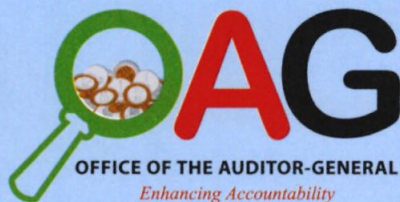
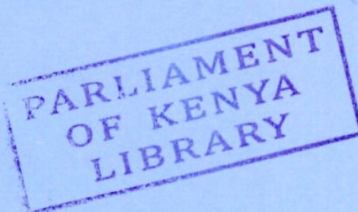


REPUBLIC OF KENYA



REPORT



OF

THE AUDITOR-GENERAL

|                                      |                   |
|--------------------------------------|-------------------|
| THE NATIONAL ASSEMBLY<br>PAPERS LAID |                   |
| DATE: 29 JUL 2026                    | DAY: WEDNESDAY    |
| TABLED BY:                           | ON MARIANE KITANY |
| CLERK-AT THE-TABLE:                  | ON BEHALF OF COM  |
|                                      | RATHER NG'ENDO    |

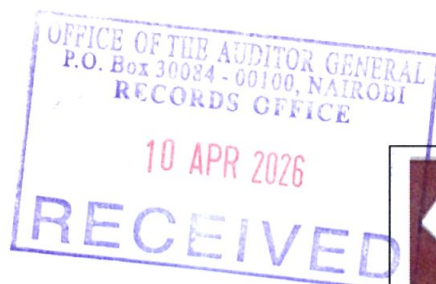
KENYATTA HIGH SCHOOL - MAHIGA

FOR THE YEAR ENDED  
30 JUNE, 2024

NYERI COUNTY







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**KENYATTA HIGH SCHOOL (MAHIGA)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>TH</sup> JUNE 2024**

---

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector  
Accounting Standards (IPSAS)**

KENYATTA HIGH SCHOOL(MAHIGA)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

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**1. Acronyms and Definition of Key Terms**

**A. Acronyms.**

|        |                                                                 |
|--------|-----------------------------------------------------------------|
| BOM    | Board of Management                                             |
| CEB    | County Education Board                                          |
| IPSAS  | International Public Sector Accounting Standards                |
| KCSE   | Kenya Certificate of Secondary Education                        |
| PFM    | Public Finance Management                                       |
| PSASB  | Public Sector Accounting Standards Board                        |
| FY     | Financial Year                                                  |
| FDSE   | Free Day Secondary Education                                    |
| TSC    | Teachers Service Commission                                     |
| SMASSE | Strengthening of Mathematics and Science in Secondary Education |

**B. Definition of Key Terms**

**Comparative Year-** Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

## 2. Key School Information and Management

Kenyatta high school (Mahiga) was started in the late 1950's before Kenya attained independence. This initiative was by the AIPCA church who donated land for the school with the support of the local community.

It started with an enrolment of six students and since then the school has grown tremendously in terms of physical facilities and enrolment.

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Nyeri County, Nyeri South Sub-County.

The school was registered in 09/1983 under registration number G/A/266/83 and is currently categorized as Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 1164 number of students as at 30<sup>th</sup> June 2024. It has 5 streams and 45 teachers of which 13 teachers are employed by the School Board of Management.

### (b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

| Ref: | Name of Board Member       | Designation               | Date of appointment        |
|------|----------------------------|---------------------------|----------------------------|
| 1    | Dr John Wachira Mwangi     | Chairman-sponsor          | 5 <sup>th</sup> march 2022 |
| 2    | Mr Charles F Wachira       | Secretary - Principal     | 5 <sup>th</sup> march 2022 |
| 3    | Dr Serah Waitiki           | Member - community        | 5 <sup>th</sup> march 2022 |
| 4    | Ms Teresa Wandene          | Member - community        | 5 <sup>th</sup> march 2022 |
| 5    | Mr Justus Ndegwa           | Member - community        | 5 <sup>th</sup> march 2022 |
| 6    | Dr John Gichuru            | Member- community         | 5 <sup>th</sup> march 2022 |
| 7    | Ms Beatrice King'ori       | Member- community         | 5 <sup>th</sup> march 2022 |
| 8    | Mr Stephen Kanyi           | Member – Rep CEB          | 5 <sup>th</sup> march 2022 |
| 9    | Mr Peterson Bundi          | Member -Rep Teachers      | 5 <sup>th</sup> march 2022 |
| 10   | Ms Jane Gitonga            | Member - community        | 5 <sup>th</sup> march 2022 |
| 11   | Eng Thiongo Chege          | Member - Sponsor          | 5 <sup>th</sup> march 2022 |
| 12   | Ms Jecinta Wairimu Godfrey | Member - Sponsor          | 5 <sup>th</sup> march 2022 |
| 13   | Mr Steve Gichohi MBS       | Member – Special interest | 5 <sup>th</sup> march 2022 |
| 14   | Mr Muchiri Wa Gathoni      | Member Special Needs      | 5 <sup>th</sup> march 2022 |
| 15   | Rev Jeremiah Ndung'u       | Member – Rep parents      | 14 <sup>th</sup> may 2022  |
| 16   | Mr Peter Wamugunda         | Member – Rep parents      | 14 <sup>th</sup> may 2022  |
| 17   | Ms Jane Wahinya            | Member – Rep parents      | 14 <sup>th</sup> may 2022  |
| 18   | Chairman students council  | Rep Students              | 14 <sup>th</sup> may 2022  |



**The functions of the School Board of Management are to:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

| Ref: | Name of Committee                                  | Names of Members                                                                                                                                   | Designation                                                               | Number of meetings attended during the year |
|------|----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------|
| 1    | Executive Committee                                | Dr John Wachira<br>Mr Charles Wachira<br>Rev Jeremiah Ndung'u<br>Ms Teresa Wandene<br>Ms Jane Gitonga                                              | Chairman<br>Principal<br>PA member<br>Member<br>Member.                   |                                             |
| 2    | Audit Committee                                    | Ms Jane Gitonga<br>Mr Stephen Kanyi<br>Mr Steve Gichohi MBS<br>Ms Jecinta Wairimu<br>Ms Jane Wahinya<br>Mr Charles Wachira<br>Rev. Jeremia Ndung'u | Chair lady<br>Member<br>Member<br>Member<br>Member<br>Secretary<br>Member | 1 Meeting<br>26/9/2023                      |
| 3    | Finance,procurement and general purposes Committee | Ms Jane Gitonga<br>Mr Stephen Kanyi<br>Mr Steve Gichohi MBS<br>Ms Jecinta Wairimu<br>Ms Jane Wahinya<br>Mr Charles Wachira<br>Rev. Jeremia Ndung'u | Chair lady<br>Member<br>Member<br>Member<br>Member<br>Secretary<br>Member | 2 Meeting<br>21/7/2023<br>16/5/2024         |
| 4    | Academic Committee                                 | Ms Teresa Wandene<br>Dr John Gichuru<br>Ms Beatrice King'ori<br>Mr Peterson Bundi                                                                  | Chair lady<br>Member<br>Member<br>Secretary                               | 2 Meeting<br>13/5/2024<br>13/5/2024         |

|   |                                  |                                                                                                                                                                                                     |                                                                                   |                                     |
|---|----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------|
|   |                                  | Dr Serah Waitiki<br>Ms Jane Wahinya                                                                                                                                                                 | Member<br>Member                                                                  |                                     |
| 5 | Infrastructure Committee         | Eng Thiongo Chege<br>Mr Eliud Ngotho<br>Dr John Wachira<br>Rev Jeremiah Ndungu<br>Mr Charles Wachira<br>Mr Stephen Kanyi<br>Mr Justus Ndegwa<br>Dr John Gichuru<br>Sub county director of education | Chairman<br>Secretary<br>Member<br>Member<br>Member<br>Member<br>Member<br>Member | 2 Meeting<br>16/2/2024<br>18/6/2024 |
| 6 | Discipline and welfare Committee | Mr Muchiri Gathoni<br>Mr Peter Wamugunda<br>Mr Justus Ndegwa<br>M/s Beatrice King'ori<br>M/s Jecinta Wairimu                                                                                        | Chairman<br>Member<br>Member<br>Member<br>Member                                  | 2 Meeting<br>14/6/2024              |

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June, 2024 the School's day-to-day management was under the following persons:

| Ref: | Designation      | Name                       | TSC NUMBER |
|------|------------------|----------------------------|------------|
| 1    | Principal        | Mr Charles Wachira Francis | 305811     |
| 2    | Deputy Principal | Mr Michael Njogu           | 454261     |
| 3    | School Bursar    | M/s Philomena W Wangari    | 20608149   |
| 4    |                  |                            |            |

**(e) Schools contacts**

Post Office Box: 471-10100 NYERI  
 Telephone: 0742345916  
 E-mail: kenyattamahiga@gmail  
 Website: www.kenyattamahiga.com  
 Facebook:  
 Twitter:

**(f) School Bankers**

| NAME OF THE BANK | BRANCH | Account Name & Currency      | Bank Account Number |
|------------------|--------|------------------------------|---------------------|
| KCB              | OTHAYA | Tuition Account              | 1101533935          |
| KCB              | OTHAYA | Operations Account           | 1103537814          |
| KCB              | OTHAYA | School Fund Account/Boarding | 1101875747          |
| EQUITY           | OTHAYA | School Fund Account/Boarding | 0110290754361       |
| KCB              | OTHAYA | Infrastructural Account      | 1108719465          |
|                  |        | <b>Total</b>                 |                     |

**(g) Independent Auditors**

Office of the Auditor General  
 Anniversary Towers, University Way  
 P.O. Box 30084  
 GPO 00100  
 Nairobi, Kenya





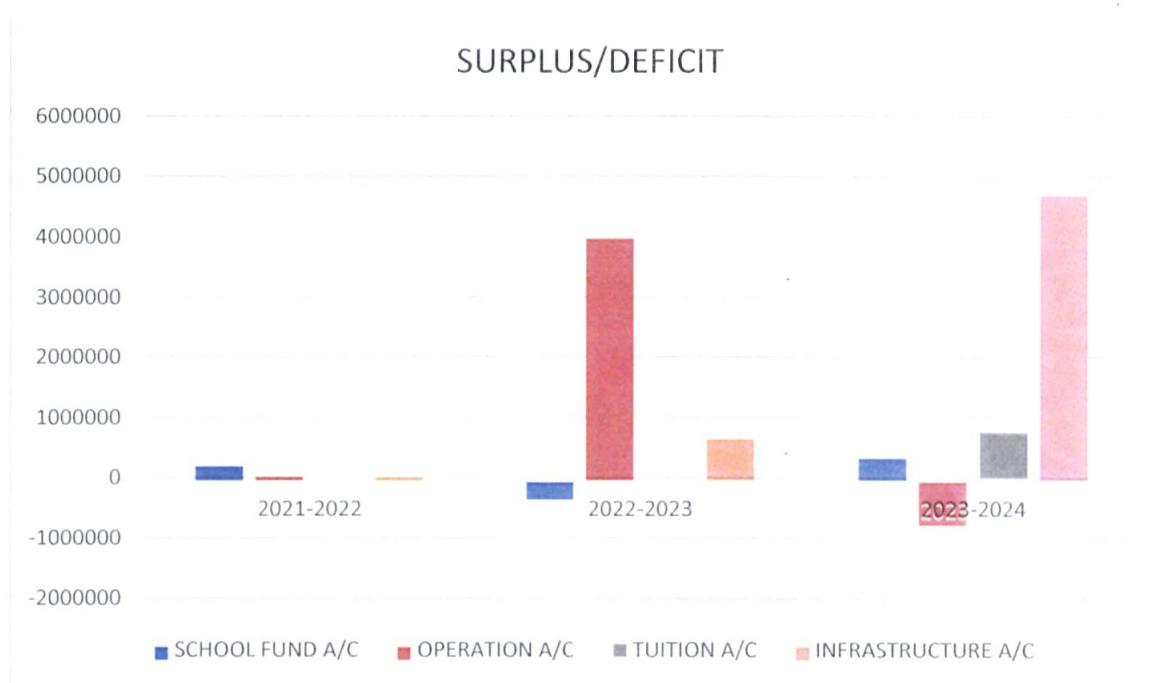
### 3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

