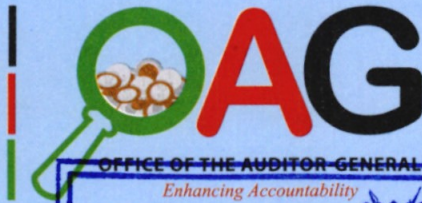


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 16 JUN 2026

DAY.

Tuesday

TABLED

BY:

CLERK AT

THE-TABLE:

Hon. Naom. Klagu, CBS, MP

(Deputy Majority Party Whip)

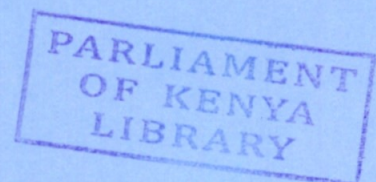
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REPORT

OF

THE AUDITOR-GENERAL

ON



TAITA MAUCHE SECONDARY SCHOOL

FOR THE SIX (6) MONTHS
PERIOD ENDED 30 JUNE, 2021

NAKURU COUNTY



TAITA MAUCHE SECONDARY

SCHOOL

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30 JUNE 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

TAITA MAUCHE SECONDARY SCHOOL -
Reports and Financial Statements
For the year ended 30 June 2021

TAITA MAUCHE SECONDARY SCHOOL -
Reports and Financial Statements
For the year ended 30 June 2021

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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nakuru County, Njoro Sub-County

The school was registered in 18/1/2007 under registration number GP/A/4448/2007 and is currently categorized as a Sub county School.

The school is a day/boarding school and had 860 number of students as at 30th June 2021. It has 3 streams and 37 teachers of which 20 teachers are employed by the BOM.

(b) Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	REV.DR.. ALFRED K.A. KIRUI	Chairman	21/5/2019
2	MR. DAVID BIWOT	Secretary	21/5/2019
4	MRS. ROSE CHERUIYOT	Member	21/5/2019
5	MR. ERICK YEGON	Member	21/5/2019
6	MRS. JANET MBOCHE	Member	21/5/2019
7	MRS. STELLA C. RONGOE	Member	21/5/2019
8	MR. STEPHEN BETT	Member	21/5/2019
9	MR. JOSEPH K. LANGAT	Member	21/5/2019
10	MR. KIMUTAI KOECH	Member	21/5/2019
11	MR. JEFFERSON KETER	Member	21/5/2019
12	MR. KIMARU KAPSOO	Member	21/5/2019
13	MRS. AGNESS C. TOO	Member	21/5/2019
14	REV. ANDREW KOSKEI	Member	21/5/2019
15	MS. BEATRICE C. CHUMO	Member	21/5/2019

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.

TAITA MAUCHE SECONDARY SCHOOL -**Reports and Financial Statements****For the year ended 30 June 2021**

- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Audit Committee	MR. MOSES KOECH MRS ROSE CHERUIYOT MR. JAFFERSON KETER REV. DR. KIRUI K.A. ALFRED MRS. JANET MBOCHE	CHAIR MEMBER MEMBER MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 2 out of 3 2 out of 3 3 out of 3 3 out of 3
2	Finance, procurement and general purposes Committee	MR. MOSES KOECH MRS ROSE CHERUIYOT MR. JAFFERSON KETER REV. DR. KIRUI K.A. ALFRED MRS. JANET MBOCHE	CHAIR MEMBER MEMBER MEMBER MEMBER MEMBER	3 out of 3 3 out of 3 3 out of 3 3 out of 3 2 out of 3 2 out of 3
3	Academic Committee	MR. KIMARU KAPSOO MR. ERICK YEGON REV. ANDREW KOSKEI MRS. AGNESS TOO MR. STEPHEN BETT	CHAIR MEMBER MEMBER MEMBER MEMBER	3 out of 3 2 out of 3 3 out of 3 1 out of 3 3 out of 3 3 out of 3
4	Development Committee	MRS. JANET MBOCHE MR. MOSES KOECH MRS ROSE CHERUIYOT MR. JAFFERSON KETER REV. DR. KIRUI K.A. ALFRED	CHAIR MEMBER MEMBER MEMBER MEMBER MEMBER	4 out of 4 3 out of 4 4 out of 4 2 out of 4 4 out of 4 4 out of 4
5	Discipline and welfare Committee	MR. KIMARU KAPSOO MR. ERICK YEGON REV. ANDREW KOSKEI MRS. AGNESS TOO MR. STEPHEN BETT	CHAIR MEMBER MEMBER MEMBER MEMBER	3 out of 3 2 out of 3 3 out of 3 2 out of 3 3 out of 3
6	Adhoc Committee (if any during the year)			4 out of 4

