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THE AUDITOR-GENERAL

ON

NATIONAL GOVERNMENT CONSTITUENCIES
DEVELOPMENT FUND – KEIYO SOUTH
CONSTITUENCY

FOR THE YEAR ENDED
30 JUNE, 2025



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND

KEYIYO SOUTH CONSTITUENCY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th JUNE 2025

Transitional IPSAS Financial Statements /Prepared in accordance with the Accrual Basis of Accounting Method Under International Public Sector Accounting Standards (IPSAS)

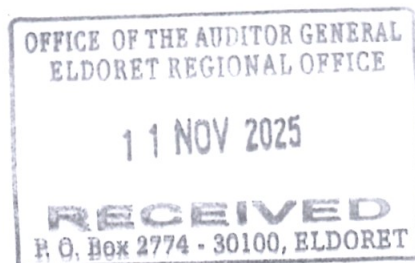


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1. Acronyms and Definition of Key Terms

A. Acronyms

AIE	Authority to Incur Expenditure
AC	Audit Committee
DCC	Deputy County Commissioner
IPSAS	International Public Sector Accounting Standards.
FAM	Fund Account Manager
NG-CDFB	National Government Constituencies Development Fund Board
NG-CDF	National Government Constituencies Development Fund
NG-CDFC	National Government Constituency Development Fund Committee
NSCA	National Sub-County Accountant
PFM	Public Finance Management
PMCs	Project Management Committees
PWD	Persons with Disability
FY	Financial Year

B. Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the entity.

Comparative Year- Means the prior period.

2. Key Constituency Information and Management

(a) Background information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established under the NG-CDF Act 2015 (amended 2023). The Act is a successor to the Constituencies Development Fund (CDF) Act of 2003 which initiated the Fund and its subsequent amendments/reviews of 2007 and 2013. At the cabinet level, NG-CDF is represented by the Cabinet Secretary for the Treasury, who is responsible for the Fund's general policy and strategic direction.

Mandate

The mandate of the Fund as derived from sec (3) of the NG-CDF Act, 2015, is to:

- a) Recognize the constituency as a platform for the identification, performance, and implementation of national government functions.
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6 (3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination, and protection of the marginalized pursuant to Article 10(2)(b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10(2)(d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21(2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution.
- g) Provide mechanisms for the National Assembly to exercise oversight over the performance of exclusive national government functions at the constituency level as provided for under Article 95 of the Constitution;

- h) Authorize withdrawal of money from the Consolidated Fund as provided under Article 206(2)(c) of the Constitution;
- i) Provide mechanisms for supplementing infrastructure development at the constituency level in matters falling within the exclusive functions of the national government at that level in accordance with the Constitution;
- j) Provide a framework for citizens-led development to assist the national government in planning and prioritizing the use of its resources;
- k) Create a harmonious relationship between citizens and the national government and its officers in local development;
- l) Provide a platform for citizens' participation in service delivery;
- m) Build local accountability and transparency in the use of resources; and
- n) Provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201(b)(iii) of the Constitution.

Vision

Equitable Socio-economic development countrywide.

Mission

To provide leadership and policy direction for effective and efficient management of the Fund.

Core Values

1. Transparency and Accountability
2. Professionalism and Integrity
3. Commitment and Teamwork
4. Neutrality and Objectivity
5. Timeliness and Excellence
6. Advocacy for Citizen Participation

Functions of NG-CDF Committee

The functions of the NG-CDF Committee are outlined in section 11 of The National Government Constituencies Development Fund Regulations, 2016.

(b) Key Management

The NGCDF Keiyo South Constituency's day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	AIE holder	Winnie Kaptuiya
2.	National Sub-County Accountant	Stanely Kiptoo
3.	Chairman NGCDFC	Patrick Kimaiyo
4.	Member NGCDFC	Alice Chemoiywo
5.	Member NG CDFC	Florence Kigen

(c) Fiduciary Oversight Arrangements

The Audit Committee of the NGCDF Board provides overall fiduciary oversight on the activities of the NGCDF Keiyo South Constituency. The reports and recommendations of the Audit Committee, when adopted by the NGCDF Board, are forwarded to the Constituency Committee for action. The Board forwards any matters that require policy guidance to the Cabinet Secretary and National Assembly Select Committee.

(d) NGCDF Keiyo South Constituency Headquarters

P.O BOX 8352
NGCDF Offices
Kaptagat-Eldama Ravine Highway
KENYA.

(e) NGCDF Keiyo South Constituency Contacts

P.O. Box 8352
Telephone: (254) 0777051006
E-mail: cdfkeiyosouth@ngcdf.go.ke
Website: www.go.ke

(f) NGCDF Keiyo South Constituency Bankers

1. Bank A. (Operations Account)
African Banking Corporation Ltd
Eldoret Branch
P.O.Box 2558-30100
Eldoret, Kenya

2. Bank B. (Deposit Account)
Family Bank Eldoret
West Zion Mall Branch
Po box 74145-00200
Nairobi Kenya
Email Eldoretwest@familybank.co.ke

3. Bank C. (Pmc Accounts)
Sidian Bank – Eldoret branch
Kirem arcade, opp barngetuny plaza
Po box 1362-30100
Eldoret.

KCB Eldoret, (Pmc Accounts)
KCB Building, Along Kenyatta Street, Eldoret,
P.O.Box No:560, Eldoret, Kenya, 30100, Uasin Gishu County
Phone: (053) 206-2241

Access Bank (Pmc Accounts)
Hughes Building, Uganda Road
P.O. Box 4308 – 30100,
Eldoret.






(g) Independent Auditor

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya






(h) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

3. NGCDF Committee

Name	Details
 Patrick Kimaiyo Chairman	Date of birth; 01/01/1986 Professional qualification: form four Work experience: 3 years
 Florence Kigen Secretary	Date of birth; 01/01/1974 Professional qualification: form four Work experience: Secretary 3 years
 Alice Chemoiywo Female Adult representative	Date of birth; 01/01/1964 Professional qualification: form four Work experience: Social Work 1 year
 Emmanuel Koitie Male Adult representative	Date of birth; 9/12/1985 Professional qualification: Degree Work experience: Lecturer 3 years
 Paul Kandie	Date of birth; 22/05/1975 Professional qualification: Degree Work experience: Engineer 3 years

*National Government Constituencies Development Fund (NGCDF)
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Co opted member	
 Mike Kimutai Male youth representative	Date of birth;30/05/1994 Professional qualification: Diploma Work experience: 3 years
 Joan Jebet PWD representative	Date of birth;4/12/1993 Professional qualification: form four Work Experience: 3 years
 Sharon Jepkosgei Female youth representative	Date of birth; 4/04/2003 Professional qualification: form four Student
 Diana Wekesa DCC – Keiyo south sub county	Date of birth; 17/01/1983 Professional qualification: degree Work Experience: 5 years
 Winne Kaptuiya Fund Account Manager	Date of birth; 30/04/1980 Professional qualifications: Degree Work experience. 6 years

4. NG-CDFC Chairman's Report



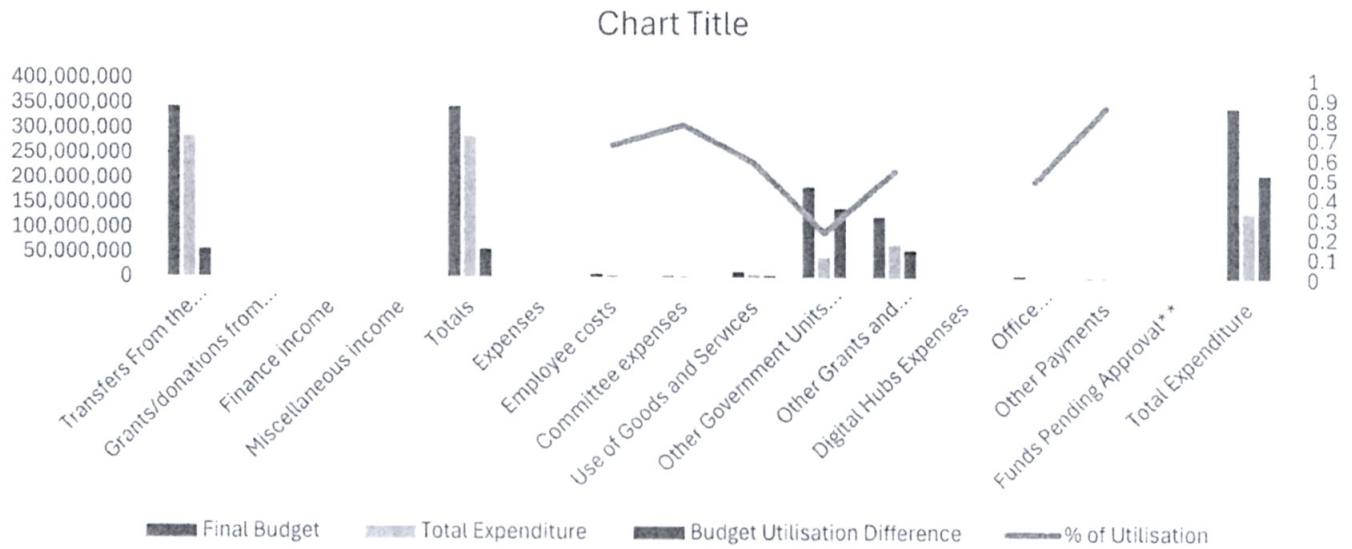
Mr. Patrick Kimaiyo
Ngcdf Chairman

Keiyo South NGCDF was allocated Kshs.188,414,052.19 in 2024/2025 financial year. Constituency received funds from NG-CDF BOARD amounting to Kshs.130,000,000, being funds for 2024/2025 and Kshs.56,563,484 being funds for 2023/2024. The constituency managed to utilize Kshs. 133,103,075 against a budget of Kshs. 344,399,801 which translates to 39%

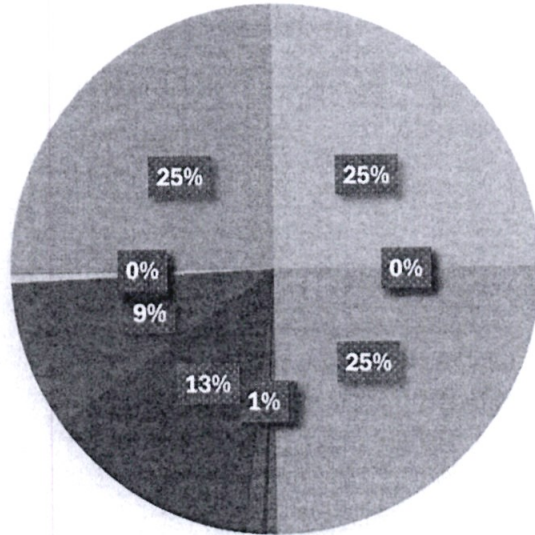
	Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs	Kshs	
	C=(a+b)	d	e=(c-d)	f=d/c*100
	2024-2025	2024-2025		
Revenue				
Transfers From the NGCDF Board	344,399,801	285,985,749	58,414,052	83%
Totals	344,399,801	285,985,749	58,414,052	83%
Expenses				
Employee costs	8,391,945	5,616,426	2,775,519	67%
Committee expenses	4,527,084	3,471,320	1,055,764	77%
Use of Goods and Services	12,985,328	7,491,350	5,493,978	58%
Other Government Units Certified Works	184,356,645	42,919,349	141,437,295	23%
Other Grants and Transfers	124,529,635	67,832,931	56,696,704	54%
Office rehabilitation/Acquisition of Assets	6,080,691	3,003,567	3,077,124	49%
Other Payments	3,207,474	2,768,131	439,343	86%
Funds Pending Approval**	321,000	-	321,000	
Total Expenditure	344,399,801	133,103,075	211,296,727	39%
Surplus for the period				

National Government Constituencies Development Fund (NGCDF)
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Sectorial budget utilization is as indicated in the chart below.



Final Budget

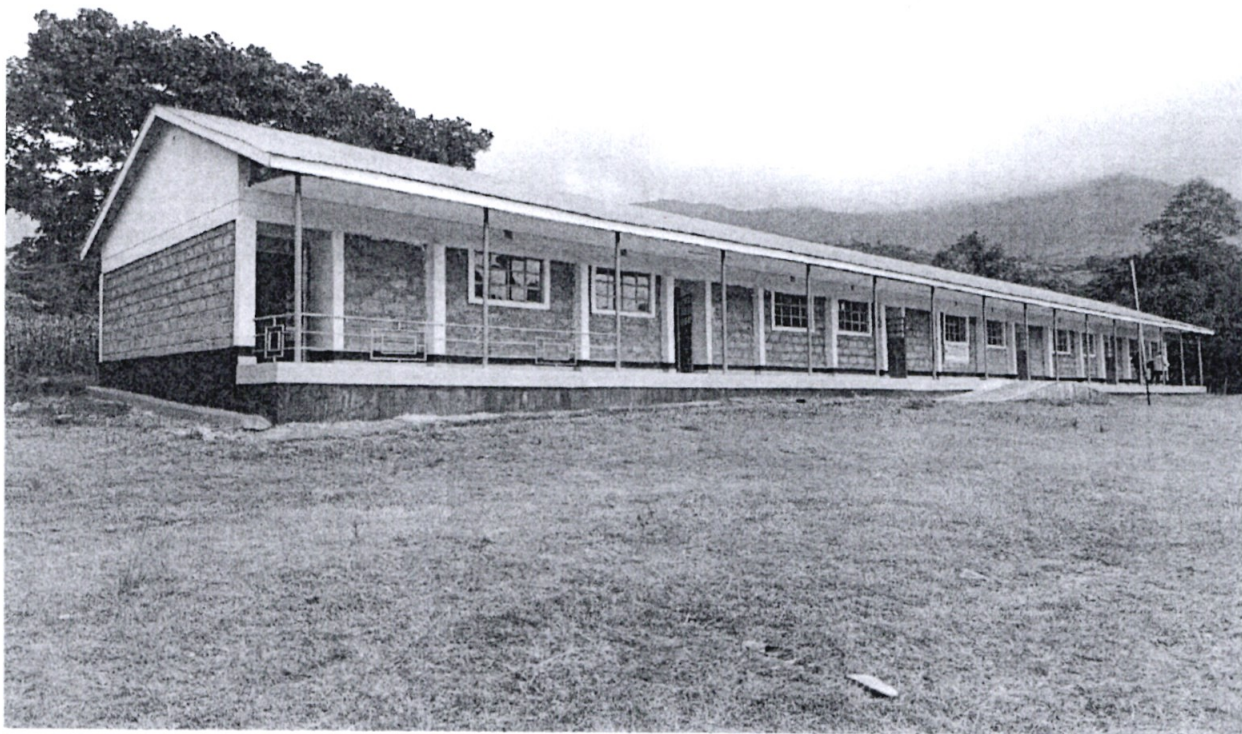


- Revenue
- Transfers From the NGCDF Board
- Grants/donations from other entities
- Finance income
- Miscellaneous income
- Totals
- Expenses
- Employee costs
- Committee expenses
- Use of Goods and Services
- Other Government Units Certified Works