#### a) Financial performance:

Under this section, it reflects the actual financial performance trend for the last three years period between 1<sup>st</sup> July 2023 to 30<sup>th</sup> June 2024 which covers a period of 12 months summarised as follow:

| SURPLUS/DEFICIT FOR THE YEAR AND COMPARISON OF THE SAME FOR THE LAST THREE YEARS |           |           |              |            |
|----------------------------------------------------------------------------------|-----------|-----------|--------------|------------|
| ACCOUNTS                                                                         | 2023-2024 | 2022-2023 | 2021-2022    | 2021       |
| School fund accounts                                                             | 373,979   | (303,856) | 247,832      | 6,537,394  |
| Operation accounts                                                               | (733,021) | 4,021,530 | 65,858       | 4,086,654  |
| Tuition accounts                                                                 | 761,932   | (26,161)  | 11,667       | 1,119,382  |
| Infrastructure account                                                           | 4,736,821 | 698,872   | 52,220       |            |
| Total                                                                            | 5,139,711 | 4,390,385 | 377,577      | 11,743,430 |
| Increase/decrease                                                                | 749,326   | 4,012,808 | (11,365,853) | 6,636,106  |

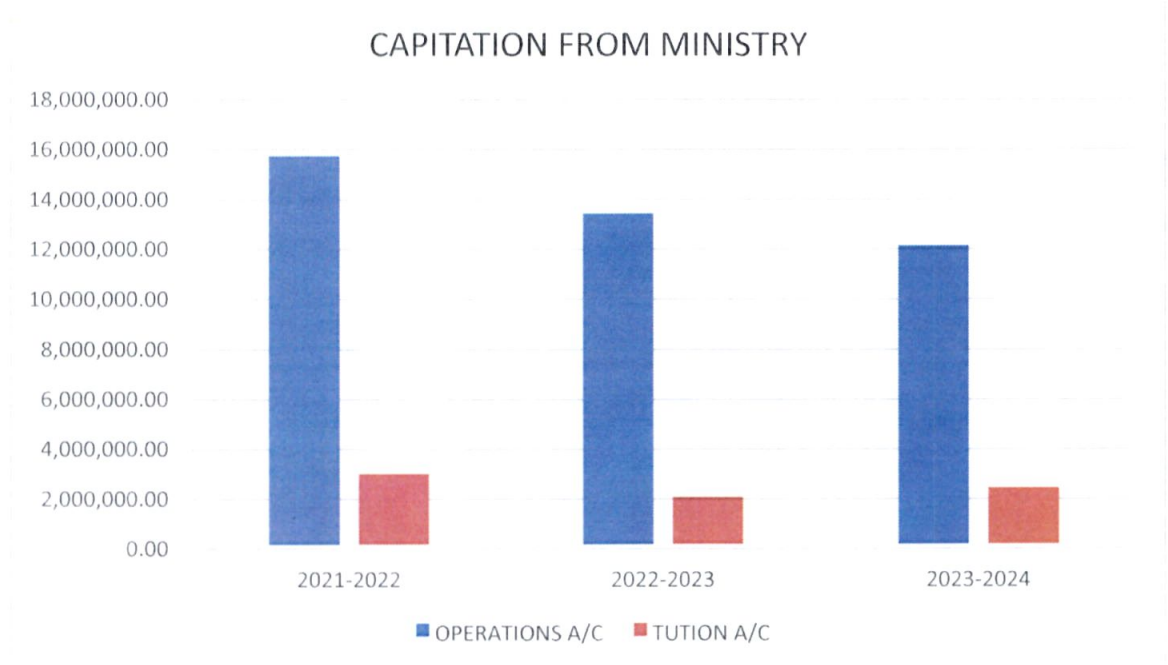


Decrease in 2021/2022 surplus was due to usage of infrastructure fund and the period covered is 12 months. Increase in 2022-2023 surplus was due to ksh 4,000,000 \$Ksh 788040 for TIG and CBC class respectively deposited by ministry of education which have not been utilized. Increase in 2023&2024 surplus was attributed by non usage of infrastructure fund .



Capitation grants from the Ministry of Education for the last three years

| SNO | CAPITATION FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS |            |             |            |
|-----|--------------------------------------------------------------------|------------|-------------|------------|
|     | ACCOUNTS                                                           | 2023-2024  | 2022-2023   | 2021/2022  |
| 1   | Operation accounts                                                 | 11,982,527 | 13,293,554  | 15,589,709 |
| 2   | Tuition accounts                                                   | 2,309,152  | 1,934,106   | 2,883,161  |
|     | Total                                                              | 14,291,679 | 15,227,660  | 18,472,870 |
|     | No of students                                                     | 1,014      | 1,029       | 943        |
|     | Increase/decrease                                                  | (935,981)  | (3,245,210) | 11,932,471 |
|     |                                                                    | 1:14,094   | 1:14,799    | 1:19,589   |

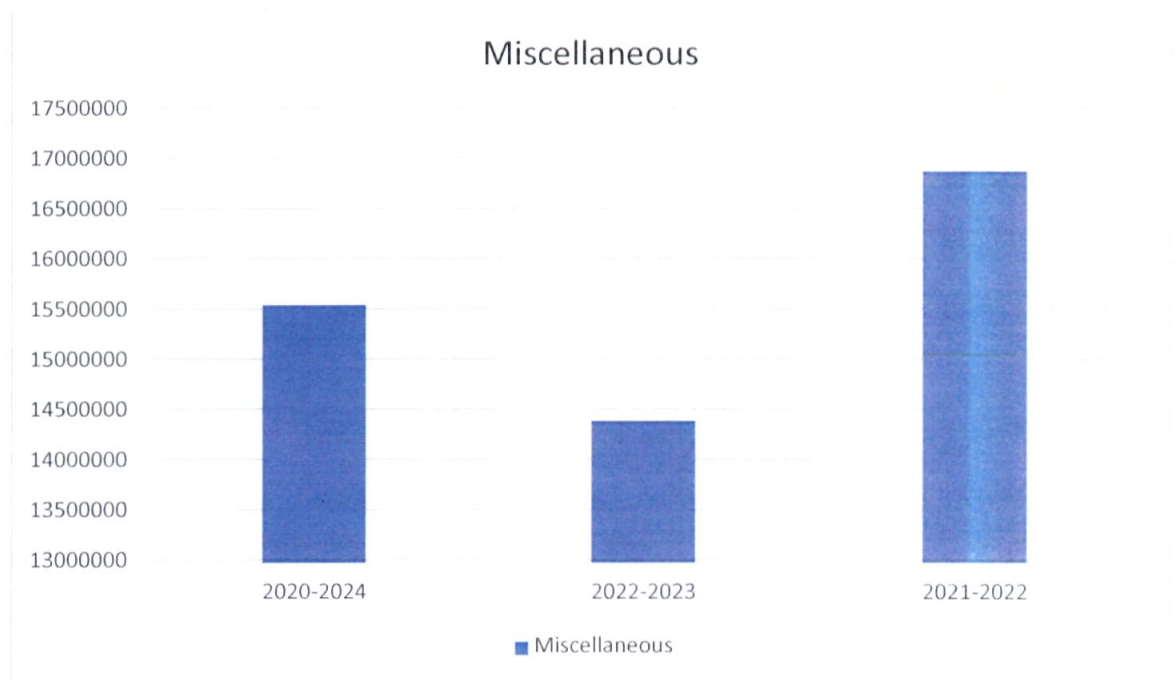


The capitation for the year 2021/2022 is ksh18,472,870 as compared to 2021 ksh 6,540,399 which represent an increase of ksh11,932,471 attributed by the period covered is 12 months and increase in number of students. The capitation for year 2022/2023 represent a decrease of ksh 3,245,210 attributed by some students were not capture in the Nemis.



A three-year overview of growth of other income(s) earned by the school.

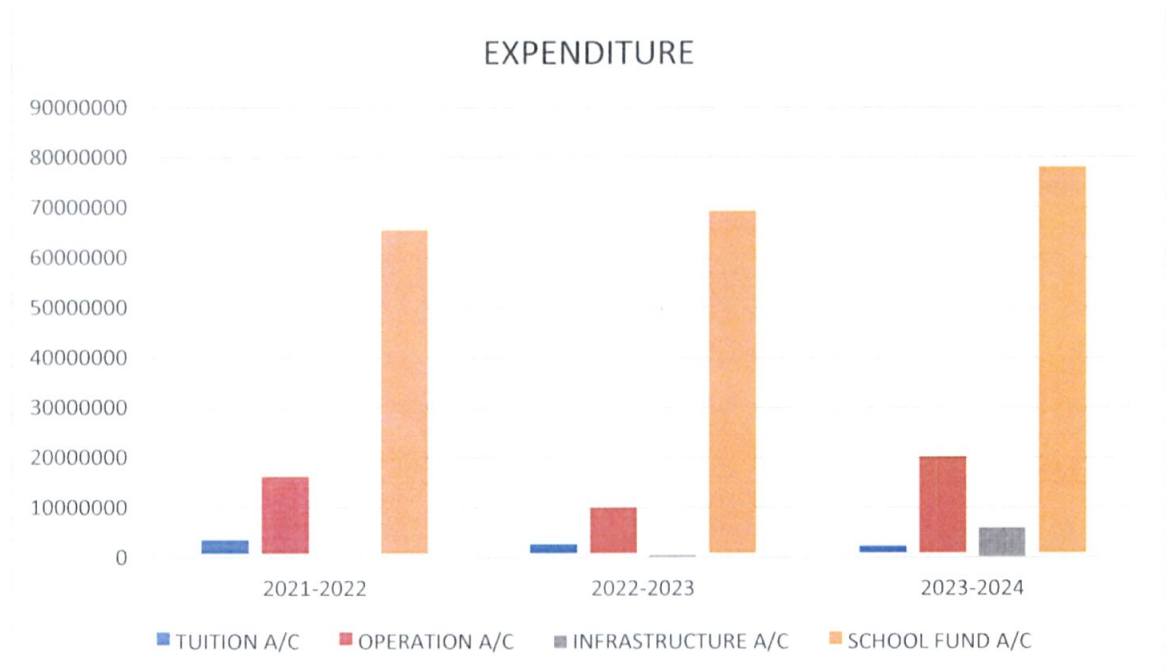
| OVERVIEW OF GROWTH OF OTHER INCOME(S) OF THE SCHOOL |                   |            |             |            |
|-----------------------------------------------------|-------------------|------------|-------------|------------|
| SNO                                                 | ACCOUNTS          | 2023-2024  | 2022-2023   | 2021/2022  |
|                                                     | Miscellaneous     | 16,894,566 | 14,420,276  | 15,575,441 |
|                                                     | Increase/decrease | 2,474,290  | (1,155,165) | 14,632,149 |



Decrease income in the year 202/2024 is ksh 2,474,290 attributed by decrease in income from the canteen. Income from canteen year 2023/2024 was ksh 1,704,650 compared to year 2022/2023 ksh1,814,450 which represent decrease of ksh 109,800.