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MR. DAVID BIWOT	308468
2	Deputy Principal	MRS. CELESTINE MUNYASIA	353054
3	School Bursar	MR. PAUL KIBET	26597 (ICPAK)

(e) Schools contacts

Post Office Box: 1404-20100, NAKURU.
Telephone: 0795637042
E-mail: taitamauchesecondary@gmail.com
Website: -----
Facebook: -----
Twitter: -----

(f) School Bankers

The following school operated five number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
Branch: NJORO
2. Name of Bank: KCB
Branch: NJORO
Account Number: 1180727827
3. Name of Bank: KCB
Branch: NJORO
Account Number: 1270695983
4. Name of Bank: KCB
Branch: NJORO
Account Number: 1177198959
5. Name of Bank: KCB
Branch: NJORO
Account Number: 1138463426

MPESA Pay Bill No. 20361K attached to KCB- 1138463426 bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *Ratio of capitation grant per student over the last three years*
- *A three year overview of growth of other income(s) earned by the school.*
- *A three year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*
- *Movement of cash and bank balances over the last three years*

Graphical presentation, ratios, tables and pie charts should be used to show/ indicate trends.

b) Teacher Student ratio:

Teacher student ratio	1:23
No of students	860
Number of teachers	37
Mean score	4.5
Number of candidates	167

Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources.

c) Mean score in the 2020 KCSE:

PERFORMANCE OF THE SCHOOL FOR EACH OVER THE LAST THREE YEARS.

YEAR	ENTRY NO.	MEAN SCORE	DEVIATION	TRANSITION
2018	129	3.67	+0.22	11
2019	152	3.98	+0.3168	14
2020	167	4.50	+0.52	30

There has been consistent improvement over the last 3 years in both meanscore and

TAITA MAUCHE SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30 June 2021***transition to higher institutions.***(d) Number of candidates**

2018	2019	2020
129	152	167

(e) Capacity of the school:

Taita Mauche Secondary School is a sub county mixed school with **440** Girls, Boarding and 420 Boys Day scholars, giving a total enrollment of **864** students.

The school has **17 TSC** teachers supported by **20 BOM** teachers and **16** Non teaching staff.

The school has 18 permanent classrooms. Other permanent projects include;

1. Girls dormitory (160 Bed capacity)
2. 02 Science Laboratory
3. 08 Closet Girls Toilets
4. 20 Closet Boys toilets
5. 05 Closet Staff toilets

The following are the temporary structures in the school:-

1. 03 Mabati makeshift Girls dormitories
2. 03 Mabati make shifts food stores
3. 02 Timber (wooden) makeshifts staffroom and administration block
4. Improved Mabati makeshift kitchen.

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

f) Development projects carried out by the school:

Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format

PROJECT	NO.	SOURCE OF FUND	REMARKS
CLASSROOM	1	MOE(INFRASTRUCTURE)	On going

PRINCIPAL
Sig. MAUCHE SECONDARY
TAITA MAUCHE SCHOOL
P.O. Box 1701 NAKURU
2/9/21
School Principal
Date:.....

TAITA MAUCHE SECONDARY SCHOOL

Reports and Financial Statements

For the year ended 30 June 2021

III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Taita Mauche Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name:

REV. DR. ALFRED K.A KIRUI

Designation:

Chairman, Board of Management

Sign:

2/7/21

Date:

Name:

MR. DAVID BIWOT

Designation:

Principal & Secretary to Board of Management

Sign:

TAITA MAUCHE SECONDARY SCHOOL

Date:

P.O. Box 1404, NAKURU

2/7/21

Name:

MR. PAUL KIBET

Designation:

Bursar/ Finance Officer

Sign:

2/7/21

Date:

BURSAR
TAITA MAUCHE SECONDARY SCHOOL
P. O. Box 1404 NAKURU
Date:.....

