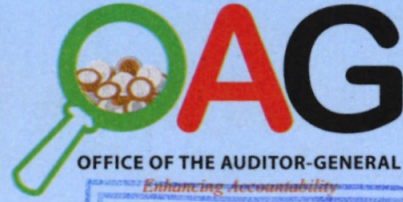



REPUBLIC OF KENYA



 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 08 APR 2026	DAY: WEDNESDAY
TABLED BY:	HON. DADO RASO, MP ON BEHALF OF LOM
CLERK-AT THE-TABLE:	J. LEMERELLE

PARLIAMENT
OF KENYA
LIBRARY

REPORT

OF

THE AUDITOR-GENERAL

ON

MAMA NGINA UNIVERSITY COLLEGE

**FOR THE YEAR ENDED
30 JUNE, 2025**



MAMA NGINA UNIVERSITY COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2025

**Prepared in accordance with the Accrual Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

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1. Acronyms and Definition of Key Terms

A: Acronyms

CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
KU	Kenyatta University
MNUC	Mama Ngina University College
NT	National Treasury
OAG	Office of the Auditor General
OSHA	Occupational Safety and Health Act of 2007
PFM	Public Finance Management
PPE	Property Plant & Equipment
PSASB	Public Sector Accounting Standards Board
SAGAs	Semi-Autonomous Government Agencies
SC	State Corporations
TVETA	Technical and Vocational Education and Training Authority
UCMB	University College Management Board
VC	Vice Chancellor

B: Definition of Key Terms

Fiduciary Management- Members of Management directly entrusted with the responsibility of financial resources of the organization.

Comparative Year- Means the prior period.

2. Key University Information and Management

(a) Background information

The Mama Ngina University College was established as a constituent college of Kenyatta University, vide Legal Notice No. 193 of 17th September, 2021. It is located in Gatundu South Sub-County, Kiambu County, Kenya, approximately 14 kilometres from the Thika Superhighway. The University College occupies a parcel of land measuring approximately 10.3 acres, which also host Mutomo Primary School.

The first cohort of 20 students was admitted in October 2021. Since then, the student population has grown significantly, reaching over 1,100 in the 2024/2025 financial year. This remarkable growth is attributed to the introduction of new academic programmes, provision of quality student services, and aggressive marketing of the University College.

The University College is currently offering eighteen (18) undergraduate programmes and four (4) postgraduate programmes in the following three (3) schools;

1. School of Pure and Applied Sciences (SPAS)

- i). Bachelor of Science in Computer Science
- ii). Bachelor of Science (Mathematics and Computer Science)
- iii). Bachelor of Information Technology
- iv). Bachelor of Science (Statistics and Programming)
- v). Bachelor of Environmental Health
- vi). Bachelor of Environmental Studies and Community Development
- vii). Bachelor of Science in Hospitality and Tourism Management
- viii). Bachelor of Environmental Science
- ix). Bachelor of Library and Information Science
- x). Bachelor of Science (Community Resource Management)
- xi). Master of Science (Climate Change and Sustainability)
- xii). Master of Environmental Science

2. School of Business, Economics & Humanities

- i). Bachelor of Commerce
- ii). Bachelor of Economics and Finance
- iii). Bachelor of Economics and Statistics
- iv). Bachelor of Arts (Counselling Psychology)
- v). Bachelor of Public Policy and Administration
- vi). Master of Business Administration (MBA)
- vii). Master of Economics

3. School of Health Sciences

- i). Bachelor of Science in Nursing
- ii). Bachelor of Science (Population Health)
- iii). Bachelor of Science (Health Records and Information Management)



Mama Ngina University College Administration Block

(b) Principal Activities

The principal activity of the University College is to provide quality and relevant education, training, research and outreach. The Vision, Mission and Core Values of the University College are as follows:

Vision

A Premier University that nurtures competent and value-based leaders.

Mission

To provide transformative teaching, research and community engagement for effective service.

Motto

Shaping the Future

Core Values

- i. Integrity
- ii. Diligence

- iii. Excellence
- iv. Accountability
- v. Creativity

(c) Key Management

No.	Designation	Name
1.	Principal	Prof. Zipporah Ng'ang'a
2.	Deputy Principal	Prof. Thomas Sakwa
3.	Ag. Registrar	Dr. Benson Mburu
4.	Finance Officer	CPA. Peter Kamuri
5.	Human Resource Officer	Mr. Ignatius Gichia
6.	Procurement Officer	Mr. Zachary Kariuki

(d) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2025 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Principal	Prof. Zipporah Ng'ang'a
2.	Deputy Principal	Prof. Thomas Sakwa
3.	Ag. Registrar	Dr. Benson Mburu
4.	Finance Officer	CPA. Peter Kamuri
5.	Human Resource Officer	Mr. Ignatius Gichia
6.	Procurement Officer	Mr. Zachary Kariuki

(e) Fiduciary Oversight Arrangements

The key oversight committees are;

i). Administration, Finance and Planning Committee

The Administration, Finance and Planning Committee oversees the University College's financial management, strategic planning, and administrative functions. It reviews budgets, investments, assets, procurement plans, and project performance, and makes recommendations to the Council on key financial and governance matters.

ii). Audit, Risk and Compliance Committee

The Audit, Risk and Compliance Committee supports the Council by reviewing audit reports, internal controls, risk management, and compliance with policies and regulations. It monitors

the effectiveness of the internal audit function, ensures implementation of audit recommendations, initiates special investigations, and advises on improving transparency, accountability, and governance within the University College.

iii). Academic, Research and Student Affairs Committee

The Committee advises the Council on academic policies, curriculum standards, student admissions, and graduation matters. It promotes research, innovation, and academic quality assurance, oversees student conduct and welfare, certifies graduation documents, and reviews academic partnerships, linkages, and alumni affairs.

iv). Human Resources Committee

The Committee handles matters related to staff terms of service, recruitment, promotions, discipline, staff welfare, succession planning, and policy development. It reviews reports from relevant boards and oversees interviews for senior staff, making recommendations to the Council for approval.

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(f) University College Headquarters

Mama Ngina University College
P.O Box 444-01030
Gatundu, Kenya

(g) Mama Ngina University College Contacts

Telephone: (+254)0208704601/0202084004/0784 915 157
Email: principal@mnu.ac.ke/ info@mnu.ac.ke
Website: www.mnu.ac.ke

(h) Mama Ngina University College Bankers

1. Co-operative Bank of Kenya Ltd.

P.O. Box 48231 – 00100
Nairobi, Kenya

2. Kenya Commercial Bank Ltd

P. O. Box 30081
Nairobi, Kenya

3. Equity Bank Ltd

P.O. Box 75104 – 00200
Nairobi, Kenya

4. Family Bank Ltd

P.O. Box 74145-00200
Nairobi, Kenya



(i) Independent Auditor

Auditor-General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084 GPO 00100
Nairobi, Kenya



(j) Principal Legal Adviser

The Attorney General
State Law Office and Department of Justice
Harambee Avenue
P.O. Box 40112 City Square 00200
Nairobi, Kenya



3. The University Council

Ref	Directors	Details
1.	 <p data-bbox="248 898 560 931">Dr. Dinah J.C. Mwinzi</p>	<p data-bbox="675 461 1509 539">Dr. Dinah Mwinzi, born in the year 1966, is the current Chairperson of the MNUC Council (June 2024 to date).</p> <p data-bbox="675 584 1509 786">She holds a PhD in Education Communication and a Master of Philosophy in Philosophy & Religion from Moi University, a Bachelor’s degree in Education (Arts) from Kenyatta University, and a Postgraduate Diploma in Leadership Development in ICT & Knowledge Society from Dublin City University, Ireland.</p> <p data-bbox="675 797 1509 1111">Dr. Mwinzi has held various national and regional leadership roles, including President of Rafiki ya Maisha Kenya, a CBO promoting TVET in Kenya. She has also served as Principal Secretary for Vocational and Technical Training, Director at TVETA, KNQA, EASEN, Ministry of Youth Affairs & Sports, and E-learning Africa. Additionally, she has been the Chairperson of KIRDI, Vice-Chancellor of KAG East University, and a member of the Board of Governors at RVTTI, Eldoret.</p>
2.	 <p data-bbox="248 1503 520 1536">Dr. John Nyangena</p>	<p data-bbox="675 1155 1509 1234">Dr. John Nyangena, born in the year 1972, is the Alternate to the PS. State Department for Higher Education and Research.</p> <p data-bbox="675 1279 1509 1603">He holds a PhD in Environmental Planning and Management from Kenyatta University, Kenya. He has trained on Environmental Impact Assessment, Project Management, Natural Resource Management and Environmental Economics and Econometrics. He has worked for over fifteen (15) years as an economist responsible for the preparation of ministerial expenditure reviews and has contributed enormously towards the preparation of comprehensive public expenditure reports.</p> <p data-bbox="675 1615 1509 1693">He is currently the Chief Economist-State Department for Higher Education and Research, Ministry of Education.</p>



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Ref	Directors	Details
3.	 <p data-bbox="247 728 542 761">Dr. Karen N. Kandie</p>	<p data-bbox="678 347 1516 414">Dr. Karen Kandie, born in the year 1963, is the alternate to the Principal Secretary at the National Treasury.</p> <p data-bbox="678 459 1516 817">She is a seasoned finance expert with over 20 years of strategic leadership and management experience in senior roles within the financial services sector. Currently serving as the Director of Parastatal Reforms (Financial) at the National Treasury and Economic Planning, she oversees reforms aimed at enhancing efficiency and transparency in public spending to ease fiscal pressures. Dr. Kandie holds a Bachelor of Commerce from the University of Nairobi, an MBA from Murdoch University in Western Australia, and a Doctorate in Business Administration (Finance) from the Catholic University of Eastern Africa.</p>
4.	 <p data-bbox="247 1265 518 1332">Prof. Judith Mbula Bahemuka, PhD</p>	<p data-bbox="678 840 1516 1019">Prof. Judith M. Bahemuka, born in the year 1942, was an Independent Member of the Council (from 2nd December 2021 to 1st December, 2024). Prof. Judith served was the Chairperson of the Academic, Research and Student Affairs Committee, as well as a member of the Audit, Risk and Compliance Committee.</p> <p data-bbox="678 1064 1516 1691">She is currently affiliated with the Department of Sociology and Social Work at the University of Nairobi and with UNESCO/UNITWIN. Prof. Bahemuka also serves on the COMESA Committee of Eminent Elders on Governance, Peace and Security, the UNESCO International Liaison Committee on Comparative Knowledge, and holds positions as Chancellor of the University of Eldoret and Board Member of the Kenya Rural Enterprise Programme (KREP) Development Agency. Her previous roles include Advisor to international organizations, Board Member and Chairperson at a public university, Vice Chair of the Kenya Commission for University Education, High Commissioner to Canada (also accredited to Cuba), and Ambassador to the United Nations. She has also chaired the National Committee on UNESCO's Management of Social Transformation (MOST) Programme. Prof. Bahemuka has been recognized as a Goodwill Ambassador for Peace and Security in Kenya and by the Global Peace Foundation, and is an internationally recognized consultant.</p>



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Ref	Directors	Details
5.	 <p data-bbox="252 786 603 853">CS. Clare Asiko Abuodha (Advocate)</p>	<p data-bbox="676 353 1493 562">CS Clare Abuodha, born in the year 1985, was an Independent Member of the Council (from 2nd December, 2021 to 1st December, 2024). During the time under review, CS Clare served as the Chairperson of the Audit, Risk and Compliance Committee and a member of the Academic, Research and Student Affairs Committee.</p> <p data-bbox="676 607 1493 954">Previously served as the Head of Legal at the Institute of Certified Public Accountants of Kenya, Legal Officer I and Head of Legal (Special Duty) at the Retirement Benefits Authority between 2015 and 2021. CS Clare holds an LL.M. and LL.B. from the University of Nairobi, and a BA in Business and Management Studies from Leeds Beckett University, UK. She is a Certified Public Secretary, an advocate of the High Court of Kenya, and a Commissioner for Oaths, with extensive professional development and experience in offering legal advisory services to various National Government Committees.</p>
6.	 <p data-bbox="252 1395 624 1429">Dr. Wambui Kristina Pratt</p>	<p data-bbox="676 963 1493 1099">Dr. Wambui Kristina, born in the year 1951, was an Independent Member of the Council (from 2nd December, 2021 to 1st December, 2024). Dr. Wambui was a member of the Human Resource Committee.</p> <p data-bbox="676 1144 1493 1424">She holds an MSC Education Psychology from Leigh University and a BSC in Special Education from Kutz Town State College and a Doctorate of Humane Letters (Honaris Causa) from Kenyatta University. She has served in various Boards in both the public and private sectors including being a Chairperson of the National Fund for the Disabled of Kenya, a Council member of Kenya Society for the Blind, a Committee member of the Flying Doctors' Society of Africa among others.</p> <p data-bbox="676 1424 1493 1704">Dr. Wambui is nationally and internationally recognized for her exemplary contribution in the society. These include the establishment of Kenya Institute for Special Education (KISE), contributions towards the works of the Handicapped, a presidential award by the United States President Jimmy Carter in March 1980 among others. Other presidential awards include: Elder of the Order of the Burning Spear (E.B.S) and Chief of the Order of the Burning Spear (C.B.S).</p>

**Mama Ngina University College
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Ref	Directors	Details
7.	 <p data-bbox="252 792 533 860">Hon. George Kamau Muhoho</p>	<p data-bbox="679 344 1501 517">Hon. George Muhoho, born in the year 1938, was an Independent Member of the Council (from 2nd December, 2021 to 1st December, 2024). During the period under review, he served as Chairperson of the Administration, Finance and Planning Committee.</p> <p data-bbox="679 562 1501 981">Hon. Muhoho holds a PhD in Education Policy, a Master’s degree in Canon Law from Urbanian University in Rome, and a Postgraduate Diploma in International Relations and Diplomatic Practice. He is currently the Chairman of Bismal Investment Limited and is a seasoned institutional and business leader. He has held several key public service roles, including Minister for Tourism and Wildlife (1986–1989), Minister for Research, Science and Technology (1989–1992), Assistant Minister for Education, Science and Technology (1985–1986), Director of Information at UNEP, Managing Director of the Kenya Airports Authority (KAA), and Member of Parliament for Juja Constituency (1984–1992).</p>
8.	 <p data-bbox="252 1413 587 1480">Dr. Elizaphan Nyang’ate Areba</p>	<p data-bbox="679 987 1501 1167">Dr. Nyang’ate Areba, born in the year 1956, was an Independent Member of the Council (from 2nd December, 2021 to 1st December, 2024). During the period under review, he was the Chairman of the Human Resource Committee and a member of the Administration, Finance and Planning Committee.</p> <p data-bbox="679 1211 1501 1559">He holds a PhD degree in Organizational Development and Transformation from Cebu Doctors’ University, Philippines. He also has a Master of Business Administration (MBA), Human Resource from Egerton University and a Bachelor of Education (B.Ed.) degree in Economics and Business Studies from the University of Nairobi. Dr. Nyang’ate has a wealth of experience in leadership and management within the education sector having grown his career through the ladder to become a Senior Deputy Director of Education, Directorate of Higher Education, a position he held from 2009 to 2016.</p> <p data-bbox="679 1570 1501 1671">Dr. Nyang’ate is an expert in Organizational Development and Management, Human Resource Management and Development, Strategic Management and Operations Management.</p>

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Ref	Directors	Details
9.	 <p data-bbox="252 768 646 801">Prof. Paul K. Wainaina, PhD</p>	<p data-bbox="675 353 1505 495">Prof. Paul Wainaina, born in the year 1950, is an ex – Official Member of the Council and the Vice-Chancellor of Kenyatta University, having been appointed as the Vice-Chancellor on 26th January 2018.</p> <p data-bbox="675 533 1505 674">Prof. Wainaina is a Professor of Philosophy of Education in the School of Education at Kenyatta University. He is a scholar of international repute with extensive university working experience that spans over 43 years.</p> <p data-bbox="675 678 1505 853">Prior to his appointment, he held various positions including Deputy Vice-Chancellor (Administration) - Kenyatta University, Professor of Philosophy of Education - University of Namibia, Professor of Philosophy of Education - Moi University among others. He is an alumni of University of Alberta, Canada.</p>
10.	 <p data-bbox="252 1283 646 1350">Prof. Zipporah Waithera Ng'ang'a, PhD</p>	<p data-bbox="675 891 1505 992">Prof. Zipporah Ng'ang'a, born in the year 1960, is an Ex-Officio Member of the Council and serves as the Council Secretary in her capacity as the Principal of Mama Ngina University College.</p> <p data-bbox="675 1032 1505 1518">She is a Professor of Immunology with 36 years of university experience, she holds a PhD from Kenyatta University, an Executive MBA from JKUAT, and both MSc and BSc degrees from the University of Nairobi. She is affiliated with several professional bodies, including ARPPIS Scholars Association (ASA), African Women in Science and Engineering (AWSE), and KEPAWAE. Before her current role, Prof. Ng'ang'a served for a decade as Deputy Vice-Chancellor (Academic, Research and Student Affairs) at South Eastern Kenya University, and also held senior roles at JKUAT, including Ag. Principal of the College of Health Sciences and Director of ITROMID. She is a prolific researcher with numerous peer-reviewed publications and has supervised 115 masters and 23 PhD students in Immunology and Public Health.</p>

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4. Key Management Team

	Management	Academic/Professional Qualifications	Details
1.	 <p>Prof. Zipporah Ng'ang'a (Ph.D.)</p>	<p>BSc (UoN), M.Sc. (UoN), Ph.D. (KU), EMBA(JKUAT)</p>	<p>Principal The Academic and Administrative Head of the University</p>
2.	 <p>Prof. Thomas W. Sakwa, (D.Phil)</p>	<p>BSc., M.Phil., D.Phil. (MU)</p>	<p>Deputy Principal In charge of Academic and Student Affairs, Administration, planning and Finance</p>
3.	 <p>Dr. Benson K. Mburu</p>	<p>B.Sc. (MOI), M.Sc. (Granada-Spain), Ph.D. (KU)</p>	<p>Registrar (ASA) Supports the functions of the Academic and Student Affairs</p>

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	Management	Academic/Professional Qualifications	Details
4.	 <p>Mr. Ignatius W. Gichia,</p>	B.Ed. (KU), PGD, HRM (MOI), M.A. (Manchester, UK)	<p>Human Resource Officer Supports the functions of Human Resource and Administration</p>
5.	 <p>CPA. Kamuri Peter</p>	BBM. (Moi), MBA (KU-On going), CPA (K.)	<p>Finance Officer Supports the Financial Management function</p>
6.	 <p>Mr. Zachary Kariuki</p>	BPL (KCA), MBA (KU-On going), MKISM	<p>Procurement Officer Supports the Supplier Chain Management</p>

5. Chairperson's Statement.



It is my privilege to present the Annual Report and Financial Statements for the year ended 30th June, 2025 for Mama Ngina University College.

