

REPUBLIC OF KENYA



Enhancing Accountability



REPORT

OF THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 MAR 2025	DAY: Tuesday
TABLED BY: Deputy Chief Whip Majority Party Hon. Naomi Jillo	
CLERK-AT THE-TABLE:	Benson Inzaju.

THE AUDITOR-GENERAL

ON

GICHURU HIGH SCHOOL

**FOR THE SIX MONTHS' PERIOD ENDED
30 JUNE, 2021**

KIAMBU COUNTY

Revised 30th June 2021.



**GICHURU HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE HALF YEAR ENDED
30th June 2021**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

I. KEY SCHOOL INFORMATION AND MANAGEMENT

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in KIAMBU County, LIMURU Sub-County

The school was registered in 1/4/2016 under registration number 22sec300216 and is currently categorized as a *Sub County* public school established, owned or operated by the Government.

The school is a day school and had 370 number of students as at 30th June 2021. It has two streams and 18 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

No.	Name	Position	Term
1	REV. HIRAM GITHAIGA	Chairman-sponsor	6/3/2019
2	JOSEPH M. NGUGI	Secretary - Principal	6/3/2019
3	DANIEL GICHIRA	Member	6/3/2019
4	FRANCIS NJENGA	Member	6/3/2019
5	JOSEPH KANG'ETHE	Member	6/3/2019
6	JANE WAMBUI	Member	6/3/2019
7	TERESIAH JOCHO	Member	6/3/2019
8	FRANCIS NJENGA	Member	6/3/2019
9	SUSAN GITAU	Member – Rep CEB	6/3/2019
10	ZIPPORAH KANGETHE	Member Rep Teachers	6/3/2019
12	SARAH WAIRAGI	Sponsor	6/3/2019
13	GODFREY MUNGAI	Sponsor	6/3/2019
14	MOSES NGUGI	Member - Community	6/3/2019
15	PETER KIBIRU	Rep Students	6/3/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1.	Executive Committee	Rev.Hiram Githaiga Francis Njenga Joseph Ngugi Daniel Gichira Sarah Wairagi	Chairman Vice chairman Secretary Member member	3
2.	Audit Committee	Rev.Hiram Githaiga Francis Njenga Joseph Ngugi Daniel Gichira Sarah Wairagi	Member Member Secretary Member chairperson	3
3.	Finance,procurement and general purposes Committee	Rev.Hiram Githaiga Francis Njenga Joseph Ngugi Daniel Gichira Sarah Wairagi	Member Member Secretary Member chairperson	3
4.	Academic Committee	Susan Gitau Rev.Matere Ng'anga Samuel Ngaruiya Jane Wambui Zipporah Kang'ethe Joseph Ngugi	Chairperson Member Member Member Member Secretary	3

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5.	Development Committee	Godfrey Mungai Daniel Gichira Francis Njenga Teresiah Jocho Joseph Ngugi	Chairperson Member Member Member Secretary	3
6.	Discipline and welfare Committee	none		0
7.	Adhoc Committee (if any during the year)	Laban saya Mary mwathi Zipporah kang'ethe Mary kimani Titus nyamongo	Chairperson Secretary Member Member Member	2

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	JOSEPH MWANGI NGUGI	357261
2	Deputy Principal	LABAN AKULA SAYA	353444
3	School Bursar	MARY MUTHONI MWATHI	-----

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 82-00218 ngecha
Telephone: 0722255124
E-mail: gichuruhighschool@yahoo.com
Website: NA
Facebook: NA
Twitter: NA

(f) School Bankers

The following school operated 4 numbers of bank accounts in the following bank :
(Ensure all accounts including CDF accounts are included)

1. Name of Bank: EQUITY BANK-TUITION
Branch: LIMURU
Account Number: 0690291736582
2. Name of Bank: EQUITY BANK-OPERATION
Branch: LIMURU
Account Number: 0690291736287
3. Name of Bank: NATIONAL BANK-SCHOOL FUND
Branch: LIMURU
Account Number: 01020050845800
4. Name of Bank: EQUITY BANK-INFRASTRUCTURE ACCOUNT
Branch: LIMURU
Account Number: 0690280378491
5. MPESA Pay Bill No.-NONE

