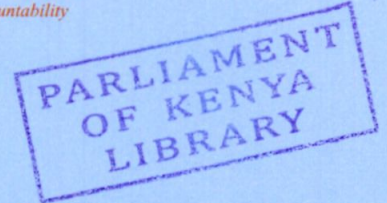
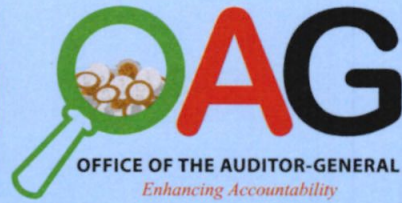


REPUBLIC OF KENYA



REPORT

OF

THE AUDITOR-GENERAL

THE NATIONAL ASSEMBLY	
DATE: 29 JUL 2026	
DAY: WEDNESDAY	
TABLED BY:	HON. MARIANE KITANYI
ON BEHALF OF LOM	
CLERK-AT THE-TABLE:	KESTHER N GORIO

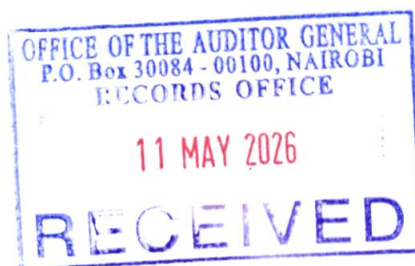
J. G. KIEREINI SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2024**

KIAMBU COUNTY



Revised 30th June 2024.



**J.G KIEREINI BOYS
SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

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Annual Report and Financial Statements For the year ended 30th June 2024

Table of Contents	Page
1. ACRONYMS AND DEFINITION OF KEY TERMS	II
2. KEY SCHOOL INFORMATION MANAGEMENT	III
3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL	XII
4. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	XII
5. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2024	1
6. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30TH JUNE 2024	2
7. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2024	3
8. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2024	4
9. SIGNIFICANT ACCOUNTING POLICIES	8
10. NOTES TO THE FINANCIAL STATEMENTS	10
11. ANNEXES	19

Annual Report and Financial Statements For the year ended 30th June 2024

1. ACRONYMS AND DEFINITION OF KEY TERMS

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

Annual Report and Financial Statements For the year ended 30th June 2024**2. KEY SCHOOL INFORMATION AND MANAGEMENT****(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in **Kiambu** County, **Githunguri** Sub-County.

The school was registered in **8/12/1983** under registration number **22S00300344** and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had 839 number of students as at 30th June 2024. It has 4 streams and 33 teachers of which 10 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr Daniel Wambiri	Chairman/ CBE	7/3/2022
2	Stephen Waweru Mburu	Secretary/Principal	7/3/2022
3	Julius Mbua Kinuthia	Vice chairman/ Members - Sponsor	7/3/2022
4	Benson Ndungu	PA chairman	7/3/2022
5	Kenneth Kibe Gitahi	Members - Sponsor	7/3/2022
6	Thomas Ng'ang'a	Member Special Needs	7/3/2022
7	Grace Wanja	Member - Community	7/3/2022
8	Dr. Gachui Gitau	Member - Community	7/3/2022
9	Joseph Kariuki	Member Rep Teachers	7/3/2022
10	Rose W. Makumi	Members - Sponsor	7/3/2022
11	Christine Gichure	Member - Special interest	7/3/2022
12	Stephen Njuguna	Member - Community	7/3/2022
13	Joyce Wambui	Member - Community	7/3/2022
14	Margaret Githuka	Member - Co-opted	9/9/2022
15	Dr. David Kiiru Muraga	Member - Co-opted	9/9/2022
16	Rev. Robert N. Mbugua	Member/Sponsor	9/9/2022
17	Alex Mwangi	Rep Students	9/9/2022

Annual Report and Financial Statements For the year ended 30th June 2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.

- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name Of Committee	Names Of Members	Designation	Number Of Meetings Attended During The Year
1	Executive Committee	Dr Daniel Wambiri	Chairman	4 out 4
		Julius Kinuthia	Vice Chairman	4 out 4
		Stephen Mburu	Secretary	4 out 4
		Benson Ndungu	P.A Chairman	4 out 4
		Kenneth Kibe	Member	4 out 4
2	Audit Committee	Julius Kinuthia		
		Dr David Kiiru		
		Stephen Mburu		
		Simon kuria		
		Gachui Gitau		
3	Finance,procurement and general purposes Committee	Kennetha Kibe		
		Simon Kuria		
		Stephen Mburu		
		Nancy Kihara		
		Daniel Wambiri		

Annual Report and Financial Statements For the year ended 30th June 2024

		Margaret Githuka		
4	Academic Committee	Stephen Mburu	Secretary	1 out 1
		Simon Kuria	Member	1 out 1
		Joseph Ndehi	Member	1 out 1
		Dr David Kiiru	Chairman	1 out 1
		Christine Gichure	Member	1 out 1
		Margaret Githuka	Member	1 out 1

Ref:	Name Of Committee	Names Of Members	Designation	Number Of Meetings Attended During The Year
5	Development Committee	Kenneth Kibe	Chairman	1 out 1
		Simon Kuria	Deputy Principal	1 out 1
		Stephen Mburu	Secretary/Principal	1 out 1
		Nancy Kihara	SCDE	1 out 1
		Daniel Wambiri	B.O.M Chairman	1 out 1
		Margaret Githuka	Member	1 out 1
6	Discipline and welfare Committee	Stephen Mburu	Secretary	2 out 2
		Simon Kuria	Member	2 out 2
		Joseph Ndehi	Member	2 out 2
		Dr David Kiiru	Chairman	2 out 2
		Christine Gichure	Member	2 out 2
		Margaret Githuka	Member	2 out 2
7	Adhoc Committee (if any during the year)	Stephen Mburu	Secretary	3 out 3
		Simom Kuria,	Member	3 out 3
		Charles Mukiri	Member	3 out 3
		Maureen Njeru	Member	3 out 3
		Jackson K.kiarie	Member	3 out 3
		Benson Ndungu	Chairman	3 out 3
		Joseph Kariuki	Member	3 out 3

Annual Report and Financial Statements For the year ended 30th June 2024

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Stephen Waweru Mburu	TSC No.333372
2	Deputy Principal	Simon Munene Kuria	TSC No.420397
3	School Bursar	Jane Njeri Mutonga	ID no. 4695763
4	Other (specify)		

(e) Schools contacts

Post Office Box: 218-00232 Ruiru.
Telephone: 0707763006
E-mail: j.g.kiereiniboyshighschool@gmail.com
Website: www.jgkiereiniboyshighschool.sc.ke

(f) School Bankers

The school operated 7 number of bank accounts in the following banks:

1. Name of Bank: KENYA COMMERCIAL BANK Branch: RUIRU.
Account Number: **1102-679-305** - BOARDING
2. Name of Bank: KENYA COMMERCIAL BANK Branch: RUIRU.
Account Number: **1102-699-314** -OPERATIONS ACCOUNT
3. Name of Bank: KENYA COMMERCIAL BANK,
Branch; RUIRU.
Account Number: **1102-698-946** -TUITION ACCOUNT
4. Name of Bank ; KENYA COMMERCIAL BANK,
Branch; RUIRU.
Account Number **1102-012-491** - SAVING ACCOUNT.
5. Name of Bank: KENYA COMMERCIAL BANK,
Branch: RUIRU.
Account Number; **1182-811-531** - MAINTENANCE & IMPROVEMENT.
6. MPESA Pay Bill No.**522123** attached to Kenya commercial bank account no **36670K**
7. NAME OF BANK /SACCO - GITHUNGURI DAIRY SACCO,
Branch; KIGUMO,
Account Number; **1200-06-07626** -FARM ACCOUNT