A three-year overview of growth in expenditure of the school

| SN<br>O | ACCOUNTS                 | 2023-2024          | 2022-2023          | 2021/2022         |
|---------|--------------------------|--------------------|--------------------|-------------------|
| 1       | School fund a/c          | 77,324,218         | 68,576,609         | 64,810,767        |
| 2       | Operation a/c            | 19,399,972         | 9,272,024          | 15,523,851        |
| 3       | Tuition a/c              | 1,547,220          | 1,960,267          | 2,871,494         |
| 4       | Infrastructure a/c       | 5,952,839          | 501,254            |                   |
|         | <b>TOTAL</b>             | <b>104,224,249</b> | <b>80,310,154</b>  | <b>83,206,112</b> |
|         | <b>Increase/decrease</b> | <b>23,914,095</b>  | <b>(2,895,958)</b> | <b>72,710,763</b> |
|         |                          |                    |                    |                   |



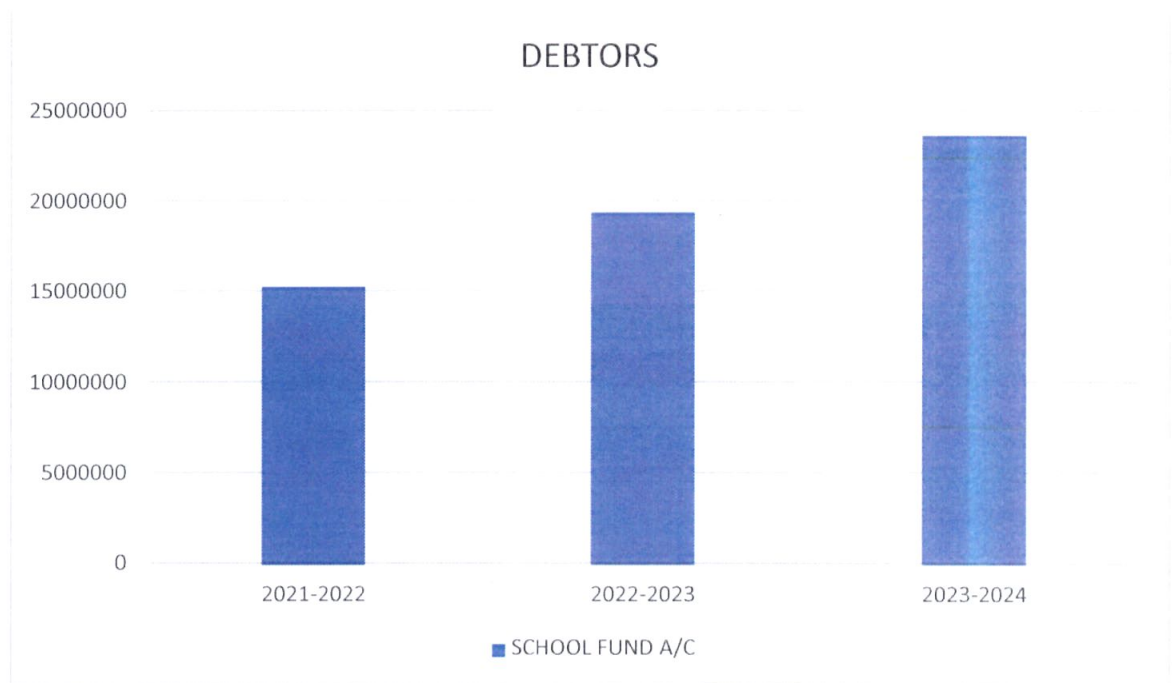
The year 2022/2023 expenditure is ksh 80,310,154 compared to Year 2021/2022 expenditure ksh 83,206,112 representing a decrease of ksh 895,958. The year 2023/2024 expenditure is ksh 104,224,249 compared to Year 2022/2023 expenditure ksh 80,310,154 representing an increase of ksh 23,914,095 attributed by NGCDF grant.





Movement of debtors of the school over the last three years

| MOVEMENT OF DEBTORS |                     |            |            |            |
|---------------------|---------------------|------------|------------|------------|
| SNO                 |                     | 2023-2024  | 2022/2023  | 2021/2022  |
| 1                   | School fund account | 23,788,100 | 19,556,462 | 15,444,981 |
|                     | TOTAL               | 23,788,100 | 19,556,462 | 15,444,981 |
|                     | Increase/decrease   | 4,231,638  | 19,556,462 | 3,488,685  |



Total debtors year2023/2024 increased by Ksh 4,231,638 attributed by students having huge fees balances and unpaid house rent.

Movement of creditors of the school over the last three years

| MOVEMENT OF CREDITORS |                    |             |            |            |
|-----------------------|--------------------|-------------|------------|------------|
| SNO                   | ACCOUNTS           | 2023-2024   | 2022/2023  | 2021/2022  |
| 1                     | School fund a/c    | 20,264,615  | 20,719,833 | 12,368,711 |
|                       | Fees prepayment    | 2,053,845   | 6,084,288  | 4,272,705  |
| 2                     | Operation a/c      | 6,147,086   | 5,039,900  | 4,662,986  |
|                       | Retention          | 897,672     | 897,672    |            |
| 3                     | Tuition a/c        | 5,835,908   | 5,811,235  | 6,703,073  |
|                       |                    | 35,199,126  | 38,552,928 | 28,007,475 |
|                       | Increase/ decrease | (3,353,802) | 10,545,453 | 17,327,492 |

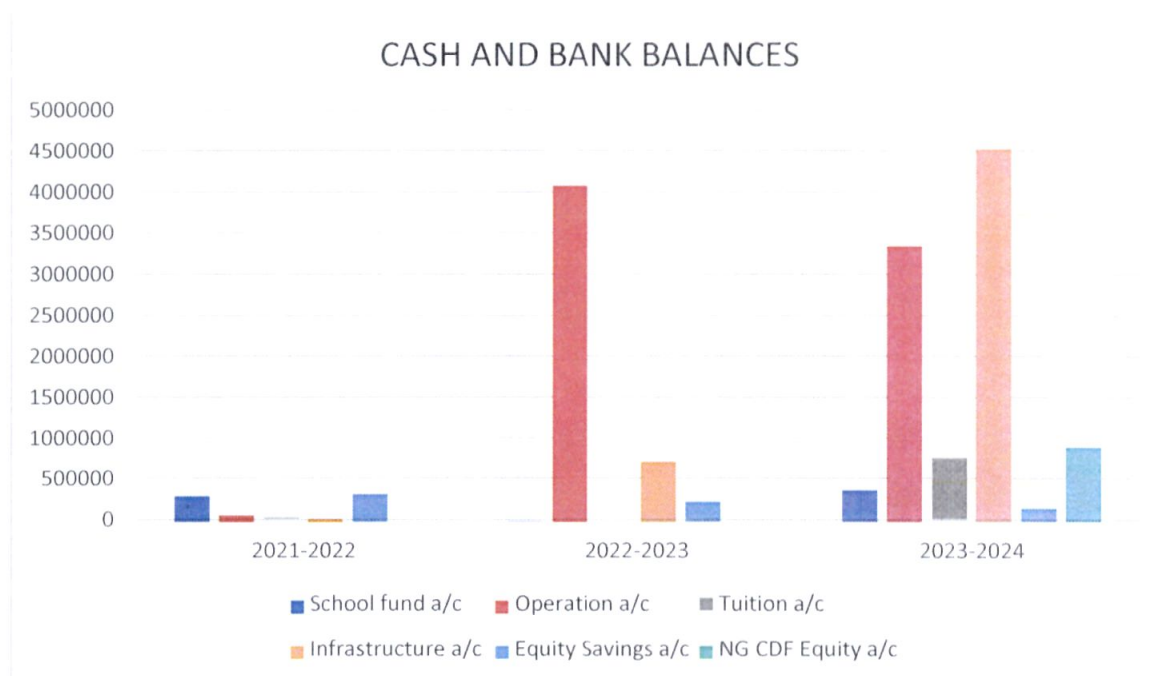


The year 2022/2023 creditors was ksh 38,552,928 compared to Year 2021/2022 creditors ksh 28,007,475 representing an increase of ksh 10,545,453 attributed by high cost of living and also inflation. The year 2023/2024 creditors was ksh 35,199,126 compared to Year 2022/2023 creditors ksh 38,552,928 representing an increase of ksh 3,353,802 attributed by payment of debts.



Movement of bank balances of the school over the last three years

| MOVEMENT OF BANK AND CASH BALANCES |                    |            |             |             |
|------------------------------------|--------------------|------------|-------------|-------------|
| SNO                                | ACCOUNTS           | 2023-2024  | 2022-2023   | 2021/2022   |
| 1                                  | School fund a/c    | 393,538    | 16,984      | 323,415     |
| 2                                  | Operation a/c      | 3,382,755  | 4,115,776   | 94,246      |
| 3                                  | Tuition a/c        | 763,271    | 1,339       | 27,500      |
| 4                                  | Infrastructure a/c | 4,557,708  | 751,092     | 52,220      |
| 5                                  | Equity Savings a/c | 171,917    | 252,522     | 347,971     |
| 6                                  | NG Cdf Equity a/c  | 930,205    |             |             |
|                                    | TOTAL              | 10,199,394 | 5,137,713   | 845,352     |
|                                    | Increase/decrease  | 5,061,681  | (4,292,361) | (2,581,711) |



**b) Teacher Student ratio:**

There are 32 teachers posted by TSC and 13 employed by Bom. The teacher student ratio is 1:26. We have a shortage of 12 teachers while CBE is 45.3 teacher were transferred out of the school, 1 retired and no recruited during the year.