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

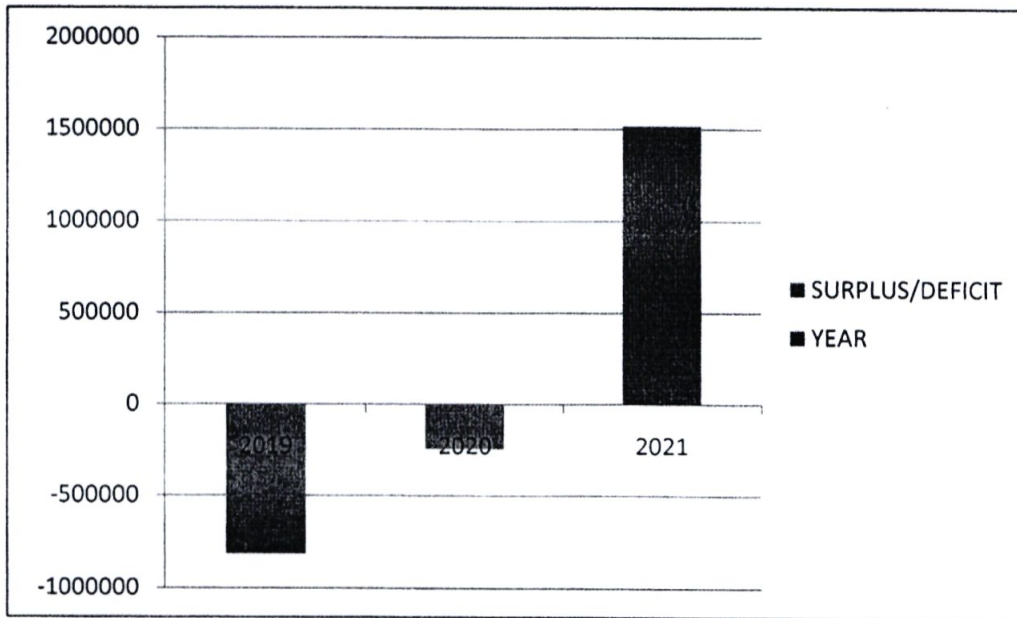
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

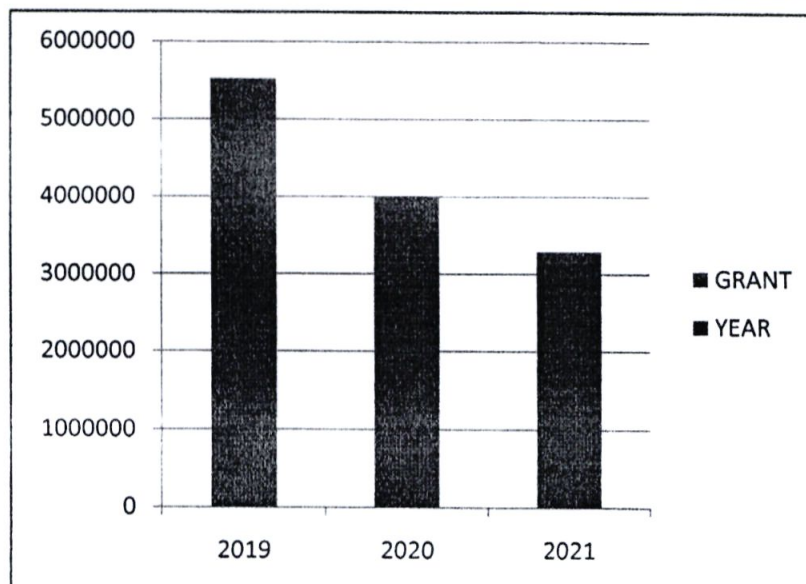
COMPARISON OF SURPLUS/DEFICIT FOR THE PAST 3 YEARS

YEAR	2019	2020	2021
SURPLUS/DEFICIT	-814,764.39	-245,316.20	1,514,869.35



COMPARISON OF GRANT FOR THE PAST 3 YEARS

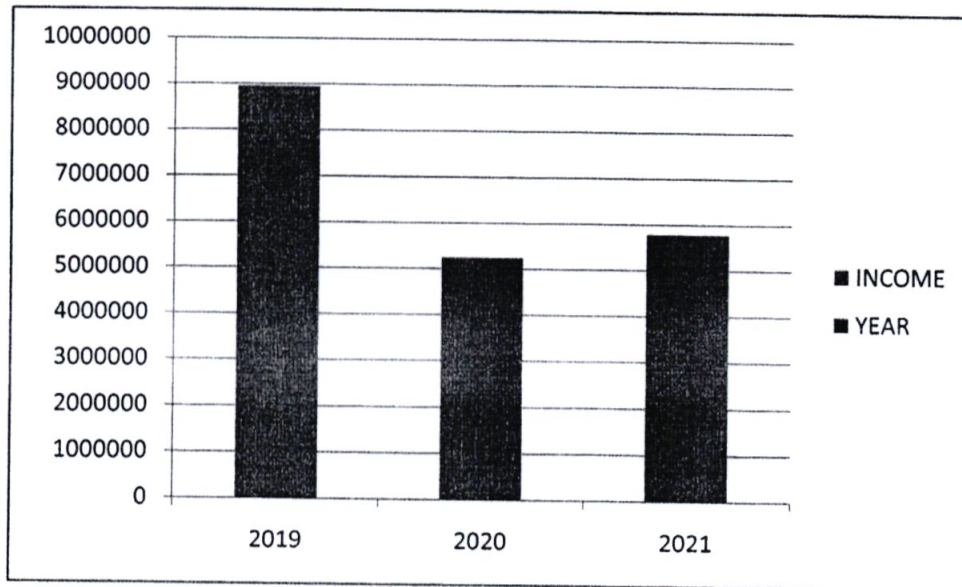
YEAR	2019	2020	2021
GRANT	5,522,346.61	4,009,195.80	3,287,226.35