(g) Independent Auditors

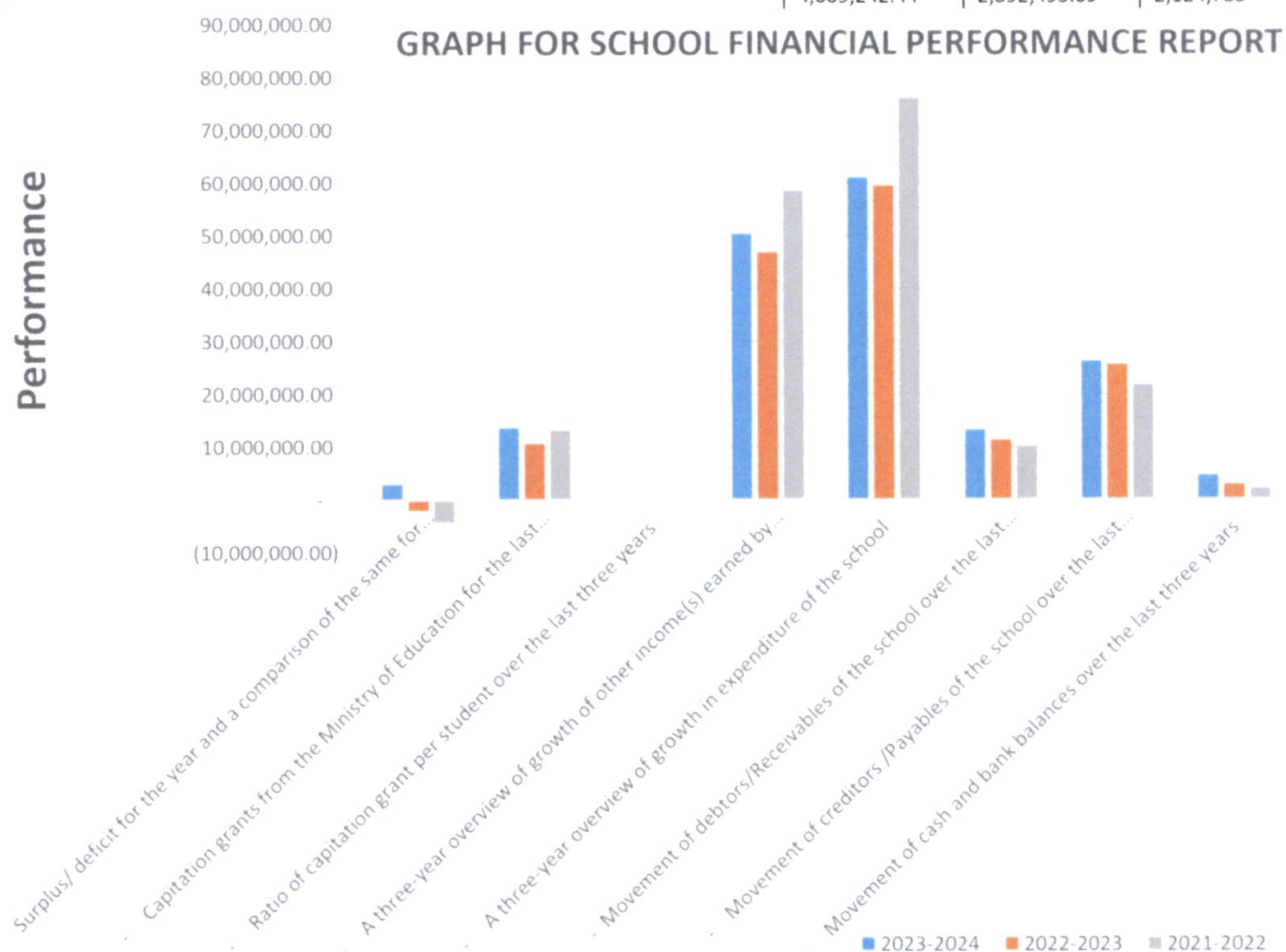
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

Annual Report and Financial Statements For the year ended 30th June 2024

3. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a table summary report of the performance of the school

a) Financial performance:	2023-2024	2022-2023	2021-2022
- Surplus/ deficit for the year and a comparison of the same for the last three years	2,981,047.38	(1,981,344.25)	(4,222,850.0)
- Capitation grants from the Ministry of Education for the last three years	13,643,801.51	10,674,993.00	13,246,610
- Ratio of capitation grant per student over the last three years	13,678.05	14,701.50	16,918
- A three-year overview of growth of other income(s) earned by the school.	50,365,911.00	46,821,276.00	58,589,034
- A three-year overview of growth in expenditure of the school	61,028,665.13	59,477,613.25	76,058,494
- Movement of debtors/Receivables of the school over the last three years	13,218,466.00	11,304,752.00	10,076,839
- Movement of creditors /Payables of the school over the last three years	26,203,234.00	25,553,718.00	21,741,167
- Movement of cash and bank balances over the last three years	4,609,242.44	2,892,493.09	2,124,785



Annual Report and Financial Statements For the year ended 30th June 2024

a) Teacher Student ratio:

Year	Teachers		Total	New posting	Students No.	Retired / transferred	Ratio
	TSC	BOM					
2021	22	5	27	2	748	1	1.28
2022	23	7	30	2	783	5	1.26
2023	23	10	33	1	818	1	1.25
2024	23	10	33	0	839	0	1.25

b) Mean score in the 2024 KCSE:

YEAR	A	A-	B+	B	B-	C+	C	C-	TOTAL	D+	D	D-	E	MEAN	GRADE
2021	0	0	0	1	10	13	22	34	80	45	41	20	0	4.435	D+
2022	0	0	0	3	10	12	24	55	104	48	43	10	0	4.639	C-
2023	0	0	0	1	7	15	25	38	86	38	40	10	1	4.589	C-
2024	0	0	0	1	5	6	16	26	54	35	52	18	0	4.082	D+

c) Number of Candidates in the 2024 KCSE:

YEAR	CANDIDATES
2021	186
2022	205
2023	176
2024	159

d) Capacity of the school:

NUMBER OF STUDENTS IN THE SCHOOL VIS A VIS DORMITORIES CAPACITY 2021 to 2024		
no	Dormitories	Capacity
1	HAILLE SELLASIE	64
2	NYERERE	56
3	UHURU	60
4	WAIYAKI	60
5	KARURI	62
6	KOINANGE	58
7	KIMATHI	60

Annual Report and Financial Statements For the year ended 30th June 2024

8	MANDELA	60
9	RONALD NGALA	40
10	KENYATTA	86
11	MWAI KIBAKI	85
12	MOI	72
13	TOM MBOYA	36
14	WANGARI MATHAAI	40
	Total	839
	Student population 2021	748
	Student population 2022	783
	Student population 2023	818
	Student population 2024	839

NUMBER OF STUDENTS IN THE SCHOOL VIS A VIS OTHER AMENITIES 2021 TO 2024

CLASSROOMS

YEAR	STUDENTS	CLASSROOMS	CLASSROOMS : STUDENTS
2021	748	16	1:47
2022	783	16	1:48
2023	818	16	1:51
2024	839	16	1:51

TOILETS

YEAR	STUDENTS	TOILETS	TOILETS : STUDENTS
2021	748	49	1:15
2022	783	49	1.15
2023	818	49	1.17
2024	839	49	1.17

BATHROOMS

YEAR	STUDENTS	BATHROOMS	BATHROOMS : STUDENTS
2021	748	102	1:7
2022	783	102	1.7
2023	818	102	1.8
2024	839	102	1.8

Annual Report and Financial Statements For the year ended 30th June 2024

e) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Kitchen floor	Infrastructure	Completed	232,400.00	232,400.00	1 month
Kitchen Roofing	Infrastructure	Completed	398,306.00	398,306.00	1 month
Dinning Hall, Dorms and Classrooms roof painting	Infrastructure	Completed	725960.00	725,960.00	1 month
Total			1,356,666.00	1,356,666.00	

.....mw en..... 30/4/2026..

