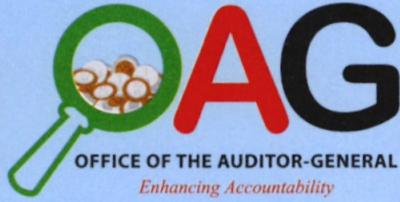


REPUBLIC OF KENYA



REPORT

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THE AUDITOR-GENERAL

ON

TIMBILA BOYS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

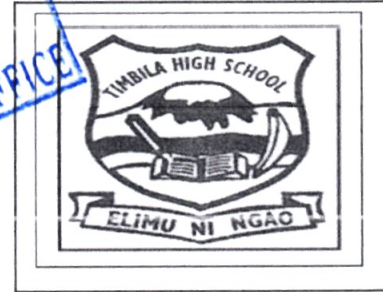
TAITA TAVETA COUNTY



OFFICE OF THE AUDITOR GENERAL
P.O.Box 95202 MOMBASA

17 APR 2023

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Revised 30th June 2023.

**TIMBILA BOYS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

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TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Taita Taveta County, Taveta Sub-County.

The school was started in 1971 as a harambee school under ACK church with semi-permanent structures as a one streamed mixed school. In 1998 the girls were phased out making the school a purely boys school under registration number GP/A/3537/05. In 23rd January, 2012 the school was registered for triple stream under registration no PU/S/3/3537/12.

The school was registered in 31st March 2021 under registration number 06/5/0030/0368 and is currently categorized as a *Extra County* public school established, owned or operated by the Government.

The school is a day/boarding school and had 745 number of students as at 30th June 2023. It has 16 streams and 35 teachers of which 11 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	Ms. Florence Mulei	Chairperson	4/8/2022
2	Mr. Joseph Kazungu Charo	Secretary- Principal	4/8/2022
3	Ms. Faith Marete	Member	4/8/2022
4	Mr. Jacob Munene	Member	4/8/2022
5	Rev. Benson Ouma	Member	4/8/2022
6	Ms. Ruth Nyamalo	Member	4/8/2022
7	Mr. Mcharo David	Member	4/8/2022
8	Mr. Flijah Joseph	Member	4/8/2022
9	Mr. Aden Maulid	Member	4/8/2022
10	Mr. Leonard Ngaluma	Member – Rep CEB	4/8/2022
11	Mr. Frank Nyange	Member Rep Teachers	4/8/2022
12	Rev. Richard Mwambi Mr. Daniel Mbaso Ms. Eunice Mchikirwa	3 Members – Sponsor	4/8/2022
13	Mr. Kala Ikutu	Member - Community	
13	Mr. Armstrong Shikuku	MemberSpecial Needs	4/8/2022
14	Mr. Lucas Nyale	Rep Students	4/8/2022

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Ms. Florence Mulei Mr. Joseph Kazungu Mr. Jacob Mnene Ms. Eunice Mchikirwa Mr. Leonard Ngaluma	Chairperson Secretary Member Member Member	1
2	Audit Committee	Mr. Staneley Masamo Ms. Ruth Nyamalo Rev. Richard Mwambi Mr. David Mcharo Mr. Joseph Metiaki	Chairperson Secretary Member Member Member	1
3	Finance, procurement and general purposes Committee	Mr. Leonard ngaluma Mr. Joseph kazungu Ms. Faith marete Mr. Jacob munene Rev. Benson ouma	Chairperson Secretary Member Member Member	1
4	Academic Committee	Mr. Kala ikutu Mr. Joseph Kazungu Mr. Jacob Mnene Mr. Frank nyange Mr. Aden maulid Ms. Ruth nyamalo	Chairperson Secretary Member Member Member Member	1

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

		Ms. Eunice mchikirwa	Member	
5	Development Committee	Ms. Faith Marete Mr. Joseph Kazungu Ms. Florence Mulei Mr. Jacob Mnene Mr. Mcharo David SCDE	Chairperson Secretary Member Member Member	
6	Discipline and welfare Committee	Ms. Ruth nyamalo Mr. Joseph kazungu Mr. Jacob mnene Rev. Richard mwambi Mr. Frank nyange Mr. Armstong shikuku Mr. Joseph metiaki Mr. Nyale lucas Ms. Eunice mchikirwa	Chairperson Secretary Member Member Member Member Member Member Member	
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Joseph kazungu charo	TSC No. 375601
2	Deputy Principal	Donald mwambela	TSC No.372805
3	School Bursar	Daniel okoth	ID No. 5375529
4	Other (specify)		

