REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

REPORT OF THE AUDITOR-GENERAL

ON

NZEVENI SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2023

MAKUENI COUNTY

NZEVENI SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	free Day Secondary Education
KNEC	Kenya National Examination Council

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Makueni County, Mbooni West Sub-County.

The school was registered in 10TH February 2017 under registration number 1750000032 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 312 students as at 30th June 2023. It has 2 streams and 18(eighteen) teachers of which 4(four) teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Charles Kiinga	Chairman/ sponsor	16.07.2022
2	Nebert Kasha	Secretary - Principal	16.07.2022
3	Duncan wambua	Member	16.07.2022
4	Onesmus kavithi	Member	16.07.2022
5	Rose Nzioka	Member	16.07.2022
6	Janet Muema	Member	16.07.2022
7	Nicholus Muting'a	Member	16.07.2022
8	Teresia Muli	Member	16.07.2022
9	Stephen mwangangi	Member	16.07.2022
10	Charles Kikuvi	Member	16.07.2022
11	Abel Kiswii	Member – Rep CEB	16.07.2022
12	Faith Masai	Member Rep Teachers	16.07.2022
13	Josephine mutwii	- Sponsor	16.07.2022
14	Benjamin Kithumbi	-Sponsor	16.07.2022
15	Onesmus matata	Member – PTA Chairman	16.07.2022
16	James Mutungi	Member Special Needs	16.07.2022
17	Onesmus Mutua	Member- Community	16.07.2022
18	Samuel mwendwa	Rep Students	

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Charles kiinga	**Chairman**	
		Nebert kasha	Secretary	3/3
		Onesmus matata	PTA chairperson	3/3
		Rose Nzioka	Member	3/3
		Josephine mutwii	Member	3/3
2	Audit Committee	Onesmus mutua	Member	0
		Rose nzioka	Member	0
		Benjamin kithumbi	Vice chairperson	0
3	Finance,procurement and general purposes Committee	Onesmus kavithi	Memebr	0
		Jane muema	Member	0
		Stephen mwangangi	Member	0
4	Academic Committee	Nicholus mutinga	Member	0
		Faith masai	Teacher rep.	0

		Paul kitivo	Dean of students.	0
5	Development Committee	Abel kiswii	Chairman	0
		Charles kiinga	BOM chairman	0
		Nebert kasha	BOM secretary	0
		Johnstone kwinga	Deputy principal	0
		Onesmus matata	PTA chairman	0
		Janet muema	Member	0
		Benjamin mauko	SCDE	0
6	Discipline and welfare Committee	Abel kiswii	Chairman	0
		Josephine mutwii	Member	0
		Charles kikuvi	Member	0
		Johnstone kwinga	Member	0
		Martin nzioki	Deputy principal	0
		Doris mutisya	Boarding master	0
		Duncan kyanda	Boarding mistress	0
		James mutungi	Member	0
		Teresia muli	Member	0
7	Adhoc Committee (if any during the year)			

(d) School operation Management

For the financial year ended 30th June2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Nebert kasha	TSC No.336733
2	Deputy Principal	Johnstone kwinga	TSC No. 419891
3	School Bursar	N/A	ICPAK No. N/A
4	Accounts clerk	Diana michael	I.D No. 27343295.

(e) Schools contacts

Post Office Box: 95-90125
Telephone: 0721696136
E-mail: nzevenisecondary@gmail.com
Website: N/A
Facebook: Nzeveni secondary school.
Twitter: N/A

(a) School Bankers

The school operated 10 bank accounts in the following banks:

1. **Account Name**: Boarding Account.
   Name of bank: KCB Bank
   Branch: Kikima
   Account Number: 1205571817

2. **Account Name**: Operations Account.
   Name of Bank: Standard Chartered
   Branch: Machakos.
   Account Number: 0102065760500

3. **Account Name**: Tuition Account
   Name of Bank: Standard Chartered
   Branch: Machakos.
   Account Number: 0102065760501

4. **Account Name**: Infrastructure Account
   Name of Bank: Co-Operative Bank
   Branch: Machakos.
   Account Number: 01129277035000

5. **Account Name**: CDF Account
   Name of Bank: KCB Bank
   Branch: Kikima.
   Account Number: 1167646746

6. **Account Name**:	Tuition Account
Name of Bank:	KCB Bank
Branch:	Kikima.
Account Number:	1167995635
7. **Account Name**:	Operations Account
Name of Bank:	KCB Bank
Branch:	Kikima.
Account Number:	1167995740
8. **Account Name**:	School Bus Account
Name of Bank:	KCB Bank
Branch:	Kikima.
Account Number:	1236717279

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

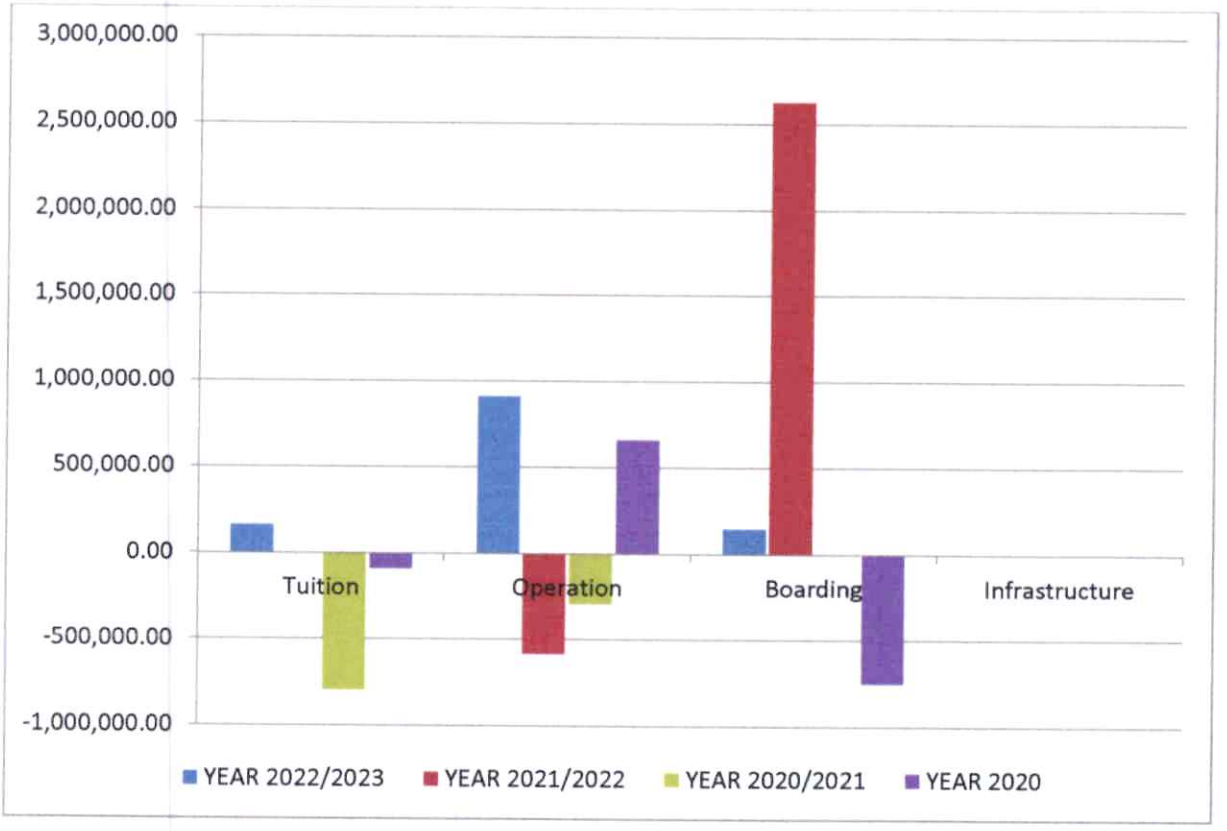
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- **Surplus/ deficit for the year and a comparison of the same for the last three years.**

S/N	ACCOUNT	YEAR 2022/2023	YEAR 2021/2022	YEAR 2020/2021	YEAR 2020
01	Tuition	4,231.50	(34,498.40)	42,556.75	(327,882.00)
02	Operation	949,146.55	(45,644.50)	(544,849.40)	1,569,075.00
03	Boarding	(813,012.00)	(246,545.00)	295,517.00	(557,032.00)
04	Infrastructure	0.00	0.00	0.00	0.00
	TOTAL	**140,366.00**	**(326,687.90)**	**(206,775.65)**	**684,161.00**