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON TAITA MAUCHE SECONDARY SCHOOL FOR THE SIX (6) MONTHS PERIOD ENDED 30 JUNE, 2021 - NAKURU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Taita Mauche Secondary School set out on page 11 to 27 which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of receipts and payments, statement of

cash flows and the statement of comparison of budgeted versus actual amounts for the period then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Taita Mauche Secondary School as at 30 June, 2021, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012, and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Long Outstanding Accounts Receivables

The statement of assets and financial liabilities reflects accounts receivable balance of Kshs.12,466,982 as disclosed in Note 11 of the financial statements. Included in the balance are receivables balance of Kshs.4,329,737 which have been outstanding for more than two (2) years. However, there was no policy on the impairment on long outstanding fees arrears casting doubt on fair statement and full recoverability of the accounts receivable balance.

In the circumstances, the accuracy, completeness and full recoverability of the accounts receivables of Kshs.4,329,737 could not be confirmed.

2. Unconfirmed Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.1,590,171 as disclosed in Note 14 to the financial statements. However, Management did not provide a detailed ageing analysis with invoices, ledgers indicating dates in which the obligation was incurred and local purchase orders and local service orders.

In the circumstances, the accuracy and completeness of the accounts payables balance of Kshs.1,590,171 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Taita Mauche Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.16,831,201 and Kshs.13,657,659 respectively, resulting in an under-funding of Kshs.3,173,542 or 18% of the budget. However, the School spent an amount of Kshs.12,434,707 against actual receipts amounting to Kshs.13,657,659 resulting in an under-utilization of Kshs.1,222,952 or 9% of the actual receipts.

In the circumstances, the under-funding and under-utilization may have impacted negatively on service delivery to the students.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Matter

Unaudited Opening Balances

I draw your attention to the opening balances for the 2020/2021 financial year. The opening balances as at 1 July, 2020 were based on unaudited figures. Consequently, I was unable to obtain sufficient and appropriate audit evidence regarding the accuracy and completeness of the opening balances. My audit procedures were, therefore, limited to the current period transactions and balances.

My opinion is not modified in respect of this matter.

Other Information

Management is responsible for the Other Information set out on page 2 to 9 which comprise of Key School Information and Management, Summary Report of Performance of the School and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the Schools' financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I

conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements for audit on 6 July, 2022, instead of the statutory deadline of 30 September, 2021. This was contrary to Section 81 (4) of the Public Finance Management Act, 2012 which states that not later than three (3) months after the end of the financial year, the accounting officer shall submit the entity's financial statements to the Auditor General and a copy to the Controller of the Budget and the National Treasury.

In the circumstances, Management was in breach of the law.

2. Unconfirmed Student Enrolment Data

The statement of receipts and payments and as disclosed in Note1 and 2 to the financial statement reflects Kshs.1,002,326 and Kshs.5,024,243 in respect to government grants for tuition and government grants for operations respectively. However, a comparison of data from National Education Management and information System (NEMIS) with the School registers revealed that during the financial year under review, NEMIS reflected 751 number of students in January, March and April 2021, 110 number of students in May 2021 and 815 number of students in June 2021, while school registers had 860 number of students in those six (6) months. As a result of the discrepancies between the NEMIS data and the actual number of students in the School, capitation funds disbursed to the School were affected and the School was underfunded by Kshs.3,714,701 for the period ended 30 June, 2021. This was contrary to the Ministry of Education Circular MOE. HQS/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE), which requires all learners to be registered in NEMIS and the principals to ensure their records are correct.

In the circumstances, Management was in breach of the Ministry of Education Circular.

3. Non-Compliance with Law on Staff Composition

Review of staff records revealed that the School had a total of twenty-nine (29) employees, out of whom twenty-two (22) belonged to same ethnic community representing seventy-six 76% of the total staff. This was contrary to Section 7(2) of the National Cohesion and Integration Act, 2008, which requires that no public institution shall have more than one-third of its staff from the same ethnic group. The staff composition therefore does not reflect the diversity of the people of Kenya.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the basis for conclusion on the Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

1. Weaknesses in the Management of Assets

Review of records and physical inspection of the School revealed a fixed asset register maintained lacked essential details and unique identifiers such as asset tags, year of purchase, value, location and condition of the asset. This was contrary to Regulation 136(1) of the Public Finance Management (National Government) Regulations, 2015 which states that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, the existence of an effective mechanisms to safeguard assets could not be confirmed.

2. Weaknesses in Textbooks Management

During the year under review, the School had a total of 51,880 books of unknown value. However, physical verification revealed that the available textbook storage facilities were inadequate. As a result, many books were stored in unsuitable conditions such as carton boxes. This exposes the books to damage in the event of rain or water spillage during the cleaning session.