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(a) Schools contacts

Post Office Box: 90-80302 Taveta
Telephone: 0711 743 180
E-mail: highschooltimbila@gmail.com
Website:
Facebook: Timbila high school
Twitter:

(b) School Bankers

The following school operated eight number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB KENYA LTD
Branch: TAVETA
a) CURRENT ACCOUNT:

Boarding account	1103909665
Operational account	1103903217
Tuition account	1103908707

2. Name of Bank: KCB KENYA LTD
Branch: TAVETA
b) SAVINGS ACCOUNT:

Reserve savings account	110311689
Gratuity account	1103311034
Motor vehicle account	1137020253

3. Name of Bank: EQUITY BANK
Branch: TAVETA
Collection Account no. 281777469

4. MPESA PayBill No.522123 account no. 60047K attached to KCB bank account

(c) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*

Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).

c) Mean score in the 2022 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

d) Number of Candidates in the 2022 KCSE:

(Tabulate the number of candidates sitting for KCSE over the last three years).

e) Capacity of the school:

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

TIMBILA BOYS SECONDARY SCHOOL


Reports and Financial Statements

For the year ended 30th June 2023

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time


PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 90-80302, TAVETA
.....
Date:

School Principal

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Timbila Boys Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: Ruth Nyamalo

Designation: Chairman, School Board of Management

Date:



PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 90-80302, TAVETA

.....
Sign: _____ Date: _____

Name: Shuma Kapanga

Designation: School Principal & Secretary to Board of Management

Date:



.....
Name: Hannah Mwanyika

Designation: Bursar/ Finance Officer

Date:

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TIMBILA BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - TAITA TAVETA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the financial statements of Timbila Boys Secondary School set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a

summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Timbila Boys' Secondary School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies of the Financial Statements

Review of the financial statements revealed misstatements affecting the statement of receipts and payments, statement of assets and liabilities, statement of cash flows and Notes to the financial statements as follows;

1.1 Inaccuracies in the Statement of Cashflows

The statement of cashflows reflects comparative cash outflows for boarding and school fund balance of Kshs.52,972,252. However, the prior year statement of cash flows reflects cash outflows for boarding and school fund balance of Kshs.53,356,848, resulting to unexplained variance of Kshs.384,596.

1.2 Inaccuracies in the Statement of Budgeted versus Actual Amounts

The statement of budgeted versus actual amounts reflects final budgeted income and actual income on comparable basis of Kshs.60,155,190 and Kshs.53,851,257 respectively. However, re-computation revealed final budget of Kshs.50,500,590 and actual income of Kshs.46,857,698, resulting in unexplained variances of Kshs.9,654,600 and Kshs.6,993,559 respectively.

Further, the final budgeted expenditure of Kshs.54,198,590 and actual expenditure of Kshs.49,955,320 vary from recomputed amounts of Kshs.43,340,390 and Kshs.45,481,884, resulting in unexplained variances of Kshs.10,858,200 and Kshs.4,473,436 respectively.

1.3 Inaccurate Accumulated Fund Balance Carried Forward

The statement of assets and liabilities reflects accumulated fund brought forward balance of Kshs.23,421,476 less deficit for the year of Kshs.3,017,058 resulting in net financial position of Kshs.20,404,418. However, Note 15 reflects fund balance carried forward balance of Kshs.26,650,140. The variance of Kshs.6,245,722 was not explained.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Accounts Receivables Balance

2.1 Unsupported Accounts Receivables

The statement of assets and liabilities and Note 11 to the financial statements reflects accounts receivables balance of Kshs.37,385,791. However, the supporting schedules and invoices issued were not provided for audit review.

2.2 Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivable balance of Kshs.37,385,791 in respect of fees arrears as disclosed in Note 13 to the financial statements. The balance includes Kshs.18,286,032 which had been outstanding for more than two (2) years. However, there was no detailed ageing analysis and policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance. Additionally, the existence of effective mechanisms for debt management could not be confirmed.

In the circumstances, the accuracy and full recoverability of accounts receivable balance of Kshs.37,385,791 could not be confirmed.