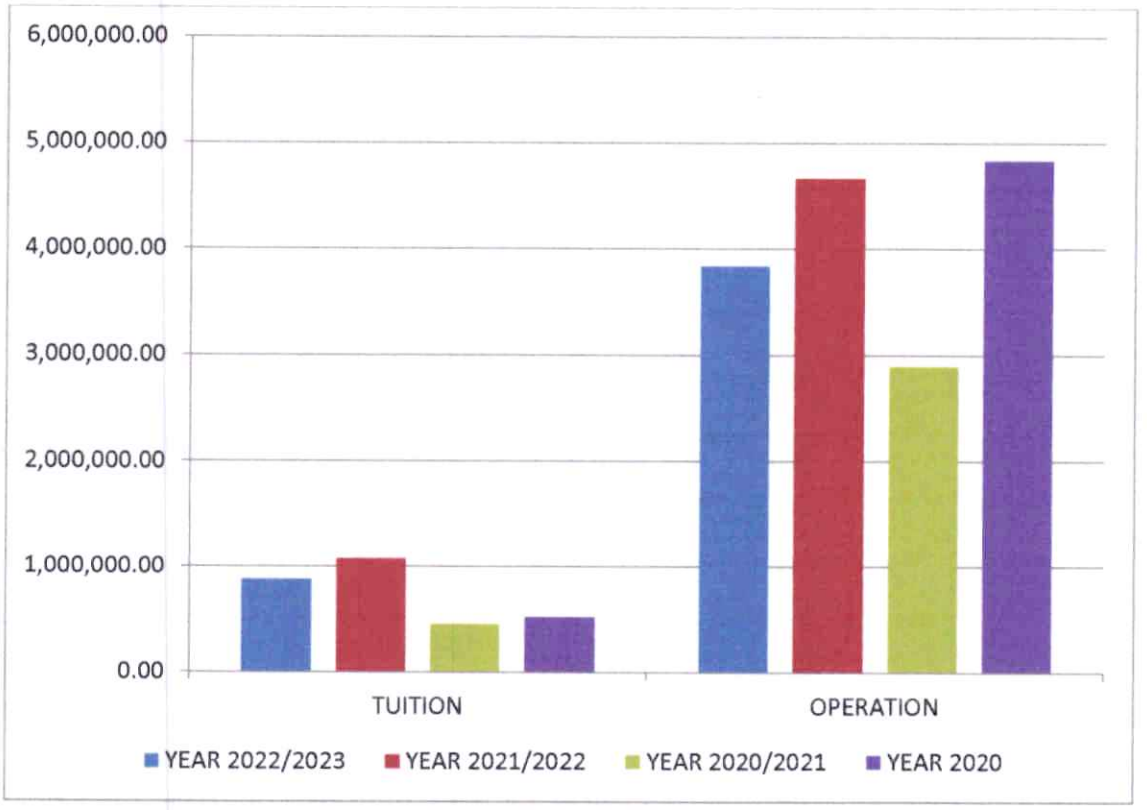
GRAPHICAL REPRESETATION



- **Capitation grants from the ministry for the last three years**:

S/N	ACCOUNT	YEAR 2022/2023	YEAR 2021/2022	YEAR 2020/2021	YEAR 2020
1.	TUITION	876,273.50	1,079,130.40	455,705.75	522,042.00
2.	OPERATION	3,841,225.15	4,668,636.50	2,900,944.60	4,840,367.70
	TOTAL	**4,717,498.65**	**5,747,766.90**	**3,356,650.35**	**5,362,409.70**

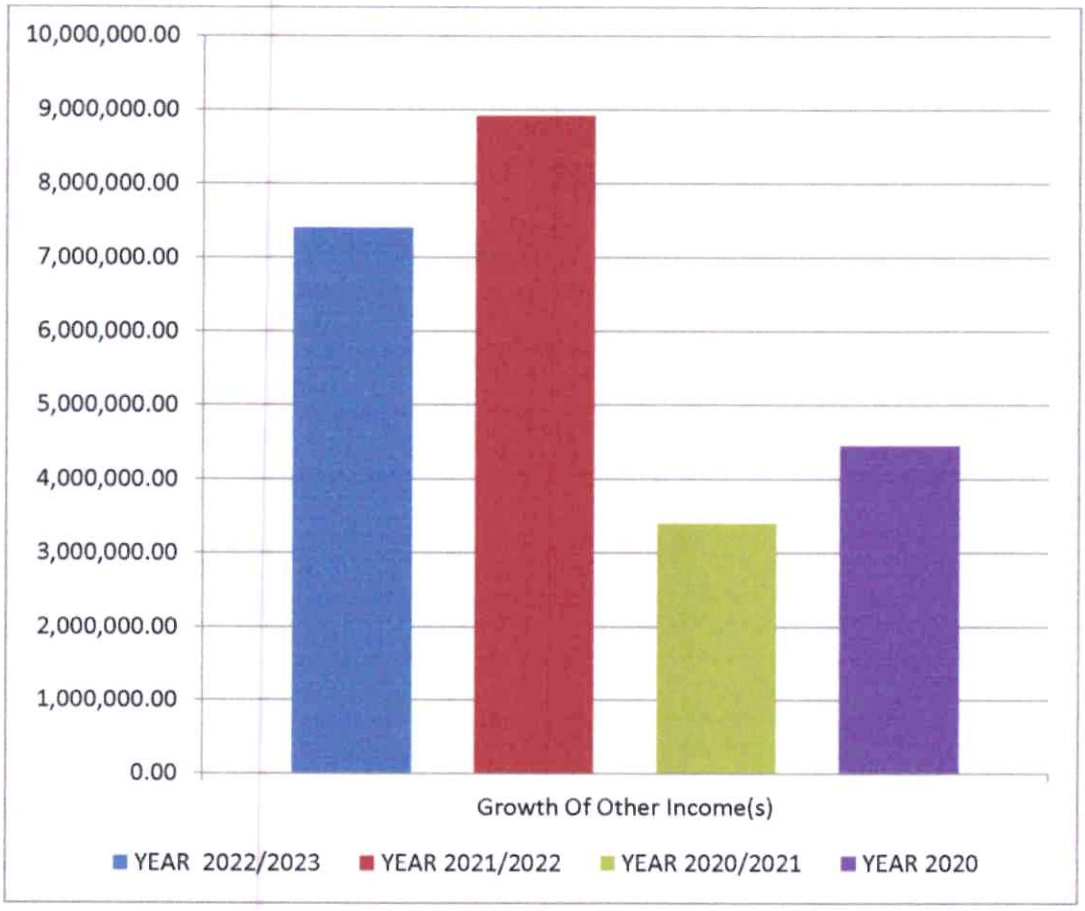
GRAPHICAL REPRESATATION.



- **A three year overview of growth of other income(s) earned by the school.**

S/N	PARTICULARS	YEAR 2022/2023	YEAR 2021/2022	YEAR 2020/2021	YEAR 2020
01	Growth Of Other Income(s)	7,404,145.00	8,921,125.00	3,404,255.00	4,459,877.00
	TOTAL	**7,404,145.00**	**8,921,125.00**	**3,404,255.00**	**4,459,877.00**

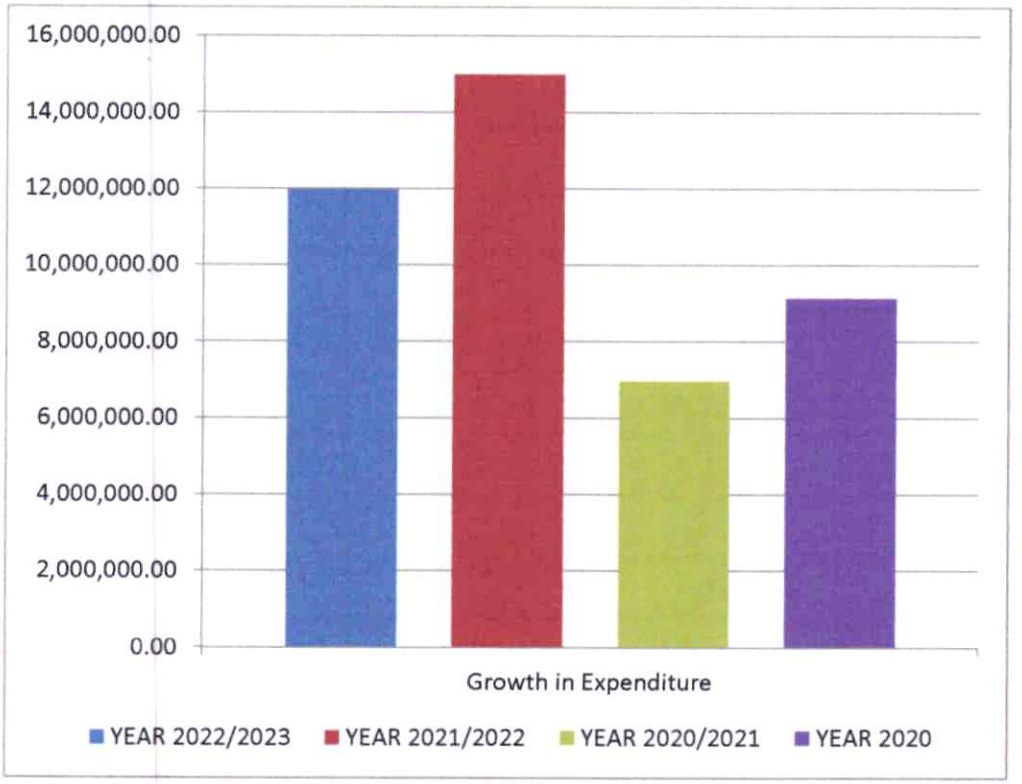
GRAPHICAL REPRESATATION



- **Overview of growth of expenditure of the school.**

Year	YEAR 2022/2023	YEAR 2021/2022	YEAR 2020/2021	YEAR 2020
Growth in Expenditure	11,981,278.60	14,995,579.00	6,967,681.00	9,138,125.00

