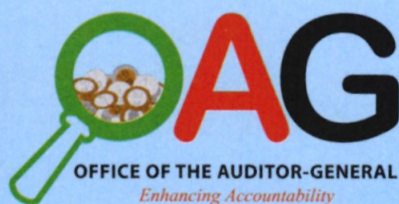


REPUBLIC OF KENYA



REPORT: 17 JUN 2026

DAY.
Wednesday

PARLIAMENT
OF KENYA
LIBRARY

TABLED BY:	Deputy Majority Whip Hon. Naomi Wale, MP
CHECK-AT THE-TABLE:	Irene Nduku

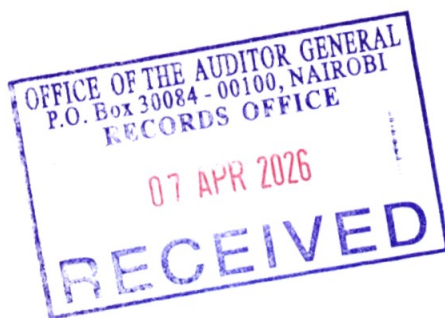
THE AUDITOR-GENERAL

ON

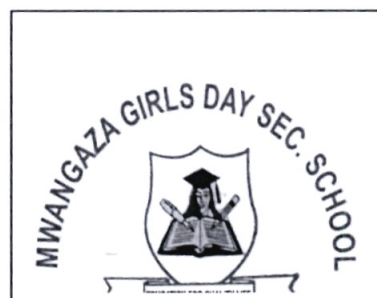
MWANGAZA GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

ISIOLO COUNTY



Revised 30th June 2023.



MWANGAZA GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

2. Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Isiolo County, Isiolo Sub-County.

The school was registered in 04/10/2017 under registration number 17s30000124 and is currently categorized as a Sub county public school established, owned or operated by the Government.

The school is a day school and had 438 number of students as at 30th June 2023. It has 3 streams and 26 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1.	Catherine Along'o	Chairperson	13/04/2022
2.	Janice Mwindi	Secretary - Principal	13/04/2022
3.	Ekai Peter	Member	13/04/2022
4.	Moses Mwit	Member	13/04/2022
5.	Susan Karimi	Member	13/04/2022
6.	Osman Hassan	Member	13/04/2022
7.	David Chege	Member	13/04/2022
8.	Daniel Kinyumu	Member	13/04/2022
9.	Dade Boru	Member	13/04/2022
10.	Betsy Mbuba	Member	13/04/2022
11.	John Ndungu	Member	13/04/2022
12.	Sarah Kirimi	Member	13/04/2022
13.	Tinani Alfred	Member	13/04/2023
14.	Happi Adan	Member – Rep CEB	13/04/2022
15.	Asha karu	Member Rep Teachers	13/04/2022
16.	Ann Murugi	Sponsor	13/04/2022
17.	David Nduro	Sponsor	13/04/2022
18.	Zachary Kaburu	Member - Community	13/04/2022
19.	Stanley Mugo Kioko	Member Special Needs	13/04/2022
20.	Blessing Itend	Rep Students	13/04/2022



The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1.catherine Alongó 2.Susan Karimi 3. David Nduro 4. Janice mwindi 5. Happi Adan	BOM chairperson PTA Chairperson BOM Vice chairperson BOM Secretary/principal Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
2	Audit Committee	Besty Mbuba Zachary Kaburu Ann Gitonga Ekai Peter	Secretary Chairperson Member Member	none
3	Finance,procurement and general purposes Committee	Moses Mwiti Ekai Peter Betsy Mbuba Mugo Stanley	Chairman Secretary Member Member	none
4	Academic Committee	Osman abdi Asha karu Catherine Alongó Betsy Mbuba Mugo stanley	Secretary Member Chairperson Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1
6	Discipline and welfare Committee	Zachary Kaburu Asha Karu John Ndungu Susan Karimi	Chairman Secretary Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1



(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Janice Mwindi	223815
2	Deputy Principal	Rachael thuranira	368306
3	School Bursar	Ann kageni	25988565

(e) Schools contacts

Post Office Box: 875-60300
Telephone: 0113973506
E-mail: mwangazagirls@gmail.com

2. Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(f) School Bankers

The school operated 7 number of bank accounts in the following banks:

1. Name of Bank: KCB
Branch: ISIOLO
Account Number: 1179841433-Operation account
2. Name of Bank: KCB
Branch: ISIOLO
Account Number: 1179841360-Tuition account
3. Name of Bank: KCB
Branch: ISIOLO
Account Number: 1171376383-Main account
4. Name of Bank: KCB
Branch: ISIOLO
Account Number: 1260832260-Infrastructure
5. Name of Bank: KCB
Branch: ISIOLO
Account Number: 1179841557-CDF
6. Name of Bank: EQUITY BANK
Branch: ISIOLO
Account Number: 0410279866443-CDF
7. Name of Bank: EQUITY BANK
Branch: ISIOLO
Account Number: 0410279604294-CDF