3. Unsupported School Fund income – Parents Contribution

The statement of receipts and payments and Note 4 to the financial statements reflect school fund income – parents' contribution totaling Kshs.36,742,450. However, the revenue was not supported by schedules detailing the name, admission and the amounts invoiced per student.

In the circumstances, the accuracy and completeness of the school fund income – parents' contribution amount of Kshs.36,742,450 could not be confirmed.

4. Unsupported Payments

The statement of receipts and payments reflects total payments of Kshs.49,955,320. However, the balance was not supported with detailed schedules/ledgers indicating payee, date paid, description of goods/services paid for, cheque number and amount.

In the circumstances, the regularity, accuracy, and completeness of the tuition payments amount of Kshs.49,955,320 could not be confirmed.

5. Unsupported Accounts Payables

The statements of assets and liabilities and Note 14 to the financial statements reflects accounts payable balance of Kshs.17,475,489. However, annex I to the financial statements on analysis of pending accounts payables reflects Nil balance, resulting in an unexplained or unreconciled difference of Kshs.17,475,489.

In the circumstances, the accuracy, existence and completeness of the account's payables balance of Kshs.17,475,489 could not be confirmed.

6. Unsupported Cash and Cash Equivalents/Undisclosed Bank Accounts

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.494,116 which includes bank balances of Kshs.484,820 as disclosed in Note 10 to the financial statements. The School had a savings account with a balance of Kshs.39,891 which was however not supported by a cash book, bank certificate and bank reconciliation.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.494,116 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Timbila Boys Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page ii to viii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report,

I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information as provided for in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. Annex I on analysis of pending accounts payables and Annex II on summary of fixed asset register were not been completed.
- ii. The non-financial information on summary report of performance of the School had template wordings and was not customized to the School.
- iii. The signature of the chairperson of the School Board of Management was not original.
- iv. The Note references in the statement of receipts and payments and the statement of assets and liabilities are inconsistent with the corresponding Notes to the financial statements.
- v. The statement of budgeted versus actual amounts did not include commentary on significant underutilization or overutilization of 10% and above.

In the circumstances, Management was in breach of the law.

2. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants of Kshs.8,364,764 as disclosed in Note 2 to the financial statements. The amount was disbursed by the Ministry of Education and credited in the operations bank account. Included in the amount is Kshs.2,089,000 in respect of infrastructure grants which was to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.1,393,000 was transferred to infrastructure account, leaving a balance of Kshs.696,000. This was contrary to the Ministry of Education Circular Ref. No: Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds to be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations and boarding and school fund payments of Kshs.8,010,737 and Kshs.40,101,759 as disclosed in Note 6 and Note 7 to the financial statements respectively. Included in the expenditure is an amount of Kshs.775,200 transferred to Kenya Secondary School Heads Association (KESSHA) from boarding and operations accounts respectively. However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government funding system and there is no assurance

that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.775,200 could not be confirmed.

4. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education operation manual for utilization of learner capitation grant and other school funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

5. Weaknesses in Keeping Procurement Records

During the year under review, the School did not maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, correspondences with supplier, contract documents, payment certificates and contract performance monitoring reports. This was contrary to Section 68 of the Public Procurement and Asset Disposal Act, 2015 which requires an accounting officer of a procuring entity to keep records for each procurement for at least six (6) years after the resulting contract has been completed.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in Information Technology Controls

Review of financial records revealed that the School was utilizing an accounting system for receipting fees and a different system for generating report forms. However, there was no formal contracts or service level agreements signed with the respective system vendors. Further, the School had not established adequate data backup procedures or a disaster recovery plan and therefore was at risk of discontinuity of services in case of system downtime or unexpected service disruption to the IT systems.

In the circumstances, the confidentiality, integrity and availability of the School's data could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

04 May, 2026

TIMBILA BOYS SECONDARY SCHOOL

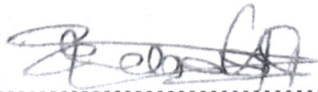
Reports and Financial Statements

For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,831,047.75	3,320,538.00
Government grants for operations	2	8,364,764.55	18,353,437.00
Government Grants for infrastructure	3		2,210,134.00
School fund income- parents' contributions	4	36,742,450.00	59,112,884.00
Miscellaneous incomes			
Total Receipts		46,938,262.30	82,996,993.00
Payments			
Tuition	5	1,842,824.00	3,288,286.00
Operations	6	8,010,737.00	18,353,846.00
Boarding and school fund	7	40,101,759.36	55,025,889.00
Total Payments		49,955,320.36	76,668,022
Surplus/Deficit		(3,017,058.06)	6,328,971.00