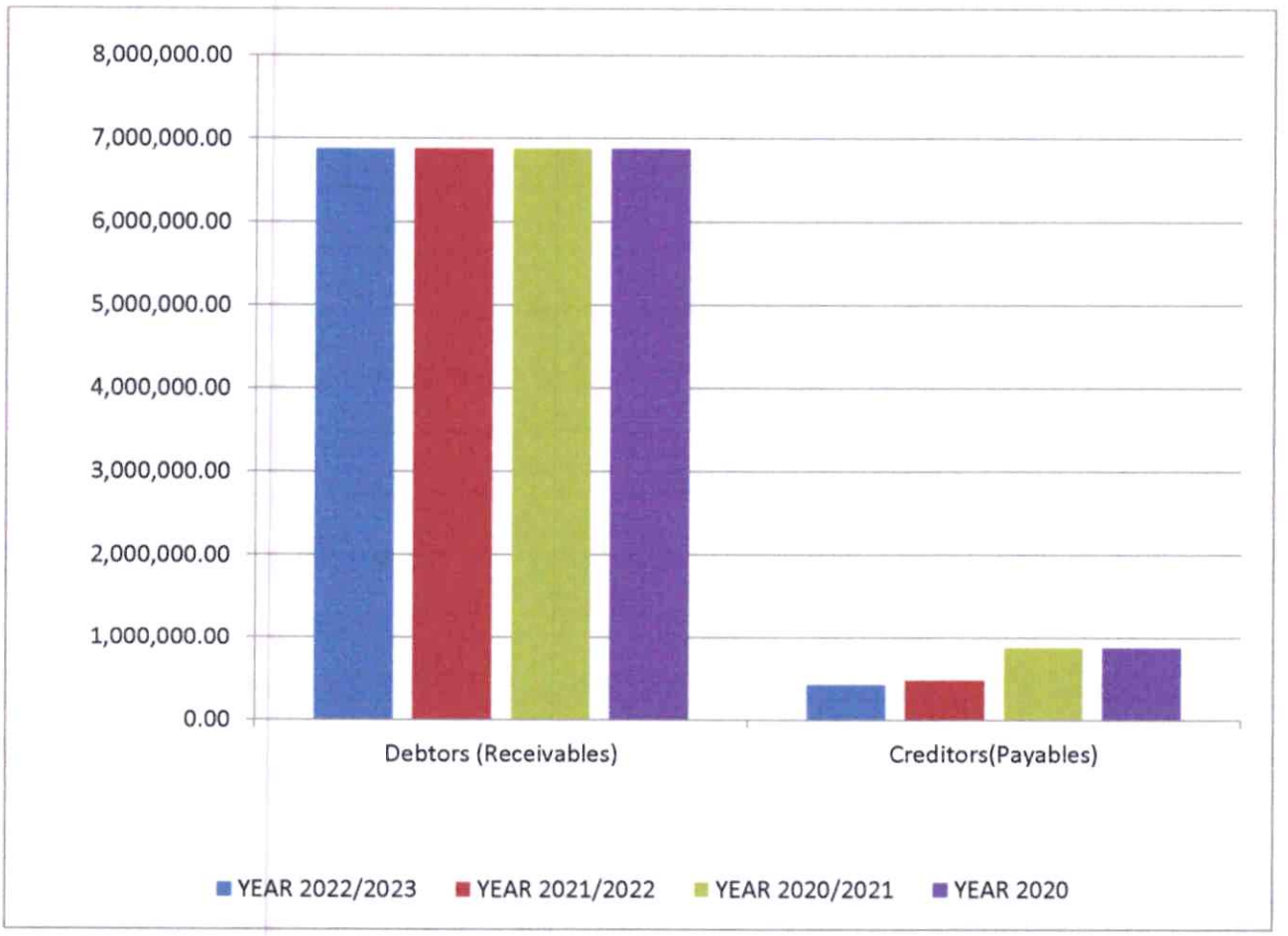
GRAPHICAL REPRESATATION



Movement of debtors and creditors of the school for the last three years.

S/NO	PARTICULARS	YEAR 2022/2023	YEAR 2021/2022	YEAR 2020/2021	YEAR 2020
1.	Debtors (Receivables)	6,881,465.00	6,881,465.00	6,881,465.00	6,881,465.00
2.	Creditors(Payables)	430,980.00	480,980.00	878,920.00	878,920.00

GRAPHICAL REPRESATATION



b) Teacher student ratio

Description	YEAR 2022/2023	YEAR 2022/2023	YEAR 2020/2021	YEAR 2020
Enrolment	312	323	310	352
Number of teachers	17	17	17	17
Teachers under TSC	13	13	13	13
Teachers under BOM	4	4	4	4
Teachers recruited by TSC during the year	0	0	1	0
Retired/Demise / Transferred	0	1	1	0
Teacher student ratio	1:18	1:19	1:17	1:20

- **Number of Teachers per Subject**:

TEACHER PER SUBJECT	SUBJECT COMBINATION	TSC EMPLOYED	BOM EMPLOYED
2	English/Lit	0	2
1	Math's/ kiswahili	1	0
2	Biology/Agriculture	2	0
3	Physics/Maths	3	0
1	Chemistry/Maths	1	0
2	History/C.R.E	1	1
1	Chemistry/Biology	1	0
1	Geography/Biology	1	0
1	C.R.E/ Kiswahili	0	1
1	B/Studies	1	0
1	Computer/Maths	1	0
1	Kiwahili/Fasihi	1	0
17		**13**	**4**

c) **Mean score in the 2022 KCSE in comparison with the last three years**:

Year	Enrolment	No.of teachers	Teacher student ratio	Mean score	Transition to university	Transition to other colleges	KCSE candidates
2020	352	17	1:20	3.94	4	59	63
2020/2021	310	17	1:17	3.69	3	67	70
2021/2022	323	17	1:19	3.02	0	57	57
2022/2023	312	17	1:18	3.78	3	36	39

d) **Number of candidates in 2022 KCSE**

Year	Enrolment	No.of teachers	Teacher student ratio	Mean score	Transition to university	Transition to other colleges	KCSE candidates
2020	352	17	1:20	3.94	4	59	63
2020/2021	310	17	1:17	3.69	3	67	70
2021/2022	323	17	1:19	3.02	0	57	57
2022/2023	312	17	1:18	3.78	3	36	39

e) CAPACITY OF THE SCHOOL

S/NO	PARTICULARS	YEAR 2022/2023	YEAR 2021/2022	YEAR 2020/2021	YEAR 2020
1.	School enrolment	312	323	310	352
2.	Laboratory(science & computer)	2	2	2	2
3.	Dormitories	2	2	2	2
4.	Abulation blocks	8	8	7	7
5.	Land with legal ownership	4 acres	4 acres	4 acres	4 acres
6.	Food store	1	1	1	1
7.	Morden kitchen	1	1	1	1
8.	Administration block	1	1	1	1
9.	Water tanks - plastic - Permanent	3 2	3 2	3 2	3 2
10.	Departmental offices	4	4	4	4
11.	Classrooms	11	11	11	11
12.	Book store	1	1	1	1

f) Development projects carried out by the school:

(Development projects carried out in the year and on-going projects including a disclosure of project fund sources in a tabular format).

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time

.....

School Principal

NZEVENI SECONDARY SCHOOL
10 JUL 2024
P.O. Box 95-90125
KIKIMA

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Nzeveni secondary school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.

.....

Name: **Charles Kiinga.**

Designation: Chairman, School Board of Management.

Date: 10/7/24

.....

Name: **Nebert Kasha.**

Designation: School Principal & Secretary to Board of Management.

Date: 10/7/24

.....

Name: **Diana Michael.**

Designation: Bursar/ Finance Officer

Date: 10/7/24

REPUBLIC OF KENYA

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OFFICE OF THE AUDITOR-GENERAL

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NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NZEVENI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.

B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.

C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Nzeveni Secondary School-Makueni County set out on pages 1 to 21, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023 and the statement of receipts and payments , statement of cash flows, and statement of budgeted versus actual amounts for the year ended and a summary of significant accounting policies and other explanatory

information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Nzeveni Secondary School-Makueni County as at 30 June, 2023, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Unsupported Cash and Bank Balances

The statement of financial assets and financial liabilities reflects cash and cash equivalents balances amount of Kshs.298,441as disclosed in Notes 10 and 11 to the financial statements. The balance includes cash in hand balance of Kshs.25,447. However, board of survey report as at 30 June, 2023 confirming the cash book balances for all the bank accounts was not provided for audit. Further, Management did not submit monthly bank reconciliation statements for audit.

Further, included in the bank balances is an account with an overdraft of Kshs.(93,439) which has been netted off against the cash and cash equivalents balance of Kshs.298,441 contrary to IPSAS 1 which prohibits netting off of credits and debits and Section 28(4)(5) of the Public Finance Management Act, 2012.

In the circumstances, the accuracy, completeness and existence of the cash and cash equivalents balance of Kshs.298,441 could not be confirmed.

2. Unsupported Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities and as disclosed in Note 13(a) to the financial statements reflects accounts receivables balance of Kshs.6,881,465 which represents fees arrears outstanding for more than three (3) years. However,the accounts receivables were not supported with the ledger or schedules. Further, significant accounting policies on accounts receivables as disclosed in Note 13 is silent on the treatment of student's fee balances which is a major source of income for the school.

