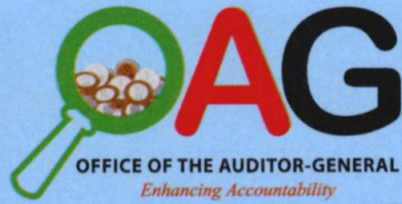


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

**SHINE STAR KAI PUBLIC SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2025**

MAKUENI COUNTY

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 10 JUN 2026	DAY: WEDNESDAY
TABLED BY:	HON. DWEN BATA, MP DEPUTY MAJORITY LEADER
CLERK-AT THE-TABLE:	KATHER NG'NYO

PARLIAMENT
OF KENYA
LIBRARY



SHINE STAR KAI SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

Transitional Financial Statements Prepared under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Makueni County, Makindu Sub-County.

The school was registered in 02/2008 under registration number 17S30000188 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day/boarding school and had 394 number of students as at 30th June 2025. It has 3 streams and 21 teachers of which 4 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Peter Kiuluku	Chairman	25/07/2022
2	Justus Munyao	Secretary - Principal	10/01/2025
3	Henry Mbaluku	Member	25/07/2022
4	Joseph Mwangangi	Member	25/07/2022
5	Diana Nzomo	Member	25/07/2022
6	Rose Mukumbu	Member	25/07/2022
7	Justus Kyeva	Member	25/07/2022
8	Rosemary Maundu	Member – Rep CEB	25/07/2022
9	Thomas Kyonda	Member Rep Teachers	01/07/2024
10	Anderson Matheka	Sponsor	25/07/2022
11	Fredrick Mutisya	Sponsor	25/07/2022
12	Boniface Wambua	Sponsor	25/07/2022
13	Onesmus Wambua	Member - Community	25/07/2022
14	Reginah Kioko	Member Special Needs	25/07/2022
15	Kennedy Omondi	Rep Students	01/09/2024

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. Peter Kiuluku 2. Henry Mbaluku 3. Justus Munyao 4. Diana Nzomo 5. Onesmus Mangau 6. Justus Kyeve	Chairpeson Vice-Chairpeson Secretary Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
2	Audit Committee	1. Justus Mumyao 2. Fredrick K. Mutisya 3. Rosemary N. Maundu 4. Justus Kyeve 5. Anderson Masila	Secretary Member Member Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0
3	Finance,procurement and general purposes Committee	1. Peter Kiuluku 2. Justus Munyao 3. Henry Mbaluku 4. Diana Nzomo 5. Onesmus Wambua 6. Justus Kyeve	Chairpeson Secretary Member Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
4	Academic Committee	1. Peter Kiuluku 2. Justus Munyao 3. Regina Kyalo 4. Onesmus Mangau 5. Gabiel Gitonga	Chairpeson Secretary Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
5	Development Committee	1. Henry Mbaluku 2. Justus Munyao 3. Diana Nzomo 4. Onesnus Mangau 5. Mary Mulei	Chairpeson Secretary Member Member Member	3 out of 3 3 out of 3 3 out of 3 3 out of 3 3 out of 3
6	Discipline and welfare Committee	1. Justus Munyao 2. Onesmus Mangau 3. Boniface Wambua 4. Rose Mukumbu 5. Tom Kyonda	Chairpeson Secretary Member Member Member	0 out of 0 0 out of 0 0 out of 0 0 out of 0 0 out of 0
7	Adhoc Committee (if any during the year)	1.. Samson Nyamai 2. Onesmus Mang'au 3. Diana Nzomo	Chairperson Secretary Member	1 out of 1 1 out of 1 1 out of 1

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

(d) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Justus Munyao	TSC No. 256686
2	Deputy Principal	Julie Kingoo	TSC No. 442574
3	School Bursar		ICPAK No.
4	Accounts Clerk	Cleophas Kyumwa	ID NO: 25200140

(e) Schools contacts

Post Office Box: 54-90138, Makindu
Telephone: 0721645431
E-mail: kaishinestar@gmail.com
Website:
:

(f) School Bankers

1. Name of Bank: KCB
Branch: KIBWEZI
Account Number: 1111429669
2. Name of Bank: KCB
Branch: KIBWEZI
Account Number: 1102820822
3. Name of Bank: KCB
Branch: KIBWEZI
Account Number: 1102820822
4. Name of Bank: KCB
Branch: MAKINDU
Account Number: 1257318950
5. Name of Bank: KCB
Branch: MAKINDU
Account Number: 1318422760 (CDF ACCOUNT)

(g) Independent Auditors

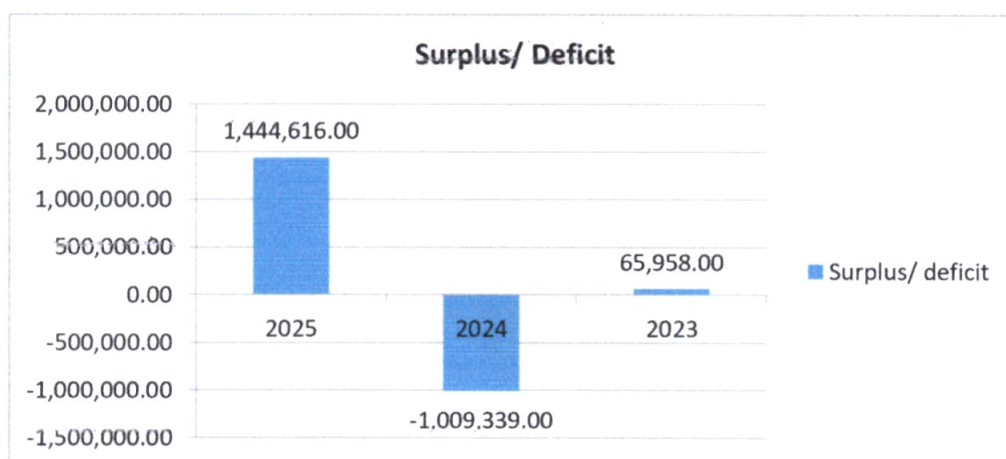
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of the School

a) Financial performance:

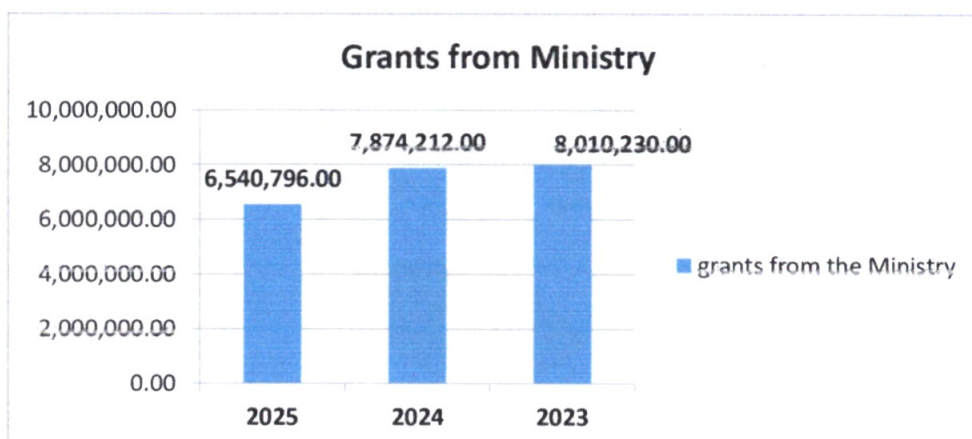
- Surplus/ Deficit

Financial Year	2024/2025	2023/2024	2022/2023
Surplus/Deficit	1,444,616	(1,009,339)	65,958



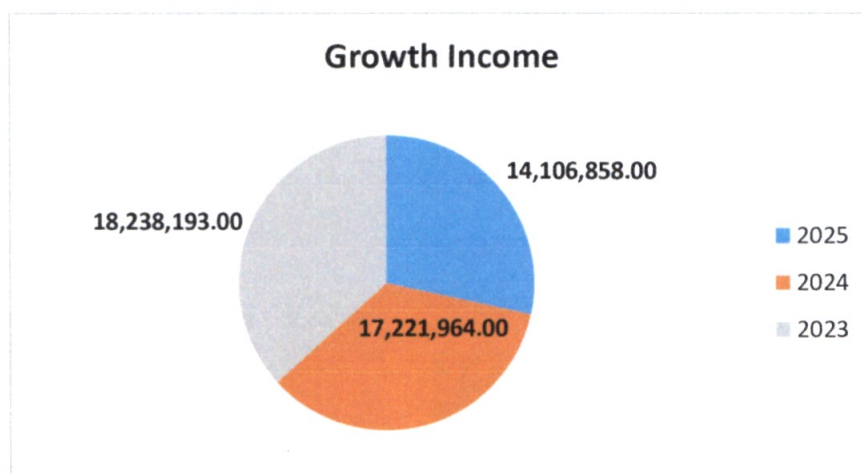
- Capitation grants from the Ministry of Education for the last three year

ACCOUNT	2024/2025	2023/2024	2022/2023
TUITION	1,251,344	1,343,726	1,484,035
OPERATION	3,823,202	6,358,486	6,526,155
INFRAST.	1,466,250	172,000	0.00
TOTAL	6,540,796	7,874,212	8,010,230
No of Students	394	545	528
Ratio	1:16,601	1:14,448	1:15,171



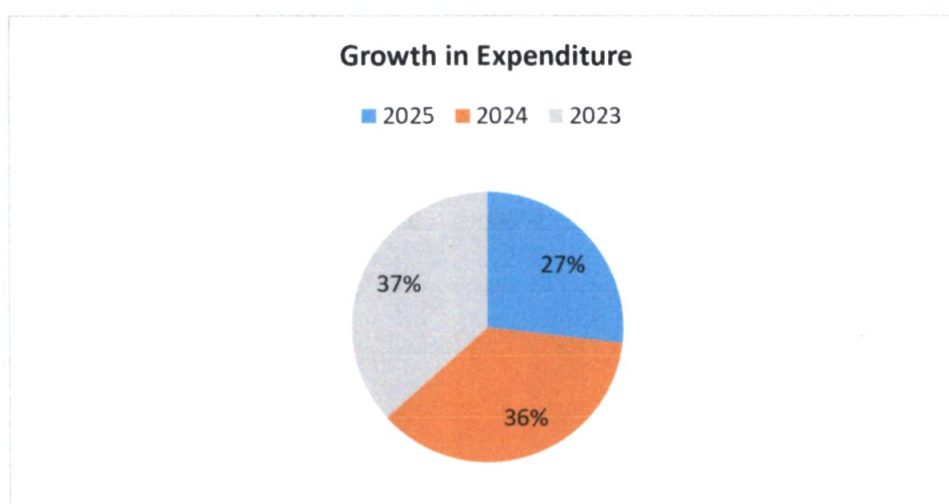
- A three-year overview of growth of other income(s) earned by the school.

Year/Account	2024/2025	2023/2024	2022/2023
School Fund Income	13,651,843	17,221,964	18,238,193
Other Receipts	455,015	0	0
Total	14,106,858	17,221,964	18,238,193