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya



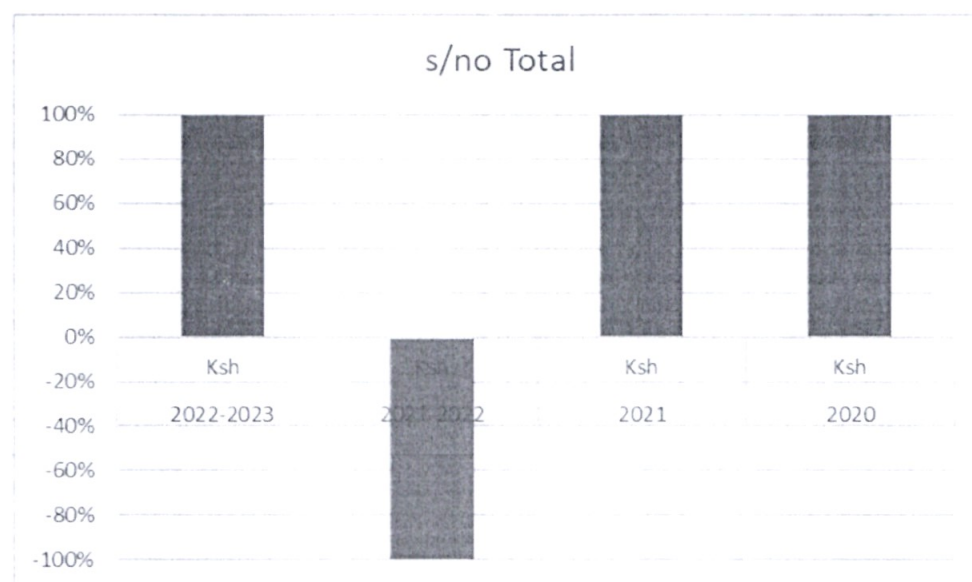
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

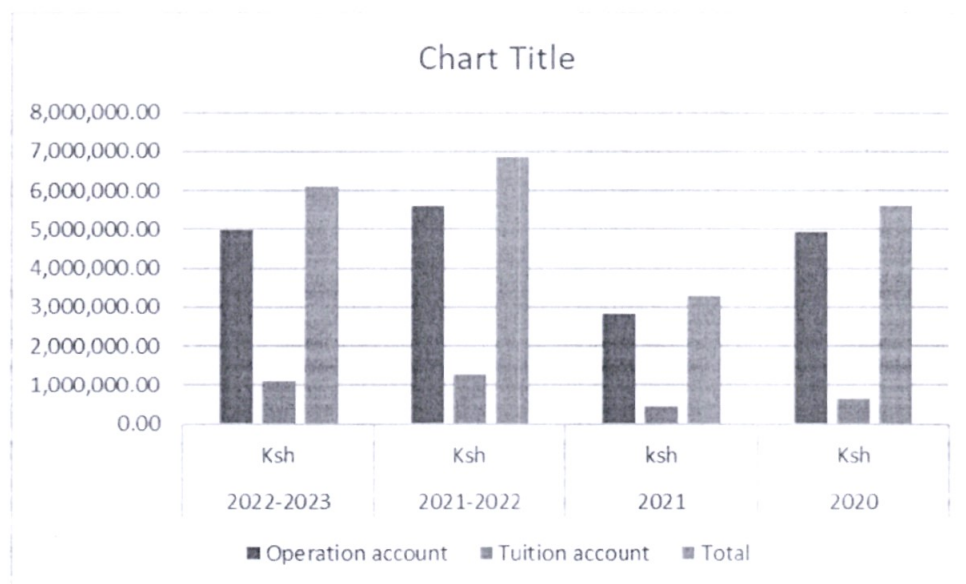
SURPLUS/ DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS

s/no	Accounts	2022-2023	2021-2022	2021	2020
		Ksh	Ksh	Ksh	Ksh
	Total	1,268,328.65	(1,259,413.57)	<i>845,003.40</i>	<i>1,447,475.00</i>



CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS

s/no	Accounts	2022-2023	2021-2022	2021	2020
		Ksh	Ksh	ksh	Ksh
1.	Operation account	4,984,646.40	5,593,652.10	2,838,015.90	4,955,450.00
2.	Tuition account	1,118,016.25	1,275,458.80	445,328.00	649,649.00
	Total	6,102,662.65	6,869,110.90	3,283,343.90	5,605,099.00