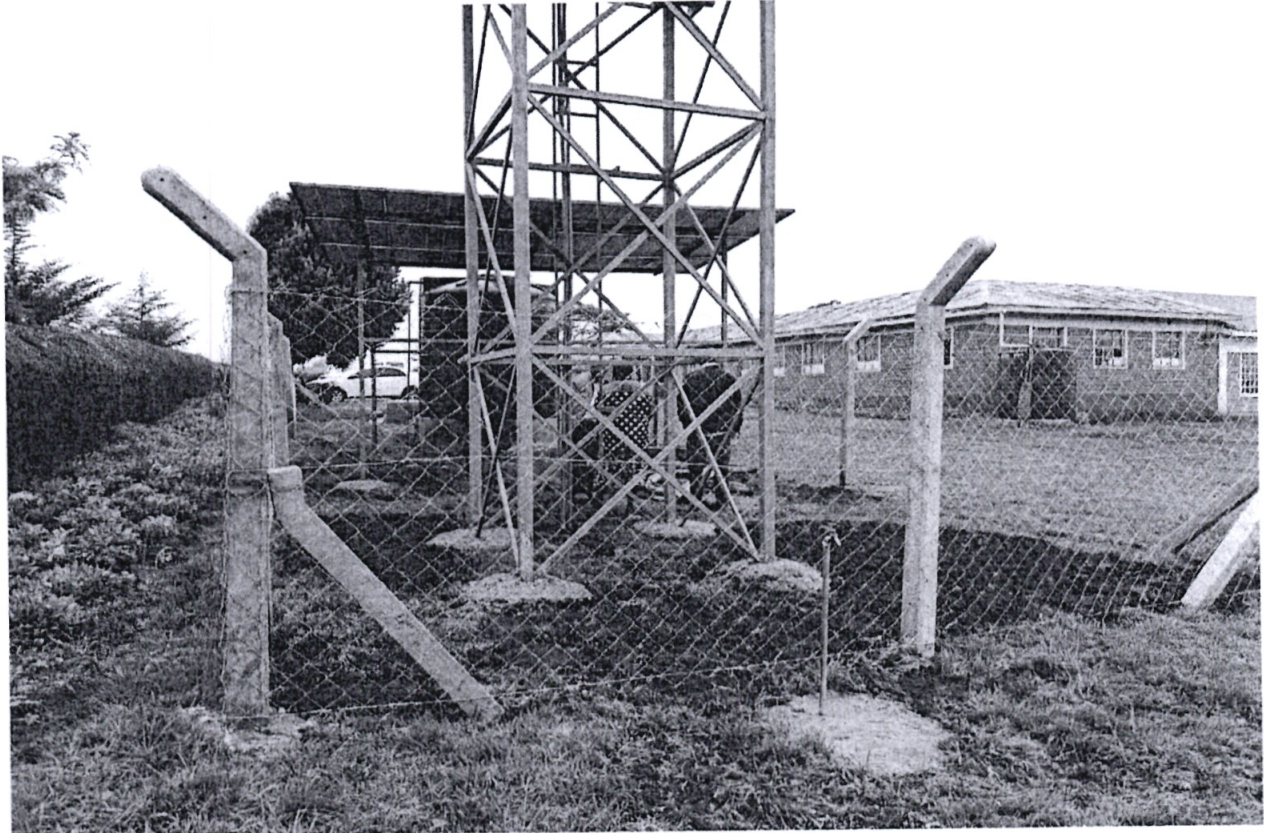
Achievement

Education

Funds were used for construction of classrooms, laboratories, dormitories, pit latrines and administration block. Funding education has contributed to improved enrolment, retention and transition rates .It has also helped to reduce the burden of education for low-income families.



Complete construction of 4 classroom of Kibigor Primary School



kaptarkok primary school – borehole drilled and equipped.

Bursary

Funds were used to in assisting the needy in the society by sponsoring them in their pursuit of their educational dreams. The fund targeted the total orphans, Partial orphans, Pwds and the vulnerable members in the society. Through the Kitty most students have been retained in learning institutions while others have cleared their studies.



Bursary public participations in various Polling stations

Security Projects

The Security kitty was used for construction of Chiefs offices. This has helped in bringing government services closer to the people.



Ketigoi Asst Chiefs Office and Toilet Construction

Environment

The Environment Kitty was used in planting of tree seedlings both Exotic and indigenous



Tree planting in various Schools within the Constituency.

Emerging issues related to NG-CDF in Keiyo south Constituency are:

- ❖ Education, Security, Sports, Environment, Water and Roads sectors almost entirely depend on NG-CDF on infrastructure development.
- ❖ Prioritization of projects to fund is becoming more difficult due to the numerous high impacts and deserving projects being proposed by the residents.
- ❖ Increase in population is piling pressure on NG-CDF to allocate more funds to various development infrastructures and bursary to cater for the residents.
- ❖ There's a growing Need to compete with the county government in infrastructure development to justify the long existence of NG-CDF.

Keiyo South way forward to the emerging issues

- ❖ To continue employing public participation at the ward level in identification of priority projects for funding and bursary beneficiaries within the constituency
- ❖ NG-CDF to continues to work with the board to facilitate timely disbursement of funds and will endeavour to disburse funds to the project management committees (PMC`s) as soon as it receives
- ❖ Allocate enough funds to complete the project within at most 2 years).

Moving forward NG-CDF Keiyo South Committee remains steadfast in delivering on our mandate of transforming lives (maendeleokwawote) thus creating a better society for all



.....
Name: Patrick Kimaiyo
Chairman NGCDF Committee

5. Statement Of Performance Against Predetermined Objectives for FY2024/25

Introduction

Section 81 (2) (f) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the Accounting Officer, when preparing financial statements of each National Government entity in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board includes a statement of the national government entity's performance against predetermined objectives.

The key development objectives of the *NGCDF Keiyo South Constituency 2022-2027* plan are to:

1. To achieve 100% transition of pupils and students in primary to secondary and to universities and other tertiary institutions
2. To eliminate temporary structures and have adequate and quality infrastructure in all educational institutions
3. To enhance ict in the constituency
4. To have peace and tranquility in the constituency
5. To preserve and have clean environment for posterity

Progress on the attainment of Strategic development objectives

To implement and cascade the above development objectives to specific sectors, all the development objectives were made specific, measurable, achievable, realistic, and time-bound (SMART) and converted into development outcomes. Attendant indicators were identified for reasons of tracking progress and performance measurement. Below, we provide the progress on attaining the stated objectives:

Sector	Objective	Outcome	Indicator	Performance
Education	<i>To have all children of school going age attending school</i>	<i>Increased enrolment in primary schools and improved transition to secondary schools and tertiary institutions</i>	<i>number of usable physical infrastructure build in primary, secondary, and tertiary institutions number of bursary's beneficiaries at all levels</i>	In FY 2023/25 -we increased number of classrooms in the whole constituency by 68 classrooms, 31 being complete and 37 currently ongoing. Dormitories by 3 in different schools 1 being complete and 2 on going.

				- Bursary beneficiaries at all levels were as per the attached schedules. The Number of institutions which benefited were as follows Secondary Schools 408 Tertiary 238 Pwd 21 Tertiary students is 1247 students and Secondary student beneficiaries is 12284 students
Emergency	To respond to emergency cases	Respond to emergencies within the shortest time possible	Number of emergencies supported	In f/y 2024/25 All emergency projects funds are in process of being reallocated
Security	To bring services closer to the people	Increased attendance of Chfs Barazas and conveniences in handling the local administrative cases	Number of Usable infrastructures build in several Assistant Chiefs/Chiefs localities	In FY 2024/25 .Security projects funds disbursed to three projects two of which are complete: Ketigoi Asst Chiefs Office (Complete) LelboinetAss Chiefs Office (Complete) Keiyo south Dcc Hqrts (ongoing)

6. Governance Statement

The National Government Constituencies Development Fund Act 2015 (Amended 2016) in section 43(1), (2), (3) and 57(1) and its regulations, provides for establishment of National Government Constituency Development Committee (NG-CDFC) for every constituency.

Further, Section 5 (1) of the regulation states that the members of a Constituency Committee provided for Appointment of under section 43(2) (b), (c) and (d) of the Act shall be selected by a members of Constituency selection panel established under paragraph (4) upon an occurrence of a vacancy in the Constituency Committee.

The officer of the board coordinated the process of nomination of the NG CDFC for onward forwarding to the board for appointment through gazette notice.

Section 5 and 6 of NG CDF regulations provides for procedure for nomination of the five members of the NG CDFC as outlined in section 43 (2) paragraph (b), (c), and (d) of the principal Act through a selection panel composed of:

- i. One person nominated by national Government official in charge of Sub County or designated representative who shall chair the panel
- ii. Officer of the Board seconded to the constituency who is be the secretary of the selection panel
- iii. Two persons one of either gender nominated by the constituency office (established under regulations made pursuant to the parliamentary service act)

Further the NG CDF regulations requires that for one to serve as member of the NGCDF committee he or she must be (a) citizen of Kenya, (b) ordinarily resident voter of the constituency, (c) able to read and write and communicate in English and Kiswahili, (d) meet the chapter six of the constitution, (e) available to participate in the activities of the constituency (f) for youth nominee he or she must have attained age of 18 years but below age of 35yrs and (g) for persons with disability nominee must be nominated by a registered group representing persons with disability within the constituency.

Appointment of NG-CDF Committee

The NGCDF Act 2016 on appointment of NGCDFC members states; The members of a Constituency Committee provided for Appointment of under section 43 of the Act shall be selected by a members of Constituency selection panel established under paragraph (4) upon an occurrence of a Committee vacancy in the Constituency Committee. Kenya Subsidiary Legislation, 2016 1951

(2) A vacancy shall occur in Constituency Committee upon commencement of a new parliamentary term; dissolution of a Constituency Committee; removal of a member of a Constituency committee; or the occurrence of a vacancy in a Constituency Committee.

(3) Upon the occurrence of a vacancy in a Constituency Committee, the Board shall within fourteen days, constitute a selection panel.

(4) The selection panel referred to in paragraph (1) shall consist of—

- one person nominated by the national government official in charge of the sub-county or a designated representative, who shall be the chairperson of the selection panel;
- the Officer of the Board seconded to the Constituency who shall be the secretary to the selection panel; and
- Two persons, one of either gender, nominated by the Constituency office.

(5) The officer of the Board seconded to the Constituency shall within fourteen days of the first meeting of the selection panel invite applications from persons who qualify for appointment to a

Constituency Committee in accordance with guidelines issued by the Board.

(6) The selection panel shall, within fourteen days of receiving the applications under paragraph (5), consider the applications and shall select five applicants taking into account age, gender, special interest groups and regional balance in accordance with section the Act

(7) The officer of the Board seconded to the Constituency shall within seven days of the selection process referred to in paragraph (6) submit to the Board the names of the selected candidates together with the report of the selection panel.

(8) The Board shall co-opt the person referred to in the Act to ensure equitable representation in the membership of a Constituency Committee.

(9) The Board shall, in writing, request the clerk of the National Assembly to notify the Constituency Office to nominate two persons of either gender, pursuant to section 43(2)(e) of the Act and to forward the names to the Office of the Board seconded to the Constituency.

(10) The Board shall submit the names of the seven persons selected from each Constituency in accordance with the Act to the National Assembly for Approval.

(11) The Board shall, within fourteen days after receipt of the names approved by the National Assembly, appoint the members of a Constituency Committee by notice in the Gazette.

1952 Kenya Subsidiary Legislation, 2016

Process

To facilitate this, the selection panel invited interested and qualified members of the public for appointment to the NGCDF committee. The panel invited through advertisement publicized in churches, public offices notice boards and other public areas in the constituency.

25 applications were received. The selection panel developed a shortlisting criterion, which enabled picking of the nominees. Two additional nominees were proposed from Keiyo South Constituency Office as per section 43 of the NG-CDF Act, 2015.

Five best NG-CDF applicants were selected taking into account age, gender, special interest groups and regional balance in accordance with section 43(2)(b)(c) and (d) of the Act

S/N	Name	Category representation	Ward
	Patrick Kimaiyo	Male (Adult)	Chepkorio
	Mike Kimutai	Male (Youth)	Kabiemit
	Sharon kipkoech	Female(youth)	Soy North
	Florence Kigen	Female (Adult)	Metkei
	Joan Jebet	PLWD	Chepkorio

Nominee of the person representing persons with disability

S/N	Name	Nominating Organization	Nature of physical Impairment	Ward
1.	Joan Jebet	National Council Of People Living With Disability	Movement impaired	Chepkorio

Nominee of the constituency Office

S/N	Name	Category	occupation	Ward
1	Alice Chemoiywo	Female representative	Farmer	Kaptarakwa
2	Emmanuel Koitie	Male Representative	Farmer	Metkei

Upon further consultation with the panel and the constituency office, members agreed to recommend for co-option by the NG-CDF Board as per section 43 subsection 2(g) as

S/N	Name	Gender	Ward
1.	Paul Kandie	Male	Soy South

The list of the selected and recommended members was forwarded to the NG_CDF Board and were further gazetted through a gazette notice dated 5th March ,2025.

The Keiyo South NG_CDFC Members were gazetted as follows:

S/N	Name	Category	Statutory Provision Under NG-CDF Act
1.	Mike Kimutai	Male Youth Representative	Appointment Pursuant to Section 43 (2)(b)
2.	Patrick Kimaiyo	Male Adult Representative	Appointment Pursuant to Section 43 (2)(b)
3.	Sharon Kipkoech	Female Youth Representative	Appointment Pursuant to Section 43 (2)(c)
4.	Florence Kigen	Female Adult Representative	Appointment Pursuant to Section 43 (2)(d)

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5.	Joan Jebet	Representative of Persons Living with Disability	Appointment Pursuant to Section 43 (2)(d)
6.	Emmanuel Koitie	Nominee of the Constituency Office (Male)	Appointment Pursuant to Section 43 (2)(e)

The First NG-CDFC in inaugural meeting was held on 15th June 2025. The members carried out an election for the position of a chairperson and the secretary of the committee. The following member were elected.

	NAME	POSITION	WARD
1	Patrick Kimaiyo	Chairman	Chepkorio
2	Florence Kigen	Secretary	Metkei

NG-CDF Regulations Section 7(6) & (7) requires that the first meeting, a Constituency Committee shall establish two sub-committees necessary for the proper performance of its functions in accordance with the guidelines issued by the Board and in establishing sub-committees. Under paragraph 5, constituency Committee shall ensure that there is equitable representation

Two functional Committee were constituted as follows;

1. Bursary Sub-committee

	NAME	POSITION
1.	Emmanuel Koitie	Chairperson
2.	Winnie Kaptuiya	Secretary
3.	Kenneth Wesonga	Sub-county Director
4.	Diana Wekeza	Member(DCC)
5.	Florence Kigen	Member

2. Complaint Handling & Resolution Committee

	NAME	POSITION
1.	Patrick Kimaiyo	Member
2.	Diana Wekeza	DCC
3.	Sharon Kipkoech	Member
4.	Alice Chemoiywo	Member

The chairman and the secretary are members of both committees. The DCCs are members of the complaints committee, while representative from the ministry of education office is also coopted to be in the Bursary committee.

The term of office for the members of the Constituency Committee is two years and will be renewable but shall expire upon the appointment of a new Constituency Committee in the manner provided for in the Act.

Roles and functions of NG-CDFC

The functions of the National Government Constituency Development Fund Committees members as stipulated in NG-CDF Regulations 2016(11) are;

- i. Convene public meetings in every ward in the constituency to deliberate to on development matters.
- ii. Deliberate on project proposals and any other projects considers beneficial to constituency.
- iii. List of projects to be submitted in accordance with the Act to be submitted to the to the Board and ensure that all proposed projects that are approved for funding meet the requirements of section 24 of the Act.
- iv. Ensure formation of project management committees, opening of project accounts, project implementation and closure of projects build the capacity of project management committees and sensitize the Community on the operations of the Fund.
- v. Ensure that all projects receive adequate funding and are completed within three years.
- vi. Monitor the implementation of projects in accordance with the monitoring and evaluation framework prescribed by the Board.
- vii. Submit financial statements to the Board within sixty days of the end of the financial year to enable the Board comply with section 39(4) of the Act.
- viii. Recommend to the Board the removal of a committee member in accordance with section 43(13) and (14) of the Act.
- ix. Enter into performance contracting with the Board on an annual basis.

