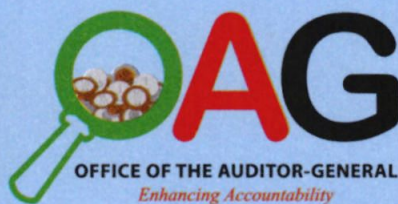


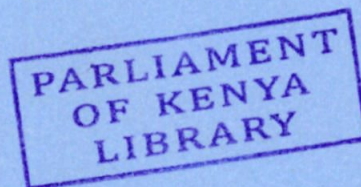
REPUBLIC OF KENYA



REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability



REPORT

OF

THE AUDITOR-GENERAL

ON

KANYUAMBORA BOYS HIGH SCHOOL

FOR THE YEAR ENDED

30 JUNE, 2024

**THE NATIONAL ASSEMBLY
PAPERS LAID**

EMBU COUNTY

DAY.

Tue

**TABLED
BY:**

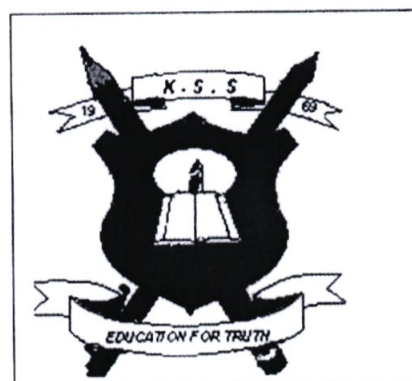
Hon. Owen Baya
Deputy Majority Leader

**CLERK AT
THE TABLE:**

Mr. Inzofu Muali



Revised 30th June 2024



KANYUAMBORA BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

Key School Information and Management**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Embu County, Mbeere North Sub-County.

The school was registered in July/1980 under registration number G/A/26/80 and is currently categorized as an Extra County Public School established, owned or operated by the Government.

The school is a boarding school and had 800 number of students as at 30th June 2024. It has 4 streams and 38 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

1	Pius Nthiga	Chairman	25/04/2022
2	Morris Thigaa	Secretary - Principal	25/04/2022
3	Francis Mbaka	Member	25/04/2022
4	Nicasio Nyaga	Member	25/04/2022
5	Lilian Muthoni	Member	25/04/2022
6	Michael Makunyi	Member	25/04/2022
7	Mercy Karendi	Member	25/04/2022
8	Justus K.Mate	Member – Rep CEB	25/04/2022
9	Peter Nderitu	Member Rep Teachers	25/04/2022
10	Rev. William Nyaga Patrick Njeru Eunice Mukami	3 Members - Sponsor	25/04/2022
11	Chief Njeru Kithenge Hampton Ileri	Member - Community	25/04/2022
12	Victor Nyaga	Member Special Needs	25/04/2022
13	Kena Lita	Rep Students	25/04/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

1	Executive Committee	1.Pius Nthiga 2.Thigaa Morris 3. Michael Makunyi 4. Rev.William Nyaga 5. Francis Mbaka 6. Eunice Mukami 7.Lilian Muthoni 8. Justus K.Mate	Chairman Sec/Principal V/chair Sponsor PTA chair Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1. Justus K. Mate 2. Lilian Muthoni 3. Nicasio Chege 4. Hampton Ileri 5. Thigaa Morris	Chairman Member Member Member Sec/Principal	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
3	Finance,procurement and general purposes Committee	1. Mercy Karendi 2. Francis Mbaka 3. Victor Nyaga 4. Nicasio Chege	Chairman Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	1. Justus K. Mate 2. Pius Nthiga 3. Eunice Mukami 4. Michael Makunyi	Chairman Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3

(KANYUAMBORA BOYS HIGH SCHOOL)**Annual Report and Financial Statements For the year ended 30th June 2024**

		5. Lilian Muthoni 6. Francis Mbaka 7. Thigaa Morris	Member Member Member	3 out of 3 3 out of 3 3 out of 3
5	Development Committee	1. Mercy Karendi 2. Francis Mbaka 3. Victor Nyaga 4. Nicasio Chege	Chairman Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	1. Michael Makunyi 2. Eunice Mukami 3. Pius Nthiga 4. David Mbogo 5. Thigaa Morris	Chairman Member Member Deputy Principal	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
7	Adhoc Committee (if any during the year)			

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**(d) School operation Management**

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Sl. No.	Position	Name	Identification
1	Principal	Morris Thigaa	TSC No. 324771
2	Deputy Principal	David Mbogo	TSC No. 421231
3	School Bursar	Ann Mungai	ID No. 25352522
4	Other (specify)		

(e) Schools contacts

Post Office Box: 38-60102
Telephone: 0722-374-752
E-mail: kanyuamborab@gmail
Website: Nil
Facebook: Nil
Twitter: Nil

(f) School Bankers

Provide details of the school bankers.

1. Name of Bank: Cooperative Bank
Branch: Embu
Account Number: 01129051033600
2. Name of Bank: Cooperative Bank
Branch: Embu
Account Number: 01139051033601
3. Name of Bank: Cooperative Bank
Branch: Embu
Account Number: 01139051033600
4. Name of Bank: Cooperative Bank
Branch: Embu
Account Number: 01139051033604
5. MPESA Pay Bill No. 400222 attached to Cooperative bank account

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

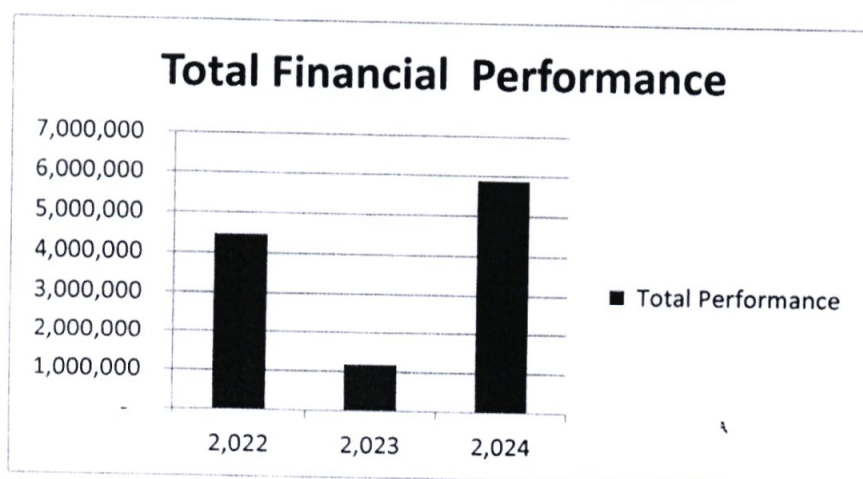
Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Financial Performance - Deficits and/or Surpluses 3 Year Trend							
	Account						
	School Fund	Operation	Tuition	Infrastructure	Farm	CDF	Total
Year							
2022	6,145,075	(414,000)	(1,392,633)	129,398	-	-	4,467,840
2023	(1,905)	453,195	305,618	419,308	-	-	1,176,216
2024	2,123,437	563,183	(99,649)	3,283,950	-	-	5,870,921
Total	8,266,607	602,378	(1,186,664)	3,832,656	-	-	11,514,977