The school financial statements were approved on 10/04 2026 and signed by:



Name: Ruth Nyamalo

Chair BOM

Date: 10th April, 2026



Name: Kapanga Shuma
School Principal/ Secretary to
BOM

Date: 10th April, 2026

PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 90-80302, TAVETA
Date: _____



Name: Hannah Mwanyika

Bursar/ Finance Officer

Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL

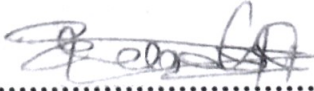
Reports and Financial Statements

For the year ended 30th June 2023

7. Statement of Assets and Liabilities As At 30th June 23

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	484,820.84	458,201.25
Cash balances	9	9,295.45	6,199.10
Short term investments	10	-	-
Total cash and cash equivalent		494,116.29	464,400.35
Account's receivables	11	37,385,791.18	33,888,225.18
Total financial assets		37,879,907.47	34,352,625.53
Financial liabilities			
Accounts payables	12	17,475,489.00	10,931,149.00
Net financial assets		20,404,418.47	23,421,476.53
Represented by			
Accumulated fund b/fwd	13	23,421,476.53	17,092,505.53
Surplus/deficit for the year		(3,017,058.06)	6,328,971.00
Net financial position		20,404,418.47	23,421,476.53

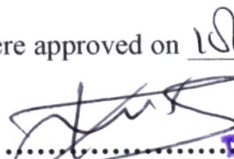
The school's financial statements were approved on 10/04 2026 and signed by:



Name: Ruth Nyamalo

Chair BOM

Date: 10th April, 2026



Name: Kapanga Shuma
School Principal/ Secretary to
BOM

Date: 10th April, 2026

PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 90-80302, TAVETA



Name: Hannah Mwanyika

Bursar/ Finance Officer

Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,831,047.75	3,320,537.95
Government grants for operations	2	8,933,074.55	18,353,436.75
School fund income- parents contributions/ fees	3	44,215,929.00	52,916,573.80
Other income	4		
Total receipts		54,980,051.30	74,590,548.50
Payments			
Cash outflows for tuition		1,842,824.00	3,288,286.00
Cash outflows for operations		8,579,047.00	18,353,846.40
Cash outflows Boarding/lunch and school fund payments		44,528,464.36	52,972,252.30
Total payments		54,950,335.36	74,614,384.70
Net cash inflow/outflow from operating activities		29,715.94	(23,826.20)
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		29,715.94	(23,826.20)
Cash and cash equivalent at beginning of the FY		464,400.35	488,236.55
Cash and cash equivalent at end of the FY		494,116.29	464,400.35

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 18/04 2026 and signed by:

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P.O. Box 90-80302, TAVETA

.....
Name: Ruth Nyamalo

Chair BOM

Date: 10th April, 2026

.....
Name: Kapanga Shuma
School Principal/ Secretary to BOM

Date: 10th April, 2026

.....
Name: Hannah Mwanyika

Bursar/ Finance Officer

Date: 10th April, 2026

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts						
<i>(1) Capitation Grant on Tuition</i>						
Reference Materials	-	-	-	-		-
Exercise Books	-	-	-	-		-
Laboratory Equipment	-	-	-	-		-
Internal Exams	-	-	-	-		-
Teaching / Learning Materials	3,729,600.00	-	3,729,600.00	1,831,048.00	1,898,552.00	203.7%
Exams And Assessment	-	-	-	-		-
	-	-	-	-		-
<i>(2) Capitation Grant on Operations</i>	-	-	-	-		-
Personnel Emoluments	-	-	-	-		-
Repairs And Maintenance	3,770,000.00	-	3,770,000.00	2,704,000.00	1,066,000.00	139.4%
Local Transport / Travelling	-	-	-	-		-
Other voteheads	7,087,600.00	-	7,087,600.00	5,129,765.00	1,957,835.00	138.2%
Medical	1,580,000.00	-	1,580,000.00	139,300.00	1,368,700.00	1082.6%
Administration Costs	-	-	-	-		-
Activity	1,131,000.00	-	1,131,000.00	391,700.00	739,300.00	288.7%
Gratuity	-	-	-	-		-
	-	-	-	-		-