Removal of NGCDFC Members

Section 43(13) of the Act provides that a member of the Constituency Committee may be removed from office on any one or more of the following grounds-

- (a) Lack of integrity;
- (b) Gross misconduct;
- (c) Embezzlement of public funds;
- (d) Bringing the committee into disrepute through unbecoming personal public conduct;
- (e) Promoting unethical practices;
- (f) Causing disharmony within the committee;
- (g) Physical or mental infirmity.

A decision to remove a member under subsection (13) is made through a resolution of at least five members of the Committee and the member sought to be removed shall be given a fair hearing before the resolution is made. In Manyatta the NGCDFC has not found any member to have contravened the laid down regulations and law to warrant removal.

Handing Over

The handing over of the office by the outgoing NG-CDFC Committee to the Incoming committee was carried out smoothly and successfully on 15th June 2025.

Training of NG-CDFC Members

In the financial year 2024/2025 the NGCDF Board organized training of NGCDFC members. During the training, critical areas such as public finance, project planning, procurement, complaint management, performance management were covered to equip them with the prerequisite knowledge and skills to ensure effective and efficient management of NG-CDF Keiyo South

Ethics & conduct

Members of NGCDFC are required to observe the following ethical issues

- i. Confidentiality-the NGCDFC members have a responsibility to ensure confidentiality unless in situations required by law.
- ii. Honesty and integrity-NGCDFC members have a duty to declare any private interest relating to their public duties and to take steps to resolve any conflict arising in a way that protects the public interest.
- iii. Leadership- NGCDFC members should promote leadership in the constituency.

During the financial year 2024/2025 members of NGCDFC Keiyo South adhered to the above ethical issue

Members Remuneration

NG-CDFC members are not entitled to payment of salary. However, the chairperson of NG-CDFC is entitled to an allowance seven thousand per meeting and all other members an allowance of five thousand per sitting. All NG-CDFC members should adhere to general ethics and code of conduct as stipulated in the NG-CDF Act.

In this financial year the NGCDFC members adhered to the cabinet secretary's circular on members sitting and field allowances.

Schedule of meetings held during the FY 2024/2025

NG-CDFC COMMITTEE MEMBERS	June 3 rd & 19 th 2024	July 4 th & 15 th	August 5 th 2024	September 16 th & 23 th 2024	October 7 th & 24 th	November 6 th & 22 th	Dec 3 rd 2024	January 22 nd 2025	February 5 th 2025	April 1 st	May 5 th &	June 16 th &
Patrick Kimaiyo chairperson	√	√	√	√	√	√	√	√	√	√	√	√
Florence Kigen-Secretary	√	√	√	√	√	√	√	√	√	√	√	√
Emmanuel Koitie	√	√	√	√	√	√	√	√	√	√	√	√
Sharon Kosgei	√	√	√	√	√	√	√	√	√	√	√	√
Alice Chemoywo	√	√	√	√	√	√	√	√	√	√	√	√
Mike Kimutai	√	√	√	√	√	√	√	√	√	√	√	√
Joan Jebet-PWD	√	√	√	√	√	√	√	√	√	√	√	√
Paul Kandie	√	√	√	√	√	√	√	√	√	√	√	√
Diana Wekeza-DCC	√	√	√	√	√	√	√	√	√	√	√	√

Disclose policy on conflict of interest

A member who has an interest in any contract, or other matter present at a meeting shall at the meeting and as soon as reasonably practicable after the commencement, disclose the fact thereof and shall not take part in the consideration or discussion of, or vote on, any questions with respect to the contract or other matter, or be counted in the quorum of the meeting during consideration of the matter. A disclosure of interest made shall be recorded in the minutes of the meeting at which it is made. In the financial year 2024/2025 no member of NGCDFC Keiyo South contravened conflict of interest policy.

Risk management

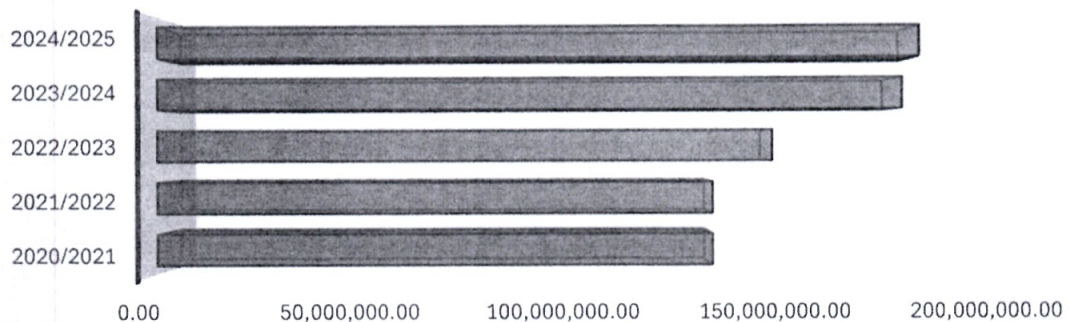
Risk management has been integrated in the constituency operations through the following; training of the NGCDF staff in their respective technical areas of service to ensure they carry out their roles efficiently, training of the NGCDFCs and the PMCs to equip them with additional knowledge to carry out their duties efficiently within their mandates and regulations. Embracing the Enterprise Risk Management system and attesting to monthly, quarterly bi-annually and annually compliance and key risk indicators questions, implementing audit findings and recommendations, adherence and compliance with NGCDF act 2015 and other laws and regulations to ensure an effective and efficient control system, ensuring that NGCDFC members are actively engaged in the projects implementations and overall fund utilization in the constituency, ensuring that the staff responsible for statutory deductions are well aware of the due dates of remittance, allocating insurance fund in the constituency budget, preparation of procurement plan, budget and Monitoring & evaluation plan for the financial year. Conducting public participation within the prescribed time lines to ensure the constituents are involved in project identification.

7. Management Discussion and Analysis

The Fund has evolved for the past five years to become a very crucial Fund for the development of National Government development projects. It is with this view that the National Government has been increasing the allocation every year for the last five years.

S.N	FINANCIAL YEAR	ALLOCATION
1	2024/2025	188,414,052.19
2	2023/2024	184,129,901.00
3	2022/2023	151,960,174.00
4	2021/2022	137,088,879.00
5	2020/2021	137,108,879.31

ALLOCATION



The increased allocation has contributed to the transformation of various groups across the constituency leading to greater economic empowerment.

The fund is also geared towards the implementation of the presidential directives of planting of 15 billion trees by 2032, NGCDF Keiyo South allocated funds for the planting of 80,000 thousand trees in all the wards in the constituency, aimed at reducing greenhouse emissions, stopping and reversing and restoring deforestation and degraded landscapes.

NGCDF Keiyo South Key strategic objective is To eliminate temporary structures and have adequate and quality infrastructure in all educational institutions, the fund allocated funds towards attaining the overall objective and currently soy south ward, metkei ward, and partly kapyemit wards primary school have permanent structures a move the constituency aims at attaining its strategic objectives.


 Name WINNIE KAPUITA
 Fund Account Manager

8. Environmental and Sustainability Reporting

The constituency acknowledges that all its operations as an impact on the environment. Cognizant of the sustainable development goals, the Ng-cdf Keiyo South has allocated part of its budget on environmental conservation through activities such as tree planting, water conservation, sensitization forums for agroforestry as well as best practices to reduce soil erosion. The constituency has partnered with institutions of learning to ensure sustainability of the programme.

1. Sustainability strategy and profile -

To ensure the sustainability of Keiyo South Constituency, the committee funds the following key sectors with the following sustainable priorities.

- a. **Education and Training:** Keiyo South Constituency's focus on human capital for constituency development is entrenched in its strategy to support needy and bright students from each ward of the constituency. The intention is to empower the constituents such that in years to come, the beneficiaries at secondary school levels would have transitioned to Tertiary institutions while those at tertiary level would have transitioned to the job market as employees or employers, thereby contributing positively to the economic growth of the constituency. This strategy takes care of both marginalized groups, including girls and people living with disabilities.
- b. **Security Sector Support:** Among its key pillars, NGCDF has security as a priority area with the intention to provide a better working environment for the security providers within the constituency as well as a secure constituency. The strategy is to have a long-term collaborative working approach that enhances community engagement in security activities. This is aimed at eliminating crime and vices in the long run by providing a better working environment for law enforcement agencies while collaborating with the community in trust on matters of security.
- c. **Climate change mitigation:** The Constituency acknowledges that all its operation has an impact on the environment. Cognizant of the Sustainable development goals, the NG-CDF has allocated part of its budget to climate change mitigation activities such as afforestation, reforestation, grassroots sensitization, and tree seedling production.

2. Environmental performance

The constituency acknowledges that all its operations as an impact in environment. Cognisant of the sustainable development goals, the Ng-cdf has allocated part of its budget on environmental conservation through activities such as tree planting, water conservation, sensitisation forums for agroforestry as well as best practices to reduce soil erosion. The constituency has partnered with institutions of learning to ensure sustainability of the programme.

3. Employee welfare

We invest in providing the best working environment for our employees. Keiyo South constituency recruitment is guided by Employment Act, NGCDF Act, and other regulations as issued from time to time. In line with the law and regulations, the Constituency offers equal opportunity to all while adhering to the one-third gender rule and special groups. We also Recognize and appreciate our employees for exemplary performance. The reward and sanctions system is based on performance appraisal.

The constituency promotes a healthy lifestyle and provides all employees with health insurance coverage through a reliable insurance Scheme. Employees are encouraged and supported to build on their skills and knowledge continually. Keiyo South constituency invests in capacity-building programs for employees. These include courses on technical competencies relevant to each employee and continuous sensitization on cross-cutting issues.

The committee has a safety policy in compliance with the Occupational Safety and Health Act of 2007 (OSHA) and has ensured the work environment is conducive to everybody's movement and accessibility within the office, including PWDs. The Constituency has also put in place disaster-mitigating measures, including fire extinguishers and accessible escape routes in case of emergency.

4. Marketplace practices-

Keiyo South Constituency is committed to fair and ethical market practices.

The Procurement of goods and services is done through a transparent and competitive bidding process that allows equal opportunities to all participants. We support local

vendors drawn from the constituency to lift them economically. Our ethical market practices ensure the fund gets value for money on all goods and services procured.

We are also committed to healthy relations with our suppliers, which are enhanced through organized sensitization forums on the procurement legal framework and ethical subject matters. We are dedicated to honouring all contracts and settling payments promptly.

NGCDF has put in efforts to ensure:

- a) Responsible competition practice by encouraging fair competition and zero tolerance to corruption.
- b) Good business practices, including cordial Supply chain and supplier relations, by honouring contracts and respecting payment practices.
- c) Responsible marketing and advertisement
- d) Product stewardship by safeguarding consumer rights and interests.

5. Community Engagements-

Keiyo South Constituency has endeavored to sustain community engagement through CSR as well as appreciating our existence through engaging local contractors and suppliers when necessary. We have also engaged the community through community projects.

Public Participation in Project Identification, Implementation, and Monitoring

Keiyo South Constituency deliberated on project proposals from all the wards in the constituency and considered the most beneficial to the constituents, considering the national development plans and policies and the constituency strategic development plan. The identified list of priority projects, both immediate and long-term, was submitted to the NGCDF Board in accordance with the Act.

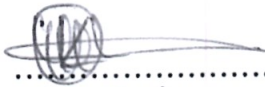
Public participation is a process that directly engages the concerned stakeholders in decision-making and fully considers public input.

The NG-CDFC engaged the community through community leaders during the bursary program to identify the needy students to be awarded the bursary.

Public Awareness

This includes mechanisms for participation and cooperation with local, regional, and national agencies, as well as for conducting community-based needs assessments, public awareness campaigns, and community meetings.

Keiyo South Constituency has continually practiced public participation and public awareness during project identification and proposal collections in all the wards in the constituency.



.....
Name **WINNIE KAPUTITA**
Fund Account Manager.

9. Statement Of Management Responsibilities

Section 81 (1) of the Public Finance Management Act, 2012, requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the NGCDF-Keiyo South Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2025. This responsibility includes: Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; Safeguarding the assets of the entity; Selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF-Keiyo South Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Accrual Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *constituency's* financial statements give a true and fair view of the state of *entity's* transactions during the financial year ended June 30, 2025, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF-Keiyo South Constituency further confirms the completeness of the accounting records maintained for the *constituency*, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

National Government Constituencies Development Fund (NGCDF)
Keiyo South Constituency
Annual Report and Financial Statements for The Year Ended June 30, 2025


The Accounting Officer in charge of the NGCDF Keiyo South Constituency confirms that the *constituency* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further, the Accounting Officer confirms that the *constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

In preparing the financial statements, the Committee has assessed the Fund's ability to continue as a going concern and disclosed as applicable. Nothing has come to the attention of the Committee that the Fund will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The NGCDF- Keiyo South Constituency financial statements were approved and signed by the Accounting Officer on 9/11/ 2025.


.....
Name: Patrick K Kimayo
Chairman – NGCDF Committee


.....
Name: WINNIE KAPIU
Fund Account Manager

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND – KEIYO SOUTH CONSTITUENCY FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying transitional IPSAS financial statements of Keiyo South National Government Constituency Development Fund set out on pages 1 to 72 which

Report of the Auditor-General on National Government Constituencies Development Fund – Keiyo South Constituency for the year ended 30 June, 2025

comprise of the statement of financial position as at 30 June, 2025, and statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the transitional IPSAS financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund - Keiyo South Constituency as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) including the transitional provisions permitted under IPSAS 33 and comply with the Public Finance Management Act, 2012, the National Government Constituencies Development Fund Act, 2015 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Qualified Opinion

1. Inaccuracies in Presentation of Financial Statement

Review of the financial statement revealed the following inconsistencies;

- i. For the line item "other grants and transfers - Actual Expenditure", the statement of financial performance referenced Note 12, whereas the corresponding Explanatory Notes were presented under Note 11.
- ii. For the line item "depreciation and amortisation expenses", the Statement of financial performance referenced Note 15, whereas the corresponding Explanatory Notes were presented under Note 12.

In the circumstances, presentation and disclosure of the financial statements could not be confirmed.

2. Unsupported Project Management Committee (PMC) Bank Balances

Note 18 to the financial statements reflects PMC account balance of Kshs.106,490,426 held in two hundred and thirty-six (236) bank accounts as disclosed in Annex 2. However, movement schedule from the prior year balance of Kshs.70,509,079 was not supported with cash books, bank reconciliations, certificate of bank balances, confirmation certificates, expenditure returns from the PMCs to the Constituency Committee was not provided for audit. In addition, bank account balances for completed projects were not closed and bank balances surrendered to the main Fund's bank account in compliance with Section 12(8) of the National Government Constituencies Development Fund Account 2015 which requires all unutilized funds of the PMC to be returned to the Constituency Fund bank account. Further, comparative figures for PMC reflects Kshs.74,819,011 as opening statement balance against Kshs.70,509,079 reflected in the

previous year audited financial statements leading to unreconciled variance of Kshs.4,309,932.

In the circumstances, the accuracy and completeness of the PMC bank balance of Kshs.106,490,426 could not be confirmed.