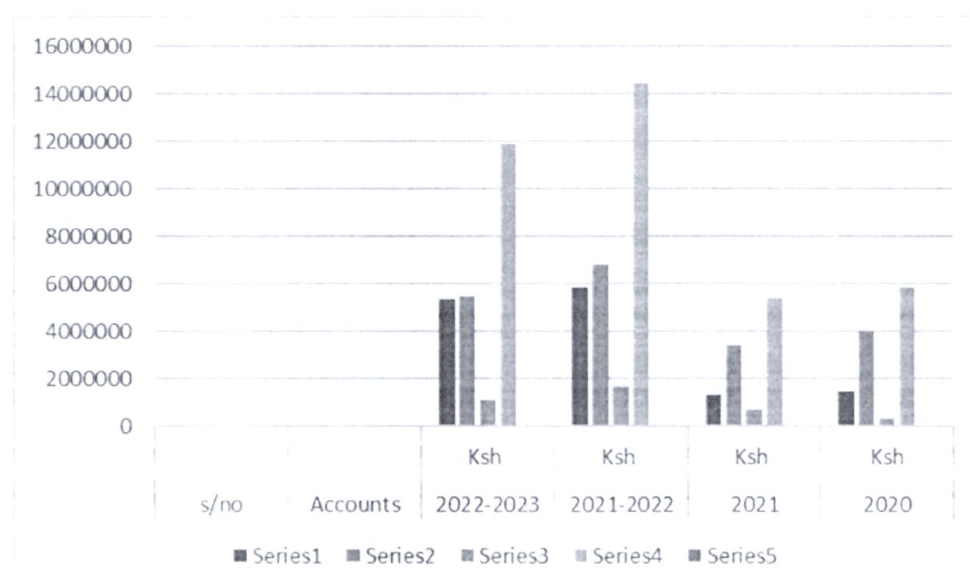
A THREE-YEAR OVERVIEW OF GROWTH OF OTHER INCOME(S) EARNED BY THE SCHOOL.

s/no	Accounts	2022-2023	2021-2022	2021	2020
		Ksh	Ksh	ksh	Ksh
	School fund account	7,088,533.00	6,286,140.00	2,831,780.00	1,667,620.00
	Total	7,088,533.00	6,286,140.00	2,831,780.00	1,667,620.00

A THREE-YEAR OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL

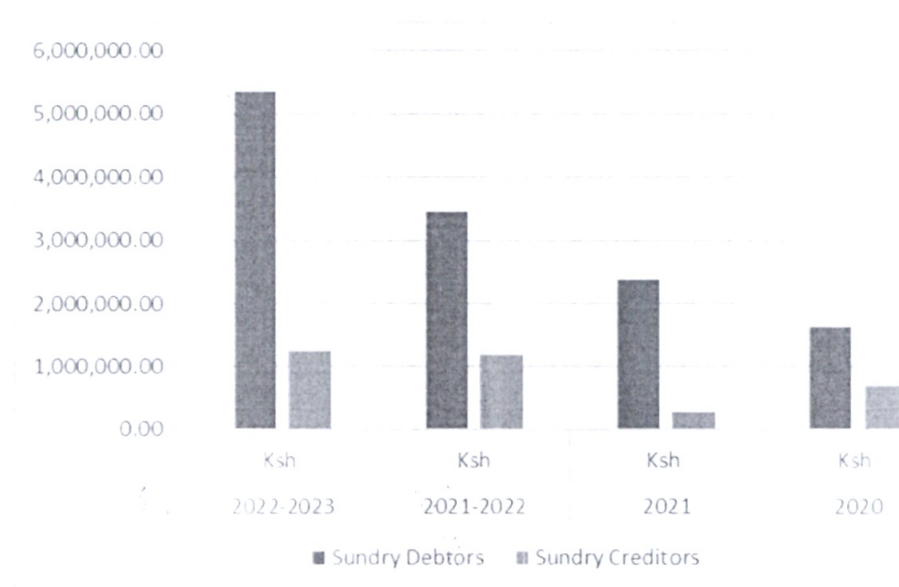
s/no	Accounts	2022-2023	2021-2022	2021	2020
		Ksh	Ksh	Ksh	Ksh
	School fund account	5,368,976.00	5,856,078.97	1,307,699.00	1,473,417.00
	Operations	5,449,425.00	6,840,832.50	3,415,533.00	4,016,910.00
	Tuition	1,104,466.00	1,717,753.00	707,956.00	334,917.00
	Total	11,922,867.00	14,414,664.47	5,431,188.00	5,825,244.00





MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL OVER THE LAST THREE YEARS

s/no	Accounts	2022-2023	2021-2022	2021	2020
		Ksh	Ksh	Ksh	Ksh
	Sundry Debtors	5,353,626.00	3,460,526.00	2,374,421.00	1,634,061.00
	Sundry Creditors	1,257,592.00	1,182,274.00	286,825.05	693,995.05



b) Teacher Student ratio:

<i>POSTED TEACHERS</i>	<i>TRANSFERRED</i>	<i>TOTAL TSE TEACHERS</i>	<i>BOM</i>	<i>TOTAL TEACHERS</i>	<i>TEACHER TO STUDENT RATIO</i>
3	5	21	5	26	1:17

c) Mean score in the 2023 KCSE:

year	Enrolment	mean	Transition	Target
2023	66			
2022	91	2.85	100%	3.5
2021	82	2.83	100%	3.5
2020	67	2.43	100%	3.4
2019	79	2.61	100%	3.01

d) Number of Candidates in the 2023KCSE:

TABULATE THE NUMBER OF CANDIDATES SITTING FOR KCSE OVER THE LAST THREE YEARS.

2023	2022	2021	2020	2019
66	91	82	67	79



e) Capacity of the school:

<i>Facility</i>	<i>No</i>	<i>Capacity</i>	<i>No of students</i>	<i>Remarks</i>
<i>Laboratory</i>	<i>1</i>	<i>21</i>	<i>438</i>	<i>Inadequate</i>
<i>Classes</i>	<i>11</i>	<i>40</i>	<i>438</i>	<i>Adequate</i>
<i>Toilets</i>	<i>14</i>	<i>280</i>	<i>438</i>	<i>inadequate</i>

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
One classroom	Maintenance and improvement	Completed	1,016,044.00	1,016,044.00	
One CBC classroom	MoEST	Completed	N/A	N/A	


.....

School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Mwangaza girl's secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: Florence Njege

Designation: Chairman, School Board of Management

Date: 01/06/2026



.....
Name: Kellen K. Nciima

Designation: School Principal & Secretary to Board of Management

Date: 01/06/2026



.....
Name: Ann Kageni

Designation: Bursar/ Finance Officer

Date: 01/06/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MWANGAZA GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - ISIOLO COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mwangaza Girls Secondary School set out on pages 1 to 22, which comprise of the statement of assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and statement budgeted versus actual amounts for the year then ended

and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mwangaza Girls Secondary School as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in Capitation Grants

The statement of receipts and payments reflects capitation grants for operations and infrastructure amounts of Kshs.4,197,646 and Kshs.787,000 as disclosed in Note 2 and Note 3 to the financial statements. Review of the National Education Management Information System (NEMIS) capitation disbursements made to the School reflects capitation grants for operations and infrastructure amounts of Kshs.5,028,446 and Kshs.1,666,000 respectively, resulting in unexplained variances of Kshs.830,800 and Kshs.879,000 respectively.

In the circumstances, the accuracy of capitation grants for operations and infrastructure totalling Kshs.4,984,646 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.2,031,160 which, as disclosed in Note 10 and Note 11 to the financial statements, comprise of bank balances totalling Kshs.2,028,634 held in seven (7) bank accounts and cash on hand of Kshs.2,526. However, the bank balances were not supported by bank reconciliation statements while the cash on hand was not supported by a board of survey report.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.2,031,161 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mwangaza Girls Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on pages iii to xiv, which comprise of Key School Information and Management, Summary Report of Performance of the School, Management Team, and Statement of School Management Responsibility. The Other Information does not include the financial statements and our auditor's report thereon.

In connection with my audit of the schools' financial statements, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and, accordingly, I do not express an audit opinion or any form of assurance thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operation payments amounting to Kshs.4,433,381 as disclosed in Note 7 to the financial statements. Included in the expenditure is an amount of Kshs.208,450 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.208,450 could not be confirmed.

2. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.6,102,663. Comparison of data from National Education Management Information System (NEMIS) with records from the County Director of Education revealed that during the financial year, NEMIS reflected one thousand six hundred and sixty-six (1,666) students while records from the School had one thousand five hundred and twenty-seven (1,527) students, resulting in an overfunding of the School by an amount of Kshs.405,390. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021, on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, over-funding of the School may have impacted resource allocation to other schools.

3. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows;

- i. The statement of cash flows was not referenced to explanatory notes for some items.
- ii. Commentary on significant over/under budget utilization was not included on the statement of budgeted vs actual amounts.

In the circumstances, Management did not comply with the PSASB reporting guidelines.

