REPUBLIC OF KENYA

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

REPORT

OF

THE AUDITOR-GENERAL

ON

KAIRI SECONDARY SCHOOL

FOR THE YEAR ENDED 30 JUNE, 2024

KIAMBU COUNTY

KAIRI SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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Table of Contents

1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is in Kiambu County, Gatundu North Sub-County.

The school was registered in **4/2/2020** under registration number**22S00300611** and is currently categorized as a County public school established, owned or operated by the Government.

The school is a boarding school and had **1015** number of students as at **30th June 2024.** It has 4 streams(form two- form four), 5 stream (form one) and **39** teachers of which **8** teachers are employed by the School's Board of Management and 31 TSC teachers.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Ignatius Waweru Gichia	Chairman	04/03/2022
2	Anthony Mwangi Mwaria	Secretary - Principal	04/03/2022
3	Abraham Gichanga	Member	04/03/2022
4	Caroline Wanjiru Mbacia	Member	04/03/2022
5	William Mugo Kagwaini	Member	04/03/2022
6	Margaret Muthoni Karanja	Member	04/03/2022
7	Joseph Kimaru Kariuki	Member	04/03/2022
8	Mary Wanjiku Maina	Member – Rep CEB	04/03/2022
9	Michael Ngare Gikunju	Member Rep Teachers	04/03/2022
10	Daniel Gachau Joseph Kamau Maina Racheal Watiri Gachanja	3 Members - Sponsor	04/03/2022
11	Irene Nyambura Mukuha	Member - Community	04/03/2022
12	Henry Njenga Mbote	Member Special Needs	04/03/2022
13	George Chege Njuguna	Rep Students	04/03/2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	i. Ignatius Waweru Gichia ii. William Mugo Kagwaini iii. Anthony Mwangi Mwaria iv. Racheal Watiri Gachanja	Chairperson BOM PA Chairperson Secretary BOM Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1
2	Audit Committee	Josephe Kamau Maina Abram Ng'ang'a Joseph Kimau Kariuki Mary Maina	Chairperson Member Member Member	1 out of 1 0 out of 1 1 out of 1 1 out of 1
3	Finance,procurement and general purposes Committee	i .Josephe Kamau Maina ii Abram Ng'ang'a iii Joseph Kimaru Kariuki iv Mary Maina	Chairperson Member Member Member	2 out of 2 0 out of 2 1 out of 2 1 out of 2
4	Academic Committee	i.Alice Njau ii. Caroline Wanjiru Mbacia iii.Ignatius Waweru iv. Michael Gikunju	Chairperson Member Member Member	2 out of 2 0 out of 2 2out of 2 2 out of 2
5	Development Committee	i. William Mugo Kagwaini ii Joseph Kanyanja iii. Henry Mbote iv. Racheal Watiri Gachanja v. Joseph Kimaru Kariuki	Chairperson Member Member Member	4 out of4 4 out of 4 4out of 4 2 out of 4 2 out of 4
6	Discipline and welfare Committee	i.Margaret Muthoni ii. Irene Mukuha iii Rev. John Ng'ang'a iv Daniel Gachau	Chairperson Member Member Member	2 out of 2 2 out of 2 2out of 2 2out of 2

(d) School operation Management

For the financial year ended 30th June, 2024 the school's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	Anthony Mwangi Mwaria	TSC No. 305378
2	Deputy Principal	Daniel Muriuki Gitari Mburu Anthony Ndungu	TSC No. 406090 TSC No. 324066
3	School Bursar	Julia Wambui Irungu	ICPAK No. Pending ID NO. 25453821

(e) Schools contacts

Post Office Box:	83-01000 THIKA
Telephone:	+254111897629
E-mail:	kairihighschool@gmail.com
Website:	kairiboys.ac.ke
Facebook:	-
Twitter:	-

(f) School Bankers

Name of Bank:	Kenya Commercial Bank	
Branch:	Thika	
Account Number:	1102161209	Operation Account
Postal Address:	271-01000 Thika	

Name of Bank:	Kenya Commercial Bank	
Branch:	Thika	
Account Number:	1102154431	Tuition Account
Postal Address:	271-01000 Thika	

Name of Bank:	Kenya Commercial Bank	
Branch:	Thika	
Account Number:	1102129488	School Fund Account
Postal Address:	271-01000 Thika	

Name of Bank:	Kenya Commercial Bank	
Branch:	Thika	
Account Number:	1257800019	Infrastructure Account
Postal Address:	271-01000 Thika	