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

Receipt Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure						
Maintenance & Improvement MoE	-	-	-	-	-	-
M&I parents' contribution	-	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-	-
Administration Block	-	-	-	-	-	-
(4) Fees Charged on Parents						
Personnel Emoluments	-	-	-	-	-	-
Repairs And Maintenance	1,508,000.00	-	1,508,000.00	1,199,694.00	308,306.00	125.7%
BOM Teachers	2,639,000.00	-	2,639,000.00	3,586,947.00	(947,947)	0.0%
Electricity And Water	-	-	-	-	-	-
Medical	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Activity	188,500.00	-	188,500.00	288,406.00	(99,906)	65.4%
Other voteheads	9,726,600.00	-	9,726,600.00	6,993,560.00	2,733,040.00	131.1%
Fee On Boarding Equipment and Stores	19,140,290.00	-	19,140,290.00	22,891,162.00	(3,750,872.00)	83.6%
5) Miscellenous Income						
Christian Union	-	-	-	200	(200)	0.0%
Development	-	-	-	1,077,551.00	(1,077,551.00)	0.0%
Personal Effects	-	-	-	47,200.00	(47,200)	0.0%
Muslim Association	-	-	-	11,400.00	(11,400.00)	0.0%

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

Receipt / Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=c/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
School Farm	-	-	-	294,465.00	(294,465.00)	0.0%
Bus Fund	-	-	-	62,000.00	(62,000.00)	0.0%
Poultry	-	-	-	173,800.00	(173,800.00)	0.0%
YCS	-	-	-	2,000.00	(2,000.00)	0.0%
Examination	-	-	-	14,000.00	(14,000.00)	0.0%
Helb	-	-	-	19,500.00	(19,500.00)	0.0%
Total Income	60,155,190.00	-	60,155,190.00	53,851,257.00	6,303,933.00	89.5%
<i>(6) Expenditure For Tuition</i>	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-
Reference Materials	-	-	-	-	-	-
Exercise Books	-	-	-	-	-	-
Laboratory Equipment	-	-	-	350,000.00	(350,000.00)	0.0%
Internal Exams	-	-	-	-	-	-
Teaching / Learning Materials	3,729,600.00	-	3,729,600.00	1,489,830.00	2,239,770.00	40%
Chalks	-	-	-	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Bank Charges	-	-	-	2,994.00	(2,994.00)	0.0%
	-	-	-	-	-	-
<i>(7) Expenditure For Operations</i>	-	-	-	-	-	-
Personnel Emoluments	-	-	-	2,755,113.00	(2,755,113.00)	0.0%

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

Receipt Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance & Improvements	3,770,000.00	-	3,770,000.00	608,640.00	3,161,360.00	16%
Local Transport / Travelling	-	-	-	536,330.00	(536,330.00)	0.0%
Electricity, Water and Conservancy	-	-	-	307,155.00	(307,155.00)	0.0%
Medical	1,508,000.00	-	1,508,000.00	135,200.00	1,372,800.00	9%
Administration Costs	-	-	-	-	-	-
Activity Expenses	1,131,000.00	-	1,131,000.00	687,310.00	443,690.00	61%
Maintenance and improvement	3,770,000.00	-	3,770,000.00	1,608,000.00	2,162,000.00	43%
SMASSE	-	-	-	-	-	-
(8) Expenditure For infrastructure						
Construction of classrooms	-	-	-	-	-	-
Construction of LAB	-	-	-	-	-	-
Construction of DORMS	-	-	-	-	-	-
Purchase of furniture	-	-	-	-	-	-
Purchase of equipment	-	-	-	-	-	-
Purchase of machinery	-	-	-	-	-	-
(9) Expenditure For school fund/lunch/boarding						
Personnel Emoluments	-	-	-	2,691,870.00	(2,691,870.00)	0.0%
Repairs, Maintenance and Improvements	1,508,000.00	-	1,508,000.00	1,183,523.00	324,477.00	78%

