

REPUBLIC OF KENYA



THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 29 JUL 2026

DAY.

WED.

REPORT

TABLED
BY:

Hon. Robert Pukose

CLERK-AT
THE-TABLE:

J. Lemirelle.

OF

THE AUDITOR-GENERAL

ON

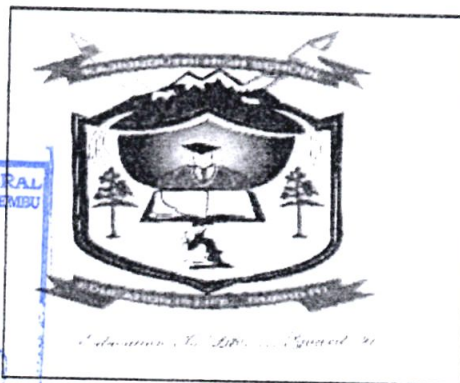
KAJIUNDUTHI HIGH SCHOOL

FOR THE YEAR ENDED
30 JUNE, 2024

THARAKA NITHI COUNTY







KAJIUNDUTHI HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

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1. Acronyms and Glossary of Terms

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

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Annual Report and Financial Statements For the year ended 30th June 2024

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Tharaka Nithi County, Muthambi Sub-County.

The school was registered in 1969 under registration number 13S00300744 is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a day/boarding school and had 1125 number of students as at 30th June 2024. It has 6 streams and 60 teachers of which 12 teachers are employed by the School Board of Management.

(a) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref.	Name of Board Member	Designation	Date of appointment
1	ASHFORD KARANI MWENDA	Chairman	1/1/2019
2	BENSON NJAGI NJERU	Secretary - Principal	23/5/2023
3	DR HUMPREY KIRIMI IRERI	Member	1/1/2019
4	LYDIA KANINI MWANIKI	Member	1/1/2019
5	GEORGE KABURU GILBERT	Member	1/1/2019
6	BURURIA CHABARI	Member	1/1/2019
7	FRANKLINE MWENDA FESTUS	Member	1/1/2019
8	EUSTUS MICHENI RAGWA	Member – Rep CEB	1/1/2019
9	CATHRINE K NGAI	Member Rep Teachers	1/1/2019
10	JANE NYAGA	3 Members - Sponsor	1/1/2019
11	MARANGU M'RAGWA	Member - Community	1/1/2019
12	ALEX KABII MARANGU	Member Special Needs	1/1/2019
13	ISAAC KASEMBELI	Rep Students	1/1/2019
14	LUCY KAGENDO NYAGA	Member community	1/1/2019
15	JULIET ITHIMA NJAGI	Member community	1/1/2019
16	ELIJAH GITONGA	PA co-opted	2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Ashford Karani	Chairman	
		Benson Njagi Njeru	Member	
		Humphrey kirimi Ileri	Member	
		Lydia Kanini Mwaniki	Member	
		George Kaburu Gilbert	Member	3
2	Audit Committee	Humphrey Kirimi Ileri	Chairman	
		Lydia KaniniMwaniki	Secretary	
		Jane Nyaga	Member	
		George Kaburu	Member	
3	Finance,procurement and general purposes Committee			
4	Academic Committee	Bururia Chabari	Chairman	
		Benson Njagi Njeru	Secretary	
		Eliphas mwenda	Member	
		Juliet ithima	Member	

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

		Lydia kanini	member	
		Micheni marangu	member	
		Juliet Ithima	Member	1
		Bururia Chabari		
		Ashforf Karani		
		Benson Njagi Njeru	Chairman	
		Lucy kagendo	Secretary	
5	Development Committee	Mwenda eliphas	Member	
		Mercy kathia	member	1
		Dr humprey kirimi	Chairman	
		Lydia mwaniki		
		Jane m.nyaga		
6	Discipline and welfare Committee	Cathrine ngaine		
		George kaburu		
		Mercy kathia		
7	Adhoc Committee (if any during the year)			

d) School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	BENSON NJAGI NJERU	310844.
2	Deputy Principal	PETERSON MUGO RAMA	314316.
3	Deputy principal	MUGAMBI JULIUS MUTUMA	449541
4	School Bursar	FLORENCE GATWIRI KIMATHI	ID NO 24768339
5	Other (specify)		

(e)Schools contacts

Post Office Box: 150
 Telephone: 0741092008
 E-mail: Kajiunduthi
 Website:
 Facebook:
 :

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

(f) School Bankers

1. Name of Bank: KCB BANK
Branch: CHUKA
Account Number: 1103210327
Account name: School Fund
2. Name of Bank: KCB BANK
Branch: CHUKA
Account Number: 1103668587
Account name: School Fund
3. MPESA Pay Bill No. 522123 attached to KCB bank account no 1103668587 school Fund account
4. Name of Bank: CO-OPERATIVE BANK
Branch: CHOGORIA
Account Number: 01129057644500
Account name: School Fund
5. Name of Bank: CO-OPERATIVE BANK
Branch: CHOGORIA
Account Number: 01139057644501
Account name: Infrastructure
6. Name of Bank: CO-OPERATIVE BANK
Branch: CHOGORIA
Account Number: 01139057644500
Account name: Tuition
7. Name of Bank: CO-OPERATIVE BANK
Branch: CHOGORIA
Account Number: 01139057644502
Account name: Operation