3. Under Disbursements of Funds by NGCDF Board

The statement of financial Performance reflects transfer from National Government Constituency Development Fund (NGCDF) Board amount of kshs.188,414,052 as disclosed in Note 6 to the financial statements. The transfers relate to approved allocation by the National government Constituency Development Fund (NGCDF) Board as supported by the budget proposals FY 2024/2025. However, audit verification and confirmation of the bank statements revealed that the Fund received actual amount of Kshs.130,000,000 therefore, affecting the planned activities and projects.

In the circumstances, the under disbursements of kshs.58,414,052 by the National Government Constituency Development Fund Board affected the planned activities.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the National Government Constituencies Development Fund – Keiyo South Constituency Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects final receipt budget of Kshs.344,399,801 against actual receipts of Kshs.285,985,749, resulting to underfunding of Kshs.58,414,052 or (17%). Similarly, the Fund spent total expenditure of Kshs.133,103,075 or 39% of the budget against actual receipts of Kshs.133,103,075 resulting to under expenditure of Kshs.211,296,726 or 61%

The underfunding and under expenditure impacted negatively on the delivery of services to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several paragraphs were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in the Use of Public Resources and Report on the Effectiveness in Internal Controls, Risk Management and Governance. However, no report or recommendations from the Management of the Fund and oversight bodies were submitted for audit verification. Therefore, the issues remain unresolved contrary to Section 149(2)(l) of the Public Finance Management Act, 2012 which require Accounting Officers designated for County Government entities to try to resolve any issues resulting from an audit that remain outstanding. See **appendix I**.

Other Information

The Management is responsible for the Other Information set out on page ii to xxxv which comprise of Key Constituency Information and Management, NG-CDF Committee, NG-CDF Chairman's Report, Statement of Performance Against Predetermined Objectives Statement, Management Discussion and Analysis, Governance Statement, Environmental and Sustainability Reporting, Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Constituency's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Under Funding of Rolled Over Projects

During the year under review, the Fund received a total of Kshs.56,563,484 as budget rollover funds for the financial year 2023/2024 as detailed below:

A.I.E Ref No.	Date Received	Amount (Kshs.)
B228657	24 July, 2024	13,000,000
B234820	22 November, 2024	19,563,484
B229000	09 October, 2024	24,000,000
Total		56,563,484

However, it was noted that ongoing projects valued at Kshs.165,233,515 were rolled over from the financial year 2023/2024. Out of this amount, only Kshs.31,641,487.50 was allocated by the National Government Constituency Development Fund Board to fund rolled over projects leaving a balance of Kshs.133,592,027.50. Review of the bank statement as at 30 June, 2025, indicated that the Board was yet to disburse Kshs.58,414,052,19 for the financial year 2023/2024. However, this delay in disbursements negates the principle of value for money.

In the circumstances, the Management was in breach of the law.

2. Non-Compliance with Ethnic Diversity and Gender Balance

During the year, it was noted that the Fund had significant issues with diversity, with all the nine (9) staff members (100%) were from the native community. This was in breach of the Section 7(2) of the National Cohesion and Integration Act, 2008 which states that all public establishments shall seek to represent the diversity of the people of Kenya in employment of staff and no public establishment shall have more than one third of its staff from the same ethnic community.

In the circumstances, Management was in breach of the law.

3. Long Outstanding Taxes from NGCDF Operations

Review of National Government Constituency Development Board letter dated 16 September, 2025 on feedback to the Decentralized Funds Accounts Committee of the National Assembly and Kenya Revenue Authority letter dated 17 June, 2025 on enforcement of outstanding taxes owed by National Government Constituency Development Funds revealed that the Fund had tax arrears totaling 30,453 made up of outstanding PAYE of Kshs.15,738; and withholding VAT Kshs.14,715. This was contrary to Section 92 of the Income Tax Act (Cap 470) which stipulates that tax charged in any assessment shall be due and payable. Failure to remit these taxes can result in penalties, with unremitted taxes being recovered from the respective Constituency accounts. In the circumstances, the Board was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

Delayed Funding by the Board

During the year under review, examination of National Government Constituency Development Fund Board approvals established that 18 projects were formally approved but not funded, resulting in a cumulative unfunded commitment of Kshs.36,066,529. The unfunded projects cut across key infrastructure areas in education and public administration, as summarized below and as detailed in below;

Project Category	No. of Projects	Total Unfunded Amount (Kshs.)
Classroom Construction/Renovation	9	20,150,000
Accessible Pit Latrines	6	2,800,000
Dormitory & Sanitary Facilities	1	5,000,000
Office Fencing	1	200,000
Emergency Reserve	1	8,916,529
Total	18	36,066,529

In the circumstances, failure to fund the approved projects amounting to Kshs.36,066,529 hindered implementation of planned development activities, delayed service delivery in key sectors, and raises concerns regarding prioritization, budget execution, and the effectiveness, internal controls, risk management and governance of the National Government Constituency Development Fund Board Board's project financing processes.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the fund's, financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

28 November, 2025

Appendix I

Unresolved Prior Year Audit Matters 2023/2024

Issue No	Unresolved Prior Year Matters	Basis for Qualification
1	Unsupported project management Committee (PMC) bank balances	Report on the Financial Statements
2	Budgetary control & performance	Emphasis of Matter
3	Non-Implementation of Projects	Report on Lawfulness and Effectiveness in the Use of Public Resources

National Government Constituencies Development Fund (NGCDF)

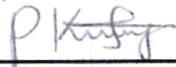
Keiyo South Constituency

Annual Report and Financial Statements for The Year Ended June 30, 2025

11. Statement of Financial Performance for the Year Ended 30th June 2025


	Note	Period ended june
		Kshs
Revenue from non-exchange transactions		
Transfers from the NGCDF Board	6	188,414,052
Total revenue		188,414,052
Expenses		
Employee costs	7	4,227,956
Committee expenses	8	3,471,320
Use of Goods and Services	9	10,488,661
Other Government Units Actual expenditure	10	44,441,395
Other Grants and Transfers Actual expenditure	12	70,517,588
Depreciation and amortization expense	15	25,938
Total expenses		133,172,858
Surplus/(Deficit) for the year		55,241,194

The Constituency financial statements were approved by the NGCDFC on 9/11/2025 and signed by:



 Chairman NG-CDF
 Committee

Name: Patrick K Kimani



 National Sub-County
 Accountant

Name: Stanley Kimani
 ICPAK M/No: 34966



 Fund Account Manager

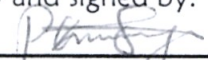
Name: Winnie Kapumba

National Government Constituencies Development Fund (NGCDF)
 Keiyo South Constituency
 Annual Report and Financial Statements for The Year Ended June 30, 2025

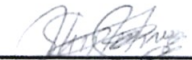
12. Statement Of Financial Position As At 30th June, 2025

	Note	2024-2025	Opening Statement 1st July 2024
		Kshs	Kshs
Assets			
Current Assets			
Cash And Cash Equivalents	13	152,882,674	99,422,265
Receivables from Non-Exchange Transactions	14	58,414,052	-
Total Current Assets		211,296,726	99,422,265
Non-Current Assets			
Property, Plant and Equipment	15	181,563	-
Total Non- Current Assets		181,563	-
Total Assets (A)		211,478,289	99,422,265
Liabilities			
Current Liabilities			
Third-Party Deposits	16	1,639,816	-
Gratuity provision	17	116,561	1,505,031
Total Current Liabilities		1,756,377	1,505,031
Non-Current Liabilities			
Total Liabilities (B)		1,756,377	1,505,031
Net Assets (A-B)		209,721,912	97,917,234
Represented by:			
Revaluation Reserves		209,721,912	154,480,718
Accumulated Surplus			
Total Net Assets		209,721,912	154,480,718

The Constituency financial statements set out on pages 2 to 4 approved by NG CDFC on 9/11/2025 and signed by:


 Chairman NG-CDF
 Committee

Name: Patrick K. Kimani


 National Sub-County
 Accountant

Name: STANLEY KIPKOROS
 ICPAK M/No: 34966


 Fund Account Manager

Name: XIMINIE KAPURIA

13. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Reserves	Accumulated surplus/Deficit	Total
	Kshs	Kshs	Kshs
As at 30 th June 2024 (cash basis)	23,098,223	-	23,098,223
Adjustments: (to recognize assets and liabilities)			
Add Assets	131,382,495		131,382,495
As at July 1, 2024	154,480,718		154,480,718
Surplus/(Deficit) For the Period	55,241,194		55,241,194
As at 30 th June (current year)	209,721,912	-	209,721,912

Note:

1. For items that are not common in the financial statements, the Entity should include a note on what they relate to – either on the face of the statement of changes in equity/net assets or among the notes to the financial statements.
2. Prior year adjustment should have an elaborate note describing what the amounts relate to. In such instances, a restatement of the opening balances needs to be done.

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14. Statement Of Cash Flows for The Year Ended 30th June 2025

	Notes	2024-2025FY june Kshs
Cash flows from operating activities		
Receipts		
Transfers from the NGCDF Board		186,563,484
Total Receipts		186,563,484
Payments		
Employee costs		5,616,426
Committee expenses		3,471,320
Use of Goods and Services		10,438,747
Other Government Units Certified Works		42,919,349
Other Grants and Transfers		70,449,732
Total Payments		132,895,575
Net Cash Flows from/ (used in) Operating Activities		53,667,910
Cash flows From Investing Activities		
Purchase of PPE		207,500
Net Cash Flows from Investing Activities		207,500
Net increase/(decrease) in cash & Cash equivalents		53,460,410
Cash Flows from Financing Activities		
Net Cash Flows from Financing Activities		53,460,410
Cash and cash equivalents at Period Start	13	99,422,265
Cash and cash equivalents at Period End	13	152,882,674

(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)

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15. Statement of Comparison of Budget and Actual Amounts for the Year ended 30 June 2025

	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference	% of Utilization
	Kshs	Kshs		Kshs	Kshs	Kshs	
	a	b		C=(a+b)	d	e=(c-d)	f=d/c*100
	<i>Insert current FY</i>	Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding disbursements	<i>Insert current FY</i>	<i>Insert current FY</i>		
Revenue							
Transfers From the NGCDF Board	188,414,052	99,422,265	56,563,484	344,399,801	285,985,749	58,414,052	83%
Totals	188,414,052	99,422,265	56,563,484	344,399,801	285,985,749	58,414,052	83%
Expenses							
Employee costs	4,588,584	3,803,361	-	8,391,945	5,616,426	2,775,519	67%
Committee expenses	2,817,580	1,709,504	-	4,527,084	3,471,320	1,055,764	77%
Use of Goods and Services	8,721,359	3,893,968	370,000	12,985,328	7,491,350	5,493,978	58%
Other Government Units Certified Works	81,350,000	69,665,157	33,341,488	184,356,645	42,919,349	141,437,295	23%
Other Grants and Transfers	90,936,529	15,541,110	18,051,997	124,529,635	67,832,931	56,696,704	54%

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Office rehabilitation/Acquisition of Assets	-	1,280,691	4,800,000	6,080,691	3,003,567	3,077,124	49%
Other Payments	-	3,207,474	-	3,207,474	2,768,131	439,343	86%
Funds Pending Approval**	-	321,000	-	321,000	-	321,000	
Total Expenditure	188,414,052	99,422,265	56,563,484	344,399,801	133,103,075	211,296,727	39%
Surplus for the period							

***Funds pending approval are sums not yet approved by the board for utilization and include approved allocations and/or AIA not yet allocated for specific projects.*


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Explanatory Notes.


[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization (above 100%)]

Reconciliation of Summary Statement of Appropriation to Statement of Assets and Liabilities	
Description	Amount
Budget utilisation difference totals	211,296,727
Less undisbursed funds receivable from the Board as at 30 th June 2025	58,414,052
Cash and Cash Equivalents at the end of the 30 th June 2025	152,882,675

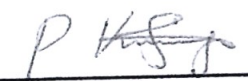
The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements.
The Constituency financial statements were approved by NG CDFC on _____ 2025 and signed by:


Fund Account Manager

Name: *WILSON KAPTOGA*


National Sub-County Accountant

Name: *STANLEY KIPTOO*
ICPAK M/No: *34966*


Chairman NG-CDF Committee

Name: *RENECK K KIMONYO*

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16. Budget Execution by Sectors And Projects For The Year Ended 30th June 2025

Programme/Sub-programme	Original Budget	Adjustments		Final Budget	Actual on comparable basis	Budget utilization difference
		Opening Balance (operational, deposit and PMCs C/Bk) and AIA	Previous Years' Outstanding Disbursements			
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
1.0 Administration and Recurrent						
1.1 Compensation of employees	4,588,584	3,803,361		8,391,945	5,616,426	2,775,519
1.2 Committee allowances	1,200,000	1,558,120		2,758,120	2,663,832	94,288
1.3 Use of goods and services	4,782,344	2,350,555	50,000	7,182,899	4,733,339	2,449,560
Sub-total	10,570,928	7,712,036	50,000	18,332,964	13,013,597	5,319,367
2.0 Monitoring and evaluation						-
2.1 Capacity building	750,000	612,169		1,362,169	731,500	630,669
2.2 Committee allowances	1,617,580	151,384		1,768,964	807,488	961,476
2.3 Use of goods and services	3,189,016	931,244	320,000	4,440,260	2,026,511	2,413,749
Sub-total	5,556,595	1,694,798	320,000	7,571,393	3,565,499	4,005,894
3.0 Emergency				-		-
unutilized	9,916,529	5,810,310	591,047	16,317,886		16,317,886
Sub-total	9,916,529	5,810,310	591,047	16,317,886	-	16,317,886
4.0 Bursary and Social Security				-		-
4.1 Primary Schools				-		-
4.2 Secondary Schools	63,100,000	2,359,931	7,042,449	72,502,379	48,968,897	23,533,482
4.3 Tertiary Institutions	11,500,000	1,110,533	6,000,000	18,610,533	16,267,521	2,343,012

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4.4 special needs	400,000	387,694	119,801	907,495	900,000	7,495
4.5 Education Support Programmes				-		-
4.6 Social Security		593,030	398,700	991,730		991,730
Sub-total	75,000,000	4,451,188	13,560,950	93,012,138	66,136,418	26,875,720
5.0 Environment				-		-
Kiebor primary school	80,000			80,000		80,000
Chebior primary school	50,000			50,000		50,000
chebulbul primary school	50,000			50,000		50,000
Kaptilol primary school	50,000			50,000		50,000
kiptulos secondary school	50,000			50,000		50,000
Kaptagat Deb primary school seedlings	50,000			50,000		50,000
Sabor primary school	50,000			50,000		50,000
Kapshekwa primary school	50,000			50,000		50,000
Simit secondary school	50,000			50,000		50,000
Kewanee primary school	100,000			100,000		100,000
Kaptere primary school	100,000			100,000		100,000
Emis primary school	70,000			70,000		70,000
Surmoprimary school	70,000			70,000		70,000
Epke primary school	70,000			70,000		70,000
Simotwo primary school	80,000			80,000		80,000
Tulwobei primary school	50,000			50,000		50,000
Kapkut primary school	50,000			50,000		50,000
Lolgarine primary schools	50,000			50,000		50,000
Kibonge primary school	50,000			50,000		50,000
Tambul primary school	50,000			50,000		50,000
Kimwogo primary school	50,000			50,000		50,000
Enego primary school	50,000			50,000		50,000