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

Receipt Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	Budget Utilisation Difference	% Of Utilization
	a	b	c=a+b	d	e=c-d	e=c/c %
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Local Transport / Travelling	-	-	-	-	-	-
Electricity, Water and Conservancy	-	-	-	-	-	-
Medical Expenses	-	-	-	-	-	-
Other voteheads	9,726,000.00	-	9,726,000.00	200,000.00	9,526,600.00	2%
Activity	188,500.00	-	188,500.00	2,612,950.00	(2,424,450.00)	1386%
Helb	-	-	-	19,500.00	(19,500.00)	0.0%
Bus Fund	-	-	-	345,214.00	(345,214.00)	0.0%
Boarding Equipment and Stores	19,140,290.00	-	19,140,290.00	23,525,915.00	(4,385,625.00)	123%
Tuition Equipment and Stores		-	-	491,745.00	(491,745.00)	0.0%
Fine				29,133.00	(29,133.00)	0.0%
IEBC	-	-	-	1,283,485.00	1,283,485.00	0.0%
Poultry Farm	-	-	-	266,560.00	(266,560.00)	0.0%
examination	-	-	-	24,700.00	(24,700.00)	0.0%
BOM Teachers	2,639,000.00	-	2,639,000.00	3,600,394.00	(961,394.00)	136%
Scholl Farm	-	-	-	649,425.00	(649,425.00)	0.0%
Presidential Award	-	-	-	46,000.00	(46,000)	0.0%
Dairy Farm				30,898.00	(30,898.00)	0.0%
Totals	54,198,590.00	-	54,198,590.00	49,955,320.00	4,243,270.00	92.2%

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Xxx
- ii. Xxx

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

9. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

10. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	1,831,047.75	3,320,537.95
Others (<i>specify</i>)*	-	-
Total	1,831,047.75	3,320,537.95

*Include others as per MOE circulars

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	-	-
Maintenance and Improvement	2,704,000.00	4,837,500.00
Medical an Insurance	139,300.00	146,400.00
Miscellaneous Seposits	-	63,126.00
Other Voteheads	5,129,764.55	12,946,410.75
BOM Teachers	-	360,000.00
Activity	391,700.00	-
Total	8,364,764.55	18,353,436.75

*Include others as per MOE circulars

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	-	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (<i>specify</i>)(NGCDF and County govt.	-	-
Total	-	-

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

4 School Fund Income - Parents Contribution/Fees

Description	2022-2023	2021-2022
	Kshs	Kshs
Fee On Boarding Equipment And Stores	22,891,162.00	35,068,764.00
Christian Union	200.00	-
Development	1,077,551.00	-
Repairs And Maintenance	1,199,694.00	-
Dairy Department	26,265.00	-
Tender	23,000.00	-
Personal Effects	47,200.00	-
Fine	31,300.00	-
Muslim Association	11,400.00	-
Yes	2,000.00	-
Activity	288,406.00	3,398,624.00
Bom Teachers	3,586,947.00	1,912,599.00
Other Voteheads	6,993,560.00	10,791,720.00
School Farm	294,465.00	339,642.00
Bus Fund	62,000.00	55,800.00
Poultry	173,800.00	247,115.00
Harambee		1,172,510.80
Examination	14,000.00	47,600.00
Helb	19,500.00	38,510.00
Parents Association	-	6,040,039.00
Total	36,742,450.00	59,112,883.80

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income (<i>specify</i>)*	-	-
Total	-	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

TIMBILA BOYS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2023****Notes to the Financial Statements (continued)****6 Tuition**

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	350,000.00	-
Teaching / Learning Materials	1,489,830.00	3,288,286.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	2,994.00	-
Total	1,842,824.00	3,288,286.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,755,113.00	2,767,375.00
Service Gratuity	-	493,000.00
Administration Cost	302,089.00	1,083,304.00
Repairs And Maintenance & Improvements	608,640.00	1,407,523.00
Local Transport / Travelling	536,330.00	1,282,835.00
Electricity And Water	307,155.00	614,338.00
Medical	135,200.00	393,623.00
Activity Expenses	687,310.00	77,580.00
BES	1,070,900.00	209,000.00
Maintenance and improvement	1,608,000.00	5,037,500.00
BOM teachers	-	360,000.00
Other voteheads	-	4,627,768.40
Total	8,010,737.00	18,353,846.40