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

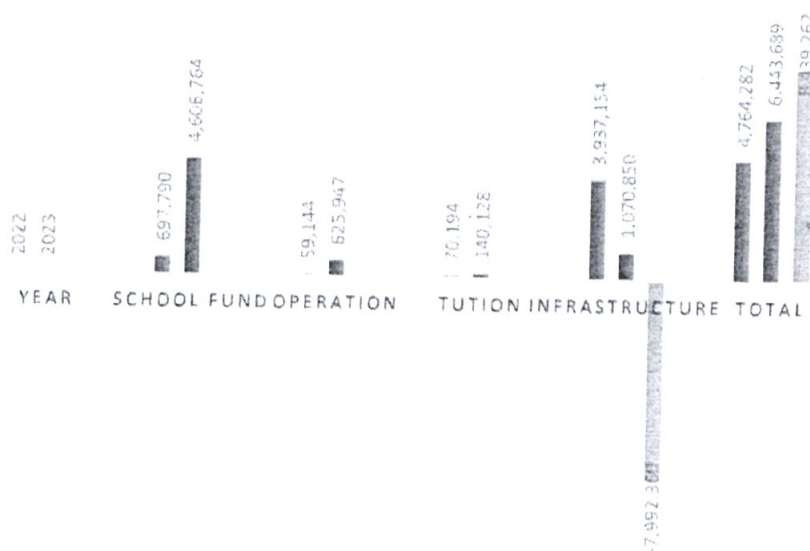
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/ deficit for the year and a comparison of the same for the last three years

Year	School Fund	Operation	Tuition	Infrastructure	Total
2022	697,790	59,144	70,194	3,937,154	4,764,282
2023	4,606,764	625,947	140,128	1,070,850	6,443,689
2024	-2,754,578	1,590,282	717,394	-7,992,360	-8,439,262

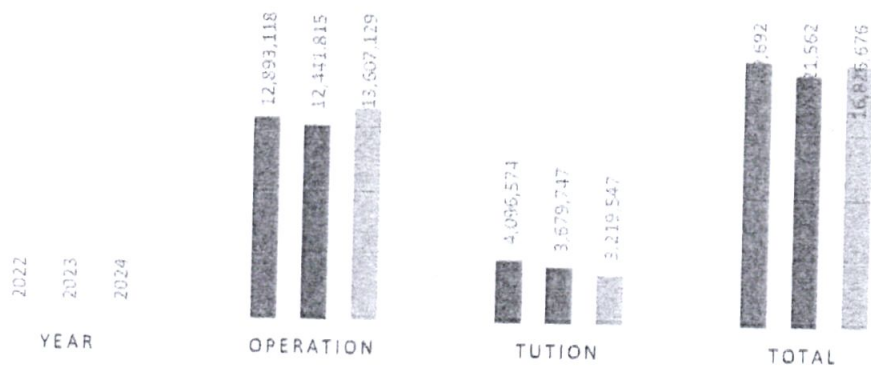


- Capitation grants from the Ministry of Education for the last three years

Year	Operation	Tuition	Total
2022	12,893,118	4,096,574	16,989,692
2023	12,441,815	3,679,747	16,121,562
2024	13,607,129	3,219,547	16,826,676

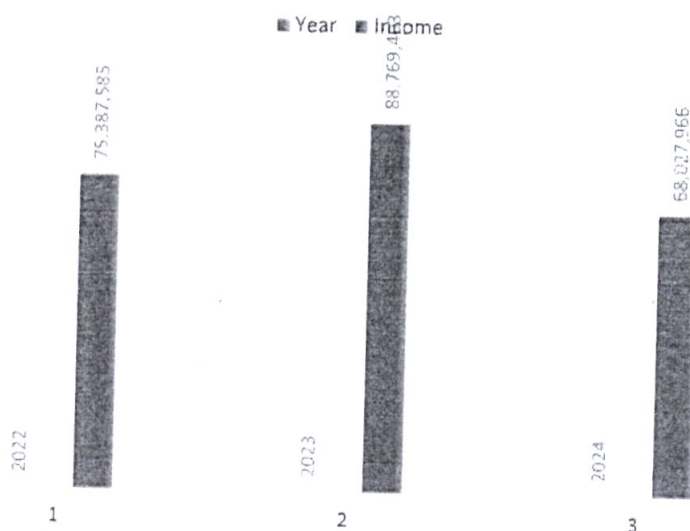
KAJIUNDUTHI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024



- A three-year overview of growth of other income(s) earned by the school.

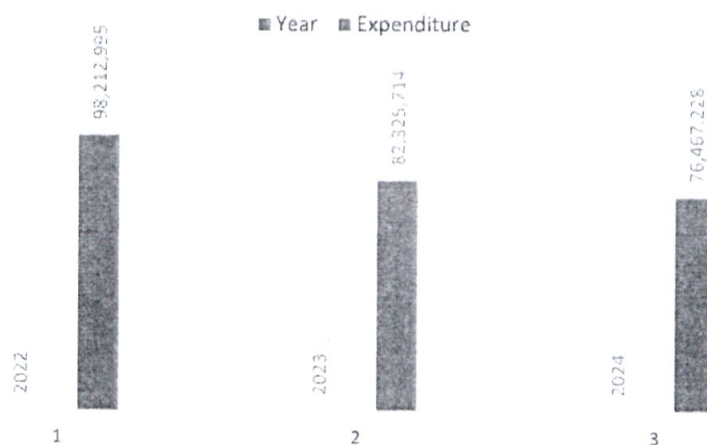
Year	Income (Kshs)
2022	75,387,585
2023	88,769,403
2024	68,027,966