School Principal STEPHEN WAWERU
MBURU'

PRINCIPAL

J.G. KIEREINI BOYS SEC. SCH.

P. O. Box 218 - 00232, RUIRU

DATE: 30/4/26 SIGN: mw en

Annual Report and Financial Statements For the year ended 30th June 2024

4. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of **J.G Kiereini Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....
Name: Daniel W. Muthie
Designation: Chairman, School Board of Management
Date: 30/4/26

.....
Name: STEPHEN WAWERU MBURU
Designation: School Principal & Secretary to Board of Management
Date: 30/4/2026

PRINCIPAL
J.G. KIEREINI BOYS SEC. SCH.
P. O. Box 218 - 00232, RUIRU
DATE: 30/4/26 SIGN: MWEN

.....
Name: JANE N. MUTONGA
Designation: Bursar/ Finance Officer
Date: 30/4/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON J. G. KIEREINI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on the Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of J. G. Kiereini Secondary School set out on pages 1 to 18 which comprise of the statement of financial assets and liabilities

Report of the Auditor-General on J. G. Kiereini Secondary School for the year ended 30 June, 2024- Kiambu County

as at 30 June, 2024, the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the J. G. Kiereini Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.13,218,466 as disclosed in Note 13 to the financial statements which includes fees arrears of Kshs.13,175,246. The ageing analysis provided shows that Kshs.7,982,583 or 61% has been outstanding for more than two (2) years raising doubt on the existence of effective mechanisms for debt management and policy on the impairment of long outstanding fees arrears.

In the circumstances, the accuracy and recoverability of the long outstanding accounts receivables balance of Kshs.7,892,583 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of J. G. Kiereini Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.52,115,460 and Kshs.45,922,773 respectively, resulting in an under-funding of Kshs.6,192,687 or 12% of the total budgeted income. Similarly, the school spent Kshs.39,049,438 against actual receipts of Kshs.45,922,773 resulting in an underutilization of Kshs.6,873,335 or 15% of the actual receipts.

The underfunding and under-utilization affected the planned activities and have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Issues

In the prior years' audit reports, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. Review of the status during audit of the School in 2023/2024 revealed that the following eleven (11) issues remained unresolved:

No.	Financial Year	Audit Issue
1	2022/2023	Long Outstanding Accounts Receivables
2	2022/2023	Unsupported Transfers from Operations Account
3	2022/2023	Inaccuracies in the Financial Statements
4	2022/2023	Irregular Transfer of Funds to Kenya Secondary Schools Heads Association
5	2022/2023	Virement (Reallocation) of Funds
6	2022/2023	Unconfirmed Students Enrolment Data
7	2022/2023	Long Outstanding Payables
8	2022/2023	Failure to Maintain a Fixed Assets Register
9	2022/2023	Lack of a Procurement Plan
10	2022/2023	Late Submission of Financial Statements for Audit
11	2022/2023	Lack of Ownership Documents

Other Information

Management is responsible for the Other Information set out on page iii to xii which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed,

Report of the Auditor-General on J. G. Kiereini Secondary School for the year ended 30 June, 2024 – Kiambu County

I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229 (6) of the Constitution and based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unbalanced Budget

The statement of budgeted versus actual amounts for the financial year under review revealed that the school budgeted for total receipts of Kshs.52,115,460 against total budgeted expenditure of Kshs.49,222,340 resulting in a budgeted surplus of Kshs.2,893,120. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015, which requires that the budget shall be balanced.

In the circumstances, Management was in breach of the law.

2. Late Submission of Financial Statements for Audit

During the year under review, Management did not submit the financial statements for the year ended 30 June, 2024 to the Auditor-General by the statutory date of 30 September, 2024 but instead submitted financial statements on 11 April, 2025; six (6) months after the statutory deadline. No explanation was given for the late submission of financial statements. This was contrary to Section 81 of the Public Finance Management Act, 2012 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

3. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects government grants for operations of Kshs.9,587,256 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is

Kshs.797,000 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities . However, there was no evidence from the bank statements provided for the year under review to confirm that the amount was transferred as required. This was contrary to Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 directs that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

4. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments of Kshs.50,571,694 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.385,950 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, Management was in breach of the law.

5. Lack of an Approved Budget

The statement of budgeted versus actual amounts reflects original and final budget amounts of Kshs.52,115,460 and Kshs.49,222,340 for revenue and expenditure respectively. However, the board of management approval minutes of the budget were not provided for audit. This was contrary to Section 16(1) of Part 1 of the Fourth Schedule of the Basic Education Act, 2013 which states that a Board of Management of a public institution of basic education shall prepare annual estimates of revenue and expenditure for the institution under its charge, in such form and at such times as the Cabinet Secretary may prescribe.

In the circumstances, Management was in breach of law.

6. Failure to Prepare an Annual Procurement Plan

The statement of receipts and payments reflects amounts of Kshs.63,270,900 and Kshs.60,289,854 in respect of total receipts and payments respectively. However, during the year under review Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40(1) of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity shall prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of law.

7. Long Outstanding Accounts Payables

The statement of financial assets and liabilities and as disclosed in Note 14 to the financial statements reflects accounts payables balance of Kshs.26,203,234 . However,

included in that balance are trade payables balance of 10,570,110 or 42% has been outstanding for more than two (2) years and risk of loss of public funds through litigations, interests and penalties. This is contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that, “service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of law.

8. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totaling Kshs.12,904,989. Comparison of data from National Education Management and information System (NEMIS) with records from School Management revealed that during the financial year 2023/2024, NEMIS reflected on average eight hundred and three(803) students while records from the School records had on average eight hundred and eighteen (818) students, resulting in an explained variance of fifteen (15) students. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 7 February, 2022 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance

section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Weaknesses in Management of Assets

Annex 5 to the financial statements reflects summary of fixed assets register with various assets including two parcels of land of unknown value. However, land ownership documents were not provided for audit. Further, Management did not update fixed assets register some assets were missing from the register and some vital details such as values and acquisition dates were also missing.

