

REPUBLIC OF KENYA



 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 01 JUL 2026	DAY: WEDNESDAY
BY: HON. DWEN BAYA, M.P.	
CLERK-AT THE-TABLE: CHRISTINE NDIRITU	

REPORT

OF

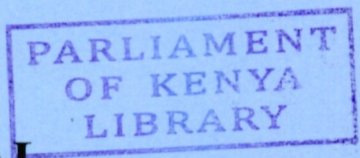
THE AUDITOR-GENERAL

ON

**NJABINI BOYS
HIGH SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

NYANDARUA COUNTY





NJABINI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public
Sector Accounting Standards (IPSAS).

NJABINI BOYS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the year ended 30th June 2024

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Acronyms and Definition of Key Terms

(a) Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

(b) Definition of Key Terms

Comparative Year- Means the prior period.

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in NYANDARUA County, KINANGOP Sub-County

The school was registered in 07/2021 under registration number 18-03-0030-0959 and is currently categorized as an *Extra County* public school established, owned or operated by the Government.

The school is a boarding school and had 1028 number of students as at 30th June 2024. It has 6 streams and 33 teachers of which 7 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Gichomo Merita	Chairman	12-05-22
2	Wainaina P Githu	Secretary - Principal	01-02-2023
3	Dr James Gichuru	Member - Co-opted	12-05-22
4	Felista Waruguru	Member – Rep Parents/Local community	12-05-22
5	Loise Alix	Member – Rep Parents/Local community	12-05-22
6	Re. Joseph Gachugia	Member – Rep Parents/Local community	12-05-22
7	John Kiraki Ngugi	Member – Rep Parents/Local community	12-05-22
8	Juliah Wanjiku	Member – Rep persons with special needs	12-05-22
9	Peter Wairegi	Member – Rep Parents/Local community	12-05-22
10	Cecilia Wanjiru Ndegwa	Member – Rep CEB	12-05-22
11	Fr. James Wanjohi	Member – Rep Sponsor	12-05-22
12	Benson Muhia	Member – Rep Sponsor	12-05-22
13	Daniel Kabiru	Member – Rep Special Interest group	12-05-22
14	Edwin Ndonye	Member - Co-opted	12-05-22
15	David Gitau	Member - Co-opted	12-05-22
16	Samuel Muriuki Wachira	Member - Rep Teachers	12-05-22
17	Caroline Mwangi	Member - Co-opted	12-05-22

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The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Gichomo Merita Wainaina P G Benson Muhia Cecilia Ndegwa James Gichuru Daniel Kabiru	Chairman Secretary Member Member Member V.Chair BOM	4 out of 6
2	Audit Committee	Cecilia W Ndegwa Loise Alix Re. Joseph Gachugia	Secretary Member Member	0 out of 6
3	Finance, procurement and general-purpose Committee	Daniel Kabiru James Gichuru Cecillia W Ndegwa Wainaina P G	Chairman Member Member Secretary	5 out of 6
4	SIC Committee	David G Ngigi Wainaina P G James Gichuru Gichomo Merita Bernard Kuria CDE Allan M Maingi	Chairman Secretary Member Member Member Member Member	3 out of 6
5	Academic Committee	James Gichuru Samuel M Wachira Ferister Waruguru David G Ngigi	Chairman Secretary Member Member	3 out of 6

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		John Kiraki	Member	
6	Discipline and welfare Committee	James Gichuru Wainaina P G Re. Joseph Gachugia Peter Wairegi Caroline Mwangi Loise Alix Benson Muhia	Chairman Secretary Member Member Member Member Member	3 out of 6
7	Adhoc Committee (if any during the year)			

School operation Management

For the financial year ended 30th June 2024 the School day-to-day management was under the following persons:

Ref	Designation	Name	TSC Number
1	Principal	WAINAINA P GITHU	348490
2	Deputy Principal	ALLAN M. MAINGI	257617
3	School Bursar	BERNARD W. KURIA	ID-8524715

(c) Schools contacts

Post Office Box: 12-20319 South Kinangop
 Mobile Number: 0711335001
 E-mail: njabiniboy@gmail.com
 Website: www.njabiniboy.sc.ke

(d) School Bankers

The school operated 4 numbers of bank accounts as follows:

- Name of Bank: KCB
 Branch: Njabini
 Account Number: 1104327333
- Name of Bank: KCB
 Branch: Njabini
 Account Number: 1104334569
- Name of Bank: KCB
 Branch: Njabini
 Account Number: 1104334631
- Name of Bank: KCB
 Branch: Njabini
 Account Number: 1270348191

