

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

TABLED
BY:

HON. DWEN BAYA, M.P.

CLERK-AT
THE-TABLE:

CHRISTINE NDIRITU

OF

PARLIAMENT
OF KENYA
LIBRARY

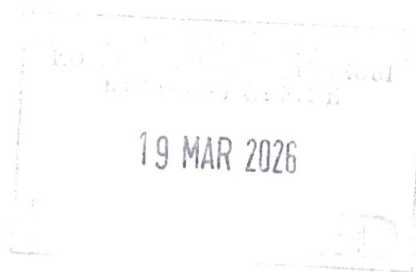
THE AUDITOR-GENERAL

ON

**NJABINI BOYS
HIGH SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2023**

NYANDARUA COUNTY



NJABINI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2023

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS)**

NJABINI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2023

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NJABINI BOYS HIGH SCHOOL
Reports and Financial Statements
For the year ended 30th June 2023

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in NYANDARUA County, KINANGOP Sub-County

The school was registered in 07/2021 under registration number 18-03-0030-0959 and is currently categorized as an *Extra County (National, Extra County, county and Sub County)* public school established, owned or operated by the Government.

The school is a boarding school and had 940 number of students as at 30th June 2023. It has 4 streams and 33 teachers of which 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Gichomo Merita	Chairman	12-05-22
2	Wainaina P Githu	Secretary - Principal	
3	Dr James Gichuru	Member - Co-opted	12-05-22
4	Felista Waruguru	Member – Rep Parents/Local community	12-05-22
5	Loise Alix	Member – Rep Parents/Local community	12-05-22
6	Re. Joseph Gachugia	Member – Rep Parents/Local community	12-05-22
7	John Kiraki Ngugi	Member – Rep Parents/Local community	12-05-22
8	Juliah Wanjiku	Member – Rep persons with special needs	12-05-22
9	Peter Wairegi	Member – Rep Parents/Local community	12-05-22
10	Cecilia Wanjiru Ndegwa	Member – Rep CEB	12-05-22
11	Fr. James Wanjohi	Member – Rep Sponsor	12-05-22
12	Benson Muhia	Member – Rep Sponsor	12-05-22
13	Daniel Kabiru	Member – Rep Special Interest group	12-05-22
14	Edwin Ndonye	Member - Co-opted	12-05-22
15	David Gitau	Member - Co-opted	12-05-22
16	Samuel Muriuki Wachira	Member - Rep Teachers	12-05-22
17	Caroline Mwangi	Member - Co-opted	12-05-22

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Gichomo Merita Wainaina P G Benson Muhia Cecilia Ndegwa James Gichuru Daniel Kabiru	Chairman Secretary Member Member Member V.Chair BOM	4 out of 6
2	Audit Committee	Benson Muhia Cecilia W Ndegwa Loise Alix Re. Joseph Gachugia	Chairman Secretary Member Member	0 out of 6
3	Finance, procurement and general-purpose Committee	Daniel Kabiru James Gichuru Cecillia W Ndegwa Wainaina P G	Chairman Member Member Secretary	3 out of 6
4	SIC Committee	David G Ngigi Wainaina P G James Gichuru Gichomo Merita Bernard Kuria CDE Allan M Maingi	Chairman Secretary Member Member Member Member Member	3 out of 6
		James Gichuru Samuel M Wachira	Chairman Secretary	

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5	Academic Committee	Ferister Waruguru David G Ngigi Felista Waruguru John Kiraki	Member Member Member Member	3 out of 6
6	Discipline and welfare Committee	James Gichuru Wainaina P G Re. Joseph Gachugia Peter Wairegi Caroline Mwangi Loise Alix	Chairman Secretary Member Member Member Member	3 out of 6
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref :	Designation	Name	TSC Number
1	Principal	WAINAINA P GITHU	348490
2	Deputy Principal	ALLAN M. MAINGI	257617
3	School Bursar	BERNARD W. KURIA	ID-8524715

(a) Schools contacts

Post Office Box: 12-20319 South Kinangop
 Mobile Number: 0711335001
 E-mail: njabiniboys@gmail.com
 Website: www.njabiniboys.sc.ke

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(b) School Bankers

The school operated 4 numbers of bank accounts as follows:

- | | |
|------------------|------------|
| 1. Name of Bank: | KCB |
| Branch: | Njabini |
| Account Number: | 1104327333 |
| 2. Name of Bank: | KCB |
| Branch: | Njabini |
| Account Number: | 1104334569 |
| 3. Name of Bank: | KCB |
| Branch: | Njabini |
| Account Number: | 1104334631 |
| 4. Name of Bank: | KCB |
| Branch: | Njabini |
| Account Number: | 1270348191 |

(e). Independent Auditors

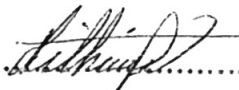
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

.....


FR. PETER MBAARO

Chair,
Board of Management

Njabini Boys High School

.....


PAUL G WAINAINA

Secretary,
Board of Management
/Principal

Njabini Boys High School

.....