		Total Performance
Year		
	2022	4,467,840
	2023	1,176,216
	2024	5,870,921

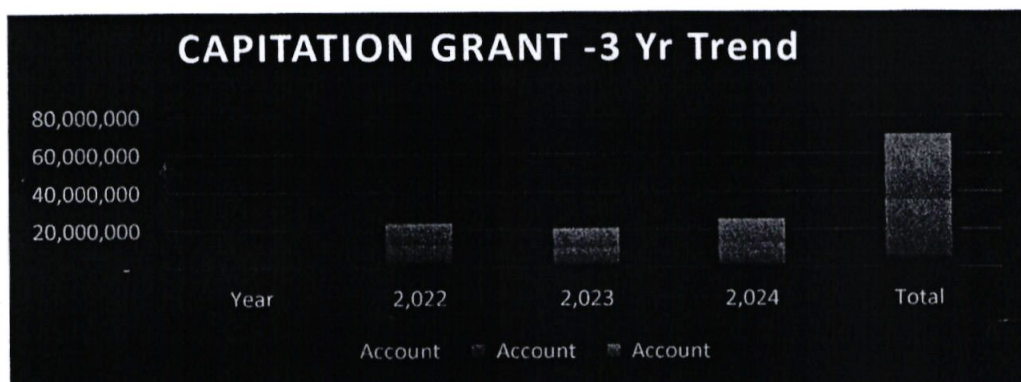


(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

- Capitation grants from the Ministry of Education for the last three years

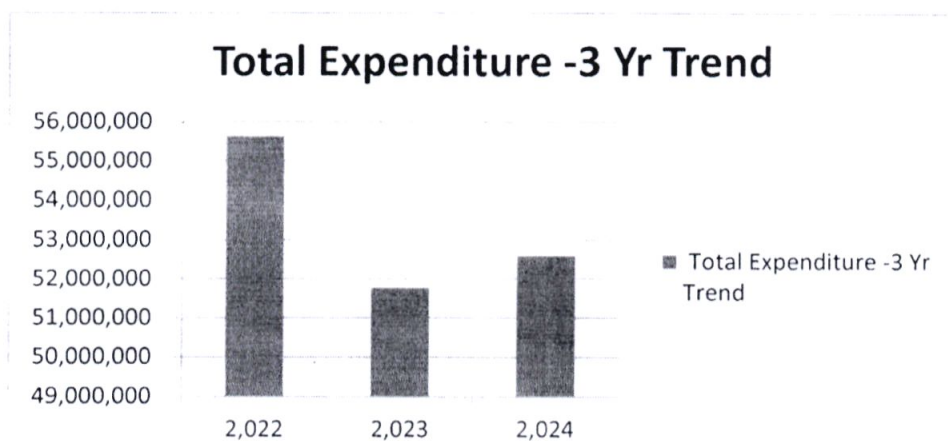
CAPITATION GRANT -3 Year Trend				
		Account		
		Tuition	Operation	TOTAL
	Year			
	2022	2,231,912	9,668,606	11,900,518
	2023	1,928,148	8,522,177	10,450,325
	2024	1,859,319	11,031,681	12,891,000
	Total	6,019,379	29,222,463	35,241,843



- A three-year overview of growth in expenditure of the school

Expenditure -3Yr Trend							
YEAR	School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
2022	38,429,928	10,082,606	3,624,545	-	3,513,602	-	55,650,681
2023	39,222,335	8,068,982	1,622,530	-	2,858,692	-	51,772,539
2024	37,136,386	10,468,498	1,958,968	-	3,033,750	-	52,597,602
Total	114,788,649	28,620,086	7,206,043	-	9,406,044	-	160,020,822

Year	Total Expenditure -3 Yr Trend
2022	55,650,681
2023	51,772,539
2024	52,597,602



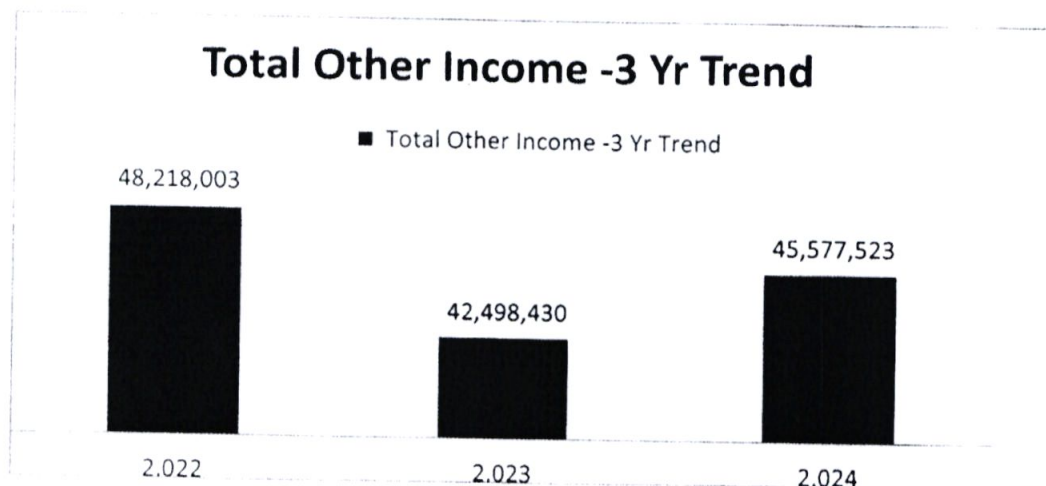
(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

- *A three-year overview of growth of other income(s) earned by the school.*

Growth of Other Incomes -3 Yr Trend						
		Income Source				
		School Fund	Farm	Infrastructure	CDF	Total
YEAR						
	2022	44,575,003	-	3,643,000	-	48,218,003
	2023	39,220,430	-	3,278,000	-	42,498,430
	2024	39,259,823	-	6,317,700	-	45,577,523
	Total	123,055,256	-	13,238,700	-	136,293,956

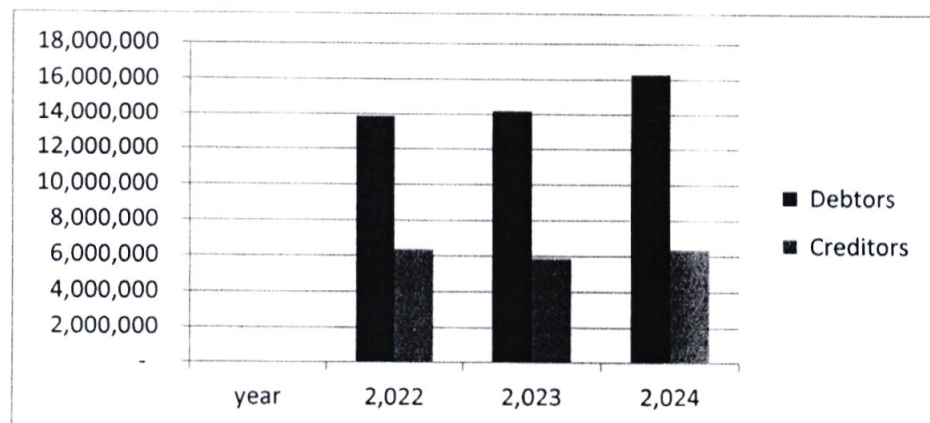
		Total Other Income -3 Yr Trend
Year		
	2022	48,218,003
	2023	42,498,430
	2024	45,577,523