FR PETER MBAARO

Chair,

Board of Management

Njabini Boys High School

Date: 11/03/2026

PAUL G WAINAINA

Secretary,

Board of Management

/Principal

Njabini Boys High School

Date: 11/03/2026

GLADYS WANJIRU

Finance Officer

Njabini Boys' High School

Date: 11/03/2026

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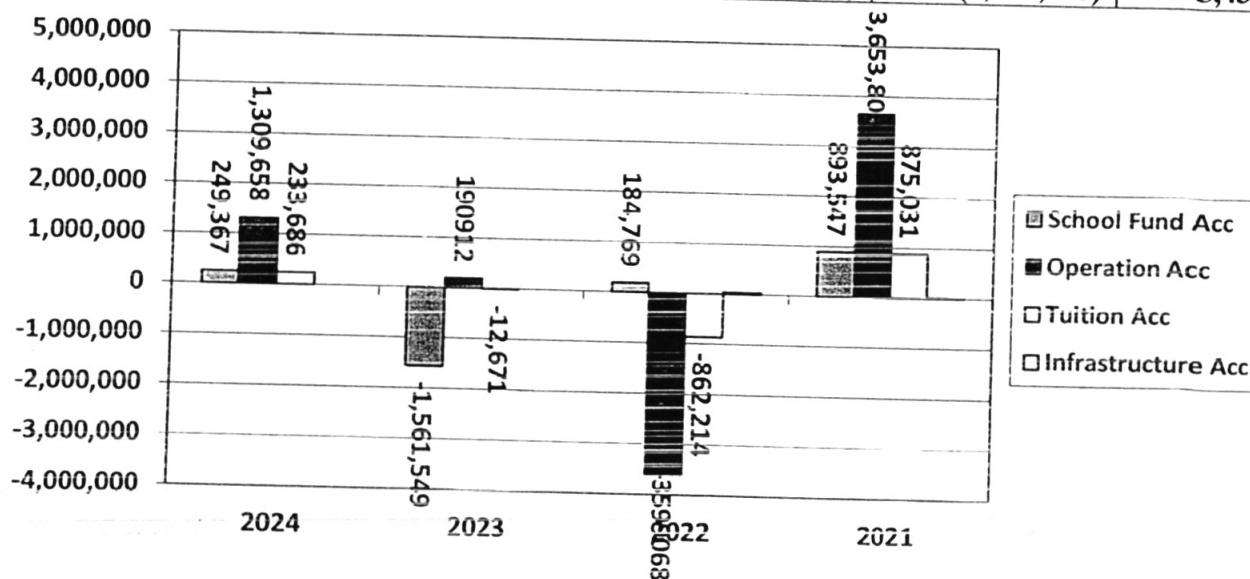
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

- Surplus/ deficit for the year and a comparison of the same for the last three years

SURPLUS/DEFICIT FOR THE YEAR & COMPARISON FOR LAST THREE YEARS					
SNO	ACCOUNTS	2024	2023	2022	2021
		Kshs	Kshs	Kshs	Kshs
1	School Fund Account	249,367	(1,561,549)	184,769	893,547
2	Operations Account	1,309,658	190,912	(3,599,068)	3,653,806
3	Tuition Account	233,686	(12,671)	(862,214)	875,031
4	Infrastructure Account	0	-	38,735	16,000
	TOTAL	1,792,711	(1,383,308)	(4,237,778)	5,438,385



The financial year ended 30th June 2024 has a surplus of kshs 1,792,711. This was as a result of increased number of students in the school.

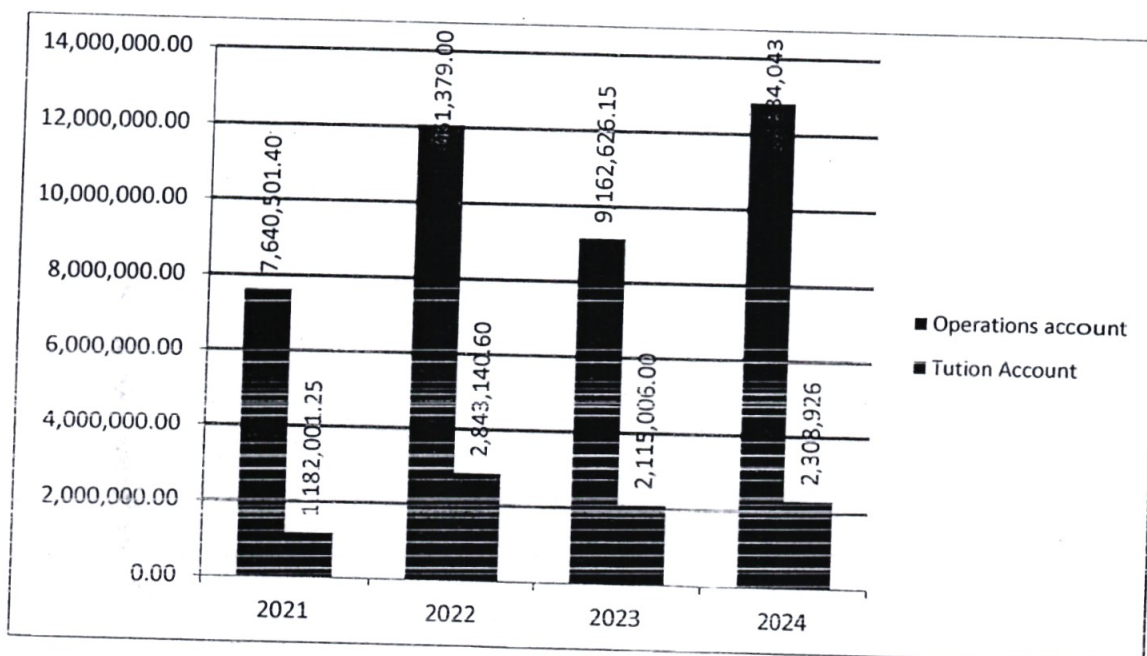
In the year 2023 and 2022, deficit was attributed by high price of commodities in the country.