4. Late Submission of Financial Statements for Audit

The financial statements for the year ended 30 June, 2023 were submitted to the Auditor-General for audit on 18 October, 2025. This was contrary to Section 81(1)(4) of the Public Finance Management Act, 2012 which provides that financial statements should be submitted for audit not later than three (3) months after the end of each financial year, in this case 30 September, 2023.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.5,355,626 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivable balance of Kshs.2,147,826 which had been outstanding for more than two (2) years. However, there was no policy on impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

2. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets balance of Kshs.17,507,565 which includes land with a nil balance. However, land ownership documents were not provided for audit. Further, Management did not prepare an updated fixed asset register and the assets were not tagged.

In the circumstances, the existence of effective measures for management of fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the school's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

6 May, 2026

MWANGAZA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****6. Statement Of Receipts and Payments For the Year Ended 30th June 2023**

Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,118,017.00	1,275,459.00
Government grants for operations	2	4,197,646.00	5,593,652.00
Government Grants for infrastructure	3	787,000.00	
School fund income- parents' contributions	4	7,088,533.00	6,286,140.00
Miscellaneous incomes	5		
Total Receipts		13,191,196.00	13,155,251.00
Payments			
Tuition	6	1,104,466.00	1,717,753.00
Operations	7	4,433,381.00	6,840,833.00
Infrastructure	8	1,016,044.00	
Boarding and school fund	9	5,373,044.00	5,856,079.00
Total Payments		(11,926,935.00)	(14,414,665.00)
Surplus/Deficit		1,264,261.00	(1,259,413.00)

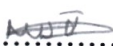
The school financial statements were approved on 01/06/2023 and signed by:

.....


Name: Florence Njeye

Chair BOM

Date: 01/06/2023

.....


Name: Keilen K. Njiru
School Principal/ Secretary to
BOM

Date: 01/06/2023

.....


Name: Ann Wager
Bursar/ Finance Officer

Date: 01/06/2023

7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,028,634.00	2,580,797.00
Cash balances	11	2,526.00	5,884.00
Short term investments	12		
Total cash and cash equivalent		2,031,160.00	2,586,681.00
Account's receivables	13	5,355,626.00	3,460,526.00
Total financial assets		7,386,786.00	6,047,207.00
Financial liabilities			
Accounts payables	14	1,257,592.00	1,182,274.00
Net financial assets		6,129,194.00	4,864,933.00
Represented by			
Accumulated fund b/fwd	15	4,864,933.00	6,124,347.00
Surplus/deficit for the year		1,264,261.00	(1,259,414.00)
Net financial position		6,129,194.00	4,864,933.00

The school's financial statements were approved on 01/06/2023 and signed by:

.....
Name:

Name:

Chair BOM

Date: 01/06/2023

.....
Name:

Name:
School Principal/ Secretary to
BOM

Date: 01/06/2023

.....
Name:

Name:

Bursar/ Finance Officer

Date: 01/06/2023



8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	2022-2023	2021-2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	1,118,017.00	1,275,459.00
Government grants for operations	2	5,339,646.00	5,593,652.00
Government grants for infrastructure			
School fund income- parents contributions/ fees		5,920,945.00	6,366,253.00
Other income			
Total receipts		12,378,608.00	13,235,364.00
Payments			
Cash outflows for tuition		1,234,038.00	1,183,898.00
Cash outflows for operations		4,593,853.00	6,783,108.00
Cash outflows Boarding/lunch and school fund payments		6,090,194.00	5,520,427.00
Total payments		11,918,085.00	13,487,433.00
Net cash inflow/outflow from operating activities		460,523.00	(252,069.00)
Cash flow from investing activities			
Acquisition of assets		(1,016,044.00)	(1,198,000.00)
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities		(1,016,044.00)	(1,198,000.00)
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18		
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(555,521.00)	(1,450,069.00)
Cash and cash equivalent at beginning of the FY		2,586,682.00	4,036,751.00
Cash and cash equivalent at end of the FY		2,031,161.00	2,586,682.00

The school's financial statements were approved on 01/06/2023 and signed by:

MWANGAZA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023



Name: Florence

Chair BOM

Date: 01/04/2026



Name: Kellen K. Njiru
School Principal/ Secretary to
BOM

Date: 01/04/2026



Name: Ann Kageni

Bursar/ Finance Officer

Date: 01/04/2026



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	1,004,400.00		1,004,400.00	617,317.00	61%
Exercise Books	251,100.00		251,100.00	182,397.00	73%
Laboratory Equipment	478,764.00		478,764.00	318,302.00	66%
Internal Exams					
Teaching / Learning Materials					
Exams And Assessment					
Subtotal	1,734,264.00		1,734,264.00	1,118,016.00	64%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	2,092,500.00		2,092,500.00	1,419,893.00	68%
Repairs And Maintenance	2,092,500.00		2,092,500.00	1,666,000.00	80%
Local Transport / Travelling	418,500.00		418,500.00	442,053.00	105%
Electricity And Water	418,500.00		418,500.00	343,972.00	82%
Medical	837,000.00		837,000.00	81,200.00	10%
Administration Costs	1,004,400.00		1,004,400.00	797,461.00	79%
Activity	627,750.00		627,750.00	234,063.00	37%
Gratuity					
Subtotal	7,491,150.00		7,491,150.00	4,984,642.00	66%