The University College was established in 2016 under the mentorship of Kenyatta University. It has made steady progress towards full operationalization in line with legal and statutory requirements.

For the year under review, the University College recorded income of KShs. 361,152,192 from government grants, tuition fees, and other internal sources, while total expenditure stood at KShs. 343,566,797, covering personnel emoluments and operational costs. Management remains optimistic about increased revenue in the next financial year, especially from tuition and fees, driven by an expected rise in student enrolment in the September 2025 intake.

On infrastructure

With support from the Government and stakeholders, the University College has embarked on the construction of Phase Two of the Tuition Block with the view of expanding facilities for quality training, research, and service delivery.

We remain committed to working with the Government and partners to produce skilled, adaptable graduates capable of addressing emerging challenges.

I sincerely thank the Government of Kenya, stakeholders, Council members, Management, staff, and students for their invaluable contributions during the 2024/25 financial year.

A handwritten signature in black ink, appearing to read 'Dinah J. C. Mwinzi'.

**DR. DINAH J. C. MWINZI, PhD, CBS
CHAIRPERSON, MAMA NGINA UNIVERSITY COLLEGE**

6. Report of the Principal



I am honoured to present the Annual Report and Financial Statements of Mama Ngina University College (MNUC) for the financial year ended 30th June 2025. A combination of internal dynamics and broader national and global developments shaped the University College's financial and operational performance during the reporting period. Within the higher education landscape, the institution encountered challenges such as reduced capitation from the exchequer, intensified competition for student enrolment, and a

marked decline in the number of self-sponsored students.

Despite these challenges, MNUC has made significant progress in advancing its academic agenda. Notably, the University College successfully mounted twenty-two (22) well-structured academic programs. These programs received requisite approvals from both the Kenyatta University Senate and the Commission for University Education (CUE), marking a critical milestone in our academic growth. Furthermore, the establishment and operationalization of three (3) Schools have expanded our academic portfolio and strengthened the institutional framework for delivering quality teaching and training.

To enhance the learning experience, MNUC prioritized the creation of a modern and conducive academic environment. Significant investments were made in state-of-the-art infrastructure, including advanced Information and Communication Technology (ICT) facilities that support innovative teaching methodologies and digital learning. These developments have collectively contributed to a vibrant and engaging educational atmosphere.

In the realm of research and innovation, the University College made notable strides by empowering staff through targeted capacity-building initiatives, fostering strategic collaborations, participating in national conferences and workshops, and increasing scholarly output through publications in peer-reviewed journals. The establishment of an institutional research repository has further enabled the visibility of MNUC's research contributions. Importantly, the implementation of a Science, Technology and Innovation (ST&I) mainstreaming strategy led to the University College attaining a commendable 100% score in the cycle evaluation by the National Commission for Science, Technology and Innovation (NACOSTI), an outstanding recognition of our commitment to research excellence.

Infrastructure development remained a priority, with substantial investments directed toward the construction and refurbishment of office spaces, modern lecture halls, and enhanced learning facilities. The College initiated the Phase II construction of a tuition block, aimed at accommodating the increasing student population and expanding program offerings. Additionally, improvements were made to the ICT

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network backbone and power backup systems to support 24/7 academic and administrative operations. Recreational spaces were also upgraded to promote student wellness and campus life.

The ongoing implementation of the Enterprise Resource Planning (ERP) system is revolutionizing administrative processes. By gradually integrating key functions such as admissions, finance, procurement, examinations, and human resources, the system is already enhancing data accuracy, improving recordkeeping, and reducing processing time. As modules continue to be rolled out, the ERP also supports remote access and user dashboards, contributing to better service delivery for both staff and students.

In a major institutional milestone, Mama Ngina University College achieved ISO 9001:2015 certification, affirming our commitment to quality management systems and continuous improvement. This certification reflects the University College's dedication to delivering efficient, consistent, and high-quality services across academic and administrative functions. The rigorous ISO audit process involved the development and implementation of standardized procedures, capacity building for staff, and the establishment of performance monitoring systems, all aimed at enhancing accountability, transparency, and stakeholder satisfaction.

The University College also made significant progress in human capital development. Highly qualified personnel were recruited across various academic and administrative departments reinforcing stability and continuity in our workforce.

In promoting a holistic educational experience, MNUC initiated various programs that support student wellness and personal development. These included the expansion of mentorship initiatives, enhancement of student sporting activities, strengthening of religious engagement platforms, and the implementation of a robust student wellness program. The University College also hosted a successful Career Day, bringing together industry professionals and students to explore internships, employment opportunities, and career guidance, further enriching the educational experience.

MNUC has remained steadfast in its commitment to community service through structured outreach programs. These include the organization of annual medical camps, tree planting exercises, and food donation drives, all aimed at uplifting the surrounding communities. Earlier in the semester, MNUC celebrated Culture Week with a week-long showcase of traditional arts, music, and food, followed by a memorable visit to a local children's home, where staff and students engaged in mentorship and goodwill. Furthermore, staff and students are continually encouraged to participate in community and corporate social responsibility (CSR) activities, thereby nurturing a culture of civic responsibility and social impact.

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Appreciation

I take this opportunity to sincerely thank the Ministry of Education, the National Treasury, Kenyatta University, and the University College Council for their continued support and guidance. I also extend my heartfelt gratitude to the University College Management and all staff members for their dedication and tireless efforts in laying a strong foundation for the institution. Lastly, I acknowledge all our stakeholders for their unwavering partnership and support, without which these achievements would not have been possible.



PROF. ZIPPORAH W. NG'ANG'A
PRINCIPAL

**Mama Ngina University College
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7. Statement of Performance against Predetermined Objectives for FY 2024/2025

Mama Ngina University College has four (4) key priority / strategic areas identified within the current Strategic Plan for the FY 2022-2027.

These strategic issues are as follows:

- Strategic issue 1: Academic Excellence
- Strategic issue 2: Research, Innovation, Technology and Outreach
- Strategic issue 3: Institutional capacity
- Strategic issue 4: Financial Sustainability and Resource Mobilization

Mama Ngina University College develops its annual work plans based on the above four (4) key priority areas. Assessment of the Council’s performance against its annual work plan is done on a quarterly basis. The University College achieved most of its performance targets set for the FY 2024/2025 period for its 4 key priority areas, as indicated in the table below:

Strategic Pillar/The me/Issues	Objective	Key Performance Indicators	Activities	Achievements
Academic Excellence	Establish comprehensive teaching and training in all University College programs	No. of strategic programmes mounted	Mounting strategic programs	MNUC mounted one (1) postgraduate programme in the 2024/25 academic Year. Master of Science (climate change and sustainability)
	Enhance student-centred learning environment	No. of sustainable partnerships and collaborations through linkages with relevant local, regional and international networks and industries.	Signing of MoUs	6 MoUs signed with: <ul style="list-style-type: none"> i. Kenya National Bureau of Statistics. ii. Kenya National Chamber of Commerce and Industry Kiambu Chapter iii. MoU with Muranga County iv. MoU with Dove Mental Health Hospital v. No More Courses Project Management Services LLC Trading as Studium Alliance (Studium) vi. Metropol Credit Reference Bureau Limited

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Strategic Pillar/The me/Issues	Objective	Key Performance Indicators	Activities	Achievements
	Implementation of the training programme	Class attendance, assessment, examination and evaluation	Teaching & learning	A Research Unit was established and Operationalized with a Research co-ordinator appointed.
		Approved timetable	Timetabling and units allocation	Timetabling was effectively planned and monitored to ensure the facilities are well distributed for teaching and learning.
Research, Innovation, Technology and Outreach	Disseminate research findings to the scientific community and society	Number of publications published	Publishing of articles in peer-reviewed journals	Twelve (12) articles were published in peer-reviewed journals to disseminate research findings.
	Build a robust community of researchers	Sensitization forums	Enhance research capability and capacity among staff and students	One capacity building was conducted by KICD and an additional training on CBET was conducted.
	Uphold the University's cooperate social responsibility	Number of CSR activities participated in.	Engaging in CSR activities	Visited Gatundu Children's Home
Institutional Capacity	Physical Infrastructure and facilities	% Completion of key infrastructure	<ul style="list-style-type: none"> Installation of solar panels on the Administration block. 	In The FY 2025/2026, the University College installed solar panels on the administration block and mounted directional signages along Thika Road and Kenyatta road.

Strategic Pillar/The me/Issues	Objective	Key Performance Indicators	Activities	Achievements
			<ul style="list-style-type: none"> Mounting of directional signages along Thika road & Kenyatta road 	
	Human Resource Development	Number of staff with PhD Degrees recruited	Recruitment of academic staff with PhD degree	The University College recruited 12 additional PhD lecturers within the financial year to support teaching and learning.
	Information Communication Technology	Number of Automated processes	Acquire systems that will assist in improving work efficiency for the institution's workforce	Student admission process and Purchase requisition on boarded to E-citizen.
Corporate Governance, Leadership and Management				
	Corporate Governance	ISO 9001:2015 Certification	Institutionalize and implement a functional Quality Management System	MNUC undertook the Stage 2 audit and achieved ISO 9001:2015
	Student Management and focus	Number of community engagements	Engage local community for mutual benefit	MNUC engaged the local community in two (2) in the following activities: <ul style="list-style-type: none"> a) Medical camp which was conducted on 12th October 2024. b) The University College also conducted IDAC on 14th June 2024.
	Leadership	Build capacity of MNUC leaders	Trainings/workshops	MNUC was able to facilitate several training activities throughout the financial year
	Marketing and Communication	Number of marketing forums established	Establish MNUC as a brand and institution of choice	MNUC took part in the following marketing forums: <ul style="list-style-type: none"> a) Nairobi mega National Smart Career Fair (12th-13th July 2024): Jamhuri High School.

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Strategic Pillar/The me/Issues	Objective	Key Performance Indicators	Activities	Achievements
				<ul style="list-style-type: none"> b) Nairobi City County Career Expo 2025 (31st January 2025): Ligi Ndogo Grounds, Ngong Road. c) Mt. Kenya Mega International Smart Career & talent Search Fair 2025 (21st & 22nd february 2025): MP Shah Chania High School Thika. d) Muranga Investment Conference (13th-14th June 2025): Thika Greens Golf Resort.
	Corporate social responsibility	Number of Community Outreach projects designed and implemented	Actualize partnerships with various stakeholders to implement community outreach and CSR activities	<ul style="list-style-type: none"> a) MNUC visited Gatundu Children' home with representation from 16 staff and 19 students, MNUC partnered with Max Protect Kenya who offered fumigation services. b) In the collaborative efforts towards conservation of the environment, MNUC conducted a tree planting exercise at Rubaora Intake Works on 25th April 2025 in partnership with GWSC, KCB and the local community.
	Safety and Security	Security measures undertaken	Recruitment	MNUC hired a private company to boost security within the University College and its environs. (PELT Security)
Financial Sustainability and Resource Mobilization	Improve internally Generated funds	Number of income generating initiatives established	Mounting of short courses & operationalization of the endowment fund.	<p>MNUC introduced the following two (2) new income generating initiatives in the financial year;</p> <ul style="list-style-type: none"> a) Mounted Certified Public Accountants (CPA) short course. b) Endowment fund established and operationalized.

The annual performance contract targets for MNUC are drawn from the strategic plan on yearly basis through identification of targets and performance indicators from the above key strategic issues which are then cascaded down, from the top to individual staff for implementation. This ensures that the identified targets are successfully achieved.

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8. Corporate Governance Statement

The University Council

The Council is guided by the Universities Act 2012, University College Statutes, Mwongozo Code of Governance and Council Charter which defines the governance guidelines within which the Council exists and operates. They clearly state the respective roles, responsibilities and authorities of the Council and its Committees.

i). Council Appointment and Composition

In accordance with the Universities Act No. 42 of 2012, clause 36 (1 and 1A) the University College Council comprises of ten members appointed by the Cabinet Secretary for a period of three years and are eligible for re-appointment for a further one term.

The members for the year under review were appointed on 2nd December 2021. The membership of the Council is as follows:

1. The Chairperson
2. Principal Secretary, Ministry for the time being responsible for the University Education
3. Principal Secretary, Ministry for the time being responsible for Finance and The National Treasury
4. Five independent members appointed by the Cabinet Secretary, Ministry for the time being responsible for University Education
5. The Vice-Chancellor, Kenyatta University who shall be an ex-officio member
6. The principal, who shall be ex-officio and the Council Secretary

Council Diversity

The Council members possess a broad range of skills, expertise, experience and knowledge essential to undertake the University's mandate. The areas of expertise of the current Council members include Leadership, Management, Finance, Special Education, Information Science, Education Administration, Sociology and Law among others.

Demographics of the Council

S/N	POSITION	NAME	GENDER	COUNTY OF ORIGIN
1	Chairperson	Dr. Dinah J.C. Mwinzi	Female	Elgeyo Marakwet
2	Independent Members	Cs. Clare Asiko Abuodha	Female	Siaya
		Prof. Judith M. Bahemuka	Female	Makueni
		Hon. George K. Muhoho	Male	Kiambu
		Nyang'ate Areba	Male	Kisii
		Dr. Wambui Kristina Pratt	Female	Kiambu

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S/N	POSITION	NAME	GENDER	COUNTY OF ORIGIN
3	Alternate Member – PS, State Department for Higher Education and Research	Dr. John Nyangena	Male	Nyamira
4	Alternate Member – PS The National Treasury	Ms. Karen Njeri Kandie	Female	Murang'a
5	Vice – Chancellor Kenyatta University – Ex – Officio Member	Prof. Paul K. Wainaina	Male	Nakuru
6	Principal – Council Secretary	Prof. Zipporah W. Ng'ang'a	Female	Murang'a

Existence of the Council Charter

The Mama Ngina University Council developed and adopted the Council Charter on 13th October, 2022. The Charter defines the role, responsibilities and functions of the Council in the Governance of the Mama Ngina University College.

ii). Roles and Functions of the Council

The Roles and functions of the Council are outlined in part V section 36 & 37 of the University Act, 2016, University College Statutes, Mwongozo Code of Governance and Council Charter. These enables the Council to discharge its mandate of provision of oversight. New members, once appointed, are given these documents to familiarise themselves with the powers and functions of the Council as outlined in the law. An induction training is also held for new Council members.

iii). Induction, Training, and Development

The Council of Mama Ngina University schedules the induction of new members, as well as ongoing training and development activities, in its Annual Almanac. This structured approach ensures that all Council members are adequately oriented and equipped with the necessary knowledge and skills to execute their governance and oversight roles effectively.

iv). Council and Members' Performance

The Council undertakes an annual evaluation of its performance using a criteria that is devised and circulated by State Corporations Advisory Committee (SCAC). The dates of the evaluations are incorporated and adopted by the Council.

v). Meetings of the University Council

The dates for University Council meetings for the upcoming year are determined in advance and documented in the Council Almanac. The Council and Committees hold their regular meetings on

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quarterly basis to transact planned business of the University College. Special meetings may however be called subject to meeting set criteria as per government circulars. The table below gives a summary of meetings held by the University Council and Committees.