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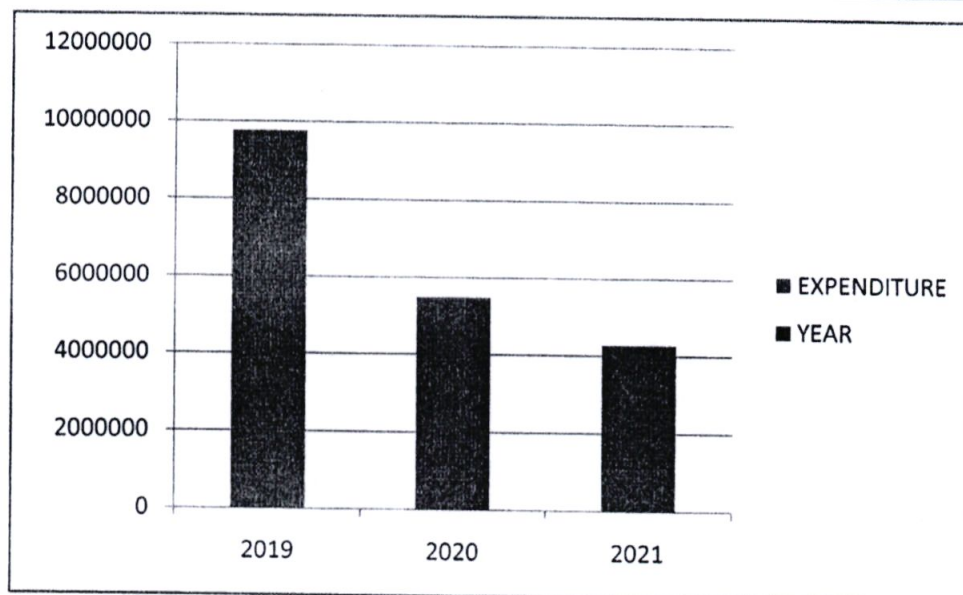
COMPARISON OF GROWTH OF INCOME FOR THE PAST 3 YEARS