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Molol primary school	50,000			50,000		50,000
Chemoibon primary school	50,000			50,000		50,000
Turesia pri primary school	50,000			50,000		50,000
Kowochii primary school	50,000			50,000		50,000
Kapsegut primary school	50,000			50,000		50,000
Kipkanao primary school	50,000			50,000		50,000
Werep primary schools	50,000			50,000		50,000
Kipsaos primary schools	50,000			50,000		50,000
Kibomet primary school	50,000			50,000		50,000
Kapsergong primary school	50,000			50,000		50,000
Kiptenden primary school	50,000			50,000		50,000
Kipchorwa primary school	50,000			50,000		50,000
Kapchorwa primary schools	50,000			50,000		50,000
Flax primary school	50,000			50,000		50,000
Masorto primary school	50,000			50,000		50,000
kapletingi primary school	50,000			50,000		50,000
kapcheptek primary school	50,000			50,000		50,000
lelboinet primary school	50,000			50,000		50,000
kapsamich primary school	50,000			50,000		50,000
Kipsaina primary school	50,000			50,000		50,000
Simit Primary School			54,500	54,500		54,500
Kalwal Primary School			61,750	61,750		61,750
Chepsirei Primary School			61,750	61,750		61,750
Muskut Primary School			54,500	54,500		54,500
Rokocho Primary School			54,500	54,500		54,500
Chemurgui Primary School			54,500	54,500		54,500
Kiptenden Primary School			54,500	54,500		54,500

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Kabirisus Primary School			54,500	54,500		54,500
Tugumoi Primary School			54,500	54,500		54,500
Kiptengwer Primary School			54,500	54,500		54,500
Kombatich Primary School			54,500	54,500		54,500
Koimur Primary School			54,500	54,500		54,500
Sesia Primary School			54,500	54,500		54,500
Kibigor Primary School			54,500	54,500		54,500
Kocholwo Primary School			54,500	54,500		54,500
kamosong Primary School			54,500	54,500		54,500
Chebirei Primary School			54,500	54,500		54,500
koptega Primary School			54,500	54,500		54,500
Kipchiloi Primary School			54,500	54,500		54,500
Ketigoi Primary School			54,500	54,500		54,500
Poywech Primary School			54,500	54,500		54,500
Loboan Primary School			54,500	54,500		54,500
Kapkut Primary School			54,500	54,500		54,500
Samabul Primary School			54,500	54,500		54,500
Lolgarin Primary School			54,500	54,500		54,500
Kapchebelel Primary School			54,500	54,500		54,500
Kiptulos Secondary			54,500	54,500		54,500
Kaptilol Primary School			54,500	54,500		54,500
Kiptulos Primary School			54,500	54,500		54,500
Biwott Primary School			54,500	54,500		54,500
Chororget Primary School			54,500	54,500		54,500
Kiebor Primary School			54,500	54,500		54,500
Chebior Primary School			54,500	54,500		54,500

National Government Constituencies Development Fund (NGCDF)
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Chepsigot Primary School			54,500	54,500		54,500
Chepsikot secondary			54,500	54,500		54,500
Changach Primary School			54,500	54,500		54,500
Rokocho Secondary			54,500	54,500		54,500
Changach Secondary			54,500	54,500		54,500
Kipkabus Downs Primary School			54,500	54,500		54,500
unutilized		187,901		187,901		187,901
Sub-total	2,320,000	187,901	2,140,000	4,647,901	-	4,647,901
6.0 Primary Schools Projects				-		-
Tugumoi Primary School	2,400,000			2,400,000		2,400,000
Kapsergong Primary School	3,600,000			3,600,000		3,600,000
Kibomet Primary School	1,200,000			1,200,000		1,200,000
Kombatich Primary School	4,800,000			4,800,000		4,800,000
Kipchorua Primary School	2,400,000			2,400,000		2,400,000
Cheboge Primary School	2,400,000			2,400,000		2,400,000
Kiptenden Primary School	4,800,000			4,800,000		4,800,000
Kapchorua Primary School	2,400,000			2,400,000		2,400,000
Kapkitony Primary School	4,800,000			4,800,000		4,800,000
Kogibor Primary School	4,800,000			4,800,000		4,800,000
Tinone Primary School	3,600,000			3,600,000		3,600,000
Samabul Primary School	2,400,000			2,400,000		2,400,000
Kibonge Primary School	3,600,000			3,600,000		3,600,000
Kipkabus downs Pri School	400,000			400,000		400,000
samabul primary school	400,000			400,000		400,000
Kapchebutuk pri school	2,400,000			2,400,000		2,400,000
Kipchiloi primary school	2,400,000			2,400,000		2,400,000

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Mosorto Pry school	600,000			600,000		600,000
Sitotwo pri school	3,000,000			3,000,000		3,000,000
Sabor Primary school	2,400,000			2,400,000		2,400,000
Toroplongon Primary school	3,700,000			3,700,000		3,700,000
Chebior Primary school	3,400,000			3,400,000		3,400,000
Kewane primary school	400,000			400,000		400,000
Menone primary school	500,000			500,000		500,000
Cheptebo primary school	500,000			500,000		500,000
Kabawa primary school	1,200,000			1,200,000		1,200,000
Kapkossom primary school	1,200,000			1,200,000		1,200,000
Teber Primary School	2,200,000			2,200,000		2,200,000
Kimwarer primary school	1,650,000			1,650,000		1,650,000
Kalwal primary school	2,400,000			2,400,000		2,400,000
Kapsegut primary school	2,400,000			2,400,000		2,400,000
Kiptulos primary school	5,000,000			5,000,000		5,000,000
Kapkono primary school	2,000,000			2,000,000		2,000,000
Kitany Primary School			1,100,000	1,100,000		1,100,000
Munyek Primary School			4,000,000	4,000,000		4,000,000
Biwott primary school			1,636,113	1,636,113		1,636,113
Kapsamich Primary School c			1,100,000	1,100,000		1,100,000
Kapsamich Primary School c			2,200,000	2,200,000		2,200,000
Chepsigot Primary School special school			1,800,000	1,800,000		1,800,000
Setano Primary School.			700,000	700,000		700,000
Kapkossom Primary School			2,200,000	2,200,000		2,200,000
Chepketeret Primary School			1,191,792	1,191,792		1,191,792
Kapsiekwa Primary School			1,100,000	1,100,000		1,100,000

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Yatiane Primary School			1,250,000	1,250,000		1,250,000
Matungen Primary School(JSS-Moe)			1,191,792	1,191,792		1,191,792
Ngobisi Primary School		2,202,595		2,202,595	920,311	1,282,284
kipsaina integrated Primary School		12,655	1,200,000	1,212,655	1,085,249	127,406
Munyek Primary School		348,975		348,975	246,600	102,375
SENETWO PRIMARY SCHOOL		708,103		708,103	653,443	54,660
Setano Primary School.		2,732,736		2,732,736	-	2,732,736
kiptabach Primary School		31,259	6,471,792	6,503,051	4,097,671	2,405,380
Kapsamich Primary School		3,455		3,455	-	3,455
Werep pri sch		16,297		16,297	13,937	2,360
Tulwobei Primary School		66,699		66,699	27,173	39,526
St.Marys Kipriria Pry School		18,791		18,791	499,025	(480,234)
Kaptubei Primary School		268,044	1,100,000	1,368,044	788,142	579,902
kapkenda Primary School		31,660	1,000,000	1,031,660	902,870	128,790
Chepsigot Primary School special school		39,000		39,000	1,360	37,640
CHEBULBUL PRIMARY SCHOOL		158,881		158,881	-	158,881
Biwott Primary School		333		333	-	333
Kapsiekwa Primary School		47,441		47,441	-	47,441
Kapkosom pry school		1,337		1,337	1,250	87
Kapsowek Pry School		2,038		2,038	-	2,038
Kibargoi pry school		545,485		545,485	-	545,485
Yatiane Primary School		-		-	-	-
Kapalwat pri school		294,483		294,483	242,473	52,010
Kimwarer pri sch		523,265		523,265	497,237	26,029
Kaptarkok Pry School		2,528,554	3,800,000	6,328,554	3,485,081	2,843,474

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Kipchiloi Primary School	910,453	910,453	743,802	166,651
Mokwo Primary School	67,065	67,065	-	67,065
Chepketeret Pry School	1,552,945	1,552,945	1,389,522	163,423
Toror Primary School	1,853,646	1,853,646	347,905	1,505,741
Kipkanao Pry School	1,642,811	1,642,811	1,371,036	271,775
Turesia Pry School	1,228,942	1,228,942	1,128,766	100,176
Atebei Adventist Pry School-tarakwane	117,282	117,282	-	117,282
Chop Primary School	39,508	39,508	-	39,508
Chebior Pry School	6,025	6,025	-	6,025
Menone Pry School	48,129	48,129	30,354	17,775
Kewane Primary School	1,828	1,828	-	1,828
Mencheiwa Primary School	3,227	3,227	-	3,227
Kiptengwer Primary School	227,992	227,992	199,266	28,726
Kiptulos Pri School	80,051	80,051	240	79,811
Kabechei Primary School	4,401,352	4,401,352	-	4,401,352
Chepkosom Primary school	1,460	1,460	-	1,460
Kapletingi Primary School	28,969	28,969	-	28,969
Simotwo Primary School	6,676	6,676	-	6,676
Kipsanai Primary Schoool	80,317	80,317	-	80,317
Sesia Primary School	10,745	10,745	-	10,745
Kapchorwa Primary school	1,504,508	1,504,508	977,231	527,277
Kipkabus Forest Primary School	2,169	2,169	-	2,169
Kaptagat DEB primary School	606,510	606,510	452,230	154,280
Tugumoi Pri Sch	10,479	10,479	-	10,479
Kamelil Primary School	30,429	30,429	-	30,429
Kapkono Primary School	436,252	436,252	401,191	35,061

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Ketigoi Pry School		1,652		1,652	-	1,652
Emsea Primary School		102,774		102,774	-	102,774
Lolgarini Primary		806,937		806,937	759,122	47,815
Kipsaos Boarding Pry Sch.		25,271		25,271	-	25,271
Koptega Primary School		61,466		61,466	56,714	4,752
Kabawa Primary School		2,351,890		2,351,890	884,210	1,467,680
Kowochii Primary School		12,833		12,833	-	12,833
Kipchorwa Primary School		703,456		703,456	629,826	73,630
Chemurgui Primary School		1,300,810		1,300,810	1,083,639	217,171
Kibomet Primary School		100,077		100,077	-	100,077
Kocholwo Pry School		3,611,959		3,611,959	1,167,153	2,444,806
Chemwabul Primary School.		957		957	-	957
Kapchebutuk Pri School		10,725		10,725	-	10,725
Loboan Pry School		675		675	-	675
Epke Primary School		331		331	-	331
Kiebor Pry School		316,628		316,628	56,312	260,316
Kamwosor Primary School		1,904,079		1,904,079	1,633,395	270,684
Kimwogo Pri Sch		64,970		64,970	-	64,970
Kimoloi Primary School		2,202,352		2,202,352	518,320	1,684,032
Kapsergong Primary School		505,923		505,923	278,484	227,439
Changach Barak Primary		31,928		31,928	-	31,928
Molol Primary School		7,722		7,722	-	7,722
Kapkut Pry School		5,013		5,013	-	5,013
Kapkitony Pry School		242,561		242,561	-	242,561
Kibonge Primary School		1,191,852		1,191,852	267,135	924,717
Sabor Primary School		1,139,460		1,139,460	1,026,352	113,108

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Chepsirei Primary School	757,252	757,252	550,459	206,793
Surmo Primary School	28,771	28,771	58	28,713
Kogibor Primary School	2,000	2,000	-	2,000
Flax Primary School	875,324	875,324	779,692	95,632
Kapsegut Primary School	7,764	7,764	-	7,764
Tinone Primary School	546,499	546,499	-	546,499
Matungen Primary School	5,229	5,229	-	5,229
Kitany Primary School	226,236	226,236	225,120	1,116
Chemoibon Pri School-2	29,706	29,706	-	29,706
Chebirei Pry School	1,122,348	1,122,348	-	1,122,348
Toroplongon Primary School	2,685	2,685	-	2,685
Kipkabus Down Primary School	26,892	26,892	-	26,892
Kaptilol Primary School	567,015	567,015	476,171	90,844
Tambul Boarding Primary School	64,110	64,110	-	64,110
Kamosong Primary School	748,243	748,243	694,794	53,449
Kapngetik Pry School Special Unit	15,915	15,915	-	15,915
Kapcheptek Pry School	2,738	2,738	-	2,738
Kipsaina Iintegrated Pry School	40,442	40,442	-	40,442
Kiptabach Pry School	18,796	18,796	-	18,796
Koimur Primary School	4,799	4,799	183	4,616
Chepkorio primary school	41,013	41,013	-	41,013
Chepsamo primary school	1,011,647	1,011,647	904,137	107,510
Cheptebo primary school	2,543,798	2,543,798	2,253,683	290,116
Chororget primary school	4,192	4,192	-	4,192
Emis primary school project	1,695	1,695	-	1,695
Enego pri schoool	3,017,698	3,017,698	-	3,017,698

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Kabirirsus pri school		598		598	-	598
Kalwal pri school		12,935		12,935	-	12,935
Kamwago pri school		642,355		642,355	551,127	91,228
Kapchebelel pri		516,274		516,274	450,903	65,371
Kapsoo pri school		136,806		136,806	-	136,806
Mosorto pri scho		100,813		100,813	99,200	1,613
Muskut pri school		1,594,045		1,594,045	1,403,761	190,284
Poywech primary school		671		671	-	671
AIC Kaptagat children's home pri sch		879		879	-	879
Kaptere pri school		61,538		61,538	-	61,538
Kaptum ECD School		312,573		312,573	58	312,515
Kasar pri sch		2,201,327		2,201,327	605,385	1,595,942
Katumoi pri sch		30,316		30,316	-	30,316
Kewapmwun pri sch		553,677		553,677	472,321	81,356
Kipsanai pri sch		80,317		80,317	-	80,317
Sitotwo pri sch		613,162		613,162	251,900	361,262
Teber st benedict pri sch		48,106		48,106	-	48,106
chekobei primary and jss		975		975	-	975
kiptenden pri school		91,959		91,959	-	91,959
WalbeiPrimary School		28,292		28,292	-	28,292
Lelboinet Pry School		2,963		2,963	-	2,963
Sub-total	81,350,000	60,929,529	33,041,488	175,321,016	38,582,975	136,738,042
7.0 Secondary Schools Projects (List all the Projects)				-		-
Kipyator sec school		268,096	300,000	568,096	553,339	14,757
Changach Barak Sec School		84,680		84,680	-	84,680

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St.Thomas Kapchorwa Day School	220,270	220,270	103,816	116,454
St,Joseph Sec School Kipsaina	385,882	385,882	188,978	196,904
Ketigoi Secondary School	44,492	44,492	44,350	142
Koimur Hill Day Sec School	85,421	85,421	47,439	37,982
Kaptagat Girls Sec School	9,148	9,148	-	9,148
Keiyo South Sub County Education Office	2,118	2,118	-	2,118
St. Benedict Teber Mixed day Secondary School	88,986	88,986	-	88,986
St Patricks Kabirirsus Mixed Day Secondary School	155,962	155,962	84,958	71,004
St Agatha Mokwo Sec School	680	680	-	680
Biwott Mixed Day Secondary School	39,251	39,251	30,000	9,251
Kapkenda Sec School	101,735	101,735	-	101,735
Kipsaos Secondary School	121,539	121,539	-	121,539
Biwott Sec School	102,092	102,092	-	102,092
Chebirei Mixed Day School	10,612	10,612	-	10,612
Kimwogo Mixed Day Secondary School	856	856	-	856
Kaptilol Day Secondary School	1,104	1,104	-	1,104
Lolgarini Mixed Day Sec. School.	100,584	100,584	99,200	1,384
Kiptulos Secondary School	23,373	23,373	-	23,373
Chepsamo Mixed Day Secondary School	3,053,189	3,053,189	2,577,714	475,475
Kipkabus Downs Sec. School-St Gregory	209,153	209,153	159,663	49,490
Muskut Mixed Day Secondary School	12,103	12,103	-	12,103
Kombatich Mixed Day Secondary	11,647	11,647	-	11,647

