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FOURTH SESSION - 2025

REPORT OF THE JOINT SITTING OF THE NATIONAL ASSEMBLY DEPARTMENTAL
COMMITTEE ON FINANCE AND NATIONAL PLANNING AND THE SENATE
STANDING COMMITTEE ON FINANCE AND BUDGET

ON

THE APPROVAL HEARING FOR MR. PIUS ANG'ASA THE NOMINEE FOR
APPOINTMENT TO THE POSITION OF BOARD MEMBER OF THE CENTRAL BANK
OF KENYA

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 13 AUG 2025	
DAY: Wednesday	
TABLED BY:	Hon. Naomi Wazamp Deputy Majority Party Whip
CLERK-AT THE-TABLE:	A. Shibusko

Clerks' Chambers
Parliament Buildings
NAIROBI

August, 2025

1 | (Report of the Joint Committee on Finance & National Planning, National Assembly and Finance and Budget, Senate on the Approval Hearing for Mr. Pius Ang'asa the Nominee for Appointment to The Position of Board Member of the Central Bank of Kenya, Aug-2025).

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LIST OF ABBREVIATION AND ACRONYMS

CBK	-	Central Bank of Kenya
DCI	-	Directorate of Criminal Investigations
EACC	-	Ethics and Anti-Corruption Commission
H.E.	-	His Excellency
HELB	-	Higher Education Loans Board
ICPAK	-	Institute of Certified Public Accountant of Kenya
KRA	-	Kenya Revenue Authority
MPC	-	Monetary Policy Committee
ORPP	-	Office of the Registrar of Political Parties

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CHAIRPERSONS' FOREWORD

This report contains the proceedings of the Senate Standing Committee on Finance and Budget and the Departmental Committee on Finance and National Planning of the National Assembly during the approval hearing of **Mr. Pius Ang'asa**, nominee for appointment as Board Member of the Central Bank of Kenya as forwarded by H.E. President William Samoei Ruto, and communicated to both Houses by the Speakers of the Senate and National Assembly.

Article 231 of the Constitution sets out the establishment of the Central Bank of Kenya, which is responsible for formulating monetary policy, promoting price stability, issuing currency and performing other functions conferred on it by an Act of Parliament and shall not be under the direction of any person or authority in the exercise of its powers or in the performance of its functions.

Section 10 of the Central Bank of Kenya Act, Cap. 491 establishes the Board of Directors, who shall be appointed by the President through a transparent and competitive process and with the approval of Parliament. The Board of Directors shall be responsible in determining the policy of the Bank, the objectives of the Bank, including oversight for its financial management and strategy; reviewing the performance of the Bank, and Governor's performance in ensuring that the Bank achieves its objectives

After receiving the message from H.E. the President on the nomination of **Mr. Pius Ang'asa** for the position of the Board Member of the Central Bank of Kenya, the Speaker of the National Assembly and the Speaker of the Senate on **Thursday, 24th July, 2025** issued a communication and directed that the approval hearing for the nominee for appointment to the position of Board Member of the Central Bank, be conducted jointly by both Houses of Parliament as required by the Constitution and Central Bank of Kenya Act.

The name of the nominee and his curriculum vitae were referred by the Speaker of the National Assembly to the Departmental Committee on Finance and National Planning, and by the Speaker of the Senate to the Standing Committee on Finance and Budget. The Committees held a preliminary sitting on **Tuesday, 5th August, 2025** at 10:00 am to prepare for the approval hearing and to consider memoranda received from the public.

The Committees complied with the constitutional and legal requirements and established procedures for the approval hearing. The Committees adhered to the provisions of Article 118 of the Constitution on public participation and openness in carrying out the approval process. Notifications inviting the public to submit memoranda were placed in the mainstream print media on **Saturday, 26th July, 2025** as required under the law.

The Committees conducted the approval hearing on **Tuesday, 5th August, 2025**. In conducting the approval hearing, the Committees were guided by the Central Bank of Kenya Act, Cap. 491; the Public Appointments (Parliamentary Approval) Act, Cap 7F and the Standing Orders of the respective Houses.

The Committees made observations, contained in this Report, on the basis of constitutional and legal requirements (Article 231 of the Constitution read together with sections 10 and 11(2) of the Central Bank of Kenya Act, Cap. 491) as well as submissions of the nominee during the approval hearing..

Committee Recommendation

Having considered the suitability, capacity and integrity of the nominee, and pursuant to section 11(2) of the Central Bank of Kenya Act, Cap. 491; sections 3 and 8 of the Public Appointments (Parliamentary Approval) Act, Cap. 7F; standing order 216(5)(f) of the National Assembly Standing Orders and standing order 77(3) of the Senate Standing Orders, the Departmental Committee of Finance and National Planning of the National Assembly and the Standing Committee of Finance and Budget of the Senate recommend that the National Assembly and the Senate **approve** the nomination of **Mr. Pius Ang'asa** for appointment as Board Member of the Central Bank of Kenya.

Acknowledgements

The Committee registers its appreciation to the Office of the Speakers National Assembly and Senate, Office of the Clerks of the National Assembly and Senate, Office of the Director of Departmental Committees and the Committee Secretariat for the logistical support extended during the approval hearing process.

In addition, the Committee thanks the nominee for his cooperation during the Parliamentary approval hearing process. Finally, the Committee appreciates the DCI, EACC, HELB, KRA and ORPP for providing references and background checks relating to the suitability of the nominee.

I acknowledge and appreciate Members of the Committees for their patience, sacrifice and commitment which enabled the Committees to complete the task within the required timelines.

On behalf of the Committees, and pursuant to sections 3 and 5 of the Public Appointments (Parliamentary Approval) Act, 2011 and provisions of Standing Order 45 (4), it is my pleasure to present the Joint Report of the Departmental Committee on Finance and National Planning and Standing Committee on Finance and Budget on the Approval Hearing of **Mr. Pius Ang'asa**, nominee for appointment as Board Member of the Central Bank of Kenya for debate and adoption by Parliament..

Signed.....
Hon. CPA. Kuria Kimani, CBS, MP
Chairperson
Date.....

Signed.....
Sen. (Capt.) Ali Ibrahim Roba, EGH, MP
Chairperson
Date.....

CHAPTER ONE

I.0 BACKGROUND

I.1 ESTABLISHMENT AND MANDATE OF THE COMMITTEES

1. Article 124(1) of the Constitution provides that each House of Parliament may establish Committees and shall make Standing Orders for the orderly conduct of its proceedings, including the proceedings of its committees.
2. The Departmental Committee on Finance and National Planning is established pursuant to standing order 216 whose mandates pursuant to the standing order 216 (5) are as follows-
 - (a) To investigate, inquire into, and report on all matters relating to the mandate, management, activities, administration, operations and estimates of the assigned ministries and departments;
 - (b) To study the programme and policy objectives of ministries and departments and the effectiveness of the implementation;
 - (c) on a quarterly basis, monitor and report on the implementation of the national budget in respect of its mandate;
 - (d) To study and review all legislation referred to it;
 - (e) To study, assess and analyze the relative success of the ministries and departments as measured by the results obtained as compared with their stated objectives;
 - (f) To vet and report on all appointments where the Constitution or any law requires the National Assembly to approve, except those under Standing Order 204 (Committee on Appointments);**
 - (g) To examine treaties, agreements and conventions;
 - (h) To make reports and recommendations to the House as often as possible, including recommendation of proposed legislation;
 - (i) To consider reports of Commissions and Independent Offices submitted to the House pursuant to the provisions of Article 254 of the Constitution; and
 - (j) To examine any questions raised by Members on a matter within its mandate.
3. The Senate Standing Committee on Finance and Budget is established pursuant section 8 (1) of the Public Finance Management Act, 2012 and standing order 228 of the Senate Standing Orders, and is mandated to-
 - a) Investigate, inquire into and report on all matters relating to coordination, control, and monitoring of the county budgets and examine -
 - i. the Budget Policy Statement presented to the Senate;
 - ii. the report on the budget allocated to constitutional Commissions and independent offices;

- iii. the Division of Revenue Bill, the County Allocation of Revenue Bill, the County Governments Additional Allocations Bill, and the cash disbursement schedule for county governments;
 - iv. all matters related to resolutions and Bills for appropriations, the share of national revenue amongst the counties, matters concerning the national budget, including public finance and monetary policies and public debt, planning, and development policy; and
- b) Pursuant to Article 228 (6) of the Constitution, to examine the report of the Controller of Budget on the implementation of the budgets of county governments.

I.2 MEMBERSHIP OF THE COMMITTEES

I.2.1 National Assembly Committee Membership

4. The National Assembly Departmental Committee on Finance and National Planning comprises the following Members

Chairperson

Hon. CPA Kuria Kimani, CBS, MP

Molo Constituency

UDA Party

Vice-Chairperson

Hon. (Amb.) CPA Langat Benjamin Kipkirui, CBS, MP

Ainamoi Constituency

UDA Party

Members

Hon. Peter Kaluma, CBS, MP
Homa Bay Town Constituency

ODM Party

Hon. Sunkuyia, R. George, MP
Kajiado West Constituency

UDA Party

Hon. CPA Oyula, Joseph H. Maero, MP
Butula Constituency

ODM Party

Hon. Betty N. Maina, MP
Murang'a County

UDA Party

Hon. Mboni, David Mwalika, MP
Kitui Rural Constituency

WDM Party

Hon. Sheikh Umul Sheikh, MP
Mandera County

UDM Party

Hon. Okuome Adipo Andrew, MP
Karachuonyo Constituency
ODM Party

Hon. Chiforomodo, Munga, MP
Lunga Lunga Constituency
UDM Party

Hon. CPA Rutto Julius Kipletting, MP
Kesses Constituency
UDA Party

Hon. Paul Biego, MP
Chesumei Constituency
UDA Party

Hon. (Dr.) Shadrack Mwiti, MP
South Imenti Constituency
Jubilee Party

Hon. (Dr.) Ariko John Namoi, MP
Turkana South Constituency
ODM Party

Hon. Machele M. Soud, MP
Mvita Constituency
ODM Party

I.2.2 Committee Secretariat

5. The Committee is facilitated by the following staff:

Mr. Benjamin Magut

Principal Clerk Assistant II /Head of Secretariat

Ms. Jennifer Ndeto
Deputy Director Legal Services

Mr. Salem Lorot
Senior Legal Counsel

Mr. George Ndenjeshe
Fiscal Analyst II

Mr. Andrew Jumanne Shangarai
Principal Serjeant-At-Arms

Mr. Benson Muthuri
Assistant Serjeant-At-Arms

Mr. Benson Kamande
Clerk Assistant III

Ms. Winfred Kambua
Clerk Assistant III

Mr. James Macharia
Media Relations Office

Ms. Joyce Wachera
Hansard Reporter II

Ms. Nelly W. Ondieki
Research Officer III

I.2.3 Senate Standing Committee on Finance and Budget

6. The Senate Standing Committee on Finance and Budget comprises the following Members

- | | | |
|---|---|-------------------------|
| 1) Sen. (Capt.) Ali Ibrahim Roba, EGH, MP | - | Chairperson |
| 2) Sen. Maureen Tabitha Mutinda, MP | - | Vice-Chairperson |
| 3) Sen. (Dr.) Boni Khalwale, CBS, MP | - | Member |
| 4) Sen. Mohamed Faki Mwinyihaji, MP | - | Member |
| 5) Sen. Richard Momoima Onyonka, MP | - | Member |
| 6) Sen. Shakila Abdalla Mohamed, MP | - | Member |
| 7) Sen. Eddy Gicheru Oketch, MP | - | Member |
| 8) Sen. Mariam Sheikh Omar, MP | - | Member |
| 9) Sen. Esther Okenyuri, MP | - | Member |

CHAPTER TWO

2.0 LEGAL FRAMEWORK

2.1 The Constitution

7. Article 231(1) of the Constitution establishes the Central Bank while Article 231(2) provides that the Central Bank of Kenya shall be responsible for formulating monetary policy, promoting price stability, issuing currency and performing other functions conferred on it by an Act of Parliament.

2.2 The Office of the Director of the Board of the Central Bank of Kenya

8. The Board of Directors of the Central Bank of Kenya is established under section 10 of the Central Bank Act, Cap 491. Further, section 11(1)(d) of the Act provides that the Board shall consist of a Chairperson appointed by the President; a Governor; the Principal Secretary to the National Treasury or his or her representative, who shall be a non-voting member; and eight other non-executive directors.
9. Section 10 of the Act provides for the functions of the Board of Directors of the Central Bank of Kenya in the following terms—

Board of Directors

There shall be a Board of Directors of the Bank, constituted as provided in section 11 which shall, subject to the provisions of this Act, be responsible for—

- (a) determining the policy of the Bank, other than the formulation of monetary policy;*
- (b) determining the objectives of the Bank, including oversight for its financial management and strategy;*
- (c) keeping under constant review the performance of the Bank in carrying out its functions;*
- (d) keeping under constant review the performance of the Governor in discharging the responsibility of that office;*
- (e) keeping under constant review the performance of the Governor in ensuring that the Bank achieves its objectives;*
- (f) determining whether the policy statements made pursuant to section 4B are consistent with the Bank's primary function and policy objectives under section 4; and*
- (g) keeping under constant review the use of Bank's resources.*

2.3 Appointment of a Director of the Board of the Central Bank of Kenya

10. The appointment of a Director of the Board of the Central Bank of Kenya shall take into consideration the provisions of section 11(7) of the Central Bank of Kenya Act. This section provides that “a person shall be eligible for appointment as a Director if the person is a citizen of Kenya; and is knowledgeable or experienced in monetary, financial, banking and economic matters or other disciplines relevant to the functions of the Bank”.

12 | (Report of the Joint Committee on Finance & National Planning, National Assembly and Finance and Budget, Senate on the Approval Hearing for Mr. Pius Ang'asa the Nominee for Appointment to The Position of Board Member of the Central Bank of Kenya, Aug-2025).

11. Pursuant to standing order 42(1) of the National Assembly Standing Orders and standing order 47 of the Senate Standing Orders, the Speaker of the Senate and the Speaker of the National Assembly on Thursday, 24th July, 2025, conveyed a message to respective Houses from His Excellency the President on the nomination of Mr. Pius Ang'asa for appointment to the position of the Director of the Board of the Central Bank of Kenya.
12. The procedure of engagement for the Committees is set out in the standing orders of both Houses and the provisions of the Public Appointments (Parliamentary Approval), Cap. 7F. It was resolved that the approval hearing shall proceed as follows-
 - a. That, the approval hearings for the nominee proposed for appointment as Directors in the Board of the Central Bank of Kenya would be conducted by the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget;
 - b. That, the quorum of the joint sittings would be the respective quorum of each of the Committees as stipulated by their respective Standing Orders;
 - c. That, pursuant to the Fourth Schedule of the respective Standing Orders Rule 9(6) and (7) of the Houses of Parliament (Joint Sittings) Rules, unless a decision is reached by consensus, any vote to be taken in the joint sitting of the Committees shall be by separate Houses. This would ensure that the numerical difference of the individual members representing the Houses in the joint sittings had no effect on the decisions of the joint sittings of the Committees; and
 - d. That, the Committees having conducted the approval hearings, would submit a Joint Report to the respective Houses in the manner contemplated by paragraph 7 of Joint Rule No.9(8) of the Houses of Parliament (Joint Sittings) Rules.