MWANGAZA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance & Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
Subtotal					
(4) Fees Charged on Parents					
Personnel Emoluments					
Repairs And Maintenance					
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity					
SMASSE					
Fee On Boarding Equipment and Stores	6,696,000.00		6,696,000.00	6,894,045.00	102%
Subtotal	6,696,000.00		6,696,000.00	6,894,045.00	105%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					

MWANGAZA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire					
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Total Income	15,921,414.00		15,921,414.00	12,996,703.00	81.1%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books	251,100.00		251,100.00		0%
Laboratory Equipment	478,764.00		478,764.00	425,635.00	89%
Internal Exams					
Teaching / Learning Materials	1,004,400.00		1,004,400.00	674,961.00	67%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges				3,870.00	
Subtotal	1,734,264.00		1,734,264.00	1,104,466.00	63.69%
(7) Expenditure For Operations					

MWANGAZA GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Personnel Emoluments	2,092,500.00		2,092,500.00	2,038,060.00	97%
Repairs, Maintenance & Improvements	2,092,500.00		2,092,500.00	1,690,616.00	81%
Local Transport / Travelling	418,500.00		418,500.00	97,500.00	23%
Electricity, Water and Conservancy	418,500.00		418,500.00	177,521.00	42%
Medical	837,000.00		837,000.00	0	
Administration Costs	1,004,400.00		1,004,400.00	1,163,225.00	115%
Activity Expenses	627,750.00		627,750.00	271,125.00	43%
Bank charges				11,378.00	
Gratuity					
SMASSE					
Subtotal	7,491,150.00		7,491,150.00	5,449,425.00	73%
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
Subtotal					
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	274,540.00		274,540.00	176,430.00	64%

MWANGAZA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Repairs, Maintenance and Improvements					
Local Transport / Travelling					
Electricity, Water and Conservancy					
Medical Expenses					
Administration Costs	100,000.00		100,000.00	451,685.00	
Activity					
Gratuity					
Lunch Programme	6,321,460.00		6,321,460.00	4,632,589.00	73%
Boarding Equipment and Stores					
Expenditure For Income Generating Activity					
Insurance Costs				96,310.00	
Other Expenses On Investments					
Rent Expenses					
Bank Charges				11,962.00	
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Subtotal					
Total expenditure	15,921,414.00		15,921,414.00	11,922,867.00	74.89%

- i. Projected income was higher than the actual income which led to 81% percentage
- ii. The projected expenditure was high than the actual that led to 74.9%

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

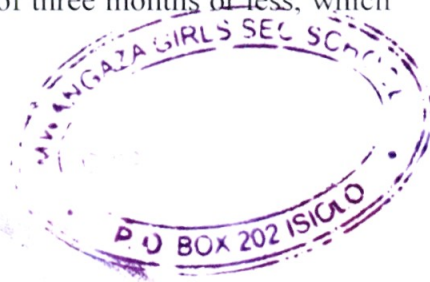
The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which



MWANGAZA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.



MWANGAZA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Reference Materials		
Exercise Books	182,398.00	
Laboratory Equipment	318,302.00	
Internal Exams		
Teaching / Learning Materials	276,514.00	1,275,459.00
Stationary	340,803.00	
Total	1,118,017.00	1,275,459.00

2 Government Grants for Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	1,419,893.00	1,858,477.00
Repairs And Maintenance	879,000.00	2,008,492.00
Local Transport / Travelling	442,058.00	368,189.00
Electricity And Water	343,972.00	368,189.00
Medical	81,200.00	78,600.00
Administration Costs	797,461.00	911,705.00
Activity	234,062.00	
Other Vote Heads (specify)*		
Total	4,197,646.00	5,593,652.00

3 Government Grants for infrastructure

Description	2022-2023	2021-2022
	Kshs	Kshs
Maintenance & Improvement	787,000.00	
Transition infrastructure grants	-	
Administration Block	-	
Economic stimulus grants	-	
Other (specify)(NGCDF and County govt.	-	
Total	787,000.00	

MWANGAZA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****4 School Fund Income - Parents Contribution/Fees**

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel emoluments		
Repairs and maintenance		
Local transport / travelling		
Electricity and water		
Medical		
Administration costs		
Activity		
Fee on Boarding Equipment and stores	7,088,533.00	6,279,090.00
PA Levies*		
Farming activities		7,050.00
Total	7,088,533.00	6,286,140.00