- A three-year overview of growth in expenditure of the school

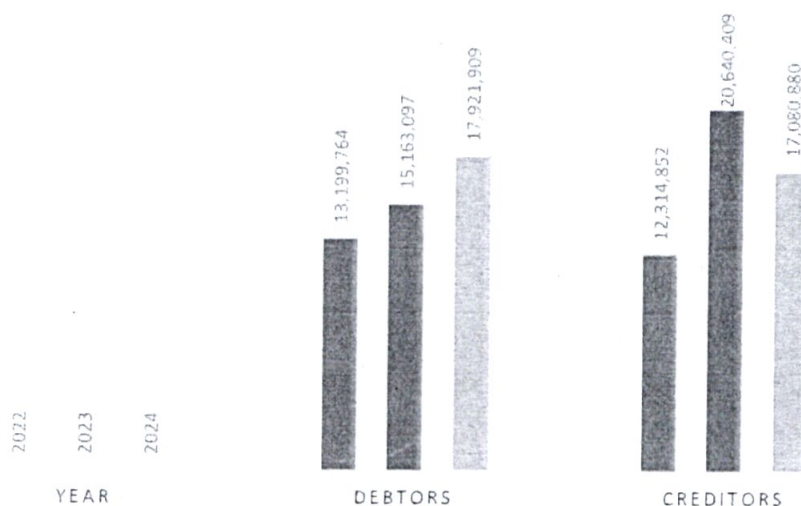
Year	Expenditure
2022	98,212,995
2023	82,325,714
2024	76,467,228

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024



- Movement of debtors and creditors of the school over the last three years

Year	Debtors	Creditors
2022	13,199,764	12,314,852
2023	15,163,097	20,640,409
2024	17,921,909	17,080,880



b) Teacher Student ratio:

NO. OF TSC TEACHERS	NO. OF BOM TEACHERS	TOTAL TEACHERS	TOTAL NO OF STUDENTS	TEACHER STUDENT RATIO
48	12	60	1125	18:1

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****c) Mean score in the 2023 KCSE:**

YEAR	CANDIDATURE	TARGET	KCSE MEAN SCORE	DEVIATION	COMMENT
2021	274	6.8	4.806	-1.994	DECLINE
2022	309	6.8	5.0714	0.2654	POSTIVE
2023	325	6.5	5.03808	-0.0406	DECLINE

d) Number of Candidates in the 2023KCSE:

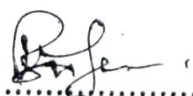
YEAR	CANDIDATURE
2021	274
2022	309
2023	325

e) Capacity of the school:

NO OF STUDENTS	FACILITIES	NO OF FACILITIES	CAPACITY
1336	CLASSROOMS	21	1125
1336	LABORATORY	3	200
1336	LIBRARY	1	40
1336	DINNING HALL	1	800
1336	DORMS	10	980
1336	TOILETS	69	100
1336	BATHROOMS	36	60
1336	URINALS	30METERS	300
1336	COMPUTER LAB	1	253
1336	HOMESCIENCE LAB	1	20
1336	DRAWING AND DESIGN ROOM	1	20

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****f) Development projects carried out by the school:**

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
FORM 4 CLASSES TILING	INFRASTRUCTURE	COMPLETED	833,725	833,275	COMPLETED
REHABILITATION WORKS FOR THE LIBRARY, BLOCK, BLOCK A AND BLOCK B OF STORIED CLASSROOMS	INFRASTRUCTURE	COMPLETED	4,065,278	4,028,080	COMPLETED
ABLUTION BLOCK	INFRASTRUCTURE	COMPLETED	4,999,760	4,953,270	COMPLETED

**School Principal**

KAJIUNDUTHI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

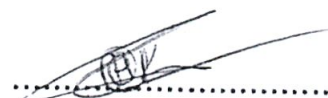
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *Kajiunduthi high school* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

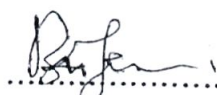
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024 and of the school's financial position as at that date.


.....

Name: *Humphrey Kirimi*

Designation: Chairman, School Board of Management

Date: *2/4/2026*


.....

Name:

Designation: *BENSON NJERU*
School Principal & Secretary to Board of Management

Date: *2/4/2026*


.....

Name: *Frances Gathui*

Designation: Bursar/ Finance Officer

Date: *2/4/2026*

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAJIUNDUTHI HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 - THARAKA NITHI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose, and;
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kajiunduthi High School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and

Report of the Auditor-General on Kajiunduthi High School for the year ended 30 June, 2024 – Tharaka Nithi County

statement of budgeted versus actual amounts, for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kajiunduthi High School as at 30 June, 2024, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Unsupported Payments

The statement of receipts and payments reflects total expenditure amount of Kshs.76,467,228. However, review of payment vouchers amounting to Kshs.6,171,313 revealed that Management made payments without proper supporting documents such as requisitions, local purchase orders, delivery notes, inspection reports and goods received notes.

In the circumstances, the accuracy, and completeness of the expenditure amount of Kshs.6,171,313 could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.5,752,785 as disclosed in Note 10 and 11 to the financial statements. Included in the balance are six (6) bank accounts with account balances Kshs.5,744,920. However, one savings bank account with a balance of Kshs 48,736 was not supported by a cash book and a bank reconciliation statement. In addition, the cash in hand balance amount of Kshs.7,865 was not supported by a signed board of survey report while two (2) School Fund Accounts shared the same cashbook.

In the circumstances, the accuracy, and completeness of cash and cash equivalents balance of Kshs.5,752,785 could not be confirmed.

3. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.17,921,337 as disclosed in Note 13 to the financial statements. However, accounts receivables of over two (2) years amounting to Kshs.9,769,337 was still outstanding and no ageing analysis was provided for audit.