GLADYS WANJIRU

Finance Officer

Njabini Boys' High School

Date: 11/3/2026

Date: 11/03/2026

Date: 11/03/2026

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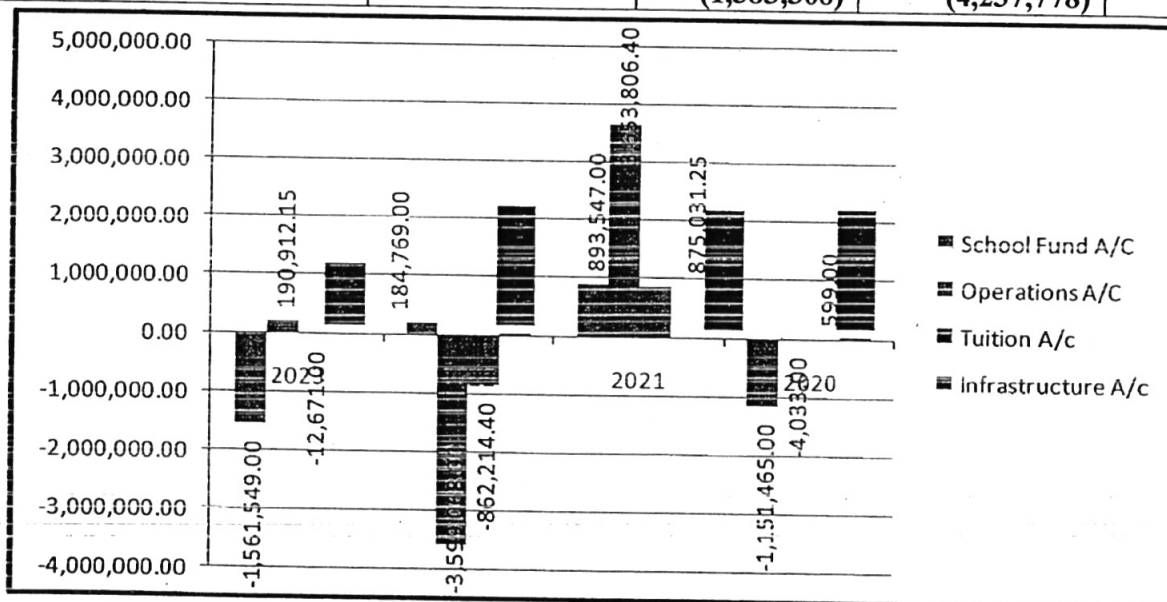
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- **Surplus/ deficit for the year and a comparison of the same for the last three years**

SURPLUS/DEFICIT FOR THE YEAR & COMPARISON FOR LAST THREE YEARS					
SNO	ACCOUNTS	2024	2023	2022	2021
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account		(1,561,549)	184,769	893,54
2	Operations Account		190,912	(3,599,068)	3,653,806
3	Tuition Account		(12,671)	(862,214)	875,031
4	Infrastructure Account		-	38,735	16,000
	TOTAL		(1,383,308)	(4,237,778)	5,438,384



- In the year 2023 and 2022, deficit was attributed by high price of commodities in the country.

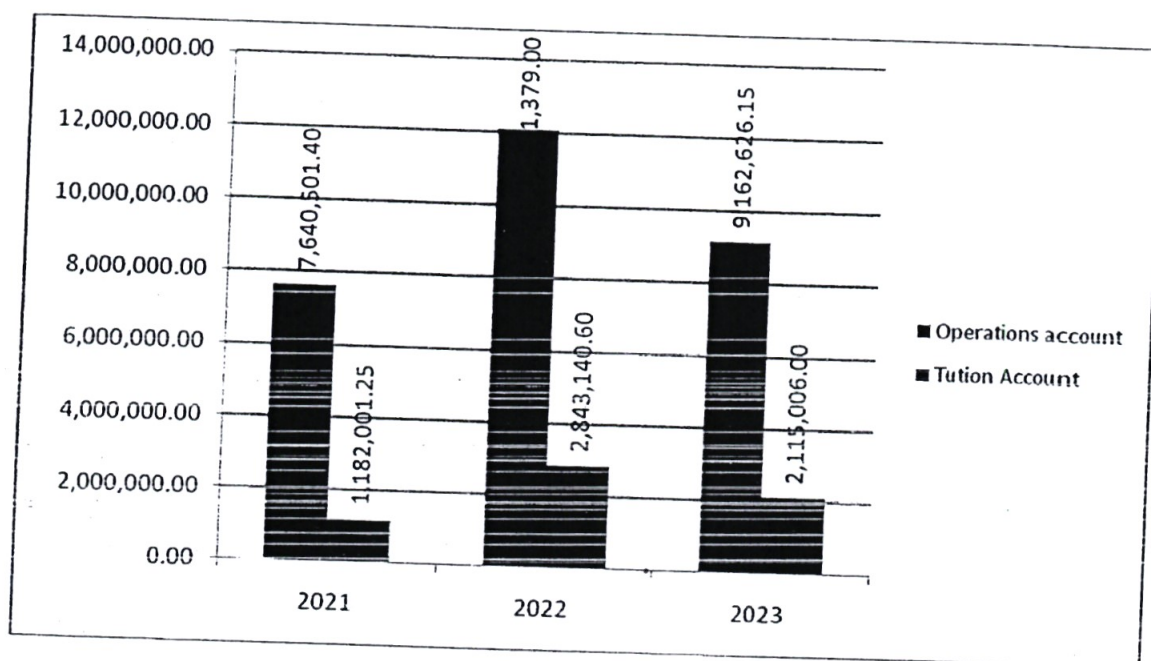
-Surplus in the year 2021 was attributed by recovery of debtors and avoiding huge fee balances.

-Deficit in the year 2020 was as a result of prolonged closure after abrupt shutting of the schools due to Covid-19

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Capitation grants from the Ministry of Education for the last three years

CAPITATION GRANTS FROM THE FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2024	2023	2022	2021
		KSHS	KSHS	KSHS	KSHS
1	Operations Account		9,162,626	12,061,379	7,640,501
2	Tuition Account		2,115,006	2,843,141	1,182,001
	Total		11,277,632	14,904,520	8,822,502
	No of Students		915	920	940
	Ratio of Capitation per student		1:12,325	1:16,200	1:9,386