-Surplus in the year 2021 was attributed by recovery of debtors and avoiding huge fee balances.\

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- **Capitation grants from the Ministry of Education for the last three years**

CAPITATION GRANTS FROM THE FOR THE LAST THREE YEARS					
SNO	ACCOUNTS	2024	2023	2022	2021
		KSHS	KSHS	KSHS	KSHS
1	Operations Account	12,834,043	9,162,626	12,061,379	7,640,501.40
2	Tuition Account	2,308,926	2,115,006	2,843,141	1,182,001.25
	Total	15,142,969	11,277,632	14,904,520	8,822,503
	No of Students	1020	915	920	940
	Ratio of Capitation per student	1:14846	1:12,325	1:16,200	1:9,385



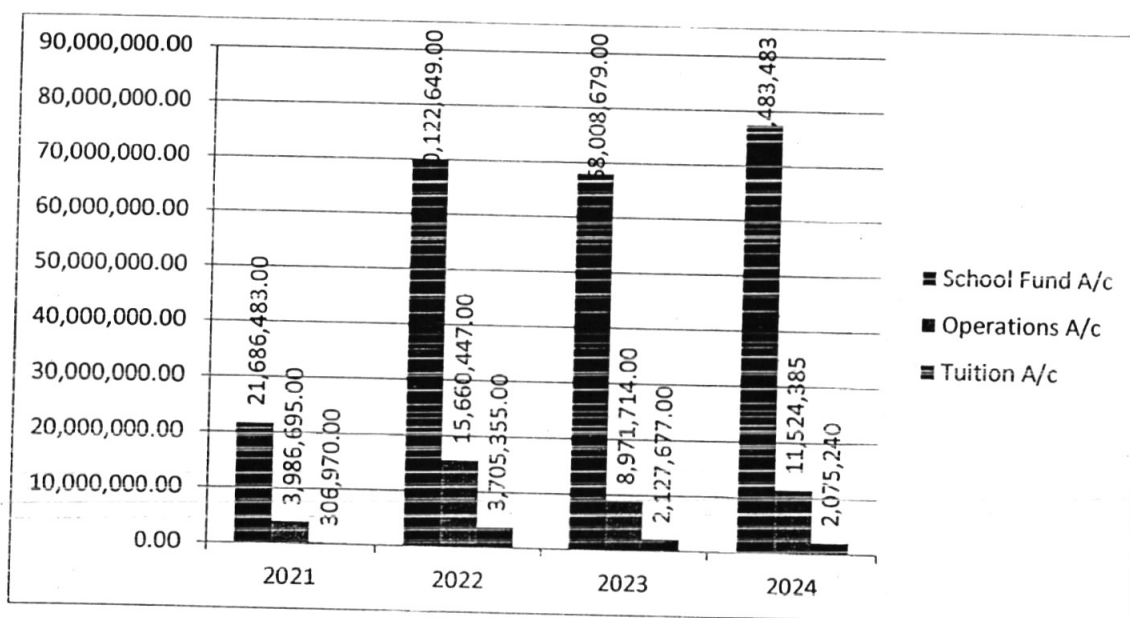
- In the year 2021 the capitation was Ksh 8,822,503 which was as a result of the financial year 2021 covering a period of 6 months instead of 12 months. Also financial year 2022 covers a period of 12 months thus causes capitation to increase to Ksh 14,904,520
- In the year 2023 not all students received the capitation grants except those in the Nemis portal thus reduce the figure Ksh 11,277,632
- In the current financial year the government disbursed less capitation compared to what was expected.

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OVERVIEW OF GROWTH OF OTHER INCOMES OF THE SCHOOL					
SNO	ACCOUNTS	2024	2023	2022	2021
		KSHS	Kshs	Kshs	Kshs
1	School Fund Account	387,200	68,008,679	70,122,649	21,686,483
2	Operations Account	0	8,971,714	15,660,447	3,986,695
3	Tuition Account	0	2,127,677	3,705,355	306,970
	Total	387,200	79,108,070	89,488,451	25,980,148

A three-year overview of growth in expenditure of the school

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL					
SNO	ACCOUNTS	2024	2023	2022	2021
		KSHS	Kshs	Kshs	Kshs
1	School Fund Account	77,483,483	68,008,679	70,122,649	21,686,483
2	Operations Account	11,524,385	8,971,714	15,660,447	3,986,695
3	Tuition Account	2,075,240	2,127,677	3,705,355	306,970
	Total	91,083,108	79,108,070	89,488,451	25,980,148



-The expenditure for the current period 2023/2024 increased by kshs 11,975,038 compared to that of 2023. This was due to increased number of students in 2023/2024.