(g) Independent Auditors

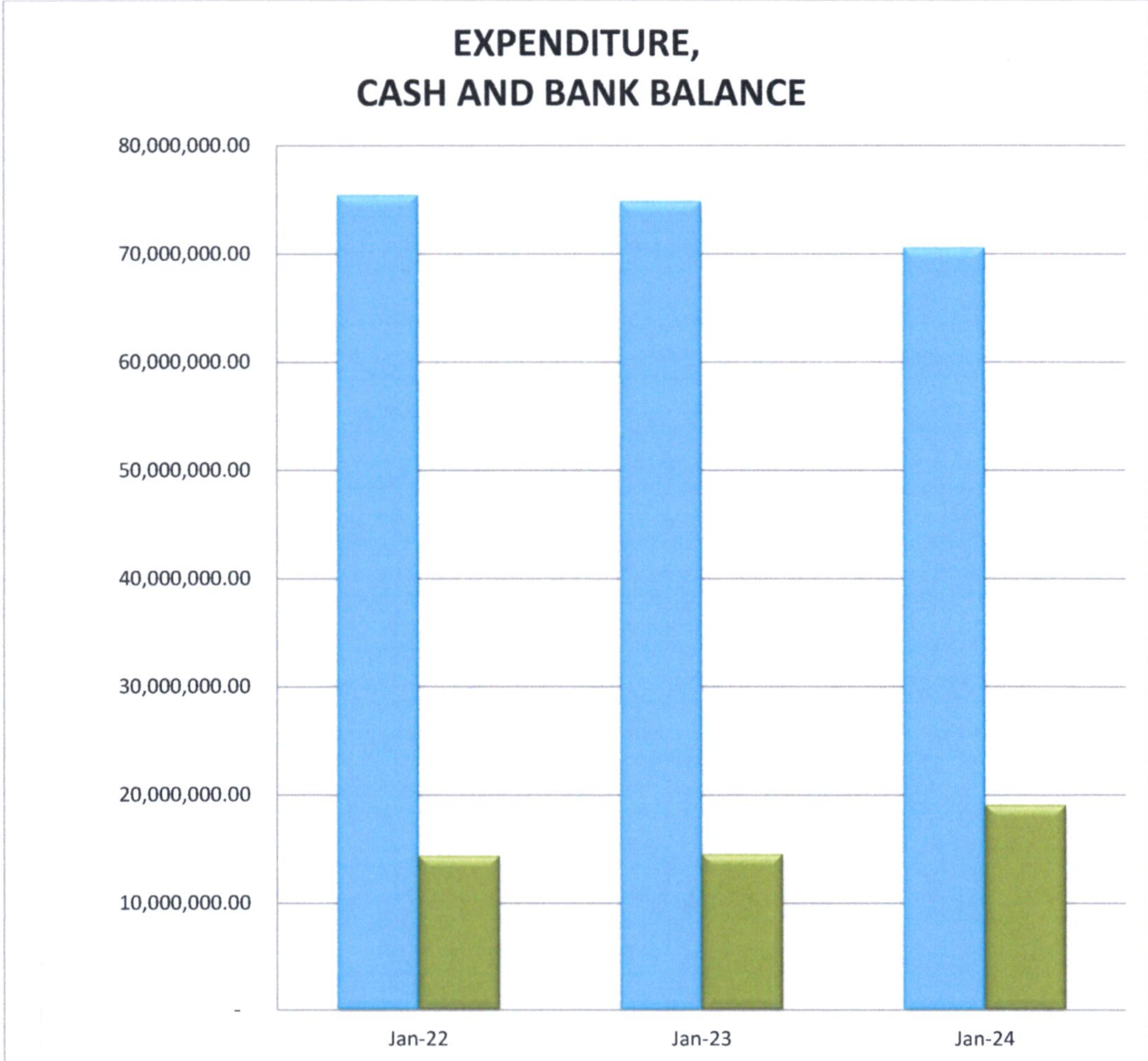
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

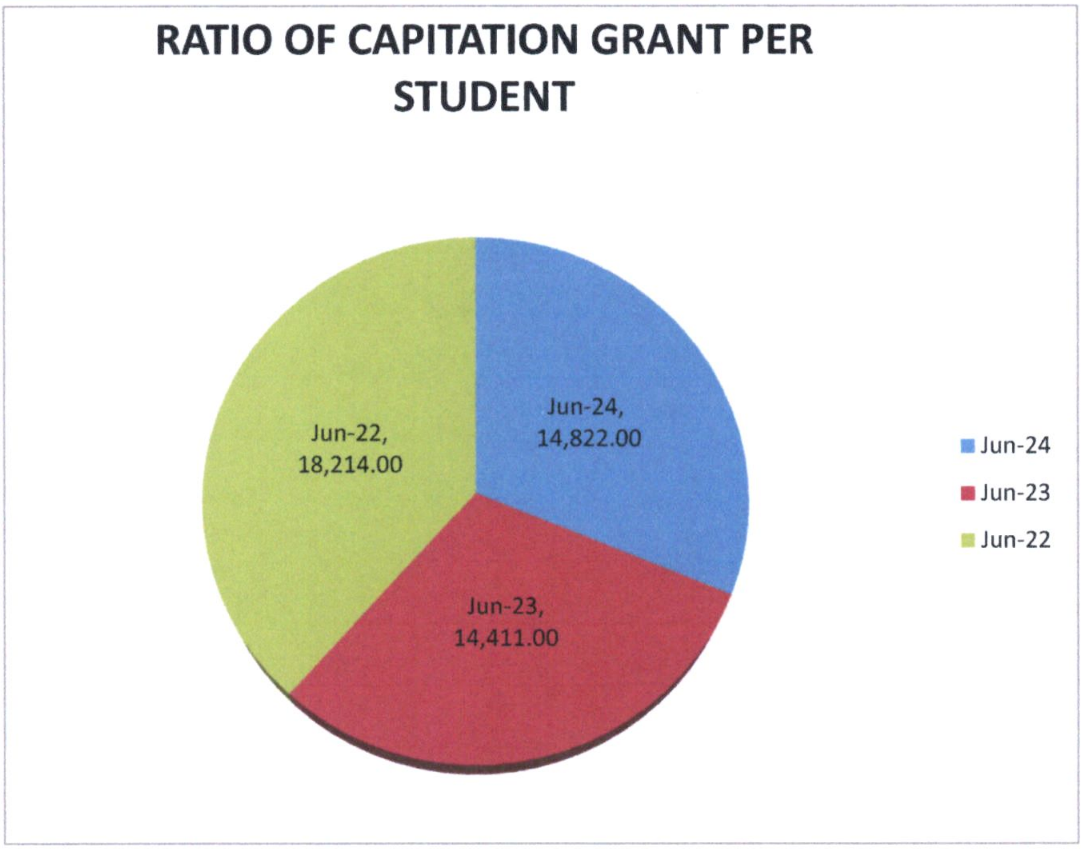
The following is a summary report of the performance of the school against the set performance evaluation criteria:

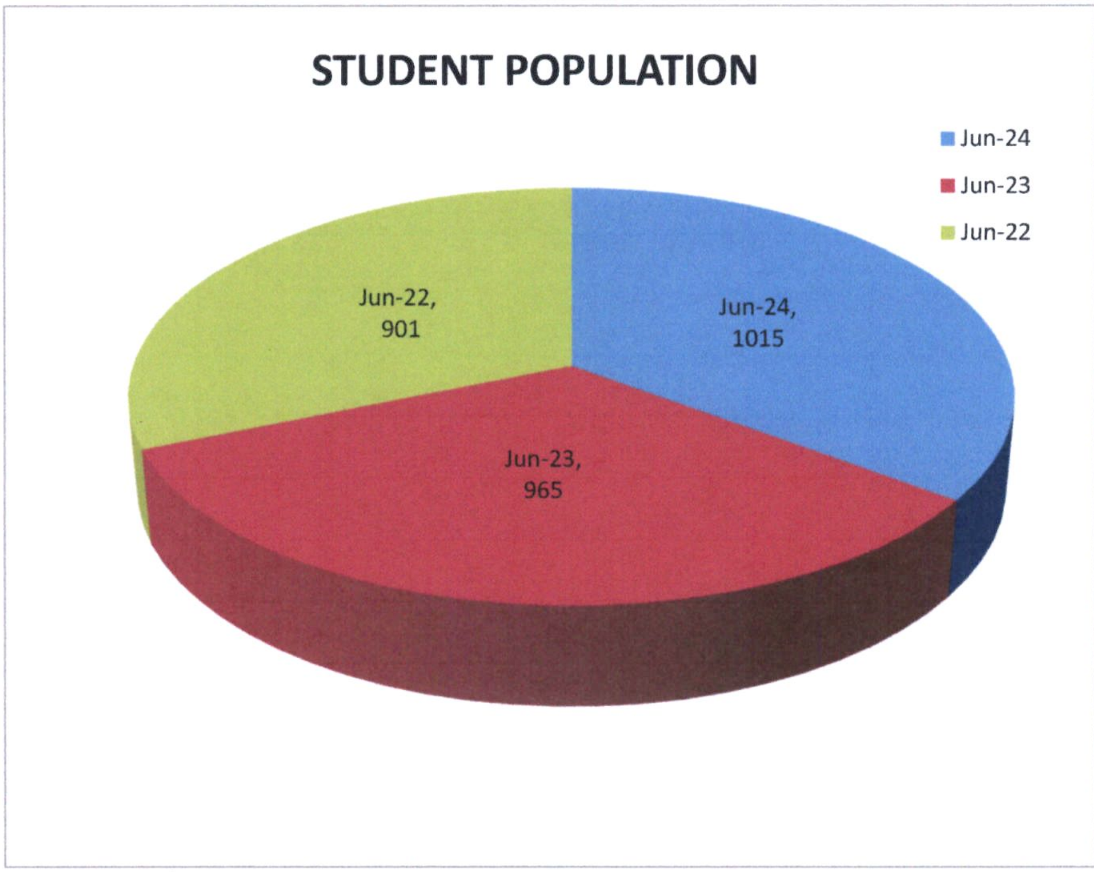
a) Financial performance:

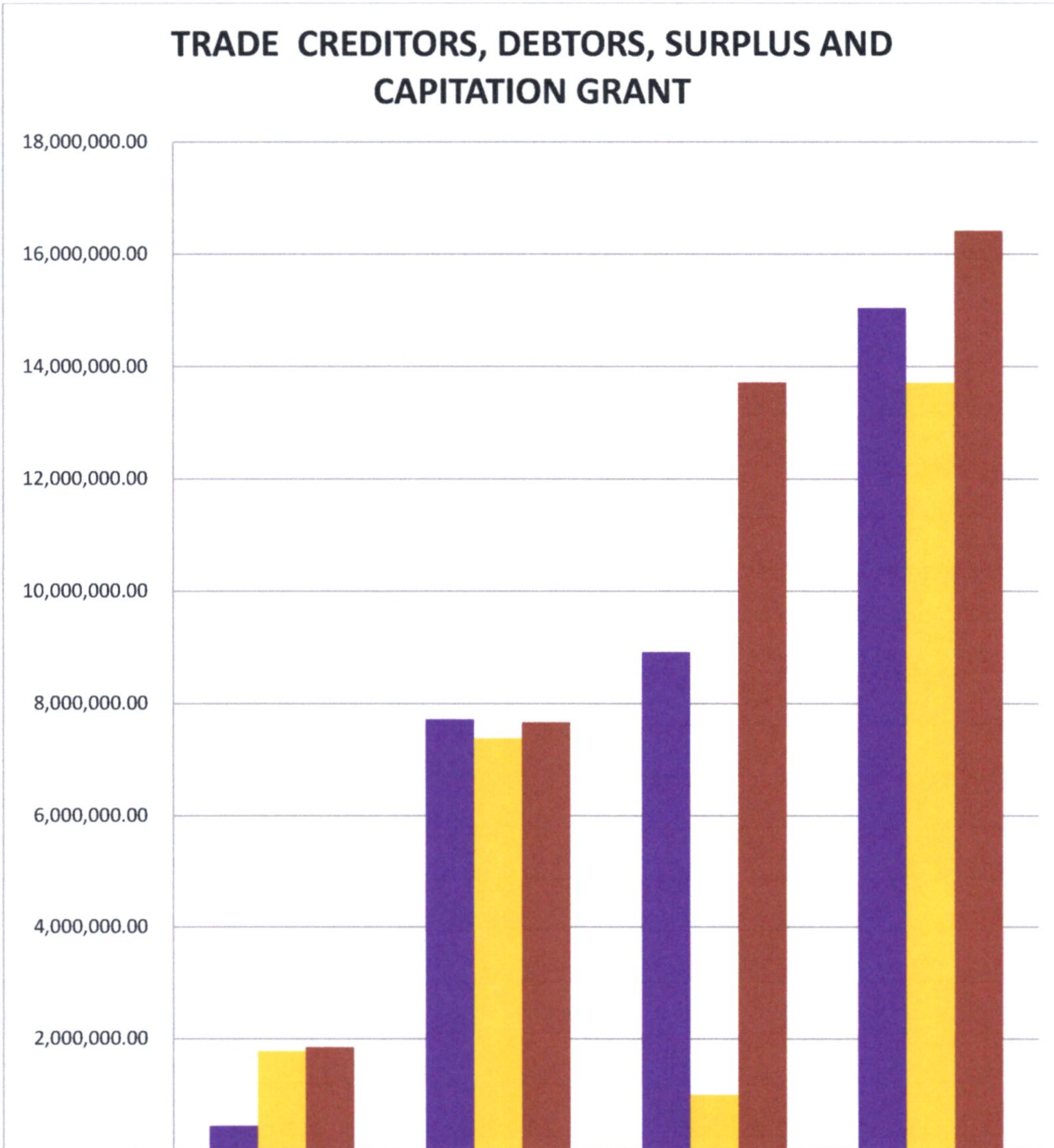
Item No.	Description	July- June 2024	July -June 2023	July-June 2022
1	Surplus/Deficit	+8,911,592.00	+995,503.00	+13,715,398.00
2	Capitation grant	15,044,103.00	13,713,480.00	16,411,236.00
3	Student population	1015	965	901
4	Ration of capitation grant per student	1 student Kshs. 14,822.00	1 student: Kshs.14,211.00	1student: Kshs.18,214.00
5	Other income	-	-	-
6	Expenditure	70,582,613.00	74,863,078.00	75,447,501.00
7	Debtors	7,717,000.00	7,376,909.00	7,661,583.00
8	Trade creditors	441,045.00	1,776,387.00	1,846,199.00
9	Cash and bank balances	19,109,310.00	14,552,624.00	14,392,572.00