In the circumstances, the accuracy and recoverability of the accounts receivable balance of Kshs.9,769,337 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kajiunduthi High School Management in

accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final revenue budget and actual on a comparable basis of Kshs.84,209,650 and Kshs.68,027,966 respectively, resulting in an under-funding of Kshs.6,863,953 or 24% of the budget. However, the School spent an amount of Kshs.76,467,228 against a budget of Kshs.84,051,925, resulting in an under-utilization of Kshs.7,584,697 or 9% of the budget. Further, miscellaneous incomes amounting to Kshs.6,827,881 was not budgeted for.

The underfunding may have affected the planned activities and may have impacted negatively on service delivery to the school.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page i to xii which comprises Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the school's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effects of the matters described in the Basis for Conclusion on

Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects an amount of Kshs.51,119,868 for boarding and school fund payments as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.478,087 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money from the funds transferred to KESSHA amounting to Kshs.478,087 could not be confirmed.

2. Underfunding of Capitation Grants

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and capitation for infrastructure amount of Kshs.3,219,547, Kshs.13,607,129 and Kshs.2,836,000 respectively as disclosed in Notes 1, 2 and 3 to the financial statements. During the financial year, NEMIS reported a total number of three thousand five hundred and ninety-eight (3,598) students while the enrolment records provided by the School indicated a total number of three thousand nine hundred and sixty-eight (3,968) students, resulting in an unexplained variance of three hundred and seventy (370) students. As a result of the variances, the School was under-funded by an amount of Kshs.8,230,280 using a rate of Kshs.22,244 per student.

In the circumstances, the underfunding of the School may have affected service delivery to the students.

3. Unconfirmed Students Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition, capitation grants for operations and infrastructure grants totalling Kshs.19,662,676. A comparison of data from National Education Management and information System (NEMIS) with records from the County Director of Education revealed that during the financial year 2024/2025, NEMIS reflected three thousand five hundred and ninety-eight (3,598) students while records from the County Director of Education had three thousand nine hundred and sixty-eight (3,968) students, resulting in an under-funding of the school by an amount of Kshs.8,230,280. This was contrary to the Ministry of Education Circular MOE.HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, the accuracy of the students enrollment data could not be confirmed.

4. Excess Supply of Textbooks

During the year under review, the School had not received any textbook distributions from the Ministry of Education through the Kenya Institute of Curriculum Development (KICD) since the year 2022. Further review of stores records and stock registers revealed that textbooks issued to all students during the 2023/24 financial year and still excess textbooks were held in the School store at the time of audit. The textbooks were confirmed to be obsolete and no longer in use following curriculum changes in set books.

In the circumstances, value for money on the excess text books could not be confirmed.

5. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflects payables balance of Kshs.17,080,880. However, included in the balance are trade payables balance of Kshs.7,418,247 which had been outstanding for more than one (1) year, and risk of loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42 (1) (a) of the Public Finance Management (National Government) Regulations, 2015 which states that, 'service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

6. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation

In the circumstances, Management was in breach of the law.

7. Late Transfer of Infrastructure Funds

The statement of receipts and payments reflects infrastructure grants amount of Kshs.2,836,000 as disclosed in Note 3 to the financial statements from the Ministry of Education credited from the operations bank account for maintenance and improvement of the school's facilities. Review of the bank statement provided for audit reflected that, a total of Kshs.2,836,000 was to be transferred from operations account to infrastructure account. However, the amount was transferred twenty-eight (28) days after receipt in the operations account. This was contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated June 16, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

8. Lack of a Procurement Plan

The statement of receipts and payments reflects total expenditure amounts of Kshs.76,467,228. However, during the year under review Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process'.

In the circumstances, Management was in breach of the law.

9. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

10. Unbalanced Budget

The statement of budget versus actual amounts reflects approved final revenue budget amount of Kshs.84,209,650 against an expenditure budget amount of Kshs.84,051,925 leading to a budget surplus of Kshs.157,725 contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that budget revenue and expenditure appropriations shall be balanced.

In the circumstances, Management was in breach of the law.

11. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 11 October 2024 instead of the statutory deadline of 31 September, 2024 (or 31 August, 2025 for 2024/2025 financial year). This was contrary to the Ministry of Education Circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2021.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect(s) of the matter(s) described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Weaknesses in the Board of Management

Review of the minutes of the Executive Board of Management meetings revealed that the minutes of the Board of Management meetings were not signed by the Secretary, the chairperson and were not supported by attendance register of the members; the internal audit committee, Finance and procurement committee, did not hold any meeting for the entire period ended June 2024.

In the circumstances, the effectiveness of the governance mechanism at the school could not be confirmed.