Further, several assets at the School were not tagged.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathunga, CBS
AUDITOR-GENERAL

Nairobi

14 May, 2026

Annual Report and Financial Statements For the year ended 30th June 2024

6. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2024

DESCRIPTION OF VOTE HEAD	Note	2023-2024	2022-2023
		Kshs	Kshs
RECEIPTS			
Government grants for tuition	1	1,973,733	1,987,307
Government grants for operations	2	9,587,256	5,793,686
Government Grants for Infrastructure	3	1,344,000	2,894,000
School Fund Income- Parents' Contributions	4	41,061,605	45,194,401
School Fund Income- Miscellaneous income	5	9,304,306	1,626,875
TOTAL RECEIPTS		63,270,900	57,497,269
PAYMENTS			
Tuition	6	1,429,634	1,407,895
Operations	7	6,928,539	3,962,846
Infrastructure	8	1,359,987	0
Boarding and school fund	9	50,571,694	54,106,872
TOTAL PAYMENTS		60,289,854	59,477,613
SURPLUS/DEFICIT		2,981,046	(1,981,345)

The school financial statements were approved on 30/4/2026 and signed by:

.....
 Name: Daniel W. Muthiri Name: MBURU
 Chair BOM School Principal/ Secretary to BOM

Date: 30/4/26 Date: 30/4/2026

PRINCIPAL
 J.G. KIEREINI BOYS SEC. SCH.
 P. O. Box 218 - 00232, RUIRU
 DATE: 30/4/26 SIGN: MBURU

.....
 Name: JANE N. MUTONGA
 Bursar/ Finance Officer

Date: 30/4/2026

Annual Report and Financial Statements For the year ended 30th June 20247. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES AS AT 30TH JUNE 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	4,585,364	2,833,980
Cash Balances	11	23,878	58,413
Short term Investment	12		
Total Cash and cash equivalent		4,609,242	2,892,393
Account's receivables	13	13,218,466	11,304,752
TOTAL FINANCIAL ASSETS		17,827,708	14,197,145
FINANCIAL LIABILITIES			
Accounts Payables	14	26,203,234	25,553,718
NET FINANCIAL ASSETS		(8,375,526)	(11,356,573)
REPRESENTED BY			
Accumulated Fund b/fwd	15	(11,356,573)	(9,514,323)
Surplus/Deficit for the year		2,981,047	(1,842,250)
NET FINANCIAL POSITION		(8,375,526)	(11,356,573)

The school financial statements were approved on 30/4/2024 and signed by:


 Name: Daniel W. Mburu
 Chair BOM
 Name: STEPHEN WALWERU
 Name: MBURU
 School Principal/ Secretary to BOM


 Name: JANE N. MUTUNGA
 Bursar/ Finance Officer

Date: 30/4/24

Date: 30/4/2024

Date: 30/4/2024

PRINCIPAL
 J.G. KIEREINI BOYS SEC. SCH.
 P. O. Box 218 - 00232, RUIRU
 DATE: 30/4/24 SIGN: Mburu

Annual Report and Financial Statements For the year ended 30th June 2024

8. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH JUNE 2024

Description		2023-2024	2022-2023
CASHFLOW FROM OPERATING ACTIVITIES		Kshs	Kshs
Receipts for operating income			
Government grants for tuition	1	1,973,733	1,987,307
Government grants for operations	2	9,587,256	5,814,686
Government Grants for Infrastructure	3	1,344,000	2,894,000
School fund income- Parents contributions/ fees	4	40,017,752	47,607,640
School fund income- Miscellaneous income	5	9,304,306	1,626,875
Total receipts		62,227,047	59,930,508
Payments			
Cash outflows for Tuition	6	1,649,979	1,852,682
Cash out flows for operations	7	6,928,539	4,742,396
Cash out flows Boarding and school fund	9	50,571,694	52,567,823
Total payments		59,150,212	59,162,901
Net cash flow from operating activities		3,076,835	767,607
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		(1,359,987.00)	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities		(1,359,987.00)	-
CASHFLOW FROM BORROWING/FINANCING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,716,848	767,607
Cash and cash equivalent at BEGINNING of the year		2,892,392	2,124,785
Cash and cash equivalent at END of the year		4,609,241	2,892,392

The school's financial statements were approved on 30/4/2026 and signed by:

.....
 Name: David W. Muriu
 Chair BOM
 Date: 30/4/26

.....
 Name: STEPHEN WAWERU MBURU
 School Principal/ Secretary to BOM
 Date: 30/4/2026

.....
 Name: JANE N. MUTUNGA
 Bursar/ Finance Officer
 Date: 30/4/2026

PRINCIPAL
 J.G. KIEREINI BOYS SEC. SCH.
 P. O. Box 218 - 00232, RUIRU
 DATE: 30/4/26 SIGN: mlwen
 3

Annual Report and Financial Statements For the year ended 30th June 2024

9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable	% of Utilization
	a	b	c=a+b	Basis	f=d/c %
RECEIPTS	Kshs	Kshs		d	Kshs
(1) CAPITATION GRANT ON TUITION					
Reference materials		-	-		
Exercise books	2,154,600		2,154,600	200,600	9.31%
Laboratory equipment	560,590	-	560,590	601,000	107.21%
Teaching / learning materials	1,777,920	-	1,777,920	922,796	51.90%
Chalks	3,150	-	3,150	128,137	4067.84%
Exams and assessment	112,500	-	112,500	121,200	107.73%
SUB TOTAL	4,608,760		4,608,760	1,973,733	42.83%
(2) CAPITATION GRANT ON OPERATIONS					
Personnel emoluments	4,719,100	-	4,719,100	3,811,919	80.78%
Gratuity	-	-	-	-	
Administration costs	515,780	-	515,780	416,239	80.70%
Repairs and maintenance	-	-	-		
Local transport / travelling	820,000	-	820,000	323,200	39.41%
Electricity and water	1,653,120	-	1,653,120	609,356	36.86%
Medical	1,640,000	-	1,640,000	658,350	40.14%
Activity	1,230,000	-	1,230,000	641,392	52.15%
Othervoteheads	-	-	-	-	-
SUB TOTAL	10,578,000	0	10,578,000	6,460,456	61.07%

Report and Financial Statements For the year ended 30th June 2024

(3) FDSE FOR INFRASTRUCTURE					
Maintenance & Improvement MoE	3,690,000	-	3,690,000	1,344,000	36.42%
M& I Parents contributions	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure grants	-	-	-	-	-
SUB TOTAL	3,690,000	-	3,690,000	1,344,000	36.42%
(4) FEES CHARGED ON PARENTS					
Personnel emoluments	4,856,040	-	4,856,040	4,824,483	99.35%
Repairs, maintenance and improvements	1,640,000	-	1,640,000	1,641,294	100.08%
Local transport / travelling	2,174,640	-	2,174,640	2,105,755	96.83%
Electricity, water and conservancy	1,679,360	-	1,679,360	1,642,210	97.79%
Medical Expenses	-	-	-	-	-
Administration costs	1,867,960	-	1,867,960	1,833,145	98.14%
Activity	205,000	-	205,000	205,425	100.21%
Other vote heads	-	-	-	-	-
Boarding Equipment and Stores	20,815,700	-	20,815,700	23,412,792	112.48%
IGA	-	-	-	-	-
SUB TOTAL	33,238,700	0	33,238,700	35,665,104	107.30%
(5) MISCELLANEOUS INCOME					
Loans/ Borrowings	-	-	-	-	-
Rent income	-	-	-	-	-
Income from farming activities	-	-	-	4,290	-
Insurance compensation	-	-	-	-	-
Income from Posho mill	-	-	-	-	-
Income from Bus Hire and facility hire	-	-	-	475,190	-
Interest income	-	-	-	-	-
Income from any other investment	-	-	-	-	-
SUB TOTAL	-	-	0	479,480	
TOTAL	52,115,460		52,115,460	45,922,773	88.12%