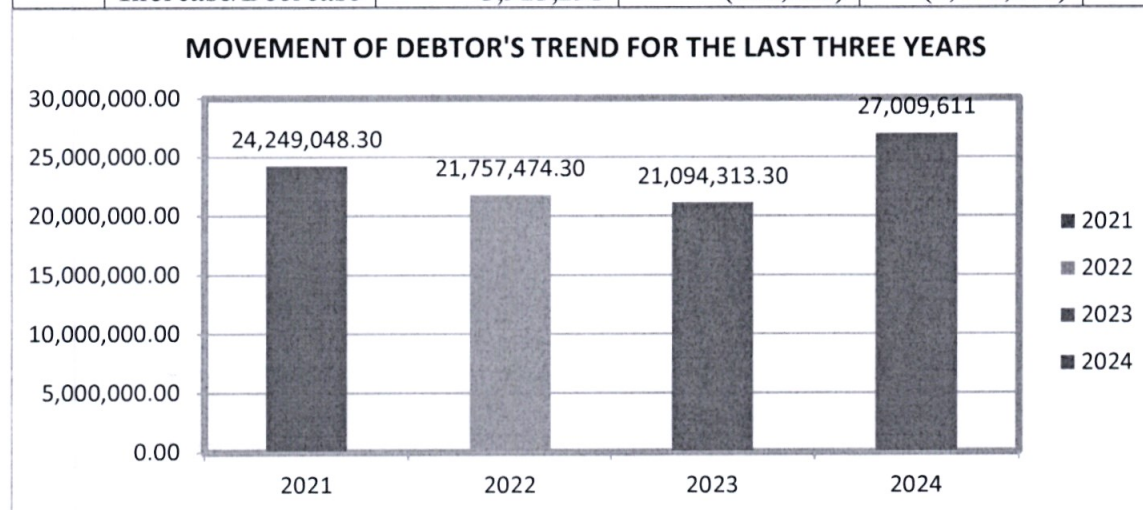
- In the years 2022 and 2023, an increase in expenditure was as a result of high price of commodities in the country and also the years cover a period of 12 months.

The financial year 2021 cover a period of 6 months thus expenditure was low compared to the years 2022 and 2023.

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Movement of debtors and creditors of the school over the last three years

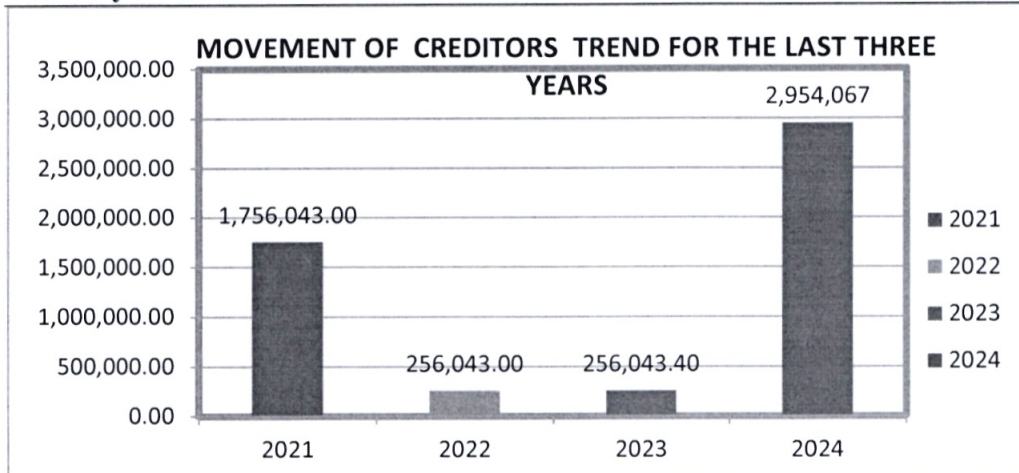
MOVEMENT OF DEBTORS OF THE SCHOOL						
SNO	ACCOUNTS	2024	2023	2022	2021	
		KSHS	KSHS	KSHS	KSHS	
1	Debtors	27,009,611	21,094,313	21,757,474	24,249,048	
	Total	27,009,611	21,094,313	21,757,474	24,249,048	
	Increase/Decrease	5,915,298	(663,161)	(2,491,574)		



-The increase in debtors in the financial period ended 30h June 2024 was as a result of increased fees arrears due to the country wide economic hardship.
 -A decrease of Debtors in the three years 2021, 2022 and 2023. Is as a result of having less fees balances, and recovery of fee arrears in the previous years.

MOVEMENT OF CREDITORS OF THE SCHOOL						
SNO	ACCOUNTS	2024	2023	2022	2021	
		KSHS	KSHS	KSHS	KSHS	
1	Creditors	4,853,847	256,043	256,043	1,756,043	
	Total	4,853,847	256,043	256,043	1,756,043	