In the circumstances, the effectiveness of mechanisms in the management of textbooks could not be confirmed.

3. Lack of Information Communication Technology Policy

Review of internal controls revealed that the School had not developed and implemented an ICT policy. The School relied on informal ICT practices with no documented guidance on system access controls, password management, data backup, system usage and incident management.

In the circumstances, the effectiveness of the ICT internal controls could not be confirmed.

4. Lack of Risk Management Policy

Review of internal control documents revealed that the School had not developed and implemented a risk management policy. There is no structured process for risk identification, assessment, monitoring and reporting.

In the circumstances, the effectiveness of risk management mechanisms could not be confirmed.

5. Non-Compliance with the Data Protection Act, 2019

The audit established that in the financial year under review, the School was actively processing data of students despite not having obtained a certificate of registration as a data controller from the ODPC, as required under Section 18 of the Data Protection Act, 2019. Further, no application for registration had been submitted, and no evidence was provided to confirm compliance with statutory registration requirements. Further, the audit revealed that the School did not have a formally documented data protection policy in place. In addition, there were no internal guidelines or documented procedures outlining how the data was collected, processed, stored, or shared, contrary to Regulation 23 of the Data Protection Regulations, 2021.

In the circumstances, the School is exposed to the risk of non-compliance with data protection requirements and potential misuse or mishandling of personal data.

6. Deficiencies in Management of Inventories

The financial statements reflect a Nil balance in respect of inventories as at 30 June, 2021. Further, Management did not provide the valued inventory and stock taking report for the year under review, contrary to Section 162(2) of the Public Procurement and Asset Disposal Act, 2015 which requires the Head of Procurement Function to arrange for occasional visits of inspection to the stores, at least quarterly in each calendar year, and conduct quarterly and annual inventory and stock taking in order to ensure compliance with all respective governing laws and submit the report to the Accounting Officer.

In the circumstances, the effectiveness of the mechanism for the management of the inventories could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's, ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error

and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

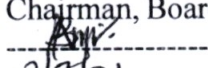
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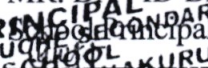
21 May, 2026

TAITA MAUCHE SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30 June 2021****V. STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD TO 30 JUNE 2021**

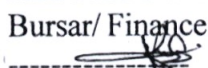
DESCRIPTION OF VOTE HEAD	Note	1 JANUARY 2021-30 JUNE 2021	2,020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	1,002,326	0
Capitation grants for operations	2	6,641,743	0
School Fund Income- Parents' Contributions	3	1,487,859	0
School Fund Income- Other receipts	4	7,764,909	0
Proceeds from borrowings			
TOTAL RECEIPTS		16,896,837	0
PAYMENTS			
Payments for Tuition	5	308,651	0
Payments for operations	6	2,631,819	0
Boarding and school fund payments	7	8,028,081	0
TOTAL PAYMENTS		10,968,551	0
SURPLUS/DEFICIT		5,928,286	0

The school financial statements were approved on **02/07/2021** and signed by:

Name: REV.DR. ALFRED K.A. KIRUI
Designation: Chairman, Board of Management
Sign: 
Date: 2/7/21

Name: MR. DAVID BIWOT
Designation: Principal/Secretary to Board of Management
Sign: 
Date: 2/7/21

Stamp: **PRINCIPAL**
TAITA MAUCHE SECONDARY SCHOOL
P.O. Box 1404 NAKURU
Date: 2/7/21

Name: MR. PAUL KIBET
Designation: Bursar/Finance Officer
Sign: 
Date: 2/7/21

Stamp: **BURSAR**
TAITA MAUCHE SECONDARY SCHOOL
P. O. Box 1404 NAKURU
Date: 2/7/21

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 JUNE 2021

	Note	As at 30 June 2021	As at 31 December 2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	1,600,186	0
Cash Balances	9	0	0
Short term Investment	10	0	0
Total Cash and Cash Equivalents		1,600,186	0
Account's receivables	11	12,466,982	0
TOTAL FINANCIAL ASSETS		14,067,169	0
FINANCIAL LIABILITIES			
Accounts Payable	12	1,590,171	0
NET FINANCIAL SSETS		12,476,998	0
REPRESENTED BY			
Fund balance b/fwd 1st Jan...	13	6,548,712	0
Surplus/Defict for the year		5,928,286	0
NET FINANCIAL POSITION		12,476,998	0
		0	0