2.4 Constitutional and statutory requirements in parliamentary approval of public appointments

13. The Constitution and various statutes provide a clear framework on conduct of parliamentary approval of public appointments. They are listed below-
 - (a) Chapter 6 of the Constitution (leadership and integrity); Article 10 of the Constitution (*national values and principles of governance*); Article 124(4) of the Constitution (*parliamentary approval of public appointments*); Article 118 of the Constitution (*public access and participation*); Article 232 of the Constitution (*values and principles of public service*);
 - (b) The Public Appointments (Parliamentary Approval) Act, Cap. 7F;
 - (c) The Leadership and Integrity Act, Cap 185C;
 - (d) The Central Bank of Kenya Act, Cap 491;
 - (e) The Public Service (Values and Principles) Act, Cap. 185A; and
 - (f) The Public Officer Ethics Act, Cap. 185B.

13 | *(Report of the Joint Committee on Finance & National Planning, National Assembly and Finance and Budget, Senate on the Approval Hearing for Mr. Pius Ang'asa the Nominee for Appointment to The Position of Board Member of the Central Bank of Kenya, Aug-2025).*

2.5 Constitutional Provisions

14. The Constitution sets out certain requirements regarding the appointment of persons to public office which include:

Chapter Six on Leadership and Integrity

15. The Committees, in determining the suitability of the nominee, took into consideration the provisions on leadership and integrity as outlined under Chapter Six of the Constitution. In particular, the Committee took cognizance of the following provisions-

- i. Article 73(2) of the Constitution that provides that the guiding principles of leadership and integrity include-
 - (a) selection on the basis of personal integrity, competence and suitability, or election in free and fair elections;
 - (b) objectivity and impartiality in decision making, and in ensuring that decisions are not influenced by nepotism, favoritism, other improper motives or corrupt practices;
 - (c) selfless service based solely on the public interest, demonstrated by —
 - (i) honesty in the execution of public duties; and
 - (ii) the declaration of any personal interest that may conflict with public duties;
 - (d) accountability to the public for decisions and actions; and
 - (e) discipline and commitment in service to the people.
- ii. Article 75(1) of the Constitution that requires a State officer, whether in public or private life, to behave in a manner that avoids conflict between personal interest and public official duties and Article 75(3) of the Constitution that prohibits a State officer who has been removed from office under that Article from holding any other State office.
- iii. Article 77(1) of the Constitution that prohibits a full time State officer from participating in any other gainful employment.
- iv. Article 77(2) of the Constitution that prohibits an appointed State officer from holding office in a political party.
- v. Article 78 (1) of the Constitution that disqualifies persons who are not Kenyan citizens and persons holding dual citizenship from appointment as State officers.

Article 10(2) of the Constitution on national values and principles of governance

16. Article 10(2) of the Constitution provides for the national values and principles of governance which include patriotism, national unity, sharing and devolution of power, the rule of law, democracy and participation of the people; human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination and protection of the marginalised; good governance, integrity, transparency and accountability; and sustainable development.

14 | *(Report of the Joint Committee on Finance & National Planning, National Assembly and Finance and Budget, Senate on the Approval Hearing for Mr. Pius Ang'asa the Nominee for Appointment to The Position of Board Member of the Central Bank of Kenya, Aug-2025).*

Article 118 of the Constitution

17. Article 118 of the Constitution obligates Parliament to conduct its business in an open manner, and that its sittings and those of its committees shall be in public; and that Parliament shall facilitate public participation and involvement in the legislative and other business of Parliament and its committees. It also provides that Parliament may not exclude the public, or any media, from any sitting unless in exceptional circumstances the relevant Speaker has determined that there are justifiable reasons for the exclusion.

Article 124(4) of the Constitution on parliamentary approval of public appointments

18. Article 124(4) of the Constitution provides that when a House of Parliament considers any appointment for which its approval is required under the Constitution or an Act of Parliament, the appointment shall be considered by a committee of the relevant House; the committee's recommendation shall be tabled in the House for approval; and the proceedings of the committee and the House shall be in public.

Article 232 of the Constitution on Values and Principles of Public Service

19. Article 232 of the Constitution provides for the values and principles of public service which include high standards of professional ethics; efficient, effective and economic use of resources; responsive, prompt, effective, impartial and equitable provision of services; involvement of the people in the process of policy making; accountability for administrative acts; transparency and provision to the public of timely, accurate information; fair competition and merit as the basis of appointments and promotions; representation of Kenya's diverse communities; and affording adequate and equal opportunities for appointment, training and advancement, at all levels of the public service of men and women; the members of all ethnic groups; and persons with disabilities.

2.6 The Public Appointments (Parliamentary Approval) Act, Cap. 7F

20. Section 7 of the Public Appointments (Parliamentary Approval) Act provides for issues which Parliament is supposed to consider in relation to any nomination. These are—

- (a) the procedure used to arrive at the nominee;
- (b) any constitutional or statutory requirements relating to the office in question; and
- (c) the suitability of the nominee for the appointment proposed having regard to whether the nominee's abilities, experience and qualities meet the needs of the body to which nomination is being made.

21. Section 6 of the Act provides direction on the conduct of approval hearing. These are—

- (a) An approval hearing shall focus on a candidate's academic credentials, professional training and experience, personal integrity and background (section 6(7));
- (b) The criteria specified in the Schedule shall be used by a Committee during an approval hearing for the purposes of vetting a candidate (section 6(8));

15 | *(Report of the Joint Committee on Finance & National Planning, National Assembly and Finance and Budget, Senate on the Approval Hearing for Mr. Pius Ang'asa the Nominee for Appointment to The Position of Board Member of the Central Bank of Kenya, Aug-2025).*

- (c) Any person may, prior to the approval hearing, and by written statement on oath, provide the Clerk(s) with evidence contesting the suitability of a candidate to hold the office to which the candidate has been nominated (section 6(9));
 - (d) A candidate may, at any time, by notice in writing addressed to the Clerk(s), withdraw from the approval process and the candidate's nomination shall end (section 6(10)).
22. The period for consideration of nomination is also set out in the Act. Section 8(1) of the Act provides that both Committees shall consider the nomination and table their report to the House for debate and decision within twenty-eight (28) days from the date on which the notification of nomination was given. Section 9 of the Act stipulates that where the House(s) does not meet the prescribed timelines, the nominee shall be deemed to have been approved.
23. Pursuant to section 6(8) of the Act, the criteria for vetting is comprehensively contained in the Questionnaire in the Schedule to the Act. The Questionnaire allows both Committees to obtain information on, among other things—
- (a) Names of the nominee—to enable both Committees to ascertain the regional background and ethnicity of the nominee.
 - (b) Gender of the nominee—to enable both Committees to ascertain the gender of the nominee. This is to ensure compliance with Article 27(8) that requires the State to take measures to ensure that not more than two thirds of members of appointive bodies shall be of the same gender;
 - (c) Age of the nominee—to enable both Committees to ascertain compliance with the provisions of Article 55 of the Constitution on inclusion of the youth in public appointments;
 - (d) Nationality of the nominee—to enable both Committees to ascertain the nationality of the nominee. This is to ensure compliance with Article 78 of the Constitution which requires certain State officers to be Kenyan Citizens;
 - (e) Educational background of the nominee;
 - (f) Employment record of the nominee;
 - (g) Honours or awards given to the nominee;
 - (h) Membership of the nominee to professional bodies;
 - (i) Public office and political affiliations held by the nominee—to enable both Committees to ascertain whether the nominee holds office in a political party. This is to ensure compliance with Article 77(2) of the Constitution which precludes appointed State officers from holding office in a political party;
 - (j) Information on whether the nominee has been removed from office under Article 75 of the Constitution which prohibits a state officer who has been removed from office under Article 75(3) of the Constitution from holding any other State office;
 - (k) Nominee' finances;

- (l) Outside commitments that the nominee intends to undertake while in office (if appointed). Article 77(1) of the Constitution prohibits a full time State officer from participating in any other gainful employment;
- (m) Tax compliance status of the nominee;
- (n) Potential conflict of interest—Article 75(1) of the Constitution bars State officers from engagements or association that may give rise to conflict between official or public duties and personal interests;
- (o) Whether the nominee has been charged in a court of law in the past three years; and
- (p) Whether the nominee has been adversely mentioned in a report of Parliament or a Commission of inquiry in the past three years.

24. The Questionnaire is largely formulated based on Constitutional and statutory requirements for State Officers and other considerations that are of importance in order to make a determination on the suitability of the nominee.

2.7 The Leadership and Integrity Act

25. The Leadership and Integrity Act places a number of obligations on a State officer. These include to respect and abide by the Constitution and the law, public trust, performance of duties in an honest and accountable manner, professionalism, financial integrity, not to engage in activities that amount to abuse of office, not to misuse public resources, accepting gifts that may compromise the officer's duties, wrongful or unlawful acquisition of property, and conflict of interest.
26. In addition, section 10 of the Leadership and Integrity Act, 2012 in particular provides that a State officer shall, to the best of their ability-
- (a) carry out the duties of the office efficiently and honestly;
 - (b) carry out the duties in a transparent and accountable manner;
 - (c) keep accurate records and documents relating to the functions of the office; and
 - (d) report truthfully on all matters of the organization which they represent.

2.8 The Central Bank Act, Cap 491

27. Section 11(7) of the Act provides that a person shall be eligible for appointment as a Director in the Board of the Central Bank if the person—
- (a) is a citizen of Kenya; and
 - (b) is knowledgeable or experienced in monetary, financial, banking and economic matters or other disciplines relevant to the functions of the Bank.

17 | *(Report of the Joint Committee on Finance & National Planning, National Assembly and Finance and Budget, Senate on the Approval Hearing for Mr. Pius Ang'asa the Nominee for Appointment to The Position of Board Member of the Central Bank of Kenya, Aug-2025).*

28. Further, section 14(1) of the Act provides that a person shall no person shall be appointed as Chairperson, Governor, Deputy Governor or a Director who is—
- (a) a member of the National Assembly or a member of a local authority established under the Local Government Act (Cap. 265);
 - (b) a salaried employee of any public entity (except on a secondment basis);
 - (c) a director, officer, employee, partner in or shareholder of any specified bank or specified financial institution:
- Provided that—
- (i) paragraph (b) shall not be applicable to the representative of the National Treasury; and
 - (ii) the President may in exceptional cases waive any of the above provisions with respect to any Director (other than the Governor or Deputy Governor) if it is in the interests of the Bank and likely to promote the objects of the Bank under section 4.

2.9 The Public Service (Values and Principles) Act

29. Section 5 of the Public Service (Values and Principles) Act provides that a public officer shall maintain high standards of professional ethics, including, being honest; displaying high standards of integrity, transparency, accountability, respect to others, objectivity, patriotism, and observance of rule of law.

2.10 The Public Officer Ethics Act

30. The Public Officer Ethics Act provides for obligations to be carried out by a public officer. These include professionalism, carrying out duties in accordance with the law, prohibition from unjust enrichment, avoiding conflict of interest, not using a public office as a venue for soliciting or collecting harambees; not acting for foreigners; care of property; political neutrality, not practicing nepotism or favoritisms, giving impartial advice, conducting private affairs in a way that maintains public confidence, bar from sexual harassment, and submission of declaration of income, assets and liabilities once every two years.

CHAPTER THREE

3.0 APPROVAL HEARING PROCESS

31. Pursuant to standing orders 45(1) and 77(1) of the National Assembly Standing Orders and the Senate Standing Orders, respectively, the Speakers of both Houses of Parliament referred the nomination of Mr. Pius Ang'asa to the position of Board Member of the Central Bank of Kenya to the Departmental Committee on Finance and National Planning of the National Assembly and the Senate Standing Committee on Finance and Budget, to conduct a joint approval hearing and table a joint report to the respective Houses of Parliament within the stipulated period.

3.1 Clearance Requirements

32. Following the referral of the nomination to the Committees, the Clerks of both Houses of Parliament requested information on the nominee from the following statutory agencies-

	Institution	The nature of the information sought.
1.	Ethics & Anti-Corruption Commission	Compliance with Chapter 6 of the Constitution
2.	Kenya Revenue Authority	Tax compliance
3.	Higher Education Loans Board	Loans obligation
4.	Directorate of Criminal Investigations	Any criminal charge or conviction
5.	Office of the Registrar of Political Parties	Membership in any governing body of a Political Party

33. The Clerks of both Houses of Parliament received responses from various State agencies as follows-

- (a) by letter dated 4th August, 2025 Ref: *EACC.7/10/5 VOL XXXIII(53)* the Ethics and Anti-Corruption Commission indicated that the nominee is not under any investigation
- (b) by a letter dated 31st July, 2025 Ref: *ORPP/ORG/34 VOL IX (24)* the Office of the Registrar of Political Parties indicated that the nominee is not an official of any registered political party.
- (c) by a letter dated 31st July, 2025 Ref: *HELB/RR/112009/V/424* the Higher Education Loans Board indicated that the nominee is not a beneficiary of a loan.
- (d) by a letter dated 4th August, 2025 Ref: *CI/NIS/SF.17/1 Vol.126(5)* the National Intelligence Service indicated that there are no adverse findings against the nominee.

34. Additionally, the nominee presented before the Committees clearances from the Directorate of Criminal Investigations, Ethics and Anti-Corruption Commission, the Kenya Revenue Authority and the Office of the Registrar of Political Parties.

3.2 Notification to the Nominee

35. By a letter dated 28th July, 2025 Ref. No. *PAR/JOINTCOMM/A/2025/025*, the Clerks of both Houses of Parliament and pursuant to section 6(3) of the Public Appointments (Parliamentary Approval), 2011, notified the nominee of the date, time and venue for the approval hearing.

36. The nominee was required to present his original identity card, academic and professional certificates and other relevant testimonials. Additionally, the nominee was requested to bring clearances from the Ethics and Anti-Corruption Commission, Kenya Revenue Authority, Higher Education Loans Board and Directorate of Criminal Investigations and the Office of the Registrar of Political Parties.

37. Further, the nominee was required to fill and present to the Committees the questionnaire in the Schedule to the Public Appointments (Parliamentary Approval) Act, 2011.

3.3 Notification to the Public

38. Pursuant to the provisions of Article 118 of the Constitution, section 6(3) of the Act and Standing Orders 45(3) and 77(2) of the National Assembly Standing Orders and the Senate Standing Orders respectively, both Clerks notified the general public of the intention of both Committees to conduct approval hearings on **Tuesday, 5th August, 2025** in **Bunge Tower**.

39. Section 6(9) of the **Public Appointments (Parliamentary Approval) Act, 2011** permits any person to provide both Clerks with evidence contesting the suitability of a candidate to hold the office to which the candidate has been nominated. **Notably, such evidence should be provided to both Clerks in the form of a written statement made on oath and must be submitted before the approval hearing.**

40. Consequently, in an advertisement made on **Saturday, 26th July, 2025**, both Clerks invited the public to submit memoranda on the suitability or otherwise of the nominee **on or before Friday, 1st August, 2025 at 5.00 pm.**

41. By the close of business on **1st August, 2025**, no memoranda had been received either in support or against the nominee.

3.4 Committees' Meetings

42. Prior to the approval hearing on **Tuesday, 5th August, 2025**, the Committees held a preparatory meeting to agree on the conduct of the approval hearing.

CHAPTER FOUR

4.0 THE APPROVAL HEARING

43. **Mr. Pius Ang'asa**, the nominee for appointment to the position of Board Member of the Central Bank of Kenya, appeared before a joint sitting of the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget on Tuesday, 5th August, 2025 at 11.00 am for the approval hearing.
44. In conducting the approval hearing, the Committees were guided by, among others, the Constitution, the Central Bank Act, Cap.491; the Public Appointments (Parliamentary Approval), Cap. 7F; the Leadership and Integrity Act, Cap. 185C and the Standing Orders of the respective House.
45. The Committees considered the nominee' academic qualifications, employment record and work experience, membership to relevant professional associations, public office, political activities and affiliations, potential conflict of interest, suitability to the position, tax compliance, integrity and other thematic areas relevant to the duties and responsibilities of a Board Member Central Bank of Kenya.