Committee	Members	Number of meetings held	Number of meetings attended
Council	1. Dr. Dainah J.C. Mwinzi 2. Dr. John Nyangena 3. Dr. Karen Kandie 4. Dr. Nyangáte Areba 5. Prof Judith Bahemuka 6. CS Clare Abuodha 7. Hon. George Muhoho 8. Dr. Kristina Pratt 9. Prof. Paul K. Wainaina 10. Prof. Zipporah Ngángá 11. Prof. Waceke Wanjohi	3	3 3 3 3 0 1 2 1 1 1 1
Administration, Finance and Planning Committee	1. Hon. George K. Muhoho 2. Dr. John Nyangena 3. Dr. Karen Kandie 4. Dr. Elizaphan N. Areba 5. Prof. Zipporah Ngángá	2	2 2 2 2 2
Audit, Risk and Compliance Committee	1. CS Clare A. Abuodha 2. Dr. John Nyangena 3. Dr. Karen Kandie 4. Prof. Judith M. Bahemuka 5. CPA Susan Maina- <i>Secretary</i>	2	2 2 2 0 2
Human Resource Committee	1. Dr. Nyangáte Areba 2. Dr. John Nyangena 3. Dr. Karen Kandie 4. Dr. Kristina Pratt 5. Prof. Zipporah Ngángá	2	2 2 1 1 2
Academic, Research and Student Affairs Committee	1. Prof Judith Bahemuka 2. Dr. John Nyangena 3. Dr. Karen Kandie 4. CS Clare A. Abuodha 5. Prof. Zipporah Ngángá	1	0 1 1 1 1

vi). Succession Plan

The Cabinet Secretary, as the appointing authority of the Council members, has ensured that the tenures

of the Council are staggered to facilitate a phased and orderly transition. In this regard, five members of the Council whose terms expired on 1st December 2024, while the Chairperson was appointed in June 2024. Additionally, the terms of the two alternate members are set to expire in December 2025 and December 2028, respectively. This staggered approach enhances institutional continuity, preserves institutional memory, and promotes effective governance within the University.

vii). Conflict of Interest

The Council members are obligated to fully disclose to the Council any real or potential conflict of interest that comes to any Council member's attention, whether direct or indirect. At any meeting, the Council members are expected to make a declaration of any interest they may have in the business under discussion. In the financial year under review, there were no transactions with any of the Council members or their related parties.

viii). Council Remuneration

The University College Non-Executive Council Members are paid a sitting allowance for every meeting attended. The members are also entitled to lunch and data allowances when attending virtual meetings, and mileage reimbursement where applicable, using the set rates for state corporations; they are not eligible for pension scheme membership. However, the Chairman of the Council receives a monthly honorarium and telephone allowance, also at the rates approved for state corporations.

ix). Code of Conduct and Ethics

The University has a code of conduct and ethics policy that binds the Council members, management and employees to ensure that they uphold themselves with integrity and professionalism. When joining the University, every employee is provided with a copy of the code of conduct and ethics policy and must commit to abide by its requirements as part of the employment contract with the University.

x). Governance Audit

During the period under review, the University College did not undertake a Governance Audit as it is awaiting communication from the State Corporation Advisory Committee (SCAC) on the approved and gazetted Governance Auditors.

xi). Communication Policy

The University College is in the process of developing a Communication Policy, which is in the approval stages.

xii). Terms of Reference of Committees

1. Administration, Finance and Planning Committee

Terms of Reference

- i) Receive, consider, and recommend for Council approval, annual estimates of revenue and expenditure
- ii) Oversee compliance of budgetary allocation as approved within its annual budgets
- iii) Generate and receive proposals for subscription, donations, and bequest for onward transmission to Council for consideration
- iv) Oversee proper recording of accounts of the income, expenditure and assets of the University College and submission of financial reports as by law required
- v) Oversee proper vesting of all immovable property, shares, funds, and securities in the name of the University College
- vi) Receive and consider for onward transmission to Council proposal for investing University College funds subject to legal requirements
- vii) Receive for consideration and onward transmission to Council reports on management and administration of University College:
 - a. land and buildings;
 - b. machinery and equipment;
 - c. funds;
 - d. Vehicles.
- viii) Receive and consider proposals for University College fees and any other charges and recommend to the council for consideration and approval.
- ix) Receive recommendation for onward transmission to Council on scholarships, bursaries, and other awards.
- x) Receive proposals on opportunities for investments, for processing and onward transmission to council for consideration and approval.
- xi) Receive and consider proposals on acquisition of fixed assets and recommend to Council for appropriate action.
- xii) Receive reports on performance of University College investments and submit proposals for Council consideration.
- xiii) Receive, consider, and submit for Council approval the annual Procurement Plan of the University College.

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- xiv) Recommend for Council approval the sale, purchase, exchange, lease, or take on of movable and immovable property.
- xv) Subject to the laid down government procedures, to recommend for Council approval:
 - a) The borrowing of money on behalf of the University College.
 - b) Mortgaging or charging all or any part of movable and immovable property.
- xvi) Receive for consideration and recommendation to Council opening, and/or closing of bank account(s) for the funds of the University College;
- xvii) Receive, consider, and make recommendation to Council on reports of implementation of the University College Master Plan bi-annually.
- xviii) Receive, consider, and submit for Council approval proposals on new projects.
- xix) Review the performance of all ongoing projects and submit reports to Council on a quarterly basis.
- xx) To consider and recommend to the Council for approval and adoption:
 - a. The vision, core values and the strategic direction of the University College;
 - b. University College Organogram;
 - c. The performance contract reports;
 - d. The changes to governance framework (Universities Act, Charter, Statutes among others);
 - e. Oversees the development, review, and implementation of the University College Strategic Plan in conformity with the medium-term fiscal framework and policy objectives;
 - f. Benchmark and promote global best Corporate Governance practices.
- xxi) Transact any other business as directed by Council

2. Audit, Risk and Compliance Committee

Terms of Reference

- i) Receive, review, and recommend internal control mechanisms towards improving efficiency, effectiveness, transparency and accountability;
- ii) Receive and discuss internal and external audit reports and make recommendations to Council;

- iii) Review and oversee the settlement and implementation of recommendations from the Public Accounts and Public Investments Committees (PAC/PIC) Senate and relevant committees of Parliament
- iv) Review and regularly report to Council on the effectiveness and efficiency of the Internal audit function;
- v) Review Management procedures and make proposals to Council for mainstreaming Of Risk Management, Controls and Governance;
- vi) Review and submit for Council approval the audit and risk management committee and internal audit department Legal Notices, and the internal audit annual work plans;
- vii) Review and submit proposals to Council on improvement of efficiency and effectiveness of Management systems, including and not limited to high-risk areas such as public finance, human resource, academic programs, and general internal controls;
- viii) Review and submit a report to Council on compliance with policies, laws, regulations, procedures, plans, and ethics;
- ix) Initiate special audit/investigation on any allegations, concerns and complaints regarding corruption, lack of accountability and transparency;
- x) Receive, consider, and submit to Council progress reports from the head of internal audit unit including:
 - a. Work performed compared with work planned;
 - b. Key issues emerging from internal audit work done;
 - c. Status of management response to audit findings and recommendations;
 - d. Changes to the annual work plan;
 - e. Any other relevant audit reports.
- xi) Resolve any difficulties or unjustified restrictions or limitations on the scope of internal audit work.

3. Academic, Research and Student Affairs Committee

Terms of Reference

- i) Receive, consider, and recommend for approval regulations governing Students and staff conduct and discipline;
- ii) Receive, consider and/ or recommend proposal for affiliations, linkages, Partnerships and associations and report to the council for ratification;

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- iii) To receive, verify and seal certificates before they are issued to graduands;
- iv) Receive and consider reports from Academic Board and make recommendations to Council on Academic Matters including:
 - a) Curriculum and academic standards of any course of study;
 - b) The establishment, harmonization or abolition of Schools, Institutes, Units, Departments, and Centres;
 - c) Academic affiliations, linkages, partnerships, and associations;
 - d) Promotion of research and innovation work in the University College and dissemination of the findings;
 - e) Quality standards and assurance of education, training, research, and innovation;
 - f) Regulations for the eligibility of persons for admission to a course of study;
 - g) Regulations for the standard of proficiency to be gained in each examination for a degree, diploma, certificate, or other award of the university;
 - h) The Constitution of the Students' Association. Policies, regulations, strategies, plans, and standards governing Academic, Research and students' matters;
 - i) Reports from Academic Board on new/revised programmes, student's admissions, and graduation for adoption;
 - j) The Academic Board nomination (s) for the Honoris Causa degree.
 - k) Receive and consider reports on students' welfare;
- v) Receive and consider the constitution of an Alumni Association and receive reports on their proposals and recommendations:
- vi) Transact any other business as directed by Council.

4. Human Resources Committee

Terms of Reference

Consider and recommend to Council for approval and adoption of:

- i) Terms and conditions of service of all staff members;
- ii) Policies pertaining to staff benefits appointment, promotion, appraisal, and discipline;
- iii) Regulations governing staff conduct;
- iv) Reports on establishment of staff, Staff development plan and University staff welfare;

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- v) The staff succession plan and Schemes of Service.;
- vi) Reports from the Appointments and Promotions, Senior Board and Junior Staff Disciplinary Board;
- vii) Oversee the conduct of interviews for employment, appointment, and promotion of members of faculty and staff from grade 13 and submit reports to council;

xiii). Policy on related party transactions

The University College is yet to develop a policy on related party transactions.

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9. Management Discussion and Analysis

During the year under review, the University College undertook the following key activities:

- i) Admission and Registration of first year students 28th August, 2024
- ii) Matriculation of new students 30th August, 2024
- iii) Reporting of Continuing students 2nd September, 2024
- iv) MNUC's 4th Integrated Medical Camp, 12th October 2024
- v) SAMNUC Elections, 15th October 2024
- vi) Fire Safety awareness Training 17th October, 2024
- vii) SGC Induction Workshop (KSG-Kabete), 12th -15th November 2024
- viii) Interdenominational Prayer Day, 17th November 2024
- ix) International Men's Day, 19th November 2024
- x) Examination for 1st Semester 2024/2025 25th Nov- 6th December, 2024
- xi) Registration for 2nd Semester 2024/2025 6th January, 2025
- xii) Career Day, 12th February 2025
- xiii) Cultural Week, 24th - 28th February 2025
- xiv) Sports and wellness Day, 22nd March 2025
- xv) Examinations for 2nd Semester 31st March -11th April, 2025
- xvi) CSR – Gatundu Children Home 16th April, 2025
- xvii) Tree Planting at Ruabora intake works, Ndarugu, Gatundu, 25th April 2025
- xviii) School of Pure and Applied Sciences (SPAS) Hackathon, 19th- 20th May, 2025
- xix) Reporting of Nursing students for Clinical Rotations 28th April, 2025
- xx) International Day of the African Child (IDAC), 13th June 2025

Student Enrolment

The following is a summary of the enrolment into the various academic programs from 2021/2022 to 2024/2025 academic years.

Academic Year	Admitted Students
2021/2022	20
2022/2023	166
2023/2024	398
2024/2025	559
Total	1,143

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The first cohort was admitted in 2021/2022, where 20 students commenced their studies in MNUC. The subsequent academic years saw an increased intake of 166 students in 2022/2023, 398 in 2023/2024 and 559 in 2024/2025 as represented in Fig.1 below.

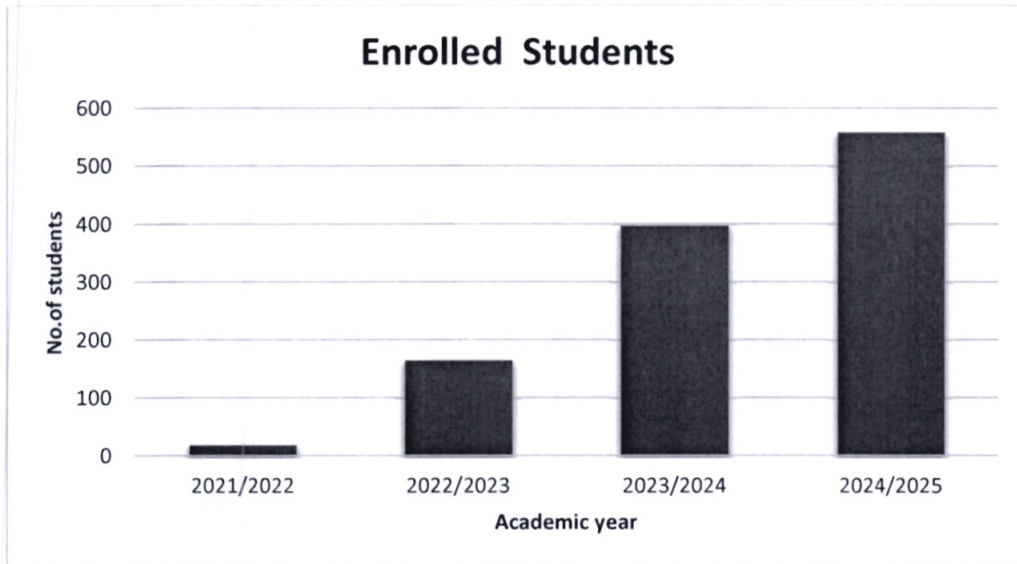


Fig. 1 student Enrolment

Revenue and Expenditure Trends

The table below gives a summary of the revenue and expenditure trends of the University College over the last three financial years.

	2021/2022	2022/2023	2023/2024	2024/2025
Revenue (Ksh.)				
Gok Recurrent Grants	60,266,789	145,234,113	171,135,339	303,174,605
Appropriation in Aid	916,450	8,797,532	86,375,708	57,977,587
GoK Development Grants	257,373,095	228,112,858	24,430,648	-
Total Revenue	318,556,334	382,144,503	281,941,695	361,152,192
Expenditure (Ksh.)				
Recurrent Expenditure	21,446,763	146,239,520	240,798,419	285,920,801
Development/Capital Expenditure	8,604,130	457,918,620	88,500,855	57,645,996
Total Expenditure	30,050,893	604,158,140	329,299,274	343,566,797

Recurrent Grants have increased over time as well as Appropriation in Aid, although at a very slow growth, which is a result of the low student population, which is expected to increase as more

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infrastructure is developed. Development Grants have drastically reduced, which may have a negative effect on the growth of the University College since it requires key infrastructure to attract more students. This is as represented by Fig. 2 below.

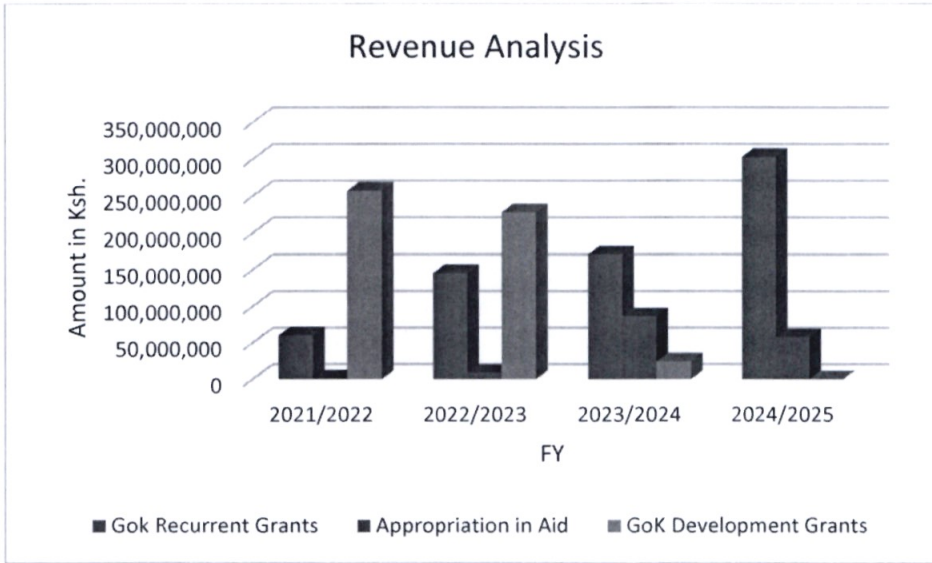


Fig. 2 Revenue Analysis

Recurrent Expenditures increase as more students are enrolled and also the recruitment of additional manpower to support teaching and learning of the students. This is as represented by Fig. 3 below.

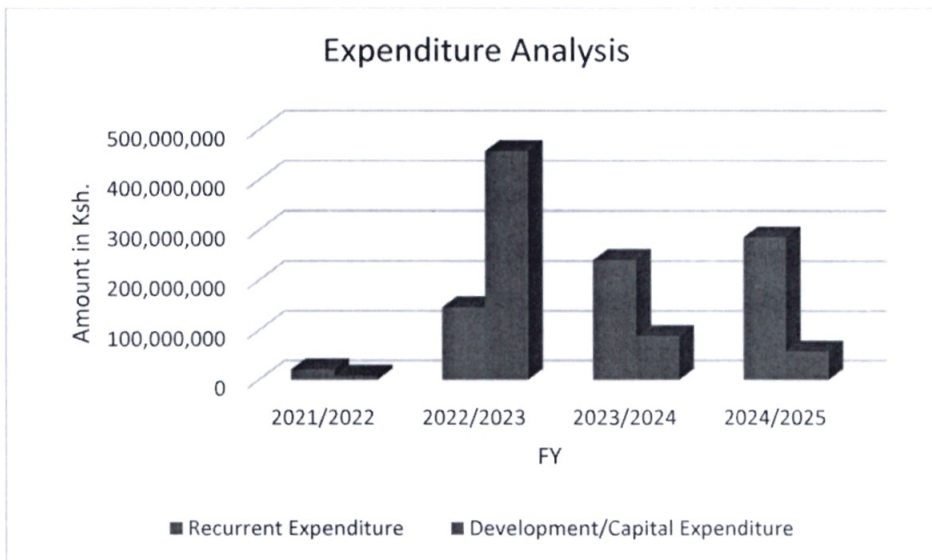


Fig. 3 Expenditure Analysis

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Recurrent Income

The University College reported Ksh. 303,174,605 in FY 2024/2025 as recurrent grants from the Government of Kenya, which is a composition of GoK Recurrent grants, Scholarships from the Universities Fund Board and HELB Loans from the Higher Education Loans Board, as compared to Ksh. 171,135,339 in FY 2023/2024. Additionally, the University College was able to collect Appropriation in Aid of Ksh. 57,977,587 in FY 2024/2025 compared to Ksh. 86,375,708 in FY 2023/2024, the change is attributed to the New Funding Model introduced in FY 2023/2024, which categorized student scholarship and HELB Loans as appropriation but this changed in 2024/2025, where scholarship and HELB Loans are reported as GoK Grants. Also student population increased from 584 students in 2023/2024 to 1143 students in 2024/2025.