Report and Financial Statements For the year ended 30th June 2024

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable	% of Utilization
	a	b	c=a+b	Basis	f=d/c %
	Kshs	Kshs		d	Kshs
(6) EXPENDITURE FOR TUITION					
Chalks	21,350	-	21,350	12,600	59.02%
Exercise books	2,136,400	-	2,136,400	233,230	10.92%
Laboratory equipment	560,590	-	560,590	495,290	88.35%
exams and assessment	112,500	-	112,500	30,000	26.67%
Teaching / learning materials	1,777,920	-	1,777,920	417,388	23.48%
Bank Charges	-	-	-	-	
SUB TOTAL	4,608,760.00		4,608,760.00	1,188,508.00	25.79%
(7) EXPENDITURE FOR OPERATIONS					
Personnel emoluments	4,719,100	-	4,719,100	3,419,450	72.46%
Repairs, maintenance & improvements	-	-	-	-	
Local transport / travelling	820,000	-	820,000	485,730	59.24%
Electricity, water and conservancy	950,000	-	950,000	558,546	58.79%
Medical	1,640,000	-	1,640,000	142,850	8.71%
Administration costs	515,780	-	515,780	216,350	41.95%
Activity Expenses	1,230,000	-	1,230,000	482,000	39.19%
Othervoteheads	-	-	-	-	
Gratuity	-	-	-	-	
SUB TOTAL	9,874,880		9,874,880	5,304,926	53.72%

Report and Financial Statements For the year ended 30th June 2024

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
(8) EXPENDITURE FOR INFRASTRUCTURE					
Renovation and painting	1,500,000	-	1,500,000	1,356,666	90.44%
SUB TOTAL	1,500,000	-	1,500,000	1,356,666	90.44%
(9) EXPENDITURE FOR SCHOOL FUND/LUNCH/BOARDING					
Personnel emoluments	4,856,040	-	4,856,040	6,949,511	143.11%
Repairs, maintenance and improvements	1,640,000	-	1,640,000	1,551,855	94.63%
Local transport / travelling	2,174,640	-	2,174,640	1,960,960	90.17%
Electricity, water and conservancy	1,679,360	-	1,679,360	1,054,687	62.80%
Medical Expenses	-	-	-	84,179	
Administration costs	1,867,960	-	1,867,960	1,440,355	77.11%
Activity	205,000	-	205,000	514,517	250.98%
Othervoteheads	-	-	-	-	
Boarding Equipment and Stores	20,815,700	-	20,815,700	17,643,274	84.76%
Expenditure for Income Generating Activity	-	-	-	-	
Insurance costs	-	-	-	-	
Rent Expenses	-	-	-	-	
Loan intrest repayment	-	-	-	-	
Loan principal repayment	-	-	-	-	
SUB TOTAL	33,238,700	-	33,238,700	31,199,338	93.86%
TOTAL	49,222,340		49,222,340	39,049,438	79.33%

Annual Report and Financial Statements For the year ended 30th June 2024

10. SIGNIFICANT ACCOUNTING POLICIES

-The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Annual Report and Financial Statements For the year ended 30th June 2024

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

Annual Report and Financial Statements For the year ended 30th June 2024**11. NOTES TO THE FINANCIAL STATEMENTS****1 GOVERNMENT GRANTS FOR TUITION**

	2023-2024	2022-2023
	Kshs	Kshs
Chalk	128,137.00	50,000.00
Teaching learning materials	922,796.00	1,160,515.54
Internal exams	121,200.00	100,000.00
Exercise books	200,600.00	200,000.00
Laboratory equipment	601,000.00	476,791.71
Total	1,973,733.00	1,987,307.25

2 GOVERNMENT GRANTS FOR OPERATIONS

	2023-2024	2022-2023
	Kshs	Kshs
Personal emoluments	3,811,919.00	3,730,457.60
Repairs and maintenance	3,126,800.00	
Local transport / travelling	323,200.00	148,199.78
Electricity and water	609,356.00	781,153.17
Medical	658,350.00	148,300.00
Administration costs	416,239.00	578,800.20
Activity	641,392.00	406,775.00
Total	9,587,256.00	5,793,685.75

3 GOVERNMENT GRANTS FOR INFRASTRUCTURE

	2023-2024	2022-2023
	Kshs	Kshs
Maintenance and improvements	1,344,000.00	2,894,000.00
Total	1,344,000.00	2,894,000.00

4 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2023-2024	2022-2023
	Kshs	Kshs
Boarding equipment & stores	26,788,705.00	30,053,736.00
Electricity and water	1,739,414.00	2,240,498.00
Repairs and maintenance	1,752,521.00	2,305,390.00
LT@T	2,261,911.00	2,436,069.00
ACTIVITY	215,525.00	238,950.00
ADMIN COSTS	1,945,634.00	2,276,275.00
Personal emolument	5,118,655.00	5,643,483.00
PA levies	1,239,240.00	0.00
Total	41,061,605.00	45,194,401.00

Annual Report and Financial Statements For the year ended 30th June 2024 (Continued)**5 MISCELLANEOUS INCOMES**

	2023-2024	2022-2023
	Kshs	Kshs
Tender fee	65,000.00	55,000.00
Exams	12,200.00	22,600.00
Income from farming activity	4,290.00	14,840.00
Income from grants and donations*(Bursary from CDF)	5,634,861.00	
Salary Recoveries	1,402,175.00	
Uniform		11,080.00
Farm account	1,623,650.00	
Bank charges	8,450.00	
Bus hire	98,600.00	
Refundable	50,830.00	
Clubs	24,105.00	69,235.00
Facility and bus hire	376,590.00	75,000.00
Interest income	3,555.00	1,378,814.62
Dividend		305.00
Total	9,304,306.00	1,626,874.62

6 PAYMENTS FOR TUITION

	2023-2024	2022-2023
	Kshs	Kshs
Reference materials - chalks	12,600.00	28,700.00
Exercise books	233,230.00	264,300.00
Laboratory Equipments	495,290.00	222,625.00
Teaching/learning materials	612,728.00	689,290.00
Exams and assessment	42,000	181,500.00
Chalks		
Internal exams	30,000.00	21,000.00
Bank charges	3,786.00	480.00
Total	1,429,634.00	1,407,895.00

Annual Report and Financial Statements For the year ended 30th June 2024**7 PAYMENTS FOR OPERATIONS**

	2023-2024	2022-2023
	Kshs	Kshs
Personal Emoluments	3,419,450.00	2,962,784.00
Bank charges	4,939.00	2,050.00
Administration Cost	318,850.00	189,000.00
Repairs and maintenance & improvements	1,500.00	
Local transport / travelling	485,730.00	133,337.00
Electricity and water	661,320.00	247,475.00
Medical	210,750.00	
Activity Expenses	482,000.00	428,200.00
Infrastructure	1,344,000.00	
TOTAL	6,928,539.00	3,962,846.00

8 PAYMENTS FOR INFRASTRUCTURE

	2023-2024	2022-2023
	Kshs	Kshs
Infrastructure	1,356,666.00	
Bank Charges	3,321.00	
Total	1,359,987.00	

9 BOARDING AND SCHOOL FUND PAYMENTS

	2023-2024	2022-2023
	Kshs	Kshs
Local travelling & Transport	1,960,960.00	3,287,050.00
BES / Lunch programme	23,854,724.00	33,624,478.00
RMI	2,679,900.00	3,607,960.00
Personal emolument	6,949,511.00	5,561,435.00
Administration	2,513,435.00	4,034,255.00
Exams		22,600.00
Activity	681,647.00	452,325.00
Electricity and water	1,211,537.00	1,592,795.00
School farm	2,370,624.00	1,465,359.00
PTA Development	998,699.00	223,670.00
Bank charges	11,640.00	19,011.25
Medical	84,179.00	224,844.00
Clubs	45,970.00	5,300.00
Refundable	18,900.00	
Tender	28,000.00	
SES	35,351.00	
Livestock purchase		68,000.00
Uniform		9,860.00