In the circumstances, the accuracy, completeness and recoverability of the receivables balance of Kshs.6,881,465 could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Nzeveni Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe

that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budget and actual amounts reflects final revenue budget and actual on comparable basis of Kshs.12,354,988 and Kshs.11,957,743 respectively, resulting to an under-collection of Kshs.396,445 or 3% of the budget. However, the School spent a balance of Kshs.11,981,278 against actual receipts of Kshs.11,957,743 resulting to over-utilization of Kshs.23,535.

The under-collection affected the planned activities and may have impacted negatively on the School's activities.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under Report on Financial Statements, Report on Lawfulness and Effectiveness in use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution and based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Failure to Transfer Infrastructure Funds from the Operations Bank Account

The statement of receipts and payments reflects operations grant amount of Kshs.3,841,225, as disclosed in Note 2 to the financial statements. Included in the amount is Kshs.1,283,000 in respect of infrastructure grants which were to be transferred to infrastructure bank accounts for maintenance of school facilities. However, an amount of

Kshs.896,000 was transferred to the infrastructure account leaving a balance of Kshs.387,000. This was contrary to the Ministry of Education Circular Ref.No:MOE.HQS/3/13/3 dated 16 June, 2021 which directed infrastructure funds as well as maintenance funds to be transferred to the school infrastructure account within fifteen (15) days upon receipt of funds in the operations account.

In the circumstances, Management was in breach of the law.

2. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.12,121,643 and Kshs.11,981,278 in respect of receipts and payments respectively. However, during the year under review, Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity prepare a procurement plan for each year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statements of receipts and payments reflects payments for boarding and school fund amount of Kshs.8,217,157 as disclosed in Note 9 to the financial statements which includes transfers of Kshs.100,000 to Kenya Secondary Schools Heads Association (KESSHA). However, KESSHA is a welfare organization that is not recognized by the Public Finance Management Act, 2012 and draws its membership from School principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money of funds transferred to KESSHA amounting to Kshs.100,000 could not be confirmed.

4. Long Outstanding Payables

The statement of financial assets and financial liabilities and Note 14 to the financial statements reflects accounts payables balance of Kshs.430,980. However, included in the balance is Kshs.263,410 was outstanding for more than two (2) years as at 30 June 2023. This was contrary to Section 53(8) of the Public Procurement and Asset Disposal Act, 2015 which states that an accounting officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contracts are reflected in the approved budget estimates.

In the circumstances, Management was in breach of the law.

5. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 22 May, 2024 instead of the statutory deadline of 30 September, 2023. This was contrary to the Ministry of Education circular

Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which stated that the school's financial statements should be ready by 30 September, 2023 in compliance with Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015 and based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Report on the Effectiveness of Internal Controls, Risk Management and Governance section of my report I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Lack of Ownership Documents

Annex 2 to the financial statements is summary of fixed assets register which reflects Nil balance on the schools' assets. The assets include a parcel of land measuring four (4) acres with buildings and structures. However, the School failed to provide supporting documentation to confirm its ownership of the land. Further, the land was not valued to reflect its current market value.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs) 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Fund's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to terminate the School or to cease its operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the Schools financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit

the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

24 December, 2024

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023.

Description Of Vote Head	Note	2022/2023.	2021/2022.
		Kshs	Kshs
Receipts			
Government grants for tuition	1	876,273.50	1,079,130.40
Government grants for operations	2	3,841,225.15	4,668,636.50
Government Grants for infrastructure		0.00	0.00
School fund income- parents' contributions	4	6,923,075.00	8,650,125.00
Miscellaneous incomes	5	481,070.00	271,000.00
Total Receipts		**12,121,643.65**	**14,668,891.90**
Payments			
Tuition	6	872,042.00	1,113,628.80
Operations	7	2,892,079.00	4,714,281.00
Infrastructure		0.00	0.00
Boarding and school fund	9	8,217,157.00	9,167,670.00
Total Payments		**11,981,278.00**	**14,995,579.80**
Surplus/Deficit		**140,365.65**	**(326,687.90)**

The school financial statements were approved on _____ and signed by:

.....	.....	.....
Name: Charles Kiinga	**Name: Nebert Kasha**	**Name: Diana Michael**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 10/07/2024	**Date:** 10/07/2024	**Date:** 10/07/2024

7. Statement of Assets and Liabilities As At 30th June 2023.

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	272,994.00	12,858.21
Cash balances	11	25,447.00	145,217.00
Short term investments		0.00	0.00
Total cash and cash equivalent		**298,441.00**	**158,075.21**
Account's receivables	13	6,881,465.00	6,881,465.00
Total financial assets		**7,179,906.00**	**7,039,540.00**
Financial liabilities			
Accounts payables	14	(430,980.00)	(480,980.00)
Net financial assets		**6,748,826.00**	**6,558,560.00**
Represented by:			
Accumulated fund b/fwd	15	6,558,560.00	6,487,308.00
Surplus/deficit for the year		**190,366.00**	71,252.00
Net financial position		**6,748,926.05**	**6,558,560.00**
			-

The school's financial statements were approved on _____ and signed by:

.....	.....	.....
Name: Charles kiinga	**Name: Nebert Kasha**	**Name: Diana Michael**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 10/7/24	**Date:** 10/7/24	**Date:** 10/7/24

8. Statement of Cash Flows for the Year Ended 30th June 2023.

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	876,273.50	1,079,130.40
Government grants for operations	2	3,841,226.15	4,668,636.50
Government grants for infrastructure		0.00	0.00
School fund income- parents contributions/ fees	4	6,923,075.00	8,650,125.00
Other income	5	481,070.00	271,000.00
Total receipts		**12,121,644.65**	**14,668,891.90**
Payments			
Cash outflows for tuition	6	872,042.00	1,113,628.80
Cash outflows for operations	7	2,892,079.00	4,714,281.00
Cash outflows Boarding/lunch and school fund payments	8	8,217,157.00	9,167,670,00
Total payments		**11,981,278.60**	**14,995,579.80**
Net cash inflow/outflow from operating activities		**140,365.65**	**(326,687.90)**
Cash flow from investing activities			
Acquisition of assets		0.00	0.00
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Purchase of investments		**0.00**	0.00
Net cash inflow/outflows from investing activities		**0.00**	**0.00**
Cash flow from Financing activities			
Proceeds from borrowings/ loans		0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash inflow/outflow from financing activities		**0.00**	**0.00**
Net increase/decrease in cash and cash equivalents		**140,366.00**	**(326,688.00)**
Cash and cash equivalent at beginning of the FY		158,075.00	**484,763.00**
Cash and cash equivalent at end of the FY		**298,441.00**	**158,075.00**

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cash flow as recommended by PSASB).

The school's financial statements were approved on _____ and signed by:

Sign	**Sign**	**Sign** .....
Name: Charles kiinga.	**Name: Nebert kasha.**	**Name: Diana Michael.**
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 10/7/24	**Date:** 10/7/24	**Date:** 10/7/24

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching / Learning Materials	940,688.00	-	940,688.00	876,273.50	**93%**
(2) Capitation Grant on Operations					
Other voteheads	2,133,800.00	-	2,133,800.00	2,313,675.15	**108%**
Activity	340,500.00	-	340,500.00	180,150.00	**52%**
Repairs and maintenance	1,135,000.00	-	1,135,000.00	1,283,000.00	**113%**
Medical	79,450.00	-	79,450.00	64,400.00	**81%**
3) FDSE for infrastructure					
Maintenance &Improvement MOE	0.00	-	0.00	0.00	**0.00%**
M&I parents' contribution	0.00	-	0.00	0.00	**0.00%**
Economic Stimulus Programs	0.00	-	0.00	0.00	**0.00%**
Transition Infrastructure Grants	0.00	-	0.00	0.00	**0.00%**
Administration Block	0.00	-	0.00	0.00	**0.00%**
(4) Fees Charged on Parents					
Personnel Emoluments	358,000.00	-	358,000.00	239,500.00	**66.8%**
Repairs And Maintenance	293,200.00	-	293,200.00	145,100.00	**49.5%**
Local Transport / Travelling	358,000.00	-	358,000.00	192,100.00	**53.6%**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity And Water	358,000.00	-	358,000.00	189,500.00	**52.9%**
Medical	0.00	0.00	0.00	0.00	**0.00%**
Administration Costs	319,240.00	-	319,240.00	174,820.00	**54.7%**
Activity	59,800.00	-	59,800.00	24,000.00	**40%**
SMASSE	0.00	-	0.00	0.00	**0.00%**
Fee On Boarding Equipment and Stores	5,512,240.00	-	5,512,240.00	5,808,155.00	**105%**
5) Miscellaneous Income					
Loans / Borrowing	0.00	-	0.00	0.00	**0.00%**
Rent income	0.00	-	0.00	0.00	**0.00%**
Income From Farming Activities	0.00	-	0.00	0.00	**0.00%**
Insurance Compensation	0.00	-	0.00	0.00	**0.00%**
Income From Posho Mill	0.00	-	0.00	0.00	**0.00%**
Income From Bus Hire	467,070.00	-	467,070.00	467,070.00	**100%**
Fee For Hire of Ground and Equipment	0.00	-	0.00	0.00	**0.00%**
Interest Income	0.00	-	0.00	0.00	**0.00%**
Income From Any Other Investment	0.00	-	0.00	0.00	**0.00%**
Total Income	**12,354,988.00**	**-**	**12,354,188.00**	**11,957,743.00**	**97%**
(6) Expenditure For Tuition					
Textbooks	0.00	-	0.00	0.00	**0.00%**
Reference Materials	0.00	-	0.00	0.00	**0.00%**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Exercise Books	0.00	-	0.00	0.00	**0.00%**
Laboratory Equipment	0.00	-	0.00	0.00	**0.00%**
Internal Exams	0.00	-	0.00	0.00	**0.00%**
Teaching / Learning Materials	940,688.00	-	940,688.00	872,042.00	**91.4%**
Chalks	0.00	-	0.00	0.00	**0.00%**
Exams And Assessment	0.00	-	0.00	0.00	**0.00%**
Teachers Guides	0.00	-	0.00	0.00	**0.00%**
Administration Costs	0.00	-	0.00	0.00	**0.00%**
Bank Charges	0.00	-	0.00	0.00	**0.00%**
	0.00	-	0.00	0.00	**0.00%**
(7) Expenditure For Operations					
Other voteheads	2,133,800.00	-	2,133,800.00	2,077,394.00	**97%**
Repairs, Maintenance & Improvements	1,135,000.00	-	1,135,000.00	584,830.00	**51.5%**
Local Transport / Travelling	0.00	-	0.00	0.00	**0.00%**
Electricity, Water and Conservancy	0.00	-	0.00	0.00	**0.00%**
Medical	79,450.00	-	79,450.00	1,600.00	**2%**
Administration Costs	0.00	-	0.00	0.00	**0.00%**
Activity Expenses	340,500.00	-	340,500.00	223,095.00	**65.5%**
Gratuity	0.00	-	0.00	0.00	**0.00%**
SMASSE	0.00	-	0.00	0.00	**0.00%**
Bank charges	5,160.00	-	5,160.00	5,160.00	100%
(8) Expenditure For infrastructure					