- Movement of debtors and creditors of the school over the last three years

			Debts and Creditors -3Yr Trend						
			Account						
			School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
Year	2022	Debtors	13,869,457						13,869,457
		Creditors	4,514,302	415,469	1,442,308	-	-	-	6,372,079
	2023	Debtors	14,196,270	-	-	-	-	-	14,196,270
		Creditors	4,296,511	434,960	1,131,498	-	-	-	5,862,969
	2024	Debtors	16,304,602	-	-	-	-	-	16,304,602
		Creditors	4,218,209	804,400	1,365,496	-	-	-	6,388,105
	Total	Debtors	44,370,329	-	-	-	-	-	44,370,329
		Creditors	13,029,022	1,654,829	3,939,302	-	-	-	18,623,153

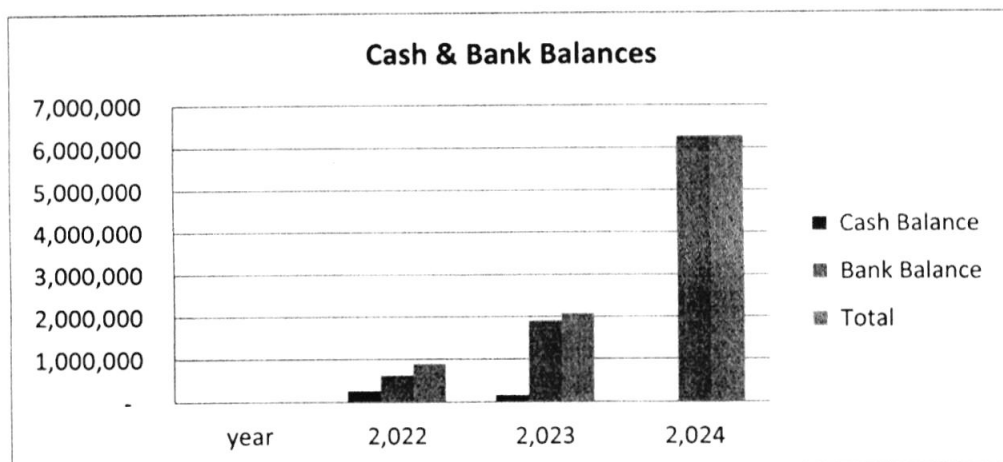
	Debtors	Creditors
year		
2022	13,869,457	6,372,079
2023	14,196,270	5,862,969
2024	16,304,602	6,388,105



(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024

Cash and Bank Balances -3Yr Trend									
			Account						
			School Fund	Operation	Tuition	Farm	Infrastructure	CDF	Yr Total
Year	2022	Cash	266,171	-	-	-	383	-	266,554
		Bank	599,982	18,235	10,283	-	-	-	628,500
	2023	Cash	160,282	-	-	-	383	-	160,665
		Bank	123,135	490,922	5,091	-	1,293,415	-	1,912,563
	2024	Cash	9,671	-	-	-	383	-	10,054
		Bank	135,697	1,423,544	139,441	-	4,577,365	-	6,276,047
	Total	Cash	436,124	-	-	-	1,149	-	437,273
		Bank	858,814	1,932,701	154,815	-	5,870,780	-	8,817,110

	Cash Balance	Bank Balance	Total
year			
2022	266,554	628,500	895,054
2023	160,665	1,912,563	2,073,228
2024	10,054	6,276,047	6,286,101



a) Teacher Student ratio:

Ratio of students to Teachers	
Total enrolment	803
Total No of Teachers	38
Students : Teachers ratio	21

Teachers Turnover	
No of teachers recruited in the year	2
No of teachers transferred inwards in the year	2
No of teachers transferred outwards in the year	1
Net inflow of teachers	3

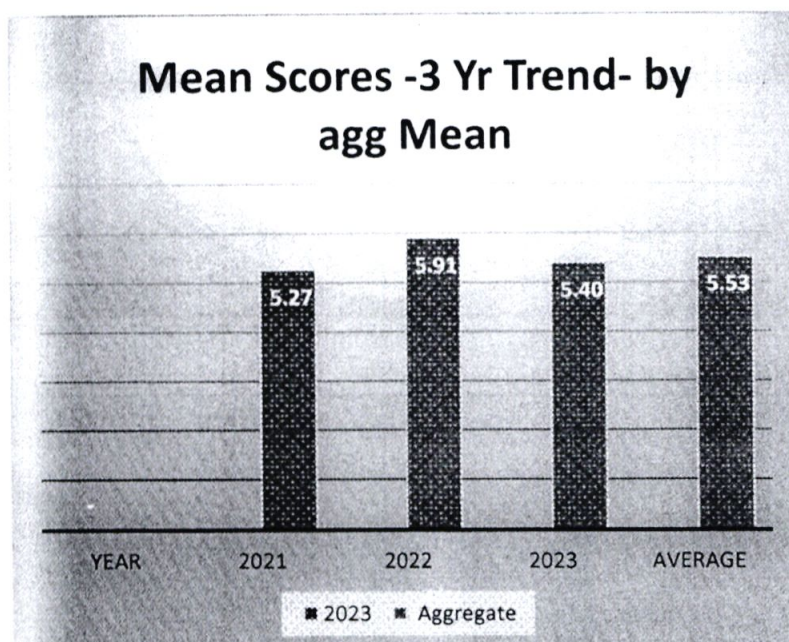
Teachers Employment	
No of teachers required by CBE	42
No of teachers employed by TSC	38
Shortage / Surplus No of teachers before BOM teachers	5
No of teachers employed by BOM	5
Net Shortage / Surplus No of teachers	-

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

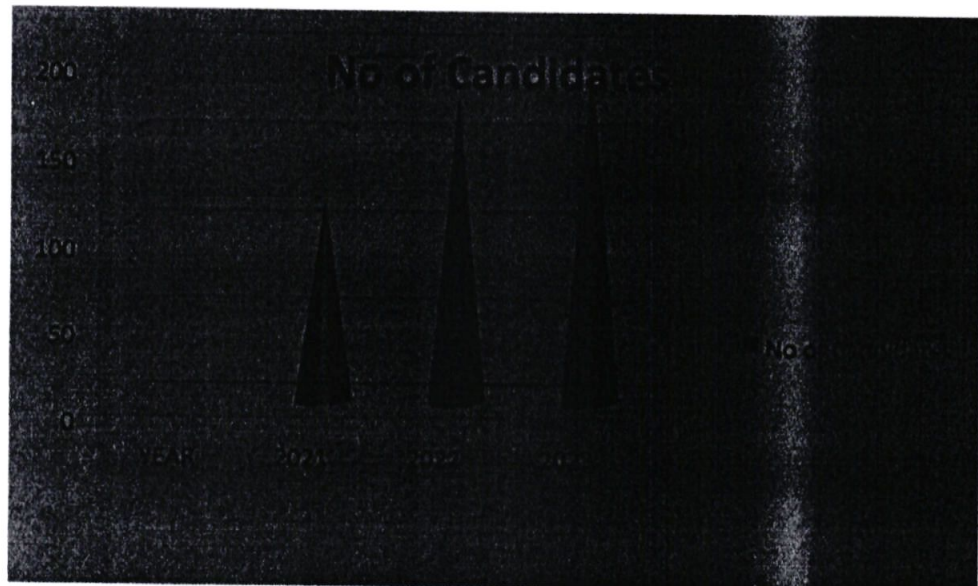
b) Mean score in the 2023 KCSE:

Subject Means													
	MATH	ENG	KISW	BIO	Chem	Phy	GEO	HIST	CRE	Agric	Bstud	Comp	Aggregate
YEAR													
2021	4.00	5.00	6.00	4.00	3.00	3.00	8.00	8.00	5.00	7.00	5.00	8.00	5.27
2022	3.00	6.00	6.00	4.00	3.00	5.00	9.00	8.00	7.00	10.00	4.00	10.00	5.91
2023	4.45	6.00	8.00	4.00	4.00	4.00	5.00	8.00	7.00	4.00	5.00	9.00	5.40
Average	3.82	5.67	6.67	4.00	3.33	4.00	7.33	8.00	6.33	7.00	4.67	9.00	5.53



c) Number of Candidates in the 2023-24 KCSE:

YEAR	No of Candidates	Comment
2021	173	41students – University 56students – Diploma 74students – Certificate 2students – Not known
2022	190	58students – University 90students – Diploma 41students – Certificates 1student – Not known
2023	193	67students – University 69students – Diploma 56students – Certificate 1students – Not Known



(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**d) Capacity of the school:**

	NO OF STREAMS	Teachers' CBE	Required No of NTS				
	4	38	22				

Capacity Analysis

Infrastructure TYPE	Unit of infrastructure measurement	Quantity of infrastructure required	Quantity of infrastructure available today	Infrastructure gap	Comment-Indicate if gap is -Very critical, Critical or Not so critical (tick as appropriate)		
					Very Critical	Critical	Not Critical
Classrooms	Number	17	15	Shortage of classrooms equivalent to:		✓	☐
				2			
				classroom(s)			
Laboratories	Number	3	3	Shortage of laboratory facilities equivalent to:			✓
				-			
				Laboratories			
Toilet Doors	Number	59	36	Shortage of toilet facility equivalent to:	✓		
				23			
				toilet doors			
Offices	Number	10	10	Shortage of office facilities equivalent to:			✓
				-			
				offices			
Dining Hall	Number of students well seated	900	400	Shortage of dining facilities equivalent to:		✓	
				500			

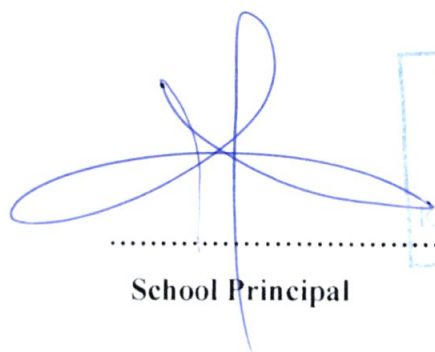
Annual Report and Financial Statements For the year ended 30th June 2024

				students not seated			
Library	Number of students well seated	40	-	Shortage of library facilities equivalent to:	✓		
				40			
				students not seated			
Dormitories	Number of Decker Beds well-spaced	400	400	Shortage of dormitory facilities equivalent to:			✓
				-			
				decker beds			
Staffroom	Number of teachers well seated	50	45	Shortage of staffroom space equivalent to:	✓		
				5			
				teachers not seated			
Boardroom	Number of BOM members well seated	25	25	Shortage of boardroom space equivalent to:			✓
				-			
				BOM members not seated			
Textbooks	Average Students -to- Course books ratio	1	3	Shortage of textbooks equivalent to:	✓		
				67			
				% of text books required			
Water	Adequacy	ADEQUATE		Occasional / frequent shortage of water attributed to ?			✓
Electricity	Adequacy	ADEQUATE		Occasional / frequent shortage of power attributed to ?			✓
Staff housing	No of staff properly housed	30	14	Shortage of staff housing facilities equivalent to:	✓		
				16			
				staff not housed			

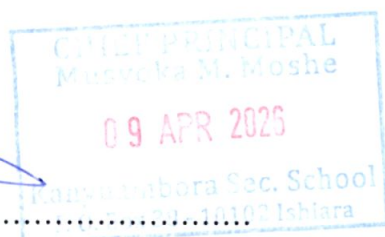
(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Basketball pitch	Moe	complete	19850	19850	complete
Dorm repairs	Moe	complete	78100	78100	complete
Chairs & lockers	Moe	complete	250000	250000	complete
Painting dorms	Moe	complete	545100	545100	complete
Labs & classes	Moe	complete	500000	500000	complete
Lab chairs	Moe	complete	130000	130000	complete
Multipurpose hall	Moe	complete	137700	137700	complete
			<u>1,660,750.00</u>	<u>1,660,750.00</u>	



School Principal



(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

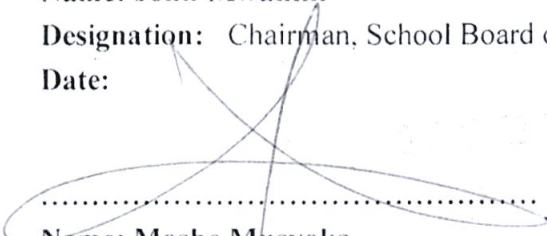
The Board of Management of *Kanyuambora Boys High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.


.....
Name: John Mwaniki

Designation: Chairman, School Board of Management

Date:


.....
Name: Moshe Musyoka

Designation: School chief Principal & Secretary to Board of Management

Date:


.....
Name: Josphat Nyaga Njuranio

Designation: Bursar/ Finance Officer

Date: 9/9/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KANYUAMBORA BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – EMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kanyuambora Boys High School set out on pages 1 to 18, which comprise of the statement of assets and liabilities as at

Report of the Auditor-General on Kanyuambora Boys High School for the year ended 30 June, 2024 - Embu County

30 June, 2024, and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kanyuambora Boys High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Payments

The statement of receipts and payments reflects tuition, operations, infrastructure and boarding and school fund payments totalling Kshs.52,597,602 as disclosed in Notes 6, 7, 8 and 9 to the financial statements. However, examination of payment vouchers amounting to Kshs.21,106,421 revealed that Management made payments without proper supporting documents such as requisitions, local purchase orders, inspection reports and progress reports, water and electricity bills and payroll records, bank transfer schedules and/or cheques counterfoils.