3. Weaknesses in Management of Assets

Annex 2 to the financial statements reflects summary of fixed assets register balance of Kshs.146,634,447 which includes land with a balance of Kshs.98,194,850. However, the land on which the School is situated lacks title deed in its name. No explanation has been provided why the Management has not obtained title deed for the school land. Further, the School Management did not prepare an updated fixed assets register and assets at the school were not tagged.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I

consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

21 May, 2026

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****6. Statement Of Receipts and Payments For the Year Ended 30th June 2024**

Description Of Vote Head	Note	2023-2024	2022-2023
		Kshs	Kshs
Receipts			
Government grants for tuition	1	3,219,547	3,679,747
Government grants for operations	2	13,607,129	12,441,815
Government Grants for infrastructure	3	2,836,000	3,071,630
School fund income- parents' contributions	4	41,537,409	62,972,149
Miscellaneous incomes	5	6,827,881	6,604,062
Total Receipts		68,027,966	88,769,403
Payments			
Tuition	6	2,502,153	3,539,619
Operations	7	12,016,847	11,815,868
Infrastructure	8	10,828,360	2,000,780
Boarding and school fund	9	51,119,868	64,969,447
Total Payments		76,467,228	82,325,714
Surplus/Deficit		(8,439,262)	6,443,689

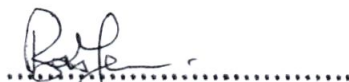
The school financial statements were approved on 21/4/2024 and signed by:



Name: Humphrey Kimani

Chair BOM

Date: 21/4/2024



Name: Bethany Hjeru
School Principal/ Secretary to
BOM

Date: 21/4/2024



Name: Florence Geteri

Bursar/ Finance Officer

Date: 02/04/2024

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****7. Statement of Assets and Liabilities As At 30th June 2024**

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	5,744,920	14,198,446
Cash balances	11	7,865	13,601
Short term investments	12	-	
Total cash and cash equivalent		5,752,785	14,212,047
Account's receivables	13	17,921,337	15,163,097
Total financial assets		23,674,122	29,355,144
Financial liabilities			
Accounts payables	14	17,080,880	20,640,409
Net financial assets		6,593,242	8,714,735
Represented by			
Accumulated fund b/fwd	15	15,032,504	2,271,046
Surplus/deficit for the year		8,439,262	6,443,689
Net financial position		6,593,242	8,714,735
			-

The school's financial statements were approved on 2/4/2026 2026 and signed by:


 Name: Humphrey Kirimi
 Chair BOM
 Date: 2/4/2026


 Name: Benson Ayeru
 School Principal/ Secretary to BOM
 Date: 2/4/2026


 Name: Florence Ogetai
 Bursar/ Finance Officer
 Date: 02/04/2026

KAJIUNDUTHI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

8. Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	2023-2024	2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	3,219,547	3,679,737
Government grants for operations	2	13,607,129	12,441,815
Government grants for infrastructure	3	2,836,000	3,071,360
School fund income- parents contributions/ fees	4	1,537,409	62,972,149
Other income	5	6,827,881	6,604,062
Total receipts		68,027,966	88,769,403
Payments			
Cash outflows for tuition	6	2,502,153	3,539,619
Cash outflows for operations	7	12,016,847	11,815,868
Cash outflows for infrastructure	8	10,828,360	2,000,780
Cash outflows Boarding/lunch and school fund payments	9	51,119,868	64,969,447
Total payments		76,467,228	82,325,714
Net cash inflow/outflow from operating activities		(8,439,262)	6,443,689
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		(8,439,262)	6,443,689
Cash and cash equivalent at beginning of the year 2023		14,192,047	7,748,358
Cash and cash equivalent at end of the year 2024		5,752,785	14,192,047

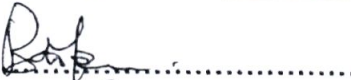
The school's financial statements were approved on 21/4/2026 and signed by:



Name: Humphrey Kimani

Chair BOM

Date: 21/4/26



Name: Benson Hickey
School Principal/ Secretary to
BOM

Date: 21/4/2026



Name: Florence Gatorii
Bursar/ Finance Officer

Date: 02/04/2026

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	5,594,400.00		5,594,400	3,224,547	57.6%
Exams And Assessment			0		
			0		
(2) Capitation Grant on Operations			0		
Personnel Emoluments					
				-	
Repairs And Maintenance	6,750,000.00		6,750,000	3,669,275	54.3%
Local Transport / Travelling					
Electricity And Water					
Medical					
Administration Costs					
Activity					

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Other voteheads	12,690,000.00		12,690,000	8,416,046	66.3%
3) FDSE for infrastructure					
Maintenance &Improvement MoE					
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
(4) Fees Charged on Parents					
Personnel Emoluments	4,185,000.00		4,185,000	3,223,678	77.0%
Repairs And Maintenance	3,240,000.00		3,240,000.00	3,562,924	109.9%
Local Transport / Travelling	877,500.00		877,500	691,315	78.7%
Electricity And Water	6,615,000.00		6,615,000.00	5,233,739	79.1%
Medical					
Administration Costs	2,497,500.00		2,497,500.00	2,016,573	80.7%
Activity	202,500.00		202,500.00	159,597	78.8%
SMASSE					

KAJIUNDUTHI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	e=d/c % Kshs
Fee On Boarding Equipment and Stores	36,969,750.00		36,969,750	29,466,344	79.7%
5) Miscellaneous Income					
mi	3,180,000.00		3,180,000	2,178,300	68.5%
BUS ACCOUNT	400,000.00		400,000	1,287,900	321.9%
Income From Farming Activities					
Insurance Compensation				-	
Income From Posho Mill					
HOUSE RENT	62,400.00		62,400	36,000	57.6%
School farm	945,600.00		945,600	1,572,308	166.2%
Interest Income					
Income From Any Other Investment					
Total Income					
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Teaching / Learning Materials	5,513,540.00		5,513,540	3,230,813	59%
Chalks					
Exams And Assessment					
Teachers Guides					
Administration Costs					
Bank Charges					
(7) Expenditure For Operations					
Personnel Emoluments	8,037,260		8,037,260	8,075,729	100.47%
Repairs, Maintenance & Improvements					
Administration cost	3,018,310		3,018,310	461,117	15.20%
Repairs and maintence &improvement	6,750,000		6,750,000	3,669,275	54.30%
Local transport/travelling	1,087,000		1,087,000	378,750	34.80%
Electricity and water	480,000			210,911	43.90%
Activity Expenses					
Gratuity					
SMASSE				-	

