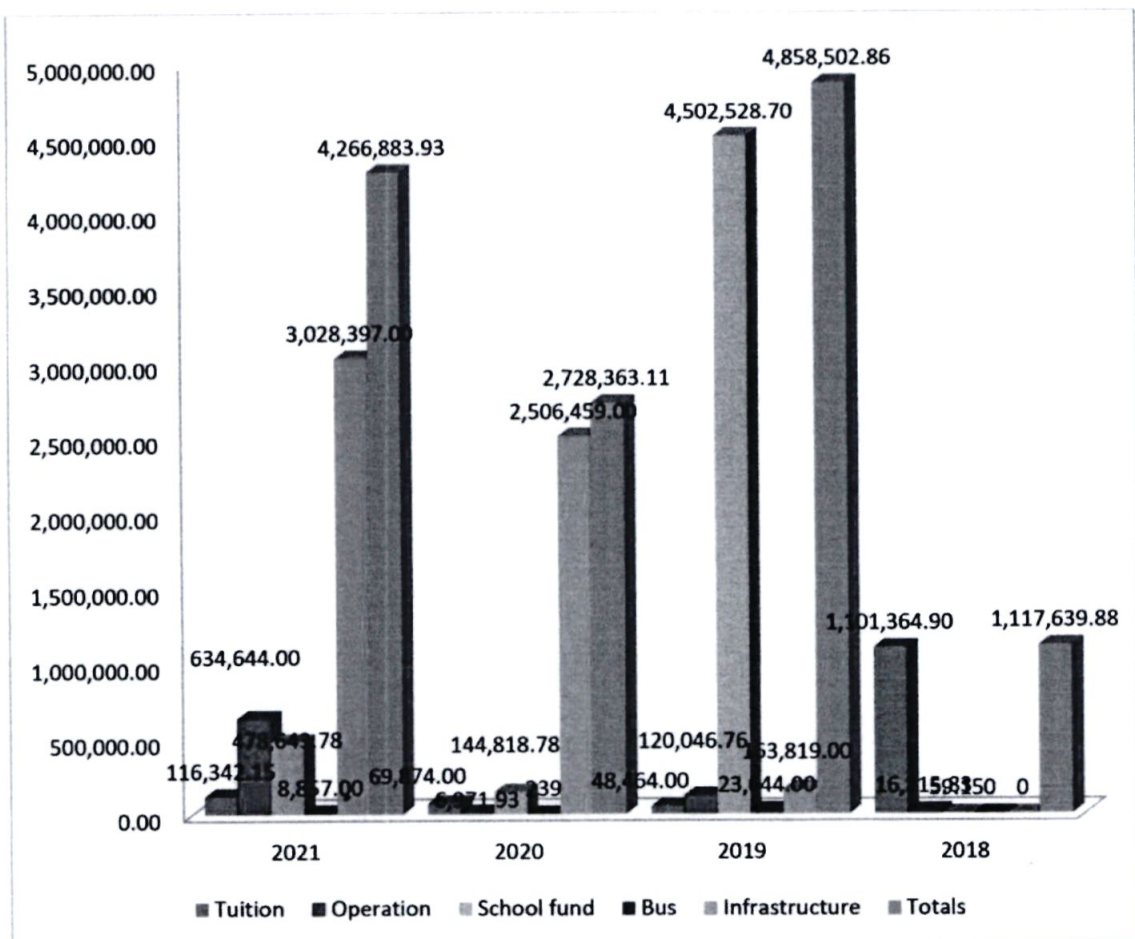
GEDE SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

(b) Bank balances

Accounts	2021	2020	2019	2018
Tuition	116,342.15	69,874.00	48,464.00	1,101,364.90
Operation	634,644.00	6,971.93	120,046.76	16,215.83
School fund	478,643.78	144,818.78	4,502,528.70	59.15
Bus	8,857.00	239.00	23,644.00	-
Infrastructure	3,028,397.00	2,506,459.00	163,819.00	-
Totals	4,266,883.93	2,728,363.11	4,858,502.86	1,117,639.88

Graphical presentation of bank balances.



GEDE SECONDARY SCHOOL

Reports and Financial Statements For the year ended 30th June 2021

(b) Teachers student ratio.

- Teachers student ratio 1:41
- 2 Teachers were posted/recruited
- 18 Bom Teachers.