4.1 Mr. Pius Ang'asa

46. The nominee is a male Kenyan citizen and does not hold any other citizenship. He was born in 1973 in Kisumu County.

4.1.1 Academic and Professional qualifications

47. The nominee is currently undertaking a Doctor of Philosophy Degree(PhD) in Information Systems at University of Nairobi; he holds a Masters of Business Administration (MBA) from University of Nairobi, a Bachelor of Technology (Textile Engineering) Degree from the Moi University; and he has a higher diploma in business French and a diploma in French Language from Alliance Francaise.

4.1.2 Employment Record and Work Experience

48. The nominee has worked in the following capacities—
 - a) as Country Manager, Nokia-Kenya from 2022 to Date;
 - b) as a Regional Account Manager, Nokia Solutions and Network Kenya from 2011 to Date;
 - c) as Branch Manager, Nokia Solutions and Network Kenya
 - d) as a Key Account Manager, Alcatel- Lucent from 2004 to 2010;
 - e) as a Project Manager, Microwave, Alcatel-Lucent in 2003;
 - f) as a Project Assistant, Alcatel-Lucent from 2000 to 2002;

4.1.3 Relevant experience for the position of Board Member of the Central Bank of Kenya –

49. The nominee has over twenty-five years of professional experience in senior leadership and technical roles within the telecommunications and development sectors. His tenure as Country Manager and Regional Account Manager at Nokia, as well as his previous roles at Alcatel-Lucent, reflect extensive expertise in strategic management, financial oversight, and stakeholder engagement

across complex, multi-country operations. He stated that this blend of corporate and development experience positions him well to contribute meaningfully to the Board of the Central Bank of Kenya, particularly in areas requiring sound economic judgment, governance, and sectoral insight.

4.1.4 Integrity and Leadership

50. The nominee stated that he has not been charged in a court of law or mentioned in any investigatory reports of Parliament or any Commission of Inquiry in the last three (3) years. Further, he has never been dismissed or otherwise removed from office for contravention of the provisions of Article 75 of the Constitution.

4.1.5 Financial net worth

51. The nominee estimated his net worth to be KShs.80,000,000 comprising a residential house, apartments, motor vehicles, land and properties.

4.1.6 Conflict of Interest

52. The nominee declared that his wife is a junior employee at Cooperative Bank of Kenya and this matter would not present a potential conflict of interest should his nomination to the Board of the Central Bank of Kenya be approved.

4.1.7 Public Office, Political Activities and Affiliations

53. The nominee informed the Committees that he is not a member of any political party.

4.1.8 Key Issues Arising from the Vetting Process

54. The nominee informed the Committees that, if appointed to the position of Member of the Board of the Central Bank of Kenya he would endeavor to deal with key issues in the following broad areas.

4.1.9 Artificial Intelligence and Cryptocurrency

55. The Nominee noted that the Virtual Asset Service Providers Bill positions Kenya at the forefront of digital asset regulation on the continent. For Kenya to be moving in the same direction as global leaders, the bill before Parliament, is not only impressive but strategic. It shows forward-thinking leadership in technology governance. He noted that if given the opportunity, he would support the development of robust consumer protection frameworks within this Bill. Additionally, Artificial Intelligence (AI) is one of the key technologies driving the Fourth Industrial Revolution, alongside Internet of Things (IoT) and Blockchain. AI has the potential to transform governance, service delivery, healthcare, agriculture, and many other sectors. However, it also raises ethical, legal, and socioeconomic questions that we must confront as a country.

56. The nominee highlighted that it is critical that Kenya invests in not just adopting these technologies, but also in creating policy frameworks that ensure responsible and inclusive innovation. If approved, he will champion policies that encourage local AI innovation, protect data privacy, prevent algorithmic bias, and promote capacity building, especially among the youth.

4.1.10 Legal and Regulatory Framework

57. The nominee noted that while his professional background is primarily in technology, he would support the CBK Board in remaining vigilant on prudential regulations by emphasizing data-driven oversight. Technology offers powerful tools to support compliance monitoring. Using automated reporting systems, and regulatory technology (RegTech) solutions can help the Board receive timely updates and flag any deviations from prudential norms. Additionally, he would advocate for regular engagement with internal audit, risk, and compliance units, ensuring that the Board receives clear and actionable reports aligned with the Banking Act and related laws.
58. He demonstrated strong knowledge of the key laws governing the Central Bank of Kenya, including the CBK Act (2015), Banking Act, and National Payment System Act. He emphasized ensuring the Board's decisions comply through continuous legal monitoring, expert consultation, integrated compliance checks, and fostering a culture of transparency and accountability aligned with regulatory objectives.

4.1.11 Monetary Policy Framework

59. The nominee acknowledged the critical role of the Central Bank Rate (CBR) in maintaining macroeconomic stability amid inflationary pressures and global economic volatility. He noted that while monetary policy decisions should remain within the purview of technical experts at the Central Bank, the Board must ensure that such decisions are informed by timely data and aligned with the broader economic objectives of price stability and sustainable growth. He recommended a cautious and evidence-based approach to adjusting the CBR, one that balances inflation control with the need to support economic activity, especially in sectors vulnerable to interest rate changes.
60. The nominee further emphasized the importance of enhancing the effectiveness of monetary policy through a multi-pronged strategy that includes strengthening data analytics for better forecasting, improving coordination between fiscal and monetary authorities, and promoting transparent communication to anchor market expectations. He underscored the role of digital tools and real-time economic indicators in supporting more agile and responsive policy decisions. Additionally, he recommended that the CBK Board should encourage measures that enhance financial inclusion and credit access to cushion vulnerable populations while maintaining the discipline required to manage inflation and economic shocks effectively.
61. To ensure resilience during economic shocks, the nominee stated that the CBK should implement stress testing, maintain adequate liquidity buffers, and use a flexible Cash Reserve Ratio. Clear emergency liquidity support through the Discount Window and temporary regulatory relief like easing capital requirements and allowing loan moratoriums can help banks absorb shocks. Continuous engagement with banks and transparent communication are also key to maintaining stability and confidence.
62. He submitted that global interest rates and exchange rate fluctuations significantly affect Kenya's inflation and financial stability and that in setting monetary policy, it is important to balance

controlling inflation with supporting economic growth by closely monitoring these external factors, managing foreign reserves prudently, and utilizing tools such as Open Market Operations to mitigate risks from external shocks.

4.1.12 Economic Challenges

63. The nominee acknowledged the recent stability in the exchange rate but noted that underlying pressures on foreign reserves and the external accounts remain a concern. He stated that the CBK Board should play a strategic oversight role by ensuring that foreign exchange management policies are grounded in sound economic fundamentals and aligned with long-term stability objectives.
64. He emphasized the importance of maintaining adequate foreign reserves through prudent reserve management and supporting policies that enhance export performance and reduce import dependency. The nominee also highlighted the role of transparent market communication and the use of technology-driven tools in monitoring external sector vulnerabilities to support timely and informed interventions.
65. The nominee recognized the persistent challenge of non-performing loans (NPLs) in the banking sector and emphasized the CBK Board's role in promoting sound credit risk management frameworks. He proposed that the Board support measures aimed at strengthening banks' credit appraisal processes, enhancing early warning systems, and encouraging the adoption of data analytics and artificial intelligence to better assess borrower risk.
66. He also underscored the importance of sector-specific risk assessments, particularly in high-risk areas such as MSMEs, and advocated for closer collaboration between banks, regulators, and credit reference bureaus to improve credit information sharing. Additionally, he highlighted the potential of financial literacy and restructuring support to help borrowers recover and reduce default rates.
67. The nominee responded that the Central Bank of Kenya Board should navigate inflationary challenges by maintaining a data-driven and proactive approach, keeping inflation within the official target range through careful monetary policy adjustments such as lowering the Central Bank Rate, focusing on core versus non-core inflation to understand underlying trends, and collaborating with the government on fiscal and structural measures to build economic resilience and protect households and businesses.
68. He stated that the Central Bank of Kenya should support debt sustainability and macroeconomic stability by coordinating closely with the government on prudent fiscal management, ensuring monetary policy keeps inflation and the currency stable, deepening domestic debt markets, encouraging long-term borrowing, and promoting fiscal consolidation to reduce debt risks.
69. The nominee stated that the CBK Board should incorporate external risks like global economic uncertainties, climate change, and regional instability into policy and contingency planning by adopting a comprehensive risk management framework. This includes ongoing risk monitoring,

climate-related risk guidance, scenario stress-testing, and close coordination with government and stakeholders to ensure financial and macroeconomic stability.

70. He pointed out that the CBK Board can support macroeconomic stability by coordinating closely with government agencies to align monetary and fiscal policies, monitor fiscal risks, and ensure prudent debt management. Transparent communication and data sharing, combined with effective use of monetary tools, help stabilize inflation and the currency amid fiscal challenges.

4.1.13 Collaborating with Stakeholders

71. The nominee emphasized that effective collaboration with key stakeholders is essential for the CBK Board to fulfill its mandate of ensuring financial stability and coherent policy implementation. He noted that the Board should play a facilitative and oversight role in promoting structured and regular engagement with institutions such as the National Treasury, financial sector players, and international regulators.

72. He highlighted the importance of maintaining open channels of communication, sharing relevant data, and aligning policy priorities to respond effectively to both domestic and global economic developments. The nominee also pointed to the need for collaborative platforms that allow for joint problem-solving, policy harmonization, and the strengthening of public trust through transparency and inclusive dialogue.

73. He further stressed on strengthening partnerships between the CBK and the private financial sector through public-private collaborations, promoting innovative financing like infrastructure bonds, supporting regulatory frameworks that align with private sector needs, enhancing capacity building in emerging areas such as climate finance, and improving credit access for SMEs—all while ensuring ongoing supervision and data-driven policies to safeguard financial stability.

CHAPTER FIVE

5.0 COMMITTEES' OBSERVATIONS AND FINDINGS

5.1 Committee observations on suitability of Mr. Pius Ang'asa to serve as a Board Member of the Central Bank of Kenya


74. The Committee observed that:

- a) **THAT** in accordance with Article 78(1) and (2) of the Constitution, the nominee is a Kenyan citizen and does not hold dual citizenship;
- b) **THAT** the nominee is currently undertaking a Doctor of Philosophy Degree (PhD) in Information Systems at University of Nairobi; he holds a Masters of Business Administration (MBA) from University of Nairobi, a Bachelor of Technology (Textile Engineering) Degree from the Moi University; and he has a higher diploma in business French and a diploma in French Language from Alliance Francaise.
- c) **THAT** the nominee's career life spans 25 years professional experience in senior leadership and technical roles within the telecommunications and development sectors.
- d) **THAT** the nominee presented his academic credentials and professional certificates and demonstrated his experience in accordance with the provisions of section 6(7) of the Public Appointments (Parliamentary Approval) Act (Cap. 7F);
- e) **THAT** the nominee meets the requirements of Chapter 6 of the Constitution on leadership and integrity having been issued with clearance certificates by the relevant statutory agencies such as EACC, KRA, DCI, ORPP and HELB;
- f) **THAT** he has never been charged in a Court of Law in the last three years.
- g) **THAT** as stipulated in Article 75(1) of the Constitution, he has no potential conflict of interest;
- h) **THAT** the nominee does not hold office in any political party hence satisfies the provisions of Article 77(2) of the Constitution; this was confirmed by the Office of the Registrar of Political Parties;
- i) **THAT** he has never been dismissed from office under Article 75 of the Constitution for contravention of the provisions of Articles 75(1) (*conflict of interest*), 76 (*financial probity*) 77(*restriction of State Officers*) and 78(2) (dual citizenship) of the Constitution;
- j) **THAT** by the deadline for receipt of memoranda from members of the public, neither the Clerk of the National Assembly nor the Clerk of the Senate had received any memorandum contesting the suitability of the nominee.
- k) **THAT** the nominee demonstrated knowledge of topical, administrative and technical issues touching on Central Bank of Kenya and had the requisite abilities, qualifications and experience to serve as a Board Member of the Central Bank of Kenya as required by section 11(7) of the CBK Act, Cap. 491.

CHAPTER SIX

6.0 COMMITTEES' RECOMMENDATION

75. Having considered the suitability, capacity and integrity of the nominee, and pursuant to section 11(2) of the Central Bank of Kenya Act, Cap. 491; sections 3 and 8 of the Public Appointments (Parliamentary Approval) Act, Cap. 7F; standing order 216(5)(f) of the National Assembly Standing Orders and standing order 77(3) of the Senate Standing Orders, the Departmental Committee on Finance and National Planning of the National Assembly and the Standing Committee on Finance and Budget of the Senate recommend that the National Assembly and the Senate **approve** the nomination of **Mr. Pius Ang'asa** for appointment as Board Member of the Central Bank of Kenya.

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 13 AUG 2025	DAY: Wednesday
TABLED BY:	Hon. Naamti Wago, MP Deputy Majority Party Whip
CLERK-AT THE-TABLE:	A. Shikuko




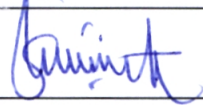


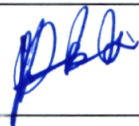


**THIRTEENTH PARLIAMENT
FOURTH SESSION – 2025**

ADOPTION OF THE REPORT OF JOINT SITTING OF THE NATIONAL ASSEMBLY DEPARTMENTAL COMMITTEE ON FINANCE AND NATIONAL PLANNING AND THE SENATE STANDING COMMITTEE ON FINANCE AND BUDGET ON THE APPROVAL HEARING FOR MR. PIUS ANG'ASA, NOMINEE FOR APPOINTMENT TO THE POSITION OF MEMBER OF THE BOARD OF THE CENTRAL BANK OF KENYA

We, the undersigned Members of the Senate Standing Committee on Finance and Budget, and National Assembly Departmental Committee on Finance and National Planning do hereby append our signatures to adopt this Report-

	Name	Designation	Signature
1.	Sen. Capt. Ali Ibrahim Roba, EGH, MP	Chairperson	
2.	Hon. CPA. Kuria Kimani, CBS, MP	Chairperson	
3.	Sen. Maureen Tabitha Mutinda, MP	Vice-Chairperson	
4.	Hon. (Amb.) Benjamin Kipkirui Langat, CBS, MP	Vice- Chairperson	
5.	Sen. (Dr.) Boni Khalwale, CBS, MP	Member	
6.	Hon. Peter Kaluma, CBS, MP	Member	
7.	Sen. Mohamed Faki Mwinyihaji, CBS, MP	Member	
8.	Hon. Dr. John Ariko Namoit, MP	Member	

9.	Sen. Richard Momoima Onyonka, MP	Member	
10.	Hon. Andrew Adipo Okuome, MP	Member	
11.	Sen. Shakila Abdalla Mohamed, MP	Member	
12.	Hon. CPA. Joseph Maero Oyula, MP	Member	
13.	Sen. Eddy Gicheru Oketch, MP	Member	
14.	Hon. David Mwalika Mboni, MP	Member	
15.	Sen. Mariam Sheikh Omar, MP	Member	
16.	Hon. Chiforomodo Munga Mangale, MP	Member	
17.	Sen. Esther Okenyuri, MP	Member	
18.	Hon. George Sunkuyia Risa, MP	Member	
19.	Hon. Betty N. Maina, MP	Member	
20.	Hon. CPA. Julius K. Rutto, MP	Member	
21.	Hon. Mohamed Soud Machele, MP	Member	
22.	Hon. Umul Ker Sheikh Kassim, MP	Member	
23.	Hon. Dr. Shadrack Mwiti Ithinji, MP	Member	
24.	Hon. Paul Kibichiy Biego, MP	Member	