- A three-year overview of growth in expenditure of the school

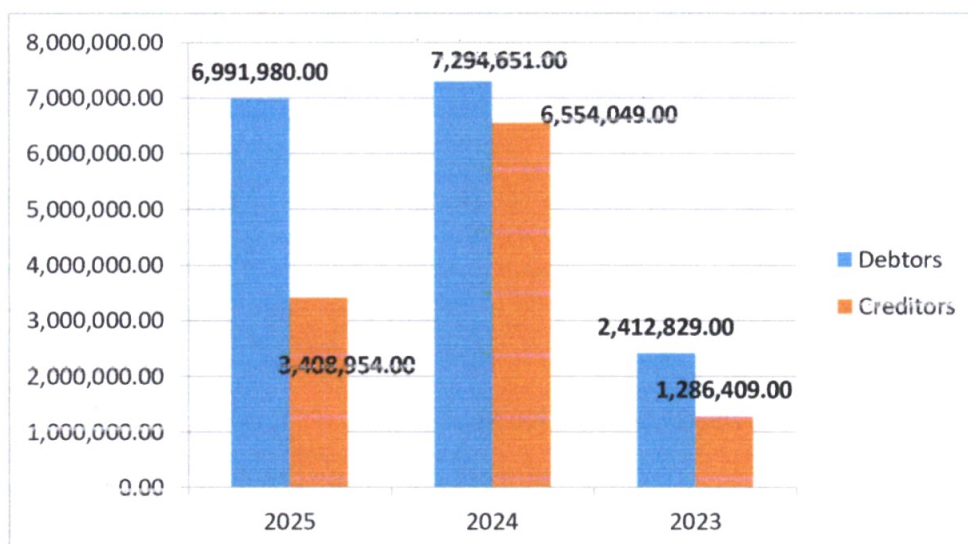
ACCOUNTS	2024 /2025	2023/2024	2022 /2023
TUITION	1,783,317	1,568,963	1,461,445.00
OPERATION	4,976,733	5,378,380	4,074,669.00
INFRAST.	1,181,994	669,837	4,068,124.00
BOARDING	11,260,995	18,488,335	16,578,187.00
TOTAL	19,203,039	26,105,515	26,182,425.00



Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

- *Movement of debtors and creditors of the school over the last three years*

YEAR	DEBTORS	CREDITORS	RATIO
2024/2025	6,991,980	3,408,954	1:1
2023/2024	7,294,651	6,554,049	1:1
2022/2023	2,412,829	1,286,409	1:2



b) Teacher Student ratio:

	Student	Teacher	Ratio	Recruited/posted	Transferred
2024/2025	394	17	1:23	0	2
2023/2024	545	19	1:29	5	5
2022 /2023	528	18	1:29	1	1

- Teachers Employed by TSC 17 BOM 4
- Shortage 4

Subject Combination		Eng	Math	Kis	Bio	Chem	Phy	His	Geo	CRE	Agr	Bst	H/SC
Number of Teachers	TSC	2	5	4	4	5	3	2	2	3	2	1	1
	BOM	1	1	0	0	0	1	1	1	1	0	2	0
Shortage		1	1	0	0	0	0	1	1	1	0	2	0

c) The mean score in the 2022-2024 KCSE:

	Mean points	Mean score	Students who transitioned to institutions of higher learning	Comments
2024	4.6031	C-	19	Drop
2023	4.946	C-	20	Drop
2022	6.158	C	38	Improved

d) Number of Candidates in the 2022-2024 KCSE

YEAR	Tabulation of students
2024	131
2023	130
2022	114

e) The capacity of the school:

Enrolment boys **223** and girls **171**

1. Dormitories; Girls-2 sufficient

Boys-2 not sufficient

Dining Hall: 80% Complete

Kitchen: 1 sufficient

Laboratory: 2 not sufficient

Computer lab: Not Available

Toilets; Boys: 12 not sufficient

Girls: 23 not sufficient

Fields: football –1 Available, one required

Volleyball –1 Available 1required

Netball – 1 required

Handball – Not available, 2 required

Basketball – 1 Available, 1 required

Administration blocks – 1

Staff room – 1 Available,

Departmental offices – 3

Library – Not available

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Bus Shed	MOE	Work in progress	650,000.00	51,784.00	Complete
General Repairs/Tilling	MOE	Complete	600,000.00	464,766.00	Complete
Cctv & WIFI	MOE	Complete	350,000.00	312,700.00	Complete
Dining Hall	CDF	80% Complete	3,000,000.00	2,284,360.00	2025/2026


Justus Munyao
School Principal



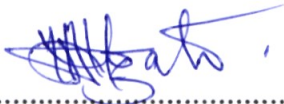
4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of **Shine Star Kai Public Secondary School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2025, and of the school's financial position as at that date.



.....
Name: Peter Kiuluku

Designation: Chairman, School Board of Management

Date: 22/04/2026



.....
Name: Justus Munyao

Designation: School Principal & Secretary to Board of Management

Date: 22/04/2026



.....
Name: Cleophas Kyumwa

Designation: Bursar/ Finance Officer

Date: 22/04/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
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HEADQUARTERS
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Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SHINE STAR KAI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2025 - MAKUENI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An Unmodified Opinion is issued when the Auditor-General concludes that the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management, and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying transitional International Public Sector Accounting Standards (IPSAS) financial statements of Shine Star Kai Secondary School set out on pages 1 to 21, which comprise of the statement of assets and liabilities as at 30 June, 2025 and the statement of financial performance, statement of cash flows and statement of budgeted versus actual amounts, for the year then ended and a summary of significant

accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the transitional International Public Sector Accounting Standards (IPSAS) financial statements present fairly, in all material respects, the financial position of Shine Star Kai Secondary School as at 30 June, 2025 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Accrual Basis (including the transitional provisions permitted under IPSAS 33) and comply with the Basic Education Act, 2013, the Public Finance Management Act, 2012 and The National Treasury and Economic Planning Circular No.3 of 14 April, 2025.

Basis for Opinion

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Shine Star Kai Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.26,466,733 and Kshs.20,647,655 respectively, resulting in an under-funding of Kshs.5,819,078 or approximately 22% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Significant Exemptions by PSASB in the Financial Reporting Template

The financial statements have been prepared using the financial year 2024/2025 reporting template issued by the Public Sector Accounting Standards Board (PSASB). As communicated by PSASB on 25 February, 2026, the template was designed to facilitate a phased transition to accrual-based IPSAS for public secondary schools and, therefore,

does not include certain statements and disclosures required under the full IPSAS transition. These omissions include the Opening Statement of Financial Position, the Statement of Changes in Net Assets/Equity, detailed disclosures of transitional provisions under IPSAS 33, and a reconciliation of budgeted amounts to actual accrual amounts. The absence of these elements arises from limitations inherent in the prescribed template and does not constitute non-compliance on the part of the School.