Subjects	Eng/Lit	Kis/H	Kis/G	Maths	Maths/Chem	Maths/Agr	Maths/Phy	Maths/Bus
Teachers	3	2	2	1	2	1	2	2
Totals	15							

Subjects	Chem/Bio	Bio/Agr	Cre/Geo	Ire/Arabic	Ire/Bus	Comp/Phy
Teachers	1	1	1	1	1	1
Totals	6					

(C) Mean score in the 2020 KCSE

- 4.106

(d) Number of candidates in 2021 KCSE

- 2020 Candidates-161
- 2021 Candidates-206

(e) Capacity of the school

- 5 Streams School of 848 Students

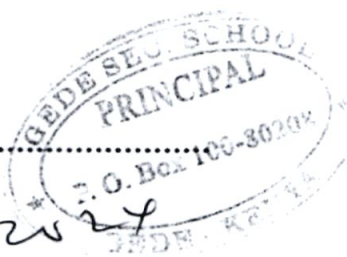
b) Development projects carried out by the school:

(Development projects carried out in the year and on-going projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
2 classroom	M.O.E		2,165,609.00	1,948,062.00	-

.....
 School Principal

[Handwritten Signature]
 12/6/2021



Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Gede Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.



.....
Name: Jackson Karisa Fagio.

Designation: Chairman, School Board of Management


Date: 12/06/2024



.....
Name: Josiah Mwachanya

Designation: School Principal & Secretary to Board of Management

Date: 12/06/2024



.....
Name: Andrew Kiti Chonga.

Designation: Bursar/ Finance Officer

Date: 12/06/2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GEDE SECONDARY SCHOOL FOR THE SIX MONTHS' PERIOD ENDED 30 JUNE, 2021 – KILIFI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Gede Secondary School – Kilifi County set out on pages 1 to 21, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of cash flows, statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya, 2010 and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Gede Secondary School as at 30 June, 2021 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Payments

The statement of receipts and payments reflects operations amount of Kshs.5,193,386 as disclosed in Note 6 to the financial statements. However, an examination of payment vouchers amounting to Kshs.547,333 under operations revealed that Management made payments without proper supporting documents such as requisitions, local purchase orders, delivery notes, inspection reports, goods received notes, and certificates of payments.

In the circumstances, the regularity, accuracy and completeness of the operations and boarding and school fund amounting to Kshs. 5,193,386 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Gede Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matter described in the Basis for Qualified Opinion, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 4 May, 2024 instead of the statutory deadline of 30 September 2021. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the School's financial statements should be ready by 30 September, 2021 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance, were not effective.

Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal

audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intentions to terminate the school or to cease operations. Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the school to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide the Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, SBS
AUDITOR-GENERAL

Nairobi

27 December, 2024

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from

Gede Secondary School
Annual Report and Financial Statements For the year ended 30th June 2021

5. Statement Of Receipts and Payments For the Year Ended 30th June 2021


Description Of Vote Head	Note	2020-2021	2020
		FY	FY
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,085,167.75	1,401,684.30
Government grants for operations	2	7,220,622.25	9,774,805.00
Government Grants for infrastructure	3	2,470,000.00	3,144,000.00
School fund income- parents' contributions	4	10,290,175.10	12,049,451.00
Miscellaneous incomes	5	11,000.00	197,100.00
Total Receipts		21,076,965.10	26,567,040.30
Payments			
Tuition	6	1,505,874.00	1,669,288.00
Operations	7	5,193,386.00	7,510,716.00
Infrastructure	8	1,948,062.00	-
Boarding and school fund	9	10,597,501.00	11,372,906.00
Total Payments		19,244,823.00	20,552,910.00
Surplus/Deficit			
		1,832,142.10	6,014,130.30

The school financial statements were approved on _____ 2021 and signed by:




Name: Jackson Karisa Fagio
Chair BOM

Date: 12/06/2024



Name: Josiah Mwachanya
School Principal/ Secretary to BOM

Date: 12/6/2024



Name: Andrew Kiti Chonga
Bursar/ Finance Officer

Date: 12/06/2024

(Comparative FY refers to the financial year preceding the current financial year.)