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Simotwo High School.		105,450		105,450	-	105,450
Lelboinet Secondary School		28,277		28,277	-	28,277
Kapchebelel Sec. School		1,129		1,129	-	1,129
Kapletingi Mixed Day Secondary school		216,727		216,727	-	216,727
Daniel Adventist Sec School		92,514		92,514	-	92,514
Kapkitony Secondary school		131,925		131,925	-	131,925
Rokocho Mixed Day sec School		36,893		36,893	-	36,893
Turesia Mixed Day Sec School		75		75	-	75
Kalwal Mixed Day School		137,188		137,188	128,589	8,599
Kasar Mixed Day School		266,469		266,469	-	266,469
Soy Secondary School		375		375	180	195
St.Marys Kitany Sec School		4,716		4,716	-	4,716
Kapchebutuk adventist sec school		749,379		749,379	-	749,379
Koptega sec sch		25,615		25,615	-	25,615
kimwarer sec sch		2,963		2,963	-	2,963
Metkei sec sch		2,860		2,860	-	2,860
Kocholwo sec sch		35,023		35,023	-	35,023
Kocholwo zone curriculum support office		16		16	-	16
St Augustine sec sch- emsea		15,910		15,910	-	15,910
St Gregory Kipkabus sec		209,153		209,153	159,648	49,505
St Patricks Kabirirsus mixed day sec		155,963		155,963	84,958	71,005
Tugumoi mixed secondary sch		48,914		48,914	-	48,914
Sub-total	-	7,400,499	300,000	7,700,499	4,262,832	3,437,667
8.0 Tertiary institutions Projects (List all the Projects)				-		-

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Keiyo south environmental project		236,469		236,469	1,065	235,404
soy division enviroment		343,230		343,230	58	343,173
Cheboge cattle DIP-CDF		11,804		11,804	-	11,804
Cheboge Dispensary		156,648		156,648	-	156,648
Chepkorio health center		185		185	-	185
Kabore water project		10,648		10,648	58	10,590
Kamelil water project		74,744		74,744	58	74,687
Kamwago water project		23,719		23,719	58	23,661
Kapkitony community dispensary project		7,665		7,665	58	7,607
Oinabyat water project		147,777		147,777	58	147,720
Kipchorwa water project		4,775		4,775	58	4,717
Kipkulgul water project		39,063		39,063	58	39,005
Kipriria rural health dispensary project		19,323		19,323	-	19,323
Kiptulos community dispensary		4,417		4,417	58	4,360
Togome water project		16,265		16,265	58	16,208
kalwal dispensary		10,648		10,648	58	10,590
murguiwet water project		7,495		7,495	58	7,438
Keiyo South Constituency Sports		3,324		3,324	3,324	-
Metkei sport project		9,612		9,612	58	9,555
Soy sports project		34,844		34,844	58	34,786
Kitany Polytechnic		58,730		58,730	-	58,730
Chepsire TVC		94,342		94,342	68,291	26,051
Kamumbas youth polytechnic		19,406		19,406	58	19,348
Sub-total	-	1,335,129	-	1,335,129	73,543	1,261,587
9.0 Security Projects				-		-

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Kabiemit chief office	200,000		-	200,000		200,000
Sub-county head quaters	3,500,000			3,500,000		3,500,000
Ketigoi Asst Chiefs Office		-	1,760,000	1,760,000	-	1,760,000
Lelboinet Asst Chiefs Office		765		765	-	765
Tumeiyo sub-location ass chief's office		350,322		350,322	333,547	16,775
EpkeChief's Office		49,904		49,904	39,924	9,980
Kabiemit chiefs office		509,543		509,543	445,702	63,842
Soy Assistant Chiefs Office		8,995		8,995	-	8,995
Soy Division Acc Residential House		1,000,125		1,000,125	867,206	132,919
Keiyo South Sub County Deputy Commissioner		563		563	-	563
Kiptulos Assistant Chiefs Office		91,959		91,959	-	91,959
Kapsogom Assistant Chiefs Office		22,568		22,568	-	22,568
Kipsaina Assistant Chiefs Office		53		53	-	53
Cherota Assistant. Chiefs Office		92,575		92,575	-	92,575
Kaptagat Chiefs Office		74,878		74,878	8,880	65,998
Kiptengwer Assistant Chiefs Office		61,769		61,769	-	61,769
Nyaru Resource Centre		879		879	-	879
Kapkwoni Chiefs Office		266		266	-	266
Keiyo South Sub County Police Headquarters Offices		469,455		469,455	1,025	468,430
Kapcheptek Assistant Chiefs Office		1,574		1,574	-	1,574
Koimur Assistant Chiefs Office		498,975		498,975	-	498,975
Sego Assistant . Chiefs Office		1,467		1,467	-	1,467
Kabiemit Ward Resource Centre		3,365		3,365	58	3,308
Kaptarakwa Resorce Centre		771		771	-	771

**National Government Constituencies Development Fund (NGCDF)
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Kapkitony chief's office		514		514	-	514
Chemoibon chief's office project		107,645		107,645	-	107,645
Kapkenda community hall		34,953		34,953	58	34,896
Samich community hall		6,921		6,921	58	6,864
Kitany community centre		2,175		2,175	58	2,118
epke ass. Chief office		1,115		1,115	-	1,115
kamelil ass. Chiefs office		158,767		158,767	-	158,767
kitany chief office		16,075		16,075	-	16,075
mosop chiefs office		1,522,775		1,522,775	-	1,522,775
Sub-total	3,700,000	5,091,711	1,760,000	10,551,711	1,696,513	8,855,197
10.0 Acquisition of assets						
10.1 Motor Vehicles (including motorbikes)						
10.2 Purchase of furniture and fittings		21,989		21,989		21,989
Printers for pry schools reallocation from Kipkanao pry			4,800,000	4,800,000	1,798,200	3,001,800
10.2 Construction of CDF office & Furniture		1,258,702		1,258,702	1,205,367	53,335
Sub-total	-	1,280,691	4,800,000	6,080,691	3,003,567	3,077,124
11.0 Others						
Sports		1,207,474		1,207,474	818,601	388,873
Keiyo South NG-CDF Strategic Plan		2,000,000		2,000,000	1,949,530	50,470
Sub-total	-	3,207,474	-	3,207,474	2,768,131	439,343
Funds pending approval**						
unapproved projects						
AiA		321,000		321,000		321,000
Sub-total	-	321,000	-	321,000	-	321,000

*National Government Constituencies Development Fund (NGCDF)
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Total	188,414,052	99,422,265	56,563,484	344,399,801	133,103,075	211,296,727
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(NB: This statement is a disclosure statement indicating the utilization in the same format as the entity's budgets which are program-based. This statement totals should tie to the totals of the Statement of Comparison of Budget and Actual Amounts)

17. Notes to the Financial Statements

1. General information

The National Government Constituencies Development Fund (NG-CDF) formerly Constituencies Development Fund (CDF), is established by and derives its authority and accountability from the NG-CDF Act 2015 (amended 2023). The NG-CDF is wholly owned by the Government of Kenya and is domiciled in Kenya. The NG-CDF Keiyo South Constituency principal activity is implementation of projects identified through public participation and which are accordance to Ng-Cdf Act and as approved by Ng-Cdf Board.

2. Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment, marketable securities and financial instruments at fair value, impaired assets at their estimated recoverable amounts and actuarially determined liabilities at their present value. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgment in the process of applying the NG-CDF's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared in accordance with the Public Finance Management (PFM) Act and the International Public Sector Accounting Standards (IPSAS). The NG-CDF [Keiyo South] has taken advantage of the transitional provisions under IPSAS 33 and adopted a phased approach. Accordingly, this is the first transitional financial statement.

The NG-CDF [Keiyo South] has recognized all financial assets, including cash and cash equivalents held in the operational account, deposit account, and PMC bank accounts; receivables (amounts due from the Board and other parties); prepayments; property, plant, and equipment (PPE); and intangible assets acquired during the financial year 2023/2024 up to the reporting date.

Liabilities recognized include trade and other payables, third-party deposits, and gratuity provisions.

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The recognition of all other non-financial assets acquired prior to the 2023/2024 financial year will be undertaken in the third year of the transition period, after the necessary identification and valuation processes have been completed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the NG-CDF.

The financial statements have been prepared in accordance with the PFM Act, the NGCDF Act (*include any other applicable legislation*), and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3. Adoption of New and Revised Standards

- i. *New and amended standards and interpretations in issue effective in the year ended 30 June 2025.*

There were no new and amended standards issued in the financial year.

- ii. *New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2024.*

Standard	Effective date and impact:
IPSAS 43: Leases	<p><i>Applicable 1st January 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and cashflows of an Entity.</p> <p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p> <p><i>Not applicable</i></p>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p><i>Applicable 1st January 2025</i></p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p><i>Not applicable</i></p>

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<p>IPSAS 45: Property Plant and Equipment</p>	<p><i>Applicable 1st January 2025</i></p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under-maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p><i>Not applicable</i></p>
<p>IPSAS 46: Measurement</p>	<p><i>Applicable 1st January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS. iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p><i>Not applicable</i></p>
<p>IPSAS 47: Revenue</p>	<p><i>Applicable 1st January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue</p>

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	<p>under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p><i>Not applicable</i></p>
<p>IPSAS 48: Transfer Expenses</p>	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p><i>Not applicable</i></p>
<p>IPSAS 49: Retirement Benefit Plans</p>	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p><i>Not applicable</i></p>
<p>IPSAS 50: Exploration For & Evaluation of Mineral Resources</p>	<p><i>Applicable 1st January 2027</i></p> <p>The objective of this Standard is to specify the financial reporting for the exploration for and evaluation of mineral resources. The Standard requires:</p> <ol style="list-style-type: none"> i. Limited improvements to existing accounting practices for exploration and evaluation expenditures. ii. Entities that recognize exploration and evaluation assets to assess such assets for impairment in accordance with this Standard and measure any impairment in accordance with IPSAS 26. iii. Disclosures that identify and explain the amounts in the entity's financial statements arising from the exploration for and evaluation of mineral resources and help users of those financial statements understand the amount, timing and certainty of future cash flows from any exploration and evaluation assets recognized. <p><i>Not applicable</i></p>

iii. Early adoption of standards

The Entity did not early – adopt any new or amended standards in the financial year.

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the *Fund* and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realized in the statement of financial performance upon fulfilling the conditions set. Revenue shall be recognized after allocations have been approved by the NG-CDF Board.

ii) Revenue from exchange transactions

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to the *Entity*.

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget was approved by Parliament on 30th June 2024 for the period 1st July 2024 to 30th June 2025 as required by law. Included in the adjustments are Cash book opening balance, AIA generated during the year and constituency allocations not yet disbursed at the beginning of the financial year.

A comparison of the actual performance against the final budget for the financial year under review has been included in the financial statements.

The financial statements are prepared on an accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 15 of these financial statements.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Entity recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to the *Entity*. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. The *Entity* also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the *Entity* will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to the *Entity*. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

e) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

f) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. *The entity does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. (amend as appropriate).* A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The entity classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the entity's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, the entity classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The entity assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date.

b) Financial liabilities

Classification

The entity classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

g) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i) Raw materials: purchase cost using the weighted average cost method.
- ii) Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make

the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the *Entity*.

h) Provisions

Provisions are recognized when the *Entity* has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the *Entity* expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement

i) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

j) Contingent liabilities

The Entity does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

k) Contingent assets

The Entity does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Entity in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately

reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

l) Employee benefits

Retirement benefit plans

The *Entity* provides retirement benefits for its employees and directors. Defined contribution plans are post-employment benefit plans under which an Entity pays fixed contributions into a separate Entity (a fund) and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. Defined benefit plans are post-employment benefit plans other than defined-contribution plans. The defined benefit funds are actuarially valued tri-annually on the projected unit credit method basis. Deficits identified are recovered through lump sum payments or increased future contributions on proportional basis to all participating employers. The contributions and lump sum payments reduce the post-employment benefit obligation.

m) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

n) **Related parties**

The *Entity* regards a related party as a person or an Entity with the ability to exert control individually or jointly or to exercise significant influence over the *Entity*, or vice versa.

o) **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year.

p) **Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

q) **Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the *Entity's* financial statements in conformity with IPSAS requires management to make judgments, estimates, and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods. State all judgments, estimates, and assumptions made:

Estimates and assumptions.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Entity based its assumptions and estimates on parameters available when the consolidated financial statements were prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Entity. Such changes are reflected in the assumptions when they occur. IPSAS 1.140

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset is based on the assessment of experts employed by the Entity.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material.

(include provisions applicable for your organization e.g. provision for bad debts, provisions of obsolete stocks and how management estimates these provisions).