Recurrent Expenditure

During the FY2024/2025, the University College incurred recurrent expenditure of Ksh 285, 920,801 compared to Ksh. 240,798,419 in FY2023/2024. The increased expenditure is attributed to an increase in student enrolment, thus additional operational expenses supporting the teaching and learning of the students. Additionally, the University College hired additional staff both on a full-time and part-time basis to support the increased student enrolment and the expansion of academic programs. This recruitment was necessary to maintain quality service delivery and academic standards.

Development Income

The University College did not receive Development Grants from the Government. However, Ksh.. 50,000,000 was set aside from the 2024/2025 Recurrent Budget to facilitate the construction of the Tuition Block Phase II, which is currently in progress. The block will provide the required lecture halls for student learning as the University College has inadequate teaching space.

Completed and ongoing Capital and Development Projects

The University College, through the support of the Government, has undertaken various Development projects as follows:

1. Administration Block
2. Lecture Theatre and External Works
3. Tuition Block Phase I and II
4. ERP System

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Administration Block – Awaiting final Accounts & Retention Refund



Tuition Block Phase II - ongoing

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University College Compliance with Statutory Requirements

The University College conducts its affairs within the legal framework provided by the Universities Act 2012, Public Finance Management Act 2012, Public Procurement and Asset Disposal Act, 2015, University College Statutes, Other Legal provisions, and Government Circulars issued from time to time. During the year in review, the University College complied with all statutory obligations and remittances; taxes, HELB deductions, NSSF, NHIF, Sacco deductions, Pension deductions, among others, except for the 4th Quarter where PAYE, VAT, Withholding Tax and Housing Levy were not paid by the close financial year due to KRA system challenges. However, these remittances were settled at the beginning of July before the stipulated deadline.

Major Risks facing the University College

The University has identified the following Key Risks;

- a) **Liquidity risk** –The University College has a risk on inability to meet its financial obligations when they fall due, this is due to the low amount of capitation from the government and delayed disbursement of Scholarships by the Universities Funding Board and HELB Loans.
- b) **Operation risk** –The inability of the University College to grow due to the pending compensation of the land owners to provide space for the University College expansion.
- c) **Commercial Risk**-The University College has experienced a low number of student enrolments from the government and also self-sponsored students.
- d) **Infrastructural risk** –The University College does not have adequate facilities due to a lack of enough funds to develop the required infrastructure and a lack of land for expansion.

Material arrears in statutory/financial obligations

The University College has no material arrears in statutory/financial obligations for the Financial Year 2024/2025; however, reported in the Financial Statements are payables amounting to Ksh. 20,338,695. Included in the payables report is Ksh. 4,701,551 in respect of Project Retention Funds. The University College will endeavour to honour its financial obligations as they fall due to avoid any litigation. This is, however, dependent upon timely disbursement of funds by the GoK in respect of Recurrent Grants, Scholarship, and HELB Loans.

10. Environmental and Sustainability Reporting

i) Sustainability Strategy and Profile

Global political and economic trends such as climate change, youth unemployment, and resource insecurity are shaping institutional priorities. Mama Ngina University College is aligning its strategies with key frameworks including the UN SDGs, AU Agenda 2063, EAC Vision 2050, and Kenya Vision 2030, with a focus on SDG 4 (Quality Education), SDG 9 (Industry and Innovation), gender equality, and inclusive growth. During the reporting period, MNUC expanded access to higher education, enhanced research and innovation, and upgraded infrastructure to green standards. Youth were supported through mentorship and Rapid Tech Skills programs, and staff preparation for CBC implementation in 2029 began. Despite funding challenges, the University leveraged partnerships and phased project implementation. MNUC's Service Delivery Charter upheld accountability and equity, with 30% of eligible contracts awarded to youth, women, and PWDs, and over 60% to local suppliers, promoting inclusive and local economic development.

ii) Environmental performance

Mama Ngina University College is guided by Kenya's Constitution (Articles 42 and 69), EMCA (1999), and the National Environment Policy (2013), which emphasize environmental sustainability and responsible resource use. The College has adopted ERP systems to reduce paper use, waste segregation, and promote refillable bottles. It also maintains green spaces and has installed solar lighting to lower its carbon footprint. Key successes include digitized operations, regular tree planting, and improved waste management aligned with the National Waste Management Strategy (2021). Challenges include a lack of in-house recycling infrastructure. These are being addressed through awareness campaigns and partnerships with certified waste handlers. In line with Kenya's Climate Change Act (2016) and the National Climate Change Action Plan (2018–2022), the College has introduced green buildings, solar-powered lights and energy energy-saving bulbs and the use of drought-tolerant plants in landscaping. These efforts align with national and global commitments, including the Paris Agreement and SDG 13.

iii) Employee welfare

Mama Ngina University College promotes inclusive and transparent recruitment as per its Human Resource Policies. It emphasizes gender balance, regional diversity, and inclusion of persons with disabilities, applying the one-third gender rule and affirmative action. Job ads clearly state equal opportunity and are shared on disability-focused platforms like FUZU. The campus is accessible, with ramps and supportive infrastructure. Recruitment involves departments, HR, and external professionals. Policies are reviewed every three years or/on a need basis.

Staff development is prioritized through a Training Committee that implements a Staff Training Policy aimed at enhancing effectiveness and career growth. New staff undergo structured induction, and regular training needs assessments inform workshops and seminars. Career development and succession planning are outlined in the HR Manual. Performance appraisals are annual, focusing on key results, competencies, and personal growth, linked to promotions and recognition. A Rewards and Sanctions Policy ensures performance is acknowledged or addressed. Promotions are merit-based, with conflict-of-interest disclosures required. MNUC complies with OSHA 2007, with an Occupational Health and Safety Committee managing safety policies. WIBA Plus is in place to address injuries and safety measures. Through these efforts, MNUC continues to foster a supportive, inclusive, and professional workplace.

iv) Marketplace practices

a) Responsible competition practice.

The University College ensures there is fair competition in line with Article 227 of the Constitution of Kenya when engaging stakeholders. This is through the use of approved standard procurement documents and procedures. The latter contains the anticorruption and timeline clauses. The community and other stakeholders are sensitized to available opportunities within the University College through training.

MNUC does not align with any political involvement but remains open to all stakeholders, including suppliers. It has a service charter that spells out the timelines for different services/tasks execution.

b) Responsible Supply chain and supplier relations

All procurement at the University College is carried out in relation to the Public Procurement Asset and Disposal Act 2015 and 2020 resultant regulations. This is usually done on open tender and other approved standard procurement methods, whereby bidders attend the opening sessions. Evaluations are carried out as per the set criteria, with all bidders being informed in regard to the award. Thereafter, the contract is signed between the parties and the University honours its obligations objectively. Financial commitments are made strictly in line with the budget votes. All suppliers' queries and complaints are resolved amicably.

c) Responsible marketing and advertisement

During the 2024–2025 Financial Year, MNUC, through the Corporate Affairs/Public Relations Office, upheld its commitment to ethical marketing practices. Consistent with previous years, the office ensured transparency, honesty, and respect in all communications with stakeholders. Messages shared across all platforms accurately reflected our products and services, celebrated our diversity,

and upheld the highest standards of integrity by safeguarding all personalized and sensitive information.

d) Product stewardship

The University College has ensured that consumer rights and interests are safeguarded through the following ways:

- Responsible Business Conduct
- Enforcement of effective compliance with existing teaching requirements
- Training of student leaders
- Membership and Participation in the Kenya Universities Sports Association (KUSA)
- Provision of WIBA Plus to cover injuries at the workplace
- Medical insurance coverage for the staff
- NHIF/SHA, NSSF communicated to the staff through meetings and memos as need arise
- Timely remittance of SHA and NSSF is done monthly.
- Policies in place to address dispute resolution
- A policy addressing whistleblowers is in place.

v) Corporate Social Responsibility / Community Engagements



In the reporting period, MNUC undertook impactful CSR activities aligned with its mandate of community services in health, education, and community development. A health outreach programme was conducted at Kibii Primary Schools, providing hygiene and reproductive health education, deworming, sanitary towels and oral care kits donation, benefiting hundreds of learners.

The College also advanced youth empowerment through its MNUC School mentorship programme, implemented in collaboration with the Ministry of Education, Gatundu South sub-county on 13th June 2025. The University College, in collaboration with public and private agencies, also celebrated the Day of the African Child 2025. The event brought together



**Mama Ngina University College
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for the year ended June 30, 2025.**

students and teachers from over eleven (11) schools for mentorship, life skills training, teacher capacity building and advocacy for children’s rights and inclusive education.



In October 2024, MNUC hosted the 4th Integrated Free Medical Camp, offering free health services to over 500 community members. Services included general treatment, cancer screening, mental health, dental, and eye care in collaboration with healthcare partners, demonstrating the College’s investment in community health access. Environmental and charitable efforts were equally significant.

On 25th April 2025, MNUC staff and students participated in a tree planting exercise at Ruabora Intake Works in Gatundu South. The initiative aimed to rehabilitate and conserve areas impacted by the construction of a new water intake system. It was conducted in partnership with Gatundu Water and Sanitation Company and KCB Gatundu Branch, who donated 3,500 tree seedlings.



On 16th April 2025, MNUC staff and students visited Gatundu Children’s Home for a CSR initiative, delivering donations such as food, clothing, and toys. Max Protect Kenya, in partnership with MNUC, also offered free fumigation services to enhance hygiene and safety at the facility.



**Mama Ngina University College
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11. Report of the University College Council

The Council submits their report together with the audited financial statements for the year ended June 30, 2025, which show the state of Mama Ngina University's affairs.

i) Principal activity

The principal activity of the University College is to provide transformative teaching, research and community engagement for effective community service.

ii) Results

The results of the University College for the year ended June 30, 2025, are set out on pages 1-6

iii) Council

The members of the Council who served during the year are shown on pages ix-xiii. During the year five (5) Council Members retired on 1st December 2024.

iv) Surplus remission

Mama Ngina University College is not a Regulatory Authority and is therefore exempted from the remission of surplus funds as per Section 219(2) of the Public Finance Management Act Regulations.

v) Auditors

The Auditor-General is responsible for the statutory audit of the Mama Ngina University College in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015.

By Order of the Council

Prof. Zipporah Ng'ang'a

PRINCIPAL/COUNCIL SECRETARY.

25.11.2025
Date:.....

**Mama Ngina University College
Annual Report and Financial Statements
for the year ended June 30, 2025.**

12. Statement of University Council Responsibilities

Section 81 of the Public Finance Management Act, 2012 and the Universities Act No. 42 of 2012 requires the Mama Ngina University College Council to prepare financial statements in respect of the University College, which give a true and fair view of the state of affairs of the University College at the end of the financial year/period and the operating results of the University College for that year/period. The Council is also required to ensure that the University College keeps proper accounting records that disclose with reasonable accuracy the financial position of the University College. The Council is also responsible for safeguarding the assets of the University College.

The Council is responsible for the preparation and presentation of the University College's financial statements, which give a true and fair view of the state of affairs of the University College as at the end of the financial year ended on June 30, 2025. This responsibility includes:

- i. Maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period;
- ii. Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the University College;
- iii. Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud;
- iv. Safeguarding the assets of the University College;
- v. Selecting and applying appropriate accounting policies; and
- vi. Making accounting estimates that are reasonable in the circumstances.

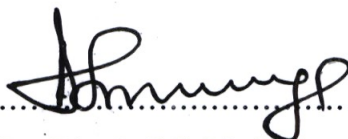
The Council accepts responsibility for the University College's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012, and the State Corporations Act CAP 446. The Council believes that the University College's financial statements give a true and fair view of the state of the University College's transactions during the financial year ended June 30, 2025, and of the University College's financial position as at that date. The Council further confirms the completeness of the accounting records maintained for the University College, which have been relied upon in the preparation of the University College financial statements, as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the Council to indicate that the University College will not remain a going concern for at least the next twelve months from the date of this statement.

**Mama Ngina University College
Annual Report and Financial Statements
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Approval of the financial statements

The University College financial statements were signed on behalf of the Council on 26th November, 2025
by:



.....
Dr. Dinah J.C. Mwinzi
Chairperson of Council



.....
Prof. Zipporah Ng'ang'a
Principal/Council Secretary

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON MAMA NGINA UNIVERSITY COLLEGE FOR THE YEAR ENDED 30 JUNE, 2025

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Mama Ngina University College set out on pages 1 to 47, which comprise of the statement of the financial position as at

30 June, 2025 and the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mama Ngina University College as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Legal Notice No.193 of 17 September, 2021, the Universities Act, 2012 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Long Outstanding Fee Balances

The statement of financial position reflects receivables from exchange transactions balance of Kshs.91,711,057 as disclosed in Note 18 to the financial statements which is an increase of Kshs.87,392,009 or 2023% from the prior year's balance of Kshs.4,319,048. Further, included in this balance is Kshs.579,550 for students with fees arrears for over one year. However, the affected students sat for their examinations contrary to the Institution fees policy.

In the circumstances, the accuracy, completeness and recoverability of long outstanding receivables totalling Kshs.579,550 could not be confirmed.

2. Unreconciled Capitation and Receivables Related to Mama Ngina University College Construction

The statement of financial position reflects property, plant and equipment balance of Kshs.720,886,100 which as disclosed in Note 21 to the financial statements includes capital work in progress amount of Kshs.540,886,320. However, according to capitation records obtained from Kenyatta University, the Government disbursed a total of Kshs.635,811,906 to Kenyatta University specifically for the construction of Mama Ngina University College. However, the handover report submitted during the transition to a fully-fledged University College status indicated that the total capitation grants for the same project was Kshs.395,485,953 resulting to an unexplained variance of Kshs.240,325,953 between the two sets of records.

Further, Kenyatta University financial statements as at 30 June, 2023 reflected a payable balance of Kshs.163,112,858 due to Mama Ngina University College. However, the College did not recognize this amount as a receivable in the same period and indicated that it had already offset the amount in 2021-2022. The basis for the clearance was not provided. In addition, Kenyatta University cleared the payable of Kshs.163,112,858 to

Mama Ngina University College vide an inadequately supported journal voucher from their books in 2023-2024. No support documentation or justification for the offset was provided for audit review and the basis for this financial treatment remains unclear and inconsistent with prudent accounting practices.

In the circumstances, failure to reconcile the related parties' balances and inconsistent reporting between the two (2) entities raises concerns regarding the completeness and accuracy of both institutions' financial statements.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mama Ngina University College Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unresolved Prior Year Matters

In the prior years' audit reports, several issues were raised under the Report on Lawfulness and Effectiveness in Use of Public Resources. Review of the status during audit of Mama Ngina University College in 2024/2025 revealed that the following matters remained unresolved.

S/NO	Financial Year	Audit Issue
1	2023-2024	Irregular Appointment of Staff on Acting Capacity
2	2023-2024	Non-Compliance with Minimum Requirement on Employee Ethnic Balance
3	2023-2024	Non-Compliance with Fiscal Responsibility Principles

Other Information

The Management is responsible for the Other Information set out on page iv to xlv which comprise of Key Entity Information and Management, the University Council, Key

Management Team, Chairman's Statement, Report of the Principal, Statement of Performance Against Predetermined Objectives, Corporate Governance Statement, Management Discussion and Analysis, Environmental and Sustainability Reporting, Report of University Council and Statement of University Council Responsibilities. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Mama Ngina University College financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non- Compliance with Minimum Requirement on Employee Ethnic Balance

Review of employee records for the University College revealed that the dominant ethnic community employed by the University constitutes 66% or 77 of the total population of 116 staff. This was above the provision of National Cohesion and Integration Act, 2008 which provides that no public establishment shall have more than one third of its staff from the same ethnic community.

In the circumstances, Management was in breach of the law.

2. Non-Adherence to Regularity and Integrity of the Registration of Persons with Disabilities

Review of Mama Ngina University College Human Resource records for the year under audit revealed that the Institution had one hundred and sixteen (116) members of staff. However, the College did not have an employee living with disability contrary to the Persons Disability Act of 2025 which requires the Institution have employed at least five (5) employees under the persons with disability category.

In the circumstances, Management was in breach of the law.

Report of the Auditor-General on Mama Ngina University College for the year ended 30 June, 2025

3. Failure to Comply with Fiscal Responsibility Principles on Wages and Benefits

The statement of financial performance reflects employee costs amount of Kshs.215,713,630 as disclosed in Note 12 to the financial statements. However, this expenditure translates to 69% of total revenue of Kshs.311,152,192 and is higher by 34% of the recommended percentage of 35% in accordance with the regulations.

In the circumstances, the College Management was in breach of the law.

4. Impending Acquisition of Adjacent Land to the College

The statement of financial position reflects property, plant and equipment balance of Kshs.720,886,100 as disclosed in Note 21 to the financial statements. However, review of records provided for audit revealed that the College was allocated 10.30 hectares of land and is in discussion with the Government with an aim of expansion and has identified land within the neighborhood. The College has engaged the National Land Commission through the Ministry of Education in regard to compensation of Project Affected Persons (PAPs). The total compensation of land to be acquired amounts to Kshs.2,028,408,598. However, the National Land Commission had not been provided with adequate budget allocation to pay off the aforementioned compensation to locals whose land have been identified for acquisition.