The School's financial statements were approved on **02/07/2021** and signed by:

Name: Rev. Dr.
Alfred K.A Kirui
Chairman, BoM

Sign: 

Date: 2/7/21

Name: Mr. David Biwot
School Principal/Secretary
to BoM

PRINCIPAL
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 1404 NAKURU
Sign: 

Date: 2/7/21

Name: Mr. Paul Kibet
Bursar/Finance

BURSAR
TAITA MAUCHE SECONDARY
SCHOOL
P.O. BOX 1404 NAKURU
Sign: 

Date: 2/7/21

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2021

		1 JANUARY 2021-30 JUNE 2021	2020
		Kshs	Kshs
Receipts from operating activities			
Capitation grants for tuition		1,002,326	0
Capitation grants for operations		6,641,743	0
School fund income- Parents contributions/ fees		1,487,859	0
School fund income- other receipts		4,525,731	0
Total receipts		13,657,659	0
Payments			
Payments for Tuition		977,010	0
Payments for operations		3,201,944	0
Boarding and school fund payments		7,273,941	0
		11,452,895	0
Net cash flow from operating activities		2,204,764	0
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets		0	0
Acquisition of Assets		(1,434,190)	0
Proceeds from investments		0	0
Net cash flows from Investing Activities		(1,434,190)	0
NET CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flows from Investing Activities			
NET INCREASE IN CASH AND CASH EQUIVALENT		770,574	0
Cash and cash equivalent at BEGINNING of the year		829,613	0
Cash and cash equivalent at END of the year		1,600,187	0
		0	0

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 JUNE 2021

Receipt/Expense Item	Original Budget		Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a		b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS		Opening Balance (C/Bk) and AIA	Previous years Outstanding Disbursements				
(1) CAPITATION GRANT ON TUITION							
Textbooks and reference materials	70,360	0	0	70,360	40,115	30,245	57.0%
Exercise books	469,777	0	0	469,777	268,777	201,000	57.2%
Laboratory equipment	756,348	0	0	756,348	433,252	323,096	57.3%
Internal exams	202,400	0	0	202,400	116,911	85,489	57.8%
Teaching / learning materials	202,956	0	0	202,956	116,050	86,906	57.2%
Chalks	47,730	0	0	47,730	27,221	20,509	57.0%
Exams and assessment		0	0	0	0	0	#DIV/0!
Teachers guides		0	0	0	0	0	#DIV/0!
		0	0	0	0	0	#DIV/0!
		0	0	0	0	0	#DIV/0!
(2) CAPITATION GRANT ON OPERATIONS		0	0	0		0	#DIV/0!
Personnel emoluments	2,196,740	0	0	2,196,740	2,466,865	-270,125	112.3%
Repairs and maintenance	1,825,000	0	0	1,825,000	2,920,750	-1,095,750	160.0%
Local transport / travelling	755,515	0	0	755,515	222,755	532,760	29.5%
Electricity and water	656,810	0	0	656,810	340,684	316,126	51.9%
Medical		0	0	0	0	0	#DIV/0!
Administration costs	418,275	0	0	418,275	550,434	-132,159	131.6%

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

Activity	517,640	0	0	517,640	222,755	294,885	43.0%
Gratuity		0	0	0	0	0	#DIV/0!
SMASSE		0	0	0	0	0	#DIV/0!
(3) FEES CHARGED ON PARENTS							
Personnel emoluments	565,750	0	0	565,750	300,533	265,217	53.1%
Repairs and maintenance	438,000	0	0	438,000	306,331	131,669	69.9%
Local transport / travelling	118,625	0	0	118,625	81,800	36,825	69.0%
Electricity and water	894,250	0	0	894,250	466,175	428,075	52.1%
Medical		0	0	0	0	0	#DIV/0!
Administration costs	337,625	0	0	337,625	188,516	149,109	55.8%
Activity	27,375	0	0	27,375	144,504	-117,129	527.9%
SMASSE		0	0	0	0	0	#DIV/0!
Fee on Boarding Equipment and Stores	4,553,375	0	0	4,553,375	2,700,377	1,852,998	59.3%
Lunch	1,642,500	0	0	1,642,500	1,723,814	-81,314	105.0%
OTHER INCOME		0	0	0	0	0	#DIV/0!
Rent income		0	0	0	0	0	#DIV/0!
Income from farming activities	134,150	0	0	134,150	19,040	115,110	14.2%
Insurance compensation		0	0	0	0	0	#DIV/0!
Income from Posho mill		0	0	0	0	0	#DIV/0!
Income from Bus Hire		0	0	0	0	0	#DIV/0!
Fee for hire of ground and equipment		0	0	0	0	0	#DIV/0!
Interest income		0	0	0	0	0	#DIV/0!
Income from any other investment		0	0	0	0	0	#DIV/0!
TOTAL INCOME	<u>16,831,201</u>	<u>0</u>	<u>0</u>	<u>16,831,201</u>	<u>13,657,659</u>	<u>3,173,542</u>	<u>81.1%</u>