Gede Secondary School
Annual Report and Financial Statements For the year ended 30th June 2021

6. Statement of Assets and Liabilities As At 30th June 2021

Description	Note	2020-2021	2020
		FY	FY
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	4,266,883.93	2,728,363.11
Cash balances	11	161,146.00	7,279.00
Short term investments	12		
Total cash and cash equivalent		4,428,029.93	2,735,642.11
Account's receivables	13	27,677,211.27	26,426,969.17
Total financial assets		32,105,241.20	29,162,611.28
Financial liabilities			
Accounts payables	14	(13,901,566.18)	(13,361,459.36)
Net financial assets		18,203,675.02	15,801,151.92
Represented by			
Accumulated fund b/fwd	15	16,371,532.92	9,787,021.62
Surplus/deficit for the year		1,832,142.10	6,014,130.30
Net financial position		18,203,675.02	15,801,151.92

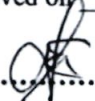
The school's financial statements were approved on _____ 2021 and signed by:



Name: Jackson Karisa Fagio


Chair BOM

Date: 12/06/2024



Name: Josiah Mwachanya
 School Principal/ Secretary to BOM

Date: 12/06/2024

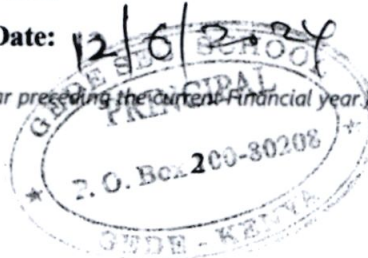


Name: Andrew Kiti Chonga

Bursar/ Finance Officer

Date: 12/06/2024

(Comparative FY refers to the financial year preceding the current financial year.)



Gede Secondary School
Annual Report and Financial Statements For the year ended 30th June 2021

7. Statement of Cash Flows for the Year Ended 30th June 2021

Description	Note	202-2021 FY	2020 FY
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,085,167.75	1,401,684.30
Government grants for operations		7,220,622.25	4,118,806.84
Government grants for infrastructure		2,470,000.00	3,144,000.00
School fund income- parents contributions/ fees		7,980,420.07	3,588,793.00
Other income		11,000.00	197,100.00
Total receipts		18,767,210.82	12,450,384.14
Payments			
Cash outflows for tuition		1,505,874.00	1,669,288.00
Cash outflows for operations		5,193,386.00	7,510,716.00
Cash outflows Boarding/lunch and school fund payments		8,427,501.00	8,128,906.00
Total payments		15,126,761.00	17,308,910.00
Net cash inflow/outflow from operating activities		3,640,449.82	(4,858,525.86)
Cash flow from investing activities			
Acquisition of assets-classroom		(1,948,062.00)	-
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		1,692,387.82	(4,858,525.86)
Cash and cash equivalent at beginning of the FY		2,735,642.11	4,858,525.86
Cash and cash equivalent at end of the FY		4,428,029.93	2,735,642.11

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).


Gede Secondary School
Annual Report and Financial Statements For the year ended 30th June 2021

The school's financial statements were approved on _____ 2021 and signed by:



.....
Name: Jackson Karisa Fagio

Chair BOM

Date: 12/6/2024


.....
Name: Josiah Mwachanya
School Principal/ Secretary to
BOM

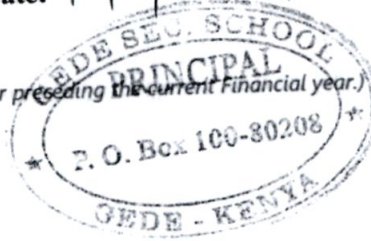
Date: 12/6/2024


.....
Name: Andrew Kiti Chonga

Bursar/ Finance Officer

Date: 12/06/2024

(Comparative FY refers to the financial year preceding the current financial year.)



8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials	355,680.00		355,680.00	56,800.00	16%
Exercise Books	622,440.00		622,440.00	69,325.00	11%
Laboratory Equipment	650,598.00		650,598.00	121,850.00	19%
Internal Exams					
Teaching / Learning Materials	306,033.00	600,000.00	906,033.00	817,142.75	90%
Exams And Assessment	129,675.00		129,675.00	20,050.00	16%
(2) Capitation Grant on Operations					
Personnel Emoluments	4,264,455.00		4,264,455.00	1,958,450.25	46%
Repairs And Maintenance	3,698,526.00		3,698,526.00	3,227,250.00	95%
Local Transport / Travelling	1,358,253.00		1,358,253.00	636,380.00	47%
Electricity And Water	1,593,891.00		1,593,891.00	416,663.00	26%
Medical					
Administration Costs	1,164,852.00		1,164,852.00	981,879.00	84%
Activity					
Gratuity					