	Jun-22	Jun-23	Jun-24
Expenditure	75,447,501.00	74,863,078.00	70,582,613.00
Cash and Bank Balance	14,392,572.00	14,552,624.00	19,109,310.00


RATIO OF CAPITATION GRANT PER STUDENT
Jun-24, 14,822.00
Jun-23, 14,411.00
Jun-22, 18,214.00
Jun-24
Jun-23
Jun-22


STUDENT POPULATION
Jun-24
Jun-23
Jun-22
Jun-22, 901
Jun-24, 1015
Jun-23, 965



	Trade Creditors	Debtors	Surplus	Capitation Grant
Jun-24	441,045.00	7,717,000.00	8,911,592.55	15,044,102.55
Jun-23	1,776,387.00	7,376,909.00	995,503.00	13,713,480.00
Jun-22	1,846,199.00	7,661,583.00	13,715,398.00	16,411,236.00

b) Teacher Student Ratio: 1 teacher: 26 students

(i) Number of teachers recruited and posted to the school within the year - 1
(ii) Number of teachers transferred out of school – 1
(iii) Number of teachers that retired during the year - 0
(iv) Number of teachers employed by the TSC – 31
(v) Number of teachers employed by the BOM – 8
(vi) Number of teachers the school has for each subject

Subject Combination	Number of teachers	Shortage
English/Literature	04	1
Kiswahili	05	1
Mathematics	09	1
Chemistry	05	0
Physics	04	1
Biology	06	0
History & Government	05	1
Geography	02	1
C.R.E	04	1
Agriculture	05	0
Computer Studies	02	0
Business Studies	03	0

c) The mean score in the *2023* KCSE: C-

Year	A	A-	B+	B	B-	C+	C	C-	D+	D	D-	E	No. of Students	M.S.S	Grade	Transition to higher learning institutions
2023	0	0	1	3	10	8	28	45	65	42	9	0	211	4.5972	C-	22
2022	0	0	0	3	2	10	23	49	45	39	7	0	178	4.5337	C-	15
2021	0	0	0	4	5	22	39	32	42	35	7	1	187	4.8	C-	31

(d) Number of Candidates in the 2023 KCSE:

Year	Total number of students
2023	211
2022	178
2021	188

e)The capacity of the school:

The school capacity is 640 as per the registration certificate but due to 100% transition it has a capacity of 1015.

Facility Name	Number	Shortfall	Remarks
Dormitories	06	02	
Dining Hall	02		One in use and a multipurpose hall in progress
Laboratory	02	02	

f) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Dining hall	Ministry of Education and parents contributions	Ongoing	16,297,120.00	6,414,480.00	2025

A.M. MWANGA

....
School Principal

THE SECRETARY
BOARD OF MANAGEMENT
KAIRI SECONDARY SCHOOL
P.O. Box 83-01000 THIKA
DATE: 4/3/26 SIGN:....................

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of Kairi Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

.....Ignatius Waweru Gichia.....

Name: Ignatius Waweru Gichia

Designation: Chairman, School Board of Management

Date: 4/3/2026

....

Name: Anthony Mwangi Mwaria

Designation: School Principal & Secretary to Board of Management

Date:

THE SECRETARY
BOARD OF MANAGEMENT
KAIRI SECONDARY SCHOOL
P.O. Box 83-01000 THIKA
DATE: 4/3/2026 ......SIGN:..................

....