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
(9) Expenditure For school fund/lunch/boarding					
BES	41,370,535		41,370,535	31,665,031.00	76.50%
Repairs, Maintenance and Improvements	3,355,300		3,355,300	6,968,561	207.60%
EWC	2,500,000		2,500,000	2,437,867	97.50%
LTT	995,000			1,811,275	81.60%
ACTIVITY	202,500		202,500	845,010	417%
PERSONAL EMOLUMENT	4,346,810		4346810	8,188,480	188.90%
Activity	2,554,420		2,554,420	1,711,164	67%
Gratuity					
Lunch Programme					

KAJUNDUTHI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b Kshs	Actual On Comparable Basis d Kshs	% Of Utilization e=d/c % Kshs
Boarding Equipment and Stores					
Expenditure For Income Generating Activity					
Insurance Costs					
Other Expenses On Investments					
Rent Expenses					
Bank Charges					
Loan Interest Repayment					
Loan Principal Repayment					
Acquisition Of Assets					
Totals					

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

1. drop in number of students
2. increase in commodities prices
3. Overutilization on expenditure budget was as a result of change of commodities upwards and no extra levie was charged to parents to take care of high cost

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2023-2024	2022-2023
	Kshs	Kshs
Reference Materials	3,219,547	3,679,748
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	-	-
Others (specify)*	-	-
Total	3,219,547	3,679,748

2 Government Grants for Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments		
Repairs And Maintenance	5,819,700	6,190,000
Local Transport / Travelling		
Electricity And Water		
Medical	1,085,175	269,600.00
Administration Costs		
Activity	1,048,987	778,550
Other Vote Heads (specify)*	5,653,266	9,734,515
Total	13,607,129	12,441,815

3 Government Grants for infrastructure

Description	2023-2024	2022-2023
	Kshs	Kshs
Maintenance & Improvement	2,836,000	3,071,630
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	2,836,000	3,071,630

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****4 School Fund Income - Parents Contribution/Fees**

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel emoluments	3,523,260	5,021,784
Repairs and maintenance	3,751,114	4,264,490
Local transport / travelling	744,143	1,083,149
Electricity and water	5,649,203	8,011,580
Medical		
Administration costs	2,185,022	3,137,292
Activity	171,750	276,258
Fee on Boarding Equipment and stores	25,512,917	41,177,596
M&I		5,076,437
Others (specify)		
Total	41,537,409	62,972,149

5 Miscellaneous Incomes

Description	2023-2024	2022-2023
	Kshs	Kshs
BES	2,910,116	-
MI	3,076,386	-
EWC	-	-
LT@T	-	-
Activity	-	-
Admin costs	-	-
Personal emolument	-	-
Bus account	1,287,900	
Hire ground and school bus		772,500
House rent	36,000	41,300
School farm	1,572,308	792,650
Clubs	3,000	169,900
Savings	-	-
Fees refund	173,120	507,564
Fee prepayment	2,107,645	3,851,783
Tour	310,100	468,365
Operation		
TOTAL	6,827,881	6,604,062

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****6 Tuition**

Description	2023-2024	2022-2023
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	2,501,683	3,538,659
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	470	960
Others (<i>specify</i>)	-	-
Total	2,502,153	3,539,619

7 Operations

Description	2023-2024	2022-2023
	Kshs	Kshs
Personnel Emoluments	6,027,435	5,762,458
Service Gratuity		
Administration Cost	461,117	4,450
Repairs And Maintenance & Improvements	3,669,272	4,871,630
Local Transport / Travelling	378,750	
Electricity And Water	210,911	109,110
Medical		
Activity Expenses	1,269,362	1,068,220
Insurance Cost	-	-
Others (<i>specify</i>)	-	-
Total	12,016,847	11,815,868

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****8 Infrastructure**

Description	2023-2024	2022-2023
	Kshs	Kshs
Infrastructure	9,826,310	200,000
Bank charges	2,050	780
School fund	1,000,000	1,800,000
TOTAL	10,828,360	2,000,780

9 Boarding And School Fund

Description	2023-2024	2022-2023
	Kshs	Kshs
BES	31,665,031	35,640,123
RMI	6,968,561	6,000
EWC	2,437,867	3,516,428
LT@T	1,811,275	3,208,800
Activity	845,010	3,104,207
Admin costs	8,188,483	
Personal emolument	1,711,164	9,114,139
Club	93,500	1,794,825
School bus	1,042,680	-
House rent	-	-
School farm	594,500	1,354,440
Savings	458,220	71,500
Bank charges	-	482,192
Fee refund	127,360	4,089,146
Tour	647,600	530,690
Insurance Cost (Life Property)	-	281,000
Loan Principal repayment	-	800,000
Loan Interest repayment	-	690,066
TOTAL	51,119,868	64,969,447

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****10 Bank Accounts**

Account Name & Currency	Status	Bank Account Number	2023-2024	2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	01139057644500	319,264	326,000
Operations Account	Active	01139057644502	5,443,761	3,138,479
School Fund Account/Boarding (co-operative bank)	Active	0112905644500	178,624	1,008,571
School fund account/boarding (kcb bank)	Active	1103668587	(300,290)	1,076,339
Savings account	Active	1103210327	48,736	601,872
Infrastructural Account	Active	01139057644501	54,828	8,047,184
Total			5,744,920	14,178,446