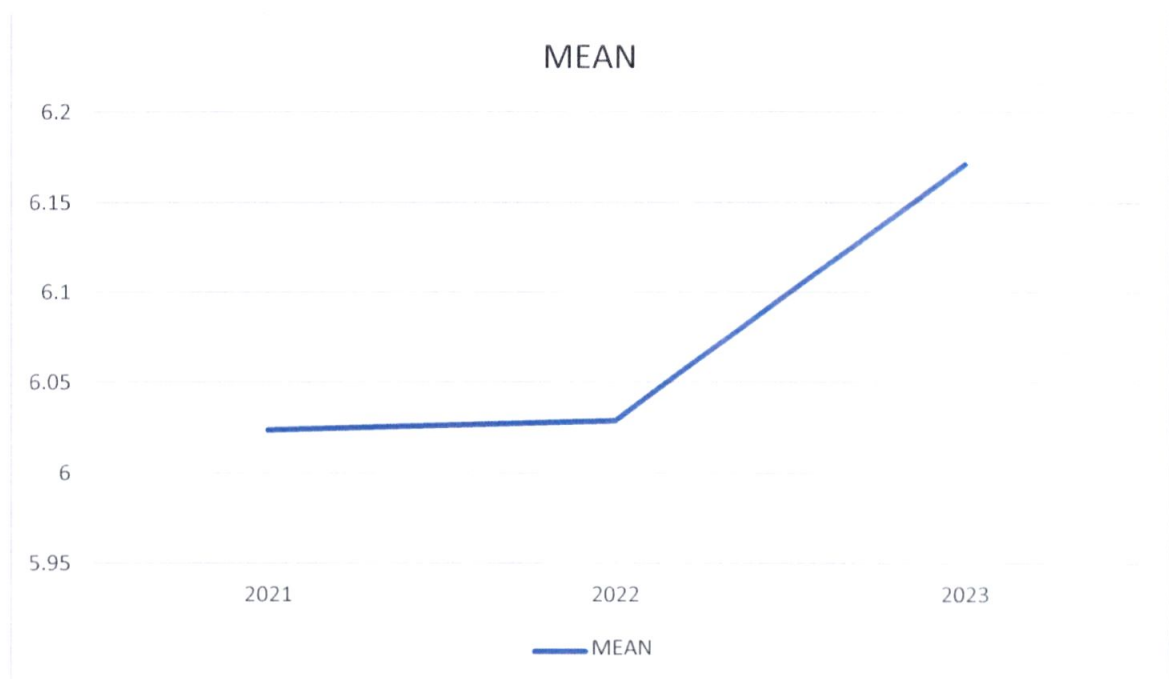
| SN0 | Subject combinations       | Number of teachers |
|-----|----------------------------|--------------------|
| 1   | Kiswahili/History          | 1                  |
| 2   | Biology/Chemistry          | 2                  |
| 3   | Geography/Business studies | 1                  |
| 4   | Biology/Agriculture        | 2                  |
| 5   | Math/Geography             | 1                  |
| 6   | Art& Design                | 1                  |
| 7   | French                     | 1                  |
| 8   | Math/Business studies      | 1                  |
| 9   | English Literature         | 1                  |
| 10  | Math/Chemistry             | 1                  |
|     | TOTAL                      | 12                 |





c) The mean score in the 2023 KCSE:

| Year | Mean  | Deviation | Transition | No.to university<br>&tertiary colleges |
|------|-------|-----------|------------|----------------------------------------|
| 2023 | 6.173 | +0.147    | 91%        | 231                                    |
| 2022 | 6.031 | +0.005    | 88%        | 146                                    |
| 2021 | 6.026 | -1.009    | 90%        | 170                                    |



**d) Candidature of the school over the last three years**

| Year | Candidature |
|------|-------------|
| 2023 | 254         |
| 2022 | 166         |
| 2021 | 193         |

**e) The capacity of the school:**

Enrolment is 1164 students and grossly strained infrastructure and urgent need for expansion/ provision of the following facilities.

| S NO. | Facility             | Available capacity | Shortage                                |
|-------|----------------------|--------------------|-----------------------------------------|
| 1     | Dormitory            | 750                | 300 bed capacity                        |
| 2     | Dining hall          | 700                | 350                                     |
| 3     | Science laboratories | 3                  | 3                                       |
| 4     | Library              | Ill stocked        | Need for stocking with chair and tables |

f) Development projects carried out by the school:

| Projects               | Source of funds | Status   | Initial Cost (Kshs) | Amount Spent (Kshs) | Expected completion time |
|------------------------|-----------------|----------|---------------------|---------------------|--------------------------|
| Student sanitary block | CDF             | On-going | 2,000,000.00        | 1,159,455           |                          |



School Principal



#### 4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kenyatta High School (Mahiga) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2024, and of the school's financial position as at that date.



.....  
**Name:** Mr Haron Muchiri Gathoni

**Designation:** Chairman, School Board of Management

**Date:** 9/4/24



.....  
**Name:** Mr Gerald Kimani Ngugi

**Designation:** School Principal & Secretary to Board of Management

**Date:** 9/4/26



.....  
**Name:** M/s Philomena Waithira Wangari

**Designation:** Bursar/ Finance Officer

**Date:** 9/4/26



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KENYATTA HIGH SCHOOL - MAHIGA FOR THE YEAR ENDED 30 JUNE, 2024 - NYERI COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Kenyatta High School - Mahiga set out on pages 1 to 20, which comprise of the statement of assets and liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and

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*Report of the Auditor-General on Kenyatta High School - Mahiga for the year ended 30 June, 2024 - Nyeri County*



the statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kenyatta High School – Mahiga as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

### **Basis for Qualified Opinion**

#### **1. Variances in Accounts Receivable Balance**

The statement of assets and liabilities and as disclosed in Note 13 to the financial statements reflects accounts receivable balance of Kshs.23,788,100. However, the ledger balance and issued invoices reflect a balance of Kshs.11,729,894 resulting in an unreconciled variance of Kshs.12,058,206.

In the circumstances, the accuracy and completeness of the accounts receivable balance of Kshs.23,788,100 could not be confirmed.

#### **2. Unsupported Cash Withdrawals**

The statement of assets and liabilities reflects Kshs.10,199,394 in respect to cash and cash equivalents balance. Review of the bank statements for the operations and the school fund accounts revealed that Management made cash withdrawals totaling Kshs.5,420,535. However, the payment vouchers were not supported with requisition forms, schedules and cash sale receipts.

In the circumstances, the accuracy, completeness and authenticity of cash withdrawals totaling Kshs.5,420,535 could not be confirmed.

#### **3. Unsupported Expenditure**

The statement of receipts and payments reflects tuition payments amount of Kshs.1,547,220 as disclosed in Note 6 to the financial statements. Included in the amount was Kshs.689,679 being payments for laboratory equipment including 20 pieces of bosses and clamps and 50 Hellical Springs. However, inspection done in March, 2026 revealed that there were no records in the laboratory to prove that the equipment were received.

In the circumstances, the accuracy and completeness of tuition payments of Kshs.1,547,220 could not be confirmed.

#### **4. Misstatement of Accumulated Fund**

The statement of assets and liabilities reflects accumulated fund brought forward Negative balance of Kshs.6,351,343 as disclosed in Note 15 to the financial statements.



However, the balance varies with the 2022-2023 audited closing balance of negative Kshs.13,856,178, resulting in an unreconciled variance of Kshs.7,504,835. Further, included in the balance brought forward was net short- term investments of Negative Kshs.80,605, which has not been disclosed in the statement of assets and liabilities.

In the circumstances, the accuracy of the accumulated fund brought forward balance of Negative Kshs.6,351,343 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kenyatta High School – Mahiga Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Emphasis of Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects budgeted receipts and actual amounts on a comparable basis of Kshs.79,200,150 and Kshs.109,363,960 respectively, resulting in over collection of receipts of Kshs.30,163,810 or 38% of the budgeted receipts. Management did not provide explanation on the excess collections.

In the circumstances, Management could have under budgeted on revenue.

My opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effect of the matters described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

### **Other Matter**

#### **Unresolved Prior Year Matters**

The Auditor General's report for the year ended 30 June, 2023 raised several audit issues which remained unresolved as at 30 June, 2024. Management has not taken adequate action to address these matters. The issues relate to prior periods and have been reported for emphasis of matter purposes.

| <b>No.</b> | <b>Audit Issue</b>                                                       |
|------------|--------------------------------------------------------------------------|
| 1          | Variances in the financial statements                                    |
| 2          | Unaccounted for receipts                                                 |
| 3          | Irregular transfer of funds to Kenya Secondary Schools Heads Association |
| 4          | Late Submission of financial statements to Auditor General               |
| 5          | Failure transfer infrastructure funds from operations bank account       |
| 6          | Supply of text books for subject not offered in School                   |



| No. | Audit Issue                                           |
|-----|-------------------------------------------------------|
| 7   | Lack of updated ownership documents for motor vehicle |
| 8   | Long outstanding accounts receivables                 |
| 9   | Variance in student enrollment data                   |

### Other Information

The Management is responsible for the Other Information set out on pages iii to xviii which comprise of Key School Information and Management, Summary Report of Performance of the School, and the Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. Based on the audit procedures performed and the matters described in my Basis for Qualified Opinion, I confirm that Other Information is not materially inconsistent with the financial statements.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance thereon.

### REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

#### Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

#### Basis for Conclusion

##### 1. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law .



## 2. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments and as shown in Note 9 to the financial statements reflects boarding and school fund payments amount of Kshs.77,324,218. Included in the expenditure is an amount of Kshs.1,153,310 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,153,310 could not be confirmed.

## 3. Under Funding of Capitation Grants

The statement of receipts and payments reflects Government grants for tuition and capitation grants for operations amount of Kshs.2,309,152 and Kshs.18,666,951 respectively as disclosed in Notes 1 and Note 2 to the financial statements. Further, included in operations amount is Kshs.14,378,910 for operations, net infrastructure transferred amounts. However, review of NEMIS data, student's register and acknowledgments receipts revealed that during the financial year, NEMIS reported a total number of Nine Hundred and three (903) students while the enrolment records provided by the School indicated a total number of one thousand eleven hundred and eighty Eight (1188) students, resulting in an unexplained variance of two hundred and eighty five (285) students. As a result of the variances in total capitation received against expected capitation as per school enrolment, the School was under funded by an amount of Kshs.5,266,997 as shown in the table below;

| Term        | Tuition<br>capitation<br>received<br>(Kshs) | Operations<br>capitation<br>received<br>(Kshs) | Total<br>capitation<br>received<br>(Kshs) | Expected<br>capitation<br>as per<br>school<br>enrolment<br>(Kshs) | Under-funding<br>(Kshs) |
|-------------|---------------------------------------------|------------------------------------------------|-------------------------------------------|-------------------------------------------------------------------|-------------------------|
| Term 3 2023 | 460,030                                     | 5,003,568                                      | 5,463,598                                 | 7,187,990                                                         | -1,724,391              |
| Term 1 2024 | 1,086,309                                   | 5,916,167                                      | 7,002,476                                 | 9,212,560                                                         | -2,210,084              |
| Term 2 2024 | 762,813                                     | 3,459,175                                      | 4,221,988                                 | 5,554,509                                                         | -1,332,521              |
|             | <b>2,309,152</b>                            | <b>14,378,910</b>                              | <b>16,688,062</b>                         | <b>21,955,059</b>                                                 | <b>-5,266,997</b>       |

In the circumstances, the under-funding of the School may have affected service delivery to the School.