Further, tuition receipts and payments as disclosed in Notes 1 and 6 to the financial statements were reported cumulatively instead of being classified under the appropriate vote heads. This was contrary to the presentation format as per 2023/2024 annual reporting template for Public Secondary Schools issued by Public Sector Accounting Standards Board.

In the circumstances, the accuracy and completeness of the statements of receipts and payments could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kanyuambora Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Unrecoverable Long Outstanding Accounts Receivables

I draw attention to Note 13 to the financial statements regarding accounts receivables in respect of fees arrears amounting to Kshs.10,615,664 which had been outstanding for over two (2) years. The amount includes Kshs.8,641,575 in respect to students who have since left the School after completion of their studies. This casts doubt on full

recoverability of the account's receivables balance. Further, Management has not developed policy on the impairment of long outstanding fees arrears. The continued existence of these receivables exposes the School to the risk of possible financial loss.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Non-Compliance with the Public Sector Accounting Standards Board Template

The title of the statement on page 1 of the annual report and financial statements is statement of financial performance instead of statement of receipts and payments. In addition, the statement of budgeted versus actual amounts did not include explanations for underutilization and overutilization of the budget.

The presentation of the financial statements was not in the format prescribed by the Public Sector Accounting Standards Board.

Other Information

The Management is responsible for the Other Information set out on page iii to xix which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly. I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I

confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the annual report and financial statements to the Auditor-General on 11 December, 2024 instead of 30 September, 2024, two and half months after the statutory period. This was contrary to Section 68 (2) (k) and Section 81 (4) (a) of Public Finance Management Act, 2012 which require accounting officers of a National Government entities to prepare annual financial statements for each financial year within three months after the end of the financial year, and submit them to the Auditor-General for audit.

In the circumstances, Management was in breach of the law.

2. Under Funding of Capitation Grants

The statement of financial performance reflects Government grants for tuition and Government grants for operations amount of Kshs.1,859,319 and Kshs.11,031,681, respectively as disclosed in Notes 1 and 2 to the financial statements. Of the Kshs.11,031,681 Government grants for operations, Kshs.9,031,681 was meant for School's operations. During the financial year, the School was underfunded by Kshs.198,109 as a result of variances in student's enrolment records between the National Education Management and Information System (NEMIS) and enrolment records provided by the School as shown below;

Tuition					
	Enrolment		Disbursement		
Date	School	NEMIS	Expected (Kshs)	Actual (Kshs)	Underfunding (Kshs)
15/08/2023	753	751	381,922	380,907	1,014
09/11/2023	753	749	905,859	901,047	4,812
09/04/2024	808	769	606,646	577,365	29,281
			1,894,427	1,859,319	35,108

Operations					
	Enrolment		Disbursement		
Date	School	NEMIS	Expected (Kshs)	Actual (Kshs)	Underfunding (Kshs)
15/08/2023	753	751	1,510,270	1,506,258	4,011
09/11/2023	753	749	4,933,415	4,907,208	26,207
09/04/2024	808	769	2,750,998	2,618,214	132,783
			9,194,682	9,031,681	163,001
			Total Underfunding		198,109

In the circumstances, the under-funding of the School may have affected service delivery to the public.

3. Lack of Approved Budget

The statement of budgeted versus actual amounts reflects final budget of Kshs.50,834,250. However, during the period under review, the School did not have an approved budget. This was contrary to Section 68(2)(h) of the Public Finance Management Act, 2012, and Paragraph 16(1) and (2) of the Fourth Schedule of the Basic Education Act, 2013 which require that the Accounting Officer and Board of Management of a basic education institution to prepare annual estimates of revenue and expenditure for the institution under their charge and ensure it is approved by the Cabinet Secretary responsible for matters relating to basic education and training.

In the circumstances, Management was in breach of the law.

4. Irregular Fee Increase

Examination of the School fee structure for the year ended 30 June, 2024 showed that a parent was required to pay an amount of Kshs.46,390 per student per year instead of Kshs.40,535 approved by the Ministry of Education resulting to an over-charge of Kshs.5,855. However, there was no written authority issued by the Cabinet Secretary to alter the fee payable as required by Regulation 44 and 45 of the Basic Education Regulations, 2025.

In the circumstances, Management was in breach of the law.

5. Non-Compliance with the Law on Procurement

The School prepared a Procurement Plan during the year. However, the plan was not approved by the Board of Management. This was contrary to Section 45(3) and Section 53(2) of the Public Procurement and Asset Disposal Act, 2015 which requires that the accounting officer prepare an Annual Procurement Plan as part of the annual budget preparations process and Regulation 40 (4) of the Public Procurement and Asset Disposal Regulations, 2020 which requires that procuring entity shall not commence any procurement proceedings unless the procurement is included in the approved procurement plan.

Further, the School did not have an established procurement function managed by qualified procurement professional as required under Section 47(1) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. The School did not also seek to transfer the procurement function through other alternative procurement structures as guided by Sections 51 and 52 of the Public Procurement and Asset Disposal Act, 2015.

In addition, the Management did not appoint tender opening and evaluation committees for the procurements reviewed contrary to the provisions of Sections 46 (1) and 78 (1) of the Public Procurement and Asset Disposal Act, 2015. Further, there was no evidences of professional opinion and notification of award sent to successful and unsuccessful bidders.

In the circumstances, Management was in breach of the law.

6. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects operations and boarding and school fund payments of Kshs.47,604,884 as disclosed in Notes 7 and 9 to the financial statements. Included in the payments is an amount of Kshs.621,000 transferred to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, the legality and value for money for funds transferred to KESSHA amounting to Kshs.621,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Weakness in Board of Management

Review of the Board of Management (BoM) minutes dated 16 May, 2019 revealed that the School BoM for the period 2019 to 2022 was duly constituted. However, the appointment letters for each BoM Member were not provided for audit review. In addition, its Committees did not convene any meetings. The absence of Committee meetings may have limited the Board's ability to provide effective supervision, assess operational performance, and ensure accountability in decision-making processes.

In the circumstances, this may expose the entity to risks associated with weak internal controls, delayed decision-making, and inadequate oversight.

2. Lack of Agreements on Information Technology System

Audit review revealed that the School has an accounting system, however, it has not established disaster recovery and Information Technology (IT) continuity plans, in case of a major disaster on its IT infrastructure. This poses a major risk on the School's business continuity. Further, the School has an IT System but lacks a Service Level

Agreement (SLA) with the Vendor. In addition, User Acceptance Test agreement between the vendor and client were not provided for audit review, making it difficult to confirm that proper IT controls are in place and the system meets the business requirements of the School.

There were no effective controls on the IT System at the School.

3. Lack of Strategic Plan

Review of the School operations revealed that the School did not have a Strategic Plan since 2018. The School lacks a tool that provides a clear strategic direction and efficiently allocate resources towards the achievement of certain goals in line with the vision and mission of the entity.

In the circumstances, the School may not effectively manage and align its activities with its long-term objectives.

4. Lack of a Risk Management Policy

During the year under review, the School had not established a Risk Management Policy. Therefore, Management is not able to identify, assess, monitor and control risks that may minimize the School's ability to reach the set objectives as required by Regulation 165 (1) of the Public Finance Management (National Government) Regulations, 2015.