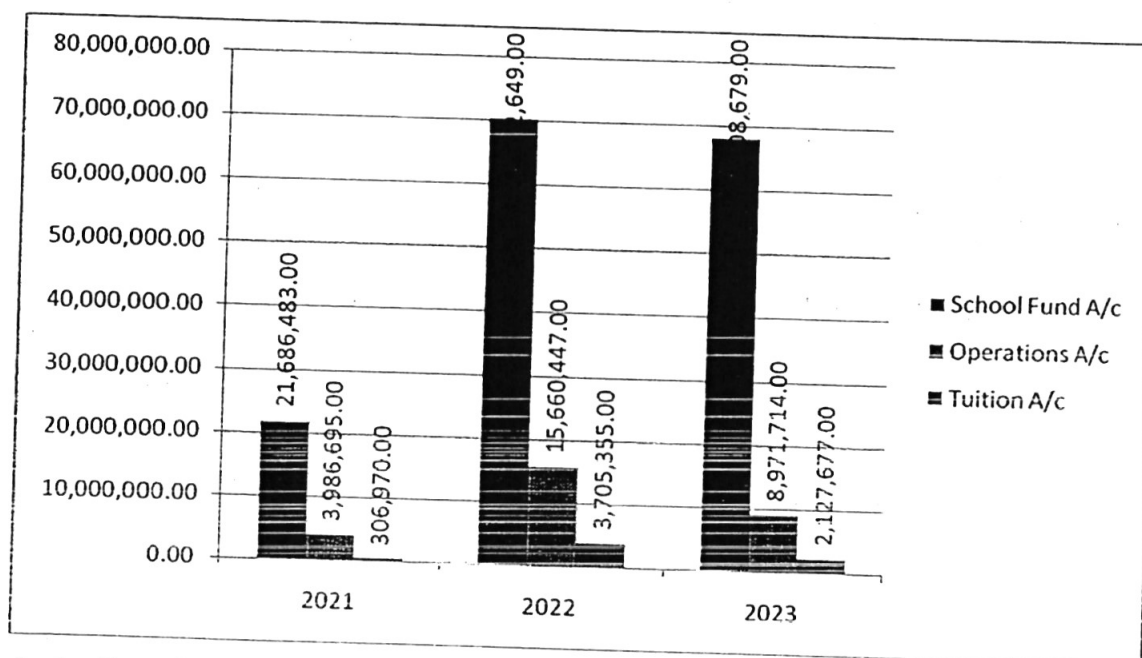
In the year 2021 the capitation was Ksh 8,822,503 which was as a result of the financial year 2021 covering a period of 6 months instead of 12 months. Also financial year 2022 covers a period of 12 months thus causes capitation to increase to Ksh 14,904,520

In the year 2023 not all students received the capitation grants except those in the Nemis portal thus reduce the figure Ksh 11,277,632.15

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A three-year overview of growth in expenditure of the school

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2023	2022	2021	
		Kshs	Kshs	Kshs	
1	School Fund Account	68,008,679	70,122,649	21,686,483	
2	Operations Account	8,971,714	15,660,447	3,986,695	
3	Tuition Account	2,127,677	3,705,355	306,970	
	Total	79,108,070	89,488,451	25,980,148	



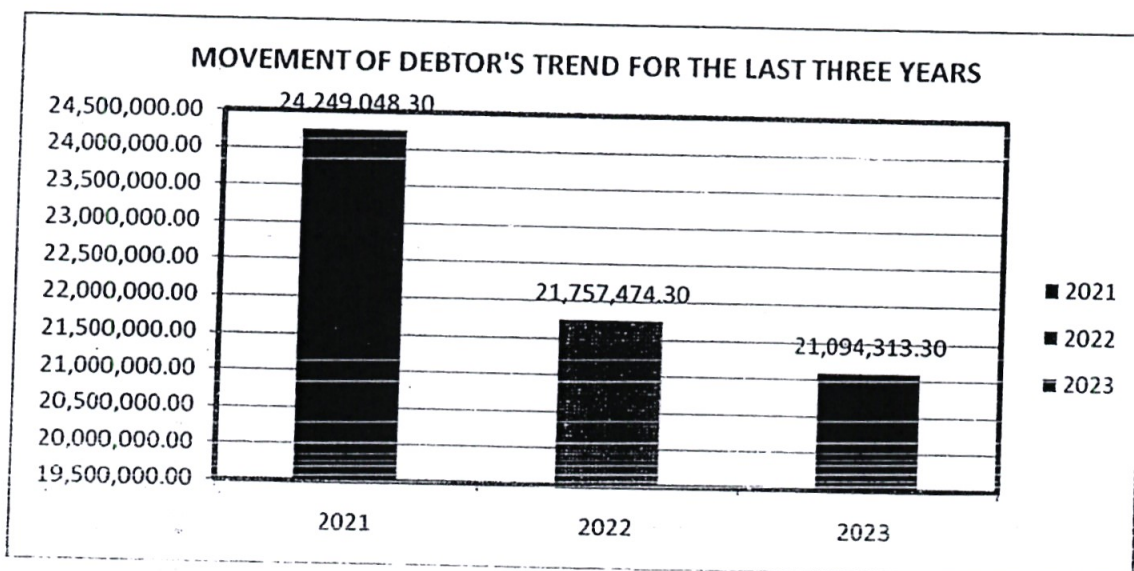
-In the financial year 2021 covers a period of 6 months thus expenditure was low compared with the years 2022 and 2023.

- In the year 2022 and 2023, an increase in expenditure was as a result of high price of commodities in the country and also the years cover a period of 12 months.