## 4. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects operations grants amount of Kshs.18,666,951 as disclosed in Note 2 to the financial statements. However, a review of operations account bank statements provided for audit revealed that Kshs.11,982,525



from the Ministry of Education was credited in the operations bank account. Included in the amount is Kshs.4,437,240 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the school's facilities. However, the School did not transfer the funds to infrastructure account, instead the funds were used to pay for repair, maintenance and improvements expenses directly from the operations account contrary to The Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

## **5. Lack of a Functional Procurement Unit**

The School did not have an established procurement function managed by qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstance, the compliance and effectiveness in the procurement unit could not be confirmed.

## **6. Long Outstanding Accounts Payable Balance**

The statement of assets and liabilities reflects accounts payable balance of Kshs.35,199,126 as disclosed in Note 14 to the financial statements. However, included in the balance are trade payables balance of Kshs.5,142,429 which had been outstanding for more than two (2) years. This was contrary to Section 53 (8) of the Public Procurement and Asset Disposal Act, 2015 which states that 'an Accounting Officer shall not commence any procurement proceedings until satisfied that sufficient funds to meet the obligations of the resulting contract (s) are reflected in approved budget estimates'.

In the circumstances, the School Management was in breach of the law and there is risk loss of public funds through litigations, interests and penalties.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of matter described in the Basis for



Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

## **Basis for Conclusion**

### **1. Lack of Internal Audit Function**

During the year under review, the School did not constitute an internal audit unit and an audit committee as required by section 73 Subsection (1) (a), and subsection 5 of the Public Finance Management Act 2012 which state that “every national government entity shall ensure that it complies with this Act and has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board”.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

### **2. Weaknesses in Management of Assets**

Annex 2 to the financial statements on summary of fixed assets register reflects a balance of Kshs.315,849,610 in respect of property, plant and equipment. However, physical inspection conducted in March, 2026 revealed that most of the assets in the institution were not tagged for identification contrary to Regulation (139) (1)(a) and (b) of the Public Finance Management (National Government) Regulations, 2015 which requires accounting officers to ensure that the respective National entity has proper control systems exist for assets and that preventative mechanisms are in place to eliminate theft, security threats, losses, wastage and misuse, movement and conditions of assets can be tracked.

In the circumstances, Management was in breach of the law.

### **3. Long Outstanding Accounts Receivable Balance**

The statement of assets and liabilities reflects accounts receivable balance of Kshs.23,788,100 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is a receivable balance of Kshs.16,036,642 which had been outstanding for more than one (1) year, inclusive of Kshs.11,236,688 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on the fair statement of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.



## **Responsibilities of Management and Board of Management**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Board of Management is responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I

consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.

  
FCPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

08 May, 2026





KENYATTA HIGH SCHOOL(MAHIGA)  
Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024

6. Statement Of Receipts and Payments for the Year Ended 30<sup>th</sup> June 2024

| Description Of Vote Head                   | Note | 2023-2024          | 2022-2023         |
|--------------------------------------------|------|--------------------|-------------------|
|                                            |      | Kshs               | Kshs              |
| <b>Receipts</b>                            |      |                    |                   |
| Government grants for tuition              | 1    | 2,309,152          | 1,934,106         |
| Government grants for operations           | 2    | 18,666,951         | 13,293,554        |
| Government Grants for infrastructure       | 3    | 10,689,660         | 1,200,126         |
| School fund income- parents' contributions | 4    | 22,931,417         | 24,248,558        |
| Miscellaneous incomes                      | 5    | 54,766,780         | 44,024,195        |
| <b>Total Receipts</b>                      |      | <b>109,363,960</b> | <b>84,700,539</b> |
|                                            |      |                    |                   |
| <b>Payments</b>                            |      |                    |                   |
| Tuition                                    | 6    | 1,547,220          | 1,960,267         |
| Operations                                 | 7    | 19,399,972         | 9,272,024         |
| Infrastructure                             | 8    | 5,952,839          | 501,254           |
| Boarding and school fund                   | 9    | 77,324,218         | 68,576,609        |
| <b>Total Payments</b>                      |      | <b>104,224,249</b> | <b>80,310,154</b> |
|                                            |      |                    |                   |
| <b>Surplus/Deficit</b>                     |      | <b>5,139,711</b>   | <b>4,390,385</b>  |
|                                            |      |                    |                   |

The school financial statements were approved on 9/4 2026 and signed by:

  
.....  
Name: Mr Haron Muchiri  
Gathoni

Chair BOM

Date: 9/4/26

  
.....  
Name: Mr Gerald Kimani Ngugi  
School Principal/ Secretary to  
BOM

Date: 9/4/26

  
.....  
Name: M/s Philomena  
Waithira Wangari  
Bursar/ Finance Officer

Date: 9/4/26

09 APR 2026



7. Statement of Assets and Liabilities As At 30<sup>th</sup> June 2024

| Description                            | Note | 2023-2024          | 2022-2023           |
|----------------------------------------|------|--------------------|---------------------|
|                                        |      | Kshs               | Kshs                |
| <b>Financial Assets</b>                |      |                    |                     |
| <b>Cash and cash equivalents</b>       |      |                    |                     |
| Bank balances                          | 10   | 10,126,212         | 5,137,713           |
| Cash balances                          | 11   | 73,182             | 2,575               |
| Short term investments                 | 12   |                    |                     |
| <b>Total cash and cash equivalent</b>  |      | <b>10,199,394</b>  | <b>5,140,288</b>    |
| Account's receivables                  | 13   | 23,788,100         | 19,556,462          |
| <b>Total financial assets (a)</b>      |      | <b>33,987,494</b>  | <b>24,696,750</b>   |
| <b>Financial liabilities</b>           |      |                    |                     |
| Accounts payables                      | 14   | (35,199,126)       | (38,552,928)        |
| <b>Total Financial Liabilities (b)</b> |      |                    |                     |
| <b>Net financial assets (a-b)</b>      |      | <b>(1,211,632)</b> | <b>(13,856,178)</b> |
| <b>Represented by</b>                  |      |                    |                     |
| Accumulated fund b/fwd                 | 15   | (6,351,343)        | (18,246,563)        |
| <b>Surplus/deficit for the year</b>    |      | <b>5,139,711</b>   | <b>4,390,385</b>    |
| <b>Net Assets</b>                      |      | <b>(1,211,632)</b> | <b>(13,856,178)</b> |

The school's financial statements were approved on 9/4/2026 and signed by:

Name: Mr Haron Muchiri  
Gathoni

Chair BOM

Date: 9/4/26

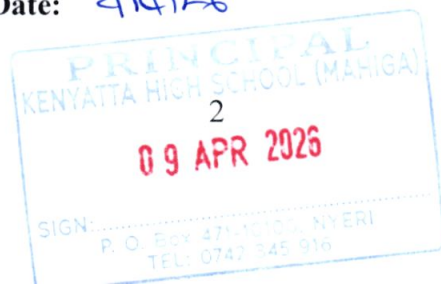
Name: Mr Gerald Kimani  
Ngugi  
School Principal/ Secretary to  
BOM

Date: 9/4/26

Name: M/s Philomena  
Waithira Wangari

Bursar/ Finance Officer

Date: 9/4/26





8.Statement of Cash Flows for the Year Ended 30<sup>th</sup> June 2024

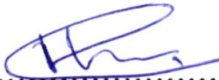
| Description                                               | Note | 2023-2024          | 2022-2023         |
|-----------------------------------------------------------|------|--------------------|-------------------|
|                                                           |      | Kshs               | Kshs              |
| <b>Cash from Operating Activities</b>                     |      |                    |                   |
| <b>Receipts</b>                                           |      |                    |                   |
| Government grants for tuition                             |      | 2,309,152          | 1,934,106         |
| Government grants for operations                          |      | 18,666,951         | 13,293,554        |
| Government grants for infrastructure                      |      | 10,689,660         | 1,200,126         |
| School fund income- parents contributions/ fees           |      | 22,931,417         | 24,248,558        |
| Other income                                              |      | 54,766,780         | 44,024,195        |
| <b>Total receipts</b>                                     |      | <b>109,363,960</b> | <b>84,700,539</b> |
| <b>Payments</b>                                           |      |                    |                   |
| Cash outflows for tuition                                 |      | 1,547,220          | 1,960,267         |
| Cash outflows for operations                              |      | 19,399,972         | 9,272,024         |
| Cash outflows for infrastructure                          |      | 5,952,839          | 501,254           |
| Cash outflows Boarding/lunch and school fund payments     |      | 77,324,218         | 68,576,609        |
| <b>Total payments</b>                                     |      | <b>104,224,249</b> | <b>80,310,154</b> |
| <b>Net cash inflow/outflow from operating activities</b>  |      | <b>5,139,711</b>   | <b>4,390,385</b>  |
| <b>Cash flow from investing activities</b>                |      |                    |                   |
| Proceeds from sale of Assets                              |      |                    |                   |
| Proceeds from investments                                 |      | (80,605)           | (95,449)          |
| Purchase of investments                                   |      |                    |                   |
| <b>Net cash inflow/outflows from investing activities</b> |      | <b>5,059,106</b>   | <b>4,294,936</b>  |
| <b>Cash flow from Financing activities</b>                |      |                    |                   |
| Proceeds from borrowings/ loans                           | 18   |                    |                   |
| Repayment of principal borrowings                         |      |                    |                   |
| <b>Net cash inflow/outflow from financing activities</b>  |      |                    |                   |
| <b>Net increase/decrease in cash and cash equivalents</b> |      | <b>5,059,106</b>   | <b>4,294,936</b>  |
| Cash and cash equivalent at beginning of the 23           |      | 5,140,288          | 845,352           |
| <b>Cash and cash equivalent at end of the 24</b>          |      | <b>10,199,394</b>  | <b>5,140,288</b>  |

KENYATTA HIGH SCHOOL(MAHIGA)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

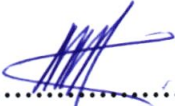
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The school's financial statements were approved on 9/4/26 2026 and signed by:

  
.....  
**Name: Mr Haron Muchiri  
Gathoni**

**Chair BOM**

**Date:** 9/4/26

  
.....  
**Name: Mr Gerald Kimani  
Ngugi**  
**School Principal/ Secretary to  
BOM**