YEAR	2019	2020	2021
INCOME	8,948,590.61	5,240,979.80	5,782,622.35



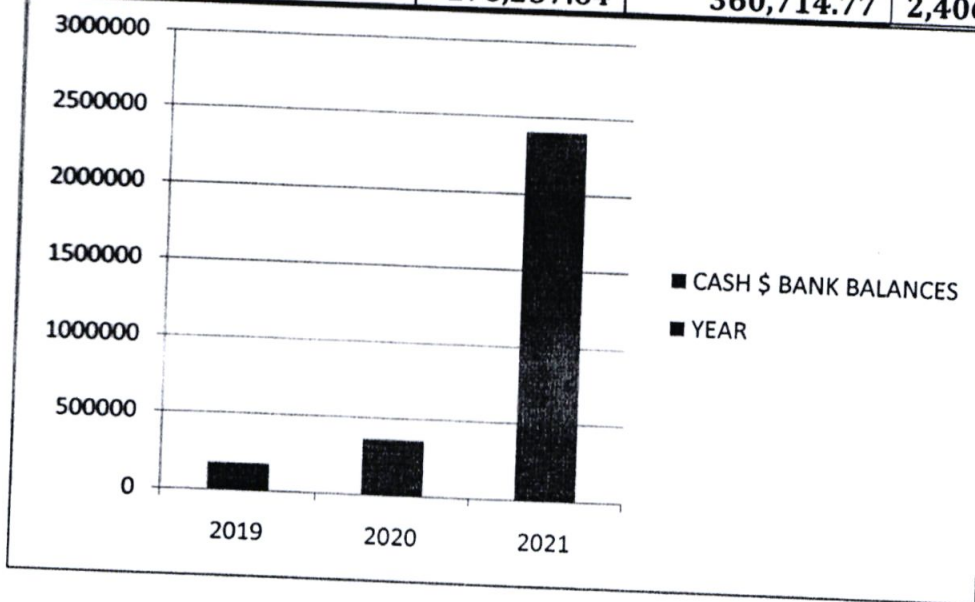
COMPARISON OF GROWTH OF EXPENDITURE FOR THE PAST 3 YEARS

YEAR	2019	2020	2021
EXPENDITURE	9,763,355.00	5,486,296.00	4,267,753.00



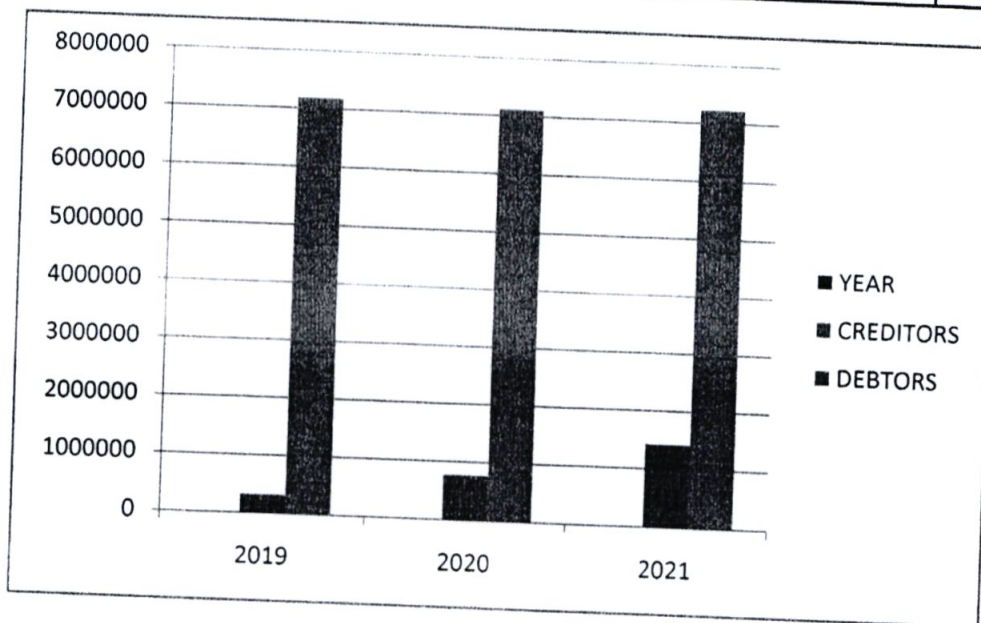
MOVEMENT OF CASH AND BANK BALANCES FOR THE PAST 3 YEARS

YEAR	2019	2020	2021
CASH \$ BANK BALANCES	176,257.64	360,714.77	2,406,200.12



MOVEMENT OF DEBTORS AND CREDITORS FOR THE PAST 3 YEARS

YEAR	2019	2020	2021
CREDITORS	318,526.00	770,715.00	1,419,915.00
DEBTORS	7,175,877.90	7,107,755.90	7,226,339.90



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a) Teacher Student ratio:

	2021
Number of teachers	18
Number of students	370
Teacher student ratio	1:21
Number of teachers recruited	0
Number of teachers posted	0
Number of teachers transferred	0
Number of teachers employed by TSC	0
Number of teachers employed by BoM	4

SUBJECT	NUMBER OF TEACHERS PER SUBJECT(TSC/B.O.M)
ENGLISH	2
KISWAHILI	3
MATHS	5
BIOLOGY	3
PHYSICS	1
CHEMISTRY	3
HISTORY	2
GEOGRAPHY	3
CRE	2
AGRICULTURE	2
BUSINESS STUDIES	2
COMPUTER	1
PHYSICAL EDUCATION	1

b) Mean score in the 2021 KCSE:

YEAR	2019	2020	2021
MEAN SCORE	2.557	3.189	2.213
C+ & ABOVE	4	7	3
DEVIATION	+2.297	+0.632	-0.976

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NUMBER OF CANDIDATES IN THE BEST RESULT

YEAR	2019	2020	2021
NUMBER OF CANDIDATES	61	54	94

d) Capacity of the school:

FACILITY	CLASSROOM	LABORATORY	DINING	LIBRARY	TOILETS	COMPUTER LAB
Number	12	2	1	2	25	1
Capacity	600		800	40		
No of students	360	360	360	360	360	
required	7	3	1	2	14	
Shortage/excess	5	1	0	0	12	

e) Development projects carried out by the school:

PROJECT CARRIED OUT	SOURCE OF FUND	AMOUNT	STATUS
PLUMBING SERVICES	M.I.F	8,610.00	DONE
PURCHASE OF LABORATORY STOOLS , DINING HALL FORMS & FURNITURE REPAIR	M.I.F	137,538.00	DONE
PURCHASE OF METALLIC DOORS	M.I.F	37,500.00	DONE
PAINTING OF CLASSROOMS AND GATE	M.I.F	42,645.00	DONE
WINDOW PANES AND ELECTRICAL SERVICES	M.I.F	19,311.00	DONE
SERVICING OF MACHINES	M.I.F	61,000.00	DONE
TOTAL		306,604	

Sign:


PRINCIPAL
GICHURU HIGH SCHOOL
 P. O. Box 82, 00211, NGURU

School Principal:

26/7/24

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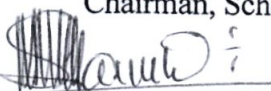
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

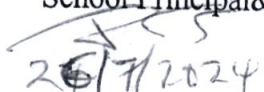
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *GICHURU HIGH SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

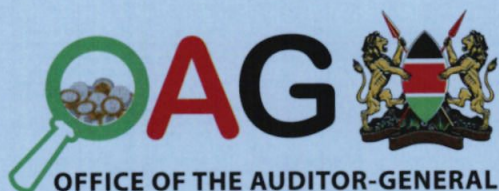
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 20XX, and of the school's financial position as at that date.