Name: Julia Wambui Irungu

Designation: Bursar/ Finance Officer

Date: 4/3/2026

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

REPUBLIC OF KENYA

OFFICE OF THE AUDITOR-GENERAL
Enhancing Accountability

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KAIRI SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – KIAMBU COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;

B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,

C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kairi Secondary School set out on pages 1 to 15, which comprise of the statement of assets and liabilities as at

30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kairi Secondary School as at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards Cash Basis and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

Long Outstanding Accounts Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.27,857,169 in respect of fees arrears as disclosed in Note 13 to the financial statements. Included in the balance is accounts receivables balance of Kshs.17,512,129 or 63% which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the recoverability of the accounts receivables balance of Kshs.17,512,129 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kairi Secondary School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.80,465,853 and Kshs.70,633,248 respectively, resulting in an underfunding of Kshs.9,832,605 or 12% of the budget. However, the school spent an amount of Kshs.70,088,573 against actual receipts amounting to Kshs.70,633,248 resulting in an overutilization of Kshs.544,675 or 1% of actual receipts.

The underfunding affected the planned activities and may have impacted negatively on delivery of services to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

Management is responsible for the Other Information set out on page ii to xii which comprise of Key School Information and Management, The Summary Report of Performance of the School and the Statement of School Management Responsibility**.** The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit of the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this Other Information and I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments of Kshs.57,196,242 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.669,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in Government Funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.669,500 could not be confirmed.

2. Late Transfer of Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflect government grants for operations of Kshs.7,988,227 as disclosed in Note 2 to the financial statements from the Ministry of Education credited in the operations bank account. Included in the amount is Kshs.3,841,300 in respect of infrastructure grants which were to be transferred to infrastructure bank account for maintenance and improvement of the School's facilities. However, only Kshs.970,000 was transferred to the infrastructure account on 12 February, 2024 or forty-two (42) days after receipt of the funds, leaving a balance of Kshs.2,871,300 as at 30 June, 2024. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the law.

3. Under Funding of Capitation Grants

The statement of receipts and payments reflects government grants for tuition and government grants for operations amount of Kshs.2,426,535 and Kshs.7,988,227, respectively as disclosed in Notes 1 and Note 2 to the financial statements. During the financial year, National Education Management Information System (NEMIS) reported an average total number of nine hundred and eighty-four (984) students while the school records had an average total number of nine hundred and thirty-nine (939) students, resulting in an unexplained variance of forty-five (45) students. As a result of the variances, the School was underfunded by Kshs.716,800.

This was contrary to the Ministry of Education Circular MOE.HQS/3/10/18/ (46) dated 7th February, 2022 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, the underfunding of the School may have affected service delivery to the public.

The audit was conducted in accordance with ISSAI 3000 and ISSAI 4000. The standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of an Internal Audit Review

During the year under review, there was no evidence indicating that the internal audit conducted review of the School's operations. This was contrary to Section 73(1)(a) of the Public Finance Management Act, 2012 which requires every national government entity to ensure it has appropriate arrangements in place for conducting internal audit according to the guidelines of the Accounting Standards Board.

In the circumstances, the existence of an effective oversight mechanisms could not be confirmed.

2. Reliance on Manual Accounting System

Review of the accounting system revealed that other than the receipting of school fund income, all other key financial and accounting processes including invoicing, posting of incomes and expenses, preparation of ledgers, bank reconciliations, and financial reporting were carried out manually.

In the circumstances, the efficiency and integrity of the financial records could not be confirmed.

3. Lack of Land Ownership Documents

Annex 2 to the financial statements reflects summary of fixed asset register balance of Kshs.198,308,522 which includes land a balance of Kshs.36,700,000. The School occupies approximately 10.5 acres of land registered under the proprietorship of the Native Land Trust Board (Thika County Council), as confirmed by an official land search conducted on 28 June, 2006. Although the tenure is recorded as absolute and the school is the current occupier and user of the property, no formal vesting order or transfer of ownership has been effected in favour of the school and it does not have a title deed.

In the circumstances, effectiveness of internal controls surrounding the management of the School's assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards Cash Basis and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards of Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/. This description forms part of my auditor's report.

FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

14 May, 2026

6. Statement Of Receipts and Payments for the Year Ended 30th June 2024

Description OF Vote Head	Note	30/6/24	30/6/23
		Kshs.	Kshs.
Receipts			
Government grants for Tuition	1	2,426,535.00	2,521,573.00
Government grants for Operations	2	7,988,227.00	7,453,907.00
Government grants for Infrastructure	3	4,629,340.00	3,738,000.00
School Fund Income- Parents' Contributions	4	64,450,103.00	62,145,101.00
Miscellaneous Incomes	5	-	-
Total Receipts		**79,494,205.00**	**75,858,581.00**
Payments			
Tuition	6	2,311,948.00	2,531,532.00
Operations	7	6,985,140.00	7,176,147.00
Infrastructure	8	4,089,283.00	3,859,396.00
Boarding and School Fund	9	57,196,242.00	61,296,003.00
Total Payments		**70,582,613.00**	**74,863,078.00**
Surplus/Deficit		**8,911,592.00**	**995,503.00**

The school financial statements were approved on 4/3/2026 and signed by:

Ignatius Waweru Gichia
Name: Ignatius Waweru Gichia
Chair BOM
Date: 4/3/2026

Name: Anthony Mwangi Mwaria
School Principal/ Secretary to BOM
Date: 4/3/2026

Name: Julia Wambui Irungu
Bursar/ Finance Officer
Date: 4/3/2026

THE SECRETARY
BOARD OF MANAGEMENT
KAIRI SECONDARY SCHOOL
P.O. Box 83-01000 THIKA
DATE: 4/3/26 SIGN:

7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	30/6/2024 Kshs	30/6/2023 Kshs
Financial Assets			
Cash and Cash Equivalents			
Bank Balances	10	19,108,417.00	14,552,344.00
Cash Balances	11	893.00	280.00
Short term Investment	12	0.00	0.00
Total Cash and Cash Equivalents		**19,109,310.00**	**14,552,624.00**
Account's receivables	13	27,857,169.00	24,889,038.00
Total Financial Assets (a)		**46,966,479.00**	**39,441,662.00**
Financial Liabilities			
Accounts Payable	14	1,533,570.00	2,920,345.00
Total Financial Liabilities (b)		**1,533,570.00**	**2,920,345.00**
Net financial assets (a-b)		**45,432,909.00**	**36,521,317.00**
Represented by			
Accumulated fund b/fwd	15	36,521,317.00	35,525,814.00
Surplus/deficit for the year		8,911,592.00	995,503.00
Net Assets		**45,432,909.00**	**36,521,317.00**