In the circumstances, the University progress may be halted.

5. Lack of a Corporation Secretary

Review of the College's records provided for audit in regard to composition and appointment of Council members revealed that the Institution did not have a Corporation Secretary which is a key position on the effective functioning and performance of the University College Council. This was contrary of Section 1.20 of the Mwongozo Code of Governance for State Corporations (2015), which outlines the requirement for appointment of a Corporation Secretary.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for

Report of the Auditor-General on Mama Ngina University College for the year ended 30 June, 2025

Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Stakeholders Policy

Review of the governance framework of the College revealed that there was no stakeholder management policy to guide the effective identification, engagement and monitoring of stakeholder relationships.

In the absence of such a policy, there is no structured mechanism to ensure periodic review of stakeholder engagement strategies, promote consistent and effective communication, document stakeholders' interests, expectations, and their influence on the Organization's operations, or to ensure that stakeholder-related matters, including reputational concerns and linkages, are regularly addressed at the Board level.

2. Lack of Adequate Storage Space for Inventory

Physical verification of the stores revealed that the stores lacked adequate space. Further, at the central stores, there were no lockable drawers to store light stationeries prone to pilferage such as glue sticks and sticky notes. In addition, there were items stored in boxes including sports and games items and merchandise. There were also no reorder levels set for replenishment of stores in case of stock-outs.

In the circumstances, effectiveness of internal controls on store management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and the University Council

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related

to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The University Council is responsible for overseeing the College's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

09 December, 2025

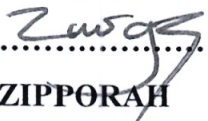
**Mama Ngina University College
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for the year ended June 30, 2025.**


14. Statement of Financial Performance for the year ended 30th June 2025

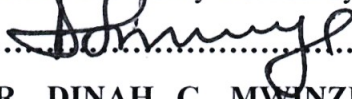
	Notes	2024/2025	2023/2024
		FY	FY
		Kshs	Kshs
Revenue from non-exchange transactions			
Transfers from other governments entities	6	108,010,930	171,135,339
HELB	6	54,576,585	-
Scholarship	6	90,587,090	-
Public contributions and donations	7	341,200	85,000
Revenue from exchange transactions			
Rendering of services	8	54,906,534	85,082,865
Rental revenue from facilities and equipment	9	236,463	282,675
Other income	10	2,493,390	925,168
Total revenue		311,152,192	257,511,047
Expenses			
Use of goods and services	11(a)	37,042,244	43,282,691
Provision for legal fees	11(b)	-	2,670,000
Provision for Audit fees	11(b)	600,000	464,000
Provision for bad and doubtful debts	11(b)	3,891,426	-
Employee costs	12	215,713,630	169,215,915
Council Expenses	13	3,250,440	6,558,930
Depreciation and amortization expense	14	15,365,368	11,884,909
Repairs and maintenance	15	6,864,248	4,358,605
Contracted services	16	3,193,445	2,363,369
Total expenses		285,920,801	240,798,419
Other gains/(losses)		-	-
Surplus/(deficit) for the period/year		25,231,391	16,712,628

The notes set out on pages 7 to 45 form an integral part of these Financial Statements. The

Financial Statements set out on pages 1 to 6 were signed on behalf of the University Council by:


.....
**PROF. ZIPPORAH
NG'ANG'A
PRINCIPAL**


.....
**CPA PETER KAMURI
HEAD OF FINANCE**


.....
**DR. DINAH C. MWINZI
PH.D, CBS
CHAIRPERSON OF
COUNCIL**

Date 25.11.2025

ICPAK M/No: 29973
Date 25/11/2025


Date 26/11/2025


**Mama Ngina University College
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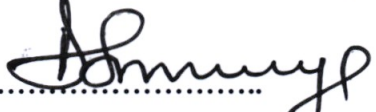
15. Statement of Financial Position as at 30th June 2025

	Notes	2024/2025	2023/2024
		FY	
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash equivalents	17	13,744,848	32,682,136
Receivables from Exchange Transactions	18(a)	91,711,057	4,319,048
Receivables from Non-Exchange Transactions	19	2,216,079	16,406,824
Inventories	20	2,753,155	2,929,822
Total Current Assets		110,425,139	56,337,830
Non-Current Assets			
Property, Plant and Equipment	21	720,886,100	675,839,813
Total Non- Current Assets		720,886,100	675,839,813
Total Assets (A)		831,311,239	732,177,643
Liabilities			
Current Liabilities			
Trade and Other Payables	22	20,338,695	9,688,488
Refundable Deposits from Customers	23	18,857,664	8,371,324
Total Current Liabilities		39,196,359	18,059,812
Non-Current Liabilities		-	
Total Non- Current Liabilities		-	-
Total Liabilities (B)		39,196,359	18,059,812
Net Assets (A-B)		792,114,880	714,117,831
Represented By:			
Revaluation Reserves	28	140,862,500	139,960,000
Accumulated surplus	27	91,335,780	64,241,230
Capital Fund	29	559,916,601	509,916,601
Total Net Assets		792,114,881	714,117,831

The financial statements set out on pages 1 to 6 were signed on behalf of the University Council by:


.....
**PROF. ZIPPORAH
NG'ANG'A
PRINCIPAL**


.....
**CPA PETER KAMURI
HEAD OF FINANCE**


.....
**DR. DINAH C. MWINZI M.D, CBS
CHAIRPERSON OF COUNCIL**

Date... 25.11.2025

ICPAK M/No: 29973
Date... 25/11/2025

Date... 26/11/2025

Mama Ngina University College
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16. Statement of Changes in Net Assets for the year ended 30 June 2025

Description	Revaluation reserve	Retained earnings	Capital/Development Grants/Fund	Total
	Kshs	Kshs	Kshs	Kshs
As at July 1st , 2023	139,960,000	47,528,602	485,485,953	672,974,555
Revaluation gain	-	-	-	-
Surplus/ deficit for the year	-	16,712,628	-	16,712,628
Capital/development grants received during the year	-	-	24,430,648	24,430,648
As at 30th June 2024	139,960,000	64,241,230	509,916,601	714,117,831
As at July 1st , 2024	139,960,000	64,241,230	509,916,601	714,117,831
Valuation	902,500	-	-	902,500
Library books capitalization	-	1,863,159	-	1,863,159
Surplus/ (deficit) for the Period	-	25,231,391	-	25,231,391
Capital/development grants received/transferred during the year	-	-	50,000,000	50,000,000
Transfer of depreciation/amortisation from capital fund to retained earnings	-	-	-	-
As at 30th June 2025	140,862,500	91,335,780	559,916,601	792,114,881

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17. Statement of Cash Flows for the year ended 30th June 2025

	Notes	2024/2025	2023/2024
		FY	FY
		Kshs	KShs
Cash flows from operating activities			
Receipts			
Transfers from other governments entities	6	253,174,605	171,135,339
Public contributions and donations	7	341,200	85,000
Rendering of services	8	54,906,534	85,082,865
Rental revenue from facilities and equipment	9	236,463	282,675
Other income	10	2,493,390	925,168
Total receipts		311,152,192	257,511,047
Payments			
Use of goods and services	11	93,598,387	53,764,649
Employee costs	12	215,713,630	169,215,015
Board Expenses	13	3,250,440	6,558,930
Repairs and maintenance	15	6,864,248	4,358,605
Contracted services	16	3,193,445	2,363,369
Inventory	25(b)	(176,667)	1,482,496
Total payments		322,443,483	237,743,964
Net cash flows from/(used in) operating activities	25(b)	(11,291,291)	19,767,083
Cash flows from investing activities			
Purchase of PPE and Intangible assets	26	(57,645,996)	(88,500,855)
Proceeds from sale of PPE			
Purchase of investments			
Sale of investments			
Net cash flows from/(used in) investing activities		(57,645,996)	(88,500,855)
Cash flows from financing activities			
Government Capital Grants	6	(50,000,000)	24,430,648
Net cash flows from financing Activities		(50,000,000)	24,430,648
Net increase/(decrease) in cash & Cash equivalents		(18,937,288)	(44,303,124)
Cash and cash equivalents at 1 July 2024	17	32,682,136	76,985,260
Cash and cash equivalents at 30 June 2025	17	13,744,848	32,682,136

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18. Statement of Comparison of Budget and Actual amounts for the year ended 30th June 2025

Description	Original budget	Adjustments	Final budget	Actual on a comparable basis	Budget utilization difference	% of utilization
	A	B	C=a+b	D	E=c-d	F=d/c %
Revenue	Kshs	Kshs	Kshs	Kshs		
Recurrent Grant	151,259,828	(43,248,898)	108,010,930	108,010,930	0	100%
HELB Loans	54,564,330	(1,780,010)	52,784,320	54,576,585	1,792,265	103%
Scholarships	77,263,760	8,767,598	86,031,358	90,587,090	4,555,732	105%
Rendering of services	35,000,000	28,218,010	63,218,010	54,906,534	(8,311,476)	87%
Other income, rentals, and agency fees	5,000,000	-	5,000,000	3,071,053	(1,928,947)	61%
Total income	323,087,918	(8,043,300)	315,044,618	311,152,192	(3,892,426)	99%
Expenses						
Employee Costs	217,393,516	6,751,102	224,144,618	215,713,630	8,430,988	96%
Use of Goods and services	76,794,402	(19,026,402)	57,768,000	56,899,038	868,962	98%
Council Expenses	6,000,000	-	6,000,000	3,250,440	2,749,560	54%
Repairs and Maintenance	10,300,000	1,100,000	11,400,000	6,864,248	4,535,752	60%
Contracted Services	5,600,000	-	5,600,000	3,193,445	2,406,555	57%
Total Recurrent Expenditure	316,087,918	(11,175,300)	304,912,618	285,920,801	18,991,817	92%
Surplus for the period				25,231,391		
Capital Expenditure						
Plant & Equipment	3,000,000	-	3,000,000	2,784,113	215,887	93%
ERP System	1,000,000	-	1,000,000	-	1,000,000	0%
Furniture and equipment	2,000,000	3,132,000	5,132,000	4,521,038	610,962	88%
Computers and Accessories	1,000,000	-	1,000,000	-	1,000,000	0%
Total expenses - Capital	7,000,000	3,132,000	10,132,000	7,305,151	2,826,849	104%
Development Expenditure						
Administration Block, Lecture Theatre and External works	-	27,643,996	27,643,996	12,856,634	14,787,362	47%
Tuition Block	-	50,000,000	50,000,000	37,484,211	12,515,789	75%
Total Expenditure-Development	-	77,643,996	77,643,996	50,340,845	27,303,151	65%
Total Development and Capital expenditure	7,000,000	80,775,996	87,775,996	57,645,996	30,130,000	68%

Budget notes

i). **Low Internally Generated Revenue:**

Internally generated revenue remains low, primarily due to the lack of adequate infrastructure necessary to support income-generating activities. Nevertheless, the University College management is actively exploring alternative revenue streams to enhance financial sustainability.

ii). **Council Expenses below Budget:**

Council expenses were lower than budgeted, mainly due to the expiry of terms for independent Council members, whose replacements have not yet been appointed by the MOE.

iii). **Operation and Maintenance Costs:**

Operation and maintenance expenses (Repairs and Maintenance and Contracted Services) were significantly below the budgeted levels. This variance is attributed to cash flow constraints arising from delayed disbursements of Higher Education Loans Board (HELB) loans and University Fund scholarships.

iv). **ERP System:**

The ERP implementation is currently in the support stage. The final payment will be effected upon full implementation of all modules and formal sign-off by the end users.

v). **Computer and Accessories**

The planned procurement of computers and accessories was not undertaken due to financial constraints occasioned by delayed disbursements of student funding from both the University Fund Board and the Higher Education Loans Board.

19. Notes to the Financial Statements

1. General Information

The University College is established by and derives its authority and accountability from the University Act 2012. The University College is wholly owned by the Government of Kenya and is domiciled in Kenya. The University College's principal activity is to provide quality and relevant Education, Training, Research and Outreach

2. Statement of Compliance and Basis of Preparation

The University College financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment and impaired assets at their estimated recoverable amounts. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the University College accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed in Note 5 of these financial statements.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the University College. The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

Notes to the Financial Statements (Continued)

3. Adoption of New and Revised Standards

i. New and amended standards and interpretations in issue effective in the year ended 30th June 2025.

The new and amended standards issued in the financial year were adopted accordingly.

ii. New and amended standards and interpretations in issue but not yet effective in the year ended 30th June 2025

Standard	Effective date and impact:
IPSAS 43	<p><i>Applicable 1st January 2025</i></p> <p>The standard sets out the principles for the recognition, measurement, presentation, and disclosure of leases. The objective is to ensure that lessees and lessors provide relevant information in a manner that faithfully represents those transactions. This information gives a basis for users of financial statements to assess the effect that leases have on the financial position, financial performance and Cash flow of an Entity.</p> <p>The new standard requires entities to recognise, measure and present information on right of use assets and lease liabilities.</p> <p>The standard has no material effect on the current financial statements.</p>
IPSAS 44: Non- Current Assets Held for Sale and Discontinued Operations	<p><i>Applicable 1st January 2025</i></p> <p>The Standard requires,</p> <p>Assets that meet the criteria to be classified as held for sale to be measured at the lower of carrying amount and fair value less costs to sell and the depreciation of such assets to cease and:</p> <p>Assets that meet the criteria to be classified as held for sale to be presented separately in the statement of financial position and the results of discontinued operations to be presented separately in the statement of financial performance.</p> <p>This standard is currently not applicable however the University College will evaluate the effect of such assets in future and adopt as per the standards requirement.</p>
IPSAS 45- Property Plant and Equipment	<p><i>Applicable 1st January 2025</i></p> <p>The standard supersedes IPSAS 17 on Property, Plant and Equipment. IPSAS 45 has additional guidance/ new guidance for heritage assets, infrastructure assets and measurement. Heritage assets were previously excluded from the scope of</p>

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Standard	Effective date and impact:
	<p>IPSAS 17 in IPSAS 45, heritage assets that satisfy the definition of PPE shall be recognised as assets if they meet the criteria in the standard. IPSAS 45 has an additional application guidance for infrastructure assets, implementation guidance and illustrative examples. The standard has clarified existing principles e.g. valuation of land over or under the infrastructure assets, under- maintenance of assets and distinguishing significant parts of infrastructure assets.</p> <p>The University College has evaluated the impact of this standard and adopted and accordingly in 2024/2025 Financial Statements.</p>
<p>IPSAS 46 Measurement</p>	<p><i>Applicable 1st January 2025</i></p> <p>The objective of this standard was to improve measurement guidance across IPSAS by:</p> <ul style="list-style-type: none"> i. Providing further detailed guidance on the implementation of commonly used measurement bases and the circumstances under which they should be used. ii. Clarifying transaction costs guidance to enhance consistency across IPSAS; iii. Amending where appropriate guidance across IPSAS related to measurement at recognition, subsequent measurement and measurement related disclosures. <p>The standard also introduces a public sector specific measurement bases called the current operational value.</p> <p>This standard is currently not applicable however the University College will evaluate the effect of such assets in future and adopt as per the standards requirement.</p>
<p>IPSAS 47- Revenue</p>	<p><i>Applicable 1st January 2026</i></p> <p>This standard supersedes IPSAS 9- Revenue from exchange transactions, IPSAS 11 Construction contracts and IPSAS 23 Revenue from non- exchange transactions. This standard brings all the guidance of accounting for revenue under one standard. The objective of the standard is to establish the principles that an entity shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flow arising from revenue transactions.</p> <p>The University College will evaluate the impact of this standard for adoption and comply accordingly in 2025/2026 Financial Statements.</p>

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Standard	Effective date and impact:
<p>IPSAS 48- Transfer Expenses</p>	<p><i>Applicable 1st January 2026</i></p> <p>The objective of the standard is to establish the principles that a transfer provider shall apply to report useful information to users of financial statements about the nature, amount, timing and uncertainty of expenses and cash flow arising from transfer expense transactions. This is a new standard for public sector entities geared to provide guidance to entities that provide transfers on accounting for such transfers.</p> <p>The University College will evaluate the impact of this standard for adoption and comply accordingly in 2025/2026 Financial Statements.</p>
<p>IPSAS 49- Retirement Benefit Plans</p>	<p><i>Applicable 1st January 2026</i></p> <p>The objective is to prescribe the accounting and reporting requirements for the public sector retirement benefit plans which provide retirement to public sector employees and other eligible participants. The standard sets the financial statements that should be presented by a retirement benefit plan.</p> <p>The University College will evaluate the impact of this standard for adoption and comply accordingly in 2025/2026 Financial Statements</p>

iii. Early adoption of standards

The University College did not early – adopt any new or amended standards in the financial year under review.

Notes to the financial statements (continued)

4. Summary of Significant Accounting Policies

a) Revenue recognition

i) Revenue from non-exchange transactions

Fees, taxes and fines

The University College recognizes revenues from fees, taxes and fines when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the University College and the fair value of the asset can be measured reliably.

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to MNUC and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, the amount is recorded in the statement of financial position and realised in the statement of financial performance over the useful life of the assets that has been acquired using such funds.

ii) Revenue from exchange transactions

Rendering of services

MNUC recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably. The stage of completion is measured by reference to labour hours incurred to date as a percentage of total estimated labour hours. Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably, and the economic benefits or service potential associated with the transaction will probably flow to MNUC.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

Dividends

Dividends or similar distributions must be recognized when the shareholder's or the Entity's right to receive payments is established.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for the FY 2024/2025 was approved by the National Assembly on 18th July 2024. Subsequent revisions or additional appropriations were made to the approved budget in accordance with specific approvals from the appropriate authorities. The additional appropriations are added to the original budget by the University College upon receiving the respective approvals in order to conclude the final budget. Accordingly, the University College recorded additional appropriations of Ksh. 13,738,690 on the 2024/2025 budget following the governing body's approval.