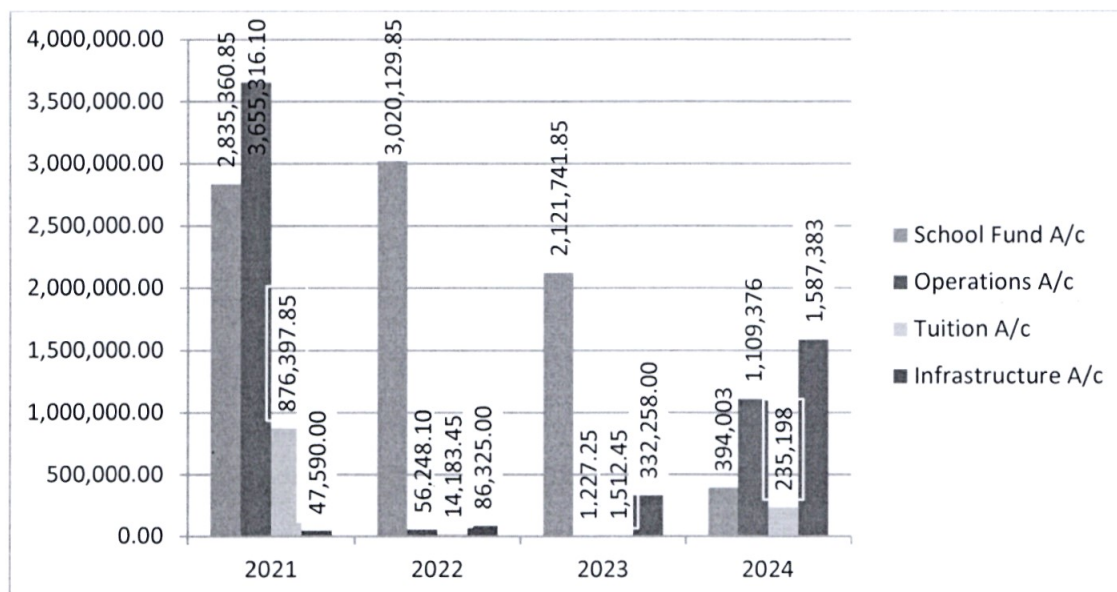
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There is decrease of creditors in the consecutive years. The main contributors to the decrease of creditors are less trade and other payables (prepaid fees).

- Movement of cash and bank balances over the last three years

MOVEMENT OF CASH AND BANK BALANCES					
SNO	ACCOUNTS	2024	2023	2022	2021
		KSHS	KSHS	KSHS	KSHS
1	School Fund Account	394,003	2,121,742	3,020,130	2,835,3601
2	Operations Account	1,109,375	1,227	56,248	3,655,316
3	Tuition Account	235,198	1,512	14,183	876,398
4	Infrastructure A/c	1,587,383	332,258	86,325	47,590
	Total	3,325,960.	2,456,740	3,176,886	7,414,665



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b) Teacher Student ratio:

Between the month of July 2023 and June 2024, the status of the teaching staff is as follows:

There are 33 teachers posted by the Teachers Service Commission and 7 recruited by the Board of Management.

The teacher student ratio lies at 1: 23. We have a shortage of teachers from the given CBE. This is due to subject specialization in Form 3 and Form 4

c) Mean score in the 2023,2022, 2021 & 2020 KCSE:

YEAR	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET
2023	230	6.99	132	57.39	8.0
2022	187	7.59	133	71.12%	8.0
2021	218	7.69	156	71.56%	7.8
2020	194	7.57	138	71.14%	7.5

d) Capacity of the school

CAPACITY OF THE SCHOOL	YEAR ENDED 30TH JUNE 2024	YEAR ENDED 30TH JUNE 2023	YEAR ENDED 30TH JUNE 2022	YEAR ENDED 2021
CLASSROOMS (Stone Building)	19	19	17	17
BOOK STORE	1	1	1	1
ADMINISTRATION BLOCK	1	1	1	1
LIBRARY BLOCK	1	1	1	1
LABORATORIES	3	3	3	3
DORMITORIES	10	10	10	10
DINING HALLS	1	1	1	1
ABLUTION BLOCKS	2	2	2	2
STAFF HOUSES /BLOCK (Stone Building)	5	5	5	5
LAND WITH LEGAL OWNERSHIP	14 ACRES	14 ACRES	14 ACRES	14 ACRES

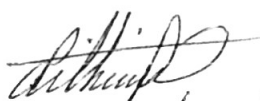
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Development projects carried out by the school:

Sno.	Project	Year	Status	Amount	Fund Source
1	Students bathrooms	2023-2024	completed	400,000	School Fund
2	Basketball field	2023-2024	Completed	250,000	School Fund
3	Anew boiler	2023-2024	completed	600,000	School Fund
4	Computer classroom	2023-2024	On-going	960,000	School Fund
5	Upgradind the water system	2023-2024	On-going	420,000	School Fund

Sign

School Principal.


11/03/2026

NJABINI BOYS HIGH SCHOOL
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5. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Njabini Boys High School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

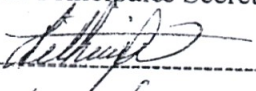
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

Name: FR PETER MBAARO
Designation: Chairman, School Board of Management

Sign: -----

Date: 11/3/2026-----

Name: WAINAINA P.G
Designation: School Principal & Secretary to Board of Management

Sign: -----

Date: 11/02/2026-----

Name: GLADYS WANJIRU
Designation: Bursar/ Finance Officer

Sign: -----

Date: 11/03/2026-----

REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NJABINI BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024– NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Njabini Boys High School set out on pages 1 to 12, which comprise the statement of financial assets and financial

liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Njabini Boys High School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Cash and Bank Balances

The statement of financial assets and financial liabilities reflects cash and cash equivalents bank balances of Kshs.3,325,960 as disclosed in Note 10 to the financial statements. However, the balance reported are bank balances rather than the updated cashbook balances. Further, Management did not prepare monthly bank reconciliation statements for all the School's bank accounts, and the cashbooks were not balanced at the end of each month to facilitate reconciliations.

In the circumstances, the accuracy and completeness of cash and cash equivalents balance of Kshs.3,325,960 could not be confirmed.