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of equipment	-	-
Total	-	-

9 Boarding And School Fund

Description	2022-2023	2021-2022
	Kshs	Kshs
Activity	2,612,950.00	2,235,030.00
Helb	19,500.00	38,510.00
Bus fund	345,214.00	376,762.00
Tuition Equipment and Stores	491,745.00	-
Fine	129,133.00	-
Personnel Emoluments	2,691,870.00	5,896,435.00
IEBC	1,283,485.00	-
Repairs And Maintenance & Improvements	1,183,523.00	5,615,871.00
Local Transport / Travelling	207,041.00	1,323,500.00
Electricity And Water	1,415,976.00	1,533,725.00
Other voteheads	200,000.00	-
Administration Costs	1,357,580.00	1,527,134.00
Christian Union	1,650.00	-
ICT	30,898.00	1,038,121.00
Dairy farm	18,200.00	-
Presidential Award	46,000.00	-
Parents Association	-	2,473,274.00
Fee On Boarding Equipment and Stores	23,525,915.36	29,373,275.10
Poultry farm	266,560.00	15,900.00
Examination	24,700.00	98,100.00
BOM Teachers	3,600,394.00	3,216,240.00
School Farm	649,425.00	229,212.00
Dairy Farm	-	34,800.00
Total	40,101,759.36	55,025,889.10

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

TIMBILA BOYS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2023****Notes to the Financial Statements (continued)****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1103908707	11,715.75	33,654.00
Operations Account	Active	1103903217	360,111.25	6,507.70
School Fund Account/Boarding	Active	1103909665	73,066.19	303,563.00
Savings Account	Active	1324780479	39,891.65	114,476.55
Infrastructural Account	Active	1210837544	-	-
Total			484,820.84	458,201.25

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Tuition Account	-	-
Operation Account	661.35	336.35
School Fund account	8,634.10	5,832.75
Total	9,295.45	6,199.10

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

TIMBILA BOYS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2023****Notes to the Financial Statements (continued)****13 Accounts Receivable**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	37,093,291.18	33,071,285.18
Other Non-Fees Receivables	-	-
Salary Advances (schedule ii)	35,500.00	-
Imprest (list/schedule attached)	257,000.00	816,940.00
Total	37,385,791.18	33,888,225.18

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Fees arrears for current year (see schedule I)	8,375,743.00	%	14,785,253.00	%
Fees arrears for the previous year	10,431,516.00	%	1,890,828.00	%
Fees arrears for prior periods (over two years)	18,286,032.18	%	16,395,204.18	%
Total (should tie to note 13 a)	37,093,291.18	%	33,071,285.18	%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	16,495,258.00	9,712,850.00
Prepaid Fees	980,231.00	1,181,084.00
Co-operative	-	21,815.00
S.A.Y.E	-	6,000.00
N.H.I.F	-	6,700.00
YCS	-	2,700.00
Total	17,475,489.00	10,931,149.00

TIMBILA BOYS SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30th June 2023****Notes to the Financial Statements (continued)****14a. Ageing Analysis of Accounts Payable**

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	Current 2023	% of the total	Comparative 2022	% of the total
Trade creditors for the current year (see schedule II)	7,742,458.00	%	9,712,850.00	%
Trade creditors for the previous year B/f	8,752,800.00	%	-	%
Trade creditors for prior periods (over two yeats)	-	%	-	%
Total (should tie to note 14)	16,495,258.00	%	9,712,850.00	%

15 Fund Balance Brought Forward

Description	2022-2023		2021-2022	
	Kshs		Kshs	
Bank Balances	29,906.70		458,201.25	
Cash Balances	366.35		6,199.10	
Short Term Investments	-		-	
Receivables	33,071,285.18		33,888,225.18	
Payables	6,451,418.00		10,931,149.00	
Total	26,650,140.23		23,421,476.53	

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		-	-

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

Other important disclosure notes

19 Stock/ Inventory

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs	852,121.00	-
Lab consumables	366,961.53	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	1,219,082.53	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


PRINCIPAL
TIMBILA BOYS' HIGH SCHOOL
P. O. Box 90-80302, TAVETA
Date: _____
Sign and Date
Principal *12/09/20*

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier	Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
		A	b	C	d=a-c		
		Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings							
	1.						
	2.						
	3.						
	Sub-Total						
Supply Of Goods							
	4.						
	5.						
	Sub-Total						
Supply Of Services							
	6.						
	7.						
	8.						
	Sub-Total						
	Grand Total						

Annex 2 – Summary of Fixed Assets Register

TIMBILA BOYS SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30th June 2023

Asset Class	Historical Cost b/f (Kshs) 1 st July 20XX	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20XX
Land				
Buildings And Structures				
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery And Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

(The school should ensure that a detailed fixed assets register is maintained).