J.G KIEREINI SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Bursary	5,625,561.00	
Salary Recoveries	1,398,356.00	
Bus hire	31,500.00	
Exams	12,200.00	
Facility hire	59,000.00	5,000.00
Vertinary services		126,600.00
TOTAL	50,571,694.00	52,865,183.25

10 BANK ACCOUNTS

Accounts	Bank Account Number	2023-2024	2022-2023
		Kshs	Kshs
Tuition Account	1102-698-946	641,288.85	317,534.95
Operations Account	1102-699-314	2,758,881.00	448,093.00
School fund / Boarding	1102-679-305	628,363.85	157,876.30
Savings account	1102-012-491	5,054.60	4,500.00
Farm Account		260139.94	88,353.74
Infrastrucure account	1200-06-07626	251,635.00	1,777,622.50
Saving shares	1182-811-531	40,000.00	40,000.00
Total		4,585,363	2,833,980.49

11 CASH IN HAND

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	23,878.30	58,412.60
Total	23,878.30	58,412.60

12 SHORT TERM INVESTMENTS

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit accounts	-	-
Other investments	-	-
Total	-	-

Annual Report and Financial Statements For the year ended 30th June 2024**13 ACCOUNTS RECEIVABLE**

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees arrears	13,175,246.00	11,261,532.00
Other non fees receivables	19,220.00	19,220.00
Salary Advance	24,000.00	24,000.00
Total	13,218,466.00	11,304,752.00
[Include an ageing of the fees / non fees arrears below]		
Description	2023-2024	2022-2023
	Kshs	Kshs
Fees arrears less than 1 year	4,192,561.00	3,278,949.00
Fees arrears between 1-2 years	1,000,102.00	837,058.00
Fees arrears between 2-3 years	837,058.00	1,208,541.00
Fees arrears over 3 years	7,145,525.00	5,936,984.00
Total	13,175,246.00	11,261,532.00

14 ACCOUNTS PAYABLE

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	24,972,109.00	24,399,599.00
Prepaid fees	1,157,276.00	1,080,270.00
Retention monies (clubs)	33,925.00	33,925.00
Bursary	39,924.00	39,924.00
Total	26,203,234.00	25,553,718.00
[Include an ageing of the creditor's arrears below]		
Description	2023-2024	2022-2023
	Kshs	Kshs
Less than 1 year	11,419,129.00	9,237,491.00
Between 1-2 years	2,982,870.00	9,596,941.00
Between 2-3 years	6,405,043.00	1,798,202.00
over 3 years	4,165,067.00	3,766,965.00
Total	24,972,109.00	24,399,599.00

15 FUND BALANCE BROUGHT FORWARD

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank balances	4,585,364.00	2,833,980.49
Cash balances	23,878.30	58,412.00
Accounts Receivables	13,218,466.00	11,304,752.00
Accounts Payables	(26,203,234.00)	(25,553,718.90)
Total	(8,375,525.56)	(11,356,573.81)

Annual Report and Financial Statements For the year ended 30th June 2024

NOTES TO THE FINANCIAL STATEMENTS

16 NON-CURRENT LIABILITIES SUMMARY

Description		2023-2024	2022-2023
		Kshs	Kshs
Bank loan(s)			
Outstanding Leases			
Hire purchase			
Gratuity and leave provision			
Total			

17 BIOLOGICAL ASSETS

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	10		
Goats	0		
Trees	220		
Coffee or tea plantation	0		
Pigs & Donkeys	20		
Poultry	0		
others specify			
TOTAL			

18 BORROWINGS

Description		2023-2024	2022-2023
		Kshs	Kshs
Borrowings			
Borrowing at beginning of the year			
Borrowings during the year			
Repayments of during the year			
Balance at end of the year			

Other important disclosure notes**19 STOCK/ INVENTORY**

ATTACHED

Description	2023-2024	2022-2023
	KShs	KShs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction materials	-	-
others specify	-	-
	-	-

Annual Report and Financial Statements For the year ended 30th June 2024

1 Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

----- Mwen 30/4/2026
Sign and Date STEPHEN WAWERU,
Principal MBURU'

PRINCIPAL
J.G. KIEREINI BOYS SEC. SCH.
P. O. Box 218 - 00232, RUIRU
DATE: 30/4/26 SIGN: Mwen

12. ANNEXES

Annex 1: Kitchen Stock As At 30th June 2024

	ITEMS	UNIT	BALANCE	UNIT PRICE	TOTAL
1	SUGAR	kgs	150	210	31,500.00
2	RICE	kgs	125	124	15,500.00
3	FLOUR	kgs	500	117	58,500.00
4	SALT	pkts	200	18	3,600.00
5	ELIANTO 3ltrs	bottles	1	1400	1,400.00
6	BEANS	kgs	180	168	30,240.00
7	MAIZE	kgs	180	72	12,960.00
8	TEA LEAVES	pkts	20	250	5,000.00
9	SOAP	bar	6	120	720.00
	TOTAL				159,420

Annual Report and Financial Statements For the year ended 30th June 2024

Annex 2: Farm Produce

S/NO	ITEM	UNITS	QUANTITY	RATE	TOTAL
					KSHS
1	DAIRY MEAL 70KGS	BAGS	9	2900	26,100
2	SOW AND WEANER 70KGS	BAGS	2	2700	5,400
4	MILKING SALVE	PCS	1	450	450
	TOTAL				<i>31,950</i>

Annex 3: Medication

	UNIT	NAME	CLOSING	NO. OF PKTS CLOSING STOCK	COST PER PKT	TOTAL
1	Tabs	Cetirizine	400	4.0	100.00	400.00
3	Tabs	Paracetamol	910	9.1	200.00	1,820.00
4	Caps	Amoxil	425	4.3	800.00	3,400.00
6	Caps	Cold cap	49	4.1	400.00	1,633.33
7	Pkt	Azithromycin	10	10.0	150.00	1,500.00
8	Pkt	Probeta N	4	4.0	200.00	800.00
9	Tabs	Bascopan	470	4.7	500.00	2,350.00
10	Caps	Flucloxacilin	70	0.7	1,000.00	700.00
11	Caps	Omeprazole	80	0.8	250.00	200.00
12	Tabs	Ciproflaxin	90	0.9	700.00	630.00
14	Tabs	Predisuen	100	1.0	200.00	200.00
15	Vials	Diclofenac Injectable	22	22.0	30.00	660.00
17	Caps	Doxycycline	185	1.9	600.00	1,110.00
18	Tabs	Piriton	1280	12.8	100.00	1,280.00
19	Tabs	Salbutamol	270	2.7	250.00	675.00
20	Caps	Ampiclox	78	0.8	1,200.00	936.00
21	Tubes	Clotrine B	5	5.0	200.00	1,000.00
22	Tubes	Clozole B	7	7.0	200.00	1,400.00
23	Tabs	Norflaxaxin	60	0.6	500.00	300.00
24	Tabs	Flaggly	660	6.6	600.00	3,960.00
26	Satches	Eno	60	1.3	750.00	937.50
27	Pcs	Kaluma	6	6.0	100.00	600.00
28	Bottles	Mouth wash	3	3.0	200.00	600.00
29	Tabs	Brufen	260	2.6	200.00	520.00
30	Pcs	Strapping	1	1.0	150.00	150.00
31	Tubes	Rufenac	3	3.0	100.00	300.00