2. Unsupported Accounts Receivable

The statement of financial assets and financial liabilities reflects accounts receivable balance of Kshs.27,009,611 as disclosed in Note 13 to the financial statements. Included in the balance is Kshs.937,826 in respect of other non-fees receivables. However, a debtor's schedule indicating the particulars of the debtors was not provided for audit.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.27,009,611 could not be confirmed.

3. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.4,853,847 as disclosed in Note 14 to the financial statements. Included in the balance is Kshs.256,043 in respect of caution money. However, a schedule detailing the particulars of creditors was not provided for audit.

In the circumstances, the accuracy, existence and completeness of accounts payables balance of Kshs.4,853,847 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of Njabini Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on page iii to xiii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on Njabini Boys High School financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Prepare School Improvement Plan

During the year/period under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry guidelines.

2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.77,089,480 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.3,003,000 transferred to the Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from school principals only. The organization is not defined in Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.3,003,000 could not be confirmed.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance on whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities which govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Internal Audit Function

During the year under review, the School had not constituted an internal audit unit as required by Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.27,009,611 as disclosed in Note 13 to the financial statements. Included in the balance is Kshs.17,156,487 that has been outstanding for more than two years and relating to students who had already completed their studies at the time of reporting. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, the Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public money is applied in an effective manner.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I also I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

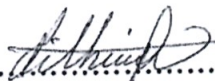
04 May, 2026

NJABINI BOYS HIGH SCHOOL
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6. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2024

DESCRIPTION OF VOTE HEAD	Note	2023 - 2024	2022 - 2023
		Kshs	Kshs
RECEIPTS			
Government grants for tuition	1	2,308,926	2,115,006
Government grants for operations	2	12,834,043	9,162,626
Government grants for Infrastructure	3	-	-
School Fund Income- Parents' Contributions	4	77,345,650	66,447,130
Miscellaneous incomes	5	387,200	
TOTAL RECEIPTS		92,875,820	77,724,762
PAYMENTS			
Tuition	6	2,075,240	2,127,677
Operations	7	11,401,910	8,971,714
Infrastructure	8	122,475	68,008,679
Boarding and School Fund	9	77,089,480	-
TOTAL PAYMENTS		90,689,105	79,108,070
SURPLUS/DEFICIT		2,186,714	(1,383,307)

The school financial statements were approved on and signed by:

Sign:  Sign:  Sign: 

Name: FR PETER MBAARO
Chair BOM

Name: WAINAINA P.G
School Principal/
Secretary to BOM

Name: GLADYS WANJIRU
Bursar/
Finance Officer

Date: 11/3/2026

Date: 11/03/2026

Date: 11/03/2026

NJABINI BOYS HIGH SCHOOL
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7. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2024

	Note	2023-2024	2022-2023
		Kshs	
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	3,325,960	2,456,740
Cash Balances	11	-	-
Short term Investment	12	-	-
Total Cash and cash equivalent		3,325,960	2,456,740
Account's receivables	13	27,009,611	21,094,313
TOTAL FINANCIAL ASSETS		30,335,572	23,551,053
FINANCIAL LIABILITIES			
Accounts Payables	14	4,853,847	(256,043)
NET FINANCIAL ASSETS		25,481,724	23,295,009
REPRESENTED BY			
Accumulated Fund b/fwd	15	23,295,009	24,678,317
Surplus/Deficit for the year		2,186,715	(1,383,308)
Decrease in receivables		-	-
Decrease in payables		-	-
NET FINANCIAL POSITION		25,481,724	23,295,009

The School's financial statements were approved on _____ and signed by:

Name: FR PETER MBAARO
Chairman, BoM

Sign: _____

Date: 11/3/2026

Name: WAINAINA P.G
School Principal/Secretary
to BoM
Sign: _____

Date: 11/03/2026

Name: GLADYS WANJIRU
Bursar/Finance
Sign: _____

Date: 11/03/2026

NJABINI BOYS HIGH SCHOOL
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8. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2024

		2023 - 2024	2022 - 2023
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition	1	2,308,926	2,115,006
Capitation grants for operations	2	12,834,043	6,103,626
School fund income- Parents contributions/ fees	4b	73,074,089	67,110,291
School fund income- Other receipts(farm)	5	387,200	-
Infrastructure			3,059,000
Total receipts		88,604,259	78,387,923
Payments			
Payments for Tuition	6	2,075,240	2,127,677
Payments for operations	7b	10,348,295	6,158,647
Boarding and school fund payments	9b	75,189,028	68,008,679
Infrastructure	8	122,475	2,813,067
Total Payments		87,735,038	79,108,070
Net cash flow from operating activities		869,221	(720,147)
CASHFLOW FROM INVESTING ACTIVITIES			
Purchase of Investments			
Net cash flows from Investing Activities			
NET CASHFLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings/ loans			
NET INCREASE IN CASH AND CASH EQUIVALENT		869,221	(720,146.85)
Cash and cash equivalent at BEGINNING of the year		2,456,740	3,176,886.40
Cash and cash equivalent at END of the year		3,325,960	2,456,740

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB.