**MINUTES OF THE FIRST (1ST) JOINT SITTING OF THE NATIONAL ASSEMBLY
DEPARTMENTAL COMMITTEE ON FINANCE AND NATIONAL PLANNING
AND THE SENATE STANDING COMMITTEE ON FINANCE AND BUDGET
HELD ON TUESDAY, 5TH AUGUST 2025 IN COMMITTEE ROOM 18 AND 19,
THIRD FLOOR, BUNGE TOWER, PARLIAMENT BUILDINGS AT 10:00 AM.**

THE NATIONAL ASSEMBLY

PRESENT

1. Hon. CPA Kuria Kimani, MP - Chairperson
2. Hon. (Amb.) Benjamin Kipkirui Langat, MP - Vice- Chairperson
3. Hon. Peter Kaluma, CBS, MP
4. Hon. George Sunkuyia Risa, MP
5. Hon. CPA. Joseph Maero Oyula, MP
6. Hon. David Mwalika Mboni, MP
7. Hon. Chiforomodo Munga Mangale, MP
8. Hon. Umul Ker Sheikh Kassim, MP
9. Hon. Dr. John Ariko Namoit, MP
10. Hon. Paul Kibichiy Biego, MP

ABSENT WITH APOLOGIES

1. Hon. Julius Kipletting Rutto, MP
2. Hon. Betty N.Maina, MP
3. Hon. Dr. Shadrack Mwiti Ithinji, MP
4. Hon. Mohamed Soud Machele, MP
5. Hon. Andrew Adipo Okuome, MP

THE SENATE

PRESENT

1. Sen. (Capt.) Ali Ibrahim Roba, EGH, MP - Chairperson
2. Sen. Maureen Tabitha Mutinda, MP - Vice-Chairperson
3. Sen. (Dr.) Boni Khalwale, CBS, MP - Member
4. Sen. Mohamed Mwinyihaji Faki, CBS, MP - Member
5. Sen. Eddy Oketch Gicheru, MP - Member
6. Sen. Mariam Sheikh Omar, MP - Member

ABSENT WITH APOLOGY

1. Sen. Richard Momoima Onyonka, MP - Member
2. Sen. Shakila Abdalla Mohamed, MP - Member
3. Sen. Esther Okenyuri, MP - Member

COMMITTEES SECRETARIAT

A. NATIONAL ASSEMBLY

1. Mr. Benjamin Magut - Principal Clerk Assistant II

- | | | |
|------------------------|---|----------------------|
| 2. Mr. Benson Kamande | - | Clerk Assistant III |
| 3. Ms. Winfred Kambua | - | Clerk Assistant III |
| 4. Ms. Peninah Simiren | - | Legal Counsel II |
| 5. Ms. Nelly Ondieki | - | Research Officer III |
| 6. Ms. Joyce Wachera | - | Hansard Officer |
| 7. Mr. Benson Muchiri | - | Audio Officer |
| 8. Mr. Benson Muthuri | - | Serjeant-At-Arms |
| 9. Ms. Margret Wanjiku | - | Protocol Officer |
| 10. Mr. Allan Kimani | - | Intern |
| 11. Mr. Steve Jeremy | - | Intern |

B. SENATE

- | | | |
|----------------------------|---|------------------|
| 1. Mr. Christopher Gitonga | - | Clerk Assistant |
| 2. Ms. Beverlyne Chivadika | - | Clerk Assistant |
| 3. Ms. Lucy Radoli | - | Legal Counsel |
| 4. Mr. Constant Wamayuyi | - | Research Officer |
| 5. Ms. Rose Ometere | - | Audio Officer |

IN ATTENDANCE-

- | | | |
|---------------------|---|---------|
| 1. Mr. Pius Ang'asa | - | Nominee |
|---------------------|---|---------|

MIN/PAR/JOINT SITTING/001/2025

PRELIMINARIES

The Vice-Chairperson of the National Assembly Departmental Committee on Finance and National Planning called the meeting to order at 10:30 a.m. This was followed by a word of prayer and a round of introduction.

MIN/PAR/JOINT SITTING/002/2025

ADPOTION OF THE AGENDA

The agenda was adopted after being proposed by Hon. Peter Kaluma, CBS, MP and seconded by Sen. Eddy Oketch Gicheru, MP, as listed below-

1. Prayer;
2. Introductions;
3. Adoption of the Agenda
4. Substantive agenda;
 - a) Briefing on the approval hearing process of the Nominee to the position of Board Member, the Central Bank of Kenya; and
 - b) Approval Hearing of Mr. Pius Ang'asa for Appointment to the Position of Board Member of the Central Bank of Kenya (CBK);
5. Any Other Business; and
6. Adjournment.

MIN/PAR/JOINT SITTING/003/2025

BRIEFING ON THE APPROVAL HEARING PROCESS OF THE NOMINEE TO THE POSITION OF

**BOARD MEMBER, THE CENTRAL
BANK OF KENYA**

- a) The Joint Committee held a pre-briefing meeting prior to inviting the nominee to the approval hearing.
- b) The Committees considered-
 - i. ~~the~~ brief on the process of parliamentary approval (approval hearing) of the Nominee for appointment to the position of Member of the Board of Central Bank of Kenya.
 - ii. ~~the~~ guiding questions were adopted for use during the vetting exercise.

MIN/PAR/JOINT SITTING/004/2025

**JOINT APPROVAL HEARING OF
MR. PIUS ANG'ASA FOR
APPOINTMENT TO THE POSITION
OF BOARD MEMBER OF THE
CENTRAL BANK OF KENYA (CBK)**

1. After introduction, the Chairperson of the Senate Standing Committee on Finance and Budget welcomed Mr. Pius Ang'asa, the nominee to the position of the Board Member of Central Bank of Kenya to the meeting.
2. Thereafter, the Chairperson informed the meeting that the vetting exercise was being carried out pursuant to the Public Appointments (Parliamentary Approval) Act, and the Central Bank of Kenya Act.
3. The nominee took an oath in accordance with National Assembly and Senate Standing Orders.
4. The Committee vetted the nominee based on academic qualifications, employment record and work experience, membership to relevant professional associations, public office, potential conflict of interest, suitability to the position, integrity and other thematic areas relevant to the duties and responsibilities as Board Member, Central Bank of Kenya as summarised below-

The Nominee's background

5. The nominee was born and raised in Kisumu County.

Academic and Professional qualifications

6. The nominee informed the meeting that he holds a Masters of Business Administration (MBA) from University of Nairobi, a Bachelor of Technology (Textile Engineering) Degree from the Moi University; and he has a higher diploma in business French and a diploma in French Language from Alliance Francaise. He attended St. Mary's School Yala for secondary school education.

Employment Record and Work Experience

7. The nominee informed the meeting that he has worked as a Country Manager at Nokia-Kenya from 2022 to Date and as a Regional Account Manager, Nokia Solutions and Network Kenya from 2011. The nominee also worked as a Key Account Manager, Alcatel- Lucent from 2004 to 2010.

Relevant experience for the position of Board Member of the Central Bank of Kenya

8. The nominee submitted that he has over 24 years of professional experience in senior leadership and technical roles within the telecommunications and development sectors. His experience as Country Manager and Regional Account Manager at Nokia, as well as his previous managerial roles at Alcatel-Lucent, reflect extensive expertise in strategic management, and stakeholder engagement across complex, multi-country operations.
9. He stated that his background and experience in technology would help in advancing digital transformation efforts within the Central Bank, aligned with the CBK's strategic plan on digital transformation, emphasizing his suitability for the role.

Integrity and Leadership

10. The nominee indicated that he has served in managerial positions at Nokia and Alcatel and has not faced any legal action as a result of corrupt practices. He will convey it to CBK if appointed. He emphasized his commitment to integrity and transparency.

Financial net worth

11. The nominee stated that his estimated net worth is Khs.80,000,000 comprising of residential house in Muthaiga North Estate, apartments in Kileleshwa, motor vehicles, land in Kerarapon and other properties.

Conflict of Interest

12. The nominee declared that his wife is a junior employee at Cooperative Bank of Kenya and this matter would not present a potential conflict of interest should his nomination to the Board of the Central Bank of Kenya be approved.

Most significant career achievement and the impact on the people he was serving

13. The nominee asserted his leadership experience, including managing retrenchment of 62 employees at Nokia in Madagascar, without any judicial battle.

Membership to professional bodies

14. The nominee submitted that he is not currently a member of any professional body. He was once a member of Engineering Board of Kenya and Marketing Society of Kenya, but he has not renewed his subscription.

Regulation of Virtual Assets and AI

15. The nominee conversed the importance of regulating virtual assets and protecting consumers from potential scams in the cryptocurrency market. He highlighted Kenya's lead in blockchain technology and the need for robust regulations to prevent *ponzi* schemes.
16. He also touched on the potential of artificial intelligence and other technologies in driving Fourth Industrial Revolution, emphasizing the need to guide their implementation for positive outcomes.
17. He also mentioned that he supports the Virtual Assets Service Providers Bill 2025, which is currently before Parliament. The Bill will establish a legal framework for licensing and regulating the activities of virtual asset service providers in the country and region. This would help with anti-money laundering and counterterrorism. He emphasized the importance of regulating virtual assets, and if approved, he will champion policies that encourage local AI innovation. That, Kenya could lead in Africa regarding virtual assets and technology-driven finance.

Legal and Regulatory Framework

18. The nominee averred that while his professional background is primarily in technology, he would support the CBK Board in remaining vigilant on prudent regulations by emphasizing technology-driven oversight.
19. He submitted the importance of understanding and complying with the Banking Act, Central Bank of Kenya Act, and National Payment Systems Act, which form the regulatory framework for financial decisions.

Monetary Policy Framework

20. The nominee acknowledged the critical role of the Central Bank Rate (CBR) in maintaining macroeconomic stability amid inflationary pressures and global economic volatility.

Economic Challenges

21. The nominee acknowledged the recent stability in the exchange rate but noted that underlying pressures on foreign reserves and the external accounts remain a concern.
22. The nominee recognized the persistent challenge of non-performing loans (NPLs) in the banking sector and emphasized the CBK Board's role in promoting sound credit risk management frameworks. The nominees stated the global economic uncertainties and their impact on local banks, and strategies to mitigate risks associated with non-performing loan

Collaborating with Stakeholders

23. The nominee emphasized that effective collaboration with key stakeholders is essential for the CBK Board to fulfil its mandate of ensuring financial stability and

coherent policy implementation. He noted that the Board should play a facilitative and oversight role in promoting structured and regular engagement with other institutions.

24. He highlighted the importance of maintaining open channels of communication. The nominee also pointed to the need for collaborative platforms that allow for joint problem-solving, policy harmonization, and the strengthening of public trust through transparent and inclusive dialogue.
25. He also highlighted the need for regular meetings between CBK and stakeholders to address challenges and build trust, ensuring effective policy implementation.

Key Issues Arising from the Vetting Process

- a) The nominee acknowledged his current limitations in understanding fiscal and monetary policy matters but expressed his commitment to learning and contributing to the Board's digital transformation initiatives. However, he emphasized that his expertise in technology and his readiness to lead digital transformation efforts if appointed to the CBK Board.
- b) That, section 11(7) of the Central Bank Act (Cap.491) provides that a person is eligible to be appointed to the Board if he or she is experienced in monetary, financial, banking and economic matters or other disciplines relevant to the functions of the Bank.
- c) The Committees highlighted concerns about the need for a Board Member with a broader range of expertise, including technology.
- d) The nominee was requested to-
- provide original certificates on or before Tuesday, 5th August at 5:00 p.m.
 - Familiarise with the Board's responsibilities under the CBK Act and mandate of the Central Bank of Kenya.

MIN/PAR/JOINT SITTING/005/2025

ADJOURNMENT

The meeting adjourned at 12:27 p.m. Next meeting shall be by notice.

Signed.....

Hon. CPA. Kuria Kimani, MP
Chairperson

Date.....

Signed.....

Sen. (Capt.) Ali Ibrahim Roba, EGH, MP
Chairperson

Date.....

MINUTES OF THE SECOND (2ND) JOINT SITTING OF THE NATIONAL ASSEMBLY DEPARTMENTAL COMMITTEE ON FINANCE AND NATIONAL PLANNING AND THE SENATE STANDING COMMITTEE ON FINANCE AND BUDGET HELD ON THURSDAY, 7TH AUGUST, 2025 IN GROUND FLOOR BOARDROOM, COUNTY HALL PARLIAMENT BUILDINGS AT 12:00 PM.

THE NATIONAL ASSEMBLY

PRESENT

1. Hon. Peter Kaluma, CBS, MP - **Temporary Co-Chairperson**
2. Hon. George Sunkuyia Risa, MP
3. Hon. David Mwalika Mboni, MP
4. Hon. Chiforomodo Munga Mangale, MP
5. Hon. Umul Ker Sheikh Kassim, MP
6. Hon. Dr. John Ariko Namoit, MP
7. Hon. Paul Kibichiy Biego, MP
8. Hon. Julius Kipletting Rutto, MP

ABSENT WITH APOLOGIES

9. Hon. CPA Kuria Kimani, MP - Chairperson
10. Hon. (Amb.) Benjamin Kipkirui Langat, MP - Vice-Chairperson
11. Hon. CPA. Joseph Maero Oyula, MP
12. Hon. Betty N.Maina, MP
13. Hon. Dr. Shadrack Mwiti Ithinji, MP
14. Hon. Mohamed Soud Machele, MP
15. Hon. Andrew Adipo Okuome, MP

THE SENATE

PRESENT

1. Sen. (Capt.) Ali Ibrahim Roba, EGH, MP - **Co-Chairperson**
2. Sen. Maureen Tabitha Mutinda, MP - **Vice-Chairperson**
3. Sen. (Dr.) Boni Khalwale, CBS, MP - Member
4. Sen. Mohamed Mwinyihaji Faki, CBS, MP - Member
5. Sen. Esther Okenyuri, MP - Member

ABSENT WITH APOLOGY

6. Sen. Eddy Oketch Gicheru, MP - Member
7. Sen. Richard Momoima Onyonka, MP - Member
8. Sen. Shakila Abdalla Mohamed, MP - Member
9. Sen. Mariam Sheikh Omar, MP - Member

COMMITTEES SECRETARIAT

A. NATIONAL ASSEMBLY

- | | | |
|------------------------|---|------------------------------|
| 1. Mr. Benjamin Magut | - | Principal Clerk Assistant II |
| 2. Mr. Benson Kamande | - | Clerk Assistant III |
| 3. Ms. Winfred Kambua | - | Clerk Assistant III |
| 4. Ms. Peninah Simiren | - | Legal Counsel II |
| 5. Ms. Nelly Ondieki | - | Research Officer III |
| 6. Ms. Joyce Wachera | - | Hansard Officer |
| 7. Mr. Benson Muchiri | - | Audio Officer |
| 8. Mr. Benson Muthuri | - | Serjeant-At-Arms |
| 9. Ms. Margret Wanjiku | - | Protocol Officer |
| 10. Mr. Allan Kimani | - | Intern |
| 11. Mr. Steve Jeremy | - | Intern |

B. SENATE

- | | | |
|----------------------------|---|------------------|
| 1. Mr. Christopher Gitonga | - | Clerk Assistant |
| 2. Ms. Beverlyne Chivadika | - | Clerk Assistant |
| 3. Ms. Lucy Radoli | - | Legal Counsel |
| 4. Mr. Constant Wamayuyi | - | Research Officer |
| 5. Ms. Rose Ometere | - | Audio Officer |

MIN/PAR/JOINT SITTING/006/2025

PRELIMINARIES

The Chairperson of the Senate Standing on Finance and Budget called the meeting to order at 12:30 p.m. This was followed by a word of prayer and a round of introduction.