Name: REV.PATRICK WARUTERE
Designation: Chairman, School Board of Management
Sign: 
Date: 26/7/2024

Name: JOSEPH MWANGI NGUGI
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 26/7/2024

Name: MARY MUTHONI MWATHI
Designation: Bursar/ Finance Officer
Sign: 
Date: 26/7/24

REPUBLIC OF KENYA



Enhancing Accountability

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GICHURU HIGH SCHOOL FOR THE SIX (6) MONTHS' PERIOD ENDED 30 JUNE, 2021 - KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Gichuru High School - Kiambu County set out on pages 13 to 28, which comprise the statement of financial assets and

Report of the Auditor-General on Gichuru High School for the Six (6) Months' Period ended 30 June, 2021- Kiambu County

liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and statement of comparison of budget versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Gichuru High School - Kiambu County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Payments for Tuition

Statement of receipt and payments and Note 5 to the financial statements reflects Kshs.355,780 as payments for tuition. However, the amount was not supported with payment vouchers, contracts and orders.

In the circumstances, the completeness and accuracy of the expenditure of Kshs.355,780 could not be confirmed.

2. Unsupported Payments for Operation

Statement of receipt and payments reflects Kshs.1,593,894 (wrongly indicated as Kshs.1,593,904 in Note 6 to the financial statements) as payment for operations. However, review of payment vouchers in support of the expenditure revealed expenditure totalling Kshs.1,157,317 which were not supported with contracts, local purchase orders or local service orders.

In the circumstances, the accuracy and completeness of the expenditure of Kshs.1,157,317 could not be confirmed.

3. Unsupported Cash and Cash Equivalents

Statement of financial assets and liabilities and Notes 8 and 9 to the statement of financial statements reflects cash and cash equivalents balance totaling Kshs.2,272,480, However, the balance was not supported with monthly bank reconciliation statements and Board of Survey report.

In the circumstances, the completeness and accuracy of the cash and cash equivalents balance of Kshs.2,272,480 could not be confirmed.

4. Unsupported and Long Outstanding Accounts Receivables

The statement of financial assets and liabilities and Note 11 (wrongly indicated as Note 10) to the financial statements reflects accounts receivables balance of Kshs.7,601,344. However, the balance was not supported with ledgers. Further, included in the balance is amount of Kshs.6,610,129 which has been outstanding for more than two (2) years.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.7,601,344 could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Gichuru High School - Kiambu County Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budget and Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.7,213,200 and Kshs.5,401,906 respectively, resulting to an under-funding of Kshs.1,811,294, or 25% of the budget. However, the School spent a balance of Kshs.3,500,151 against actual receipts of Kshs.5,401,906, resulting to an under-utilization of Kshs.1,901,755 or 54% of actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My report is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Transfer Infrastructure Funds from Operations Account

Review of documents revealed that the School received operations capitation grants of Kshs.2,836,128 during the period under review. Out of this, Kshs.1,214,000 was supposed to be transferred to the infrastructure account. However, only Kshs.1,020,000 was transferred resulting in unexplained variance of Kshs.194,000 as at 30 June, 2021. This was contrary to The Ministry of Education Circular Ref. No:MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the School infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry of Education Circular.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and Note 6 to the financial statements reflects payment for operations of Kshs.1,593,894 (wrongly indicated as Kshs.1,593,904 in Note 6). The amount includes Kshs.132,500 which was transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, Management was in breach of the law and value for money transferred to KESSHA amounting to Kshs.132,500 could not be confirmed.

3. Failure to Prepare School Improvement Plan

During the period under review, the School did not have an approved School Improvement plan. This was contrary to Paragraph 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year School improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry of Education Circular.

4. Late Submission of Financial Statements to the Auditor-General

The financial statements for the year 2020/2021 were submitted on 16 March, 2023 to the Auditor-General and not on the statutory date of 30 September, 2021. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements to be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAI) 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Failure to Establish Mandatory Board Committees

The Board of management failed to establish the Audit Committee, Finance, Procurement and General Purposes Committee, and the Human Rights & Student Welfare Committee as distinct Committees. This was contrary to Section 61 (1) of the Basic Education Act, 2013, which mandates the establishment of these Committees.

In the circumstances, the efficiency and effectiveness of the governance system could not be confirmed.

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs) 2315 and 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to the sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are

in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School's policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.



FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

26 September, 2024

GICHURU HIGH SCHOOL
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For the half year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE HALF YEAR PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021	2019-2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	451,098.50	567,092.00
Capitation grants for operations	2	2,836,127.85	3,442,103.80
School Fund Income- Parents' Contributions	3	2,114,680	1,231,784.00
School Fund Income- Other receipts	4	-	-
Proceeds from borrowings			
TOTAL RECEIPTS		5,401,906.35	5,240,979.80
PAYMENTS			
Payments for Tuition	5	355,780	540,580.00
Payments for operations	6	1,593,894	3,274,827.00
Boarding and school fund payments	7	1,550,467	1,670,889.00
TOTAL PAYMENTS		3,500,151	5,486,296.00
SURPLUS/DEFICIT		1,901,755.35	(245,316.20)

The school financial statements were approved on _____ and signed by:

Sign: 

Sign: 

Sign: 

Name: Rev.P.Warutere

Name: JOSEPH NGUGI

Name: MARY MWATHI

Chair BOM

School Principal/
Secretary to BOM

Bursar/
Finance Officer

Date 26/7/2024

Date 26/7/24

 P. O. Box 11-00218, NGRCHA

Date 26/7/24

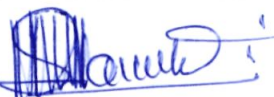
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VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	2020-2021 Kshs	2019-2020 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	2,159,775.39	324,088.77
Cash Balances	9	112,705.00	36,626.00
Short term Investment	10	-	-
Total Cash and cash equivalent		2,272,480.39	360,714.77
Accounts receivables	10	7,601,343.63	7,107,755.90
TOTAL FINANCIAL ASSETS		9,873,824.02	7,468,470.67
FINANCIAL LIABILITIES			
Accounts Payables	11	1,274,313	770,715.00
NET FINANCIAL ASSETS		8,599,511.02	6,697,755.67
REPRESENTED BY		<u>8,599,511.02</u>	<u>6,697,755.67</u>
Accumulated Fund b/fwd	12	6,697,755.67	6,943,071.87
Surplus/Deficit for the year		1,901,755.35	(245,316.20)
NET FINANCIAL POSSITION		8,599,511.02	6,697,755.67

The School's financial statements were approved on _____ 2021 and signed by:

Sign:



Name: Rev.P.Warutere

Sign



Name: JOSEPH NGUGI

Sign



Name: MARY MWATHI

Chair BOM

School Principal/
Secretary to BOM

Bursar/
Finance Officer

Date

26/7/2021

Date

26/7/21

Date

26/7/21

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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	451,098.50	567,092.00
Capitation grants for operations	2	2,836,127.85	3,442,103.80
School fund income- Parents contributions/ fees	3	2,114,680.00	1,463,517.33
School fund income- other receipts	4	-	-
Total receipts		5,401,906.35	5,472,713.13
Payments			
Payments for Tuition		355,780	540,580.00
Payments for operations		1,287,300	3,274,827.00
Boarding and school fund payments		1,550,467	1,472,849.00
Payments for infrastructure		306,604	
Total payments		3,500,151	5,288,256.00
Net cash flow from operating activities		1,901,755.35	184,457.13
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		-	-
Acquisition of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,901,755.35	184,457.13
Cash and cash equivalent at BEGINNING of the year		360,714.00	176,257.64
Cash and cash equivalent at END of the year		2,262,469.35	360,714.77

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Text books		0	0	0	0	
Exercise books	342,360.00	(342,360.00)	0	0	0	0.0%
Laboratory equipments and apparatus	82,284.00	0	82,284	98,000	(15,716)	119.1%
Teaching/learning materials	2,556.00	342,360.00	344,916	346,099	(1,183)	100.3%
chalks	4,800.00	0	4,800	7,000	(2,200)	145.8%
Internal exams	0	0	0	0	0	0.0%
Reference books	0	0	0	0	0	
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	847,904.00	0	847,904	850,000	(2,096)	100.2%
Repairs and maintenance	960,000.00	50,000.00	1,010,000	1,030,000	(20,000)	102.0%
Local transport / travelling	376,200.00	0	376,200	221,158	155,042	58.8%
Electricity and water	108,000.00	(50,000.00)	58,000	20,000	38,000	34.5%
Medical	0	0	0	0	0	0.0%
Administration costs	698,296.00		698,296	579,970	118,326	83.1%

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Insurance	0	0	0	0	0	0.0%
Activity	162,000.00		162,000	135,000	27,000	83.3%
(3) FEES CHARGED ON PARENTS						0.0%
Personnel emoluments	0	0	0	0	0	0%
Repairs and maintenance	0	0	0	0	0	00%
Local transport / travelling	0	0	0	0	0	0%
Electricity and water	0	0	0	0	0	0%
Medical	0	0	0	0	0	0.0%
Administration costs	0	0	0	0	0	0%
Activity	0	0	0	0	0	0.0%
SMASSE	0	0	0	0	0	0%
LUNCH	3,628,800	0	3,628,800	1,753,070	1,875,730	48.3%
ARREARS	0	0	0	361,610	(361,610)	0%
Insurance	0	0	0	0	0	0%
Uniform	0	0	0	0	0	0%
OTHER INCOME						
House rent	0	0	0	0	0	0.0%
School farm	0	0	0	0	0	0%
Losses/Damages	0	0	0	0	0	0.0%
Interest income	0	0	0	0	0	0%
TOTAL INCOME	7,213,200		7,213,200	5,401,906	1,811,294	0.0%
(1) EXPENDITURE FOR TUITION						
Text books	0	0	0	0	0	0.0%