The school's financial statements were approved on 4/3/2026 and signed by:

Ignatius Waweru Gichia		
Name: Ignatius Waweru Gichia	**Name:** Anthony Mwangi Mwaria	**Name:** Julia Wambui Irungu
Chair BOM	**School Principal/ Secretary to BOM**	**Bursar/ Finance Officer**
Date: 4/3/2026	**Date:** 4/3/2026	**Date:** 4/3/2026

THE SECRETARY
BOARD OF MANAGEMENT
KAIRI SECONDARY SCHOOL
P.O. Box 83-01000 THIKA
DATE: 4/3/26 SIGN:..................

8. Statement Of Cash Flows for the year Ended 30th June 2024

Description	**Note**	**30/6/2024**	**30/6/2023**
		Kshs	**Kshs**
Cash from Operating Activities			
Receipts			
Government grants for Tuition		2,426,535.00	2,521,573.00
Government grants for Operations		7,988,227.00	8,217,920.00
Government grants for Infrastructure		4,629,340.00	3,738,000.00
School fund income- Parents contributions/ fees		61,442,593.00	64,126,818.00
Other income		0.00	0.00
Total receipts		**76,486,695.00**	**78,604,311.00**
Payments			
Cash outflows for Tuition		2,311,948.00	2,531,532.00
Cash outflows for Operations		6,986,205.00	11,799,556.00
Cash outflows Boarding and School Fund payments		58,543,638.00	56,700,133.00
Total Payments		**(67,841,791.00)**	**(71,031,221.00)**
Net cash inflow/outflow from operating activities		**8,644,904.00**	**7,573,090.00**
Cash flow from investing activities			
Acquisition of Assets - Dining hall/Multi-purpose hall construction		(3,300,178.00)	(7,413,038.00)
Acquisition of Assets - CBC class phase II		(788,040.00)	0.00
Proceeds from sale of Assets		0.00	0.00
Proceeds from investments		0.00	0.00
Net cash inflow/outflows from investing activities		**(4,088,218.00)**	**(7,413,038.00)**
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	0.00	0.00
Repayment of principal borrowings		0.00	0.00
Net cash inflow/outflow from financing activities		**0.00**	**0.00**
Net increase/decrease in cash & cash equivalents		**4,556,686.00**	**160,052.00**
Cash and cash equivalent at beginning of the FY		14,552,624.00	14,392,572.00
Cash and cash equivalent at end of the FY		**19,109,310. 00**	**14,552,624.00**

The school's financial statements were approved on 4/3/2026 and signed by:

Name: Ignatius Waweru Gichia
Chair BOM Ignatius Waweru Gichia
Date: 4/3/2026

Name: Anthony Mwangi Mwaria
School Principal/ Secretary to BOM
Date: 4/3/2026

Name: Julia Wambui Irungu
Bursar/ Finance Officer
Date: 4/3/2026

THE SECRETARY
BOARD OF MANAGEMENT
KAIRI SECONDARY SCHOOL
P.O. Box 83-01000 THIKA
DATE: 4/3/26 SIGN:......................

9. Statement Of Budgeted Versus Actual Amounts For The Year Ended 30th June2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	% of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
(1) Capitation Grant on Tuition					
Teaching and learning materials	4,036,800.00	0.00	4,036,800.00	2,426,535.00	60.11
	4,036,800.00	***0.00***	***4,036,800.00***	***2,426,535.00***	
(2) Capitation Grant on Operations					
Other Voteheads(Adm.Cost, EWC,P.E)	6,739,207.00	0.00	6,739,207.00	6,347,413.00	94.19
Co-curricular Activities	530,200.00	0.00	530,200.00	837,190.00	157.90
Medical & Insurance	184,500.00	0.00	184,500.00	803,625.00	435.57
	7,453,907.00	***0.00***	***7,453,907.00***	***7,988,228.00***	
(3) FDSE for Infrastructure					
Maintenance & Improvement	3,738,000.00	0.00	3,738,000.00	4,629,340.00	123.85
	3,738,000.00	***0.00***	***3,738,000.00***	***4,629,340.00***	
(4) Fees Charged on Parents					
Boarding, Equipment & Stores	32,144,835.00	0.00	32,144,835.00	28,590,584.00	88.94
Repairs, Maintenance& Improvement	3,260,950.00	0.00	3,260,950.00	2,605,869.00	79.91
Local Transport &Travelling	3,562,934.00	0.00	3,562,934.00	2,805,409.00	78.74
Administration costs	4,300,042.00	0.00	4,300,042.00	3,756,491.00	87.36
Electricity, Water & Conservancy	2,255,629.00	0.00	2,255,629.00	1,858,218.00	82.38
Personnel Emoluments	8,361,196.00	0.00	8,361,196.00	7,056,886.00	84.40
Co-curricular Activities	1,527,000.00	0.00	1,527,000.00	1,335,107.00	87.43
Insurance(Medical & Property)	930,000.00	0.00	930,000.00	833,776.00	89.65
Medical	255,836.00	0.00	255,836.00	220,352.00	86.13
Development	3,838,724.00	0.00	3,838,724.00	2,868,281.00	74.72