le Secondary School
Annual Report and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure				2,470,000.00	
Maintenance & Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	930,000.00		930,000.00	475,923.00	51%
Repairs And Maintenance	1,560,000.00		1,560,000.00	1,118,527.00	72%
Local Transport / Travelling	1,358,253.00		1,358,253.00	225,889.00	63%
Electricity And Water	1,593,891.00		1,593,891.00	806,466.00	51%
Medical	1,481,259.00		1,481,259.00	31,388.00	2%
Administration Costs	1,164,852.00	600,000.00	1,764,852.00	838,334.00	48%
Activity	975,696.00		975,696.00	242,196.00	25%
SMASSE					
Fee On Boarding Equipment and Stores	4,636,280.00		4,636,280.00	3,119,871.00	67%
5) Miscellenous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire				11,000.00	
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income				21,076,965.10	
(6) Expenditure For Tuition					
Textbooks					
Reference Materials	355,680.00		355,680.00	105,130.00	30%
Exercise Books					
Laboratory Equipment	650,598.00	250,000.00	900,598.00	688,129.00	76%
Internal Exams					
Teaching / Learning Materials	306,033.00	600,000.00	906,033.00	711,524.00	78%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				1,361.00	
(7) Expenditure For Operations					
Personnel Emoluments	4,264,455.00		4,264,455.00	1,848,315.00	43%
Repairs, Maintenance & Improvements	3,698,526.00		3,698,526.00	1,155,475.00	34%
Local Transport / Travelling	1,358,253.0		1,358,253.00	322,200.00	24%

e Secondary School
Annual Report and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	1,593,891.00		1,593,891.00	336,123.00	21%
Medical	1,481,259.00		1,481,259.00	6,900.00	0.4%
Administration Costs	1,164,852.00	600,000.00	1,764,852.00	1,521,781.00	86%
Activity Expenses					
Gratuity					
SMASSE					
(8) Expenditure For infrastructure					
Construction of classrooms				1,948,062.00	
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments					
Repairs, Maintenance and Improvements	3,698,526.00		3,698,526.00	547,725.00	15%
Local Transport / Travelling	1,358,253.00		1,358,253.00	316,650.00	23%
Electricity, Water and Conservancy	1,593,891.00		1,593,891.00	133,180.00	8%
Medical Expenses				14,220.00	

Gede Secondary School
Annual Report and Financial Statements For the year ended 30th June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	1,164,852.00	600,000.00	1,764,852.00	1,411,915.00	80%
Activity	975,696.00		975,696.00	229,880.00	24%
Gratuity					
Lunch Programme	3,638,900.00		3,638,900.00	350,250.00	10%
Boarding Equipment and Stores	4,636,280.00	1,500,000.00	6,136,280.00	5,368,689.00	87%
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments/Bom					
Rent Expenses					
Bank Charges				2,382.00	
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals				19,244,823.00	

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Over utilization was due to market changes of foodstuff prices which forces us to spend more than required.*
- ii. Underutilization were results of changes in activities which were planned but not undertaken.*

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, impress, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

Gede Secondary School
Annual Report and Financial Statements For the year ended 30th June 2021

4 School Fund Income - Parents Contribution/Fees

Description	2020-2021	2020
	Kshs	Kshs
Personnel emoluments	475,923.10	859,799.00
Repairs and maintenance	1,118,527.00	659,716.00
Local transport / travelling	225,889.00	165,372.00
Electricity and water	806,466.00	1,405,131.00
Medical	31,388.00	652.00
Administration costs	838,334.00	498,763.00
Activity	242,196.00	94,757.00
Fee on Boarding Equipment and stores	3,119,871.00	4,219,492.00
PA Levies*	3,431,581.00	4,145,769.00
Others (specify)		
Total	10,290,175.10	12,049,451.00

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2020-2021	2020
	Kshs	Kshs
Rent Income		
Income From Farming Activities		
Insurance Compensation		
Income From Posho Mill		
Income From Bus Hire	11,000.00	197,100.00
Project		
Income From Grants and Donations*		
Interest Income		
Dividends Income		
Loans/Borrowings*		
Other Income (specify)*		
Total	11,000.00	197,100.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

Notes to the Financial Statements (continued)

6 Tuition

Description	2020-2021	2020
	Kshs	Kshs
Exercise Books		-
Textbooks		
Reference materials	105,130.00	
Laboratory Equipment	688,129.00	237,816.00
Teaching / Learning Materials	711,254.00	1,430,230.00
Exams And Assessment		
Teachers Guides		
Bank Charges	1,361.00	1,242.00
Others (specify)		
Total	1,505,874.00	1,669,288.00