**Date:** 9/4/26

  
.....  
**Name: M/s Philomena  
Waithira Wangari**

**Bursar/ Finance Officer**

**Date:** 9/4/26



9.Statement Of Budgeted Versus Actual Amounts for The Year Ended 30<sup>th</sup> June 2024

| Receipt/Expenses Item                     | Original Budget   | Adjustments | Final Budget      | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------|-------------------|-------------|-------------------|----------------------------|------------------|
|                                           | a                 | b           | c=a+b             | d                          | e=d/c %          |
|                                           | Kshs              | Kshs        | Kshs              | Kshs                       | Kshs             |
| <b>Receipts</b>                           |                   |             |                   |                            |                  |
| <b>(1) Capitation Grant on Tuition</b>    |                   |             |                   |                            |                  |
| Reference Materials                       | 32,500            |             | 32,500            |                            |                  |
| Exercise Books                            | 1,587,600         |             | 1,587,600         |                            |                  |
| Laboratory Equipment                      | 800,000           |             | 800,000           |                            |                  |
| Teaching / Learning Materials             | 1,291,550         |             | 1,291,550         | 2,309,152                  | 179%             |
| <b>Sub Totals</b>                         | <b>3,711,650</b>  |             | <b>3,711,650</b>  | <b>2,309,152</b>           |                  |
| <b>(2) Capitation Grant on Operations</b> |                   |             |                   |                            |                  |
| Personnel Emoluments                      | 4,235,000         |             | 4,235,000         | 2,882,172                  | 68%              |
| Repairs And Maintenance                   | 5,500,000         |             | 5,500,000         | 4,437,240                  | 81%              |
| Local Transport / Travelling              | 1,760,000         |             | 1,760,000         | 498,980                    | 28%              |
| Electricity And Water                     | 1,243,000         |             | 1,243,000         | 1,229,915                  | 99%              |
| Medical & insurance                       | 2,200,000         |             | 2,200,000         | 803,450                    | 37%              |
| Administration Costs                      | 3,102,000         |             | 3,102,000         | 1,384,979                  | 45%              |
| Activity                                  | 1,650,000         |             | 1,650,000         | 745,790                    | 45%              |
| Accommodation                             |                   |             |                   | 2,396,385                  |                  |
| Receipts from infrastructure              |                   |             |                   | 4,288,040                  |                  |
| <b>Sub Total</b>                          | <b>19,690,000</b> |             | <b>19,690,000</b> | <b>18,666,951</b>          |                  |
| <b>3) FDSE for infrastructure</b>         |                   |             |                   |                            |                  |
| Maintenance &Improvement MoE              | 4,400,000         |             | 4,400,000         | 8,100,000                  | 184%             |



| Receipt/Expenses Item                | Original Budget   | Adjustments      | Final Budget      | Actual On Comparable Basis | % Of Utilization |
|--------------------------------------|-------------------|------------------|-------------------|----------------------------|------------------|
|                                      | a                 | b                | c=a+b             | d                          | e=d/c %          |
|                                      | Kshs              | Kshs             | Kshs              | Kshs                       | Kshs             |
| Ng cdf                               |                   |                  |                   | 2,089,660                  |                  |
| School fund                          |                   |                  |                   | 500,000                    |                  |
| <b>Sub Total</b>                     | <b>4,400,000</b>  |                  | <b>4,400,000</b>  | <b>10,689,660</b>          |                  |
| <b>(4) Fees Charged on Parents</b>   |                   |                  |                   |                            |                  |
| Personnel Emoluments                 | 5,912,500         |                  | 5,912,500         | 5,592,584                  | 95%              |
| Repairs And Maintenance              | 2,200,000         |                  | 2,200,000         | 3,049,067                  | 139%             |
| Local Transport / Travelling         | 2,354,000         |                  | 2,354,000         | 2,245,999                  | 95%              |
| Electricity And Water                | 1,798,500         |                  | 1,798,500         | 1,749,541                  | 97%              |
| Administration Costs                 | 4,125,000         | 6,600,000        | 10,725,000        | 10,007,148                 | 93%              |
| Activity                             | 275,000           |                  | 275,000           | 287,078                    | 104%             |
| Fee On Boarding Equipment and Stores | 27,923,500        |                  | 27,923,500        | 37,872,214                 | 136%             |
| <b>Sub Total</b>                     | <b>44,588,500</b> | <b>6,600,000</b> | <b>51,188,500</b> | <b>60,803,631</b>          |                  |
| <b>5) Miscellaneous Income</b>       |                   |                  |                   |                            |                  |
| Rent income                          | 210,000           |                  | 210,000           | 68,000                     | 32%              |
| Income From Farming Activities       |                   |                  |                   | 9,800                      |                  |
| Prepayment                           |                   |                  |                   | 1,104,889                  |                  |
| Arrears                              |                   |                  |                   | 3,519,820                  |                  |
| Canteen                              |                   |                  |                   | 1,704,650                  |                  |
| Tender forms                         |                   |                  |                   | 42,000                     |                  |
| Set books                            |                   |                  |                   | 336,277                    |                  |
| Transfer from savings a/c            |                   |                  |                   | 9,080,000                  |                  |
| Operation a/c                        |                   |                  |                   | 500,000                    |                  |

| Receipt/Expenses Item                 | Original Budget   | Adjustments      | Final Budget      | Actual On Comparable Basis | % Of Utilization |
|---------------------------------------|-------------------|------------------|-------------------|----------------------------|------------------|
|                                       | a                 | b                | c=a+b             | d                          | e=d/c %          |
|                                       | Kshs              | Kshs             | Kshs              | Kshs                       | Kshs             |
| uniform                               |                   |                  |                   | 529,130                    |                  |
| <b>Total Income</b>                   | <b>210,000</b>    |                  | <b>210,000</b>    | <b>16,894,566</b>          |                  |
| <b>TOTAL</b>                          | <b>72,600,150</b> | <b>6,600,000</b> | <b>79,200,150</b> | <b>109,363,960</b>         |                  |
| <b>(6) Expenditure For Tuition</b>    |                   |                  |                   |                            |                  |
| Reference Materials                   | 32,500            |                  | 32,500            |                            |                  |
| Exercise Books                        | 1,587,600         |                  | 1,587,600         |                            |                  |
| Laboratory Equipment                  | 800,000           |                  | 800,000           | 689,679                    | 86%              |
| Teaching / Learning Materials         | 1,291,550         |                  | 1,291,550         |                            |                  |
| Bank Charges                          |                   |                  |                   | 5,120                      |                  |
| Creditors                             |                   |                  |                   | 852,421                    |                  |
| <b>Sub Total</b>                      | <b>3,711,650</b>  |                  | <b>3,711,650</b>  | <b>1,547,220</b>           |                  |
| <b>(7) Expenditure For Operations</b> |                   |                  |                   |                            |                  |
| Personnel Emoluments                  | 4,235,000         |                  | 4,235,000         | 3,391,107                  | 80%              |
| Repairs, Maintenance & Improvements   | 5,500,000         |                  | 5,500,000         | 1,157,920                  | 21%              |
| Local Transport / Travelling          | 1,760,000         |                  | 1,760,000         |                            |                  |
| Electricity, Water and Conservancy    | 1,243,000         |                  | 1,243,000         | 1,424,269                  | 115%             |
| Medical                               | 2,200,000         |                  | 2,200,000         | 555,399                    | 25%              |
| Administration Costs                  | 3,102,000         |                  | 3,102,000         | 1,361,730                  | 44%              |
| Activity Expenses                     | 1,650,000         |                  | 1,650,000         | 268,350                    | 16%              |
| Accommodation                         |                   |                  |                   | 2,344,720                  |                  |
| Transfer to savings account           |                   |                  |                   | 7,100,000                  |                  |
| Creditors                             |                   |                  |                   | 1,789,913                  |                  |



| Receipt/Expenses Item                                 | Original Budget   | Adjustments | Final Budget      | Actual On Comparable Basis | % Of Utilization |
|-------------------------------------------------------|-------------------|-------------|-------------------|----------------------------|------------------|
|                                                       | a                 | b           | c=a+b             | d                          | e=d/c %          |
|                                                       | Kshs              | Kshs        | Kshs              | Kshs                       | Kshs             |
| Bank charges                                          |                   |             |                   | 6,564                      |                  |
| <b>Sub Total</b>                                      | <b>19,690,000</b> |             | <b>19,690,000</b> | <b>19,399,972</b>          |                  |
| <b>(8) Expenditure For infrastructure</b>             |                   |             |                   |                            |                  |
| Others                                                | 4,400,000         |             | 4,400,000         | 4,288,040                  | 97%              |
| NG CDF                                                |                   |             |                   | 1,159,455                  |                  |
| School fund                                           |                   |             |                   | 500,000                    |                  |
| Bank charges                                          |                   |             |                   | 5,344                      |                  |
| <b>Sub Total</b>                                      | <b>4,400,000</b>  |             | <b>4,400,000</b>  | <b>5,952,839</b>           |                  |
| <b>(9) Expenditure For school fund/lunch/boarding</b> |                   |             |                   |                            |                  |
| Personnel Emoluments                                  | 5,912,500         |             | 5,912,500         | 7,121,385                  | 120%             |
| Repairs, Maintenance and Improvements                 | 2,200,000         |             | 2,200,000         | 1,548,270                  | 70%              |
| Local Transport / Travelling                          | 2,354,000         |             | 2,354,000         | 3,665,338                  | 156%             |
| Electricity, Water and Conservancy                    | 1,798,500         |             | 1,798,500         | 1,128,656                  | 63%              |
| Administration Costs                                  | 4,125,000         | 6,600,000   | 10,725,000        | 7,445,157                  | 69%              |
| Activity                                              | 275,000           |             | 275,000           | 988,555                    | 359%             |
| Boarding Equipment and Stores                         | 27,923,500        |             | 27,923,500        | 19,499,081                 | 70%              |
| Rent Expenses                                         | 210,000           |             | 210,000           | 56,400                     |                  |
| uniform                                               |                   |             |                   | 529,130                    |                  |
| operation                                             |                   |             |                   | 500,000                    |                  |
| prepayment                                            |                   |             |                   | 1,694,761                  |                  |
| Tender forms                                          |                   |             |                   | 116,100                    |                  |
| Set books                                             |                   |             |                   | 306,300                    |                  |



| Receipt/Expenses Item       | Original Budget | Adjustments | Final Budget | Actual On Comparable Basis | % Of Utilization |
|-----------------------------|-----------------|-------------|--------------|----------------------------|------------------|
|                             | a               | b           | c=a+b        | d                          | e=d/c %          |
|                             | Kshs            | Kshs        | Kshs         | Kshs                       | Kshs             |
| Transfer to savings account |                 |             |              | 8,937,585                  |                  |
| creditors                   |                 |             |              | 23,756,205                 |                  |
| Bank charges                |                 |             |              | 31,295                     |                  |
| SubTotal                    | 44,798,500      | 6,600,000   | 51,398,500   | 77,324,218                 |                  |
| TOTALS                      | 72,600,150      | 6,600,000   | 79,200,150   | 104,224,249                |                  |

### **10. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

#### **1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

#### **2. Recognition of receipts and payments**

The school recognises all receipts from various sources when the event occurs, and the related cash has been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has been paid out by the school. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

#### **3. In-kind contributions**

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

#### **4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of

changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2024.