In the circumstances, Management may fail to identify potential risks and the corresponding mitigating measures to be taken during the unfortunate events.

5. Weakness in Management of Assets

Note 19 to the financial statement under other important disclosure notes reflects stock/inventory balance amounting to Kshs.2,492,825. However, audit review revealed that the inventory was not presented in accordance with the Public Sector Accounting Standards Board (PSASB) requirements, as a detailed breakdown by category into; (e.g., foodstuffs, laboratory consumables) was not provided. Further, supporting schedules for the reported balance were not availed for audit review, raising concerns regarding the accuracy and completeness of the amount reported.

Further, the summary of fixed assets registers reflects total fixed assets of Kshs.192,727,088 as disclosed in annex 2 to the financial statement. Included is an amount of Kshs.33,600,000 in respect to land. However, the School lacks ownership documents for the land.

There were no effective control measures in the management of assets at the School.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements comply with the authorities that

govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

21 May, 2026

6.Statement of Financial Performance for The Year Ended 30th June 2024

DESCRIPTION OF VOTE HEAD	Note	2023-2024	2022-2023
		Kshs	Kshs
RECEIPTS			
Government Grants for Tuition	1	1,859,319	1,928,148
Government Grants for Operation	2	11,031,681	8,522,177
Government Grants for Infrastructure	3	6,317,700	3,278,000
School Fund Income- Parents' Contributions	4	39,259,823	39,220,430
Miscellaneous incomes	5	-	-
TOTAL RECEIPTS		58,468,523	52,948,755
PAYMENTS			
Payments for	6	1,958,968	1,622,530
Tuition	7	10,468,498	8,068,982
Operation	8	3,033,750	2,858,692
Infrastructure	9	37,136,386	39,222,335
TOTAL PAYMENTS		52,597,602	51,772,539
DEFICIT/SURPLUS		5,870,921	1,176,216

The school's financial statements were approved on 9/4/2026 and signed by:

Name: John Mwaniki
Chair BOM

Name: Moshe M. Musyoka
School Principal/Secretary to
BOM

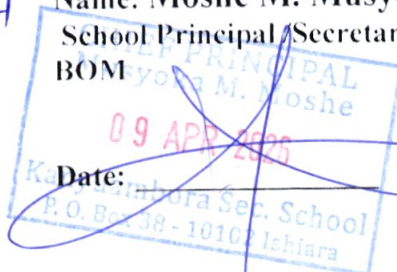
Name: [Signature]
Bursar/Finance Officer

Date: 9/4/2026

Date:

Date:

9/4/2026



(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

7.STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH JUNE 2024

	Note	2023-2024	2022-2023
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	6,276,047	1,912,563
Cash Balances	11	10,054	160,665
Short term Investment	12	-	-
Total Cash and cash equivalent		6,286,101	2,073,228
Account's receivables	13	16,304,602	14,196,270
TOTAL FINANCIAL ASSETS (a)		22,590,703	16,269,498
FINANCIAL LIABILITIES			
Accounts Payables	14	7,016,244	6,565,960
TOTAL FINANCIAL LIABILITIES(b)		7,016,244	6,565,960
NET FINANCIAL ASSETS (a-b)		15,574,459	9,703,538
REPRESENTED BY			
Accumulated Fund b/fwd	15	9,703,537	8,527,321
Surplus/Deficit for the year		5,870,921	1,176,216
NET FINANCIAL POSITION		15,574,458	9,703,537

The school's financial statements were approved on 9/4/2026 and signed by:

Name: John Mwaniki

Chair BOM

Date: 9/4/2026

Name: Moshe M. Musyoka
School Principal/Secretary to
BOM

Date: _____

Name: Josphat Nyaga
Bursar/Finance Officer

Date: 9/4/2026

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 20248. statement of cash flows for the year ended 30th June 2024

Description		2023-2024	2022-2023
	Note	Kshs	Kshs
cash from operating activities			
government grants for Tuition		1,859,319	1,928,148
government grants for Operation		11,031,681	8,522,177
government grants for Infrastructure		6,317,700	3,278,000
School Fund Income- parents contribution		37,779,630	39,596,608
Total receipts		56,988,330	53,324,933
Payments			
Cash outflows for tuition		1,724,970	1,933,340
Cash outflows for Operation		10,409,403	8,049,491
Cash outflows for Boarding /Lunch and school fund payments		37,917,679	40,179,344
Payments in		-	-
Total payments		49,741,707	50,162,175
Net cash flow from operating activities		7,246,623	3,162,758
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets		(3,033,750)	(2,858,692)
Net cash flows from Investing Activities		(3,033,750)	(2,858,692)
NET INCREASE IN CASH AND CASH EQUIVALENTS		4,212,873	304,066
Cash and cash equivalents at BEGINNING of the year		2,073,228	1,769,161
Cash and cash equivalent at END of the year		6,286,101	2,073,227
Cash and cash equivalents as per FA&FL		6,286,101	2,073,228

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

The school's financial statements were approved on 9/4/2026 and signed by:

Name: John Mwaniki
Chair BOM

Name: Moshe M. Musyoka
School Principal/ Secretary to BOM

Name: Josphat Nyaga
Bursar/Finance Officer

Date: 9/4/2026

Date: _____

Date: 9/4/2026

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**9.Statement of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024**

				Actual on Comparable Basis	
			Final		
Receipt/expenses Item	Original Budget	Adjustments	Budget		% of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs			Kshs
RECEIPTS					
(1) CAPITATION GRANT ON TUITION INCOME					
Tuition	3,108,000	-	3,108,000	1,859,319	60
(2) CAPITATION GRANT ON OPERATIONS INCOME					
Devt -RMI	3,750,000	-	3,750,000	4,944,700	132
Other voteheads	8,700,000	-	8,700,000	4,863,963	56
Activity	1,125,000	-	1,125,000	603,592	54
Medical & ins.	-	-	-	619,425	-
(3) FDSE INFRASTRUCTURE					
RMI	3,750,000	-	3,750,000	4,944,700	132
SCHOOL BOARDING ACCOUNT	-	-	-	1,373,000	-
(4) FEES CHARGED ON PARENTS INCOME					
Uniform	-	-	-	1,050,970	-
BES	19,791,000	-	19,791,000	22,430,749	113
LT&T	1,275,000	-	1,275,000	1,364,115	107
ADMINISTRATION	3,375,000	-	3,375,000	4,079,472	121
EWC	1,347,750	-	1,347,750	1,371,610	102
ACTIVITY	562,500	-	562,500	534,880	95
PERSONAL EMOLUMENT	2,550,000	-	2,550,000	3,273,628	128
RMI	1,500,000	-	1,500,000	1,423,449	95