Other Information

Management was responsible for the Other Information set out on pages iii to xii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of financial performance reflects operations and boarding and school fund payments of Kshs.4,976,733 and Kshs.11,260,995 respectively as disclosed in Notes 7 and 9 to the financial statements. Included in the expenditure is Kshs.1,044,223 that was transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient and transparent financial management and internal control systems to manage the funds transferred by Schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.1,044,223 could not be confirmed.

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operations Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Non-Deduction of Capacity Building Levy

The statement of financial performance reflects total payments amount of Kshs.19,203,039 which includes Kshs.6,760,050 in respect of procurement contracts signed with the School's suppliers. Review of records on payments for goods and services revealed that capacity building levy of 0.03% on the contracts was not deducted. This was contrary to Paragraph 3(1) of the Public Procurement Capacity Building Levy Order, 2023 which states that there shall be paid a levy by a supplier on all procurement contracts signed between the supplier and a procuring entity, at the rate of 0.03% of the value of the signed contract, exclusive of applicable taxes.

In the circumstances, Management was in breach of the law.

4. Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.6,991,980 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance are receivables totalling Kshs.3,278,436 which had been outstanding for more than three (3) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance. This was contrary to Regulation 83(2)(g) of the Public Finance Management (National Government) Regulations, 2015 which stipulates that for purposes of this regulation sound cash management includes pursuing debtors with appropriate sensitivity and rigor to ensure that amounts receivable by the Government are collected and banked promptly.

In the circumstances, Management was in breach of the law.

5. Long Outstanding Accounts Payables

The statement of assets and liabilities and as disclosed in Note 14 to the financial statements reflect accounts payables balance of Kshs.3,408,954. However, included in the balance are trade payables totalling Kshs.1,551,700 which had been outstanding for more than one (1) year, and risk loss of public funds through litigations, interests and penalties. This was contrary to Regulation 42(1)(a) of the Public Finance Management (National Government) Regulations, 2015 which states that service payments shall be a first charge on the Consolidated Fund and the Accounting Officer shall ensure this is done to the extent possible that the Government does not default on debt obligations.

In the circumstances, Management was in breach of the law.

6. Lack of a Procurement Plan

The statement of financial performance reflects Kshs.20,647,655 and Kshs.19,203,039 in respect to total receipts and total payments respectively. However, during the year Management did not prepare an annual Procurement Plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that a procuring entity should prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

7. Irregularities in Procurement Processes

Review of the School's procurement processes revealed the following irregularities;

7.1 Weaknesses in Procurements' Record Keeping

During the year, the School failed to maintain complete procurement records, including tender documents, tender advertisements, bid evaluation reports, user requisitions, contract documents, professional opinions and local purchase orders which limits audit trail and transparency. This was contrary to Section 68(1) of the Public Procurement and Asset Disposal Act, 2015 which stipulates that an Accounting Officer of a procuring entity shall keep records for each procurement for at least six (6) years after the resulting contract has been completed or, if no contract resulted, after the procurement proceedings were terminated.

7.2 Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by qualified procurement professional. Procurement activities were undertaken by individuals lacking the requisite qualifications. This was contrary to Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020 which stipulates that the procurement function shall be handled by the procurement professionals whose qualifications and experience are recognized in Kenya.

In the circumstances, Management was in breach of the law.

8. Unbalanced Budget

The statement of budgeted versus actual amounts reflects final income and expenditure budget of Kshs.26,466,733 and Kshs.27,061,645, respectively, resulting in an unbalanced budget by Kshs.594,912. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which stipulates that a budget shall be balanced.

In the circumstances, Management was in breach of the law.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and an Effective Audit Committee

During the year under review, the School had not constituted an internal audit unit and the Audit Committee constituted held sittings to deliberate on School's projects only, leaving out other activities of the School. In addition, it was observed that the School was not internally audited by the Ministry of Education, there were no internal audit reports to assist the School in strengthening its systems. This was contrary to Regulation 166(1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Lack of an Effective Revenue Management System

The statement of financial performance reflects total revenue amount of Kshs.20,647,655. Review of records revealed that the School uses an automated system to manage and record revenue collections. However, the following anomalies were noted:

- I. The School has no formal contract or service level agreement with the service provider governing system usage, data ownership, backup, recovery, or confidentiality.
- II. The System lacks functionality to generate structured termly student billing statements as it generates only actual receipts and running balances.
- III. The service provider had unrestricted administrative access to the System, creating the possibility of unauthorized changes to financial data without oversight.

In the circumstances, the existence of an effective revenue management system could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these transitional financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

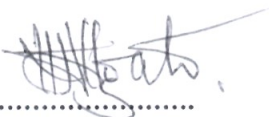
Nairobi

04 May, 2026

6. Statement of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	2024/2025	2023/2024
		Kshs	Kshs
Revenue			
Government grants for tuition	1	1,251,344	1,343,726
Government grants for operations	2	3,823,202	6,358,486
Government Grants for infrastructure	3	1,466,250	172,000
School fund income- parents' contributions	4	13,651,844	16,175,765
Miscellaneous incomes	5	455,015	1,046,199
Total Revenue		20,647,655	25,096,176
Expenditure			
Tuition	6	1,783,317	1,568,963
Operations	7	4,976,733	5,378,380
Infrastructure	8	1,181,994	669,837
Boarding and school fund	9	11,260,995	18,488,098
Total Expenditure		19,203,039	26,105,278
Surplus/Deficit		1,444,616	(1,009,102)

The school financial statements were approved on 22/04/2026 and signed by:


.....

Name: Peter Kiuluku

Chair BOM

Date: 22/04/2026


.....

Name: Justus Munyao

School Principal/ Secretary to BOM

Date: 22/04/2026


.....