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Exercise books	342,360.00	(342,360.00)	0	0	0	0.0%
Laboratory equipments and apparatus	82,284.00	40,000	122,284	96,510	25,774	78.9%
Teaching/learning materials	2,556.00	300,000	302,556	157,808	144,748	52.2%
chalks	4,800.00	2,360	7,160	6,192	968	86.5%
Internal exams	0	0	0	0	0	0.0%
creditors		100,000	100,000	94,490	5,510	0.0%
Bank charges			0	780	(780)	0.0%
PAYMENTS FOR OPERATIONS					-	
Personnel emoluments	843,106	0	843,106	677,435	165,671	80%
Repairs and maintenance	960,000.00	(162,170.00)	797,830	306,604	491,226	38%
Local transport / travelling	376,200.00	0	376,200	215,650	160,550	57%
Electricity and water	108,000.00	0	108,000	28,630	79,370	27%
CREDITORS	0	104,960	104,960	104,960	0	0%
Administration costs	698,296.00	0	698,296	67,915	630,381	10%
learning materials	0	50,000	50,000	50,000	0	0%
Activity	162,000.00	0	162,000	135,500	26,500	84%
bank charges	0	7,210	0	7,210	(7,210)	0%
BOARDING AND SCHOOL FUND PAYMENTS						
Personnel emoluments	0	31,500	31,500	31,500	0	0%
Repairs and maintenance	0		0		0	0%
Local transport / travelling	0	21,250	21,250	21,250	0	0%
Electricity and water	0	0	0	0	0	0%
Medical	0	0	0	0	0	0%
Administration costs	0	19,345	19,345	19,345	0	0%

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Activity	0	0	0	0	0	0%
Uniform	0	0	0	0	0	0%
Lunch	3,627,630	(349,168.00)	3,278,462	1,201,299	2,077,163	37%
PA Donations	0	0	0	0	0	0%
Insurance	0	0	0	0	0	0%
creditors	0	261,653	261,653	261,653	0	0%
School farm	0	0	0	0	0	0%
Losses/Damages	0	0	0	0	0	0%
bank charges	0	15,420	15,420	15,420	0	0%
TOTAL	7,207,232	0	7,200,022	3,500,151	3,699,871	0%

On significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Over utilization has been caused by inflation*
- ii. There have been variations in population.*

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	0.00	-
Exercise books	0.00	-
Laboratory equipment	98,000.00	-
Internal exams	-	-
Teaching / learning materials	346,098.50	567,092.00
Chalks	7,000.00	-
Exams and assessment	-	-
Teachers guides	-	-
Total	451,098.50	567,092.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	850,000.00	960,000.00
Repairs and maintenance	1,030,000.00	1,120,000.00
Local transport / travelling	221,158.00	680,000.00
Electricity and water	20,000.00	64,500.00
Medical	-	-
Administration costs	579,969.85	500,003.80
Insurance	-	5,600.00
Activity	135,000.00	112,000.00
Total	2,836,127.85	3,442,103.80

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Lunch fee	1,753,070	1,231,784.00
Personnel emoluments	-	-
Repairs and maintenance	-	-
Local transport / travelling	-	-
Electricity and water	-	-
ARREARS	361,610	-
Administration costs	-	-
Activity	-	-
Total	2,114,680.00	1,231,784.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Fee on Boarding Equipment and Stores	-	-
Rent income	-	-
Income from farming activities	-	-
Insurance compensation	-	-
Income from Posho mill	-	-
Income from Bus Hire	-	-
Fee for hire of ground and equipment	-	-
Income from grants and donations*	-	-
Interest income	-	-
Dividends income	-	-
Total	-	-

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	0.00	-
Exercise books	0.00	-
Laboratory equipment	96,510.00	-
Internal exams	-	-
Teaching / learning materials	157,808	540,160.00
Chalks	6,192.00	-
Exams and assessment	0.00	-
creditors	94,490	-
Administration Costs	-	-
Bank Charges	780.00	420.00
Total	355,780	540,580.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	677,435.00	960,000.00
Service Gratuity	0.00	-
Administration Cost	67,915	1,105,387.00
Repairs and maintenance & improvements		143,200.00
Local transport / travelling	215,650	680,000.00
Electricity and water	28,630	160,500.00
Medical	0.00	-
Activity Expenses	135,500	215,590.00
Creditors	104,960	-
Learning material	50,000	-
Bank Charges	7,210	10,150.00
Acquisition of Assets	306,604	-
TOTAL	1,593,904	3,274,827.00