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024

INFRASTRUCTURE	-	-	-	1,373,000	-
BURSERY	-	-	-	1,948,950	-
BUS HIRE	-	-	-	409,000	-
(6) EXPENDITURE FOR TUITION					
Tuition	3,108,000	-	3,108,000	1,958,498	63
Bank charges	-	-	-	470	-
(7) EXPENDITURE FOR OPERATIONS					
Devt -RMI	3,750,000	-	3,750,000	4,944,700	132
Other voteheads	8,700,000	-	8,700,000	5,521,163	63
EWC	-	-	-	-	-
Activity	1,125,000	-	1,125,000	-	-
Medical & ins.	-	-	-	-	-
Bank charges	-	-	-	2,635	-
(8) INFRASTRUCTURE PAYMENTS					
RMI	3,750,000	-	3,750,000	1,660,750	44
SCHOOL BOARDING ACCOUNT	-	-	-	1,373,000	-
(9) EXPENDITURE FOR SCHOOL FUND/LUNCH/BOARDING					
Uniform	-	-	-	780,900	-
BES	19,791,000	-	19,791,000	22,622,471	114
LT&T	1,275,000	-	1,275,000	1,223,911	96
ADMINISTRATION	3,375,000	-	3,375,000	3,414,083	101
EWC	1,347,750	-	1,347,750	1,245,997	92
ACTIVITY	562,500	-	562,500	720,610	128
PERSONAL EMOLUMENT	2,550,000	-	2,550,000	2,600,738	102

(KANYUAMBORA BOYS HIGH SCHOOL)

Annual Report and Financial Statements For the year ended 30th June 2024

RMI	1,500,000	-	1,500,000	674,876	45
INFRASTRUCTURE	-	-	-	1,373,000	-
BURSERY	-	-	-	1,948,950	-
BUS HIRE	-	-	-	409,000	-
BANK CHARGES	-	-	-	121,850	-

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i) **The underutilization of the funds is caused by some of the funds used in paying the creditors during the year.**

Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value^a in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**Notes To The Financial Statements****1 Government Grants for Tuition**

Note 1 CAPITATION GRANT FOR		Tuition	
		2023-2024	2022-2023
		Kshs	Kshs
Tuition		1,859,319	1,928,148
Total		1,859,319	1,928,148
		1,859,319	1,928,148

Include others as per MOE circulars*2 Government Grants for Operations**

	2023-2024	2022-2023
	Kshs	Kshs
Devt -RMI	4,944,700	2,848,000
Other voteheads	4,863,963	5,134,815
EWC	-	-
Activity	603,592	400,362
Medical & ins.	619,425	139,000
Total	11,031,681	8,522,177
	11,031,681	8,522,177

Include others as per MOE circulars*3 Government Grants for infrastructure**

	2023-2024	2022-2023
	Kshs	Kshs
RMI	4,944,700	2,848,000
SCHOOL BOARDING ACCOUNT	1,373,000	430,000
Sub-Total	6,317,700	3,278,000
	6,317,700	3,278,000

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**4 School Fund Income - Parents Contribution/Fees**

Note 3 PARENTS CONTRIBUTION/FEES	School Fund	
	2023-2024	2022-2023
	Kshs	Kshs
Uniform	1,050,970	1,561,350
BES	22,430,749	21,784,755
LT&T	1,364,115	1,707,212
ADMINISTRATION	4,079,472	3,790,253
EWC	1,371,610	1,762,935
ACTIVITY	534,880	602,425
PERSONAL EMOLUMENT	3,273,628	3,209,759
RMI	1,423,449	1,744,322
INFRASTRUCTURE	1,373,000	430,000
BURSERY	1,948,950	1,040,000
BUS HIRE	409,000	392,900
CONTIGENCIES	-	1,194,519
Sub-Total	39,259,823	39,220,430
	39,259,823	39,220,430

**Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.*

5 Miscellaneous Incomes

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**Notes to the Financial Statements (continued)****6 Tuition**

	2023-2024	2022-2023
	Kshs	Kshs
Tuition	1,958,498	1,622,050
Bank charges	470	480
Total	1,958,968	1,622,530
	1,958,968	1,622,530

7 Operations

	2023-2024	2022-2023
	Kshs	Kshs
Devt -RMI	4,944,700	2,848,000
Other voteheads	5,521,163	4,894,062
Activity	-	275,600
Medical & ins.	-	50,000
Bank charges	2,635	1,320
TOTAL	10,468,498	8,068,982

Notes to the Financial Statements (continued)**8 Infrastructure**

	2023-2024	2022-2023
	Kshs	Kshs
RMI	1,660,750	2,428,692
SCHOOL BOARDING ACCOUNT	1,373,000	430,000
Sub-Total	3,033,750	2,858,692

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**9 Boarding And School Fund**

	2023-2024	2022-2023
	Kshs	Kshs
Uniform	780,900	1,421,400
BES	22,622,471	23,613,215
LT&T	1,223,911	1,949,786
ADMINISTRATION	3,414,083	3,703,626
EWC	1,245,997	1,222,211
ACTIVITY	720,610	501,595
PERSONAL EMOLUMENT	2,600,738	2,334,464
RMI	674,876	1,301,689
INFRASTRUCTURE	1,373,000	430,000
BURSERY	1,948,950	1,040,000
BUS HIRE	409,000	296,000
BANK CHARGES	121,850	213,830
CONTIGENCIES	-	1,194,519
TOTAL	37,136,386	39,222,335
	37,136,386	39,222,335

*(Expenses on income generating activities** include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).*

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**Notes to the Financial Statements (continued)****10 Bank Accounts**

Account Name & currency	status	Bank Account Number	2023-2024	2022-2023
	Active /dormant		Kshs	Kshs
Tuition account	Active	01139051033600	139,441	5,091
Operation account	Active	01139051033601	1,423,544	490,922
School Fund account/boarding	Active	01129051033600	135,697	123,135
Infrastructure account	Active	01139051033604	4,577,365	1,293,415
Total Bank Balances			6,276,047	1,912,563

6,276,047 1,912,563

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and coins	10,054	160,665
Total	10,054	160,665

12 Short Term Investments

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**Notes to the Financial Statements (continued)****13 Accounts Receivable**

Description	2023- 2024	2022-2023
	Ksh	Ksh
School Fund -Fees Debtors	16,304,602	14,196,270
School Fund - Advances	-	-
School Fund - DR SUSPENSE	-	-
Total ACCOUNTS RECEIVABLE	16,304,602	14,196,270

13 b Ageing Analysis of Accounts Receivable

	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,034,285	31%	3,580,606	25%
Between 1- 2 years	654,653	4%	5,049,961	36%
Between 2-3 years	10,615,664	65%	5,565,703	39%
Over 3 years	-	-%	-	-%
Total (should tie to note 13 a)	16,304,602	100%	14,196,270	100%

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**14 Accounts Payable**

Description	2023-2024	2022-2023
	Kshs	Kshs
School Fund -Prepaid Fees	628,139	702,991
Trade Creditors -School Fund	4,218,209	4,296,511
Trade Creditors -Operation	804,400	434,960
Trade Creditors - Tuition	1,365,496	1,131,498
Total Payables	7,016,244	6,565,960