.....
Name: FR PETER MBAARO

.....
WAINAINA P.G

.....
GLADYS WANJIRU

Chair BOM

Principal/Sec BOM

Bursar/Finance

Date: 11/3/2026

Date: 11/03/2026

Date: 11/03/2026

NJABINI BOYS HIGH SCHOOL
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**9. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE
YEAR ENDED 30TH JUNE 2024**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	f=d/c %
	Kshs	Kshs			Kshs
RECEIPTS					
(1) CAPITATION GRANT ON TUITION					
Teaching / learning materials	2,652,230		2,652,230	2,308,926	87%
TOTAL				2,308,926	
(2) CAPITATION GRANT ON OPERATIONS					
Infrastracure(Repairs and maintenance)	6,100,000		6,100,000	5,227,740	85%
Other – LT&T,EWC.PE,AdminC	5,862,154		6,105,000	6,085,088	99%
Activity	695,520		795,520	742,189	93%
Medical	726,452		826,452	779,025	94%
TOTAL	12,384,126		13,826,972	12,834,043.45	93%
(3) FEES CHARGED ON PARENTS					
Repairs and maintenance	1800000		2100000	1,993,073	95%
Other – LT&T,EWC.PE,AdminC	11500000		11500000	10,898,497	95%
Activity	195000		195000	184,364.00	95%
Fee on Boarding Equipment and Stores	72150200		72150200	59,998,155	83%
TOTAL	85645200		85,645,200	73,074,089	86%
OTHER INCOME					
Income from farming activities	387,200		387,200	387,200	100%
Total	387,200		387,200	387,200	
(1) EXPENDITURE FOR TUITION					
Teaching / learning materials	19520400		19520400	2,075,240	106%
TOTAL	19520400		19520400	2,075,240	106%
(2) EXPENDITURE FOR OPERATIONS					
Infrastracure(Repairs and maintenance)	5100000		5100000	122,475	78%
Other – LT&T,EWC.PE,AdminC	5862154		5862154	9,147,195	103%
Activity Expenses	695520		1025600	1,201,100	117%
TOTAL	11657674		11,657,674	10,470,770	96%
(3) EXPENDITURE FOR SCHOOL FUND					
Repairs, maintenance and improvements	1800000		3,600,000	3,711,108	103%
Other – LT&T,EWC.PE,AdminC	11500000		19,500,000	21,782,127	111%
Activity	195000		900,000	955,230	106%
Boarding Equipment and Stores	72,150,200		72,150,200	48,740,563	67%
TOTAL	85645200		85,645,200	75,189,028	90%

-The government did not disburse all the monies expected in the year 2023/2024, this resulted to under receipts in tuition and operations account.

-Cost of fuel was very high in the period leading to over expenditures in LTT and ACTICITY vote heads.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which

Are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

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11. NOTES TO THE FINANCIAL STATEMENTS

1	GOVERNMENT GRANTS FOR TUITION		2023-2024 Kshs.	2022-2023 Kshs.
	Teaching / learning materials		2,308,926	2,115,006
	Total		2,308,926	2,115,006
2	GOVERNMENT GRANTS FOR OPERATIONS			
	Repairs Maintenance and Improvements		5,227,740	3,059,000
	Others(LT&T,EWC,Admin C,PE)		6,085,089	5,517,976
	Medical		779,025	158,600
	Activity		742,190	427,050
	Total		12,834,043	9,162,626
3	GOVERNMENT GRANTS FOR INFRASTRUCTURE			
	Repairs and maintenance			1,740,303
	Total			1,740,303
4	SCHOOL FUND INCOME-PARENTS CONTRIBUTIONS			
	Personnel emoluments		3,561,200	
	Repairs and maintenance		1,993,073	
	Local transport / travelling		653,136	
	Electricity and water		4,800,476	
	Others		-	19,140,000
	Administration costs		1,883,685	-
	Activity		184,364	377,779
	Fee on Boarding Equipment and stores		64,269,716	45,189,048
	Total		77,345,650	64,706,827
4b	Less fees arrears		7,441,898	
	Add prepaid fees		1,643,737	
	Add fees recoveries		1,526,600	
	TOTAL		73,074,089	
5	MISCELLANEOUS INCOME			
	Farm		304,600	
	Damages		82,600	
	total		387,200	

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6	PAYMENTS FOR TUITION		2023-2024Kshs.	2022-2023 Kshs.
	Teaching / learning materials		2,074,775	2,123,750
	Bank charges		465	3,927
	Total		2,075,240	2,127,677
7	PAYMENTS FOR OPERATIONS			
	Others(LT&T,EWC,Admin C,PE)		6,044,643	4,379,994
	Repairs Maintenance and Improvements		4,001,585	3,468,616
	Activity		1,201,100	1,080,200
	Bank charges		810	7,626
	Medical		153,772	35,278
	TOTAL		11,401,910	8,971,714
7b	Less creditors		1,053,615	
	TOTAL		10,348,295	
8	INFRASTRUCTURE		122,475	
	Total		122,475	
9	BOARDING AND SCHOOL FUND PAYMENTS		2023-2024 Kshs.	2022-2023 Kshs.
	Fee on Boarding Equipment and Stores		50,600,887	42,393,376
	Others(LT&T,EWC,Admin C,PE)		21,388,123	20,048,640
	Repairs and maintenance		3,711,108	2,114,800
	Activity		955,230	1,247,220
	Bank charges		20,818	25,025
	Payment to creditors			
	Expenses on income generating activities-Farm		400,431	407,272
	Prepaid fee			1,772,346
	Medical fee		12,883	
	TOTAL		77,089,480	68,008,679
9b	Less creditors		1900452	
			75,189,028	
10	BANK ACCOUNTS	Bank Account Number	2023-2024Kshs.	2022-2023 Kshs.
	Name of Bank, Account No. & currency			
	Tuition Account	1104334631-KCB	235,198	1,512
	Operations Account	1104334569-KCB	1,109,376	1,227
	School Fund Account/Boarding-KCB	1104327333-KCB	394,003	2,121,741
	Infrastracture Account	1270348191-KCB	1,587,383	332,258
	Total		3,325,960	2,456,740