5 Miscellaneous Incomes

Description	2022-2023	2021-2022
	Kshs	Kshs
Rent Income	xxx	xxx
Income From Farming Activities	xxx	xxx
Insurance Compensation	xxx	xxx
Income From Posho Mill	xxx	xxx
Income From Bus Hire	xxx	xxx
Fee For Hire of Ground and Equipment	xxx	xxx
Income From Grants and Donations*	xxx	xxx
Interest Income	xxx	xxx
Dividends Income	xxx	xxx
Loans/Borrowings*	xxx	xxx
Other Income (<i>specify</i>)*	xxx	xxx
Total	xxx	xxx



MWANGAZA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

6 Tuition

Description	2022-2023	2021-2022
	Kshs	Kshs
Exercise Books		269,700.00
Textbooks		
Reference materials		19,140.00
Laboratory Equipment	425,635.00	861,877.00
Teaching / Learning Materials	544,391.00	561,360.00
Exams And Assessment		
Teachers Guides		
Bank Charges	3,870.00	5,676.00
Stationary	130,570.00	
Total	1,104,466.00	1,717,753.00

7 Operations

Description	2022-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	2,038,060.00	2,139,904.00
Service Gratuity		0
Administration Cost	1,163,225.00	2,683,860.00
Repairs And Maintenance & Improvements	674,572.00	826,533.00
Local Transport / Travelling	97,500.00	142,150.00
Electricity And Water	177,521.00	273,701.00
Medical		7,900.00
Activity Expenses	271,125.00	320,700.00
Insurance Cost		41,055.00
Bank charges	11,378.00	5,030.00
Laboratory materials		400,000.00
Total	4,433,381.00	6,840,833.00

MWANGAZA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements****8 Infrastructure**

Description	2022-2023	2021-2022
	Kshs	Kshs
Construction of classrooms	1,016,044.00	
Construction of laboratory		
Construction of dormitory		
Purchase of furniture		
Purchase of equipment		
Purchase of apparatus		
Drilling of boreholes		
Others (specify)		
Total	1,016,044.00	

9 Boarding And School Fund

Description	2021-2023	2021-2022
	Kshs	Kshs
Personnel Emoluments	176,430.00	142,850.00
Service Gratuity		
Repairs And Maintenance & Improvements		90,100.00
Local Transport / Travelling		
Electricity And Water		3,000.00
Medical Expenses		1,000.00
Administration Costs	301,685.00	
Lunch Programme	4,632,589.00	3,712,493.00
Bank Charges	16,030.00	8,636.00
Expenses On Income Generating Activities**		
Fee On Boarding Equipment and Stores		
Rent Expenses		
Insurance Cost (<i>Life Property</i>)	96,310.00	
Loan Principal Repayment		
Loan Interest Repayment		
Acquisition Of Assets		1,198,000.00
PA expenses		
Laboratory materials	150,000.00	700,000.00
Total	5,368,976.00	5,856,079.00



MWANGAZA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022-2023	2021-2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1179841360	52,434.00	168,456.00
Operations Account	Active	1179841433	945,634.00	108,509.00
School Fund Account/Boarding	Active	1171376383	455,926.00	618,221.00
CDF	Dormant	0410279866443	505.00	685.00
CDF	Dormant	0410279604294	89.00	1,469.00
CDF	Dormant	1179841557	3,800.00	6,308.00
Infrastructural Account	Active	1260832260	570,246.00	1,677,149.00
Total			2,028,634.00	2,580,797.00

11 Cash In Hand

Description	2022-2023	2021-2022
	Kshs	Kshs
Notes and Coins	2,526.00	5,884.00
Total	2,526.00	5,884.00

12 Short Term Investments

Description	2022-2023	2021-2022
	Kshs	Kshs
Cooperative Shares	xxx	xxx
Treasury Bills	xxx	xxx
Fixed Deposit accounts	xxx	xxx
Other Investments	xxx	xxx
Total	xxx	xxx

MWANGAZA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Notes to the Financial Statements (continued)****13 Accounts Receivable**

Description	2022-2023	2021-2022
	Kshs	Kshs
Fees Arrears	5,333,626.00	3,460,526.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)		
Imprest (list/schedule attached)	22,000.00	
Rent arrears (list/schedule attached)		
Total	5,355,626.00	3,460,526.00

13 b Ageing Analysis of Accounts Receivable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2021-2022	% of the total
Less than 1 year	2,507,750.00	47%	1,312,700.00	38%
Between 1- 2 years	678,050.00	13%	906,005.00	26%
Between 2-3 years	906,005.00	17%	280,160.00	8%
Over 3 years	1,241,821.00	23%	961,661.00	28%
Total (should tie to note 13 a)	5,333,626.00	100%	3,460,526.00	100%