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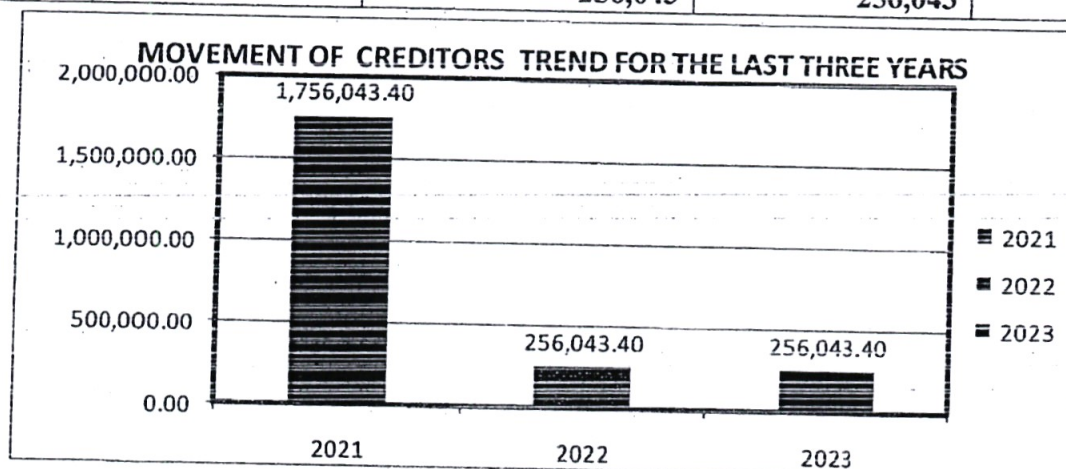
- **Movement of debtors and creditors of the school over the last three years**

MOVEMENT OF DEBTORS OF THE SCHOOL					
SNO	ACCOUNTS	2023	2022	2021	
		KSHS	KSHS	KSHS	
1	Debtors	21,094,313	21,757,474	24,249,048	
	Total	21,094,313	21,757,474	24,249,048	



-A decrease of Debtors in the three years 2021,2022 and 2023. is as a result of having less fees balances, and recovery of fee arrears in the previous years.

MOVEMENT OF CREDITORS OF THE SCHOOL					
SNO	ACCOUNTS	2023	2022	2021	
		KSHS	KSHS	KSHS	
1	Creditors	256,043	256,043	1,756,043	
	Total	256,043	256,043	1,756,043	

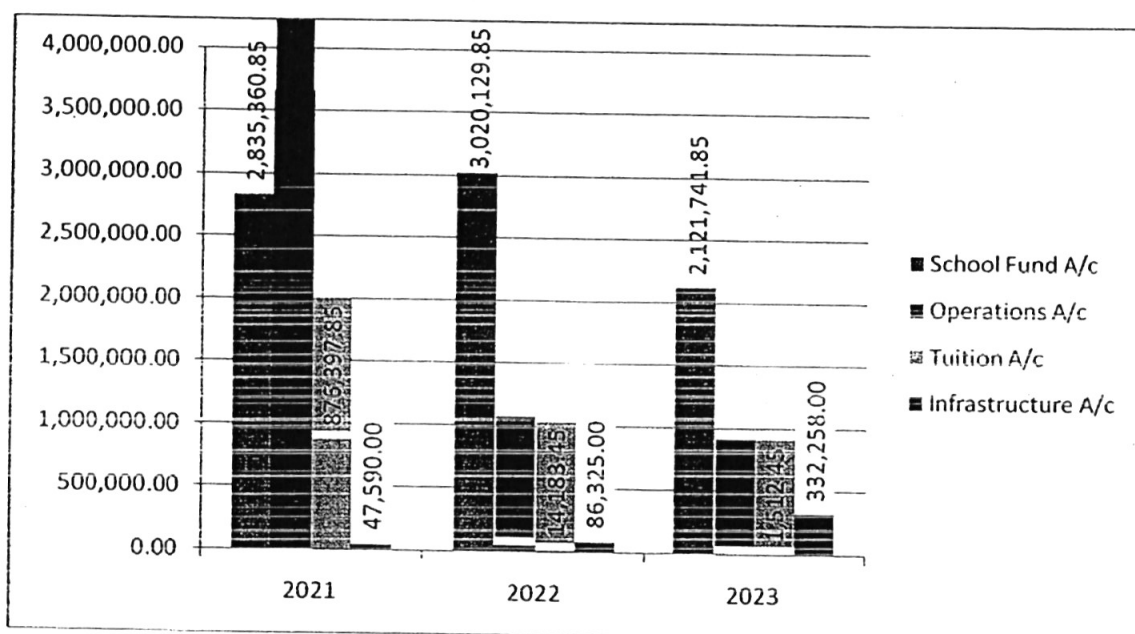


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There is decrease of creditors in the consecutive years. The main contributors to the decrease of creditors are less trade and other payables (prepaid fees).

- Movement of cash and bank balances over the last three years

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2023	2022	2021	
		KSHS	KSHS	KSHS	
1	School Fund Account	2,121,742	3,020,130	2,835,361	
2	Operations Account	1,227	56,248	3,655,316	
3	Tuition Account	1,512	14,183	876,398	
4	Infrastructure A/c	332,258	86,325	47,590	
	Total	2,456,740	3,176,886	7,414,664	



b) Teacher Student ratio:

. Between the month of July 2022 and June 2023, the status of the teaching staff is as follows:

There are 33 teachers posted by the Teachers Service Commission and 7 recruited by the Board of Management.

The teacher student ratio lies at 1: 23. We have a shortage of teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4

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c) Mean score in the 2022, 2021 & 2020 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET
2022	187	B	133	71.12%	8.0
2021	218	B	156	71.56%	7.8
2020	194	B -	138	71.14%	7.5

d) Capacity of the school

CAPACITY OF THE SCHOOL	YEAR ENDED 30TH JUNE JUNE 2022	YEAR ENDED 30TH JUNE 2021	YEAR ENDED 2020
CLASSROOMS (Stone Building)	19	17	17
BOOK STORE	1	1	1
ADMINISTRATION BLOCK	1	1	1
LIBRARY BLOCK	1	1	1
LABORATORIES	3	3	3
DORMITORIES	10	10	10
DINING HALLS	1	1	1
ABLUTION BLOCKS	2	2	2
STAFF HOUSES /BLOCK (Stone Building)	5	5	5
LAND WITH LEGAL OWNERSHIP	14 ACRES	14 ACRES	14 ACRES

a)