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Construction of classrooms	0.00	-	0.00	0.00	**0.00%**
Construction of LAB	0.00	-	0.00	0.00	**0.00%**
Construction of DORMS	0.00	-	0.00	0.00	**0.00%**
Purchase of furniture	0.00	-	0.00	0.00	**0.00%**
Purchase of equipment	0.00	-	0.00	0.00	**0.00%**
Purchase of machinery	0.00	-	0.00	0.00	**0.00%**
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments	358,000.00	-	358,000.00	244,250.00	**68%**
Repairs, Maintenance and Improvements	293,200.00	-	293,200.00	110,535.00	**37.7%**
Local Transport / Travelling	358,000.00	-	358,000.00	254,620.00	**71%**
Electricity, Water and Conservancy	358,000.00	-	358,000.00	106,991.00	**29.9%**
Medical Expenses	0.00	-	0.00	0.00	**0.00%**
Administration Costs	319,240.00	-	319,240.00	159,976.00	**50%**
Activity	59,800.00	-	59,800.00	42,000.00	**70%**
Gratuity	0.00	-	0.00	0.00	**0.00%**
Boarding Equipment and Stores/lunch	5,512,240.00	-	5,512,240.00	6,793,235.00	**123%**
Expenditure For Income Generating Activity	467,070.00	-	467,070.00	504,550.00	**108%**
Insurance Costs	0.00	-	0.00	0.00	**0.00%**
Other Expenses On Investments	0.00	-	0.00	0.00	**0.00%**
Rent Expenses	0.00	-	0.00	0.00	**0.00%**
Bank Charges	0.00	-	0.00	0.00	**0.00%**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
PE KITS	2,000.00	-	1,000	1,000.00	**50%**
Loan Interest Repayment	0.00	-	0.00	0.00	**0.00%**
Loan Principal Repayment	0.00	-	0.00	0.00	**0.00%**
Acquisition Of Assets	0.00	-	0.00	0.00	**0.00%**
Totals	**12,354,988.00**	**-**	**12,354,988.00**	**11,981,278.00**	**97%**

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

11. Notes To The Financial Statements

1 Government Grants for Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Teaching / Learning Materials	876,273.50	1,079,130.40
Total	**876,273.50**	**1,079,130.40**

2 Government Grants for Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Medical and insurance	64,400.00	67,800.00
Activity	180,150.00	0.00
Other Vote Heads	2,313,675.15	2,919,086.00
Maintenance and improvement	1,283,000.00	1,681,750.00
Total	**3,841,225.15**	**4,668,636.00**

3 Government Grants for infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Maintenance & Improvement	0.00	0.00
Transition infrastructure grants	0.00	0.00
Administration Block	0.00	0.00
Economic stimulus grants	0.00	0.00
Other *(specify)(NGCDF and County govt.*	0.00	0.00
Total	**0.00**	**0.00**

4 School Fund Income - Parents Contribution/Fees

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel emoluments	239,500.00	444,450.00
Repairs and maintenance	145,100.00	237,070.00
Local transport / travelling	192,100.00	366,210.00
Electricity and water	189,500.00	353,580.00
Medical	0.00	0.00
Administration costs	174,820.00	318,415.00
Activity	24,000.00	59,300.00

Description	2022/2023	2021/2022
	Kshs	Kshs
Fee on Boarding Equipment and stores	5,808,155.00	6,305,060.00
Prize giving	1,400.00	123,200.00
P.E kits	2,000.00	114,040.00
ID cards	9,000.00	22,000.00
School bus fund	114,500.00	245,280.00
Caution money	23,000.00	61,520.00
Total	**6,923,075.00**	**8,650,125.00**

5 Miscellaneous Incomes

Description	2022/2023	2021/2022
	Kshs	Kshs
Rent Income	0.00	0.00
Income From Farming Activities	0.00	0.00
Insurance Compensation	0.00	0.00
Income From Posho Mill	0.00	0.00
Income From Bus Hire	467,070.00	247,000.00
Fee For Hire of Ground and Equipment	0.00	0.00
Income From Grants and Donations*	0.00	0.00
Interest Income	0.00	0.00
Dividends Income	0.00	0.00
Loans/Borrowings*	0.00	0.00
Tenders	14,000.00	24,000.00
Total	**481,070.00**	**271,000.00**

Notes to the Financial Statements (continued)

6 Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Teaching / Learning Materials	859,568.00	1,100,550.00
Bank Charges	12,474.00	13,078.80
Total	**872,042.00**	**1,113,628.80**

7 Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Repairs And Maintenance & Improvements	584,830.00	1,004,805.00
Other vote heads	2,077,394.00	3,702,182.00
Medical and insurance	1,600.00	0.00
Activity Expenses	223,095.00	0.00
Bank charges	5,160.00	7,294.00
Total	**2,892,079.00**	**4,714,281.00**

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Construction of classrooms	0.00	0.00
Construction of laboratory	0.00	0.00
Construction of dormitory	0.00	0.00
Purchase of furniture	0.00	0.00
Purchase of equipment	0.00	0.00
Purchase of apparatus	0.00	0.00
Drilling of boreholes	0.00	0.00
Others (specify)	0.00	0.00
Total	**0.00**	**0.00**

9 Boarding and School Fund

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	244,250.00	806,835.00
Service Gratuity	0.00	0.00
Repairs And Maintenance & Improvements	110,535.00	315,320.00
Local Transport / Travelling	254,620.00	336,500.00
Electricity And Water	106,991.00	150,500.00
Medical Expenses	0.00	0.00
Administration Costs	159,976.00	203,069.00
Expenses On school bus hire and repairs	504,550.00	662,404.00
Fee On Boarding Equipment and Stores	6,793,235.00	6,537,142.00
Rent Expenses	0.00	0.00
Insurance Cost (*Life Property*)	0.00	0.00
Acquisition Of Assets	0.00	0.00
PA expenses	0.00	0.00
Activities	42,000.00	62,000.00
P.E kits	1,000.00	69,700.00
Tenders	0.00	4,000.00
ID cards	0.00	20,200.00
Total	**8,217,157.00**	**9,167,670.00**

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022/2023	2021/2022
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1167995635	12,364.25	0.00
Operations Account	Active	1167995740	343,848.60	14,087.00
School Fund Account/Boarding	Active	1205571817	(93,439.00)	(46,864.00)
Savings Account	N/A	N/A	N/A	N/A
Parent Association Development Account	N/A	N/A	N/A	N/A
Income Generating Activities Account(school bus)	Active	1236717279	1,778.00	1,878.00
Infrastructural Account	Active	01129277035000	8,441.91	5,576.91
Tuition account	Dormant	0102065760501	0.00	8,058.75
Operations account	Dormant	0102065760500	0.00	30,121.55
Total			**272,993.76**	**12,858.21**

11 Cash In Hand

Description	2022/2023	2021/2022
	Kshs	Kshs
Tuition account	0.00	0.00
Operations account	38.00	284.00
School fund account	25,284.00	144,808.00
Infrastructure account	125.00	125.00
Total	**25,447.00**	**145,217.00**

12 Short Term Investments

Description	2022/2023	2021/2022
	Kshs	Kshs
Cooperative Shares	0.00	0.00
Treasury Bills	0.00	0.00
Fixed Deposit accounts	0.00	0.00
Other Investments	0.00	0.00
Total	**0.00**	**0.00**

Notes to the Financial Statements (continued)

13 a) Accounts Receivable

Description	2022/2023	2021/2022
	Kshs	Kshs
Fees Arrears	6,881,465.00	6,881,465.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0.00	0.00
Imprest (list/schedule attached)	0.00	0.00
Rent arrears (list/schedule attached)	0.00	0.00
Total	6,881,465.00	6,881,465.00

13 b Ageing Analysis of Accounts Receivable

Description	2022/2023		2021/2022	
	Kshs		*Kshs*	
	Current FY	**% of the total**	**Comparative FY**	**% of the total**
Less than 1 year	-	-	-	-
Between 1- 2 years	-	-	-	-
Between 2-3 years	-		-	-
Over 3 years	6,881,456.00	100%	6,881,456.00	100%
Total (should tie to note 13 a)	**6,881,465.00**	**100.00%**	**6,881,465.00**	**100.00%**

14 Accounts Payable

Description	2022/2023	2021/2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	263,410.00	313,410.00
Prepaid Fees	97,090.00	97,090.00
Caution money	70,480.00	70,480.00
Total	**430,980.00**	**480,980.00**

Workings.
Accounts payables.