6. Transfers from the NGCDF Board

Description	2024-2025FY
NG-CDFB Transfers (Allocation for the FY)	188,414,052
TOTAL	188,414,052

7. Employees cost

Description	2024-2025FY
	Kshs
NG-CDFC Basic staff salaries	2,467,334
House Allowance	342,600
Transport Allowance	412,000
Gratuity to contractual employees	764,867
Employer Contributions Compulsory national social security schemes	187,657
Employer Contributions Compulsory Housing levy	48,348
Employer contributions to National Industrial Training Authority	5,150
Total	4,227,956

8. Committee Expenses

Description	2024-2025FY
	Kshs
Sitting allowance	3,091,120
Other Committee expenses	380,200
Total	3,471,320

9. Use of Goods and services

	<i>2024-2025FY</i>
	Kshs
Utilities, supplies and services	102,581
Communication, supplies and services	425,128
Domestic travel and subsistence	1,562,180
Printing, advertising and information supplies & services	409,532
Training expenses	801,500
Hospitality supplies and services	460,100
Insurance costs	65,293
Office and general supplies and services	1,549,350
Fuel, oil & lubricants	1,577,000
Bank Charges	100,722
Routine maintenance – vehicles and other transport equipment	289,605
Routine maintenance – other assets	1,180,140
Strategic plan expenses	1,949,530
Other operating expenses	16,000
Total	10,488,661

10. Other Government Units Actual expenditure

Description	<i>2024-2025FY</i>
	Kshs
Primary Schools Actual expenditure	39,838,680
Secondary Schools Actual Expenditure	4,529,173
Tertiary Institutions Actual Expenditure	73,543
Total	44,441,395

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11. Other Grants and transfers Actual expenditure

Description	2024-2025FY
	Kshs
Bursary – secondary schools	48,968,897
Bursary – tertiary institutions	16,267,521
Bursary – special schools	900,000
Security projects Actual Expenditure	1,764,369
Sports projects	818,601
Others specify	1,798,200
Total	70,517,588

12. Depreciation and Amortization Expenses

Description	2024-2025FY
	Kshs
Property Plant and Equipment	25,938
Total	25,938

13. Cash and Cash Equivalents

Name Of Bank and Account No.	2024-2025FY	Opening Statement 1st July 2024
	Kshs	Kshs
Bank Accounts (Cash Book Bank Balance)		
<i>African Banking Cooperation, Account No. 005215001005265(Operations account)</i>	46,403,798	24,603,254
<i>Family Bank Eldoret, account No.082000035471 (Deposit account)</i>	487,475	-
<i>Sidian Bank Eldoret, (PMC's account)</i>	105,991,401	74,819,011
Total	152,882,674	99,422,265
Cash Balances		
Total	-	-
<i>[Provide Cash Count Certificates for Each]</i>		

(Provide a schedule of all reconciled PMC bank balances as at the end of the period)

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14. Receivables from Non-Exchange Transactions

Description	2024-2025FY		Opening Statement 1 st July 2024	
	Kshs		Kshs	
Transfers from NGCDFB	58,414,052		56,563,484	
Outstanding imprest	-		-	
Total	58,414,052		56,563,484	
Ageing Analysis- Receivables from non-exchange transactions	Insert Current FY	% of the total	Opening Balance	% of the total
Less than 1 year	58,414,052	100%	56,563,484	100%
Total	58,414,052	100%	56,563,484	100%

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15. Property, Plant and Equipment

	Land	Buildings	Motor vehicles	Infrastructure assets	Furniture and fittings	Computers & ICT Equipment	Work in progress	Service concession assets	Total
	Kshs	10% Kshs	25.00% Kshs	20% Kshs	12.50% Kshs	30.00% Kshs	Kshs	Kshs	Kshs
Depreciation Rate									
Cost									
Opening Bal as 1 st July 2025	-	-	-	-	207,500	-	-	-	207,500
Additions	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Transfer/Adjustments	-	-	-	-	-	-	-	-	-
As At 30Jun 2025	-	-	-	-	207,500	-	-	-	207,500
Depreciation And Impairment									
Opening bal accumulated depreciation 1st July 2024	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	25,938	-	-	-	25,938
Disposals	-	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-	-
Transfer/Adjustment	-	-	-	-	-	-	-	-	-
As At 30Jun 2025	-	-	-	-	25,938	-	-	-	25,938
Net Book Values									
Opening Bal as at 1 st July 2024	-	-	-	-	-	-	-	-	-
As At 30,June 2025	-	-	-	-	181,563	-	-	-	181,563

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Valuation

Land and buildings/ Equipment (be specific) were valued by in line with the National Assets and Liabilities Management Policy and Guidelines (Issued 30th June 2020).

22 b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

16. Third-Party deposits

	<i>2024-2025FY</i>	<i>Opening Statement</i> <i>1st June 2024</i>
	Kshs	Kshs
Retention as at start of the period (A)	-	-
Retention held during the period (B)	2,831,170	-
Retention paid during the period (C)	1,191,354	-
Closing Retention as at period 30 th June 2025, D= A+B-C	1,639,816	-

Retentions aging analysis.

	Insert Current FY	% of the total	Insert Comparative FY	% of the total
Less than 1 year	1,639,816	%	-	%
1-2 years	-	%	-	%
2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total	1,639,816		-	

(The total above should be equal to the closing retention)

17. Gratuity Provision

Description	2024-2025FY	Opening Statement
	Kshs	1st July 2024 Kshs
Gratuity at the beginning of the period (A)	1,505,031	1,505,031.00
Gratuity held during the period (B)	764,867	
Gratuity paid during the period (C)	2,153,337	
Total Gratuity provision as at period June 2024 D=(A+B-C)	116,561.00	1,505,031.00

18. Cash Generated from Operations

	<i>2024-2025FY</i>
	Kshs
Surplus for the period before tax	55,241,194
Adjusted for:	
Depreciation	25,938
Working capital adjustments	
Changes in receivables	(58,414,052)
Changes in Third party deposits	(1,388,470)
Changes in gratuity provision	1,388,470
Net cash flow from operating activities	115,043,716

(The total of this statement should tie to the cash flow section on net cash flows from/ used in operations)

19. Financial Risk Management

The Entity's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The Entity's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The Entity does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The Entity's financial risk management objectives and policies are detailed below:

i) **Credit risk**

The Entity has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments. Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the directors. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the Entity's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the Entity's maximum exposure to credit risk without taking account the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Receivables from exchange transactions	-	-		
Receivables from non-exchange transactions	58,414,052	58,414,052		
Bank balances	152,882,674	152,882,674		
Total	211,296,726	211,296,726		
As at 30 June 2024				
Receivables from exchange transactions	-	-		
Receivables from non-exchange transactions	-	-		
Bank balances	-	-		
Total	-	-		

(NB: The totals column should tie to the individual elements of credit risk disclosed in the Entity's statement of financial position).

Financial Risk Management

The customers under the fully performing category are paying their debts as they continue trading. The credit risk associated with these receivables is minimal and the allowance for uncollectible amounts that the Entity has recognised in the financial statements is considered adequate to cover any potentially irrecoverable amounts. The Entity has significant concentration of credit risk on amounts due from 2024. The board of directors sets the Entity's credit policies and objectives and lays down parameters within which the various aspects of credit risk management are operated.

ii) Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Entity's directors, who have built an appropriate liquidity risk management framework for the management of the Entity's short, medium and long-term funding and liquidity management requirements. The Entity manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the Entity under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
As at 30th June (Current FY)				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-
Deferred income	-	-	-	-
Gratuity Provision	-	116,561		116,561
Total	-	116,561	-	116,561
As at 30th June (Previous FY)				
Trade payables	-	-	-	-
Current portion of borrowings	-	-	-	-
Provisions	-	-	-	-

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Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
Deferred income	-	-	-	-
Employee benefit obligation	-	116,561	-	116,561
Total	-	116,561	-	116,561

iii) Market risk

The *Entity* has put in place an internal audit function to assist it in assessing the risk faced by the Entity on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates which will affect the Entity's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the Entity's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The *Entity* has transactional currency exposures. Such exposure arises through purchases of goods and services that are done in currencies other than the local currency. Invoices denominated in foreign currencies are paid after 30 days from the date of the invoice and conversion at the time of payment is done using the prevailing exchange rate. The *Entity* manages foreign exchange risk from future commercial transactions and recognised assets and liabilities by projecting for expected sales proceeds and matching the same with expected payments. The carrying amount of the *Entity's* foreign currency denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

Financial Risk Management

The following table demonstrates the effect on the Entity's statement of comprehensive income on applying the sensitivity for a reasonable possible change in the exchange rate of the three main transaction currencies, with all other variables held constant. The reverse would also occur if the Kenya Shilling appreciated with all other variables held constant.

b) Interest rate risk

Interest rate risk is the risk that the Entity's financial condition may be adversely affected as a result of changes in interest rate levels. The Entity's interest rate risk arises from bank deposits. This exposes the Entity to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the Entity's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

Sensitivity analysis

The Entity analyses its interest rate exposure on a dynamic basis by conducting a sensitivity analysis. This involves determining the impact on profit or loss of defined rate shifts. The sensitivity analysis for interest rate risk assumes that all other variables, in particular foreign exchange rates, remain constant. The analysis has been performed on the same basis as the prior year.

Fair value of financial assets and liabilities

a) Financial instruments measured at fair value.

Determination of fair value and fair values hierarchy

IPSAS 30 specifies a hierarchy of valuation techniques based on whether the inputs to those valuation techniques are observable or unobservable. Observable inputs reflect market data obtained from independent sources; unobservable inputs reflect the *Entity's* market assumptions. These two types of inputs have created the following fair value hierarchy:

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- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes equity investments and debt instruments with significant unobservable components. This hierarchy requires the use of observable market data when available. The *Entity* considers relevant and observable market prices in its valuations where possible.

The following table shows an analysis of financial and non- financial instruments recorded at fair value by level of the fair value hierarchy:

There were no transfers between levels 1, 2 and 3 during the year. Disclosures of fair values of financial instruments not measured at fair value have not been made because the carrying amounts are a reasonable approximation of their fair values.

iv) Capital Risk Management

The objective of the Entity’s capital risk management is to safeguard the Entity’s ability to continue as a going concern. The Entity capital structure comprises of the following funds:

Description	2024-2025FY	Opening Statement 1 st July 2024
	Kshs	Kshs
Revaluation Reserve	209,721,912	154,480,718
Retained Earnings	-	-
Capital Reserve	-	-
Total Funds	209,721,912	154,480,718
Total Borrowings	-	-
Less: Cash and Bank Balances	152,882,674	99,422,265
Net Debt/(Excess Cash And Cash Equivalents)	56,839,238	55,058,453
Gearing	-	-

20. Related Party Disclosures

	<i>2024-2025FY</i>	<i>Opening Statement 1st July 2024</i>
	Kshs	Kshs
Committee Members Remuneration		
Sitting allowance of committee Members during the year	3,091,120.00	2,704,280.00
Transaction with the NGCDF Board		
Transfers from the NGCDF Board during the year	130,000,000	130,000,000
Total	133,091,120	132,704,280

21. Segment Information

(Where an organisation operates in different geographical regions or in departments, IPSAS 18 on segmental reporting requires an Entity to present segmental information of each geographic region or department to enable users understand the Entity's performance and allocation of resources to different segments)

22. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

23. Ultimate And Holding Entity

The Keiyo South Constituency is a Fund under The National Treasury and Planning & managed by NG-CDFB at the National level, and the NG-CDFC at the constituency level. Its ultimate parent is the Government of Kenya.

24. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

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18. Annexes

Annex 1: Summary of Asset Register

Asset class	Historical Cost balance brought forward (Kshs)	Additions during the period (Kshs)	Disposals during the period (Kshs)	Historical Cost
				(Kshs) At Year/period End
				520,000
Land	520,000			8,380,295
Buildings and structures	8,380,295			8,961,316
Transport equipment	8,961,316			1,500,525
Office equipment, furniture, and fittings	1,293,025	207,500.00		1,380,260
ICT Equipment and Other ICT Assets	1,380,260			20,448
Other Machinery and Equipment	20,448			-
Intangible assets				
Total	20,555,344	207,500	-	20,762,844

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Annex 2 –PMC Bank Balances As At 30th June 2025

PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Ngobisi Primary School	Sidian	01008030019667	1932284	2,202,595
kipsaina integrated Primary School	Sidian	01008030019657	177406	12,655
Munyek Primary School	Equity	0300262715919	4102375	348,975
SENETWO PRIMARY SCHOOL	Sidian	01008030016512	1195707	708,103
Setano Primary School.	Sidian	1008030019087	3432736	2,732,736
kiptabach Primary School	Sidian	01008030019497	2405379	31,259
Kapsamich Primary School	Sidian	1008030000618	3353455	3,455
Werep pri sch	Sidian	01008030008139	602360	16,297
Tulwobei Primary School	Sidian	01008030014910	539526	66,699
St.Marys Kipiriria Pry School	Sidian	01008030019697	518791	18,791
Kaptubei Primary School	Sidian	01008030009410	579902	268,044
kapkenda Primary School	Sidian	100803030014651	128790	31,660
Chepsigot Primary School special school	Sidian	1008710004145	1892140	39,000
CHEBULBUL PRIMARY SCHOOL	Sidian	1008030008309	508881	158,881
Biwott Primary School	Sidian	01008030018609	1636446	333
Kapsiekwa Primary School	Sidian	01008150109189	1197441	47,441
Kapkosom pry school	Sidian	1008030019157	2200087	1,337
Kapsowek Pry School	Sidian	01008030000839	852038	2,038

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kibargoi pry school	Sidian	01008030019547	945485	545,485
Yatiane Primary School	Sidian	1008710004145	1250000	-
Kapalwat pri school	Sidian	01008030006081	52010	294,483
Kimwarer pri sch	Sidian	01008030010125	26028.5	523,265
Kaptarkok Pry School	Sidian	1008030006802	2843473.5	2,528,554
Kipchiloi Primary School	Sidian	1008030000588	221151	910,453
Kombatich Primary School	Sidian	1008030000480	4854500	-
Mokwo Primary School	Sidian	01008030008937	67065	67,065
Chepketeret Pry School	Sidian	01008030000545	163423	1,552,945
Toror Primary School	Sidian	1008030017070	1505741	1,853,646
Kipkanao Pry School	Sidian	01008030014831	321775	1,642,811
Turesia Pry School	Sidian	01008030013957	150176	1,228,942
Atebei Adventist Pry School-tarakwane	Sidian	01008030019617	117282	117,282
Chop Primary School	Sidian	01008030019707	39508	39,508
Chebior Pry School	Sidian	01008030019727	6025	6,025
Menone Pry School	Sidian	01008030019747	17775	48,129
Kewane Primary School	Sidian	01008150085268	101828	1,828
Mencheiwa Primary School	Sidian	1008150086586	3227	3,227
Kiptengwer Primary School	Kcb	1103417932	83226	227,992

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kiptulos Pri School	Kcb	1103442473	134311	80,051
Kabechei Primary School	Sidian	100803000932	4401352.15	4,401,352
Chepkosom Primary school	Sidian	01008030000529	1460.2	1,460
Kapletingi Primary School	Sidian	01008030017380	78968.5	28,969
Simotwo Primary School	Sidian	01008030000553	86675.5	6,676
Kipsanai Primary Schoool	Sidian	1008030000561	80316.6	80,317
Sesia Primary School	Sidian	1008030000741	65245	10,745
Kapchorwa Primary school	Sidian	01008030000766	2977276.5	1,504,508
Kipkabus Forest Primary School	Sidian	01008030000774	2169	2,169
Kaptagat DEB primary School	Sidian	01008030000863	204279.5	606,510
Tugumoi Pri Sch	Sidian	01008030001010	2464979	10,479
Kamelil Primary School	Sidian	1008030001029	30428.5	30,429
Kapkono Primary School	Sidian	01008030001185	35060.75	436,252
Ketigoi Pry School	Sidian	01008030005563	56151.5	1,652
Emsea Primary School	Sidian	1008030005725	102774.25	102,774
Lolgarini Primary	Sidian	01008030007183	102314.75	806,937
Kipsaos Boarding Pry Sch.	Sidian	01008030007361	75271	25,271
Koptega Primary School	Sidian	01008030006098	59251.75	61,466
Kabawa Primary School	Sidian	1008030007477	1467680	2,351,890

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kowochii Primary School	Sidian	01008030007493	62832.51	12,833
Kipchorwa Primary School	Sidian	1008030007574	123629.75	703,456
Chemurgui Primary School	Sidian	1008030009305	271670.52	1,300,810
Kibomet Primary School	Sidian	1008030009313	150076.6	100,077
Kocholwo Pry School	Sidian	01008030010737	2499306.25	3,611,959
Chemwabul Primary School.	Sidian	01008030014066	957.25	957
Kapchebutuk Pri School	Sidian	01008030014074	2410724.75	10,725
Loboen Pry School	Sidian	01008030014112	55174.5	675
Epke Primary School	Sidian	1008030014686	70331.25	331
Kiebor Pry School	Sidian	01008030014708	340316.25	316,628
Kamwosor Primary School	Sidian	1008030014864	270684	1,904,079
Kimwogo Pri Sch	Sidian	01008030015356	114969.5	64,970
Kimoloi Primary School	Sidian	1008030015461	1684032.15	2,202,352
Kapsergong Primary School	Sidian	1008030015828	3877439.44	505,923
Changach Barak Primary	Sidian	01008030016182	86427.53	31,928
Molol Primary School	Sidian	1008030016282	57722	7,722
Kapkut Pry School	Sidian	01008030016372	59512.5	5,013
Kapkitony Pry School	Sidian	01008030016452	5042560.5	242,561
Kibonge Primary School	Sidian	01008030016822	974716.5	1,191,852