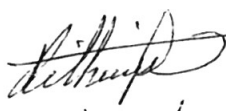
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Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	Water Heating System	2022-2023	completed	725,000	Infrastructure Account
2	cctv	2022-2023	On-going	462,200	Infrastructure Account
3	Toilet repairs	2022-2023	completed	550,800	Infrastructure Account
4	Dining Hall Repair	2022-2023	On-going	488,036	Infrastructure Account
5	Guttering	2022-2023	On-going	583,710	Infrastructure Account

Sign

School Principal


11/03/2026

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Njabini boys' high school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

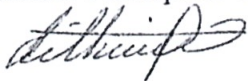
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

Name: FR PETER MBAARO
Designation: Chairman, School Board of Management

Sign: 

Date: 11/3/2026

Name: WAINAINA PAUL.G
Designation: School Principal & Secretary to Board of Management

Sign: 

Date: 11/03/2026

Name: GLADYS WANJIRU
Designation: Bursar/ Finance Officer

Sign: 

Date: 11/03/2026

REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NJABINI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Njabini Boys High School set out on pages 1 to 15, which comprise the statement of financial assets and financial liabilities as at 30 June, 2023, and the statement of receipts and payments, statement of

cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Njabini Boys High School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies of the Financial Statements

Review of the financial statements revealed the following inaccuracies

1.1 Variance in School Fund Income-Parents Contribution

The statement of receipts and payments reflects boarding and school fund income-parents contributions of Kshs.66,447,130 as disclosed in Note 3 to the financial statements. However, the ledger reflects an amount of Kshs.57,904,566 resulting in an unexplained variance of Kshs.8,542,564.

1.2 Variances in Boarding and School Fund Payments

The statement of receipts and payments reflects boarding and school fund payments of Kshs.68,008,679 as disclosed in Note 7 to the financial statements. However, the ledger reflects an amount of Kshs.65,362,303 resulting in an unexplained variance of Kshs.2,646,376.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Unsupported Cash and Bank Balances

The statement of financial assets and financial liabilities reflects cash and cash equivalents bank balances of Kshs.2,456,740 as disclosed in Note 8 the financial statements. However, the balances were as per the bank statements and were not supported by cash books and monthly bank reconciliation statements.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.2,456,740 could not be confirmed.

3. Unsupported Accounts Receivable

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.21,094,313. Included in the balance is Kshs.937,826 in respect of other

non-fee receivables. However, the supporting schedules, detailed aging analysis and issued invoices were not provided for audit review.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.21,094,313 could not be confirmed.

4. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.256,043. However, a creditors schedule indicating the particulars of creditors, opening balances, accrued payables and payables settled during the year to arrive at the closing balance were not provided for audit.

In the circumstances, the accuracy, existence and completeness of accounts payables balance of Kshs.256,043 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Njabini Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there were no other key audit matters to report in the year under review.

Other Information

The Management is responsible for the Other Information set out on page ii to xiii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on Njabini Boys High School financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry guidelines.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments of Kshs.68,008,679 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.2,795,100 transferred to the Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.2,795,100 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance on whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Internal Audit Function

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.21,094,313 as disclosed in Note 11 to the financial statements. Included in the balance are fee arrears amounting to Kshs.20,156,487 comprising of student fee balances due from continuing students of Kshs.3,583,563 and Kshs.16,572,924 due from students who had already completed their studies of at the time of reporting. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public money is applied in an effective manner.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS

AUDITOR-GENERAL

Nairobi

30 April, 2026

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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2023

DESCRIPTION OF VOTE HEAD	Note	2022 - 2023	2021 - 2022
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,115,006	2,843,141
Capitation grants for operations	2	9,162,626	12,061,379
School Fund Income- Parents' Contributions	3	66,447,130	69,506,618
School Fund Income- Other receipts	4	-	800,800
Infrastructure		-	4,700,000
TOTAL RECEIPTS		77,724,762	89,911,938
PAYMENTS			
Payments for Tuition	5	2,127,677	3,705,355
Payments for operations	6	8,971,714	15,660,447
Boarding and school fund payments	7	68,008,679	70,122,649
Infrastructure		-	4,661,265
TOTAL PAYMENTS		79,108,070	94,149,716
SURPLUS/DEFICIT		(1,383,308)	(4,237,778)

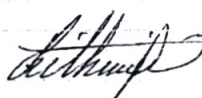
The school financial statements were approved on and signed by:

Sign: 

Name: FR PETER MBAARO
Chair BOM

Date 11/3/2026

Sign



Name: WAINAINA PAUL G
School Principal/
Secretary to BOM

Date 11/03/2026

Sign



Name: BERNARD KURIA
Bursar/
Finance Officer

Date 11/03/2026

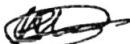
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2023

	Note	2022-2023	2021-2022
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	2,456,740	3,176,886
Cash Balances	9	-	-
Short term Investment	10	-	-
Total Cash and cash equivalent		2,456,740	3,176,886
Account's receivables	11	21,094,313	21,757,474
TOTAL FINANCIAL ASSETS		23,551,053	24,934,361
FINANCIAL LIABILITIES			
Accounts Payables	12	(256,043)	(256,043)
NET FINANCIAL ASSETS		23,295,009	24,678,317
REPRESENTED BY			
Accumulated Fund b/fwd	13	24,678,317	29,907,670
Surplus/Deficit for the year		(1,383,307.85)	(4,237,778)
Decrease in receivables		-	(2,491,574)
Decrease in payables		-	1,500,000
NET FINANCIAL POSSITION		23,295,009	24,678,317

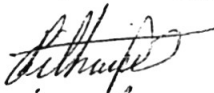
The School's financial statements were approved on _____ and signed by:

Name: FR PETER MBAARO
Chairman, BoM

Sign: 

Date: 11/3/2026

Name: WAINAINA P.G
School Principal/Secretary
to BoM

Sign: 

Date: 11/03/2026

Name: GLADYS WANJIRU
Bursar/Finance

Sign: 