**11. Notes To the Financial Statements****1 Government Grants for Tuition**

| <b>Description</b>            | <b>2023-2024</b> | <b>2022-2023</b> |
|-------------------------------|------------------|------------------|
|                               | <b>Kshs</b>      | <b>Kshs</b>      |
| Teaching / Learning Materials | 2,309,152        | 1,934,106        |
| <b>Total</b>                  | <b>2,309,152</b> | <b>1,934,106</b> |

**2 Government Grants for Operations**

| <b>Description</b>            | <b>2023-2024</b>  | <b>2022-2023</b>  |
|-------------------------------|-------------------|-------------------|
|                               | <b>Kshs</b>       | <b>Kshs</b>       |
| Personnel Emoluments          | 2,882,172         | 2,648,376         |
| Repairs And Maintenance       | 4,437,240         | 6,938,000         |
| Local Transport / Travelling  | 498,980           |                   |
| Electricity And Water         | 1,229,915         | 1,203,670         |
| Insurance & Medical           | 803,450           | 138,000           |
| Administration Costs          | 1,384,979         | 1,442,121         |
| Activity                      | 745,790           | 423,387           |
| Accommodation                 | 2,396,385         |                   |
| Transfer from savings account | 4,288,040         | 500,000           |
| <b>Total</b>                  | <b>18,666,951</b> | <b>13,293,554</b> |

**3 Government Grants for infrastructure**

| <b>Description</b>        | <b>2023-2024</b>  | <b>2022-2023</b> |
|---------------------------|-------------------|------------------|
|                           | <b>Kshs</b>       | <b>Kshs</b>      |
| Maintenance & Improvement | 8,100,000         | 1,200,126        |
| School fund               | 500,000           |                  |
| NG-cdf                    | 2,089,660         |                  |
| <b>Total</b>              | <b>10,689,660</b> | <b>1,200,126</b> |

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**4 School Fund Income - Parents Contribution/Fees**

| <b>Description</b>           | <b>2023-2024</b>  | <b>2022-2023</b>  |
|------------------------------|-------------------|-------------------|
|                              | <b>Kshs</b>       | <b>Kshs</b>       |
| Personnel emoluments         | 5,592,584         | 5,933,366         |
| Repairs and maintenance      | 3,049,067         | 3,048,737         |
| Local transport / travelling | 2,245,999         | 3,190,887         |
| Electricity and water        | 1,749,541         | 2,950,379         |
| Administration costs         | 10,007,148        | 8,623,646         |
| Activity                     | 287,078           | 501,543           |
| <b>Total</b>                 | <b>22,931,417</b> | <b>24,248,558</b> |

**5 Miscellaneous Incomes**

| <b>Description</b>                   | <b>2023-2024</b>  | <b>2022-2023</b>  |
|--------------------------------------|-------------------|-------------------|
|                                      | <b>Kshs</b>       | <b>Kshs</b>       |
| Rent Income                          | 68,000            | 80,200            |
| Income From Farming Activities       | 9,800             | 5,000             |
| Fee on Boarding Equipment and stores | 37,872,214        | 29,603,919        |
| Arrears                              | 3,519,820         | 1,516,374         |
| Prepayment                           | 1,104,889         | 3,742,328         |
| Canteen                              | 1,704,650         | 1,814,450         |
| Tender documents                     | 42,000            | 34,000            |
| Set books                            | 336,277           |                   |
| Transfer from savings a/c            | 9,080,000         | 6,850,000         |
| Operation a/c                        | 500,000           |                   |
| Uniform                              | 529,130           | 377,924           |
| <b>Total</b>                         | <b>54,766,780</b> | <b>44,024,195</b> |

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**6 Tuition**

| Description                   | 2023-2024        | 2022-2023        |
|-------------------------------|------------------|------------------|
|                               | Kshs             | Kshs             |
| Reference materials           |                  | 4,400            |
| Laboratory Equipment          | 689,679          | 354,900          |
| Teaching / Learning Materials |                  | 205,476          |
| Bank Charges                  | 5,120            | 1,740            |
| Sundry Creditors              | 852,421          | 1,393,751        |
| <b>Total</b>                  | <b>1,547,220</b> | <b>1,960,267</b> |

**7 Operations**

| Description                            | 2023-2024         | 2022-2023        |
|----------------------------------------|-------------------|------------------|
|                                        | Kshs              | Kshs             |
| Personnel Emoluments                   | 3,391,107         | 2,973,745        |
| Administration Cost                    | 1,361,730         | 1,156,215        |
| Repairs And Maintenance & Improvements | 1,157,920         |                  |
| Local Transport / Travelling           |                   | 94,128           |
| Electricity And Water                  | 1,424,269         | 1,209,200        |
| Medical& insurance                     | 555,399           | 596,726          |
| Activity Expenses                      | 268,350           | 447,650          |
| Bank charges                           | 6,564             | 4,400            |
| Accommodation                          | 2,344,720         |                  |
| Transfer to savings account            | 7,100,000         | 1,200,000        |
| Sundry creditors                       | 1,789,913         | 1,589,960        |
| <b>Total</b>                           | <b>19,399,972</b> | <b>9,272,024</b> |



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**8 Infrastructure**

| <b>Description</b>           | <b>2023-2024</b> | <b>2022-2023</b> |
|------------------------------|------------------|------------------|
|                              | <b>Kshs</b>      | <b>Kshs</b>      |
| Construction of Toilet block | 1,159,455        |                  |
| School fund                  | 500,000          |                  |
| Others (specify)             | 4,288,040        | 500,000          |
| Bank charges                 | 5,344            | 1,254            |
| <b>Total</b>                 | <b>5,952,839</b> | <b>501,254</b>   |

**9 Boarding And School Fund**

| <b>Description</b>                     | <b>2023-2024</b>  | <b>2022-2023</b>  |
|----------------------------------------|-------------------|-------------------|
|                                        | <b>Kshs</b>       | <b>Kshs</b>       |
| Personnel Emoluments                   | 6,794,453         | 5,548,362         |
| Service Gratuity                       | 326,932           |                   |
| Repairs And Maintenance & Improvements | 1,548,270         | 514,060           |
| Local Transport / Travelling           | 3,665,338         | 3,124,159         |
| Activity                               | 988,555           | 813,290           |
| Electricity and Water                  | 1,128,656         | 933,280           |
| Farm                                   | 56,400            | 255,650           |
| Administration Costs                   | 7,445,157         | 8,289,602         |
| Tender forms                           | 116,100           | 59,480            |
| Bank Charges                           | 31,295            | 32,772            |
| Set books                              | 306,300           |                   |
| Fee On Boarding Equipment and Stores   | 19,469,081        | 19,378,418        |
| Transfer to savings account            | 8,937,585         | 7,102,521         |
| Operation a/c                          | 500,000           |                   |
| Sundry creditors                       | 23,786,205        | 16,440,727        |
| Uniform                                | 529,130           |                   |
| Fees Prepayment                        | 1,694,761         | 6,084,288         |
| <b>Total</b>                           | <b>77,324,218</b> | <b>68,576,609</b> |

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10 Bank Accounts

| Account Name & Currency      | Status         | Bank Account Number | 2023-2024         | 2022-2023        |
|------------------------------|----------------|---------------------|-------------------|------------------|
|                              | Active/Dormant |                     | Kshs              | Kshs             |
| Tuition Account              | Active         | 1101533935          | 763,271           | 1,339            |
| Operations Account           | Active         | 1103537814          | 3,382,755         | 4,115,776        |
| School Fund Account/Boarding | Active         | 1101875747          | 320,356           | 16,984           |
| Savings Account (Equity)     | Active         | 0110290754361       | 171,917           | 252,522          |
| Infrastructural Account      | Active         | 1108719465          | 4,557,708         | 751,092          |
| NGCDF                        | Active         | 0080298232020       | 930,205           |                  |
| <b>Total</b>                 |                |                     | <b>10,126,212</b> | <b>5,137,713</b> |

11 Cash In Hand

| Description     | 2023-2024     | 2022-2023    |
|-----------------|---------------|--------------|
|                 | Kshs          | Kshs         |
| Notes and Coins | 73,182        | 2,575        |
| <b>Total</b>    | <b>73,182</b> | <b>2,575</b> |

12 Short Term Investments

| Description    | 2023-2024      | 2022-2023      |
|----------------|----------------|----------------|
|                | Kshs           | Kshs           |
| Equity Savings | 171,917        | 252,522        |
| <b>Total</b>   | <b>171,917</b> | <b>252,522</b> |

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13 Accounts Receivable

| Description                           | 2023-2024         | 2022-2023         |
|---------------------------------------|-------------------|-------------------|
|                                       | Kshs              | Kshs              |
| Fees Arrears                          | 23,686,100        | 19,556,462        |
| <b>Other Non-Fees Receivables</b>     |                   |                   |
| Rent arrears (list/schedule attached) | 102,000           |                   |
| <b>Total</b>                          | <b>23,788,100</b> | <b>19,556,462</b> |

13 b) Ageing Analysis of Accounts Receivable

| Description                            | 2023-2024         |                | 2022-2023         |                |
|----------------------------------------|-------------------|----------------|-------------------|----------------|
|                                        | Kshs              |                | Kshs              |                |
|                                        | Current FY        | % of the total | Comparative FY    | % of the total |
| Less than 1 year                       | 7,751,458         | 33%            | 6,192,288         | 31%            |
| Between 1- 2 years                     | 2,672,468         | 11%            | 2,127,486         | 11%            |
| Between 2-3 years                      | 2,127,486         | 9%             | 402,567           | 2%             |
| Over 3 years                           | 11,236,688        | 47%            | 10,834,121        | 56%            |
| <b>Total (should tie to note 13 a)</b> | <b>23,788,100</b> | <b>100%</b>    | <b>19,556,462</b> | <b>100%</b>    |

14 Accounts Payable

| Description                                       | 2023-2024         | 2022-2023         |
|---------------------------------------------------|-------------------|-------------------|
|                                                   | Kshs              | Kshs              |
| Trade Creditors (See Ageing Below and Appendix 1) | 32,247,609        | 31,570,968        |
| Prepaid Fees                                      | 2,053,845         | 6,084,288         |
| Retention Monies                                  | 897,672           | 897,672           |
| <b>Total</b>                                      | <b>35,199,126</b> | <b>38,552,928</b> |



**14a. Ageing Analysis of Accounts Payable**

| Description                          | 2023-2024            |                   | 2022-2023                |                   |
|--------------------------------------|----------------------|-------------------|--------------------------|-------------------|
|                                      | Kshs                 |                   | Kshs                     |                   |
|                                      | Current<br>2023-2024 | % of the<br>total | Comparative<br>2022-2023 | % of the<br>total |
| Less than 1 year                     | 27,105,180           | 83%               | 27,260,636               | 86%               |
| Between 1- 2 years                   | 5,142,429            | 17%               | 4,310,332                | 14%               |
| <b>Total (should tie to note 14)</b> | <b>32,247,609</b>    | <b>100%</b>       | <b>31,570,968</b>        | <b>100%</b>       |

**15 Fund Balance Brought Forward**

| Description                | 2023-2024          | 2022-2023           |
|----------------------------|--------------------|---------------------|
|                            | Kshs               | Kshs                |
| Bank Balances              | 5,137,713          | 837,022             |
| Cash Balances              | 2,575              | 8,330               |
| Net Short Term Investments | (80,605)           | (95,449)            |
| Receivables                | 23,788,100         | 19,556,462          |
| Payables                   | (35,199,126)       | (38,552,928)        |
| <b>Total</b>               | <b>(6,351,343)</b> | <b>(18,246,563)</b> |

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**Other important disclosure notes**

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

**16 Biological assets**

| <b>Description</b> | <b>Numbers</b> | <b>2023-2024</b> | <b>2022-2023</b> |
|--------------------|----------------|------------------|------------------|
|                    |                | <b>Kshs</b>      | <b>Kshs</b>      |
| Rabbits            | 50             | 150,000          |                  |
| Trees              | 200            | 2,000,000        | 700,000          |
| <b>Total</b>       |                | <b>2,150,000</b> | <b>700,000</b>   |