14 Accounts Payable

Description	2022-2023	2021-2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	1,150,192.00	987,786.00
Prepaid Fees	107,400.00	194,488.00
Retention Monies		
Unpaid salaries and statutory deductions		
Caution money		
Other payables (<i>specify</i>)		
Total	1,257,592.00	1,182,274.00



MWANGAZA GIRLS SECONDARY SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022-2023		2021-2022	
	Kshs		Kshs	
	2022-2023	% of the total	2022-2023	% of the total
Less than 1 year	960,433.00	84%	824,374.00	83%
Between 1- 2 years	26,352.00	2%		0%
Between 2-3 years		0%		0%
Over 3 years	163,407.00	14%	163,407.00	17%
Total (should tie to note 14)	1,150,192.00	100%	987,786.00	100%

15 Fund Balance Brought Forward

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Balances	2,580,798.00	3,958,077.00
Cash Balances	5,884.00	78,674.00
Short Term Investments		
Receivables	3,460,526.00	2,374,421.00
Payables	1,182,274.00	286,825.00
Total	4,864,934.00	6,124,347.00

MWANGAZA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022-2023	2021-2022
	Kshs	Kshs
Bank Loans	xxx	xxx
Outstanding Leases	xxx	xxx
Hire Purchase	xxx	xxx
Gratuity And Leave Provision	xxx	xxx
Others (specify)	xxx	xxx
Total	xxx	xxx

17 Biological assets

Description	Numbers	2022-2023	2021-2022
		Kshs	Kshs
Cattle	-		
Goats	-		
Trees	21	21	21
Coffee Or Tea Plantation	-		
Poultry	-		
Others (specify)	-		
Total			

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	xxx	xxx
Borrowings during the year	xxx	xxx
Repayments during the year	(xxx)	(xxx)
Balance at the end of the year	xxx	xxx



MWANGAZA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Other important disclosure notes**19 Stock/ Inventory**

Description	2022-2023	2021-2022
	Kshs	Kshs
Food stuffs		38,525.00
Lab consumables		
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-

MWANGAZA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****20 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	Land without title deeds	Isiolo county doesn't have title deeds for land but registration process is taking place	Not resolved	None
	Audit could not confirm if assets were adequately insured	Insurance is in place	Resolved	
	Dormant accounts	For every project offered by CDF they opened a new account and the when the project is over the account was not in use again	In the process of being closed	30/11/2023

Sign and Date
Principal



MWANGAZA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023****12. Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current year 30 th June 2023	Outstanding Balance Comparative 30 th June 2022	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
JANE KOOME	246,550.00	15/06/2023		246,550.00	-	
DENIS KIMATHI	7,200.00	30/06/2023		7,200.00	-	
LUCY KAJUJU	25,900.00	26/06/2023		25,900.00	-	
REGINA KINYA	130,820.00	30/06/2023		130,820.00	143,540.00	
KAREGI PURITY	42,260.00	30/06/2023		42,260.00	36,760.00	
NAFTARY KIAMBI	23,220.00	30/06/2023		23,220.00	41,200.00	
PRISCILLAR KINANU	9,300.00	26/06/2023		9,300.00	11,300.00	

MWANGAZA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current year 30 th June 2023	Outstanding Balance Comparative 30 th June 2022	Comments
JOLUM INVESTMENT	196,400.00	25/11/2023	100,000.00	96,400.00		
JANETA INVESTMENT	78,500.00	29/09/2022		78,500.00		
WAYFIELD BOOKSHOP	422,275.00	30/01/2023	140,000.00	202,275.00		
REGIONAL BOOKS AND STATIONERS	34,240.00	31/05/2023		34,240.00	32,860.00	
SKYINTEL ENTERPRICES	28,120.00			28,120.00	43,000.00	
GOSHEN MEGA SUPPLIER	20,000.00	2/11/2022		20,000.00		
RAPHS MEDIA	42,000.00	25/08/2022		42,000.00		
CREDITORS 2020 AND BELOW	163,407.00			163,407.00		
Sub-Total				1,150,192.00		
Supply Of Services						
4.						
5.						
6.						
Sub-Total						
Grand Total				1,150,192.00		



MWANGAZA GIRLS SECONDARY SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2023**

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land				
Buildings And Structures				
Classes	9,572,435.00	1,016,044.00		10,588,479.92
Laboratory	3,000,000.00			3,000,000.00
Administration block	3,425,085.60			3,425,085.60
Motor Vehicles				
Office Equipment, Furniture And Fittings				
Computers	360,000.00			360,000.00
Laptops	45,000.00			45,000.00
Epson projector	89,000.00			89,000.00
Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				17,507,565.52