7 Operations

Description	2020-2021	2020
	Kshs	Kshs
Personnel Emoluments	1,848,315.00	1,837,316.00
Service Gratuity		
Administration Cost	1,521,781.00	1,591,71.00
Repairs And Maintenance & Improvements	1,155,745.00	2,012,531.00
Local Transport / Travelling	322,200.00	225,240.00
Electricity And Water	336,123.00	413,622.00
Medical	6,900.00	200.00
Activity Expenses		
Bank charges	2,322.00	3,051.00
Others (specify) p -emolument-covid 19/moe	-	660,000.00
Total	5,193,386.00	7,510,716.00

Gede Secondary School
Annual Report and Financial Statements For the year ended 30th June 2021

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2020-2021	2020
	Kshs	Kshs
Construction of classrooms	1,948,062.0	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Ablution block		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	1,948,062.00	-

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Service Gratuity	-	-
Repairs And Maintenance & Improvements	547,725.00	448,054.00
Local Transport / Travelling	316,650.00	230,270.00
Electricity And Water	133,180.00	94,626.00
Medical Expenses	14,220.00	23,185.00
Administration Costs	1,411,915.00	1,349,260.00
Lunch Programme	580,130.00	234,374.00
Bank Charges	2,382.00	22,392.00
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores	5,368,689.00	4,812,867.00
Activities		
Insurance Cost (<i>Life Property</i>)		
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		
PA expenses	2,222,610.00	4,157,877.00
Others (specify)		
Total	10,597,501.00	11,372,906.00

*(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2020-2021	2020
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1107974089	116,342.15	69,874.00
Operations Account	Active	1107976987	634,644.00	6,971.93
School Fund Account/Boarding	Active	1107966337	478,643.78	144,818.78
Salary Account				
Parent Association Development Account				
Income Generating Activities Account	Active	1141256487	8,857.00	239.00
Infrastructural Account	Active	045027423158	3,028,397.00	2,506,459.00
Total			4,266,883.93	2,728,363.11

11 Cash In Hand

Description	2020-2021	2020
	Kshs	Kshs
Notes and Coins	161,146.00	7,279.00
Total	161,146.00	7,279.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Gede Secondary School
Annual Report and Financial Statements For the year ended 30th June 2021

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2020-2021	2020
	Kshs	Kshs
Fees Arrears	27,625,211.27	26,426,969.17
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	52,000.00	
Imprest (list/schedule attached)		
Rent arrears (list/schedule attached)		
Total	27,677,211.27	26,426,969.17

13 b Ageing Analysis of Accounts Receivable

Description	2020-2021		2020	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	3,651,395.10	13%	8,690,800.00	33%
Between 1- 2 years	8,696,855.00	32%	6,763,421.00	26%
Between 2-3 years	9,564,000.00	35%	5,470,708.17	20%
Over 3 years	5,712,961.17	20%	5,502,040.00	21%
Total (should tie to note 13 a)	27,625,211.27	100%	26,426,969.17	100%

14 Accounts Payable

Description	202-2021	2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	12,970,731.18	12,791,078.36
Prepaid Fees	930,835.00	570,381.00
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	13,901,566.18	13,361,459.36

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2020-2021		2020	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	2,588,414.00	20%	6,647,460.00	52%
Between 1- 2 years	1,931,147.48	15%	1,592,342.00	12%
Between 2-3 years	5,044,936.70	39%	2,266,149.36	18%
Over 3 years	3,406,233.00	26%	2,285,127.00	18%
Total (should tie to note 14)	12,970,731.18	100%	12,791,078.36	100%

15 Fund Balance Brought Forward

Description	2020-2021	2020
	Kshs	Kshs
Bank Balances	2,728,363.11	4,858,502.86
Cash Balances	7,279.00	23.0
Short Term Investments		
Receivables	26,426,969.17	17,524,632.24
Payables	(12,791,078.36)	(12,596,136.48)
Total	16,371,532.92	9,787,021.62

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Bank Loans	xxx	xxx
Outstanding Leases	xxx	xxx
Hire Purchase	xxx	xxx
Gratuity And Leave Provision	xxx	xxx
Others (specify)	xxx	xxx
Total	xxx	xxx

17 Biological assets

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle		xxx	xxx
Goats		xxx	xxx
Trees		xxx	xxx
Coffee Or Tea Plantation		xxx	xxx
Poultry		xxx	xxx
Others (specify)		xxx	xxx
Total		xxx	xxx

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments during the year	(xxx)	(xxx)
Balance at the end of the year	xxx	xxx

Other important disclosure notes

19 Stock/ Inventory

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Food stuffs	XX	XX
Lab consumables	XX	XX
Farm produce	XX	XX
Medication	XX	XX
Construction Materials	XX	XX
Others (specify)	XX	XX
	XX	XX