Name: Cleophas Kyumwa

Bursar/ Finance Officer

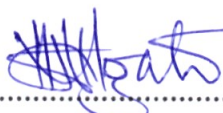
Date: 22/04/2026

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

7. Statement of Assets and Liabilities as At 30th June 2025

Description	Note	2024/2025	2023/2024
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	848,438	2,239,915
Cash balances	11	3,915	10,246
Short term investments	12	0	0.00
Total cash and cash equivalent		852,353	2,250,161
Account's receivables	13	6,991,980	7,294,651
Total financial assets (a)		7,844,333	9,544,812
Financial liabilities			
Accounts payables	14	3,408,954	(6,554,049)
Total Financial Liabilities (b)		3,408,954	(6,554,049)
Net financial assets (a-b)		4,435,379	2,990,763
Represented by			
Accumulated fund b/fwd	15	2,990,763	3,999,865
Surplus/deficit for the year		1,444,616	(1,009,102)
Net Assets		4,435,379	2,990,763

The school's financial statements were approved on **22/04/2026** and signed by:



Name: Peter kiuluku

Chair BOM

Date: 22/04/2026



Name: Justus Muniyo

School Principal/ Secretary to BOM

Date: 22/04/2026



Name: Cleophas kyumwa

Bursar/ Finance Officer

Date: 22/04/2026

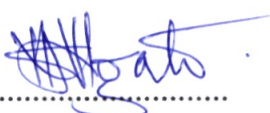


Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

8. Statement of Cash Flows for the Year Ended 30th June 2025

Description	Note	Insert Current FY	Insert Comparative 2023/2024
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,251,344	1,343,726
Government grants for operations		3,823,202	6,358,487
Government grants for infrastructure		1,466,250	172,000
School fund income- parents contributions/ fees		13,551,025	15,997,379
Other income		455,015	1,046,199
Total receipts		20,546,836	24,917,791
Payments			
Cash outflows for tuition		1,660,333	959,566
Cash outflows for operations		5,398,687	5,516,889
Cash outflows Boarding/lunch and school fund payments		13,702,374	16,420,055
Total payments		20,761,394	22,896,510
Net cash inflow/outflow from operating activities		(214,558)	2,021,281
Cash flow from investing activities			
Acquisition of assets		1,180,860	0
Proceeds from sale of Assets		0	0
Proceeds from investments		0	0
Purchase of investments		0	0
Net cash inflow/outflows from investing activities		1,180,860	0
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0	0
Repayment of principal borrowings		0	0
Net cash inflow/outflow from financing activities		0	0
Net increase/decrease in cash and cash equivalents		(1,395,418)	2,021,281
Cash and cash equivalent at beginning of the FY		2,250,161	228,880
Cash and cash equivalent at end of the FY		854,743	2,250,161

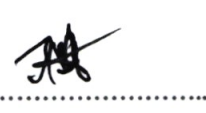
The school's financial statements were approved on **22/04/2026** and signed by:



Name: Peter kiuluku

Chair BOM

Date: 22/04/2026



Name: Justus Munyao

School Principal/ Secretary to BOM

Date: 22/04/2026



Name: Cleophas kyumwa

Bursar/ Finance Officer

Date: 22/04/2026



9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	1,724,188		1,724,188	1,251,344	73%
Exams And Assessment	0		0	0	
Sub Total	1,724,188		1,724,188	1,251,344	73%
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments					
Repairs And Maintenance	2,201,000		2,201,000	68,500	3%
Other voteheads	4,137,880		4,137,880	2,988,817	72%
Medical	880,400		880,400	462,060	52%
Administration Costs	0		0	0	
Activity	660,300		660,300	303,825	46%
Gratuity	0		0	0	
Sub Total	7,879,580		7,879,580	3,823,202	49%
<i>3) FDSE for infrastructure</i>					
Maintenance &Improvement MoE				1,466,250	
M&I parents' contribution					
Economic Stimulus Programs					
Transition Infrastructure Grants					
Administration Block					
Sub Total				1,466,250	
<i>(4) Fees Charged on Parents</i>					
Personnel Emoluments					
Repairs And Maintenance	560,400		560,400	487,835	87.05%
Other voteheads	3,270,065		3,270,065	2,483,094	75.93%
Electricity And Water	0		0	0	

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Medical	0		0	0	
Administration Costs	0		0	0	
Activity	63,500		63,500	52,650	82.91%
SMASSE	0		0	0	
Fee On Boarding Equipment and Stores & lunch	12,969,000		12,969,000	10,628,265	82%
Sub Total	16,862,965		16,862,965	13,651,844	81%
5) Miscellaneous Income					
Loans / Borrowing					
Rent income					
Income From Farming Activities					
Insurance Compensation					
Income From Posho Mill					
Income From Bus Hire	0		0	412,425.00	%
Fee For Hire of Ground and Equipment					
Interest Income					
Income From Any Other Investment					
Damages				41,590	
Sub Total				455,015	
Total Income	26,466,733		26,466,733	20,647,655	78%
(6) Expenditure For Tuition					
Textbooks					
Reference Materials					
Exercise Books					
Laboratory Equipment					
Internal Exams					
Teaching / Learning Materials	2,509,700		2,509,700	1,780,062	64.05%
Chalks				0	
Exams And Assessment				0	
Teachers Guides				0	
Administration Costs				0	
Bank Charges				3,255	
Sub Total	2,509,700		2,509,700	1,783,317	71%

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
(7) Expenditure For Operations					
Personnel Emoluments					
Repairs, Maintenance & Improvements	2,201,000		2,201,000	10,200	67.05%
Other voteheads	4,137,880		4,137,880	4,424,107	100.65%
Electricity, Water and Conservancy	0		0	0	
Medical	880,400		880,400	3,000	0.34%
Administration Costs	0		0	0	
Activity Expenses	660,300		660,300	539,426	81.69%
Gratuity	0		0	0	
SMASSE	0		0	0	
Sub Total	7,879,580		7,879,580	4,976,733	63%
(8) Expenditure For infrastructure					
Construction of classrooms					
Construction of LAB					
Construction of DORMS					
Purchase of furniture					
Purchase of equipment					
Purchase of machinery					
CCT/WIFI				350,000	
Bus Shade				650,000	
General Repair				180,860	
Bank Charges				1,134	
Sub Total				1,181,994	
(9) Expenditure For school fund/lunch/boarding					
Personnel Emoluments					
Repairs, Maintenance and Improvements	560,400		560,400	232,360	41%
Other voteheads	3,903,395		3,903,395	4,635,573	119%
Electricity, Water and Conservancy	0		0	0	
Medical Expenses	0		0	0	
Administration Costs	0		0	0	
Activity	220,100		220,100	706,920	321%
Gratuity	0		0	0	
Boarding Equipment and Stores & lunch	11,988,470		11,988,470	5,253,945	44%
Expenditure For Income Generating	0		0	409,012	%