Date: 11/03/2026

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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2023

		2022 - 2023 Kshs	2021 - 2022 Kshs
Receipts from operating activities			
Capitation grants for tuition	1	2,115,006	2,843,141
Capitation grants for operations	2	6,103,626	12,061,379
School fund income- Parents contributions/ fees	3	67,110,291	69,506,618
School fund income- Other receipts(farm)	4	-	800,800
Infrastructure	4b	3,059,000	4,700,000
Total receipts		78,387,923	89,911,938
Payments			
Payments for Tuition	6	2,127,677	3,705,355
Payments for operations	7	6,158,647	15,660,447
Boarding and school fund payments	8	68,008,679	70,122,649
Infrastructure	9	2,813,067	4,661,265
Total Payments		79,108,070	94,149,716
Net cash flow from operating activities	a	(720,147)	(4,237,778)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Purchase of Investments			
Net cash flows from Investing Activities	b	-	-
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
Net cash flows from Investing Activities	c	-	
NET INCREASE IN CASH AND CASH EQUIVALENT		(720,147)	(4,237,778)
Cash and cash equivalent at BEGINNING of the year		3,176,886	7,414,665
Cash and cash equivalent at END of the year		2,456,740	3,176,886

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

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VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Receipt/expenses Item	Original Budget	Adjustment s	Final Budget	Actual on Comparabl e Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
RECEIPTS					
(1) CAPITATION GRANT ON TUITION					
Teaching / learning materials	2,904,600	-	2,904,600	2,115,006	72%
TOTAL	2,904,600	-	2,904,600	2,115,006	72%
(2) CAPITATION GRANT ON OPERATIONS					
Infrastracure(Repairs and maintenance)	4,700,000	-	4,700,000	3,059,000	65%
Other – LT&T,EWC.PE,AdminC	7,788,840	-	7,788,840	5,676,576	70%
Activity	1,410,000	-	1,410,000	427,050	30.%
TOTAL	13,898,840		13,898,840	9,162,626	64%
(3) FEES CHARGED ON PARENTS					
Repairs and maintenance	2,256,000	1,128,000	3,384,000	1,740,303	51%
Other – LT&T,EWC.PE,AdminC	9,870,000	4,935,000	14,805,000	19,140,000	129%
Activity	235,000	117,500	352,500	377,779	107%
Fee on Boarding Equipment and Stores	39,339,000	11,679,500	51,018,500	45,852,209	86%
TOTAL	51,700,000	17,860,000	69,560,000	67,110,291	96%
OTHER INCOME					
Income from farming activities	-	-	-	-	-
(1) EXPENDITURE FOR TUITION					
Teaching / learning materials	2,904,600	-	2,904,600	2,127,677	73%
TOTAL	2,904,600	-	2,904,600	2,127,677	73%
(2) EXPENDITURE FOR OPERATIONS					
Infrastracure(Repairs and maintenance)	4,700,000	-	4,700,000	2,813,067	93%
Other – LT&T,EWC.PE,AdminC	7,788,840	-	7,788,840	5,078,447	65%
Activity Expenses	1,410,000	-	1,410,000	1,080,200	76.%
TOTAL	13,898,840	-	13,898,840	8,971,714	66%
(3) EXPENDITURE FOR SCHOOL FUND					
Repairs, maintenance and improvements	2,256,000	1,128,000	3,384,000	2,114,800	62.%
Other – LT&T,EWC.PE,AdminC	9,870,000	4,935,000	14,805,000	20,048,640	135%
Activity	235,000	117,500	352,500	1,247,220	353%
Boarding Equipment and Stores	39,339,000	11,679,500	51,018,500	44,598,019	88%
TOTAL	51,700,000	17,860,000	69,560,000	68,008,679	98%

NOTES

- The figures in the adjustment column represents revenue for the 4th term, since 2023 financial year happens to have the 4 terms due recovery of time wasted in the year 2020 which was caused by abrupt closure of school due to covid-19 as it was directed by the ministry of education .

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- 129.28% and 107.17% revenue in RMI and activity vote heads in school funds account was attributed by increase of number of students in the school.

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- 135.42% expenditure on PE, EWC, and LTT & ADM in school fund account was attributed by high price of fuel and commodities in the country. The revenue amounted to a total of Ksh. 14,805,000.00 and expenditure was Ksh 20,048,640.00 resulting to a deficit of ksh. 5,243,640.00 Which was paid by borrowing form BES vote head from the same account.
- 353.82% expenditure on activity vote head in school fund account was as a result of high price of games equipment, music and drama costumes. The revenue was Ksh 352,500.00 and expenditure was Ksh 1,247,220.00 leading to deficit of Ksh 894,720.00 which was also paid by borrowing form BES vote head in the same account.

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ix. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2) Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3) In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5) Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6) Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7) Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10) Subsequent events

There have been no events subsequent to the financial year end with

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IX. NOTES TO THE FINANCIAL STATEMENTS

1	CAPITATION GRANT FOR TUITION		2022-2023 Kshs.	2021-2022 Kshs.
	Teaching / learning materials		2,115,006	2,843,141
	Total		2,115,006	2,843,141
2	CAPITATION GRANT FOR OPERATIONS			
	Repairs Maintenance and Improvements		3,059,000	4,077,000
	Others(LT&T,EWC,Admin C,PE)		5,517,976	7,984,378
	Medical		158,600	
	Activity		427,050	
	Total		9,162,626	12,061,379
3	PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT			
	Fee on Boarding Equipment and Stores		45,189,048	44,430,657
	Others(LT&T,EWC,Admin C,PE)		19,140,000	22,651,148
	Repairs and maintenance		1,740,303	1,219,900
	Activity		377,779	1,048,500
	Fees Arrears		-	156,433
	Total		66,447,130.00	69,506,618
4	OTHER RECEIPTS - SCHOOL FUND ACCOUNT			
	Income from farming activities		-	800,800
	Total		-	800,800
4b	Infrastructure		-	4,700,000

(Include an explanation on the kind and source of grants/
donations received by the school.)