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Sabor Primary School	Sidian	01008030016972	163108	1,139,460
Chepsirei Primary School	Sidian	1008030017190	268543.15	757,252
Surmo Primary School	Sidian	01008030017320	70000	28,771
Kogibor Primary School	Sidian	1008030017370	4802000	2,000
Flax Primary School	Sidian	1008030017390	145632.25	875,324
Kapsegut Primary School	Sidian	1008030017590	57763.75	7,764
Tinone Primary School	Sidian	1008030017590	546499	546,499
Matungen Primary School	Sidian	01008030017630	5229	5,229
Kitany Primary School	Sidian	1008030017640	1116.2	226,236
Chemoibon Pri School-2	Sidian	01008030018159	29706.25	29,706
Chebirei Pry School	Sidian	01008030019727	1176848	1,122,348
Toroplongon Primary School	Sidian	1008030018699	2684.5	2,685
Kipkabus Down Primary School	Sidian	01008030018739	81391.54	26,892
Kaptilol Primary School	Sidian	01008030018969	195344	567,015
Tambul Boarding Primary School	Sidian	1008030019367	114110	64,110
Kamosong Primary School	Sidian	01008030019387	107948.5	748,243
Kapngetik Pry School Special Unit	Sidian	01008030019537	15915	15,915
Kapcheptek Pry School	National	01024027740101	2738.45	2,738
Kipsaina lntegrated Pry School	National	1024027848600	40442	40,442

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kiptabach Pry School	National	01024027854101	18796	18,796
Koimur Primary School	Equity	1090298124788	59115.8	4,799
Chemarrkach pri school	Sidian	01008030005970	0	-
Chepkorio primary school	Sidian	1008030000626	41012.65	41,013
Chepsamo primary school	Sidian	1008030018149	107510.25	1,011,647
Cheptebo primary school	Sidian	01008030016772	290115.5	2,543,798
Chororget primary school	Sidian	01008030017030	58691.5	4,192
Emis primary school project	Sidian	01008030014384	71694.5	1,695
Enego pri schoool	Sidian	0100803000510	3067698	3,017,698
Kabirirsus pri school	Sidian	01008030000601	55098	598
Kalwal pri school	Sidian	01008030014775	74684.51	12,935
Kamwago pri school	Sidian	1008030017820	91227.75	642,355
Kapchebelel pri	Sidian	01008030016802	65371	516,274
Kapsoo pri school	Sidian	01008030007264	136805.6	136,806
Mosorto pri scho	Sidian	01008030014252	201613	100,813
Muskut pri school	Sidian	01008030006144	244783.5	1,594,045
Poywech primary school	Sidian	1008030009844	55170.5	671
AIC Kaptagat children's home pri sch	Sidian	1008030018769	879	879
Kaptere pri school	Sidian	1008030011385	161537.5	61,538

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kaptum ECD School	Sidian	01008030017360	0	312,573
Kasar pri sch	Sidian	01008030017540	1595942	2,201,327
Katumoi pri sch	Sidian	01008030014627	30315.5	30,316
Kewapmwem pri sch	Sidian	01008030014767	81355.5	553,677
Kipsanai pri sch	Sidian	1008030000561	80316.6	80,317
Sitotwo pri sch	Sidian	01008030018419	361261.51	613,162
Teber st benedict pri sch	Sidian	01008030017140	48105.5	48,106
chekobei primary and jss	Sidian	01008710001050	975	975
kiptenden pri school	Sidian	1008030019737	4941959	91,959
WalbeiPrimary School	Sidian	1008710001040	28292	28,292
Lelboinet Pry School	Sidian	01008030015747	2963.25	2,963
Rokocho Pry School	Sidian	1008030001061	54500	
Simit Pry School	Sidian	1008030017790	54500	
Samabul Pry School	Sidian	1008030018039	54500	
Kibigor Pry School	Sidian	1008030017550	54500	
Cheboge Pry School	Sidian	1008710001000	2400000	
Kipyator sec school	Sidian	1008030009267	14756.6	268,096
Changach Barak Sec School	Sidian	1008030018919	789179.9	84,680
St.Thomas Kapchorwa Day School	Sidian	1008030015501	116453.5	220,270

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
St. Joseph Sec School Kipsaina	Sidian	01008030009097	196904.3	385,882
Ketigoi Secondary School	Sidian	01008030014791	142	44,492
Koimur Hill Day Sec School	Sidian	01008030019647	37982	85,421
Kaptagat Girls Sec School	Sidian	01008030019687	9148	9,148
Keiyo South Sub County Education Office	Sidian	01008030019757	2118	2,118
St. Benedict Teber Mixed day Secondary School	Sidian	01008150085228	88986	88,986
St Patricks Kabirirus Mixed Day Secondary School	Sidian	01008150087364	71004	155,962
St Agatha Mokwo Sec School	Kcb	1285469305	680	680
Biwott Mixed Day Secondary School	Kcb	1008030005695	9250.5	39,251
Kapkenda Sec School	Sidian	01008030006780	101735	101,735
Kipsaos Secondary School	Sidian	1008030008953	121538.5	121,539
Biwott Sec School	Sidian	01008030009402	102092.25	102,092
Chebirei Mixed Day School	Sidian	01008030014120	10611.5	10,612
Kimwogo Mixed Day Secondary School	Sidian	1008030014678	855.51	856
Kaptilol Day Secondary School	Sidian	01008030015062	1104.25	1,104
Lolgarini Mixed Day Sec. School.	Sidian	01008030015526	1384	100,584
Kiptulos Secondary School	Sidian	01008030015641	73373.25	23,373
Chepsamo Mixed Day Secondary School	Sidian	1008030016412	475474.5	3,053,189
Kipkabus Downs Sec. School-St Gregory	Sidian	1008030016642	49489.5	209,153

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Muskut Mixed Day Secondary School	Sidian	1008030016832	12102.5	12,103
Kombatich Mixed Day Secondary	Sidian	1008030017050	11647	11,647
Simotwo High School.	Sidian	01008030017130	105449.5	105,450
Lelboinet Secondary School	Sidian	1008030017150	28276.5	28,277
Kapchebelel Sec. School	Sidian	01008030017280	1128.5	1,129
Kapletingi Mixed Day Secondary school	Sidian	01008030017380	216727	216,727
Daniel Adventist Sec School	Sidian	01008030018009	92514	92,514
Kapkitony Secondary school	Sidian	1008030018339	131924.5	131,925
Rokocho Mixed Day sec School	Sidian	01008030018717	91393	36,893
Turesia Mixed Day Sec School	Sidian	1008030019787	75	75
Kalwal Mixed Day School	Sidian	01008030019467	8599	137,188
Kasar Mixed Day School	Sidian	01008030019567	266469	266,469
Soy Secondary School	Equity	1530262932025	194.5	375
St.Marys Kitany Sec School	Equity	1530279819565	4715.5	4,716
Kapchebutuk adventist sec school	Sidian	0100803001777	749379	749,379
Koptega sec sch	Sidian	01008030003706	25614.5	25,615
kimwarer sec sch	Sidian	1008030007061	2963.25	2,963
Metkei sec sch	Sidian	1008030008260	2860	2,860
Kocholwo sec sch	Sidian	1008030016022	35023.3	35,023

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kocholwo zone curriculum support office	Sidian	01008030019767	0	16
St Augustine sec sch- emsea	Sidian	01008030007558	15910	15,910
St Gregory Kipkabus sec	Sidian	01008030016642	49504.5	209,153
St Patricks Kabirirsus mixed day sec	Sidian	01008150087364	71004.5	155,963
Tugumoi mixed secondary sch	Sidian	01008030008112	48913.52	48,914
Keiyo south environmental project	KCB	1201926564	235404	236,469
soy division enviroment	Sidian	1008030014732	0	343,230
Cheboge cattle DIP-CDF	Sidian	1008030012578	11803.75	11,804
Cheboge Dispensary	Sidian	01008030015666	61464.09	156,648
Chepkorio health center	Sidian	01008030016672	185	185
Kabore water project	Sidian	01008030018579	0	10,648
Kamelil water project	Sidian	01008030014694	0	74,744
Kamwago water project	Sidian	01008030014945	0	23,719
Kapkitony community dispensary project	Sidian	1008030018339	0	7,665
Oinabyat water project	Sidian	01008030019117	0	147,777
Kipchorwa water project	Sidian	01008030016442	0	4,775
Kipkulgul water project	Sidian	01008030017250	0	39,063
Kipiriria rural health dispensary project	Sidian	1008030019697	19322.5	19,323
Kiptulos community dispensary	Sidian	01008030001096	0	4,417

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Togome water project	Sidian	01008030014821	0	16,265
kalwal dispensary	Sidian	01008030018579	0	72,791
murguiwet water project	Sidian	010080300180490	0	7,495
Keiyo South Constituency Sports	Sidian	1008030019357	0	3,324
Metkei sport project	Sidian	01008030014899	0	9,612
Soy sports project	Sidian	01008030015135	0	34,844
Kitany Polytechnic	Kcb	1130519074	58730	58,730
Chepsire TVC	Kcb	1265240825	26051	94,342
Kamumbas youth polytechnic	Sidian	01008030017530	0	19,406
Ketigoi Asst Chiefs Office	Sidian	1008030017600	1760000	-
Lelboinet Asst Chiefs Office	Sidian	1008710007251	200765	765.00
Tumeiyo sub-location ass chief's office	Sidian	1008150085818	16775	350,322.00
EpkeChief's Office	Sidian	1008030017830	9980	49,904.00
Kabiemit chiefs office	Sidian	01008030019477	63841.5	509,543.00
Soy Assistant Chiefs Office	Sidian	01008030019677	8995	8,995.00
Soy Division Acc Residential House	Sidian	01008030019517	132919	1,000,125.00
Keiyo South Sub County Deputy Commissioner	Sidian	01008030019627	3500563	563.00
Kiptulos Assistant Chiefs Office	Sidian	01008030019737	91959	91,959.00
Kapsogom Assistant Chiefs Office	Sidian	01008030019797	22568	22,568.00

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
Kipsaina Assistant Chiefs Office	Sidian	01008030019827	53	53.00
Cherota Assistant. Chiefs Office	Sidian	0100803019437	92575	92,575.00
Kaptagat Chiefs Office	Access	200100000106	65997.84	74,877.64
Kiptengwer Assistant Chiefs Office	Equity	300163795293	61768.5	61,768.50
Nyaru Resource Centre	Equity	0300163795293	879.2	879.20
Kapkwoni Chiefs Office	Sidian	01008030019057	266.25	266.25
Keiyo South Sub County Police Headquarters Offices	Sidian	1008030019377	468430	469,455.00
Kapcheptek Assistant Chiefs Office	Sidian	01008030019407	1574	1,574.00
Koimur Assistant Chiefs Office	Sidian	01008030019417	498975	498,975.00
Sego Assistant . Chiefs Office	Sidian	01008030019427	1467	1,467.00
Kabiemit Ward Resource Centre	Sidian	01008030019447	0	3,365.00
Kaptarakwa Resorce Centre	Sidian	01008030019487	771	771.00
Kapkitony chief's office	Sidian	10080300119077	513.5	513.50
Chemoibon chief's office project	Sidian	01008150074752	107645	107,645.00
Kapkenda community hall	Sidian	01008030015917	0	34,953.00
Samich community hall	Sidian	01008030018989	0	6,921.25
Kitany community centre	Sidian	01008030000669	0	2,175.25
epke ass. Chief office	Sidian	01008150086636	1115	1,115.00
kamelil ass. Chiefs office	Sidian	01008710000992	158767	158,767.00

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PMC	Bank	Account number	Bank Balance Current FY	Bank Balance Comparative FY
kitany chief office	Sidian	01008710001170	16075	16,075.00
mosop chiefs office	Sidian	01008710001120	1522775	1,522,775.00
TOTAL			106,490,426.47	74,819,010.97

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Annex 3: Progress On Follow Up of Auditor Recommendations

The following is a summary of issues raised by the external auditor, management comments provided to the auditor, and subsequent progress made on resolving the issues.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
OAG/ERO/KEIYOSOUTH-NGCDF/2023-2024-1-01-0150-09/(2)	<p>Prior Year Adjustments The statement of cashflow for the year ended 30 June, 2024 reflects prior year adjustment balance of Kshs.811,632. However, the adjustment being a correction of the previous year period, is in contravention of the International Public Sector Accounting Standards No. 3 which requires that the amount of correction of an error that relates to prior period should be reported by adjusting the opening balance of accumulated surplus or deficit. The prior year adjustment of Kshs.811,632 in the year ended 30 June, 2024 is not in line with the accounting standards. In the circumstances, the accuracy and fair presentation of the prior year adjustments figure of Kshs.811,632 as at 30 June, 2024 could not be confirmed. Risk(s)</p>	The statement of cash flow for the year ended 30 June has been adjusted as per the attached ANNEX 2	Not Resolved	

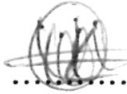
*National Government Constituencies Development Fund (NGCDF)
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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
OAG/ERO/KEIYOSOUTH-NGCDF/2023-2024-1-01-0150-09/(2)	<p>Budgetary Control and Performance The summary statement of appropriation reflects a final receipts budget of Kshs.299,252,886 against actual receipts of Kshs.242,689,401 resulting to underfunding of Kshs.56,563,485 (19%). Similarly, the statement reflects a final expenditure budget of Kshs.299,252,886 against actual on comparable basis of Kshs.218,897,780 resulting to overall under expenditure of Kshs.80,355,107 (27%).</p>	This is well noted, however, the management had an overall under expenditure of 27% due to late disbursement from the NGCDF board and also due to the heavy rains, some projects in the constituency could not commence, because of the loose soils in the area which may cause damages in the long run.	Not Resolved	
OAG/ERO/KEIYOSOUTH-NGCDF/2023-2024-1-01-0150-09/(2)	<p>Delayed Implementation of Funded Projects As reflected in the statement of receipts and expenditure, under transfer to other government units, the Fund disbursed a total amount of Kshs.121, 392,049 for implementation of various projects in Keiyo South constituency. Analysis of projects implementation status report provided for audit and project verification revealed that 14 projects with a total allocation of Kshs.18, 971,792 had not</p>	This is well noted, this has occurred due to the prolonged rainy seasons, Keiyo South constituency has loose soils which may have long term effects on the structures, however, the projects are now at the procurement stage. As per the attached, ANNEX 5	Not Resolved	

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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
	started as at the time of audit in in the month of November 2024.			
OAG/ERO/KEIYOSOUTH-NGCDF/2023-2024-1-01-0150-09/(2)	<p>Unsupported Project Management Committee's Account Balances Note 19.4 to the financial statements reflects Project Management Committee (PMC) account balance of Kshs.70,509,079 as at 30 June 2024 that was held in two hundred and thirty-three (233) bank accounts as disclosed in Annex 5. However, movement schedule from the prior year balance of Kshs.20, 017,946, cashbooks, bank statements and bank balance confirmation certificates were not provided for audit. Further, bank account balances for complete projects were not closed and bank balances surrendered to the main Constituency Fund bank account in compliance with Section 12(8) of the National Government Constituencies Development Fund Act, 2015 which requires all unutilized funds of the Project Management Committee to be returned to the Constituency account.</p>	<p>The management shall continuously inform and ensure that the PMC accounting officer who is the head teacher keeps proper books of account for NGCDF Projects in our PMC trainings.</p>	<p>Not Resolved</p>	

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Name *WINNIE KAPINYA*
Fund Account Manager.