The University College's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts. In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget. A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section 18 of these financial statements.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

c) Taxes

Current income tax

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the area where the MNUC operates and generates taxable income. Current income tax relating to items recognized directly in net assets is recognized in net assets and not in the statement of financial performance. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognized for all taxable temporary differences, except in respect of taxable temporary differences associated with investments in controlled entities, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future. Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized, except in respect of deductible temporary differences associated with investments in controlled entities, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognized outside surplus or deficit is recognized outside surplus or deficit. Deferred tax items are recognized in correlation to the underlying transaction in net assets. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable Entity and the same taxation authority.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Sales tax

Expenses and assets are recognized net of the amount of sales tax, except:

- i) When the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the sales tax is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable.
- ii) When receivables and payables are stated with the amount of sales tax included
The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

d) Investment property

Investment properties are measured initially at cost, including transaction costs. The carrying amount includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property. Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated over a 40-year period. Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition. Transfers are made to or from investment property only when there is a change in use.

e) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the University College recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

Depreciation is calculated on a straight-line basis at annual rates estimated to write off the carrying

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values of the assets over their expected useful lives.

The annual depreciation rates in use are:

Furniture and Equipment	-	10%
Motor Vehicles	-	25%
Buildings	-	2.5%
Computers	-	33.3%
Library Books	-	20%

f) Leases

Finance leases are leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item to MNUC. Assets held under a finance lease are capitalized at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the future minimum lease payments. MNUC also recognizes the associated lease liability at the inception of the lease. The liability recognized is measured as the present value of the future minimum lease payments at initial recognition. Subsequent to initial recognition, lease payments are apportioned between finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in surplus or deficit. An asset held under a finance lease is depreciated over the useful life of the asset. However, if there is no reasonable certainty that MNUC will obtain ownership of the asset by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term. Operating leases are leases that do not transfer substantially all the risks and benefits incidental to ownership of the leased item to MNUC. Operating lease payments are recognized as an operating expense in surplus or deficit on a straight-line basis over the lease term.

g) Intangible assets

Intangible assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite. Intangible assets with an indefinite useful life are assessed for impairment at each reporting date.

h) Biological Assets

The entity recognizes biological assets when it controls the assets due to past events, it is probable that future economic benefits associated with the asset will flow to the entity, and when the fair value or cost of the asset can be measured reliably. Biological assets are initially and subsequently measured

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at fair value less costs to sell, except where fair value cannot be reliably determined. In such cases, the asset is measured at its cost less accumulated depreciation and any accumulated impairment losses. Changes in fair value less costs to sell are recognized in surplus/deficit in the period in which they occur

i) Research and development costs

The University College expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when MNUC can demonstrate:

- i) The technical feasibility of completing the asset so that the asset will be available for use or sale.
- ii) Its intention to complete and its ability to use or sell the asset.
- iii) How the asset will generate future economic benefits or service potential
- iv) The availability of resources to complete the asset.
- v) The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete, and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

j) Financial instruments

IPSAS 41 addresses the classification, measurement and de-recognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets. The University College does not have any hedge relationships and therefore the new hedge accounting rules have no impact on the Company's financial statements. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. At initial recognition, the entity measures a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

a) Financial assets

Classification of financial assets

The University College classifies its financial assets as subsequently measured at amortised cost, fair value through net assets/ equity or fair value through surplus and deficit on the basis of both the University College's management model for financial assets and the contractual cash flow characteristics of the financial asset. A financial asset is measured at amortized cost when the

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financial asset is held within a management model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding. A financial asset is measured at fair value through net assets/ equity if it is held within the management model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset shall be measured at fair value through surplus or deficit unless it is measured at amortized cost or fair value through net assets/ equity unless an entity has made irrevocable election at initial recognition for particular investments in equity instruments.

Subsequent measurement

Based on the business model and the cash flow characteristics, MNUC classifies its financial assets into amortized cost or fair value categories for financial instruments. Movements in fair value are presented in either surplus or deficit or through net assets/ equity subject to certain criteria being met.

Amortized cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest, and that are not designated at fair value through surplus or deficit, are measured at amortized cost. A gain or loss on an instrument that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is de-recognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

Fair value through net assets/ equity

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through net assets/ equity. Movements in the carrying amount are taken through net assets, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in surplus/deficit. Interest income from these financial assets is included in finance income using the effective interest rate method.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

Trade and other receivables

Trade and other receivables are recognized at fair values less allowances for any uncollectible amounts. Trade and other receivables are assessed for impairment on a continuing basis. An estimate is made of doubtful receivables based on a review of all outstanding amounts at the year end.

Fair value through surplus or deficit

Financial assets that do not meet the criteria for amortized cost or fair value through net assets/ equity are measured at fair value through surplus or deficit. A business model where the entity manages financial assets with the objective of realizing cash flows through solely the sale of the assets would result in a fair value through surplus or deficit model.

Impairment

The University College assesses, on a forward-looking basis, the expected credit loss ('ECL') associated with its financial assets carried at amortized cost and fair value through net assets/equity. The entity recognizes a loss allowance for such losses at each reporting date. Critical estimates and significant judgments made by management in determining the expected credit loss (ECL) will be set out in the financial statements once estimated.

b) Financial liabilities

Classification

The University College classifies its liabilities as subsequently measured at amortized cost except for financial liabilities measured through profit or loss.

k) Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition. Costs incurred in bringing each product to its present location and conditions are accounted for, as follows:

- i. Raw materials: purchase cost using the weighted average cost method.
- ii. Finished goods and work in progress: cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs.

After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost. Net realizable

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value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the University College.

l) Provisions

Provisions are recognized when the University College has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the University College expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of financial performance net of any reimbursement.

m) Social Benefits

Social benefits are cash transfers provided to i) specific individuals and / or households that meet the eligibility criteria, ii) mitigate the effects of social risks and iii) Address the need of society as a whole. The entity recognises a social benefit as an expense for the social benefit scheme at the same time that it recognises a liability. The liability for the social benefit scheme is measured at the best estimate of the cost (the social benefit payments) that the entity will incur in fulfilling the present obligations represented by the liability.

n) Contingent liabilities

The University College does not recognize a contingent liability but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote

o) Contingent assets

The University College does not recognize a contingent asset but discloses details of a possible asset whose existence is contingent on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the University College in the notes to the financial statements. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

p) Nature and purpose of reserves

The University College creates and maintains reserves in terms of specific requirements. University College maintains Revaluation Reserve in respect of valuation of assets, Revenue Reserve in respect of accumulated surplus and Capital Fund which represent Development funds received by the University College.

q) Changes in accounting policies and estimates

The University College Entity recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

r) Employee benefits

Retirement benefit plans

The University College provides a Defined contribution plans for its permanent employees. Defined contribution plans are post-employment benefit plans under which the University College pays contributions to ICEA LION and will have no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods. The contributions to fund obligations for the payment of retirement benefits are charged against income in the year in which they become payable. The University College contributed Ksh. 15,416,733 during the year under review to ICEA LION in respect employee's pension.

s) Foreign currency transactions

Transactions in foreign currencies are initially accounted for at the ruling rate of exchange on the date of the transaction. Trade creditors or debtors denominated in foreign currency are reported at the statement of financial position reporting date by applying the exchange rate on that date. Exchange differences arising from the settlement of creditors, or from the reporting of creditors at rates different from those at which they were initially recorded during the period, are recognized as income or expenses in the period in which they arise.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

t) Borrowing costs

Borrowing costs are capitalized against qualifying assets as part of property, plant and equipment. Such borrowing costs are capitalized over the period during which the asset is being acquired or constructed and borrowings have been incurred. Capitalization ceases when construction of the asset is complete. Further borrowing costs are charged to the statement of financial performance.

u) Related parties

The University College regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the entity, or vice versa. The National Government, Council Members and Members of Management Board are regarded as related parties.

v) Service concession arrangements

The University College analyses all aspects of service concession arrangements that it enters in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the University College recognizes that asset when, and only when, it controls or regulates the services the operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the University College also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

w) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents include cash on hand and cash at bank at the end of the financial year.

x) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

Notes to the Financial Statements (Continued)

Summary of Significant Accounting Policies (Continued)

y) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2025.

5. Significant Judgments and Sources of Estimation Uncertainty

The preparation of the University College's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Estimates and assumptions.

The University College did not make any key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Useful lives and residual value

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- a) The condition of the asset based on the assessment of experts employed by the University College.
- b) The nature of the asset, its susceptibility and adaptability to changes in technology and processes.
- c) The nature of the processes in which the asset is deployed.
- d) Availability of funding to replace the asset.
- e) Changes in the market in relation to the asset

Provisions

Provisions were raised and management determined an estimate based on the information available. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date and are discounted to present value where the effect is material

**Mama Ngina University College
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Notes to the Financial Statements (Continued)

6. Transfers from Other Government entities

Description	2024/2025	2023/2024
	FY	FY
	KShs	KShs
Unconditional Grants		
Operational Grant	108,010,930	171,135,339
Development grants	50,000,000	24,430,648
HELB Loans	54,576,585	-
Scholarship	90,587,090	-
Total Government grants and subsidies	303,174,605	195,565,987

Operation Grants relate to capitation disbursed by GOK for employee cost and operation and maintenance of the University College. HELB Loans and Scholarship relates to student fees disbursement by HELB and Universities Funding Board. Transfer of Ksh. 50,000,000 from recurrent grants to Development to support ongoing construction of Tuition Block to provide lecture halls for student.

b) Transfers from Ministries, Departments and Agencies (MDAs)

Name of The Entity Sending The Grant	Amount recognized to Statement of Financial performance.	Amount deferred under deferred income.	Amount recognised in capital fund.	Total transfers (2024/2025 FY)	2023/2024 FY
	KShs	KShs	KShs	KShs	Kshs
Ministry of Education	108,010,930		50,000,000	158,010,930	195,565,987
Universities Fund Board	90,587,090		-	90,587,090	-
Higher Education Loans Board	54,576,585		-	54,576,585	-
Total	253,174,605		50,000,000	303,174,605	195,565,987

**Mama Ngina University College
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Notes to the Financial Statements (Continued)

7. Public Contributions and Donations

Description	2024/2025	2023/2024
	FY	FY
	Kshs	Kshs
Donations	341,200	85,000
Total Transfers and Sponsorships	341,200	85,000

Donation relates to financial support given by different stakeholders in support of Career Day, Culture week, staff wellness & health walk and International day of the African child (IDAC). Additionally, the University College received donation in kind of smart screen from HIKVision Kenya (PTY) Limited worth Ksh. 402,500 and motor vehicle from Kenyatta University worth Ksh.500,000 as disclosed in Note 21 on PPE additions during the year.

8. Rendering of Services

Description	2024/2025	2023/2024
	FY	FY
	KShs	Kshs
Tuition Fees & Other Fees (KUCCPS)	46,739,394	82,609,365
Tuition Fees & Other Fees (SSP)	7,492,640	2,367,500
Tuition Fees (Short courses)	674,500	106,000
Total Revenue from The Rendering of Services	54,906,534	85,082,865

This relates to fees collected from students for their tuition and other administrative charges

9. Rental Revenue from Facilities and Equipment

Description	2024/2025	2023/2024
	FY	FY
	Kshs	Kshs
Rental Income	236,463	282,675
Total Rentals	236,463	282,675

Rental Income relates to hiring of catering space and tuck shops for the provision of meals and stationery for the students and staff in the University College.

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Notes to the Financial Statements (Continued)

10. Other Income

Description	2024/2025	2023/2024
	FY	FY
	Kshs	Kshs
Surcharge & Fines	106,407	-
Sale of application Forms	43,000	46,000
Sale of Marketing Merchandise	24,516	73,497
Service Charge	106,760	173,200
Library Fines and ID Replacement	78,957	20,753
KIEPS/SKIES Income	629,710	611,718
Investment Income	1,504,040	
Total Other income	2,493,390	925,168

11.a Use of Goods and Services

Description	2024/2025	2023/2024
	FY	FY
	KShs	KShs
Stationery	1,662,081	1,575,448
Staff Uniforms	288,184	298,168
Land Rent, Rates & Stamp Duty	525,850	229,881
Publishing & Printing	59,965	157,105
Cleaning Materials	374,112	613,544
Office Tea Expenses	48,002	450,145
Office Consumables and General office equipment	1,292,819	4,486,383
Teaching Materials	90,027	2,529,063
Cutlery & Crockery	88,500	164,030
Travelling and Accommodation	1,800,857	3,099,977
Examination Stationery	1,107,700	845,172
Advertising & Marketing	988,008	648,186
Newspapers & Publications	-	134,400
Medical Drugs & Supplies	318,310	136,199
Telephone Postage	247,685	331,886
Electricity Expenses	2,953,019	4,077,314
Student Activities	1,304,645	1,046,218
Community Outreach	391,795	367,155
Computerisation & Networking	270,983	564,154
Fuelling of Motor Vehicles	2,127,482	1,620,060
Membership and Subscription fees	267,665	768,125
Gas and Other Fuel	467,929	605,112
Principal Committee Expenses	240,419	438,471
ISO Certification, PC & SP monitoring	996,070	1,338,064
Internet Connectivity	2,943,620	1,059,971
Sports and Games	677,440	1,082,632
Conference Seminars & Workshops	1,610,979	3,635,810
Admission Expenses	992,130	990,259

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Library Expenses	1,442,040	4,063,738
KUCCPS Expense	1,112,600	841,500
Motor Vehicle Insurance	835,077	842,632
Consultancy	496,625	45,240
Staff fees support	-	20,000
Bank Charges	108,319	101,616
Corporate social responsibility	213,547	33,850
Local Air travel	36,500	557,065
College Board of Examiners	127,064	24,430
Departmental Meetings	-	66,750
Program/ curriculum review	475,043	100,000
Water Conservancy	168,330	40,753
Waste management Expenses	335,250	156,250
SAMNUC Expenses	589,717	
Software licences	-	80,950
Placement and clinical rotation	2,239,002	681,600
Funeral Expenses	-	24,500
Laboratory Tools and supplies	159,709	943,305
KNEC Expenses	22,040	103,240
Entertainment Allowance principal	1,445,102	-
Vice Chancellor's Kitty	630,000	
Audit Fees	-	464,000
Research Expenses	1,473,698	798,240
Staff certificate authentication fee	2,600	-
KPLC KOHA Project expenses	9,765	-
Culture week expenses	435,240	-
Linen	48,700	-
Endowment fund expenses	500,000	-
Total Operation Expenses	37,042,244	43,282,591

Reconciliation between statement of financial performance and Statement of Cash flow

Description	2024/2025	2023/2024
	FY	FY
	Kshs	
Total operating expenses	37,042,244	43,282,691
Increase in Debtors & Receivables	73,201,264	16,305,065
Increase in Trade & other Payables	(16,645,121)	(5,823,107)
Total	93,598,387	53,764,649

**Mama Ngina University College
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Notes to the Financial Statements (Continued)

11.b Provisions

Description	2024/2025	2023/2024
	FY	FY
	Kshs	Kshs
Provision for legal fees	-	2,670,000
Provision for audit fee	600,000	464,000
Provision for bad and doubtful debts	3,891,426	-
Total	4,491,426	3,134,000

12. Employee Costs

Description	2024/2025	2023/2024
	FY	FY
	Kshs	Kshs
Salaries and wages	88,372,404	63,400,963
Housing benefits and allowances	36,766,766	28,698,198
Commuting & Bus fare	17,437,200	14,009,033
Part Time Teaching	20,742,736	15,626,230
Social contributions	3,611,920	1,489,320
Gratuity and Pension	19,767,450	15,871,855
Staff medical insurance	10,721,326	10,616,675
WIBA/GPA Insurance	726,435	547,274
Other employee related costs *	17,567,392	18,956,367
Employee costs	215,713,630	169,215,915

Other employee related costs include other allowances such as Risk Allowance, Responsibility Allowance and Housing Levy Employer contribution among others.

13. Council Expenses

Description	2024/2025	2023/2024
	FY	FY
	Kshs	Kshs
Chairman/Directors' Honoraria	1,044,000	1,044,000
Sitting Allowances	1,500,000	3,060,300
Travelling and Mileage Expenses	337,740	279,650
Other Council Expenses	368,700	2,174,980
Total	3,250,440	6,558,930

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Notes to the Financial Statements (Continued)

14. Depreciation and Amortization Expense

Description	2024/2025	2023/2024
	FY	FY
	Kshs	Kshs
Furniture and Equipment	1,800,823	1,442,075
Motor Vehicles	6,661,153	5,547,336
Computers	5,195,961	4,640,022
Buildings	255,480	255,476
Plant and machinery	46,402	-
Library books	1,405,549	-
Total depreciation and amortization	15,365,368	11,884,909

Notes to the Financial Statements (Continued)

15. Repairs and Maintenance

Description	2024/2025	2023/2024
	FY	FY
	Kshs	Kshs
Property and equipment	5,216,147	3,340,893
Motor Vehicles	676,304	508,980
Computers	192,915	97,904
Furniture and Fittings	778,882	410,828
Total Repairs and Maintenance	6,864,248	4,358,605

16. Contracted Services

Description	2024/2025	2023/2024
	FY	FY
	Kshs	Kshs
Contracted Professional fees	3,193,445	110,000
Prior year adjustment	-	2,253,369
Total Contracted Services	3,193,445	2,363,369

Contracted Professional Services relates to hire of security, legal and other professional costs. Prior year adjustments relates to reclassification of Hire of Security from Use of Goods to Contracted services.