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

Gede Secondary School
Annual Report and Financial Statements For the year ended 30th June 2021

20 Progress on Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Caution money	We stopped collecting caution money from students and what was collected was either refunded or used in compensation of school items lost/damaged by former students.	Resolved/on-going	Once all the former students clear with the school.
2	School fees	We encourage the parents/guardians to pay promptly, however a large number of them have do so in instalment throughout the life of the learners in school.	Resolved/on-going	Termly/yearly End of term 3,2023
3	Creditors	We made a friendly repayment plans with the creditors which we are following faithfully.	Resolved/on-going	Yearly./June 2022/2023

 Sign and Date
 Principal

12/6/2024



11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
1. BARANI BOOKS (TUITION)			467,444.00			TLM
2. MIDA CREEK ENTERPRISES (SCHOOL FUND)			399,902.00			BES
3. SOLMAC VENTURES (SCHOOL FUND)			225,860.00			LUNCH
4. MWANANCHI BAKERS (SCHOOL FUND)			125,608.00			BES
Sub-Total			1,218,814.00			
Supply Of Services						
5. INFORTECH PRNTERS (OPERATION ACCOUNT)			387,230.00			ADM
6. DEDASACA AGENCIES(OPERATION ACCOUNT)			52,270.00			ADM
7. COPY CAT LTD (OPERATION ACCOUNT)			369,140.00			RMI
8. ASAL PRINTERS (OPERATION ACCOUNT)			560,960.00			ADM
Sub-Total			1,369,600.00			
Grand Total			2,588,414.00			

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Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2021
Land	5,000,000.00			5,000,000.00
Buildings And Structures	60,000,000.00	10,000,000.00	NIL	70,000,000.00
Motor Vehicles	7,500,000.00	NIL	NIL	7,500,000.00
Office Equipment, Furniture And Fittings	4,200,000.00	900,000.00	NIL	5,100,000.00
Textbooks	2,800,000.00	1,300,000.00	NIL	3,300,000.00
ICT Equipment	2,500,000.00	800,000.00	NIL	4,200,000.00
Tools And Apparatus	3,000,000.00	1,200,000.00	NIL	4,100,000.00
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	300,000.00	200,000.00	NIL	500,000.00
Total	85,300,000.00	14,400,000.00		99,700,000.00

(The school should ensure that a detailed fixed assets register is maintained).

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11. Annexes
Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
1. BARANI BOOKS (TUITION)			467,444.00			TLM
2. MIDA CREEK ENTERPRISES (SCHOOL FUND)			399,902.00			BES
3. SOLMAC VENTURES (SCHOOL FUND)			225,860.00			LUNCH
4. MWANANCHI BAKERS (SCHOOL FUND)			125,608.00			BES
Sub-Total			1,218,814.00			
Supply Of Services						
5. INFORTECH PRNTERS (OPERATION ACCOUNT)			387,230.00			ADM
6. DEDASACA AGENCIES(OPERATION ACCOUNT)			52,270.00			ADM
7. COPY CAT LTD (OPERATION ACCOUNT)			369,140.00			RMI
8. ASAL PRINTERS (OPERATION ACCOUNT)			560,960.00			ADM
Sub-Total			1,369,600.00			
Grand Total			2,588,414.00			

GEDE SECONDARY SCHOOL
FEES DEBTORS 2021

NO	LUNCH	BES	ACT	RMI	LT&T	ADM	EWC	PE	TOTALS
1	96,000	485,523	40,000	52,443	28,442	30,000	50,000	42,216	824,624
2	125,000	24,000	87,000	97,000	10,200	310,500	39,700	12,700	706,100
3	8,400	92,500	7,250	56,250	69,080	144,853	50,425	13,683.10	442,541.10
4	248,000	432,000	99,500	629,130	65,400	98,700	64,800	40,600	1,678,130
TOTALS	477,400	1,034,023	233,750	834,823	173,122	584,153	204,925	109,199.10	3,651,395.10

GEDE SECONDARY SCHOOL
FEES PREPAYMENTS 2021.

NO	VOTEHEAD	AMOUNT
1	PE	83,717.00
2	RMI	33,455.00
3	LT&T	25,387.00
4	LUCNH	258,706.00
5	ADM	134,231.00
6	ACTIVITY	10,417.00
7	BOM	143,592.00
8	BES	159,027.00
9	EWC	82,303.00
	TOTALS	930,835.00