11 Cash In Hand

Description	2023-2024	2022-2023
	Kshs	Kshs
Notes and Coins	7,865	13,601
Total	7,865	13,601

12 Short Term Investments

Description	2023-2024	2022-2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****13 Accounts Receivable**

Description	2023-2024	2022-2023
	Kshs	Kshs
Fees Arrears	17,921,337	13,199,765
Other Non-Fees Receivables	-	-
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	17,921,337	13,199,765

13 b Ageing Analysis of Accounts Receivable

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current 2024	% of the total	Comparative 2023	% of the total
Less than 1 year	6,628,046	36.9%	5,393,760	35.6%
Between 1- 2 years	1,523,954	8.6%	1,537,143	10.1%
Between 2-3 years			694,719	4.6%
Over 3 years	9,769,337	54.5%	7,537,475	49.7%
Total (should tie to note 13 a)	17,921,337	100%	15,163,097	100%

14 Accounts Payable

Description	2023-2024	2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	15,310,856	18,745,330
Prepaid Fees	1,770,024	1,895,079
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	17,080,880	20,640,409

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Notes to the Financial Statements (continued)****14a. Ageing Analysis of Accounts Payable**

Description	2023-2024		2022-2023	
	Kshs		Kshs	
	Current 2024	% of the total	Comparative 2023	% of the total
Less than 1 year	17,892,610	97%	17,310,474	97.8%
Between 1- 2 years	7,418,247	3%	14,348,856	2.2%
Between 2-3 years	0		0	%
Over 3 years	0		0	%
Total (should tie to note 14)	15,310,856	100/%	18,745,330	100%

15 Fund Balance Brought Forward

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Balances	14,178,446	3,368,586
Cash Balances	13,601	45,009
Short Term Investments	-	-
Receivables	15,163,097	13,199,764
Payables	(14,322,640)	(14,342,313)
Total	15,032,504	2,271,046

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2023-2024	2022-2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	2023-2024	2022-2023
		Kshs	Kshs
Cattle	14	1,120,000	1,020,000
Goats	16	43,000	28,000
Trees	300	16,000	22,000
pigs	10	83,000	70,000
Total		1,262,000	1,140,000

18 Borrowings

Description	2023-2024	2022-2023
	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Other important disclosure notes

19 Stock/ Inventory

Description	2023-2024	2022-2023
	Kshs	Kshs
Food stuffs	247,500	911,821
Lab consumables	211,000	221,636
Farm produce	-	-
Medication	5,300	36000
Construction Materials	-	-
Others (specify)	-	-
	463,800	655,860

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****20 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date 24/26
Principal

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****12. Annexes****Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance Comparative 2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. VISION AVENUE LTD	15000	24-11-2021	0	15000	15,000.00	
5. SAMSON WANJOHI NDUMIA	156000	10-2-22	50000	106600	106,000.00	
6.MUGRAPHIC INFORMATION	60950	12-2-22	0	60950	60,950.00	
7.SENYAYAN INVESTMENT	319500	18-7-22	0	319500	319,500.00	
8.GIEMENS	10850	15-10-22	0	10850	10,850.00	
9.THE UNIFORM SHOP	5000	15-10-21	0	5000	5,000.00	
10.EDWIN NJAGI	5550	14-11-21	0	5550	5,550.00	
11.DOREEN GACERI	457500	10-10-22	350000	107,500.00	107,500.00	

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance Comparative 2023	Comments
12.WELK GENERAL ENTERPRISES	830000	16-3-23	600000	230,000.00	230,000.00	
13.MARKIMU ENTERPRISES	493510	22-5-23	150000	343,510.00	343,510.00	
14.FLORA KAINYU	3194000	23-1-23	900000	2,294,000.00	3194000	
15.SEDA-TECH COMPONY LTD	30000	15-6-23	0	30,000.00	30,000.00	
16.TIMS AUTO CARE GARAGE	129000	5-1-22	290000	109,500.00	109,500.00	
17.DAVIS MUGENDI	12600	1-11-22	0	12,600.00	12,600.00	
18.LENHAM ENTERPRISES	1285360	28-2-23	472650	812,710.00	1085360	
19.TAISEC	30500	21-2-22	0	30,500.00	30,500.00	
20.WIZTEK COMPONY LTD	943875	09-12-22	224375	719,500.00	943875	
21.NJERU ENGINEERING SERVICES	545925	9-12-22	397825	148,100.00	148,100.00	
22.ERIC MWENDA	8500	13-6-22	0	8,500.00	8,500.00	
23.ERIC MUTUGI NYAGA	1500	23-5-22	0	1,500.00	1,500.00	
24.CHUKA AFYA CHEMIST	117570	27-1-23	53600	63,970.00	63,970.00	
25.BERINET ENTERPRISES LIMITED	40000	22-3-23	0	40,000.00	40,000.00	
26.CRISTAL MOVES SOLUTIONS	17000	19-11-22	0	17,000.00	17,000.00	
27.HOME HEALTH EDUCATION SERVICE	21000	22-2-23	0	21,000.00	21,000.00	
28.KWWA	1111575	21-2-23	234865	876,710.00	11115575	
29.DISCANA MACHINES INK	1809024	3-2-23	1361960	447,064	1809024	
30.KAYOTA INVESTMENTS	358580	31-01-23	115000	243,580.00	358580	