5	PAYMENTS FOR TUITION		2022-2023 Kshs.	2021-2022 Kshs.
	Teaching / learning materials		2,123,750	3,703,450
	Bank charges		3,927	1,905
	Total		2,127,677	3,705,355
6	PAYMENTS FOR OPERATIONS			
	Others(LT&T,EWC,Admin C,PE)		4,379,994	11,599,952
	Repairs Maintenance and Improvements		3,468,616	4,054,990
	Activity		1,080,200	
	Bank charges		7,626	5,505
	Medical		35,278	
	TOTAL		8,971,714	15,660,447

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NOTES TO THE FINANCIAL STATEMENTS (continued)				
7	BOARDING AND SCHOOL FUND PAYMENTS		2022-2023	2021-2022
			Kshs.	Kshs.
	Fee on Boarding Equipment and Stores		42,393,376	38,080,733
	Others(LT&T,EWC,Admin C,PE)		20,048,640	20,606,633
	Repairs and maintenance		2,114,800	8,516,851
	Activity		1,247,220	1,017,400
	Bank charges		25,025	48,352
	Payment to creditors			1,500,000
	Expenses on income generating activities- Farm		407,272	352,680
	Prepaid fee		1,772,346	
	TOTAL		68,008,679	70,122,649
7b	Infrastructure		-	4,661,265
8	BANK ACCOUNTS	Bank Account Number	2022-2023	2021-2022
	Name of Bank, Account No. & currency		Kshs.	Kshs.
	Tuition Account	1104334631	1,512	14,183
	Operations Account	1104334569	1,227	56,248
	School Fund Account/Boarding-KCB	1104327333	2,121,742	3,020,130
	Infrastructure Account	1270348191	332,258	86,325
	Total		2,456,740	3,176,886
9	CASH IN HAND		2022-2023	2021-2022
	Description		Kshs	Kshs
	Tuition Account		-	-
	Operation Account		-	-
	Infrastructure Account		-	-
	School Fund account		-	-
	Total		-	-

10	SHORT TERM INVESTMENTS		2022-2023	2021-2022
	Description		Kshs.	Kshs.
			-	-
			-	-

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11	ACCOUNTS RECEIVABLE			
	Description		2022-2023 Kshs	2021-2022 Kshs.
	Fees arrears		20,156,487	25,186,874
	Other non-fees receivables		937,826	(3,429,400)
	Total		21,094,313	21,757,474
	[Include an ageing of the fees arrears below]		2022-2023 Kshs	2021-2022 Kshs.
	Description			
	Fees arrears for current year		3,000,000	4,523,659
	Fees arrears for the previous year		4,246,724	4,246,724
	Fees arrears for prior periods (over two years)		16,572,924	16,572,924
	Less recoveries 2021/2022		(3,663,161)	(156,433)
	Total		20,156,487	25,186,874
12	ACCOUNTS PAYABLE		2022-2023 Kshs.	2021-2022 Kshs.
	Description			
	Trade creditors (See ageing below and appendix 1)		-	
	Prepaid fees		-	
	Caution Money		256,043.40	256,043
	Total		256,043.40	256,043
	[Include an ageing of the creditor's arrears below]			
	Description		2022-2023 Kshs	2021-2022 Kshs.
	Trade creditors for current year		-	-
	Trade creditors for the previous year		-	1,500,000
	Trade creditors for prior periods (over two years)		-	(1,500,000)
	Total		-	-

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NOTES TO THE FINANCIAL STATEMENTS (continued)

13	FUND BALANCE BROUGHT FORWARD			
	Description		2022-2023 Kshs.	2021-2022 Kshs.
	Bank balances		3,176,886	7,414,665
	Cash balances		-	-
	Short Term Investments		-	-
	Receivables		21,757,474	24,249,048
	Payables		(256,043)	(1,756,043)
	Total		24,678,317	29,907,670

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

	Other important disclosure notes			
14	Non-current Liabilities Summary			
	Description		2022-2023 Kshs.	2021-2022 Kshs.
	Bank loan(s)		-	-
	Total		-	-
15	Biological assets	Numbers	2022-2023 Kshs.	2021-2022 Kshs.
	Description			
	Cattle	2	160,000	180,000
	SHEEP	12	120,000	80,000
	Trees	5980	2,310,000	2,400,000
	Total		2,590,000	2,620,000
16	Borrowings			
	Description			
	a) Borrowings			
	Borrowing at beginning of the year			
	Borrowings during the year			
	Repayments of during the year			
	Balance at end of the year			

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Other important disclosure notes

17	1 Stock/ Inventory		2022-2023 Kshs.	2021-2022 Kshs.
	Description		-	-
	Stock/Inventory- FOOD STUFF		-	-
	Stock/ inventory at beginning of the year		711,276	917,511
	Stock/ inventory purchased during the year		14,323,350	14,257,690
	Stock/ inventory issued during the year		14,077,810	14,008,524
	Balance at end of the year		713,481	711,276

	FOOF STUFF	OPENING BALANCE QTY 1.7.2022	QTY PURCHASED	QTY USED	CLOSING BALANCE 30.6.2023
	ITEM	KSHS	KSHS	KSHS	KSHS
1	MAIZE	148,800	1,375,920	1,491,120	33,600
2	BEANS	154,100	1,277,020	1,406,464	24,656
3	MAIZE FLOUR	85,280	6,840,080	6,393,920	531,440
4	RICE	7,700	1,167,600	1,136,940	38,360
5	COOKING FAT	6,750	236,750	236,750	6,750
6	COOKING OIL	7,680	176,640	154,560	29,760
7	SALT	5,831	65,660	69,286	2,205
8	SUGAR	32,000	3,062,000	3,076,000	18,000
9	TEA LEAVES	19,800	121,680	112,770	28,710
		711,276	14,323,350	14,077,810	713,481