P.T.A Fund	4,800,000.00	0.00	4,800,000.00	3,658,172.00	76.21
	65,237,146.00	***0.00***	***65,237,146.00***	***55,589,145.00***	
(5) Miscellaneous income	0.00	0.00	0.00	0.00	0.00
Total Income	**80,465,853.00**	**0.00**	**80,465,853.00**	**70,633,248.00**	**87.78**
(6) Expenditure for Tuition					
Teaching / learning materials	4,036,800.00	0.00	4,036,800.00	2,310,418.00	57.23
	4,036,800.00	***0.00***	***4,036,800.00***	***2,310,418.00***	
(7) Expenditure for Operations					
Other Voteheads(Adm.Cost, EWC,P.E)	6,739,207.00	0.00	6,739,207.00	6,671,430.00	98.99
Co-curricular Activities	530,200.00	0.00	530,200.00	236,410.00	44.59
Medical & Insurance	184,500.00	0.00	184,500.00	77,300.00	41.90
	7,453,907.00	***0.00***	***7,453,907.00***	***6,985,140.00***	
(8) Expenditure for Infrastructure					
Maintenance & Improvement	3,738,000.00	0.00	3,738,000.00	4,088,218.00	109.37
	3,738,000.00	***0.00***	***3,738,000.00***	***4,088,218.00***	
(9) Expenditure for School Fund/boarding					
Boarding, Equipment & Stores	32,144,835.00	0.00	32,144,835.00	33,104,481.00	102.99
R. M& I	3,260,950.00	0.00	3,260,950.00	2,216,162.00	67.96
Local Transport &Travelling	3,562,934.00	0.00	3,562,934.00	3,255,070.00	91.36
Administration costs	4,300,042.00	0.00	4,300,042.00	3,786,947.00	88.07
Electric, Water & Conservancy	2,255,629.00	0.00	2,255,629.00	1,987,573.00	88.12
Personnel Emoluments	8,361,196.00	0.00	8,361,196.00	3,607,338.00	43.14
Co-curricular Activities	1,527,000.00	0.00	1,527,000.00	1,371,750.00	89.83
Insurance(Medical & Property)	930,000.00	0.00	930,000.00	985,304.00	105.95
Medical	255,836.00	0.00	255,836.00	151,700.00	59.30
Development	3,838,724.00	0.00	3,838,724.00	2,187,747.00	56.99
P.T.A Fund	4,800,000.00	0.00	4,800,000.00	4,050,725.00	84.39
	65,237,146.00	***0.00***	***65,237,146.00***	***56,704,797.00***	
Totals	**80,465,853**	**0.00**	**80,465,853.00**	**70,088,573.00**	87.10

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.
The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school,* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school.* In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school.* Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, impressts and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable
For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements

1 Government Grants for Tuition

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Teaching / Learning Materials	2,426,535.00	2,521,573.00
Total	**2,426,535.00**	**2,521,573.00**

2 Government Grants for Operations

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Other voteheads (Adm.C, E.W.C, PE)	6,347,413.00	6,739,207.00
Medical & Insurance	803,625.00	184,500.00
Co-Curricular activities	837,190.00	530,200.00
Total	**7,988,228.00**	**7,453,907.00**

3 Government Grants for Infrastructure

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Maintenance & Improvement	4,629,340.00	3,738,000.00
Total	**4,629,340.00**	**3,738,000.00**

4 School Fund Income - Parents Contribution/Fees

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Personnel Emoluments	8,260,251.00	4,944,015.00
Boarding Equipment and Stores	31,830,028.00	32,305,099.00
Repairs, Maintenance & Improvement	3,143,115.00	2,258,995.00
Local Transport & Travelling	3,424,177.00	2,638,547.00
Electricity, Water & Conservancy	2,541,557.00	2,407,756.00
Administration costs	4,277,017.00	3,524,071.00
Insurance (Medical & Property)	866,907.00	848,888.00
Co-Curricular Activities	1,491,124.00	1,098,657.00
Medical	250,738.00	-
Development	3,709,830.00	7,661,918.00
P.T.A Fund	4,655,359.00	4,457,155.00
Total	**64,450,103.00**	**62,145,101.00**

5 Miscellaneous Incomes

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Rent income	-	-
Income from farming activities	-	-
Sales of borehole water	-	-
Income from Posho mill	-	-
Income from Bus and ground Hire	-	-
Interest income	-	-
donations	-	-
Total	**-**	**-**

6 Tuition

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Tuition (Teaching & Learning Materials)	2,310,418.00	2,528,922.00
Bank Charges	1,530.00	2,610.00
Total	**2,311,948.00**	**2,531,532.00**

7 Operations

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Other voteheads (Adm.C,EWC,P.E.)	6,671,430.00	6,747,197.00
Activity/Co-curricular Activities	236,410.00	210,440.00
Medical & Insurance	77,300.00	218,510.00
Total	**6,985,140.00**	**7,176,147.00**

8 Infrastructure

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Maintenance & Improvement	4,088,218.00	3,856,661.00
Bank Charges	1,065.00	2,735.00
Total	**4,089,283.00**	**3,859,396.00**

9 Boarding and School Fund

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Personnel Emoluments	3,607,338.00	4,311,324.00
Boarding Equipment and Stores	33,300,736.00	32,105,656.00
Repairs, Maintenance & Improvement	2,216,162.00	2,866,986.00
Local Transport &Travelling	3,255,070.00	2,757,649.00
Electricity, Water& Conservancy	2,191,363.00	2,035,447.00
Administration costs	3,827,947.00	4,620,243.00
Co-curricular Activities	1,371,750.00	1,335,737.00
Insurance (Medical & Property)	985,304.00	848,788.00
Medical	151,700.00	-
Farm Account	50,400.00	-
Development	2,187,747.00	7,413,038.00
P.T.A Fund	4,050,725.00	3,001,135.00
Total	**57,196,242.00**	**61,296,003.00**

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	30/6/2024	30/6/2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102154431	148,970.00	34,383.00
Operations Account	Active	1102161209	2,166,328.00	1,163,391.00
School Fund Account/Boarding	Active	1102129488	13,663,873.00	10,765,381.00
Savings Account		-	-	-
Infrastructural Account	Active	1257800019	3,129,246.00	2,589,189.00
Total			**19,108,417.00**	**14,552,344.00**