KALINDUTHI HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To- Date	Outstanding Balance 2024	Outstanding Balance Comparative 2023	Comments
31.NYARUTA GENERAL TRADERS	111000	20-3-23	0	111,000.00	111,000.00	
32.PATRICK NJERU	151200	25-1-23	50400	100,800.00	115,1200	
33.AMALANDA SYLVANO	55000	17-03-23	0	55,000.00	55,000.00	
34.IDAH NJERI MBAE	296640	11-4-23	191040	105,600.00	296640	
35.FRANCIS M NJAGI	27500	24-3-23	0	27,500.00	27,500.00	
36.EMILY MIKUI	836000	15-12-22	247000	589,000.00	836000	
37.NITHI VENTURES	225000	31-3-23	102500	122,500.00	225000	
38.AMADO CUPID VENTURES	143298	9-9-23	0	143,298.00	0	
39.CAMIZANEFA BIG ENTERPRISE	184030	5-5-23	0	184,030.00	0	
40.DPL FESTIVE	1612573	23-2-23	1200000	412,573.00	1612573	
41.ALFRED MBAYA	140400	24-04-23	0	140,400.00	140,400.00	
42.JUSTIN ELECRICLS	153550	9-9-23	0	153,560.00	153,560.00	
43.JAPHET GITONGA MURUNGI	10500	6-6-34	0	10,500.00	110,500.00	
44.CRISTAL MOVES SOLUTIONS	13400	19-11-22	0	13,400.00	13,400.00	
45.GOSHEN MEGA SUPPLIERS	63950	9-9-23	0	63,950.00	63,950.00	
46.DOMINAH KARIMI	13100	7-8-23	0	13,100.00	13,100.00	
47.CUT ABOVE ENTERPRISE	177000	9-9-23	104000	73,000.00	177,000.00	
48.REALMART COMMUNICATION	547650	6-3-24	238660	308,990.00		
49.KIMKA SUPERMARKET	2007160	3-1-24	0	2,007,160.00		

KAJIUNDUTHI HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2024

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance Comparative 2023	Comments
50.FRANKS ELECTRICAL&ELECTRONICS	13800	3-2-24	0	13,800.00		
51.EVITECH COMPUTER SOLUTION	15000	14-4-24	0	15,000.00		
52.MWENDANTU STORES LTD	507300	10-4-24	0	507,030.00		
53.WAMASOAN GENERAL BUILDERS LTD	800000	2-3-24	371980	428,020.00		
54.NJUE BENSON	288600	3-9-24	200000	88,600.00		
55.KAMUGA GENERAL SUPPLIERS	839800	24-11-23	552000	287,800.00		
56.MBAGACHI ENTERPRISES	1291400	9-1-24	1000000	291,400.00		
57.DENIS MWENDA	678400	5-9-24	516400	162,000.00		
58.THE FLOORKNIGHT	668580	20-12-23	551920	116,580.00		
59.DELAX ARTS	94000	29-12-23	60000	34,000.00		
60.KABETHI HOLDINGS LTD	15000	13-6-24	5000	10,000.00		
61.CYBER SCHOOLTECHNOLOGY SOLUTIONS	69600	3-1-24	0	69,600.00		
62.MUTHAMBI 4K	13320	20-6-24	0	13,320.00		
63.SOFTWARE FOR SCHOOL KENYA	55100	14-3-24	0	55,100.00		
64.SABERIA KATHAMBI MBAE	200000	5-5-24	100000	100,000.00		
65.GOZAIMUS LTD	68800	2-3-24	0	68,800.00		
66.PETERSON KINYUA	89200	15-3-24	0	89,200.00		
67.PATRICK MUGAA	22700	3-5-24	0	22,700.00		
68.MEXPALS CHEMIST	49996	15-2-24	0	49,996.00		

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024**

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024	Outstanding Balance Comparative 2023	Comments
69.DINAH KAWIRA KABURIA	208000	16-5-24	0	208,000.00		
70.ANDERSON NYAGA	20880	13-4-24	0	20,800.00		
71.JAKAJO ENTERPRISES	67610	27-4-24	0	67,610.00		
72.JOAN MUTHONI	272000	3-6-24	100000	172,200.00		
73.RYCEM INVESTMENT	44000	17-6-24	0	44,000.00		
74.NIFA NJABAN	160000	6-6-24	0	160,000.00		
75.BENSON NTAGUO	71370	6-6-24	0	71,370.00		
76.MISSION DAIRY SELF HELP GROUP	48345	22-5-24	0	48,345.00		
77.DINAH NJERI	132000	14-4-24	0	132,000.00		
78.KESHAP ENTERPRISES	194400	18-6-24	0	194,400.00		
79.CLIMAX PUBLISHERS	99250	23/5/24	50000	49,250.00		
80.WYCLIFFE MUTISYA KAMOSU	4080	29-6-24	0	4,080.00		
Sub-Total						
				15,309,856.90		

KAJIUNDUTHI HIGH SCHOOL**Annual Report and Financial Statements For the year ended 30th June 2024****Annex 2 – Summary of Fixed Assets Register**

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Land	98,194,850	NIL	NIL	98,194,850
Buildings And Structures	36,388,220	NIL	NIL	36,388,220
Motor Vehicles	6,372,100	NIL	NIL	6,372,100
Office Equipment, Furniture And Fittings	250,000	NIL	NIL	250,000
Textbooks	1850000	NIL	NIL	1,850,000
ICT Equipment	2,710,000	NIL	NIL	2,710,000
Tools And Apparatus	450,000	NIL	NIL	450,000
Other Machinery And Equipment	320,000	NIL	NIL	320,000
Heritage And Cultural Assets		NIL	NIL	
Intangible Assets- Soft Ware	887,497	NIL	NIL	887,497
Total	146,634,447			146,634,447