Shine Star Kai Public Secondary School
Annual Report and Financial Statements For the year ended 30th June 2025

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Activity					
Insurance Costs	0		0	0	
Other Expenses On Investments	0		0	0	
Rent Expenses	0		0	0	
Bank Charges	0		0	3,185	
Refund	0		0	20,000	
Sub Total	16,672,365		16,672,365	11,260,995	68%
Totals	27,061,645		27,061,645	19,203,039	71%

VOTE HEAD	% OF UNDERUTILIZATION OR OVERUTILIZATION	COMMENT
Teaching /Learning Materials	64.05%	Underutilization poor government funding
Repairs, Maintenance & improvement (Operation A/c)	67.05%	Underutilization ,other more basic voteheads were strained due to poor funding & poor payment of fees hence
Other vote heads (Operation A/c)	100.65%	Overutilization emerging issues unbudgeted eg cbc workshops
Activity (Operation A/c)	81.69%	Underutilization,poor government funding which at times is released late hence seriously affecting & strainig the boarding account activity votehead
Medical	0.34%	Poor government funding which affected by what was received priotizing other voteheads
Repairs, Maintenance improvement (Boarding A/c)	41.46%	Underutilization, fees defaulting
Other vote heads (Boarding A/c)	123.18 %	Overutilization, many ministry programs which had not being budgeted came up
Activity (Boarding A/c)	321.18%	Overutilization, poor government funding which at times is released late and less than expected hence seriously affecting & strainig the boarding account activity votehead
BES & Lunch (Boarding A/c)	43.82%	Fees defaulting

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

Statement of Compliance

The financial statements have been prepared in accordance with the PFM Act and International Public Sector Accounting Standards (IPSAS). The entity has taken advantage of the transitional provisions under IPSAS 33, and therefore, these first/second/third/year financial statements are transitional financial statements.

Basis of Preparation

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period on an accrual basis unless otherwise specified (for example, statement of cash flow). Under an accrual basis, revenues are recognized when rights to assets are earned or levied rather than when cash is received, and expenses are recognized when obligations are incurred rather than when they are settled. The financial statements have been prepared and presented in Kenya Shillings to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of revenue and expenditure

The school recognizes all revenue from various sources when earned and all expenses when incurred.

The capitation grants include recurrent and development grants. Recurrent capitation are recognised in the statement of financial performance while development grants are recognised in the statement of financial position after meeting the revenue recognition criteria. The conditional grants will be recognised as revenue upon fulfilment of the set conditions.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of financial performance both as revenue and as expenditure in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2025.

11. Notes to the Financial Statements

1. Government Grants for Tuition

Description	2024-2025	2023-2024
	Kshs	Kshs
Reference Materials	0	0
Exercise Books	0	0
Laboratory Equipment	0	0
Internal Exams	0	0
Teaching / Learning Materials	1,251,344	1,343,726
Chalks	0	0
Total	1,251,344	1,343,726

2. Government Grants for Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	0	0
Repairs And Maintenance	68,500	1,814,800
Local Transport / Travelling	0	0
Electricity And Water	0	0
Medical	462,060	745,050
Administration Costs	0	0
Activity	303,825	422,020
Other Vote Heads	2,988,817	3,376,616
Total	3,823,202	6,358,486

3. Government Grants for infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Maintenance & Improvement	1,466,250	172,000
Transition infrastructure grants	0	0
Administration Block	0	0
Economic stimulus grants	0	0
Other (specify)(NGCDF and County govt.	0	0
Total	1,466,250	172,000

4. School Fund Income - Parents Contribution/Fees

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel emoluments	0	0
Repairs and maintenance	487,835	558,852
Local transport / travelling	0	0
Electricity and water	0	0
Medical	0	0
Administration costs	0	0
Activity	52,650	46,880
Fee on Boarding Equipment and stores	10,628,265	12559,613
KCSE	0	0
Others voteheads	2,483,094	3,005,490
Damages /losses	0	4,930
Total	13,651,844	16,175,765

5. Other Incomes

Description	2024/2025	2023/2024
	Kshs	Kshs
Tender	0	0
Disposal	0	0
Insurance Compensation	0	0
Income From Posho Mill	0	0
Income From Bus Hire	0	0
Fee For Hire of Ground and Equipment	0	0
Interest Income	0	0
Dividends Income	0	0
Loans/Borrowings*	0	0
Bus project	412,425	1,046,199
Damages	41,590	0
Uniform	1,000	0
Total	455,015	1,046,199

6. Tuition

Description	2024/2025	2023/2024
	Kshs	Kshs
Exercise Books	0	0
Textbooks	0	0
Reference materials	0	0
Laboratory Equipment	0	0
Teaching / Learning Materials	1,780,062	1,562,008
Exams And Assessment	0	0
Teachers Guides	0	0
Bank Charges	3,255	6,955
Others (<i>specify</i>)	0	0
Total	1,783,317	1,568,963

7. Operations

Description	2024/2025	2023/2024
	Kshs	Kshs
Personnel Emoluments	0	0
Service Gratuity	0	0
Administration Cost	0	0
Repairs And Maintenance & Improvements	10,200	258,730
Local Transport / Travelling	0	0
Electricity And Water	0	0
Medical	3,000	0
Activity Expenses	539,426	297,700
Insurance Cost	0	0
Others voteheads	4,424,107	4,821,950
Total	4,976,733	5,378,380