Annual Report and Financial Statements For the year ended 30th June 2024

32	Tubes	Whitefield	1	1.0	150.00	150.00
33	Pkt	Loperamide	1	1.0	70.00	70.00
34	Tab	Cefadroxil	11	11.0	300.00	3,300.00
35	Tab	Fluconazole	53	0.5	1,200.00	636.00
36	Tab	Albendazole	34	34.0	50.00	1,700.00
37	Tab	Nitrofurantoin	10	0.1	500.00	50.00
38	Pcs	Gentomycin eye drops	6	6.0	150.00	900.00
41	Tab	Celestamine	45	1.5	500.00	750.00
43	Bottles	Cough syrup	5	0.1	100.00	5.00
44	Tab	Meloxicam	400	4.0	300.00	1,200.00
45	Tab	Aciclovir	6	0.2	300.00	60.00
48	Pcs	Crepe bandage	24	24.0	100.00	2,400.00
49	pcs	Lignocaine	1	1.0	500.00	500.00
50	pcs	Water for injection	45	45.0	20.00	900.00
51	pcs	Ventolin solution	3	3.0	1,500.00	4,500.00
52	pcs	Needles	45	0.5	100.00	45.00
54	boxes	Gloves	2	0.0	500.00	10.00
55	boxes	Mask	3	0.0	200.00	6.00
		TOTAL				45,243.83

Annex 4: Stationaries Stock Taking As At 30th June 2024

S/NO	ITEM	UNIT S	CLOSING STOCK	UNIT PRICE	TOTAL
1	Catridges;85A	pcs	1	5,000	5,000.00
3	Catridges;17A	pcs	1	5,400	5,400.00
4	Catridges;26A	pcs	1	6,450	6,450.00
5	Catridges;130A	pcs	3	5,450	16,350.00
6	Master stencil cz 100	rolls	12	5900	70,800.00
7	RISO Ink CZ black	tubes	15	4,850	72,750.00
8	Printing papers	reams	66	1000	66,000.00
9	White chalks dustless	pkts	100	55	5,500.00
10	Coloured chalks	pkts	22	60	1,320.00
11	Exercise books SL 200 pgs A4	gross	3	13,500	40,500.00
12	Exercise books SQ 200 pgs A4	gross	2	13,500	27,000.00
15	Cash books	pcs	5	350	1,750.00
19	Graph papers	reams	2	1000	2,000.00
25	Stamp ink	bottle	1	130	130.00
26	Staple pins 24/6 kangaroo	pkts	3	180	540.00
27	Pritt glue 40g	pcs	1	420	420.00
28	Wite out 20ml	pcs	2	148	296.00
31	sharp blue 25pcs	pkts	1	550	550.00
32	BIC red 50pcs	pkts	2	1100	2,200.00
33	BIC blue 50pcs	pkts	2	1100	2,200.00
35	White board pens	dozen	2	1000	2,000.00
36	White board ink	pkts	1	1200	1,200.00
39	Spring files rapid	pcs	10	95	950.00
40	Box files	pcs	3	200	600.00
	TOTAL				331,906.0 0

Annual Report and Financial Statements For the year ended 30th June 2024**Annex 5: Summary of Fixed Assets Register**

S/no	Asset	Quantity
1	Land	2
2	Administration block	1
3	Boardroom/staffroom	1
4	Dormitories	14
5	Classrooms	17
6	Laboratories	3
7	School clinic	1
8	Dinning hall	1
9	Kitchen	1
10	Staff houses	8
11	School bus	1
12	School bus garage	1
13	Office computer	5
14	Office printer	4
15	Ups	5
16	Office chairs	15
17	Office tables	8
18	Sofa set	2
19	Staffroom chairs/Boardroom chairs	60
20	Student computer	30
21	Student printers	20
22	Projector	1
23	TV	3
24	Radio	1
25	Office cabinet	4
26	Duplicating machine	1
27	Photocopy machine	5
28	Fridge	1
29	Weighing machine	1
30	Generator	1
31	Borehole water pump	1
32	Soft ware	2
33	Laptops	2
	TOTAL	223

Annex 6: Laboratory consumables - 30th June 2024

S/N o	ITEM	Closing Stock	Capacity	cost per unit	Total
1	Acetic Acid	2100	2500	3,450.00	2,898.00
2	Acetone	950	2500	4,850.00	1,843.00
3	Aluminium chloride	220	500	2,400.00	1,056.00
4	Aluminium nitrate	440	500	1,450.00	1,276.00
5	Aluminium sulphate	630	500	1,150.00	1,449.00
6	Ammonia solution	2067	2500	2,100.00	1,736.28
7	Ammonium carbonate	165	500	800	264
8	Ammonium chloride	300	500	780	468
9	Ammonium Ferrous sulphate	290	500	1,145.00	664.1
10	Ammonium hydrogen carbonate	350	500	800	560
11	Ammonium sulphate	420	500	450	378
12	Barium chloride	1820	500	1,240.00	4,513.60
13	Barium sulphate	140	500	950	266
14	Barium nitrate	185	500	1,650.00	610.5
15	Benzoic acid	475	500	1,550.00	1,472.50
16	Calcium carbonate	380	500	1,420.00	1,079.20
17	Calcium chloride	470	500	1,500.00	1,410.00
18	Calcium hydroxide	371	500	950	704.9
19	Calcium nitrate	180	500	1,750.00	630
20	DCPIP	2	1	450	900
21	Chloroform	2100	2500	4,800.00	4,032.00
22	Copper carbonate	350	500	2,900.00	2030
23	Copper chloride	490	500	2,750.00	2,695.00
24	Copper turnings	252	500	1,600.00	806.4
25	Copper nitrate	230	500	3,920.00	1,803.20
26	Copper sulphate	380	500	1,550.00	1,178.00
27	Litmus papers	4	1	900	3,600.00
28	Magnesium carbonate	80	500	1,650.00	264

Annual Report and Financial Statements For the year ended 30th June 2024

29	Magnesium chloride	190	500	1,500.00	570
30	Magnesium nitrate	480	500	1,225.00	1,176.00
31	Magnesium sulphate	500	500	925	925
32	Labels	25	1	35	875
33	Maleic acid	490	500	3,250.00	3,185.00
34	Methyl orange	400	500	560	448
35	Nitric acid	2536	2500	3,370.00	3,418.53
36	Oxalic acid	593	500	1,350.00	1,601.10
37	Sulphur	200	500	950	380
38	Phenolphthalein Indicators	1350	500	315	850.5
39	Placitine	2	1	250	500
40	Potassium carbonate	500	500	1,950.00	1,950.00
41	Potassium chloride	440	500	910	800.8
42	Potassium chlorate	390	500	3,550.00	2,769.00
43	Potassium dichromate	785	500	4,150.00	6,515.50
44	Potassium Iodide	40	100	2,150.00	860
45	Potassium nitrate	335	500	990	663.3
46	Potassium permanganate	389	500	4,150.00	3,228.70
47	Scapel blades	2	1	1,000.00	2,000.00
48	Sodium carbonate	946	500	1,850.00	3,500.20
49	Sodium chloride	1100	500	950	2,090.00
50	Sodium hydrogen - carbonate	1190	500	950	2,261.00
51	Sodium hydroxide	1665	500	650	2,164.50
52	Sodium sulphate	470	500	930	874.2
53	Sodium thiosulphate	2157	500	750	3,235.50
54	Startch soluble	390	500	850	663
55	Sulphuric acid	2208	2500	3,600.00	3,179.52
56	Sucrose	330	500	1,050.00	693
57	Cotton twine	2	1	150	300
58	Zinc carbonate	490	500	2,440.00	2,391.20
59	Zinc chloride	300	500	1,850.00	1,110.00
60	Zinc powder	455	500	2,550.00	2,320.50
61	Zinc nitrate	400	500	1,850.00	1,480.00