**Other important disclosure notes****17 Stock/ Inventory**

| <b>Description</b>     | <b>2023-2024</b> | <b>2022-2023</b> |
|------------------------|------------------|------------------|
|                        | <b>Kshs</b>      | <b>Kshs</b>      |
| Food stuffs            | 2,400,800        | 1,700,500        |
| Lab consumables        | 350,000          | 300,000          |
| Construction Materials | 930,205          | 150,000          |
|                        | <b>3,681,005</b> | <b>2,150,500</b> |

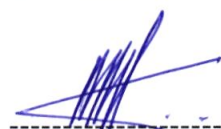
KENYATTA HIGH SCHOOL(MAHIGA)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**18 Progress On Follow Up of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

| Ref No. | Issue / Observations from Auditor | Management comments | Status: (Resolved / Not Resolved) | Timeframe: (Put a date when you expect the issue to be resolved) |
|---------|-----------------------------------|---------------------|-----------------------------------|------------------------------------------------------------------|
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |
|         |                                   |                     |                                   |                                                                  |



Sign and Date  
Principal





## 12. Annexes

## Annex I - Analysis of Pending Accounts Payable

| Supplier Of Goods or Services       | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current 2023- 2024 | Outstanding Balance Comparative 2023-2024 | Comments |
|-------------------------------------|-----------------|-----------------|---------------------|----------------------------------------|-------------------------------------------|----------|
|                                     | A               | b               | C                   | d=a-c                                  |                                           |          |
|                                     | Kshs            | Kshs            | Kshs                | Kshs                                   | Kshs                                      |          |
| <b>Construction Of Buildings</b>    |                 |                 |                     |                                        |                                           |          |
| 1. MICHAEL GITAH                    |                 |                 |                     |                                        | 97,600                                    |          |
| 2. MWIRERI JUNIOR                   |                 |                 |                     |                                        | 1,497,640                                 |          |
| 3. OTHAYA CENTRAL HARDWARE SUPPLIES |                 |                 |                     |                                        | 457,560                                   |          |
| 4. JOSEPH NDIRANU ENT               |                 |                 |                     |                                        | 26,700                                    |          |
| 5. GYRAM HARDWARE                   |                 |                 |                     |                                        | 223,630                                   |          |
| <b>Sub-Total</b>                    |                 |                 |                     |                                        | <b>2,303,130</b>                          |          |
| <b>Supply Of Goods</b>              |                 |                 |                     |                                        |                                           |          |
| 6. FRAGANGA COMPANY LTD             |                 |                 |                     |                                        | 1,220,330                                 |          |
| 7. GACHPEN VENTURES                 |                 |                 |                     |                                        | 984,200                                   |          |
| 8. MAWARA STORES                    |                 |                 |                     |                                        | 4,890,190                                 |          |
| 9. OASIS STORES & SUPER MARKET      |                 |                 |                     |                                        | 9,918,720                                 |          |
| 10. LANES ENTERPRISE                |                 |                 |                     |                                        | 1,710,050                                 |          |
| 11. SOPHIAMARK ENTERPRISE           |                 |                 |                     |                                        | 429,705                                   |          |
| 12. JOGILEWA GENERAL TRADERS        |                 |                 |                     |                                        | 324,150                                   |          |

KENYATTA HIGH SCHOOL(MAHIGA)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

| Supplier Of Goods or Services  | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current 2023- 2024 | Outstanding Balance Comparative 2023-2024 | Comments |
|--------------------------------|-----------------|-----------------|---------------------|----------------------------------------|-------------------------------------------|----------|
| 13. TERESA WANGECI NJOGO       |                 |                 |                     |                                        | 32,165                                    |          |
| 14. ESTHER WAIRIMU MWAI        |                 |                 |                     |                                        | 34,760                                    |          |
| 15. ROSELINE NYAWIRA GAKUO     |                 |                 |                     |                                        | 105,155                                   |          |
| 16. MARY WANJUKU KAIRU         |                 |                 |                     |                                        | 113,750                                   |          |
| 17. ZERO LAND                  |                 |                 |                     |                                        | 45,000                                    |          |
| 18. PETER MWAI WAIGANJO        |                 |                 |                     |                                        | 145,340                                   |          |
| 19. SMEK INVESTMENT            |                 |                 |                     |                                        | 121,000                                   |          |
| 20. JANE NJERI GITONGA         |                 |                 |                     |                                        | 49,600                                    |          |
| 21. GIKIRA UNIFORMS G MERCHANT |                 |                 |                     |                                        | 108,800                                   |          |
| 22. COPAR AGENCIES             |                 |                 |                     |                                        | 140,000                                   |          |
| 23. ALTIMATE B MACHINE         |                 |                 |                     |                                        | 35,500                                    |          |
| 24. FABULOUS GOODS SUPPLIES    |                 |                 |                     |                                        | 137,000                                   |          |
| 25. KHIMJI D SHAH              |                 |                 |                     |                                        | 73,580                                    |          |
| 26. LUFEST ENTERPRISE          |                 |                 |                     |                                        | 1,118,080                                 |          |
| 27. BRIMA BUSINESS MACHINES    |                 |                 |                     |                                        | 2,488,650                                 |          |
| 28. RESANA STATIONERS          |                 |                 |                     |                                        | 1,943,598                                 |          |
| 29. THE STEM                   |                 |                 |                     |                                        | 44,000                                    |          |
| 30. BERINET ENTERPRISES        |                 |                 |                     |                                        | 168,000                                   |          |
| <b>Sub-Total</b>               |                 |                 |                     |                                        | <b>26,381,323</b>                         |          |

## KENYATTA HIGH SCHOOL(MAHIGA)

**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

| Supplier Of Goods or Services | Original Amount | Date Contracted | Amount Paid To-Date | Outstanding Balance Current 2023- 2024 | Outstanding Balance Comparative 2023-2024 | Comments |
|-------------------------------|-----------------|-----------------|---------------------|----------------------------------------|-------------------------------------------|----------|
| <b>Supply Of Services</b>     |                 |                 |                     |                                        |                                           |          |
| 31. JOSFRE CLEANING COMPANY   |                 |                 |                     |                                        | 58,600                                    |          |
| 32. SIMON KANYAGIA            |                 |                 |                     |                                        | 81,900                                    |          |
| 33. SAATECH TECHNICAL         |                 |                 |                     |                                        | 36,000                                    |          |
| 34. WILGENTON ENTERPRISES     |                 |                 |                     |                                        | 532,296                                   |          |
| 35. JAIRO KINGORI KARIUKI     |                 |                 |                     |                                        | 105,400                                   |          |
| 36. PETER MAINA GARAGE        |                 |                 |                     |                                        | 2,463,960                                 |          |
| 37. SIGIA CONTRACTORS         |                 |                 |                     |                                        | 153,000                                   |          |
| 38. KAREY STRAIGHT SOLUTION   |                 |                 |                     |                                        | 132,000                                   |          |
| <b>Sub-Total</b>              |                 |                 |                     |                                        | <b>3,563,156</b>                          |          |
| <b>Grand Total</b>            |                 |                 |                     |                                        | <b>32,247,609</b>                         |          |



KENYATTA HIGH SCHOOL(MAHIGA)  
**Annual Report and Financial Statements For the year ended 30<sup>th</sup> June 2024**

**Annex 2 – Summary of Fixed Assets Register**

| <b>Asset Class</b>                       | <b>Historical Cost b/f<br/>(Kshs)<br/>1<sup>st</sup> July 2023</b> | <b>Additions during the<br/>year<br/>(Kshs)</b> | <b>Disposals during the<br/>year<br/>(Kshs)</b> | <b>Historical Cost c/f<br/>(Kshs)<br/>30<sup>th</sup> June 2024</b> |
|------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|---------------------------------------------------------------------|
| Land                                     | Est 37,500,000                                                     |                                                 |                                                 | Est 37,500,000                                                      |
| Buildings and Structures                 | Est 200,000,000                                                    | Est 3,269,090                                   |                                                 | Est 203,269,090                                                     |
| Motor Vehicles                           | Est 4,360,000                                                      |                                                 |                                                 | Est 4,360,000                                                       |
| Office Equipment, Furniture and Fittings | Est 44,000,000                                                     |                                                 |                                                 | Est 44,000,000                                                      |
| Textbooks                                | Est 5,186,500                                                      |                                                 |                                                 | Est 5,186,500                                                       |
| ICT Equipment                            | Est 15,600,000                                                     |                                                 |                                                 | Est 15,600,000                                                      |
| Tools and Apparatus                      | Est 2,000,000                                                      |                                                 |                                                 | Est 2,000,000                                                       |
| Other Machinery and Equipment            | Est 5,000,000                                                      |                                                 |                                                 | Est 5,000,000                                                       |
| Heritage and Cultural Assets             | Est 200,000                                                        |                                                 |                                                 | Est 200,000                                                         |
| Intangible Assets- Soft Ware             | Est 500,000                                                        | 34,020                                          |                                                 | Est 534,020                                                         |
| <b>Total</b>                             | <b>Est 312,546,500</b>                                             | <b>3,303,110</b>                                |                                                 | <b>Est 315,849,610</b>                                              |

NB:The above figures are estimates





# REPUBLIC OF KENYA

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Email: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O Box 30084-00100  
NAIROBI

**Ref: OAG/NYR/AUD/KHSM/14/24/2024/2025/22**

**16 June, 2026**

**Mr. Samuel Josephat Njoroge, CBS**

Clerk of the National Assembly

Parliament Buildings

P. O. Box 41842-00100

**NAIROBI**

Dear Sir,

**REPORT OF THE AUDITOR-GENERAL ON KENYATTA HIGH SCHOOL - MAHIGA  
FOR THE YEAR ENDED 30 JUNE, 2024 AND 30 JUNE, 2025 – NYERI COUNTY**

I transmit the report of the Auditor-General on the examination and audit of Kenyatta High School - Mahiga for the year ended 30 June, 2024 and 30 June, 2025 in accordance with the provisions of Article 229(7) of the Constitution of Kenya for the necessary action as required by Article 229(8) of the Constitution.

Yours sincerely

**CPA Justus O. Okumu**

**For: AUDITOR-GENERAL**

**Copy to: Dr. Chris K. Kiptoo, PhD., CBS**

Principal Secretary

The National Treasury

P. O. Box 30007-00100

**NAIROBI**

**Mr. John Lekakeny Oloituaa, CBS**

Principal Secretary

Ministry of Education

State Department for Basic Education

P. O. Box 30040-00100

**NAIROBI**

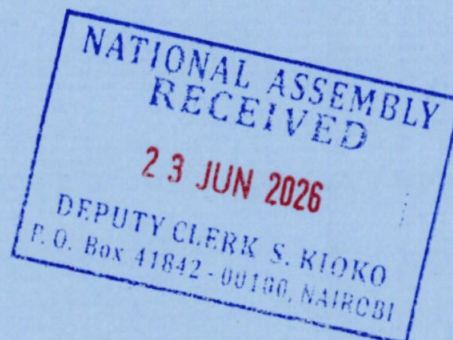
**Gerald Kimani Ngugi**

The Principal

Kenyatta High School – (Mahiga)

P.O. Box 471 - 10100

**NYERI**







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