**Mama Ngina University College
Annual Reports and Financial Statements
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Notes to the Financial Statements (Continued)

17. Cash and Cash Equivalents

Description	2024/2025	2023/2024
	FY Kshs	FY Kshs
Equity Bank – Fees Collection	336,987	6,065,906
Co-operative Bank – Fees Collection	112,255	9,449,091
KCB - Capitation	12,375,919	7,090,172
KCB - IGA	285,974	494,420
Family Bank – Development	56,205	4,688,379
Family Bank – Research	563,779	4,893,732
Petty Cash	13,729	436
Total Cash And Cash Equivalents	13,744,848	32,682,136

Detailed Analysis of the Cash and Cash Equivalents

Financial Institution	Account number	2024/2025	2023/2024
		FY Kshs	FY Kshs
a) Current Account			
Equity Bank – Fees Collection	0660282250603	336,987	6,065,906
Co-operative Bank – Fees Collection	01129556920900	112,255	9,449,091
KCB - Capitation	1293058254	12,375,919	7,090,172
KCB - IGA	1293068888	285,974	494,420
Family Bank - Development	004000038829	56,205	4,688,379
Family Bank - Research	004000038828	563,779	4,893,732
Sub- Total		13731119	32,681,700
b) Others(Specify)			
Cash In Hand		13,729	436
Sub- Total		13,729	436
Grand Total		13,744,848	32,682,136

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Notes to the Financial Statements (Continued)

18. Receivables from Exchange Transaction

a) Receivables from Exchange Transactions (Current)

Description	2024/2025	2023/2024
	FY	FY
	Kshs	Kshs
Receivables		
Student Fees Arrears (KUCCPS)	11,828,244	3,960,798
Student Fees Arrears (Short courses)	529,100	19,000
Student Fees Arrears (SSP)	2,590,808	339,250
HELB	29,991,385	-
Scholarship	46,771,520	-
Total Current Receivables	91,711,057	4,319,048

Student fees arrears majorly relates to Government scholarships and HELB Loans not yet received.

b) Ageing analysis for Receivables from exchange transactions

Description	2024/2025		2023/2024	
	FY		FY	
	Kshs		Kshs	
	2024/2025 FY	% of the total	2023/2024 FY	% of the total
Less than 1 year	91,131,507	99.37%	4,319,048	100%
Between 1-2 years	560,550	0.006%	-	-
2 years and above	19,000	0.0002%	-	-
Total	91,711,057	100%	4,319,048	100%

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Notes to the Financial Statements (Continued)

19. Receivables from Non-Exchange Transactions

Description	2024/2025 FY		2023/2024 FY	
	Kshs		Kshs	
KPLC Deposit	400,000		400,000	
Kenyatta University (Development Grant Receivable)	1,519,499		1,519,499	
Other debtors (non-exchange transactions)	58,928		226,046	
Ministry of Education	-		14,261,279	
KIEPS/SKIES Cohort fund	237,652		-	
Total receivables from non- exchange transactions	2,216,079		16,406,824	
Ageing Analysis- Receivables from non-exchange transactions	2024/2025 FY	% of the total	2023/2024 FY	% of the total
Less than 1 year	296,580	13%	16,406,824	100%
Between 1 and 2 years	1,919,499	87%		
Total	2,216,079	100%	16,406,824	100%

20. Inventories

Description	2024/2025 FY		2023/2024 FY	
	KShs		KShs	
Maintenance Store	1,010,088		1,143,967	
Health Drugs Store	162,185		330,501	
Central Store General	882,960		1,095,401	
Cleaning Material	292,518		226,283	
Merchandise	73,889		133,670	
Sports and games	331,515		-	
Total inventories at the lower of cost and net realizable value	2,753,155		2,929,822	

**Mama Ngina University College
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Notes to the Financial Statements (Continued)

21. Property, Plant and Equipment

Description	Land	Buildings	Motor vehicles	Furniture and equipment	Computers	Library Books	Plant and machinery	Capital Work in Progress	Total
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
As at 1st July, 2024	136,000,000	10,219,050	26,602,950	16,046,194	15,569,936	-	-	490,545,475	694,983,605
Additions during the period	-	-	500,000	4,521,038	402,500	1,863,159	2,784,113	51,882,651	61,953,461
Disposals during the period	-	-	-	-	-	-	-	-	-
Transfer/adjustments	-	-	-	-	-	-	-	1,541,805	1,541,805
As at 30th June 2025	136,000,000	10,219,050	27,102,950	20,567,232	15,972,436	1,863,159	2,784,113	540,886,320	755,395,260
Depreciation and impairment									
As at 30th June 2024	-	255,476	8,805,490	2,346,580	7,736,246	-	-	-	19,143,792
Depreciation for the period	-	255,480	6,661,153	1,800,823	5,195,961	1,405,549	46,402	-	15,365,368
Disposals for the period	-	-	-	-	-	-	-	-	-
Impairment for the period	-	-	-	-	-	-	-	-	-
Transfer/adjustment for the period	-	-	-	-	-	-	-	-	-
As at 30th June 2025	-	510,956	15,466,643	4,147,403	12,932,207	1,405,549	46,402	-	34,509,160
Net book values									
As at 30th June 2025	136,000,000	9,708,094	11,636,307	16,419,829	3,040,229	457,610	2,737,711	540,886,320	720,886,100
As at 30th June 2024	136,000,000	9,963,574	17,797,460	13,699,614	7,833,690	-	-	490,545,475	675,839,813

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Notes to the Financial Statements (Continued)

WIP ANALYSIS

WIP ANALYSIS	
NAME	AMOUNT(KShs)
Tuition Block	115,879,692
Purchase of ERP system	11,348,880.00
Administration Block	259,364,168
Lecturer Theatre	136,964,550
Audio visual	8,633,905
Plumbing drainage	2,679,533
Boundary Wall	4,978,055
CCTV	1,037,538
Total	540,886,320

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Notes to the Financial Statements (Continued)

Valuation

Land was valued by Ministry of Lands, Public Works, Housing and Urban Development professional valuers from the government in line with the National Assets and Liabilities Management Policy and Guidelines (issued 30th June 2020).

(b) Property, Plant and Equipment at Cost

If the freehold land, buildings and other assets were stated on the historical cost basis the amounts would be as follows:

Description	Cost	Accumulated Depreciation	NBV
	Kshs	Kshs	Kshs
Land	136,000,000	-	136,000,000
Buildings	10,219,050	510,956	9,708,094
Plant And Machinery	2,784,113	46,402	2,737,711
Motor Vehicles, Including Motorcycles	27,102,950	15,466,643	11,636,307
Computers And Related Equipment	15,972,436	12,932,207	3,040,229
Office Equipment, Furniture, And Fittings	20,567,232	4,147,403	16,419,829
Library Books	1,863,159	1,405,549	457,610
Total	214,508,940	34,509,160	179,999,780

Property plant and Equipment includes the following assets that are fully depreciated:

Description	Cost or valuation	Normal annual depreciation charge
Plant and Machinery	-	10%
Motor Vehicles including Motorcycles	-	25%
Computers and Related Equipment	-	33.3%
Office Equipment, Furniture and Fittings	-	10%
Library books	-	20%
Total	-	

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Notes to the Financial Statements (Continued)

22. Trade and Other Payables

Description	2024/2025		2023/2024	
	FY	KShs	FY	KShs
Pay As You Earn		3,891,572		-
VAT		324,444		2,709
Housing Levy		503,679		-
Withholding tax		416,784		-
Accrued Expenses		3,288,782		1,902,035
General Creditors		7,683		-
Retention		4,701,551		4,646,414
Provision for Legal Fees		2,670,000		2,670,000
E-CITIZEN		-		3,330
Provision for Audit Fees		600,000		464,000
Provision for bad and doubtful debts		3,891,426		-
KUDHEIYA Union Dues		4,699		-
KUSU Union Dues		23,432		-
UASU Union dues		14,643		-
Total trade and other payables		20,338,695		9,688,488
Ageing analysis: (Trade and other payables)	2024/2025	% of the	2023/2024	% of the
	FY	Total	FY	Total
Under one year	17,668,695	87%	9,688,488	100%
Between 1-2years	2,670,000	13%		
Total	20,338,695	100%	9,688,488	100%

23. Refundable Deposits and Prepayments from Customers

Description	2024/2025		2023/2024	
	FY	Kshs	FY	Kshs
Customer deposits		29,000		55,300
Student Caution Money		2,260,000		1,148,000
Student's subscriptions		1,076,135		287,285
C.D.F Control		17,000		26,000
Scholarship Control		2,101,170		527,000
HELB Control		1,345,980		1,035,000
Fees Suspense		26,200		20,200
Fees Paid in advance		11,501,579		4,973,005
KIEPS/SKIES Research fund		-		299,634
Rent paid in advance		600		-
Endowment Fund		500,000		-
Total deposits		18,857,664		8,371,324

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	2024/2025 FY	% of the Total	1 st July 2024	% of the Total
Ageing analysis: (Refundable deposits)				
Under one year	15,110,314	80%	7,872,824	94%
1 – 2 Years	3,219,850	17%	498,500	6%
2 Years and above	527,500	3%		
Total	18,857,664	100%	8,371,324	100%

24. Employee Retirement Plan

The University College contributes to the statutory National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Act. The University College's obligation under the scheme is limited to specific contributions legislated from time to time and is currently at KShs. 4,320 per employee per month. Other than NSSF the University College also has a defined contribution scheme operated by ICEA LION Pension Fund. Employees on permanent and pensionable terms contribute 10% while employers contribute 20% of basic salary. Employer contributions are recognised as expenses in the statement of financial performance within the period they are incurred.

25. (a) Working Capital Analysis

Description	2024/2025 FY	2023/2024 FY
	Kshs	Kshs
Working Capital Adjustments		
Increase in Debtors & Receivables	(73,201,264)	16,305,065
Increase in Trade & Other Payables	16,645,121	(5,823,107)
Net Working Capital Adjustments	(56,556,143)	10,481,958

(b) Cash Generated from Operations

Description	2024/2025 FY	2023/2024 FY
	Kshs	Kshs
Surplus for the year before tax	25,231,391	16,712,628
Adjusted for:		
Depreciation	15,365,368	11,884,909
Provision for audit fees	600,000	464,000
Provision for legal fees	-	2,670,000

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Description	2024/2025	2023/2024
	FY	FY
	Kshs	
Provision for bad and doubtful debts	3,891,426	-
Working capital adjustments		
Decrease/Increase in inventory	176,667	(1,482,496)
Increase/Decrease in receivables	(73,201,264)	16,305,065
Increase/Decrease in payables	16,645,121	(5,823,107)
Net cash flow from operating activities	(11,291,291)	19,767,083

26. Purchase of Property, Plant and Equipment

Description	2024/2025	2023/2024
	FY	FY
	Kshs	Kshs
Motor Vehicle KDK 898P	-	5,296,350
Furniture and Equipment	4,521,038	4,829,112
Computers	-	4,270,736
Plant and machinery	2,784,113	-
SUB-TOTAL	7,305,150	14,396,198
Capital Work in Progress		
Administration Block	9,000,000	-
Lecture Theatre & External works	5,398,441	6,755,221
ERP	-	5,373,656
Tuition Block	37,484,211	61,940,780
Bus Shed	(1,541,806)	35000
SUB-TOTAL	50,340,846	74,104,657
TOTAL	57,645,996	88,500,855

27. Accumulated Surplus

Description	2024/2025	1 st July 2024
	FY	
	Kshs	Kshs
Balance b\f	64,241,230	47,528,602
Library books capitalization	1,863,159	-
Surplus/ (Deficit) for the period	25,231,391	16,712,628
Balance c\f	91,335,780	64,241,230

**Mama Ngina University College
Annual Reports and Financial Statements
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28. Revaluation Reserve

Description	2024/2025	1 st July 2024
	FY	
	Kshs	Kshs
Balance b\f	139,960,000	139,960,000
Valuation for the period	902,500	-
Balance c\f	140,862,500	139,960,000

29. Capital Fund

Description	2024/2025	1 st July 2024
	FY	
	Kshs	Kshs
Balance b\f	509,916,601	458,485,953
Development Grants for the period	50,000,000	24,430,678
Balance c\f	559,916,601	509,916,601

30. Financial Risk Management

The University College's activities expose it to a variety of financial risks including credit and liquidity risks and effects of changes in foreign currency. The University College's overall risk management programme focuses on unpredictability of changes in the business environment and seeks to minimise the potential adverse effect of such risks on its performance by setting acceptable levels of risk. The University College does not hedge any risks and has in place policies to ensure that credit is only extended to customers with an established credit history. The University College's financial risk management objectives and policies are detailed below:

i) Credit risk

The University College has exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Credit risk arises from cash and cash equivalents, and deposits with banks, as well as trade and other receivables and available-for-sale financial investments.

Management assesses the credit quality of each customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external assessment in accordance with limits set by the Council. The amounts presented in the statement of financial position are net of allowances for doubtful receivables, estimated by the

**Mama Ngina University College
Annual Reports and Financial Statements
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University College's management based on prior experience and their assessment of the current economic environment.

Financial Risk Management

The carrying amount of financial assets recorded in the financial statements representing the University College's maximum exposure to credit risk without taking account of the value of any collateral obtained is made up as follows:

Description	Total amount	Fully performing	Past due	Impaired
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Receivables from exchange transactions	91,711,057	91,711,057	-	-
Receivables from non-exchange transactions	2,216,079	2,216,079	-	-
Bank balances	13,744,848	13,744,848	-	-
Total	107,671,984	107,671,984	-	-
As at 30 June 2024			-	-
Receivables from exchange transactions	4,319,048	4,319,048	-	-
Receivables from non-exchange transactions	16,406,824	16,406,824	-	-
Bank balances	32,682,136	32,682,136	-	-
Total	53,408,008	53,408,008	-	-

The receivables under the fully performing category majorly relates to Government sponsored student receivables which mainly relates to pending scholarship disbursement by Universities Fund Board, Loans by HELB and household portion.

The credit risk associated with these receivables is minimal and thus no allowance for uncollectible amounts has been recognised in the financial statements.

Concentration risk

Concentration risk is the risk posed to the University College by any single or group of exposures which have the potential to produce losses large enough to threaten the ability of the University College to continue operating as a going concern. The receivables relate to different category of customers and do not have the potential to produce large losses thus there is no concentration risk.

**Mama Ngina University College
Annual Reports and Financial Statements
for the year ended June 30, 2025.**

Notes to the Financial Statements (Continued)

ii) Liquidity risk management

Liquidity risk is the risk that the University College may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process.

Ultimate responsibility for liquidity risk management rests with the University College Council, who have built an appropriate liquidity risk management framework for the management of the University College's short, medium and long-term funding and liquidity management requirements. The University College manages liquidity risk through continuous monitoring of forecasts and actual cash flows. The table below represents cash flows payable by the University College under non-derivative financial liabilities by their remaining contractual maturities at the reporting date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances, as the impact of discounting is not significant.

Description	Less than 1 month	Between 1-3 months	Over 5 months	Total
	Kshs	Kshs	Kshs	Kshs
As at 30th June 2025				
Trade payables	500,000		16,667,619	17,167,619
Payments received in advance	600		14,866,714	14,867,314
Provisions	4,491,426	-	2,670,000	7,161,426
Total	4,992,026		34,204,333	39,196,359
As at 30th June 2024				
Trade payables	6,554,488	-	-	6,554,488
Payments received in advance	-	6,880,839	1,490,485	8,371,324
Provisions	3,134,000	-	-	3,134,000
Total	9,688,488	6,880,839	1,490,485	18,059,812

iii) Market risk

The University College has put in place an internal audit function to assist it in assessing the risk faced by the University College on an ongoing basis, evaluate and test the design and effectiveness of its internal accounting and operational controls. Market risk is the risk arising from changes in market prices, such as interest rate, equity prices and foreign exchange rates

**Mama Ngina University College
Annual Reports and Financial Statements
for the year ended June 30, 2025.**

which will affect the University College's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. Overall responsibility for managing market risk rests with the Audit and Risk Management Committee. The Entity's Finance Department is responsible for the development of detailed risk management policies (subject to review and approval by Audit and Risk Management Committee) and for the day-to-day implementation of those policies. There has been no change to the University College's exposure to market risks or the way it manages and measures the risk.

a) Foreign currency risk

The University College has no transactional currency exposures in the financial year under review.

b) Interest rate risk

Interest rate risk is the risk that the University College's financial condition may be adversely affected as a result of changes in interest rate levels. The University College's interest rate risk arises from bank deposits. This exposes the University College to cash flow interest rate risk. The interest rate risk exposure arises mainly from interest rate movements on the University College's deposits.

Management of interest rate risk

To manage the interest rate risk, management has endeavoured to bank with institutions that offer favourable interest rates.