Bal b/f	480,980.00
Less payments during the year	50,000.00
	430,980.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	As at 30th June 2023	As at 30th June 2022
	Kshs	Kshs
Trade creditors for current year	-	-
Trade creditors for the previous year	-	-
Trade creditors for prior periods(over two years)	263,410.00	313,410.00
Total	**263,410.00**	**313,410.00**

15 Fund Balance Brought Forward

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Balances	272,994.00	12,858.00
Cash Balances	25,447.00	145,217.00
Short Term Investments	0.00	0.00
Receivables	6,881,465.00	6,881,465.00
Payables	(430,980.00)	(480,980.00)
Total	**6,748,926.00**	**6,558,560.00**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	**0.00**	**0.00**

17 Biological assets

Description	Numbers	2022/2023	2021/2022
		Kshs	Kshs
Cattle		0.00	0.00
Goats		0.00	0.00
Trees		0.00	0.00
Coffee Or Tea Plantation		0.00	0.00
Poultry		0.00	0.00
Others (specify)		0.00	0.00
Total		**0.00**	**0.00**

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	(0.00)	(0.00)
Balance at the end of the year	**0.00**	**0.00**

Other important disclosure notes

19 Stock/ Inventory

Description	30TH JUNE 2023	30TH JUNE 2022
	Kshs	Kshs
Food stuffs	104,970.00	261,376.00
Lab consumables	69,195.00	50,000.00
Farm produce	0.00	0.00
Medication	0.00	0.00
Construction Materials	0.00	0.00
Stationery	303,380.00	574,320.00
	477,545.00	**885,696.00**

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20 Progress on Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: *(Resolved / Not Resolved)*	Timeframe: *(Put a date when you expect the issue to be resolved)*

Sign and Date
Principal

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2023	Total Outstanding Balance 2023-	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
Sub-Total	**0.00**		**0.00**	**0.00**	**0.00**	
Supply of goods						
2.Danstar Enterprises	106,800.00		0.00	106,800.00	106,800.00	
3.Elmax Ventures	15,200.00		0.00	15,200.00	15,200.00	
4.syote wood dealers	110,000.00		0.00	110,000.00	110,000.00	
5.peter musau kimote	81,410.00		50,000.00	31,410.00	31,410.00	
Sub-Total	**313,410.00**		**50,000.00**	**263,410.00**	**263,410.00**	
Grand Total	**311,410.00**		**50,000.00**	**263,410.00**	**263,410.00**	

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
1. Land	**4 acres**	**0**	**0**	**4 ares**
2. Buildings And Structures				
3. Motor Vehicles	**1 –(KBQ 968D 51 SEATER capacity)**	**0**	**0**	**1 –(KBQ 968D 51 SEATER capacity)**
4. Office Equipment, Furniture And Fittings	**List attached**			
5. Textbooks	**List attached**			
6. ICT Equipment	**List attached**			
7. Tools And Apparatus	**List attached**			
8. Other Machinery And Equipment	**List attached**			
9. Heritage And Cultural Assets	**List attached**			
10. Intangible Assets- Soft Ware	**List attached**			
Total				

(The school should ensure that a detailed fixed assets register is maintained).

1. BUILDING AND STRUCTURES.

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
50 capacity classroom	9	2	0	11
Dormitories	2	0	0	2
Science laboratory	1	0	0	1
Computer laboratory	1	0	0	1
Administration block	1	0	0	1
Staff room	1	0	0	1
Dining hall	1	0	0	1
library	1	0	0	1
stores	2	0	0	2
Ablution blocks	7	0	0	7
Concrete Water tanks	2	0	0	2
Power / Generator house	1	0	0	1
Car park	1	0	0	1
canteen	1	0	0	1
Staff room	1	0	0	1

4. OFFICE EQUIPMENTS, FURNITURE AND FITTINGS

Asset Class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Chairs - Students (metallic)	541	0	0	541
- Office& staffroom chairs	35	0	0	35
- Visitors chairs	2	0	0	2
Students lockers	258	15	0	273
Office Cabinets	16	0	0	16
Shelves/ Cupboards	6	0	0	6
Dining And Kitchen Tables	33	0	0	33
Photocopier& Printers	7	0	0	7
Fridge	1	0	0	1
Tv Sets- Dining Hall - Staffroom	1 1	0 0	0	1 1
Speakers - (Dinning hall)	2	0	0	2
Double Decker Beds(dormitories)	62	0	0	62
Dispenser	1	0	0	1
Desktop Computers – Secretary Office - Accounts Office - Dean of studies office	1 1 1	0 0 0	0 0 0	1 1 1
Laptops - secretary office	1	0	0	1
Staplers	5	0	0	5
Paper punch	4	0	0	4
Wall clocks (office)	2	0	0	2
Office tables	4	0	0	4
Study room boards	10	0	0	10
calculator	1	0	0	1

5. TEXTBOOKS

SUBJECT	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Maths	689	0	0	689
Agriculture	392	0	0	392
Physics	615	0	0	615
Biology	552	0	0	552
Chemistry	745	0	0	745
CRE	550	0	0	550
B/Studies	621	0	0	621
English	1,352	0	0	1,352
Geography	334	0	0	334
Computer	320	0	0	320
Kiswahili	878	0	0	878
History /government	351	0	0	351
Maths	689	0	0	689
Agriculture	392	0	0	392
Bembea ya maisha	0	139	0	139
The Samaritan	0	139	0	139
An artist of the floating world	0	73	0	73

6. ICT EQUIPMENT.

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Computers	15	0	0	15
Software (Zeraki analytics)	1	0	0	1
projector	1	0	0	1
Public address system	1	0	0	1
Computers (computer laboratory)	15	0	0	15

7. TOOLS AND APPARATUS

a) FARM TOOLS

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Slashers	22	0	0	22
Pangas	5	0	0	5
Fork Jembes	5	0	0	5
Jembes	5	0	0	5
Slashers	22	0	0	22
Spades	2	0	0	2
Recks	6	0	0	6
wheelbarrow	3	0	0	3
Farm sprayer	1	0	0	1

b) **KITCHEN**

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Boilers	3	0	0	3
Charcoal jiko	1	0	0	1
Firewood jiko	1	0	0	1
sufurias	5	0	0	5
Plates	20	0	0	20
Cups	10	15	0	25
Table knives	2	2	0	4
Sugar dishes	1	0	0	1
Salt shakers	1	0	0	1
Serving spoons	6	0	0	6
Table spoons	30	0	0	30
Trays	2	0	0	2
Flasks	5	0	0	5
Jugs	2	0	0	2

c) OTHER MACHINARY & EQUIPMENT.

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
generator	1	0	0	1
Lawn mower	1	0	0	1
Flower trimming scissors	1	0	0	1
generator	1	0	0	1
Spare tyre	1	0	0	1
Car Jerk	1	0	0	1
Wheal spanner	1	0	0	1
Spare tyre	1	0	0	1
Fire extiguishers	6	0	0	6

d) SCIENCE LABORATORY

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Item description	**Historical Cost b/d(Ksh) 1st July 2022**			
CHEMISTRY				
Boss	30	0	0	30
Clamp	40	0	0	40
Stand	55	0	0	55

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Volumetric flask -5000ml	1	0	0	1
2000ml	2	0	0	2
1000ml	5	0	0	5
250ml	28	0	0	28
Beakers -1000ml	30	0	0	30
250ml	90	0	0	90
100 ml	80	0	0	80
50ml	30	0	0	30
Boiling tubes	200	0	0	200
Test tubes (big)	150	0	0	150
(small)	15	0	0	15
Burette	30	0	0	30
Pipette	25	0	0	25
Burette clips	30	0	0	30
Pipette filler	25	0	0	25
Measuring cylinders- 1000ml	1	0	0	1
250ml	20	0	0	20
100ml	11	0	0	11
50ml	20	0	0	20
25ml	20	0	0	20
10ml	60	0	0	60
Gas cylinders	20	0	0	20
Bunsen burner	20	0	0	20
Test tube racks-plastic	30	0	0	30