MIN/PAR/JOINT SITTING/007/2025

ADPOTION OF THE AGENDA

The agenda was adopted after being proposed by Sen. Mohamed Mwinyihaji Faki, CBS, MP, and seconded by Hon. Dr. John Ariko Namoit, MP, as listed below-

1. Prayer;
2. Introductions;
3. Adoption of the Agenda
4. Confirmation of Minutes of the First sitting;
5. Matters arising from the previous minutes;
6. Consideration and adoption of the report of the Joint approval hearing process of Mr. Pius Ang'asa, a nominee to the position of Board Member, the Central Bank of Kenya;
7. Any Other Business; and
8. Adjournment.

MIN/PAR/JOINT SITTING/008/2025

CONFIRMATION OF MINUTES OF THE PREVIOUS SITTING

The Minutes of the first sitting (1st) meeting held on Tuesday, 5th August, 2025 at 10:00 a.m. were confirmed as a true record of the proceedings of the joint committees having been

proposed by Hon. Chiforomodo Munga Mangale, MP, and seconded by Sen. (Dr.) Boni Khalwale, CBS, MP.

MIN/PAR/JOINT SITTING/009/2025

**CONSIDERATION AND ADOPTION
OF THE REPORT OF THE JOINT
APPROVAL HEARING OF MR. PIUS
ANG'ASA, A NOMINEE TO THE
POSITION OF BOARD MEMBER,
THE CENTRAL BANK OF KENYA**

The meeting considered the draft report on the Joint approval hearing of Mr. Pius Ang'asa, a nominee to the position of Board Member, the Central Bank of Kenya. The Committees resolved that the nominee demonstrated knowledge of topical, administrative and technical issues touching on Central Bank of Kenya and had the requisite abilities, qualifications and experience to serve as a Board Member of the Central Bank of Kenya as required by section 11(7) of the CBK Act, Cap. 491.

MIN/PAR/JOINT SITTING/010/2025

**ADOPTION OF THE REPORT OF
THE JOINT APPROVAL HEARING
PROCESS OF MR. PIUS ANG'ASA, A
NOMINEE TO THE POSITION OF
BOARD MEMBER, THE CENTRAL
BANK OF KENYA**

Having considered the report, the Committees unanimously adopted the report on the Joint approval hearing of Mr. Pius Ang'asa, a nominee to the position of Board Member, the Central Bank of Kenya having been proposed by Hon. Umul Ker Sheikh Kassim, MP, and seconded by Sen. Mohamed Mwinyihaji Faki, CBS, MP, with the recommendation that the National Assembly and the Senate approve the nomination of Mr. Pius Ang'asa for appointment as Board Member of the Central Bank of Kenya.

MIN/PAR/JOINT SITTING/011/2025 ADJOURNMENT

The meeting adjourned at 13:08 p.m.

Signed.....
Hon. CPA. Kuria Kimani, MP
Chairperson

Signed.....
Sen. (Capt.) Ali Ibrahim Roba, EGH, MP
Chairperson

Date.....

Date.....



DLPS
P.O. Box 40530-00100
Nairobi, Kenya
20/7/25

EXECUTIVE OFFICE OF THE PRESIDENT
CHIEF OF STAFF AND HEAD OF THE PUBLIC SERVICE

Telegraphic Address
Telephone +254-20-2227436
When replying please quote

STATE HOUSE
P.O. Box 40530-00100
Nairobi, Kenya

Ref No. **EOP/CAB.26./4A/VOL.VI/(171)**
and date

21st July 2025

Hon. Moses F. M. Wetangula, EGH
Speaker
The National Assembly
Parliament of Kenya
Parliament Building
NAIROBI

Handwritten notes:
② H/O
You are dealing
Responsible
23/7
③ ISL
You are
Responsible
HTD
22/7

Hon. Amason J. Kingi, EGH
Speaker
The Senate
Parliament of Kenya
Parliament Building
NAIROBI

Dear Speakers

TRANSMITTAL LETTER

NATIONAL ASSEMBLY
RECEIVED
23 JUL 2025
DEPUTY CLERK
J.M.P.

PARLIAMENTARY APPROVAL OF THE NOMINEE FOR APPOINTMENT TO THE BOARD OF THE CENTRAL BANK OF KENYA

You are most graciously notified that His Excellency the President has, in exercise of the constitutional prerogative vested in the Head of State and Government made a nomination to the membership of the Central Bank of Kenya.

This presidential action is pursuant to Section 11(2) of the Central Bank of Kenya Act (Chapter 491, Laws of Kenya), which states:

"The Chairperson and directors shall be appointed by the President with the approval of Parliament." [Emphasis]

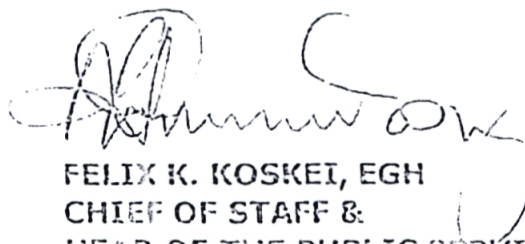
In that regard and in accordance with Section 5 of the Public Appointments (Parliamentary Approval) Act (Chapter 7F of the Laws of Kenya), kindly be pleased to

receive the nomination of **Mr. Pius Aringa** for appointment as a member of the Board of Directors of the Central Bank of Kenya for consideration by Parliament.

To facilitate the consideration and approval processes of the August House, we are pleased to submit **Certificate of Presidential Nomination No. 8 of 2025**, along with the Curricula Vitae and Testimonials of the nominee.

In light of the Central Bank of Kenya's crucial role in formulating and implementing monetary policy to achieve and maintain price stability, Parliament is kindly requested to prioritize the consideration of the nominee.

Yours Sincerely



FELIX K. KOSKEI, EGH
CHIEF OF STAFF &
HEAD OF THE PUBLIC SERVICE

Copy to: **Hon. Kimani Ichung'wah, MP, EGH**
Majority Leader
The National Assembly
Parliament Building
NAIROBI

Mr. Samuel J. Njoroge, CBS
Clerk
The National Assembly
Parliament Building
NAIROBI

Mr. Jeremiah M. Nyegenye, CBS
Clerk
The Senate
Parliament Building
NAIROBI

Mr. Arthur A. Osiya, CBS
Principal Administrative Secretary
Executive Office of the President
NAIROBI



REPUBLIC OF KENYA

THIRTEENTH PARLIAMENT - (FOURTH SESSION)

THE SENATE

MESSAGE FROM THE PRESIDENT

ON THE NOMINATION OF MR. PIUS ANG'ASA FOR APPOINTMENT AS A MEMBER OF THE BOARD OF DIRECTORS OF THE CENTRAL BANK OF KENYA

Honourable Senators,

I wish to report to the Senate that, pursuant to Standing Order 47 (1), I have received the following Message from His Excellency the President on the nomination of Mr. Pius Ang'asa for appointment as a member of the Board of Directors of the Central Bank of Kenya for consideration by Parliament.

The Message was transmitted to the Senate vide a letter reference EOP/CAB.26/4A VOL.VI/171 dated 21st July, 2025, by the Chief of Staff and Head of the Public Service, Mr. Felix K. Koskei, EGH.

Pursuant to the said Standing Order, I now report the Message -

"You are most graciously notified that His Excellency the President has, in exercise of the constitutional prerogative vested in the Head of State and Government made a nomination to the membership of the Central Bank of Kenya. This presidential action is pursuant to section 11 (2) of the Central Bank of Kenya Act (Chapter 491, Laws of Kenya), which states:

"The Chairperson and directors shall be appointed by the President with the approval of Parliament."

In that regard and in accordance with section 5 of the Public Appointments (Parliamentary Approval) Act (Chapter 7F of the Laws of Kenya), kindly be pleased to receive the nomination of Mr. Pius Ang'asa for appointment as a member of the Board of Directors of the Central Bank of Kenya for consideration by Parliament.

To facilitate the consideration and approval processes of the August House, we are pleased to submit Certificates of Presidential Nomination No. 8 of 2025, along with the Curriculum Vitae and Testimonials of the nominee.

In light of the Central Bank of Kenya's crucial role in formulating and implementing monetary policy to achieve and maintain price stability, Parliament is kindly requested to prioritize the consideration of the nominee."

Honourable Senators,


The period on the matter that is now before Parliament, starts running upon the Speakers of the Houses of Parliament committing the name of the nominee to the relevant Committees in the Senate and in the National Assembly.

Standing Order 77 (1) of the Senate Standing Orders provides that upon receipt of a notification of nomination for appointment to a public office under the Constitution or any other legislation, which requires approval by the Senate, the nomination shall stand committed to the relevant Standing Committee for consideration.

This being the case, the Message from His Excellency the President, together with the Curriculum Vitae and Testimonials of the nominee, stands committed to the Standing Committee on Finance and Budget for approval hearing. The Committee will hold the approval hearing jointly with the Departmental Committee on Finance and National Planning of the National Assembly, in accordance with the provisions of the Central Bank of Kenya Act, the Public Appointments (Parliamentary Approval) Act, and the Standing Orders of the Houses of Parliament.

Part XXVI (Joint Committees of Parliament) of the Senate Standing Orders and the corresponding part of the National Assembly Standing Orders shall apply during the approval hearing. I direct the Committees to expeditiously consider this matter and to table a report thereon.

I thank you.


ET. HON. AMASON JITIDAH KINGI, D.N.S. MP
SPEAKER OF THE SENATE

22nd July, 2025



REPUBLIC OF KENYA

**THIRTEENTH PARLIAMENT - FOURTH SESSION
THE NATIONAL ASSEMBLY**

MESSAGES

MESSAGE FROM THE PRESIDENT

_____ (No. 007 of 2025) _____

**NOMINATION OF A PERSON FOR APPOINTMENT TO THE BOARD OF
THE CENTRAL BANK OF KENYA**

Honourable Members,

1. Pursuant to the provisions of Standing Order 42(1), I wish to report to the House that I have received a Message from His Excellency the President, regarding the nomination of a person for appointment to the Board of the Central Bank of Kenya.
2. In the Message, **Honourable Members**, His Excellency the President conveys that, in exercise of the powers conferred by the provisions of section 11(2) of the Central Bank of Kenya Act, Cap. 491, he has nominated **Mr. Pius Angása** for appointment as a member of the Board of Directors of the Central Bank of Kenya, and seeks the approval by Parliament.
3. **Honourable Members**, it is important to note that the approval of the appointment of members of the CBK Board is by **Parliament**. Specifically, section 11(2) of the Central Bank of Kenya Act, Cap 491 states that, and I quote—

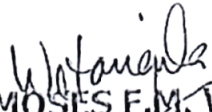
11.(2) "The Chairperson and directors.... shall be appointed by the President with the approval of Parliament...."

4. In this regard, the nomination for appointment is to be considered by the two Houses of Parliament. The established practice in similar instances is that the relevant committees of the two Houses undertake the approval hearings jointly and report back to the respective Houses. Therefore, in keeping with this practice, I hereby refer the Message from H.E. the President, together with the curriculum *vitae* and other testimonials of the nominees to the Departmental Committee on Finance & National Planning, and **DIRECT**—

- (i) **THAT**, the vetting of the nominee for appointment as a member of the Board of the CBK be conducted by the **Departmental Committee on Finance & National Planning of the National Assembly** jointly sitting with the **relevant Committee of the Senate**;
- (ii) **THAT**, the quorum of the joint sitting of the Committees will be the respective quorums of each of the Committees as stipulated in the Standing Orders of the respective Houses;
- (iii) **THAT**, as contemplated under Rule 9(6) of the Joint Rules, unless a decision is reached by consensus, any vote to be taken in the joint sittings of the Committees shall be by separate Houses. This will ensure that the numerical differences of the individual Members representing the Houses in the joint sittings of the Committees has no effect on the decision of the joint sittings;
- (iv) **THAT**, the joint committee shall, having conducted the vetting hearings, submit a joint report to the respective Houses in the manner contemplated by Paragraph 7 of Rule 9 of the Joint Rules; and
- (v) **THAT**, the approval process should be conducted in accordance with the provisions of Public Appointments (Parliamentary Approval) Act, Cap 7F.

5. **Honourable Members**, whereas the Central Bank of Kenya Act, Cap 491 does not provide specific timelines within which the House is to consider the nominee, section 8 of the Public Appointments (Parliamentary Approval) Act, Cap. 7F requires the relevant House to undertake the exercise within **twenty-eight (28) days**. In this regard, the twenty-eight (28) days will lapse on **Wednesday, 20th August 2025**.
6. **Honourable Members**, as you are aware the House will be on recess during the period when the Joint Committee is expected to table its report. Ordinarily, I would have ordered that the counting of days with respect to the consideration of the nominee ceases during the recess period and resumes when the House first sits upon resumption, being Tuesday, 15th September 2025.
7. However, **Honourable Members**, noting that the House will be proceeding on a long recess on 15th August 2025, I implore upon the Joint Committee to expedite the approval hearing and table its report by Tuesday, 12th August 2025 before the House proceeds on recess to enable conclusion of the matter on our end.
8. To this end, the Committee should immediately proceed to commence the approval process, notify the nominee and the general public of the time and place for holding the approval hearing, and thereafter, upon conclusion, table their report to enable the Houses of Parliament to consider the matter.

I thank you!


THE RT. HON. (DR.) MOSES F.M. WETANG'ULA, EGH, MP
SPEAKER OF THE NATIONAL ASSEMBLY

Thursday, 24th July 2025



THIRTEENTH PARLIAMENT - FOURTH SESSION (2025)

IN THE MATTER OF ARTICLE 118(1)(b) OF THE CONSTITUTION

AND

IN THE MATTER OF SECTION 11 (2) OF THE CENTRAL BANK OF KENYA ACT (CAP. 491)

AND

IN THE MATTER OF THE PUBLIC APPOINTMENTS (PARLIAMENTARY APPROVAL) ACT (CAP. 7F)

AND

IN THE MATTER OF PARLIAMENTARY APPROVAL OF MR. PIUS ANG'ASA NOMINATED FOR APPOINTMENT AS BOARD MEMBER OF THE CENTRAL BANK OF KENYA

NOTIFICATION OF APPROVAL HEARINGS AND INVITATION TO SUBMIT MEMORANDA

WHEREAS, Article 118(1)(b) of the Constitution of Kenya requires Parliament to facilitate public participation and involvement in the legislative and other business of Parliament and its Committees;

AND WHEREAS, in accordance with provisions of Section 11 (2) of the Central Bank of Kenya Act Cap. 491, His Excellency the President is empowered to nominate and with the approval of the Parliament, appoint Board members to the Central Bank of Kenya;

NOW THEREFORE, in exercise of the said powers, His Excellency the President nominated **Mr. Pius Ang'asa** for appointment as Board member of the Central Bank of Kenya.

Following receipt of the nomination, the **National Assembly Departmental Committee on Finance and National Planning** and the **Senate Standing Committee on Finance and Budget** are mandated to conduct approval hearings to consider the suitability of **Mr. Pius Ang'asa** for appointment to office.

IT IS NOTIFIED to the general public that pursuant to section 6(9) of the Public Appointment (Parliamentary Approval) Act (Cap. 7F) that the **National Assembly Departmental Committee on Finance and National Planning** and the **Senate Standing Committee on Finance and Budget** shall hold approval hearings for **Mr. Pius Ang'asa** on **Tuesday, 5th August, 2025** at **11:00 am** in the **Mini Chamber, First floor, County Hall, Parliament Buildings**.