14a. Ageing Analysis of Accounts Payable

	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	5,215,013	82%	4,862,467	83%
Between 1- 2 years	172,590	2%	1,000,502	17%
Between 2-3 years	- 1,000,502	16%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	6,388,105	100%	5,862,969	100%

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**15. Fund Balance Brought Forward**

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank balances	1,912,563	1,502,607
Cash balances	160,665	266,554
Short Term Investments	-	-
Receivables	14,196,270	13,869,457
Payables	(6,565,960)	(7,111,297)
Total	9,703,538	8,527,321

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary**17 Biological assets**

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	3	60,000	60,000
Goats	5	15,000	15,000
Trees	90	450,000	450,000
Pigs	10	50,000	50,000
Total		575,000	575,000

18 Borrowings

Other important disclosure notes**19 Stock/ Inventory**

Description	2024-2023	2023-2022
	KShs	KShs
Stock/ inventory at beginning of the year	2,518,659	3,777,897
Stock/ inventory purchased during the year	47,337,842	46,595,285
Stock/ inventory issued during the year	47,363,676	47,854,523
Balance at end of the year	2,492,825	2,518,659

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

(KANYUAMBORA BOYS HIGH SCHOOL)

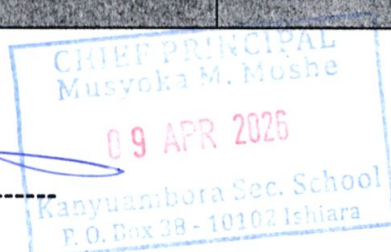
Annual Report and Financial Statements For the year ended 30th June 2024

20 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS				
Ref. No.	Issue / Observations from Auditor for the FY2019	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.0	Sundry creditors of Kshs. 6,388,105.00	To pay creditors when due	Not resolved	22 nd July 2025
2.0	Sundry debtors of Kshs. 16,304,602.00	To improve on the ways of collecting fees and write off some debtors as bad debts	Not resolved	22 nd July 2025

Sign and Date
Principal



(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**Annexes****Annex I - Analysis of Pending Accounts Payable**

					Outstanding Balance	Outstanding Balance	Comments
1		Original Amount	Date Contracted	Amount paid To- Date	2023-2024	2022-2023	
		a	b	c	d=a-c		
		Kshs	Kshs	Kshs	Kshs	Kshs	
No	Names of suppliers who supplied Materials and/service for Construction of buildings/works						
1	JULIUS MURITHI MUNYI	-	1st July 2022	830,000	-	830,000	
2	CRITICOS NYAGA	-	1st July 2022	239,360	-	239,360	
3	BERNARD NJAGI		1st July 2022	495,110		495,110	
4	PETER MUNGAI NYAGA		1st July 2022	61,000		61,000	
5	GEOFFREY KINOTI		1st July 2022	119,500		119,500	
6	SECUNDA NDUKU IRERI		1st July 2022	47,025		47,025	
7	DANCAN MUGENDI		1st July 2022	58,940		58,940	
8	KENBLEST FOOD LIMITED		1st July 2022	443,700		443,700	
9	FELIDA TEA PACKERS		1st July 2022	23,000		23,000	
10	FESTUS NJAGI		1st July 2022	234,000		234,000	
11	LAWRENCE MUTEMBEI		1st July 2022	140,000		140,000	
12	MARTIN MURITHI	-	1st July 2022	39,000 ¹	-	39,000	
13	VICOM UNIFORMS	-	1st July 2022	388,500	-	388,500	
14	DESTINY INSPIRATIONS		1st July 2022	70,000		70,000	
15	DONEMAARK AGENCIES		1st July 2022	274,980		274,980	
16	EVEREST BUSINESS		1st July 2022	25,000		25,000	
17	PEKO SERVICE STATION		1st July 2022	276,342		276,342	
18	STEMUR AGENCIES		1st July 2022	60,000		60,000	

(KANYUAMBORA BOYS HIGH SCHOOL)**Annual Report and Financial Statements For the year ended 30th June 2024**

19	LENHAM ENTERPRISES	-	1st July 2022	641,530	-	641,530	
20	CRUCIAL NECESSITIES	-	1st July 2022	34,960	-	34,960	
21	CLINS LAB EQUIPMENT	-	1st July 2022	216,770	-	216,770	
22	MWALIMU SUPPLIERS	-		143,750	-	143,750	
	Sub-Total- Construction Supplies	-		4,862,467	-	4,862,467	
	Names of suppliers who supplied Common user goods						
1	JULIUS MURITHI MUNYI	1,715,500	30th June 2023	-	1,715,500		
2	CRITICOS NYAGA	304,000	30th June 2023	-	304,000		
3	BERNARD NJAGI	457,230	30th June 2023	-	457,230		
4	PETER MUNGAI NYAGA	106,000	30th June 2023	-	106,000		
5	GEOFREY KINOTI	110,000	30th June 2023	-	110,000		
6	SECUNDA NDUKU IRERI	42,750	30th June 2023	-	42,750		
7	DANCAN MUGENDI	75,375	30th June 2024	-	75,375		
8	KENBLEST FOOD LIMITED	230,986	30th June 2024	-	230,986		
9	VICOM UNIFORMS	377,900	30th June 2023	-	377,900		
10	MARGRET KINA NJERU	260,104	30th June 2023	-	260,104	-	
11	LENHAM ENTERPRISES	444,360	30th June 2023	-	444,360	-	
12	BOOKFLYER PRECISE	360,040	30th June 2023	-	360,040	-	
13	CLINS LAB EQUIPMENT	454,420	30th June 2023	-	454,420	-	
14	CRUCIAL NECESSITIES	276,348	30th June 2023	-	276,348	-	
	Sub-Total-User Goods Supplies	5,215,013		-	5,215,013	-	
	Sub-Total -Common user Services	-		-		-	
	Grand Total	5,215,013		4,862,467	5,215,013	4,862,467	

(KANYUAMBORA BOYS HIGH SCHOOL)Annual Report and Financial Statements For the year ended 30th June 2024**Annex 2 – Summary of Fixed Assets Register**

Asset class	Historical Cost b/f	Additions during the year to June	Disposals during the year to June	Historical Cost c/f
	(Kshs)	2023-2024	2023-2024	(Kshs)
	1st July	(Kshs)	(Kshs)	30th June
	2022-2023			2023-2024
Land 1	33,600,000	-	-	33,600,000
Land 2	-	-	-	-
Buildings and structures	140,800,050	-	-	140,800,050
Motor vehicles	2,000,000	-	-	2,000,000
Office equipment, furniture and fittings	5,867,000	380,000	-	6,247,000
ICT Equipment, and Other ICT Assets	5,838,500	-	-	5,838,500
Tools and apparatus	1,336,658	1,490,000	-	2,826,658
Textbooks	141,130	280,000	-	421,130
Other Machinery and Equipment	593,750	-	-	593,750
Heritage and cultural assets	-	-	-	-
Intangible assets- soft ware	400,000	-	-	400,000
	-			
	-			
Total	190,577,088	2,150,000	-	192,727,088

(The School should ensure that a detailed fixed assets register is maintained).