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

(1) EXPENDITURE FOR TUITION							
Textbooks and reference materials	70,360	0	0	70,360	15,000	55,360	21.3%
Exercise books	469,777	0	0	469,777	431,641	38,136	91.9%
Laboratory equipment	756,348	0	0	756,348	347,400	408,948	45.9%
Internal exams	202,400	0	0	202,400	103,500	98,900	51.1%
Teaching / learning materials	202,956	0	0	202,956	30,000	172,956	14.8%
Chalks	47,730	0	0	47,730	48,359	-629	101.3%
Exams and assessment		0	0	0	0	0	#DIV/0!
Teachers guides		0	0	0	0	0	#DIV/0!
		0	0	0	0	0	#DIV/0!
		0	0	0	0	0	#DIV/0!
(2) EXPENDITURE ON OPERATIONS							
Personnel emoluments	2,196,740	0	0	2,196,740	1,642,785	553,955	74.8%
Repairs and maintenance	1,825,000	0	0	1,825,000	1,700,000	125,000	93.2%
Local transport / travelling	755,515	0	0	755,515	270,300	485,215	35.8%
Electricity and water	656,810	0	0	656,810	593,930	62,880	90.4%
Medical		0	0	0	0	0	#DIV/0!
Administration costs	418,275	0	0	418,275	1,053,358	-635,083	251.8%
Activity	517,640	0	0	517,640	19,500	498,140	3.8%
Gratuity		0	0	0	0	0	#DIV/0!
SMASSE		0	0	0	0	0	#DIV/0!
(3) EXPENDITURES ON FEES CHARGED ON PARENTS							
Personnel emoluments	565,750	0	0	565,750	826,700	-260,950	146.1%
Repairs and maintenance	438,000	0	0	438,000	588,935	-150,935	134.5%
Local transport / travelling	118,625	0	0	118,625	82,700	35,925	69.7%
Electricity and water	894,250	0	0	894,250	293,570	600,680	32.8%

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

Medical		0	0	0	0	0	#DIV/0!
Administration costs	337,625	0	0	337,625	392,256	-54,631	116.2%
Activity	27,375	0	0	27,375	0	27,375	0.0%
SMASSE		0	0	0	0	0	#DIV/0!
Fee on Boarding Equipment and Stores	4,553,375	0	0	4,553,375	2,154,718	2,398,657	47.3%
Lunch	1,642,500	0	0	1,642,500	1,825,055	-182,555	111.1%
EXPENDITURES ON OTHER INCOME							
Rent income		0	0	0	0	0	#DIV/0!
Income from farming activities	134,150	0	0	134,150	15,000	119,150	11.2%
Insurance compensation		0	0	0	0	0	#DIV/0!
Income from Posho mill		0	0	0	0	0	#DIV/0!
Income from Bus Hire		0	0	0	0	0	#DIV/0!
Fee for hire of ground and equipment		0	0	0	0	0	#DIV/0!
Interest income		0	0	0	0	0	#DIV/0!
Income from any other investment		0	0	0	0	0	#DIV/0!
TOTAL EXPENDITURE	<u>16,831,201</u>	<u>0</u>	<u>0</u>	<u>16,831,201</u>	<u>12,434,707</u>	<u>4,396,494</u>	<u>73.9%</u>

(a) [Provide below a commentary on significant underutilization (below 50% of utilization) and any overutilization]

- i. Xxx
- ii. Xxx
- iii. Xxx
- iv. Xxx
- v. Xxx

IX. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

TAITA MAUCHE SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30 June 2021

X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	1 JANUARY 2021-30 JUNE 2021	2020
	<u>Kshs</u>	<u>Kshs</u>
Textbooks and reference materials	40,115	0
Exercise books	268,777	0
Laboratory equipment	433,252	0
Internal exams	116,911	0
Teaching / learning materials	116,050	0
Chalks	27,221	0
Exams and assessment		0
Teachers guides		0
Total	<u>1,002,326</u>	<u>0</u>