AND WHEREAS, section 6(9) of the Public Appointments (Parliamentary Approval) Act (Cap. 7F) provides that **"any person may prior to the approval hearing and by written statement on oath, provide the Clerk with evidence contesting the suitability of a candidate to hold the office to which the candidate has been nominated"**;

IN COMPLIANCE with with Article 118(1)(b) of the Constitution and section 6(9) of the Public Appointment (Parliamentary Approval) Act (Cap. 7F) the Committees hereby invite interested members of the public to submit any representations, by **written statements on oath (Affidavits)**, with supporting evidence, on the suitability of the nominee for appointment to office.

The representations may be forwarded to the **Clerk of the National Assembly** or the **Clerk of the Senate**, P.O Box 41842-001000, Nairobi; hand-delivered to the **Offices of the Clerks, Main Parliament Buildings, Nairobi**; or emailed to cnas@parliament.go.ke and clerk.senate@parliament.go.ke to be received on or before **Friday, 1st August, 2025** by **5.00 p.m**

IT IS FURTHER NOTIFIED THAT the nominee is required to—

- (1) Appear for the approval hearings with original identity cards, academic and professional certificates and other relevant testimonials; and
- (2) Obtain letters/certificates of compliance from the following institutions—
 - (a) Ethics and Anti-Corruption Commission;
 - (b) Kenya Revenue Authority;
 - (c) Higher Education Loans Board;
 - (d) Directorate of Criminal Investigations;
 - (e) Office of the Registrar of Political Parties; and
 - (f) A Credit Reference Bureau.

S. NJOROGE, CBS
CLERK OF THE NATIONAL ASSEMBLY
25th July 2025

J.M. NYEGENYE, CBS
CLERK OF THE SENATE
25th July 2025

For the Welfare of Society and the Just Government of the People

za government has failed to implement important parts of the agreement but differed with him on ending it.

"It was Sifuna who crafted the MoU with UDA. After reading it, I signed the document as it acted as a measure to address the serious issues affecting Kenyans. The biggest concern has been implementing this pact," Mr Odinga said.

"For instance, we cannot condone the excessive use of force on protesters by police. They should never use live bullets on protesters or criminals. The duty of police officers is to apprehend criminals and take them to court."

The ODM leader added that he and President Ruto agreed on compensating protesters injured and the families of those killed – both of which have not happened.

He said failure to implement some of the issues has necessitated a review of the deal.

"We shall review the agreement, see what has been implemented and what has not, then give the direction to be taken by the party. What we agreed on with the President must be implemented," he said.

Mr Sifuna defended his right to speak his mind, saying he is executing his role as the party spokesperson. The party secretary-general, however, added that he would not go against Mr Odinga or disrespect him.

"Raila has taught me to be a hardcore politician. That is why I am able to absorb criticism. The owners of the party are the members, not political leaders. No body should brag about owner-

The Nairobi senator said he is ready for the proposed conclave but wondered "if my critics are ready for the truth".

"Raila advocates for intergenerational dialogue. We as the young people are prepared for the dialogue. The only problem is that we are not sure if elders will allow us to speak without consequences," he said.

Leaders from Western Kenya at the event defended Mr Sifuna, saying he has a right to speak his mind.

"When you blame Senator Sifuna, blame me, because I gave him the go-ahead to say those things on TV. When you say he should go, then I will also leave," ODM Deputy Party Leader and Vihiga Senator Godfrey Osotsi told the gathering.

"We have not sat and endorsed anyone for president. Raila will give us direction. Those walking around saying *kumi bila break* (uninterrupted two terms of 10 years for President Ruto) should know that is not the position of ODM."

He added that the party would

Ndindi has suddenly become wise. I don't know which school he attended to discover that borrowing is bad

Junet Mohamed, Suna East MP



he or she is not speaking on behalf of ODM. We don't want to go the Wamunyoro way," she added, in reference to former Deputy President Rigathi Gachagua.

The economic empowerment event in Muhoroni was hosted by Kisumu Woman Representative Ruth Odinga and attended by several ODM figures, who echoed Mr Wanga's stance.

Suna East MP Junet Mohamed stressed the need for party discipline and unity.

"We don't want anarchy in this country. Raila is the overall leader of ODM. No one else has the authority to withdraw from an agreement meant to foster national cohesion," he said.

The lawmaker acknowledged Mr Sifuna's concerns but insisted that grievances must be resolved through the party's established channels.

"This is not the time to abandon dialogue. If you have frustrations, bring them through proper structures. Those opposed to the broad-based consensus are enemies of development," Ms Wanga said.

Mr Mohamed also criticised Ki-haru MP Ndindi Nyoro, who has been vocal in opposing borrowing by the government.

"My brother Ndindi has suddenly become wise. I don't know which school he attended recently to discover that borrowing is bad," the Suna East MP said.

"Let him read the Constitution. If done prudently, borrowing is necessary for national development."

Additional reporting by Dominic Ombok and Wycliffe Nyaberi

Auditor-General, CoB could get powers to 'bite', more funding

► If the National Assembly approves the proposals, the offices could be granted enforcement powers to implement their recommendations.

► Funding for the Auditor-General's office is set to increase from 0.20 per cent to 0.50 per cent of the national revenue.

JOSPHAT THIONG'O, NAIROBI



Auditor-General Nancy Gathungu.



The offices of the Auditor-General and the Controller of Budget could soon get powers to institute punitive measures on non-compliant government institutions, should Parliament approve a report by the Constitutional Imple-

mentary flexibility, and clarify jurisdictional mandates," added the report.

Under the Office of the Controller of Budget (CoB), the MP Eric Muchangi-led Committee has called for an amendment to the Controller of Budget Act to grant enforcement powers to implement recommendations of the Controller of Budget, remove restrictions on economic reporting, and provide sanctions for violations.

"The National Treasury should implement the Office of the Controller of Budget-Central Bank of Kenya integrated payment system in order to track funds from approval to expenditure and ensure accountability," submitted Muchangi.

The Committee further wants the Salaries and Remuneration Commission to



THIRTEENTH PARLIAMENT - FOURTH SESSION (2025)
IN THE MATTER OF ARTICLE 118(1)(b) OF THE CONSTITUTION
AND
IN THE MATTER OF SECTION 11 (2) OF THE CENTRAL BANK OF KENYA ACT (CAP. 491)
AND
IN THE MATTER OF THE PUBLIC APPOINTMENTS (PARLIAMENTARY APPROVAL) ACT (CAP. 7F)
AND
IN THE MATTER OF PARLIAMENTARY APPROVAL OF MR. PIUS ANG'ASA NOMINATED FOR APPOINTMENT AS BOARD MEMBER OF THE CENTRAL BANK OF KENYA

NOTIFICATION OF APPROVAL HEARINGS AND INVITATION TO SUBMIT MEMORANDA

WHEREAS, Article 118(1) (b) of the Constitution of Kenya requires Parliament to facilitate public participation and involvement in the legislative and other business of Parliament and its Committees;

AND WHEREAS, in accordance with provisions of Section 11 (2) of the Central Bank of Kenya Act Cap. 491, His Excellency the President is empowered to nominate and with the approval of the Parliament, appoint Board members to the Central Bank of Kenya.

NOW THEREFORE, in exercise of the said powers, His Excellency the President nominated **Mr. Pius Ang'asa** for appointment as Board member of the Central Bank of Kenya.

Following receipt of the nomination, the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget are mandated to conduct approval hearings to consider the suitability of **Mr. Pius Ang'asa** for appointment to office.

IT IS NOTIFIED to the general public that pursuant to section 6(9) of the Public Appointment (Parliamentary Approval) Act (Cap. 7F) that the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget shall hold approval hearings for **Mr. Pius Ang'asa** on Tuesday, 5th August, 2025 at 11:00 am in the Mini Chamber, First floor, County Hall, Parliament Buildings.

AND WHEREAS, section 6(9) of the Public Appointments (Parliamentary Approval) Act (Cap. 7F) provides that "any person may prior to the approval hearing and by written statement on oath, provide the Clerk with evidence contesting the suitability of a candidate to hold the office to which the candidate has been nominated";

IN COMPLIANCE with with Article 118(1)(b) of the Constitution and section 6(9) of the Public Appointment (Parliamentary Approval) Act (Cap. 7F) the Committees hereby invite interested members of the public to submit any representations, by written statements on oath (Affidavits), with supporting evidence, on the suitability of the nominee for appointment to office.

The representations may be forwarded to the Clerk of the National Assembly or the Clerk of the Senate, P.O Box 41342-00100, Nairobi; hand-delivered to the Offices of the Clerks, Main Parliament Buildings, Nairobi; or emailed to cna@parliament.go.ke and clerk.senate@parliament.go.ke to be received on or before Friday, 3rd August, 2025 by 5.00 p.m.

IT IS FURTHER NOTIFIED THAT the nominee is required to—

- (1) Appear for the approval hearings with original identity cards, academic and professional certificates and other relevant testimonials; and
- (2) Obtain letters/certificates of compliance from the following institutions—
 - (a) Ethics and Anti-Corruption Commission;
 - (b) Kenya Revenue Authority;
 - (c) Higher Education Loans Board;
 - (d) Directorate of Criminal Investigations;
 - (e) Office of the Registrar of Political Parties; and
 - (f) A Credit Reference Bureau.

S. KIGOROGI, CBS
 CLERK OF THE NATIONAL ASSEMBLY
 25th July 2025

J.M. NYENGEZE, CBS
 CLERK OF THE SENATE
 25th July 2025

Telegraphic Address
'Bunge', Nairobi
Telephone 2848000
Fax: 2243694
E-mail:
clerk.senate@parliament.go.ke
cna@parliament.go.ke



Clerk's Chambers
Parliament Buildings
P. O. Box 41842 -00100
NAIROBI, Kenya

PARLIAMENT

Ref. PARLJOINTCOMM/A/2025/025

28th July, 2025

Mr. Pius Ang'asa,
PO Box 3983-00506,
NAIROBI.

Dear Sir,

**RE: APPROVAL HEARING OF NOMINEE FOR APPOINTMENT AS
BOARD MEMBER OF THE CENTRAL BANK OF KENYA**

By a letter, reference EOP/CAB.26/4A/VOL.VII (171) dated 21st July, 2025, the Head of Public Service informed the Speakers of Parliament that H.E. the President had nominated **Mr. Pius Ang'asa** for appointment as Board Member of the Central Bank of Kenya.

Section 11(2) of the Central Bank of Kenya Act (CAP 491), requires that the nominee be approved by Parliament and thereafter appointed as the Member of the Board of the Central Bank of Kenya.

Consequently, following receipt of the nomination, the Speakers of the Houses of Parliament referred the matter to the Departmental Committee on Finance and National Planning of the National Assembly and the Senate's Standing Committee on Finance and Budget, for joint consideration.

Pursuant to section 7 of the Public Appointments (Parliamentary Approval) Act, Cap 7F, the Committees are required among other things, to consider and determine whether the nominee meets the constitutional and statutory requirements for appointment to the position of Member of the Board of the Central Bank of Kenya.

Pursuant to section 6(3) of the Public Appointments (Parliamentary Approval) Act, Cap. 7F, the Committees hereby invites you for the approval hearing which will be held on **Tuesday, 5th August, 2025 at 10.00 a.m. at the Mini Chamber, First Floor, County Hall, Parliament Buildings, Nairobi.**

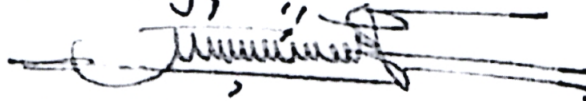
Kindly fill the attached Questionnaire and submit the same to the Office of the Clerk of the National Assembly and the Office of the Clerk of the Senate, First Floor, Main Parliament Buildings, Nairobi, or on email to cna@parliament.go.ke and clerk.senate@parliament.go.ke, on or before **Friday, 1st August, 2025 at 5.00 p.m.**

You are further requested to bring your identity card and your original academic and professional certificates and any other relevant testimonials at the approval hearing. In addition, you are requested to obtain and submit letters or certificates of clearance or compliance from the following institutions—

1. The Ethics and Anti-Corruption Commission;
2. The Kenya Revenue Authority;
3. The Higher Education Loans Board;
4. The Directorate of Criminal Investigations; and
5. Any of the credit reference bureaus.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant** (Tel. No. 0712974966 or email address benjamin.magut@parliament.go.ke) and **Mr. Christopher Gitonga, Clerk Assistant** (Tel. No. 0723443437 or email address christopher.gitonga@parliament.go.ke).

Yours *Sincerely,*



S. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY



J. M. NYEGENYE, CBS
CLERK OF THE SENATE

REPUBLIC OF KENYA

Telegraphic Address
'Bunge', Nairobi
Telephone 2848000
Fax: 2243694
E-mail:

clerk.senate@parliament.go.ke
clerk.nationalassembly@parliament.go.ke



Clerk's Chambers
Parliament Buildings
P. O. Box 41842 -00100
NAIROBI, Kenya

PARLIAMENT

Ref. PARL/JOINTCOMM/A/2025/017

29th July, 2025

Mr. Amin Mohamed Ibrahim, CBS, ndc(K)
Director,
Directorate of Criminal Investigations,
Mazingira Hse, Kiambu Road
NAIROBI.

Dear *Sir,*

RE: APPROVAL HEARING OF NOMINEE FOR APPOINTMENT TO THE BOARD OF THE CENTRAL BANK OF KENYA

Pursuant to section 11(2) of the Central Bank of Kenya Act (Cap. 491) and sections 3 and 5(1) of the Public Appointments (Parliamentary Approval) Act, 2011 (Act No. 33 of 2011), His Excellency the President has nominated **Mr. Pius Ang'asa** for appointment as a member of the Board of the Central Bank of Kenya.

Following receipt of the nomination, the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget are mandated to jointly conduct an approval hearing to determine the suitability of the nominee for appointment to the position of Member of the Board of the Central Bank of Kenya.

Pursuant to section 7 (b) of the Public Appointments (Parliamentary Approval) Act, 2011 the Committees are required to consider and determine whether the nominees meet all the constitutional and statutory requirements relating to the office in question.

The purpose of this letter is to request you to provide a report on whether the nominee is adversely mentioned in any investigation that has been carried out by the Directorate. The information should reach the Office of the Clerk of the National Assembly or the Clerk of the Senate, on or before **Monday, 4th August, 2025.**

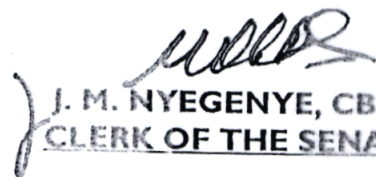
A soft copy of the report may be emailed to cna@parliament.go.ke or clerk.senate@parliament.go.ke.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant** Tel. No. 0712974966 or email: ddc@parliament.go.ke and **Mr. Christopher Gitonga, Clerk Assistant** Tel. No. 0723443437 or email: senate.dsec@parliament.go.ke

Yours *Sincerely,*



S. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY



J. M. NYEGENYE, CBS
CLERK OF THE SENATE

REPUBLIC OF KENYA

Telegraphic Address

'Bunge', Nairobi

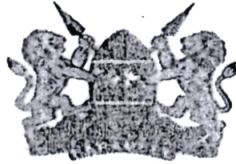
Telephone 2848000

Fax: 2243694

E-mail:

clerk.senate@parliament.go.ke

clerk.nationalassembly@parliament.go.ke



Clerk's Chambers
Parliament Buildings
P. O. Box 41842 -00100
NAIROBI, Kenya

PARLIAMENT

Ref. PARL/JOINTCOMM/A/2025/018

29th July, 2025

Mr. Abdi A. Mohamud, MBS,
Chief Executive Officer,
Ethics and Anti-Corruption Commission,
Integrity Centre,
NAIROBI.