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Wooden	40	0	0	40
Metallic	38	0	0	38
Test tube holders	40	0	0	40
Stirring rods	20	0	0	20
Spatula	30	0	0	30
Tripod Stands	10	0	0	10
Wire gauze	10	0	0	10
Thermometer	35	0	0	35
Stop watch	20	0	0	20
Funnels - plastic	33	0	0	33
Glass	3	0	0	3
Dropper	55	0	0	55
Wash bottles	38	0	0	38
Filter papers	2 packets	0	0	2 packets
Wooden splints	1 packet	0	0	1 packet
Litmus paper – red	5 packets	0	0	5 packets
Blue	5 packets	0	0	5 packets
Magnesium ribbon	1 packet	0	0	1 packet
Universal indicator paper	1 packet	0	0	1 packet
Collecting gas jar	5	0	0	5
White tiles	40	0	0	40
Stoppered beakers 500ml	3	0	0	3
250ml	35	0	0	35
Organic chemistry kit	1	0	0	1

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Round bottom flasks	2	0	0	2
Hand gloves	3	0	0	3
Dust mask	3	0	0	3
PHYSICS				
Voltimeters	45	0	0	45
Ammeters	50	0	0	50
Miliameters	70	0	0	70
Centre zero gatronometer	40	0	0	40
Concave lens	70	0	0	70
Convex lens	10	0	0	10
Plane mirrors	60	0	0	60
Prism	30	0	0	30
Glass blocks	28	0	0	28
Micrometer screw gauge	10	0	0	10
Vernier callipers	15	0	0	15
Rheostat	5	0	0	5
Nichrome Wire	4 rolls	0	0	4 rolls
Cell holder	15	0	0	15
Wooden blocks	30	0	0	30
Lens holder	35	0	0	35
Connecting wires	25	0	0	25
Capacitors	20	0	0	20

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Resistors	20	0	0	20
Magnets	10	0	0	10
Pulleys	12	0	0	12
White screen	50	0	0	50
Spring balance	30	0	0	30
Springs	30	0	0	30
Masses 500g	10	0	0	10
300g	20	0	0	20
200g	5	0	0	5
100g	35	0	0	35
50g	100	0	0	100
20g	10	0	0	10
10	30	0	0	30
Pendulum bobs –small	12	0	0	12
Big	12	0	0	12
Jockeys	20	0	0	20
Switches	30	0	0	30
Pipes	55	0	0	55
Diodes	13	0	0	13
Optical pins	40	0	0	40
Eureka cans	10	0	0	10
Calorimeters	5	0	0	5
Soft boards	15	0	0	15
Weighing balance	3	0	0	3

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Compass	20	0	0	20
Marbles	20	0	0	20
Hygrometer	1	0	0	1
Meter rules	30	0	0	30
Half meter rules	15	0	0	15
Trays	3	0	0	3
G- clamps	20	0	0	20
Aluminium foil	2 rolls	0	0	2 rolls
Electric balances	3	0	0	3
Drinking straws	1 packet	0	0	1 packet
Acid battery	1	0	0	1
BIOLOGY				
Microscopes	7	0	0	7
Desiccators	2	0	0	2
Dissecting set	1	0	0	1
Forceps	60	0	0	60
Evaporating dish	50	0	0	50
Magnesium lens(hand)	15	0	0	15
Reagent bottles –glass	20	0	0	20
Plastic	30	0	0	30
Mortar and pestle		0	0	
Petri dishes	35	0	0	35
Microscope slides	100	0	0	100

Asset class	Historical Cost b/f (Kshs) 1st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2023
Trough	3	0	0	3
Dissecting trays	5	0	0	5
Sweep nets	2	0	0	2
Plastic basin	5	0	0	5
Human skeleton	1	0	0	1
Model eye	1	0	0	1
Model ear	1	0	0	1
Model kidney	1	0	0	1
Model female reproductive system	1	0	0	1
Model male reproductive system	1	0	0	1
Model human skin	1	0	0	1
Laboratory stools	45	0	0	45

STOCK/ INVENTORY AS AT 30TH JUNE 2023.

a) FOODSTUFFS.

S/NO	ITEM	QUANTITY AS AT 30TH JUNE 2023	RATE KSHS)	TOTALS VALUE
1.	Beans	203kgs	150.00	30,450.00
2.	Salt	37kgs	40.00	1,480.00
3.	Tea leaves	6pkts	50.00	300.00
4.	Maize	26kgs	83.00	2,158.00
5.	Kahawa	29pkts	60.00	1,740.00
6.	Cabbages	31kgs	50.00	1,550.00
7.	Sugar	25kgs	180.00	4,500.00
8.	Rice	18kgs	100.00	1,800.00
9.	Nzenga	56kgs	117.00	6,552.00
10.	firewood	1 lorry	30,000.00	30,000.00
11.	Cooking oil	40litres	300.00	12,000.00
12.	Onions	65.5kgs	120.00	7,860.00
13.	Unga	5kgs	100.00	500.00
14.	Tomatoes	3kgs	80.00	240.00
15.	Soap	4 jericans	1,500.00	600.00
16.	kerol	3litre	1,080.00	3,240.00
TOTALS				**104,970.00**

b) **LAB CONSUMABLES.**

S/NO	ITEM	QUANTITY AS AT 30TH JUNE 2023	RATE KSHS)	TOTALS VALUE
1.	Zinc sulphate	500g	1,700.00	1,700.0
2.	Zinc carbonate	200g	680.00	680.00
3.	Zinc oxide	500g	1,100.00	1,100.00
4.	Zinc powder	500g	1,100.00	1,100.00
5.	Barium nitrate	1000g	1,950.00	3,900.00
6.	Barium chloride	1000g	1,900.00	3,800.00
7.	Barium hydroxide	1000g	1,800.00	3,600.00
8.	Calcium carbonate	1,000g	480.00	960.00
9.	Calcium hydroxide	300g	400.00	400.00
10.	Calcium chloride	500g	800.00	800.00
11.	Lead nitrate	500g	1,300.00	1,300.00
12.	Lead carbonate	200g	850.00	850.00
13.	Iron sulphate	500g	600.00	600.00
14.	Iron powder	400g	1,200.00	1,200.00
15.	Magnesium ribbon	I roll	1,000.00	1,000.00
16.	Sodium nitrare	300g	900.00	900.00
17.	Sodium carbonate	400g	1,300.00	1,300.00
18.	Sodium hydroxide pellets	500g	1,300.00	1,300.00
19.	Sodium hydrogen carbonate	1,000g	700.00	1,400.00
20.	Sodium thiosulphate	200g	200.00	200.00
21.	Sodium carbonate	1,000g	480.00	960.00
22.	Copper sulphate	500g	1,100.00	1,100.00
23.	Ammonium ferrous sulphate	1,000g	1,350.00	2,700.00
24.	Ammonium solution	1litre	1,300.00	1,300.00
25.	Sulphuric acid	2 litres	1,400.00	2,800.00
26.	Hydrochloric acid	1 litre	1,160.00	1,160.00
27.	Nitric acid	800ml	1,600.00	1,600.00
28.	Oxalic acid	500g	1,100.00	1,100.00
29.	Benzoic acid	500g	1,200.00	1,200.00
30.	Bromine water	500ml	3,600.00	3,600.00

31.	Glycerol	2litres	3,600.00	3,600.00
32.	Ethanol	500ml	875.00	875.00
33.	DCIP	5 containers	550.00	2,750.00
34.	Universal indicator	500ml	2,300.00	2,300.00
35.	Phenolphthalein indicator	500ml	800.00	800.00
36.	Methyl orange	1,000ml	1,800.00	1,800.00
37.	Benedicts solution	500ml	350.00	350.00
38.	Starch soluble	500g	450.00	450.000
39.	glucose	400g	360.00	360.00
40.	Acetone	600ml	900.00	900.00
41.	Filter paper	3 boxes	950.00	2,850.00
42.	Distilled water	2 jericans	850.00	1,700.00
43.	Plastine	10g	250.00	250.00
44.	Handgloves	2 pairs	300.00	600.00
45.	Gas carnisters	10pcs	400.00	4,000.00
	TOTAL			**69,195.00**

C) STATIONERY

S/NO	ITEM	QUANTITY AS AT 30TH JUNE 2023	RATE KSHS)	TOTALS VALUE
1.	Photocopying papers	19reams	950.00	8,000.0
2.	Pencils	10 pcs	70.00	700.00
3.	Mark books	25 pcs	180.00	4,500.00
4.	White board Dusters	1 pc	190.00	190.00
5.	White our rollers	5 pcs	390.00	1,950.00
6.	Biros	728 pcs	25.00	18,200.00
7.	Rubbers	8 pcs	45.00	360.00
8.	Counter books	2 pcs	260.00	520.00
9.	Fullscaps	4 reams	850.00	3,400.00

10.	Markpens	2 pcs	90.00	180.00
11.	Staples	3 pkts	300.00	900.00
12.	Epison ink	39 pcs	300.00	11,700.00
13.	cashbooks	5 pcs	480	2,400.00
14.	Exercise books	16 grosses	15,200.00	243,200.00
15.	ledger	6 pcs	250.00	1,500.00
16.	Stores ledger	6 pcs	500.00	3,000.00
17.	ruller	1 pch	70	280.00
18.	Office glue	2kgs	300.00	600.00
19.	Whiteboard markpens	15 pcs	120.00	1,800.00
TOTAL				**303,380.00**

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136.
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30TH JUNE 2023.