7 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	31,500	
Service Gratuity	-	-
Repairs and maintenance & Improvements	-	-
Local transport / travelling	21,250	-
Electricity and water	-	-
Medical Expenses	-	-
Administration costs	19,345	-
Lunch Programme	1,201,299	1,660,919.00
Bank Charges	15,420	9,970.00
Expenses on Income Generating Activities	-	-
Fee on Boarding Equipment and Stores	-	-
Creditors	261,653	-
Insurance Cost (Life Property)		
Loan Principal repayment	-	-
Loan Interest repayment	-	-
Acquisition of Assets	-	-
TOTAL	1,550,467	1,670,889.00

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		132,635.81	37,317.31
Operations Account		664,539.31	224,899.46
School Fund Account/Boarding		745,880.27	61,872.00
Savings Account		-	-
Parent Association Development Account		-	-
Income generating activities Account		-	-
Infrastructural Account		-	-
Total		2,159,775.39	324,088.77

9 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	0.00	-
Operation Account	119,273.00	27,495.00
School Fund account	(110,664.00)	9,131.00
Infrastructural Account	104,096.00	-
Total	112,705.00	36,626.00

10 SHORT TERM INVESTMENTS

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative shares	-	-
Treasury Bills	-	-
Fixed deposit	-	-
Equity stock	-	-
Other investments	-	-
Total	-	-

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	7,601,343.63	7,107,755.90
Other non-fees receivables	0.00	0.00
Salary advances	0.00	0.00
Imprest	0.00	0.00
Total	7,601,343.63	7,107,755.90

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	855,197.73	497,627.00
Fees arrears for the previous year	136,017	0.00
Fees arrears for prior periods (over two years)	6,610,128.90	6,610,128.90
Total	7,601,343.63	7,107,755.90

12 ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	1,323,855	508,583.00
Prepaid fees	212,590.00	262,132.00
Retention monies	(262,132)	-
Total	1,274,313	770,715.00

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	1,276,375.00	508,583.00
Trade creditors paid during the year	(461,103)	(310,543.00)
Trade creditors for the previous year	508,583.00	-
Trade creditors for prior periods (over two years)	-	310,543.00
Total	1,323,855	508,583.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	2,159,775.39	324,088.77
Cash balances	112,705	36,626.00
Short Term Investments	0	
Receivables	7,601,343.63	7,107,755.90
Payables	1,274,313	770,715.00
Total	8,599,511.02	6,697,755.67

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank loan(s)	-	-
Outstanding Leases	-	-
Hire purchase	-	-
Gratuity and leave provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		50	-
Coffee or tea plantation		-	-
Poultry		-	-
Total		-	-

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16 Borrowings

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-
Other important disclosure notes	-	-

17 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
b) Borrowings		
Stock/ inventory at beginning of the year		
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
Balance at end of the year	-	-

18. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	NONE	NONE		

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GICHURU HIGH SCHOOL
Reports and Financial Statements
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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance JUNE 2021	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1. NONE	NONE					
2.						
3.						
Sub-Total						
Supply of goods						
4. NJAMA WORLD GENERAL AGENCIES	299,162	26 TH APRIL 2021	NIL	299,162		PAYMENT IN PROGRESS
5. PCEA NGECHA PARISH	19,110	1 ST MAY 2021	NIL	19,110		PAYMENT IN PROGRESS
6. SCHOLARLINK GENERAL	88,450	26 TH APRIL 2021	NIL	88,450		PAYMENT IN PROGRESS
7. KPLC	19,300	1 ST JUNE 2021	NIL	19,300		PAYMENT IN PROGRESS
8. VIRAG GENERAL AGENCIES	150,100	26 TH APRIL 2021	NIL	150,100		PAYMENT IN PROGRESS
9. KAMCHEM SUPPLIES	5,080	26 TH APRIL 2021	NIL	5,080		PAYMENT IN PROGRESS
10. LUGIMAH ENTERPRISES	272,400	26 TH APRIL 2021	NIL	272,400		PAYMENT IN PROGRESS
11. LEVIMU ENTERPRISES	243,335	26 TH APRIL 2021	NIL	243,335		PAYMENT IN PROGRESS
12. FRANCIS MACHARIA	109,608	26 TH APRIL 2021	NIL	109,608		PAYMENT IN PROGRESS
13. BRENDA WANJIRU	51,180	26 TH APRIL 2021	NIL	51,180		PAYMENT IN PROGRESS
14. LIMURU DAIRY	18,650	1 ST MAY 2021	NIL	18,650		PAYMENT IN PROGRESS
15. SCHOLARLINK GENERAL	117,480	creditors 2020	70,000	47,480		PAYMENT IN PROGRESS
Sub-Total	1,276,375			1,323,855		
Supply of services						
16. NONE						
17.						
18.						
Sub-Total						
Grand Total						

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GICHURU HIGH SCHOOL
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 20xx
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
Total						

(The School should ensure that a detailed fixed assets register is maintained).

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