Dear *Sir,*

**RE: APPROVAL HEARING OF NOMINEE FOR APPOINTMENT TO THE
BOARD OF THE CENTRAL BANK OF KENYA**

Pursuant to section 11(2) of the Central Bank of Kenya Act (Cap. 491) and sections 3 and 5(1) of the Public Appointments (Parliamentary Approval) Act, 2011 (Act No. 33 of 2011), His Excellency the President has nominated **Mr. Pius Ang'asa** for appointment as a member of the Board of the Central Bank of Kenya.

Following receipt of the nomination, the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget are mandated to jointly conduct an approval hearing to determine the suitability of the nominee for appointment to the position of Member of the Board of the Central Bank of Kenya.

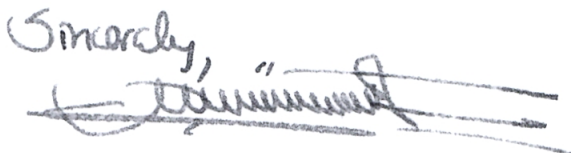
Pursuant to section 7 (b) of the Public Appointments (Parliamentary Approval) Act, 2011 the Committees are required to consider and determine whether the nominees meet all the constitutional and statutory requirements relating to the office in question.

The purpose of this letter is to request that you provide a report regarding the integrity of the nominee as set out in Chapter Six of the Constitution. The information should reach the Office of the Clerk of the National Assembly or the Clerk of the Senate on or before **Monday, 4th August, 2025.**

A soft copy of the report may be emailed to cna@parliament.go.ke or clerk.senate@parliament.go.ke.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant** Tel. No. 0712974966 or email: ddc@parliament.go.ke and **Mr. Christopher Gitonga, Clerk Assistant** Tel. No. 0723443437 or email: senate.dsec@parliament.go.ke

Yours

Sincerely,


S. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY


J. M. NYEGENYE, CBS
CLERK OF THE SENATE

REPUBLIC OF KENYA

Telegraphic Address
'Bunge', Nairobi
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clerk.senate@parliament.go.ke
clerk.nationalassembly@parliament.go.ke



Clerk's Chambers
Parliament Buildings
P. O. Box 41842 -00100
NAIROBI, Kenya

PARLIAMENT

Ref. PARL/JOINTCOMM/A/2025/019

29th July, 2025

Mr. Humphrey Wattanga,
Commissioner General,
Kenya Revenue Authority,
NAIROBI.

Dear *Sir,*

**RE: APPROVAL HEARING OF NOMINEE FOR APPOINTMENT TO THE
BOARD OF THE CENTRAL BANK OF KENYA**

Pursuant to section 11(2) of the Central Bank of Kenya Act (Cap. 491) and sections 3 and 5(1) of the Public Appointments (Parliamentary Approval) Act, 2011 (Act No. 33 of 2011), His Excellency the President has nominated **Mr. Pius Ang'asa** for appointment as a member of the Board of the Central Bank of Kenya.

Following receipt of the nomination, the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget are mandated to jointly conduct an approval hearing to determine the suitability of the nominee for appointment to the position of Member of the Board of the Central Bank of Kenya.


Pursuant to section 7 (b) of the Public Appointments (Parliamentary Approval) Act, 2011 the Committees are required to consider and determine whether the nominees meet all the constitutional and statutory requirements relating to the office in question.

The purpose of this letter is to request you provide a report on tax compliance by the nominee. The information should reach the Office of the Clerk of the National Assembly or the Clerk of the Senate, on or before **Monday, 4th August, 2025.**


A soft copy of the report may be emailed to cna@parliament.go.ke or clerk.senate@parliament.go.ke.

The officers responsible for facilitating this matter **Mr. Benjamin Magut, Principal Clerk Assistant** Tel. No. 0712974966 or email: ddc@parliament.go.ke and **Mr. Christopher Gitonga, Clerk Assistant** Tel. No. 0723443437 or email: senate.dsec@parliament.go.ke

Yours

Sincerely,


S. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY


J. M. NYEGENYE, CBS
CLERK OF THE SENATE

REPUBLIC OF KENYA

Telegraphic Address
'Bunge', Nairobi
Telephone 2848000
Fax: 2243694
E-mail:



Clerk's Chambers
Parliament Buildings
P. O. Box 41842 -00100
NAIROBI, Kenya

clerk.senate@parliament.go.ke
clerk.nationalassembly@parliament.go.ke

PARLIAMENT

Ref. PARL/JOINTCOMM/A/2025/020

29th July, 2025

Mr. Geoffrey Monari,
Chief Executive Officer,
High Education Loans Board,
NAIROBI.

Dear *Sir,*

**RE: APPROVAL HEARING OF NOMINEE FOR APPOINTMENT TO THE
BOARD OF THE CENTRAL BANK OF KENYA**

Pursuant to section 11(2) of the Central Bank of Kenya Act (Cap. 491) and sections 3 and 5(1) of the Public Appointments (Parliamentary Approval) Act, 2011 (Act No. 33 of 2011), His Excellency the President has nominated **Mr. Pius Ang'asa** for appointment as a member of the Board of the Central Bank of Kenya.

Following receipt of the nomination, the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget are mandated to jointly conduct an approval hearing to determine the suitability of the nominee for appointment to the position of Member of the Board of the Central Bank of Kenya.

Pursuant to section 7 (b) of the Public Appointments (Parliamentary Approval) Act, 2011 the Committees are required to consider and determine whether the nominees meet all the constitutional and statutory requirements relating to the office in question.

The purpose of this letter is to request you to provide a report on the repayment of any loans that may have been advanced by the Board to the nominee. The information should reach the Office of the Clerk of the National Assembly or the Clerk of the Senate on or before **Monday, 4th August, 2025.**

A soft copy of the report may be emailed to cna@parliament.go.ke or clerk.senate@parliament.go.ke.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant** Tel. No. 0712974966 or email: ddc@parliament.go.ke and **Mr. Christopher Gitonga, Clerk Assistant** Tel. No. 0723443437 or email: senate.dsec@parliament.go.ke

Yours

Sincerely,



S. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY



J. M. NYEGENYE, CBS
CLERK OF THE SENATE

REPUBLIC OF KENYA

Telegraphic Address
'Bunge', Nairobi
Telephone 2848000
Fax: 2243694
E-mail:
clerk.senate@parliament.go.ke
cna@parliament.go.ke



Clerk's Chambers
Parliament Buildings
P. O. Box 41842 -00100
NAIROBI, Kenya

PARLIAMENT

Ref. PARL/JOINTCOMM/A/2025/021

28th July, 2025

Ms. Sophia Sitati
Acting Registrar,
Office of the Registrar of Political Parties,
Lions Place, Waiyaki Way,
NAIROBI.

Dear *Madam,*

RE: APPROVAL HEARING OF NOMINEE FOR APPOINTMENT TO THE BOARD OF THE CENTRAL BANK OF KENYA

Pursuant to section 11(2) of the Central Bank of Kenya Act (Cap. 491) and sections 3 and 5(1) of the Public Appointments (Parliamentary Approval) Act, 2011 (Act No. 33 of 2011), His Excellency the President has nominated **Mr. Pius Ang'asa** for appointment as a member of the Board of the Central Bank of Kenya.

Following receipt of the nomination, the National Assembly Departmental Committee on Finance and National Planning and the Senate Standing Committee on Finance and Budget are mandated to jointly conduct an approval hearing to determine the suitability of the nominee for appointment to the position of Member of the Board of the Central Bank of Kenya.

Pursuant to section 7 (b) of the Public Appointments (Parliamentary Approval) Act, 2011 the Committees are required to consider and determine whether the nominees meet all the constitutional and statutory requirements relating to the office in question.

The purpose of this letter is to request that, you provide a report on whether the nominees hold an office in any political party in Kenya. The information should reach the Office of the Clerk of the National Assembly or the Clerk of the Senate on or before **Monday, 4th August, 2025.**

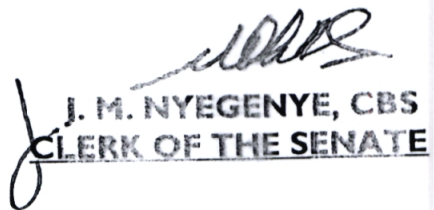
A soft copy of the report may be emailed to cna@parliament.go.ke or clerk.senate@parliament.go.ke.

The officers responsible for facilitating this matter are **Mr. Benjamin Magut, Principal Clerk Assistant** (Tel. No. 0712974966 or email address benjamin.magut@parliament.go.ke) and **Mr. Christopher Gitonga, Clerk Assistant** (Tel. No. 0723443437 or email address christopher.gitonga@parliament.go.ke).

Yours

Sincerely,


S. NJOROGE, CBS
CLERK OF THE NATIONAL
ASSEMBLY


J. M. NYEGENYE, CBS
CLERK OF THE SENATE



ETHICS AND ANTI-CORRUPTION COMMISSION

INTEGRITY CENTRE (Jakaya Kikwete/Valley Road Junction) P.O. Box 61130 – 00200, NAIROBI, Kenya
TEL.: 254 (020) 4997000, MOBILE: 0709 781000; 0730 997000
EMAIL: eacc@integrity.go.ke WEBSITE: www.eacc.go.ke

When replying please quote:

Our Ref: EACC.7/10/5 VOL XXXIII (53)

4th August 2025

Mr. Samuel Njoroge, CBS
Clerk of the National Assembly
Office of the Clerk, Main Parliament Buildings
P O Box 41842 – 00100
NAIROBI

J. M. Nyegenye, CBS
Clerk of the Senate
Clerk's Chambers, Parliament Buildings
P O Box 41842 - 00100
NAIROBI

Dear *Mr. Njoroge*

**RE: APPROVAL HEARING OF NOMINEE FOR APPOINTMENT TO THE BOARD
OF THE CENTRAL BANK OF KENYA**

Your letter referenced PARL/JOINTCOMM/A/2025/018 dated 29th July 2025, on the above subject matter refers.

Please note that the Commission has not undertaken any investigations pursuant to its mandate nor has it recommended prosecution against **Mr. Pius Ang'asa** of ID No. **13604046**.

The information provided herein is based on records available as of **4th August 2025**.

Yours *Sincerely*

FCPA John Lolkoloi, OGW
Director, Ethics and Leadership
FOR: SECRETARY/CHIEF EXECUTIVE OFFICER
LK/fk



REPUBLIC OF KENYA
 Telephone: +254(0)204022000
 Mobile: 0772281357
 Email: info@orpp.or.ke
 Website: www.orpp.or.ke
 When replying please quote

*DDC
 86
 4/8/25*



Lion Place, 1st & 4th Floor
 Off Waiyaki Way
 P.O. Box 1131-00606
 Sarit Centre, Nairobi.

Ref: ORPP/ORG/34 Vol IX (24)

Benjamin Magut

Date: 31st July, 2025

Mr. Samuel Njoroge, CBS
 Clerk of the National Assembly
 Parliament Buildings
 P. O. Box 41842 - 00100
 NAIROBI

*pls process
 having
 4/8/25*

Mr. J. M. Nyegenye, CBS
 Clerk of the Senate
 Parliament Buildings
 P. O. Box 41842 - 00100
 NAIROBI

Dear *Sirs*

3

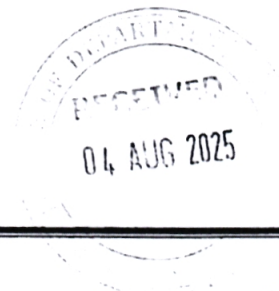
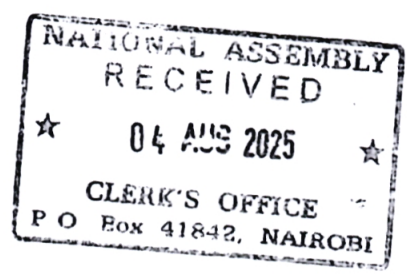
RE: APPROVAL HEARING OF NOMINEE FOR APPOINTMENT TO THE BOARD OF THE CENTRAL BANK

Reference is made to letter Ref: PAR/JOINTCOMM/A/2025/021 dated 28th July, 2025 on the above subject matter.

Pursuant to Article 77 (2) of the constitution and according to the records held by this office as at 31st July, 2025 Mr. Pius Ang'asa of ID No. 13604046 is not an official nor a member of any registered political party in Kenya.

Yours *Sincerely,*

Siti
 Sophia Sitati
 Ag. Registrar of Political Parties





HIGHER EDUCATION LOANS BOARD

Tel: 0711052000
E-mail: contactcentre@helb.co.ke
Website: www.helb.co.ke

Anniversary Towers
University Way
P.O Box 69489-00400
Nairobi, Kenya

HELB/RR/112009/V/424

31st July 2025

Samuel J Njoroge, CBS
Clerk
National Assembly
P.O Box 41842 - 00100
NAIROBI

Dear Sir,

CLEARANCE OF NOMINEE FOR APPOINTMENT TO THE BOARD OF THE CENTRAL BANK OF KENYA

We acknowledge receipt of your letter dated 29th July 2025, with reference number **PARL/JOINTCOMM/A/2025/020**, regarding the background check on the status of HELB loan repayment for **Mr. Pius Ang'asa** nominated for appointment as a member of the Board of the Central Bank of Kenya.

Our team has diligently reviewed the HELB loan repayment status of the above-mentioned, ensuring accuracy and compliance with the information provided. We understand the importance of this inquiry in the overall assessment process.

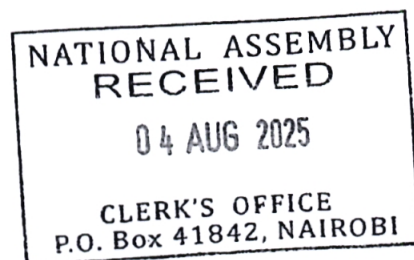
Please find below his status.

S/No.	NAME OF NOMINEE	ID NUMBER	STATUS	YEAR OF ISSUE
1.	Mr. Pius Ang'asa	13604046	Cert No. 28903	2011

We appreciate the collaboration between the National Assembly and HELB. We remain committed to maintaining the highest standards of professionalism and confidentiality throughout the background check process. Thank you for entrusting us with this responsibility, and we look forward to contributing to the successful appointment.

Yours sincerely,

GEOFFREY MONARI
CHIEF EXECUTIVE OFFICER



ISO 9001:2015 Certified.



SECRET



NATIONAL INTELLIGENCE SERVICE

Telegrams: "SECINTEL"
Telephone: (+254-20) 329 90 00
Telephone: (+254-20) 293 00 00
Telephone: (+254-20) 222 59 01
Fax: (+254-20) 856 62 45

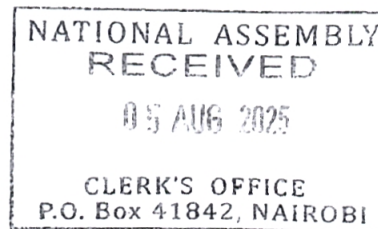
THE DIRECTOR GENERAL,
P.O. BOX 30091 - 00100,
NAIROBI,
KENYA.

When replying please
Quote Ref. No. and Date

CI/NIS/SF.17/1 VOL.126 (5)

4th August, 2025

Mr. Samuel Njoroge, CBS,
Clerk of the National Assembly,
Clerk's Chambers,
Parliament Buildings,
P.O. Box 41842 - 00100,
NAIROBI.