J.G KIEREINI SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

62	Ethanol	1350	2500	2,850.00	1,539.00
63	Universal reels	1	1	950	950
64	Magnesium ribbon	1	1	450	450
65	Hydrochloric acid	1865	2500	3,390.00	2,528.94
66	Ferrous sulphate	350	500	1,420.00	994
67	Glucose	250	500	1,650.00	825
68	Citric acid	480	500	1,850.00	1,776.00
	<i>TOTAL</i>				108,629.67

Annual Report and Financial Statements For the year ended 30th June 2024

Annex 7: Analysis of pending accounts payable

NAME	2018-2020	jan 2020june2021	july 2021june2022	july 2022june2023	july 2023-june 2024	Total
BELLAN ENTERPRISES	0.00	0.00	0.00	0.00	364,050.00	364,050.00
Smart Click Computers	0.00	0.00	0.00	91,500.00	0.00	91,500.00
JAMES KAGAI	0.00	0.00	231,801.00	0.00	0.00	231,801.00
KUGELIA ENTERPRISES	0.00	0.00	0.00	0.00	494,550.00	494,550.00
ANTOFITY CONCEPTS	0.00	17,052.00	0.00	163,020.00	43,580.00	223,652.00
GENX COMPUTER SOLUTIONS	0.00	790,700.00	435,000.00	0.00	70,000.00	1,295,700.00
J.G.KIEREINI (Boarding)	0.00	0.00	0.00	0.00	321,540.00	321,540.00
GATHUITU SCHOOL	0.00	0.00	64,250.00	0.00	149,730.00	213,980.00
PETER IGERIA	0.00	0.00	0.00	0.00	17,400.00	17,400.00
PETER KINYANJUI	0.00	0.00	0.00	0.00	400,383.00	400,383.00
WAMO TECH SERVICES	0.00	0.00	258,000.00	920,000.00	193,000.00	1,371,000.00
ALICE GATHONI	0.00	0.00	10,140.00	0.00	0.00	10,140.00
SAMUEL G. MUTUNGU	0.00	0.00	0.00	425,000.00	0.00	425,000.00
NANCY MUTHONI MBURU	0.00	0.00	0.00	0.00	54,400.00	54,400.00
AKIYDA TWO THOUSANDS	0.00	0.00	7,654.00	0.00	0.00	7,654.00
MBURU S. KANGARU	0.00	0.00	0.00	0.00	754,802.00	754,802.00
MYKEY ENTERPRISES	0.00	0.00	407,000.00	0.00	0.00	407,000.00
JESICA VISION ENTERPRISES	0.00	0.00	380,000.00	0.00	0.00	380,000.00

Annual Report and Financial Statements For the year ended 30th June 2024

GEORGE KIRAMBA	0.00	0.00	0.00	0.00	1,933,120.00	1,933,120.00
LENGA ENTERPRISES	0.00	0.00	76,738.00	0.00	0.00	76,738.00
BETPEN VENTURES	0.00	0.00	0.00	0.00	892,500.00	892,500.00
NDINGURI TRADERS	0.00	0.00	0.00	0.00	439,000.00	439,000.00
DAVID KURIA	0.00	59,000.00	0.00	0.00	0.00	59,000.00
PRIMAX OFFICE EQUIPMENT (KURIA)	0.00	0.00	0.00	0.00	481,550.00	481,550.00
DOMINIC MUGO WANJIKU	0.00	17,900.00	419,300.00	0.00	0.00	437,200.00
MSINGI CONSTRUCTION AND SUPPLIES LTD	0.00	0.00	496,870.00	0.00	0.00	496,870.00
LUCY NYARUAI	0.00	0.00	0.00	0.00	50,675.00	50,675.00
JOHALIMO GENERAL SUPPLIERS	2,885,915.00	0.00	3,618,290.00	0.00	76,900.00	6,581,105.00
NJIWA STATIONERS	0.00	0.00	0.00	817,700.00	0.00	817,700.00
JAMES MAINA NJERI	0.00	0.00	0.00	0.00	170,000.00	170,000.00
MARGARET NYAKIO WAWERU	0.00	0.00	0.00	0.00	2,170,560.00	2,170,560.00
PETER NGOTHO	394,500.00	0.00	0.00	0.00	0.00	394,500.00
WAKANGUGI ENTREPRISES	0.00	0.00	0.00	0.00	34,960.00	34,960.00
JAMES MUKURIA	0.00	0.00	0.00	377,030.00	0.00	377,030.00
HERITAGE NYANDARUA ENTERPRISES	0.00	0.00	0.00	0.00	83,915.00	83,915.00
ESTHER WANGARI KINYANJUI	0.00	0.00	0.00	0.00	85,760.00	85,760.00
ANTHONY KIMANI KINYANJUI	0.00	0.00	0.00	0.00	287,040.00	287,040.00
BENMAX VENTURES ltd (BREAD)	0.00	0.00	0.00	0.00	271,440.00	271,440.00

Annual Report and Financial Statements For the year ended 30th June 2024

BRIGEPE SELA TECHNOLOGY		0.00	0.00	0.00	0.00	33,320.00	0.00	33,320.00
JOHN WAITHAKA KAMAU (BUS)		0.00	0.00	0.00	0.00	3,800.00	0.00	3,800.00
JAMES NDUNGU KABOGO		0.00	0.00	0.00	0.00	1,042,410.00	1,042,410.00	1,042,410.00
AMICELL SMART SERVICES		0.00	0.00	0.00	0.00	12,000.00	12,000.00	12,000.00
BERINET ENTERPRISES LTD		0.00	0.00	0.00	0.00	151,500.00	0.00	151,500.00
KENYA POWER		0.00	0.00	0.00	0.00	68,774.00	68,774.00	68,774.00
LEAH WANGITHI		0.00	0.00	0.00	0.00	50,000.00	50,000.00	50,000.00
MOSCOM SYSTEM & OFFICE		0.00	0.00	0.00	0.00	104,000.00	104,000.00	104,000.00
JANE NJOKI MBURU		0.00	0.00	0.00	0.00	42,000.00	42,000.00	42,000.00
MOSCOM ENTERPRISES		0.00	0.00	0.00	0.00	195,340.00	195,340.00	195,340.00
SAMUEL KAMAU		0.00	0.00	0.00	0.00	20,850.00	20,850.00	20,850.00
SOFTWARE FOR SCHOOLS		0.00	0.00	0.00	0.00	25,000.00	25,000.00	25,000.00
NIMS PRESTIGE M.		0.00	0.00	0.00	0.00	17,900.00	17,900.00	17,900.00
TOTAL	3,280,415.00	884,652.00	6,405,043.00	2,982,870.00	11,419,129.00	24,972,109.00		