SCHOOL FUND ACCOUNT.

PARTICULARS	L/F	BUDGET ESTIMATES	DR KSHS	CR KSHS
OPENING BALANCES CASH	CB 1			140,657.00
BANK	CB 1		46,864.00	
BOARDING/ LUNCH FEES	1	5,512,240.00	6,793,235.00	5,808,155.00
PERSONAL EMOLUMENTS	2	358,000.00	244,250.00	239,500.00
E.W.C	3	358,000.00	106,991.00	189,500.00
REPAIR MAINTANACE AND IMPROVEMENT	4	239,200.00	110,535.00	145,100.00
LOCAL TRANSPORT & TRAVELLING	5	358,000.00	254,620.00	192,100.00
ADMINISTRATION COSTS	6	319,240.00	159,976.00	174,820.00
ACTIVITY FEES	8	59,800.00	42,000.00	24,000.00
SCHOOL BUS FUND	9		504,550.00	581,570.00
P.E KITS	10		1,000.00	2,000.00
STUDENTS ID CARDS	11			9,000.00
N.H.I.F	12		25,800.00	25,800.00
N.S.S.F	13		32,800.00	26,400.00
SACCO	14		31,068.00	31,068.00
BURSARY FUND	15		344,585.00	344,585.00
PRIZE GIVING	16			1,400.00
CAUTION MONEY	18			23,000.00
OPERATIONS ACCOUNT	20		152,350.00	457,288.00
INFRASTRACTURE ACCOUNT	21			338,500.00
KCB SAVINGS ACC	22			14,000.00
TENDERS	23			14,000.00
SCHOOL BUS ACC	24		100.00	200.00
TUITION ACCOUNT(KCB)	25		274.00	200.00
CLOSING BALANCE - CASH	CB 12		25,284.00	
- BANK	CB 12			93,439.00
TOTALS		**7,204,480.00**	**8,876,282.00**	**8,876,282.00**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2023.

BALANCE AS PER THE BANK STATEMENT	**36,561.00**
LESS:	
DIRECT DEPOSITS	**(130,000.00**
BALANCE AS PER THE CASHBOOK	**(93,439.00)**

SIGN: _____. **DATE:** 05/7/2024.

NAME: NEBERT KASHA. **PRINCIPAL/B.O.M SECRETARY.**

SIGN: _____. **DATE:** 05/7/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK.**

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136.
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30TH JUNE 2023.

OPERATIONS ACCOUNT.

PARTICULARS	L/F	BUDGET ESTIMATES	DR KSHS	CR KSHS
OPENING BALANCES - CASH - BANK	CB1 CB 1			4,435.00 30,121.55
OTHER VOTEHEADS	1	2,133,800.00	2,077,394.60	2,313,675.15
MAINTANANCE AND IMPROVEMENT	2	1,135,000.00	35,355.00	1,283,000.00
SACCO	4		91,962.00	91,962.00
N.H.I.F	5		18,900.00	18,900.00
N.S.S.F	6		22,400.00	28,800.00
INFRASTRACTURE ACCOUNT	7		896,000.00	
BOARDING ACCOUNT	8		457,288.00	152,350.00
MEDICAL AND INSURANCE	9	79,450.00	1,600.00	64,400.00
ACTIVITIES	10	340,500.00	223,095.00	180,150.00
ADVANCE	11		111,050.00	111,050.00
KCB OPERATIONS ACC	12		343,761.10	
CLOSING BALANCE CASH BANK	CB 12 CB 12		38.00 0.00	
TOTALS		**3,688,750.00**	**4,278,843.70**	**4,278,843.70**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2023.

BALANCE AS PER THE BANK STATEMENT **0.00**

BALANCE AS PER THE CASHBOOK **0.00**

SIGN: _____. **DATE:** 05/7/2024.

NAME: NEBERT KASHA. **PRINCIPAL/B.O.M SECRETARY.**

SIGN: _____. **DATE:** 05/7/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK**

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30TH JUNE 2023.

TUITION ACCOUNT.

PARTICULARS	L/F	BUDGET ESTIMATES	DR KSHS	CR KSHS
OPENING BALANCES - BANK	**CB 1**			**8,058.75**
TEACHING AND LEARNING MATERIALS.	1	940,688.00	859,568.00	876,273.50
BANK CHARGES.	3		12,474.00	
KCB TUITION ACC	4		12,290.25	
CLOSING BALANCES - BANK	CB 12		0.00	
TOTALS		**940,688.00**	**884,332.25**	**884,332.25**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2023.

BALANCE AS PER THE BANK STATEMENT **0.00**

BALANCE AS PER THE CASH BOOK **0.00**

SIGN: _____. **DATE:** 05/7/2024.

NAME: NEBERT KASHA **PRINCIPAL/B.O.M SECRETARY**

SIGN: _____. **DATE:** 05/7/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK.**

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136.
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30TH JUNE 2023.

INFRASTRACTURE ACCOUNT.

PARTICULARS	L/F	DR KSHS	CR KSHS
OPENING BALANCES - CASH	CB 1		125.00
- BANK	CB 1		5,576.91
MAINTANACE AND IMPROVEMENT	1	324,730.00	896,000.00
BANK CHARGES	2	5,160.00	
SUNDRY CREDITORS	3	224,745.00	
BOARDING ACCOUNT	4	338,500.00	
CLOSING BALANCE - CASH	CB 12	125.00	
- BANK	CB 12	8,441.91	
TOTALS		**901,701.91**	**901,701.91**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2023.

BALANCE AS PER THE BANK STATEMENT	**8,441.91**
BALANCE AS PER THE CASHBOOK	**8,441.91**

SIGN: _____. **DATE:** 05/7/2024.

NAME: NEBERT KASHA. **PRINCIPAL/B.O.M SECRETARY.**

SIGN: _____. **DATE:** 05/7/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK.**

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30th JUNE 2023.

TUITION ACCOUNT(2)

PARTICULARS		L/F	DR KSHS	CR KHS
OPENING BALANCES	CASH	CB1		0.00
	BANK	CB 1	0.00	0.00
BOARDING ACCOUNT		1		274.00
TUITION ACCOUNT (1)		2		12,290.25
BANK CHARGES			200.00	
CLOSING BALANCE	CASH	CB 6	0.00	
	BANK	CB 6	12,364.25	
TOTALS			**12,564.25**	**12,564.25**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2023.

BALANCE AS PER THE BANK STATEMENT	**12,364.25**
BALANCE AS PER THE CASHBOOK	**12,364.25**

SIGN: _____. **DATE:** 05/07/2024.

NAME: NEBERT KASHA. **PRINCIPAL/B.O.M SECRETARY.**

SIGN: Diana Michael. **DATE:** 05/07/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK.**

NZEVENI SECONDARY SCHOOL
05 JUL 2024
P.O. Box 95-90125
KIKIMA

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30th JUNE 2023.

SAVINGS/OPERATIONS ACCOUNT.

PARTICULARS		L/F	DR KSHS	CR KHS
OPENING BALANCES	CASH	CB1		0.00
	BANK	CB 1	0.00	14,087.50
BOARDING ACCOUNT		1	14,000.00	
OPERATIONS ACCOUNT		2		343,761.10
CLOSING BALANCE	CASH	CB 6	0.00	
	BANK	CB 6	343,848.60	
TOTALS			**357,848.60**	**357,848.60**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2023.

BALANCE AS PER THE BANK STATEMENT	**343,848.60**
BALANCE AS PER THE CASHBOOK	**343,848.60**

SIGN: _____. **DATE:** 05/07/2024.

NAME: NEBERT KASHA. **PRINCIPAL/B.O.M SECRETARY.**

SIGN: Diana Michael **DATE:** 05/07/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK.**

NZEVENI SECONDARY SCHOOL
05 JUL 2024
P.O. Box 95-90125
KIKIMA

NZEVENI SECONDARY SCHOOL

P.O Box 95 -90125, KIKIMA, TEL: 0721-696136
MBOONI WEST, SUB- COUNTY – MAKUENI

TRIAL BALANCE AS AT 30th JUNE 2023.

SCHOOL BUS ACCOUNT.

PARTICULARS		L/F	DR KSHS	CR KHS
OPENING BALANCES	CASH	CB1		0.00
	BANK	CB 1	0.00	1,878.00
			100.00	
CLOSING BALANCE	CASH	CB 6	0.00	
	BANK	CB 6	1,778.00	
TOTALS			**1,878.00**	**1,878.00**

BANK RECONCILIATION STATEMENT AS AT 30TH JUNE 2022.

BALANCE AS PER THE BANK STATEMENT	**1,778.00**
BALANCE AS PER THE CASHBOOK	**1,778.00**

SIGN: _____. **DATE:** 05/07/2024.

NAME: NEBERT KASHA. **PRINCIPAL/B.O.M SECRETARY.**

SIGN: _____. **DATE:** 05/07/2024.

NAME: DIANA MICHAEL. **ACCOUNTS CLERK.**

NZEVENI SECONDARY SCHOOL
05 JUL 2024
P.O. Box 95-90125
KIKIMA