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11	CASH IN HAND		2023-2024	2022-2023
	Description		KSHS	Kshs
	Tuition Account			-
	Operation Account			-
	Infrastructure Account			
	School Fund account			
	Total			

12	SHORT TERM INVESTMENTS		2023-2024	
	Description		Kshs.	
			-	
			-	

13	ACCOUNTS RECEIVABLE			
	Description		2023-2024	2022-2023
			Kshs	Kshs
	Fees arrears		26,071,785	20,156,487
	Other non-fees receivables		937,826	937,826
	Total		27,009,611	21,094,313
13b	[Include an ageing of the fees arrears below]			2022-2023
	Description			Kshs
	Fees arrears for current year		7,441,898	3,000,000
	Fees arrears for the previous year		3,000,000	4,246,724
	Fees arrears for prior periods (over two years)		17,156,487	16,572,924
	Less fees recoveries 2023/2024		(1,526,600)	(3,663,161)
	Total		26,071,785	20,156,487
14	ACCOUNTS PAYABLE		2023-2024	2022-2023
	Description		Kshs	Kshs.
	Trade creditors (See ageing below and appendix 1)		2,954,067	-
	Prepaid fees		1,643,737	-
	Caution Money		256,043	256,043
	Total		4,853,847	256,043

14b	[Include an ageing of the creditor's arrears below]			
	Description		2023-2024	2022-2023
			Kshs	Kshs.
	Trade creditors for current year		2,954,067	

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	Trade creditors for the previous year			-
	Trade creditors for prior periods (over two years)			-
	Total		2,954,067	-

15	FUND BALANCE BROUGHT FORWARD			
	Description		2023-2024 Kshs.	2022-2023 Kshs.
	Bank balances		2,456,740	3,176,886
	Cash balances		-	-
	Short Term Investments		-	-
	Receivables		21,094,313	21,757,474
	Payables		(256,043)	(256,043)
	Total		23,295,009	24,678,317

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities,

16	Non-current Liabilities Summary			
	Description		2023-2024 Kshs.	2022-2023 Kshs.
	Bank loan(s)		-	-
	Total		-	-
17	Biological assets	Numbers	2023-2024 Kshs.	2022-2023 Kshs.
	Description			
	Cattle	8	240,000	160,000
	SHEEP	16	160,000	120,000
	Trees	6050	2,650,000	2,310,000
	Total		3,050,000	2,590,000

NJABINI BOYS HIGH SCHOOL
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18	Borrowings			
	Description			
	a) Borrowings			
	Borrowing at beginning of the year			
	Borrowings during the year			
	Repayments of during the year			
	Balance at end of the year			

Other important disclosure notes

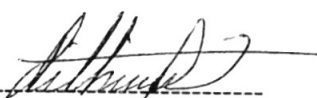
19	Stock/ Inventory		2023-2024 Kshs.	2022-2023 Kshs.
	Description			
	Food Stuffs		628,500	713,481
	Lab Consumables		508,650	-
	Farm Produce			-
	Medication		4560	-
	Construction Materials		-	-
	Others (specify)		-	-
			1,141,710	713,481

NJABINI BOYS HIGH SCHOOL
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20. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Serial No.	Issue / Observation	Management Response / Action Plan	Progress / Status	Remarks



 Sign and Date
 Principal

NJABINI BOYS HIGH SCHOOL
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12. Annexes

Annex I - Analysis of Pending Accounts Payable

Construction Of Buildings						
1)						
Sub-Total						
Supply Of Goods						
2) Fairprice supermarket				15,180		
3) Njabini Catholic dispensary				122,272		
4) Crosser Link Enterprises				125,000		
5) Jerex Sports				158,900		
6) Satima Prote Investment				266,315		
7) ZSema Millers				1,500,000		
8) Pauline W. Ngaruiya				198,000		
9) DPL festive LTD				45,000		
Sub-Total				2,430,667		
Supply Of Services						
10) Kinangop District Activity Fund				23,400		
11) Kamusie Exhauster				20,000		
12) KPLC				120,000		
13) Salaries				360,000		
Sub-Total				523,400		
Grand Total				2,954,067		

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Annex 2 – Summary of Fixed Assets Register

Assets Class	Cost or Fair Value	Accumulated Depreciation	Net Book Value	Revaluation
Land	40,000,000			40,000,000
Buildings And Structures	170,950,800			170,950,800
Motor Vehicle	900,000			900,000
Office Equipment, Furniture and Fittings	30,676,500			30,676,500
Textbooks	5,250,300			5,250,300
ICT Equipment	500,000			500,000
Tools And Apparatus	2,180,000			2,180,000
Other Machinery and Equipment	650,000			650,000
Heritage And Cultural Assets	-			-
Intangible Assets- Soft Ware	280,000			280,000
Total	251,387,600			251,387,600