8. Infrastructure

Description	2024/2025	2023/2024
	Kshs	Kshs
Construction of classrooms	0	0
Construction of laboratory	0	0
Construction of dormitory	0	0
Purchase of furniture	0	0
Purchase of equipment	0	0
Purchase of apparatus	0	0
Drilling of boreholes	0	0
Others :CCT/WIFI	350,000	0
Bus Shade	650,000	310,820
General Repair	180,860	353,820
Bank Charges	1,134	5197
Total	1,181,994	669,837

9. Boarding And School Fund

Description	2024/2025	2023/2024
	Kshs	Kshs
Service Gratuity	0	0
Repairs And Maintenance & Improvements	232,360	492,770
Local Transport / Travelling	0	0
Electricity And Water	0	0
Administration Costs	0	0
Activity	706,920	690,690
Expenses On Income Generating Activities**	0	0
Fee On Boarding Equipment and Stores	5,253,945	10,262,527
Bank charges	3,185	121
Loan Principal Repayment	0	0
Damages/losses	0	4,930
Bus project	409,012	3,906,236
Others voteheads	4,635,573	3,130,824
Refund	20,000	0
Total	11,260,995	18,488,098

10. Bank Accounts

Account Name & Currency	Status	Bank Account Number	2024/2025	2023/2024
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102822779	4,708	413,697
Operations Account	Active	1102820822	10,977	1,660,984
School Fund Account/Boarding	Active	1111429669	826,863	164,976
Infrastructural Account	Active	1257318950	5,890	258
Total			848,438	2,239,915

11. Cash In Hand

Description	2024/2025	2023/2024
	Kshs	Kshs
Notes and Coins	3,915	10,246
Total	3,915	10,246

12. Short Term Investments

Description	2024/2025	2023/2024
	Kshs	Kshs
Cooperative Shares	0	0
Treasury Bills	0	0
Fixed Deposit accounts	0	0
Other Investments	0	0
Total	0	0

13. Accounts Receivable

Description	2024/2025	2023/2024
	Kshs	Kshs
Fees Arrears	6,991,980	7,294,651
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	0	0
Imprest (list/schedule attached)	0	0
Rent arrears (list/schedule attached)	0	0
Total	6,991,980	7,294,651

13 b) Ageing Analysis of Accounts Receivable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	2024/2025	% of the total	2023/2024	% of the total
Less than 1 year	1,778,799	25%	3,584,971	49%
Between 1- 2 years	1,503,501	22%	431,244	6%
Between 2-3 years	431,244	6%	411,370	6%
Over 3 years	3,278,436	47%	2,867,066	39%
Total (should tie to note 13 a)	6,991,980	100%	7,294,651	100%

14. Accounts Payable

Description	2024/2025	2023/2024
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,894,963	6,150,560
Prepaid Fees	513,991	403,489
Retention Monies	0	0
Unpaid salaries and statutory deductions	0	0
Caution money	0	0
Other payables (<i>specify</i>)	0	0
Total	3,408,954	6,554,049

14a. Ageing Analysis of Accounts Payable

Description	2024/2025		2023/2024	
	Kshs		Kshs	
	2024/2025	% of the total	2023/2024	% of the total
Less than 1 year	1,857,254	54%	5,376,576	82%
Between 1- 2 years	1,551,700	46%	1,177,573	18%
Between 2-3 years	0	%	-	
Over 3 years	0	%	-	%
Total (should tie to note 14)	3,408,954	100%	6,554,049	100%

15. Fund Balance Brought Forward

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Balances	2,239,915	225,058
Cash Balances	10,246	3,822
Short Term Investments	0.00	0
Receivables	7,294,651	5,691,265
Payables	(6,554,049)	(1,920,280)
Total	2,990,763	3,999,865

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16. Non-current Liabilities Summary

Description	2024/2025	2023/2024
	Kshs	Kshs
Bank Loans	0.00	0.00
Outstanding Leases	0.00	0.00
Hire Purchase	0.00	0.00
Gratuity And Leave Provision	0.00	0.00
Others (specify)	0.00	0.00
Total	0.00	0.00

17. Biological assets

Description	Numbers	2024/2025	2023/2024
		Kshs	Kshs
Cattle		0	0
Goats		0	0
Trees	57	0	0
Coffee Or Tea Plantation		0	00
Poultry		0	0
Others (specify)		0	0
Total		0	0.00

18. Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	0.00	0.00
Borrowings during the year	0.00	0.00
Repayments during the year	0.00	0.00
Balance at the end of the year	0.00	0.00

Other important disclosure notes

19. Stock/ Inventory

Description	2024/2025	2023/2024
	Kshs	Kshs
Food stuffs		
Lab consumables		
Farm produce		
Medication		
Construction Materials		
Others (specify)		

Lab consumables as at 30/6/25

	ITEM DESCRIPTION	QUANTITY
1	Acetone	2.5ltrs
2	Aluminium ammonium sulphate	500g
3	Aluminium chloride	50g
4	Aluminium foil	1 roll
5	Lead (II) carbonate	300g
6	Sodium hydrogen carbonate	1250g
7	Sodium carbonate	1000g
8	Calcium carbonate	500g
9	Zinc carbonate	750g
10	Copper carbonate	250g
11	Lead carbonate	1000g
12	Maleic Acid	1000g