2 CAPITATION GRANT FOR OPERATIONS

	1 JANUARY 2021-30 JUNE 2021	2020
	<u>Kshs</u>	<u>Kshs</u>
Personnel emoluments	3,280,765	0
Repairs and maintenance	1,617,500	0
Local transport / travelling	290,555	0
Electricity and water	442,434	0
Medical	0	0
Administration costs	719,934	0
Activity	290,555	0
Total	<u>6,641,743</u>	<u>0</u>

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	1 JANUARY 2021-30 JUNE 2021	2020
	<u>Kshs</u>	<u>Kshs</u>
Personnel emoluments	300,533	0
Repairs and maintenance	306,331	0
Local transport / travelling	81,800	0
Electricity and water	466,175	0
Medical	0	0
Administration costs	188,516	0
Activity	144,504	0
Total	<u>1,487,859</u>	<u>0</u>

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	1 JANUARY 2021-30 JUNE 2021	2020
	<u>Kshs</u>	<u>Kshs</u>
Lunch	1,623,814	0
Boarding Equipment and Stores	6,039,555	0
Rent income	0	0
Income from farming activities	0	0
Insurance compensation	0	0
Income from Posho mill	0	0
Income from Bus Hire	0	0
Fee for hire of ground and equipment	0	0
Income from grants and donations*	82,500	0
Interest income	0	0
Dividends income	0	0
Farm	19,040	0
Bursaries		
Total	<u>7,764,909</u>	<u>0</u>

5 PAYMENTS FOR TUITION

	1 JANUARY 2021-30 JUNE 2021	2020
	<u>Kshs</u>	<u>Kshs</u>
Textbooks and reference materials	0	0
Exercise books	1,641	0
Laboratory equipment	196,400	0
Internal exams	89,500	0
Teaching / learning materials	20,000	0
Chalks	0	0
Exams and assessment	0	0
Teachers guides	0	0
Administration Costs	0	0
Bank Charges	1,110	0
Total	<u>308,651</u>	<u>0</u>

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

6 PAYMENTS FOR OPERATION

	1 JANUARY 2021-30 JUNE 2021	2020
	<u>Kshs</u>	<u>Kshs</u>
Personnel emoluments	1,082,760	0
Service Gratuity	0	0
Administration Cost	672,233	0
Repairs and maintenance & improvements	0	0
Local transport / travelling	270,300	0
Electricity and water	583,830	0
Medical	0	0
Activity Expenses	19,500	0
SMASSE	0	0
Insurance Cost	0	0
Bank Charges	3,196	0
Acquisition of Assets	0	0
TOTAL	<u>2,631,819</u>	<u>0</u>

7 BOARDING AND SCHOOL FUND PAYMENTS

	1 JANUARY 2021-30 JUNE 2021	2020
	<u>Kshs</u>	<u>Kshs</u>
Personnel emoluments	802,700	0
Service Gratuity	0	0
Repairs and maintenance & Improvements	572,935	0
Local transport / travelling	82,700	0
Electricity and water	293,570	0
Medical Expenses	0	0
Administration costs	392,256	0
Lunch Programme	2,001,800	0
Bank Charges	13,882	0
Expenses on Income Generating Activities	0	0
Fee on Boarding Equipment and Stores	2,163,558	0
Rent Expenses	0	0
Insurance Cost (Life Property)	0	0
Loan Principal repayment	0	0
Loan Interest repayment	0	0
Acquisition of Assets	998,520	0
CDF Fund (BUS)	700,000	
Farm	6,160	
TOTAL	<u>8,028,081</u>	<u>0</u>

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	1 JANUARY 2021-30 JUNE 2021	2020
		Kshs	Kshs
Tuition Account	1180727991	37,050	0
Operations Account	1180727827	730,945	0
School Fund Account/Boarding	1138463426	525,515	0
Savings Account		0	0
Parent Association Development Account		0	0
Income generating activities Account		0	0
Infrastructural Account		306,677	0
Total		<u>1,600,186</u>	<u>0</u>