**Mama Ngina University College
Annual Reports and Financial Statements
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Notes to the Financial Statements (Continued)

iv) Capital Risk Management

The objective of the University College's capital risk management is to safeguard the University College's ability to continue as a going concern. The University College capital structure comprises of the following funds:

Description	2024/2025	2023/2024
	Kshs	Kshs
Revaluation Reserve	140,862,500	139,960,000
Retained Earnings	91,335,780	64,241,230
Capital Reserve	559,916,601	509,916,601
Total Funds	792,114,881	714,117,831
Total Borrowings	-	-
Less: Cash and Bank Balances	13,744,848	32,682,136
Net Debt/(Excess Cash And Cash Equivalents)	(13,744,848)	(32,682,136)
Gearing	0%	0%

31. Related Party Disclosures

Nature of related party relationships

Entities and other parties related to the University College include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

Other related parties include:

- i) The Parent Ministry.
- ii) County Governments
- iii) Other SCs and SAGAs
- iv) Key management.
- v) Council Members

**Mama Ngina University College
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Description	2024/2025	2023/2024
	FY Kshs	FY Kshs
Transactions with related parties		
a) Sales to related parties		
Sales of electricity to government agencies	-	-
Rent income from govt. Agencies	-	-
Water sales to govt. Agencies	-	-
Others (specify) e.g. interest and bank charges	-	-
Total	-	-
B) Purchases from related parties		
Purchases of electricity from KPLC	2,953,019	4,227,885
Purchase of water from Govt service providers	168,330	40,753
Rent expenses paid to Govt agencies	-	-
Training and conference fees paid to govt. Agencies (KSG)	258,638	1,888,000
Total	3,379,987	6,156,638
b) Grants /transfers from the government		
Grants from National Govt (MOE)	158,010,930	181,135,339
		-
Total	161,390,917	181,220,339
c) Expenses incurred on behalf of related party		
Payments of salaries and wages	-	-
Payments for goods and services	-	-
Total	-	-
d) Key management compensation		
Council members' emoluments	3,250,440	6,558,930
Senior Management	28,355,076	28,140,163
Total	31,605,516	34,699,093

32. Capital Commitments

Capital Commitments	2024/2025	2023/2024
	FY Kshs	FY Kshs
Authorised for	-	-
Authorised and contracted for	57,000,000	92,928,271
Total	57,000,000	92,928,271

**Mama Ngina University College
Annual Reports and Financial Statements
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Capital commitment relates to Tuition Block construction Phase II contracted in Financial Year 2024/2025 which is still going on in the financial year under review.

33. Events after the Reporting Period

There were no material adjusting and non-adjusting events after the reporting period.

34. Ultimate And Holding Entity

The University College is a State Corporation under the Ministry of Education. Its ultimate parent is the Government of Kenya.

35. Currency

The financial statements are presented in Kenya Shillings (Kshs) rounded to the nearest Kshs.

**Mama Ngina University College
Annual Reports and Financial Statements
for the year ended June 30, 2025.**

20. Appendices

Appendix 1: Implementation Status of Auditor-General's Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
2(2022/2023)	Non-Compliance with fiscal responsibility principles.	The University College is still at the formative stage and most of the department operating below the approved staff levels, requiring more academic staff recruitment. The University College is still facing low student enrollment and government allocation and hence most resources are being used for staff costs.	Not Resolved	Continuous
3(2022/2023)	Irregular Payment of Acting Allowance	As of June 2025, only one of the six positions was under acting appointment. The Registrar Academic position was advertised on 4 th April 2025, and recruitment is pending the appointment of the Council.	Not Resolved	June 2026
7(2022/2023)	Irregular payment of Legal Services	Legal services were initially procured by Kenyatta University during the University College's formative stage. After the handover on 7 th December 2022, the lawyer continued to represent Mama Ngina	Resolved	

**Mama Ngina University College
Annual Reports and Financial Statements
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Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
		University College, as ratified by the Council on 26 th January 2023. Although the University College later sought approval to engage a specialized law firm, a ruling on the case has since been issued.		
2(2023/2024)	Non-Compliance with Minimum Requirement on employee Ethnic Balance	To operationalize the University College, initial departments were staffed by 64 officers seconded from Kenyatta University. Subsequent recruitment of technical and academic staff has considered ethnic diversity and affirmative action, reducing the dominance of one ethnic group from 70% (72 of 103 staff) in FY 2023/2024 to 66% (77 of 116 staff) in FY 2024/2025.	Not Resolved	Continuous

Zwog
.....
PROF. ZIPPORAH NG'ANG'A
PRINCIPAL

DATE: *25.11.2025*

**Mama Ngina University College
Annual Reports and Financial Statements
for the year ended June 30, 2025.**

Appendix II: Projects implemented by Mama Ngina University College

Projects implemented by the State Corporation funded by the Government.

Project title	Project Number	Donor	Period/duration	Donor commitment	Separate donor reporting required as per the donor agreement (Yes/No)	Consolidated in these financial statements. (Yes/No)
Proposed Admin Block and Lecture Theatre		N/A	2019-2023	N/A	N/A	YES
Tuition Block Phase 1		N/A	2022-2024	N/A	N/A	YES
Tuition Block Phase II		N/A	2024-2025	N/A	N/A	YES

Status of Projects completion

SN	Project	Total project Cost	Total expended to date	Completion % to date	Budget	Actual	Sources of funds
1.	Proposed Admin Block and Lecture Theatre	460,075,060	413,657,749	98%	460,075,060	413,657,749	GoK
2.	Tuition Block Phase 1 & II	150,000,000	115,879,672	85%	150,000,000	115,879,672	GoK

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Annual Reports and Financial Statements
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Appendix III: Transfers from Other Government Entities

Name of the MDA/Donor Transferring the funds	Date received	Nature: Recurrent/Development/Others	Total Amount - KES	Where Recorded/recognized					Total Transfers
	As per bank statement			Statement of Financial Performance	Capital Fund	Deferred Income	Receivables	Others - must be specific	
Ministry of Education	13/08/2024	Recurrent	12,604,986	12,604,986					12,604,986
	11/09/2024	Recurrent	12,604,986	12,604,986					12,604,986
	09/10/2024	Recurrent	12,604,985	12,604,985	-	-			12,604,985
	08/11/2024	Recurrent	12,604,985	12,604,985					12,604,985
	05/12/2024	Recurrent	12,604,986	12,604,986					12,604,986
	06/01/2025	Recurrent	12,604,986	12,604,986					12,604,986
	06/01/2025	Recurrent	12,604,986	12,604,986					12,604,986
	10/02/2025	Recurrent	12,604,986	12,604,986					12,604,986
	13/03/2025	Recurrent	12,604,986	-	12,604,986				12,604,986
	10/04/2025	Recurrent	12,604,986	-	12,604,986				12,604,986
	09/05/2025	Recurrent	12,604,986	-	12,604,986				12,604,986
	12/06/2025	Recurrent	12,604,984	419,942	12,185,042				12,604,984
	27/06/2025	Recurrent	6,751,102	6,751,102	-				6,751,102
Total			158,010,930	108,010,930	50,000,000	-		-	158,010,930

Mama Ngina University College
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for the year ended June 30, 2025.

Appendix V- Inter-Entity Confirmation Letter

Name of Transferring entity.....

Name of Beneficiary entity.....

Confirmation of amounts received by [Insert name of beneficiary Entity] as at 30 th June (Current FY)					
Reference Number	Date Disbursed	Recurrent (A)	Development (B)	Total (C)=(A+B)	Remarks
Total					

I confirm that the amounts shown above are correct as of the date indicated.

Head of Accounts Department - Disbursing Entity:
Name Sign Date

Head of Accounts Department - Beneficiary Entity:
Name Sign Date.....



MAMA NGINA UNIVERSITY COLLEGE
OFFICE OF THE PRINCIPAL

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Gatundu, Kenya
Email address: principal@mnu.ac.ke
info@mnu.ac.ke

Our Ref: MNUC/P/UNLFND/Vol.1 (05)

Date: 29th July, 2025

The Chief Executive Officer
Universities Fund
P.O. BOX 28237-00100
Nairobi, Kenya

Dear Sir/Madam,

REF: CONFIRMATION OF SCHOLARSHIP RECEIVED IN 2024/2025

Reference is made to the letter Ref: MOE/SDHER/AC/GEN/09/VOL.XII/ (190) from the Ministry of Education, State Department for Higher Education dated 21st July, 2025 requesting for confirmation of funds disbursed to Mama Ngina University College for financial year 2024/2025. Mama Ngina University College received the following funds as from Higher Education Loans Board as tabulated below:

S#	DATE RECEIVED	BATCH NO.	ACADEMIC YEAR		TOTAL AMOUNT RECEIVED IN 2024/2025
			2023/2024	2024/2025	
1	06/09/2024	SD0040	1,219,000.00	-	1,219,000.00
2	06/09/2024	SD0043	-248,500.00	-	-248,500.00
3	23/11/2024	SD0044	53,000.00	-	53,000.00
4	24/01/2025	SD0052	179,000.00	-	179,000.00
5	18/03/2025	SD0080	77,000.00	-	77,000.00
6	18/03/2025	SD0081	191,000.00	-	191,000.00
9	10/11/2024	SD0050	-	6,858,150.00	6,858,150.00
10	18/10/2024	SD0051	-	17,878,820.00	17,878,820.00
11	02/10/2025	SD0065	-	6,536,260.00	6,536,260.00
12	03/07/2025	SD0076	-	1,755,420.00	1,755,420.00
13	18/03/2025	SD0079	-	145,880.00	145,880.00
14	23/05/2025	SD0089	-	10,617,690.00	10,617,690.00
15	24/06/2025	SD0088	-	212,200.00	212,200.00
	Total		1,470,500	44,004,420	45,474,920

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There however remains some outstanding amount of Kshs. 46,771,520 owed to the University College. We are requesting the disbursement of these funds to help facilitate the smooth running of the institution.

Thank you for your continued support.

Yours faithfully,

Signature: Zwaga 29th July 2025
Signature:
PROF. ZIPPORAH W. NG'ANG'A (Ph.D.),
PRINCIPAL
MAMA NGINA UNIVERSITY COLLEGE

Head of Accounting Unit
State Department for University
Education and Research





**MAMA NGINA UNIVERSITY COLLEGE
OFFICE OF THE PRINCIPAL**

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Gatundu, Kenya
Email address: principal@mnu.ac.ke
info@mnu.ac.ke
Date: 29th July, 2025

Our Ref: MNUC/P/HELB/Vol. 1(09)

The Chief Executive Officer
Higher Education Loans Board
P.O. BOX 69489-00400
Nairobi, Kenya

Dear Sir/Madam,

REF: CONFIRMATION OF HELB LOANS RECEIVED IN 2024/2025

Reference is made to the letter Ref: MOE/SDHER/AC/GEN/09/VOL.XII/ (190) from the Ministry of Education, State Department for Higher Education dated 21st July, 2025 requesting for confirmation of funds disbursed to Mama Ngina University College for financial year 2024/2025.

Mama Ngina University College received the following funds as from Higher Education Loans Board as tabulated below:

S#	BATCH NO.	DATE RECEIVED	AMOUNT
1	005715	7/23/2024	24,000.00
2	005716	7/23/2024	114,000.00
3	005784	9/6/2024	208,000.00
4	005785	9/6/2024	196,000.00
5	005744	8/30/2024	116,500.00
6	005797	9/16/2024	2,120,000.00
7	005815	9/11/2024	3,171,500.00
8	005816	9/12/2024	2,389,500.00
9	005813	9/11/2024	220,000.00
10	005176	9/12/2024	1,019,500.00
11	005827	10/18/2024	24,000.00
12	005799	10/18/2024	164,000.00
13	005842	11/6/2024	60,000.00
14	005966	12/2/2024	211,125.00
15	005972	12/2/2024	577,425.00
16	005971	12/2/2024	1,040,400.00

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S#	BATCH NO.	DATE RECEIVED	AMOUNT
17	005973	12/2/2024	3,745,440.00
18	005967	12/2/2024	1,124,550.00
19	005838	12/2/2024	1,824,750.00
20	005969	12/2/2024	2,451,060.00
21	005974	12/2/2024	1,773,900.00
22	005968	12/16/2024	261,000.00
23	006008	1/13/2025	464,000.00
24	006028	1/13/2025	152,000.00
25	006036	1/30/2025	198,000.00
26	006068	3/14/2025	349,500.00
27	006067	3/14/2025	82,620.00
28	006006	3/25/2025	44,500.00
29	006009	5/9/2025	1,186,410.00
30	005984	5/12/2025	81,000.00
31	006069	5/12/2025	1,417,500.00
Total			26,788,180.00

There however remains an outstanding amount of Kshs. 29,991,385 owed to the University College. We are requesting the disbursement of these funds to help facilitate the smooth running of the institution.

Thank you for your continued support.

Yours faithfully,

Signature: Zipporah W. Ng'ang'a 29th July 2025
PROF. ZIPPORAH W. NG'ANG'A (Ph.D.),
PRINCIPAL
MAMA NGINA UNIVERSITY COLLEGE

Signature: _____
Head of Accounting Unit
State Department for University
Education and Research





MAMA NGINA UNIVERSITY COLLEGE
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Gatundu, Kenya
Email address: principal@mnu.ac.ke
info@mnu.ac.ke

REF: MNUC/P/Govt-Min/MOEST/VOL.1 (45)

Date: 29th July, 2025

The Principal Secretary
State Department for University Education and Research
P.O. BOX 9583-00200
NAIROBI

Dear Madam,

REF: CONFIRMATION OF GRANTS AND CAPITATION

Reference is made to your letter Ref: MOE/SDHER/AC/GEN/09/VOL.XII/ (190) dated 21st July, 2025 requesting for confirmation of grants and capitation for financial year 2024/2025. Mama Ngina University College received the following recurrent funds as grants from the Ministry of Education as tabulated below:

S#	MONTH	DATE RECEIVED	AMOUNT (KSHS.)
1	August 2024	13/08/2024	12,604,986
2	September 2024	11/09/2024	12,604,986
3	October 2024	09/10/2024	12,604,985
4	November 2024	08/11/2024	12,604,985
5	December 2024	05/12/2024	12,604,986
6	January 2025	06/01/2025	12,604,986
7	January 2025	06/01/2025	12,604,986
8	February 2025	10/02/2025	12,604,986
9	March 2025	13/03/2025	12,604,986
10	April 2025	10/04/2025	12,604,986
11	May 2025	09/05/2025	12,604,986
12	June 2025	12/06/2025	12,604,984
13	June 2025	27/06/2025	6,751,102
	Total		158,010,930

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The University College did not receive Development Grants during the financial year 2024/2025.

Thank you for your continued support.

Signature: *Zipporah W. Ng'ang'a* 29th July 2025
PROF. ZIPPORAH W. NG'ANG'A (Ph.D.),
PRINCIPAL
MAMA NGINA UNIVERSITY COLLEGE

Signature:
Head of Accounting Unit
State Department for University
Education and Research



Mama Ngina University College
Annual Reports and Financial Statements
for the year ended June 30, 2025.



**MAMA NGINA UNIVERSITY COLLEGE
OFFICE OF THE PRINCIPAL**

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Email address: principal@mnu.ac.ke
info@mnu.ac.ke
Date: 29th July, 2025

REF: MNUC/P/Govt-Min/MOEST/VOL.1 (44)

The Principal Secretary
State Department for University Education and Research
P.O. BOX 9583-00200
NAIROBI

Dear Madam,

REF: CONFIRMATION OF APPROPRIATION IN AID IN 2024/2025

Reference is made to your letter Ref: MOE/SDHER/AC/GEN/09/VOL.XII/ (190) dated 21st July, 2025 requesting for confirmation of Appropriation in Aid for financial year 2024/2025.

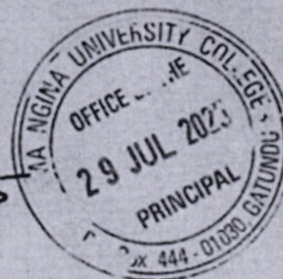
Mama Ngina University College collected Appropriation in Aid as tabulated below:

S#	PARTICULARS	AMOUNT KSH
1	Tuition & Other Fees	54,906,543
2	Rental Income	236,463
3	Other Income	2,493,390
	Total	57,636,396=

Thank you for your continued support.

Yours faithfully,

Zipporah W. Ng'ang'a 29th July 2025
PROF. ZIPPORAH W. NG'ANG'A (Ph.D.),
PRINCIPAL
MAMA NGINA UNIVERSITY COLLEGE



Mama Ngina University College
Annual Reports and Financial Statements
for the year ended June 30, 2025.

Appendix V: Reporting of Climate Relevant Expenditures

Project Name	Project Description	Project Objectives	Project Activities					Source Of Funds	Implementing Partners
				Q1	Q2	Q3	Q4		
Presidential directive on tree planting	Nationwide planting of trees with a target of 15 billion trees.	To mitigate climate change	Tree planting				✓	AIA	<ul style="list-style-type: none"> ✓ KCB Bank ✓ Gatundu Water and sanitation Company
Solarisation	Installation of solar panels	<ul style="list-style-type: none"> To utilize renewable energy To mitigate climate change 	<ul style="list-style-type: none"> Procurement of panels Installation Integration with the existing grid supply 			✓		AIA	<ul style="list-style-type: none"> ✓ Jupiter Energy Solutions

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Appendix VI: Reporting on Disaster Management Expenditure

Column I	Column II	Column III	Column IV	Column V	Column VI	Column VII
Programme	Sub-programme	Disaster Type	Category of disaster related Activity that require expenditure reporting (response/recovery/mitigation/preparedness)	Expenditure item	Amount (Kshs.)	Comments
First Aid		Emergency	Training	ISO Maintenance and performance monitoring	139,200	-
Fire Awareness		Emergency	Training, drills and evacuation procedures			-