13	Oxalic Acid	1250g
14	Barium nitrate	1500g
15	Lead nitrate	2500g
16	Naphthalene	300g
17	Lead monoxide	500g
18	Zinc Nitrate	500g
19	Silver Nitrate	50g
20	Calcium hypochloride	500g
21	Copper nitrate	500g
22	Sodium hydroxide	2000g
23	Sodium oxalate	400g
24	Barium hydroxide	500g
25	Calcium hydroxide	250g
26	Sodium citrate	300g
27	Sodium acetate	700g
28	Boric acid	500g
29	Iodine crystals	200g
30	Sulphur powder	400g
31	Magnesium turnings	400g
32	Ascorbic acid	25g
33	Marble chips	2.5ltrs
34	Glycerine	800mls
35	Phenolphthalein indicator	800mls
36	Universal indicator	800mls
37	Sodium sulphate	1500g
38	Magnesium sulphate	500g
39	Copper sulphate	700g
40	Zinc sulphate	600g
41	Aluminium sulphate	300g
42	Lead sulphate	500g
43	Ammonium ferrous sulphate	250g
44	Sodium thiosulphate	1000g
45	Ferrous sulphate	250g
46	Ferrous chloride	1000g
47	Barium chloride	1000g
48	Sodium chloride	1250g
49	Potassium (v) chlorate	1000g
50	Calcium chloride	1000g
51	zinc chloride	500g
52	Ammonium chloride	300g
53	Potassium dichromate	700g
54	Potassium per-manganate	700g
55	Magnesium metal	300g
56	Lithium metal	25g
57	Zinc metal	300g

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58	Potassium metal	25g
59	Calcium metal	100g
60	Sodium metal	50g
61	Copper metal	25g
62	Potassium iodide	150g
63	Methyl orange	500mls
64	Starch solution	1300mls
65	Bromine water	1500mls
66	Ammonia	3ltrs
67	Nitric acid	1ltr
68	Formaldehyde	3.5ltrs
69	Acetic acid	1ltr
70	Hydrogen peroxide	1ltr
71	Sulphuric acid	2.5ltrs
72	Hydrochloric acid	3.5ltrs
73	Carbistors	16pcs
74	Distilled water	160ltrs
75	Vinegar	700mls
76	Olive oil	250mls
77	Benedict solution	1000mls
78	Iodine solution	250mls
79	Sucrose	500g
80	Glucose	700g
81	Starch	800g
82	Diastase	80g
83	Pepsin	30g
84	Amylase	80g
85	Fructose	200g
86	DCPIP	5g
87	Kensalt	300g
88	Ethanol	2ltrs
89	Kerosine	1ltr
90	Candles	8pcs
91	Modelling clay	500g
92	Dry cells	9 pairs
93	Filter papers	3pkts
94	Wooden splints	2pkts
95	Red litmus paper	2pkts
96	Cotton wool	800g
97	Scapels	1pkt
98	Visking tubing	30mtrs
99	Magnesium ribbon	1 roll
100	Universal PH paper	2pkts
101	Blue litmus paper	4pkts
102	Filter papers	3pkts

103	Labels	7pcs
104	Sonoplast	3pcs
105	Methylated spirit	1ltr

STORE BALANCES 2025

	Item	Quantity
1	Maize	26 bags @ 90kg
2	Beans	10 bags @90kg + 70 kgs (970kgs)
3	Rice	70 kgs
4	Sugar	60kgs
5	Milk	4 cartons +11pcs
6	Salt	2 bales
7	Wheat flour	2 bales +9 pkts
8	T/eaves	52pcs
9	Coffee	4 cartons +29pcs

MEDICATION

ITEM	QUANTITY
Paracetamol	180tabs
Cough syrup	200mls
Buscopan tabs	150 Tabs
Cetirizine	20Tabs
Linment	500ML
Gloves	½ packet
Cotton wool	½ roll
Mask	8 PCS

CONSTRUCTION MATERIALS

ITEM	QUANTITY
Sand	½ trailers
Cement	1 bag
1 Brc	1 pc
Timber cypress 2x2	50 ft
Timber cypress 4x2	80 ft
Timber cypress 3x2	20 ft
Timber gruvelia 6x1	500ft
Timber gruvelia 8x1	100ft
Nails 4"	1 kg
Birbed wire	2rolls
chainlink	1 roll
Ballast	0.25 tonnes
Cream Emulsion Basco	1 Bucket

20. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Sign and Date
Principal



12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2024/2025	Outstanding Balance 2023/2024	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Nthesya Hardware				55,430		
Sub-Total				55,430		
Supply Of Goods						
2. Dpl festive ltd				400,000		
3. Kenafric Bekary ltd				72,180		
4. Mzalendo Sixtus Wholesalers				268,460		
5. Highway services exams				30,000		
6. Mwangaza Grocers				59,400		
7. Miangeni Butchery				96,750		
8. Bookwells ltd				17,000		
9. Raphael Mutei				16,500		
10. Chulu General stores				200,000		
11. Mbuluti clean water				19,000		
12. Barmad Enterprises				109,085		
13. Regina Mutuku				1800		
14. Fees Prepayments				513,991		
Sub-Total				1,804,166		
Supply Of Services						
15. Kiuluku's				1,134,700		
16. Mofta Security ltd				34,500		
17. NSSF				158,658		
18. BOM Employees' Salaries				221500		
Sub-Total				1,549,358		
Grand Total				3,408,954		

Annex 2 – Summary of fixed assets Register

Textbooks				
ICT Equipment				
Tools And Apparatus				
Other Machinery and Equipment				
Heritage And Cultural Assets				
Intangible Assets- Soft Ware				
Total				

MOTOR VEHICLES

School bus 62seater registration KDR 897R

OFFICE EQUIPMENT, FURNITURE AND FITTINGS

Small printers – 3
Riso Photocopier – 1
Kyocera printer – 1
Desk top computers – 3

ICT EQUIPMENT

Projector – 1
Laptop – 2
Students TV – 2
Staff TV -3
CCTV – 20Cameras
Starlink WIFI

TOOLS AND APPARATUS

Panga -1
Axe – 1
Spades - 5
Slashers – 21
Jembe – 4
Rake – 2
Wheelbarrows – 10

OTHER MACHINERY AND EQUIPMENT

Generator – 1
Water dispensers – 5
Office chairs – 36
Plastic Chairs – 5
Bore hole – 1
Lockers – 560
Students' chairs – 580
1 Bicycle

INTANGIBLE ASSETS – SOFTWARE

Zerachi exam and bulky sms software
Timetable software
Rolan finance software