9 CASH IN HAND

Description	1 JANUARY 2021-30 JUNE 2021	2020
	Kshs	Kshs
Tuition Account	0	0
Operation Account	0	0
School Fund account	0	0
Total	<u>0</u>	<u>0</u>

10

SHORT TERM INVESTMENTS		
Description	1 JANUARY 2021-30 JUNE 2021	2020
	Kshs	Kshs
Cooperative shares	0	0
Treasury Bills	0	0
Fixed deposit	0	0
Equity stock	0	0
Other investments	0	0
Total	<u>0</u>	<u>0</u>

11 ACCOUNTS RECEIVABLE

Description	1 JANUARY 2021-30 JUNE 2021	2020
	Kshs	Kshs
Fees arrears	12,466,982	
Other non-fees receivables	0	0.00
Salary advances	0	0.00
Imprest	0	0.00
Total	<u>12,466,982</u>	<u>0.00</u>

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

[Ageing of the fees / non fees arrears below]

Description	1 JANUARY 2021-30 JUNE 2021	2020
	Kshs	Kshs
Fees arrears for current year	3,383,881	4,898,067
Fees arrears for the previous year	4,898,067	0
Arrears collected during the year	(144,703)	
Fees arrears for prior periods (over two years)	4,329,737	4,329,737
Total	<u>12,466,982</u>	<u>9,227,804</u>

12.ACCOUNTS PAYABLE

Description	1 JANUARY 2021-30 JUNE 2021	2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	1,590,171	0.00
Prepaid fees	0	0.00
Retention monies	0	0.00
Total	<u>1,590,171</u>	<u>0.00</u>

[Ageing of the creditors arrears below]

Description	1 JANUARY 2021-30 JUNE 2021	2020
	Kshs	Kshs
Trade creditors for current year	0	0.00
Trade creditors for the previous year	1,590,171	3,508,705.00
Trade creditors for prior periods (over two years)	0	0.00
Total	<u>1,590,171</u>	<u>3,508,705.00</u>

13. FUND BALANCE BROUGHT FORWARD

Description	1 JANUARY 2021-30 JUNE 2021	2020
	Kshs	Kshs
Bank balances	789,263	0.00
Cash balances	40,350	0.00
Short Term Investments		0.00
Receivables	9,227,804	0.00
Payables	3,508,705	0.00
Total	<u>6,548,712</u>	<u>0.00</u>

Other disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

13. Non-current Liabilities Summary

Description	1 JANUARY 2021-30 JUNE 2021	2020
	Kshs	Kshs
Bank loan(s)	0	0.00
Outstanding Leases	0	0.00
Hire purchase	0	0.00
Gratuity and leave provision	0	0.00
Total	<u>0</u>	<u>0.00</u>

TAITA MAUCHE SECONDARY SCHOOL
Reports and Financial Statements
For the year ended 30 June 2021

14. Investments

Description	As at 30 th June 20XX	As at 30 th June 20XX-1
	Kshs	Kshs
Cooperative shares	xxx	xxx
Treasury Bills	xxx	xxx
Fixed deposit	xxx	xxx
Equity stock	xxx	xxx
Other investments	xxx	xxx
Total	xxx	xxx

15. Biological assets

Description	Numbers	1 JANUARY 2021- 30 JUNE 2021	2020
		Kshs	Kshs
Cattle		13	0.00
Goats		0	0.00
Trees		300	0.00
Coffee or tea plantation		0	0.00
Poultry		0	0.00
Total		313	0.00

16. Stock/ Inventory

Description	1 JANUARY 2021-30 JUNE 2021	2020
	Kshs	Kshs
Food stuffs	872,730	0
Lab consumables	560,470	0
Farm produce		
Medication		
Construction Materials		
Others (specify)		
TOTAL	<u>1,433,200</u>	<u>0</u>

TAITA MAUCHE SECONDARY SCHOOL**Reports and Financial Statements****For the year ended 30 June 2021****18. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Supply of goods						
4.						
5.						
6.						
Sub-Total						
Supply of services						
7.						
8.						
9.						
Sub-Total						
Grand Total						

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2021
Land 1						1
Land 2						
Buildings and structures						
Motor vehicles						1
Office equipment, furniture and fittings						53
ICT Equipment, and Other ICT Assets						16
Tools and apparatus						23
Textbooks						18319
Other Machinery and Equipment						3
Heritage and cultural assets						7
Intangible assets- soft ware						2
Total						18425

(The School should ensure that a detailed fixed assets register is maintained).