FOOD STUFF							
	ITEMS	UNITS	COST KSHS	OPENING BALANCE QTY 1.7.2022	QTY PURCHASED	QTY USED	CLOSING BALANCE 30.6.2023
1	MAIZE	KG	120	1,240	11,466	12,426	290
2	BEANS	KG	134	1,150	9,530	10,496	184
3	MAIZE FLOUR	KG	130	656	52,616	49,184	4,088
4	RICE	KG	140	55	8,340	8,121	274
5	COOKING FAT	KG	250	27	947	947	27
6	COOKING OIL	LTR	320	24	552	483	93
7	SALT	KG	49	119	1,340	1,414	45
8	SUGAR	KG	200	160	15,310	15,380	90
9	TEA LEAVES	GMS	1.5	13,200	81,120	75,180	19,140

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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18	1 Stock/ Inventory		2022-2023 Kshs.	2021-2022 Kshs.
	Description		-	-
	Stock/Inventory- BUILDING		-	-
	Stock/ inventory at beginning of the year		170,950,800	170,980,800
	Stock/ inventory purchased during the year			
	Stock/ inventory issued during the year			
	Balance at end of the year		170,950,800	170,950,800

BUILDINGS							
	ITEMS	UNITS	COST KSHS	OPENING BALANCE QTY 1.7.2022	QTY PURCHASED	QTY USED	CLOSING BALANCE 30.6.2023
1	ADMINISTRATION BLOCK		5,500,000	5,500,000			5,500,000
1	BIOLOGY LAB		2,500,000	2,500,000			2,500,000
1	CHEMISRY LAB		2,100,000	2,100,000			2,100,000
1	COMPUTER LAB		2,000,000	2,000,000			2,000,000
1	DINNING HALL		8,000,000	8,000,000			8,000,000
1	LIBRARY BLOCK		1,500,000	1,500,000			1,500,000
1	PHYSICS LAB		1,800,000	1,800,000			1,800,000
1	WORKSHOP ROOM		600,000	600,000			600,000
2	STORY DORMITORY		60,000,000	60,000,000			60,000,000
4	DORMITORY		24,000,000	24,000,000			24,000,000
22	CLASSROOM		39,600,000	39,600,000			39,600,000
	DEPUTY PRINCIPAL BLOCK		5,800,000	5,800,000			5,800,000
	PRINCIPAL HOUSE		3,000,000	3,000,000			3,000,000
	TOILETS		5,050,800	5,050,800			5,050,800
	STAFF HOUSE BLOCK		7,000,000	7,000,000			7,000,000
1	TEACHERS HOUSE		2,500,000	2,500,000			2,500,000
	TOTAL KSHS.		170,950,800	170,950,800			170,950,800

19	1 Stock/ Inventory		2022-2023 Kshs.	2021-2022 Kshs.
	Description		-	-
	Stock/Inventory- EQUIPMENET		-	-
	Stock/ inventory at beginning of the year		28,209,300	28,209,300
	Stock/ inventory purchased during the year		2,467,200	
	Stock/ inventory issued during the year			
	Balance at end of the year		30,676,500	28,209,300

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	EQUIPMENT						
	ITEMS	UNITS	COST KSHS	OPENING BALANCE QTY 1.7.2022	QTY PURCHASED	QTY USED	CLOSING BALANCE 30.6.2023
1	BIOLOGY LAB ITEMS		3,000,000	3,000,000			3,000,000
1	BOOK STORE		1,000,000	1,000,000			1,000,000
1	CHEMISRY LAB ITEMS		3,000,000	3,000,000			3,000,000
1	COPY PRINTER		130,000	130,000			130,000
1	LISTER POWER GENERATOR		210,000	210,000			210,000
1	PHYSICS LAB ITEMS		3,000,000	3,000,000			3,000,000
1	TV SET		40,000	40,000			40,000
1	WORKSHOP TOOLS		632,300	632,300			632,300
2	PHOTOCOPY MACHINE		145,000	145,000			145,000
2	PROJECTOR		120,000	120,000			120,000
4	LAPTOPS		120,000	120,000			120,000
9	HP LASER JET PRINTERS		117,000	117,000			117,000
10	ADMINISTRATION CHAIRS & LOCKERS		110,000	110,000			110,000
24	COMPUTERS		240,000	240,000			240,000
30	TEACHERS CHAIRS & LOCKERS		260,000	260,000			260,000
60	DININIG TABLES @5000		300,000	300,000			300,000
120	DININIG BENCHES @1500		180,000	180,000			180,000
490	METAL BOUBLE DECKER BEDS		7,105,000	7,105,000	700,000		7,850,000
980	STUDENTS CHAIRS & LOCKERS		5,880,000	5,880,000	580,000		6,460,000
	CCTV		550,000	550,000	462,200		1,012,000
1	HOT WATER SYSTEM -(BOILER)		150,000	150,000	725,000		725,000
	FIRE EXTINGUISHERS		350,000	350,000			350,000
	LIBRARY BOOKS - ASSORTED		1,500,000	1,500,000			1,500,000
	OFFICE STATIONERY ASSORTED		70,000	70,000			70,000
	TOTAL KSHS.		28,209,300	28,209,300	2,467,200		30,676,500

X . PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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XI. ANNEX 1 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land 1 - (14 Acre)	1965		40,000,000			40,000,000
Land 2						
Buildings and structures			196,960,000			196,960,000
Motor vehicles	2008		1,400,000			1,400,000
Office equipment, furniture and fittings			18,985,500			18,985,500
ICT Equipment, and Other ICT Assets			425,000			425,000
Tools and apparatus			10,132,300			10,132,300
Textbooks			4,000,000			4,000,000
Other Machinery and Equipment	2008		750,000			750,000
Heritage and cultural assets						
Intangible assets- soft ware	2015		150,000			100,000
Total			272,802,800			272,802,800