11 Cash In Hand

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Notes and Coins	893.00	280.00
Total	**893.00**	**280.00**

12 Short Term Investments

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Fees Arrears	27,857,169.00	24,889,038.00
Other Non-Fees Receivables	-	-
Imprest	-	-
Salary Advances	-	-
Total	**27,857,169.00**	**24,889,038.00**

13 b) Ageing Analysis of Accounts Receivable

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Fees arrears for current year	7,717,000.00	7,376,909.00
Fees arrears for the previous year	2,628,040.00	1,948,140.00
Fees arrears for prior periods (over two years)	17,512,129.00	15,563,989.00
Total	**27,857,169.00**	**24,889,038.00**

14 Accounts Payable

Description	30/6/2024	130/6/2023
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	441,045.00	1,776,387.00
Prepaid fees	1,092,525.00	1,143,958.00
Total	**1,533,570.00**	**2,920,345.00**

14 a) Ageing Analysis of Accounts Payable

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Trade creditors for current year	441,045.00	1,776,387.00
Trade creditors for the previous year	-	-
Trade creditors for prior periods (over two years)	-	-
Total	**441,045.00**	**1,776,387.00**

15 Fund Balance Brought Forward

Description	30/6/2024	30/6/2023
	Kshs	Kshs
Bank balances	19,108,417.00	14,552,344.00
Cash balances	893.00	280.00
Short Term Investments	-	-
Receivables	27,857,169.00	24,889,038.00
Payables	(1,533,570.00)	(2,920,345.00)
Total	**45,432,909.00**	**36,521,317.00**

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

16 Non-current Liabilities Summary

Description	June 2024	June 2023
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

17 Biological assets

Description	Numbers	June 2024	Numbers	June 2023
		Kshs		Kshs
Cattle	-	-	-	-
Pigs	2	40,000.00	-	-
Trees	3110	1,300,000.00	3100	1,050,000.00
Total		**1,340,000.00**		**1,050,000.00**

18 Borrowings

Description	June 2024	June 2023
	Kshs	Kshs
	-	-
a)Borrowings	-	-
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19. Stock/Inventory

Description	**30/6/2024**	**30/6/2023**
	KShs	**KShs**
Food Stuff	1,101,500.00	814,910.00
Lab consumables	664,852.00	1,539,107.00
Teaching and Learning materials	426,125.00	606,519.00
Farm produce	-	-
Medication	-	-
Construction materials	-	-
Total	**2,192,477.00**	**2,960,536.00**

20. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

A.M. MUARIA

Sign and Date
Principal

THE SECRETARY
BOARD OF MANAGEMENT
KAIRI SECONDARY SCHOOL
P.O. Box 83-01000 THIKA
DATE: 4/3/26 SIGN:..................

12. Annexes

Annex I-Analysis of Pending Accounts Payable
List of unpaid creditors as at 30/6/2024

Name	Cellphone	Details	Votehead	Kshs.
Jakidec Electricals	0722-460-235	Electrical items & repair	EWC	68,790.00
Teresia Mukami	0713-136-194	Fruits	BES	7,680.00
Diana International limited	0725441758	supply of milk	B.E.S	31,150.00
Universal Digital Sytems	0722-718464	Servicing of Copy printer & kyocera printer	Adm.C	41,000.00
Fraimo Enterprises	0705446859	supply of bread	B.E.S	68,835.00
High Deal General Traders	0729-556540	Supply of milk	B.E.S	2,520.00
Wamboga Vegetable Transporters	0718514492	supply of vegetables to school	B.E.S	27,050.00
Clearstain movers product	0721-212593	Exhauster services	E.W.C	135,000.00
Lucy Njeri Gitau	0722-489-865	Eggs	BES	13,020.00
Top Joy Butcheries	0713386745	Supply of meat to school	B.E.S	46,000.00
Grand Total				**441,045.00**

Annex 2- Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	36,700,000.00			36,700,000.00
Buildings And Structures	153,565,000.00			153,565,000.00
Motor Vehicles	2,000,000.00			1,800,000.00
Office Equipment, Furniture and Fittings	657,000.00			657,000.00
Textbooks	2,720,000.00			2,720,000.00
ICT Equipment	1,113,000.00			1,113,000.00
Tools And Apparatus	707,622.00			707,622.00
Other Machinery and Equipment	525,900.00			525,900.00
Heritage And Cultural Assets	20,000.00			20,000.00
Intangible Assets- Soft Ware	300,000.00			300,000.00
Total	**198,308,522.00**			**198,108,522.00**

Annex 3-Fees Debtors as at 30th June 2024

Class	Kshs.
1Blue	326,957.00
1Green	162,495.00
1Purple	215,285.00
1Red	212,136.00
1Yellow	265,140.00
2Blue	527,721.00
2Green	252,791.00
2Red	406,111.00
2Yellow	368,539.00
3Blue	491,384.00
3Green	525,308.00
3Red	438,299.00
3Yellow	384,138.00
4Blue	1,038,751.00
4Green	792,760.00
4Red	656,094.00
4Yellow	653,091.00
Total	**7,717,000.00**

Annex 4-Prepaid Fees as at 30th June 2024

Class	Kshs.
1Blue	121,591.00
1Green	181,129.00
1 Purple	92,968.00
1Red	49,702.00
1Yellow	60,657.00
2Blue	58,083.00
2Green	65,674.00
2Red	63,975.00
2Yellow	40,962.00
3Blue	78,635.00
3Green	74,614.00
3Red	28,417.00
3Yellow	42,361.00
4Blue	23,807.00
4Green	44,744.00
4Red	42,606.00
4Yellow	22,600.00
Total	**1,092,525.00**