Dear Mr. Njoroge,

APPROVAL HEARING OF NOMINEE FOR APPOINTMENT TO THE BOARD OF THE CENTRAL BANK OF KENYA

The National Intelligence Service (NIS) acknowledges with appreciation, receipt of your letter SEN/JOINTCOMM/A/2025/021 dated 29th July, 2025 on the above subject.

Preliminary inquiries and checks against records did not reveal adverse findings against **Mr. Pius Ang'asa** as of now.

SECRET

SECRET

The Service avails itself of the opportunity to assure you of continued cooperation.

Yours



NOORDIN M. HAJI, MGH, CBS, OGW, 'nsc' (AU)
DIRECTOR GENERAL

Copy: Mr. Jeremiah M. Nyegenye, CBS,
Clerk of the Senate,
Clerk's Chambers,
Parliament Buildings,
P.O. Box 41842 - 00100,
NAIROBI.

SECRET

PIUS ANG'ASA

PERSONAL BRIEF

Multilingual business leader with a track record in Commercial Leadership; Operational and Project Oversight as well as people leadership.

COMPETENCIES HIGHLIGHTS

Experience

- 22 years of experience in progressive Commercial and Operational Leadership in regional roles involving high CAPEX projects with competitive timelines in the technology and telecommunications sector;
- Experienced in commercial execution - prospecting, making business cases and closing sales in various markets;
- Has hands on experience in strategic relationship management for large client accounts
- Strategic Supply Chain Management in the context of logistics and supplies management in highly dynamic sectors in the local and international contexts
- Exposed to managing procurement and contracting processes in line with best practice and established company guidelines;
- Delivered exceptional leadership in managing operations, projects and other engagements within the set standards (SLAs, SOPs and budgets)
- Overseen high performing teams through the relevant HR processes, practices and driving a positive culture that assures exceptional outcomes;

Technical Aptitude

- Strategic Commercial Execution - Sales and Commercial Management
- Organizational Governance and Sustainability - Implementation of organizational Processes; policies and controls
- Strategic Financial Management - overall P&L responsibility for assigned accounts
- Operational/Projects Management
- Contractor Contracting and Management

Personal traits

- The person- Creative; Idea-driven; Well-organized; Persuasive; and A self-starter
- highly motivated, self-driven, creative team player with organizational, planning, problem solving skills
- Attentive to detail and accurate in execution of tasks.
- Excellent communication and writing skills with strong analytic and organizational skills. Committed to the highest level of professionalism and personal excellence.

WORKING EXPERIENCE

Country Manager, Nokia - Kenya, 2022 to Date

Responsibilities

- Implementing the Nokia strategy in the country in line with the business objective and organizational sustainability;
- Steering and leading the establishment and implementation of the HR Strategy – giving directions to the HR operations, processes, procedures, policies and well as ensuring that there is a conducive environment that enables efficiency in people operations;
- Steering the realization of business objectives through sales, relationship management; revenue generation and business sustainability;
- Ensuring that all operations and projects comply to the agreed SLAs, established output standards and meet the expectations;
- Ensure that there are mechanisms in place to manage the service delivery risks through well-crafted contracts, Standard Operating Procedures and guidelines that are adhered to;
- Position as the primary interface with local authorities and government to promote Nokia's reputation in the country;
- Establish and lead Country Sales Committee to foster Nokia's business in the country across all customer segments;
- Form and lead country management team and handling employees and employment legalities, compliance to tax and the HR policies;
- Manage strategic relationships with partners, clients, statutory bodies to ensure efficiency through collaboration and compliance to existing regulations.

Regional Account Manager, Nokia, 2011 to Date

Overview: In Nokia, this position entails overall business management from sales to delivery to finance, logistics and all other activities. The Account Manager is the single point of contact for the business and is the point of escalation for the customer to Nokia. The position oversees accounts for Airtel Kenya; Airtel Madagascar and Airtel Congo Brazzaville to a total account budget of 45 million Euros YoY:

- Creating and managing customer relationships from the CXO level to operations
- Creating and managing the sales funnel/pipeline for the year
- Single point of contact for the Customer for Presales-sales and post sales activities
- Coordination of technological discussion, logistics, finance as well as operations

Regional Account Manager's Responsibilities

- Sales cycle management through opportunity identification; opportunity development; turning opportunity into sales; sales pipeline management; and sales pipeline management (hunting of new opportunities and farming the existing ones)
- Operations management - tracking project delivery/timelines/acceptances through coordination and constant follow up with the project teams by having weekly reports and attending project review meetings.
- Financial management - overall P&L responsibility for the account; revenue recognition; and revenue collection

- After sales Management - maintenance contracts and handling any matters arising from the projects.

Branch Manager Responsibilities

- Represent the organization in Government matters
- Interface with CxOs and government officials like the Minister for Telecommunications and Finance
- Deal with issues of governance, structures, processes as well as employee management and the implementation of the HR Strategy;
- Sizing of the business to meet overall organizational business objectives, e.g, restructuring etc

Note: The position is in charge of Congo Brazzaville; Madagascar and Malawi

Key Account Manager, Alcatel - Lucent, 2004 to 2010

Responsibilities

- Managing Sales cycle - opportunity identification; opportunity development and turning opportunity into sales
- Undertaking sales engagement through offer preparation and submission; negotiations and signature of contracts
- Managing the project resourcing by ordering of equipment and delivery of the same;
- Invoicing for payment and following up payments by clients.

Key clients

- On expatriation - Ethiopia Telecom; Djibouti Telecom; Eretria Telecom; Orange Telecom;(all managed from Addis Ababa) and Cable and Wireless (managed from Paris)
- Based in Nairobi (Home country) - Telkom Kenya; Safaricom; Uganda Telecom; and Tanzania Telecom

Project Manager - Microwave, Alcatel - Lucent, 2003

Responsibilities

- Led a team of 6 engineers in the delivery of the project;
- Plan, direct and implement the installation and commissioning of Microwave project for Kencell;
- Managing the installation project using project SOPs, SLAs and agreed deliverables;
- Managing project stakeholders through project meetings, proactive project communication and reporting;
- Undertaking project quality assurance and any relevant testing.
- Preparing of acceptance and project handover.

Project Assistant, Alcatel - Lucent, 2000 to 2002

Responsibilities

- Cost follow up to ensure that projects are delivered within the budgeted costs
- Customers included, Celtel, Kencell and Uganda Telecom
- Celtel was spread in Kenya, Uganda and Tanzania

ACADEMIC BACKGROUND

- Master of Business Management (MBA), University of Nairobi
- Bachelor of Technology (Industrial processing), Moi University
- Higher Diploma - business French, Alliance Française
- Diploma - French language, Alliance Française

HOBBIES AND OTHER RESPONSIBILITIES

Current

- Golf player
- Chess player
- Chairman - International Needs Kenya
- Chairman - Hill flats residence

Past

- Chairman, French Club, Moi University
- Chairman, Mathematics Club, St. Mary's Yala
- Secretary, Science Club, St. Mary's Yala

REFEREES

Musa Obuba; Project Director, Nokia; Cell: +254733619390

Austin Ogaye; Country Manager, SES limited; Cell: +254722208688

Charles Oduor; CEO- Potts and Lotts; Cell: +254725946465

UNIVERSITY OF NAIROBI



This is to certify that

Pius Wasonga Ang'asa

having satisfied the requirements
for the award of the degree of the

MASTER OF BUSINESS ADMINISTRATION

was admitted to the degree
at a Congregation held at
this University on the

Second Day of December in the Year
2011

I certify that this is a true copy of the original

AKM 4/8/2025

ALVIN KIMANI MUHORO - ADVOCATE
COMMISSIONER FOR OATHS & NOTARY PUBLIC
P. O. Box 51090 - 00100, NAIROBI

Handwritten signature of the Vice-Chancellor.

VICE-CHANCELLOR



Handwritten signature of the Deputy Vice-Chancellor (Academic Affairs).

DEPUTY VICE-CHANCELLOR (ACADEMIC AFFAIRS)



15 1028

MOI UNIVERSITY

Upon the recommendation of Senate
and on authority of the Council
hereby confers upon



Pius Angasa Wasonga

the degree of

Bachelor of Technology
in Information Technology

Second Class Honours (Upper Division)

with all the rights and privileges
thereunto appertaining in witness whereof
we have hereunto affixed our signatures
and the seal of the University

on the *1st* day of *December* 20*22*

I certify that this is a true copy of the original

AK 4/8/2025

ALVIN KIMANI MUHORO - ADVOCATE
COMMISSIONER FOR OATHS & NOTARY PUBLIC
P.O. Box 51090 - 00100, NAIROBI

VICE-CHANCELLOR

SECRETARY TO SENATE

The Kenya National Examinations Council



This is to certify that the candidate named below sat for the Kenya Certificate of Secondary Education examination in the subjects named below and qualified for the award of a

Kenya Certificate of Secondary Education

THE CANDIDATE REACHED THE GRADE SHOWN IN THE SUBJECTS NAMED

JA BONGA P. ANIGASA *M* sat for 75001/029

S. L. MARY'S SCHOOL, YALA

Subject	Grade
101 ENGLISH	B- (MINUS)
102 KISWAHILI	C+ (PLUS)
112 GEOGRAPHY	B- (MINUS)
121 MATHEMATICS	B+ (PLUS)
131 BIOLOGY	B+ (PLUS)
132 PHYSICS	B+ (PLUS)
133 CHEMISTRY	A
347 ELECTRICITY	B- (MINUS)
401 FRENCH	B- (MINUS)

SUBJECTS NAMED NINE MEAN GRADE 3 (PLAIN)

EXAMINATION OF NOVEMBER/DECEMBER 1993

I certify that this is a true copy of the original

4/8/2025

ALVIN KIMANI MUHORO - ADVOCATE
 COMMISSIONER FOR OATHS & NOTARY PUBLIC
 P.O. Box 51090-00100, NAIROBI

[Signature]
 Secretary
 Kenya National Examinations Council

[Signature]
 Chairman
 Kenya National Examinations Council

This document has a watermark MITIHANI. It should be held to the light to verify.

KCSE 685907

(See overleaf)

HIGHER EDUCATION LOANS BOARD



Certificate of Clearance UNIVERSITY STUDENT LOAN

This Certificate is awarded to WASONGA PIUS ANGASA

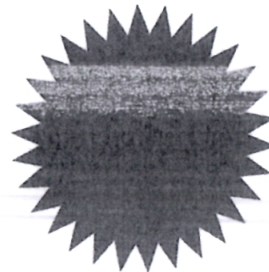
ID No. 13604046 University Registration No. TEX/20/94

University attended MOI UNIVERSITY

For having repaid in full the Principal Loan and interest thereon.

Signature CEO/BOARD SECRETARY

01 August 2011
Date



Signature HEAD OF OPERATIONS

01 August 2011
Date

PDF ID : 207548875-9d0d7cf7-8b65-4aa7-8197-4989f3e7db7a



PERSONAL PROFILE

CRN : **00010157950**
Names : ANG'ASA WASONGA PIUS
 ID : 13604046
 Nationality: KE
 Gender : M Date of Birth: 04/Jul/1973

**** Bureau Score**

773 - AA

* Refer to index at the end of the report

Postal Address(es)

- P.O. BOX 46601 - 00100, NAIROBI, KE
- 00100 - 00100, NAIROBI, KE
- ATT FINANCE DEPT - 100, NAIROBI, KE
- 50609 GPO NBI - 200, NAIROBI, KE
- 50609 00100 - , NAIROBI, KE
- P.O.BOX 46601-00100 - , NAIROBI, K E
- NULL - , NAIRO BI, K E
- P.O.BOX 46601 - 0010, NAIROBI, KENYA
- P.O.BOX 17 - , KOMBWA, KENYA

Last Update :

- 12-Dec-2020
- 12-Dec-2020
- 10-May-2020
- 20-Mar-2019
- 15-Mar-2019
- 18-Jun-2014
- 27-Mar-2014
- 09-Nov-2010
- 09-Nov-2010

Physical Address(es)

- NAIROBI, NAIROBI, KE
- Duration of stay in years : 0
- Duration of stay in months : 0
- KILELESHA KIENI RD HILL FLATS, NAIROBI, K E
- FLAT NO. 2 2ND FLR, BLOCK 4, NAIRO BI, K E

Last Update :

- 11-Nov-2019
- 18-May-2014
- 27-Mar-2014

Phones

- HOME 254733601415
- MOBILE 254731017850
- MOBILE 0733-601415

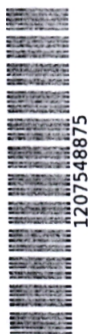
Last Update :

- 11-Nov-2019
- 15-Mar-2019
- 27-Mar-2014

Employment

- NOKIA SIEMENS NETWORKS
- ALCATEL- LUCENT
- ALCATEL- LUCENT

SUMMARY



	Your Sector	Other Sectors
■ Non-Performing Accounts	0	0
■ Open NPA	0	0
■ Closed NPA	0	0
■ Performing Accounts With Default History	0	0
■ Open PA With Default History	0	0
■ Closed PA With Default History	0	0
■ Performing Accounts	3	0
■ Open PA	1	0
■ Closed PA	2	0
■ PA Open Total Value(KES)	4,397,781.20	0.00
■ Credit History Duration (Months)	104	0
■ Bounced Cheques	0	0
■ Fraudulent Cases	0	0
■ Credit Applications	0	0
■ Last PA Listing Date	10 Sep 2024	-
■ Last NPA Listing Date	-	-
■ Last Bounced Cheque Date	-	-
■ Last Fraud Date	-	-
■ Last Credit Application Date	-	-
■ Enquiries - Last 30 Days	0	0
■ Enquiries - Last 31 - 60 Days	0	0
■ Enquiries - Last 61 - 90 Days	0	0

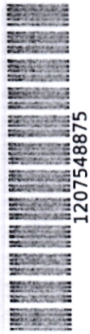
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Enquiries > 91 Days

Your Sector
5

Other Sectors
0



As per the governing credit regulations in Kenya, a customer's credit score shall not be solely used to deny the customer a loan, credit facility or any other financial service but shall be used as one of the data points to inform the lender's decision-making process when determining the outcome of a customer's application for a loan, credit facility or any other financial service.

PERFORMING ACCOUNTS

1) Trade Sector:	Bank Sector Bureau	Principal Amount:	KES 100,000.00	Balance Amount:	KES 0.00
Account Type:	CREDIT CARDS	Listing Date:	12-Dec-2020	Disputed?	NO
Repayment Terms:	999 MONTHLY	Scheduled Payments:	KES 0.00	Account Status:	CLOSED
Days In Arrears:	0 days			Arrears Amount:	KES 0.00
Listed Amount :	0.00			Worst Arrear:	0 days

Account Ref: **1513029000186525**

24 Month Payment History

=	=	=	=	=	=	=	=	=	=	=	=	=
=	=	=	=	=	=	=	=	=	=	=	=	=

2) Trade Sector:	Bank Sector Bureau	Principal Amount:	KES 5,000,000.00	Balance Amount:	KES 4,397,781.20
Account Type:	PERSONAL LOANS	Last Payment:	25-Jul-2025	Disputed?	NO
Repayment Terms:		Listing Date:	10-Sep-2024	Account Status:	ACTIVE
Days In Arrears:	0 days	Scheduled Payments:	KES 126,536.70	Arrears Amount:	KES 0.00
Listed Amount :	0.00			Worst Arrear:	0 days

Account Ref: **20100522302421**

24 Month Payment History

X	0	0	0	0	0	0	0	0	0	0	0	0
0	=	=	=	=	=	=	=	=	=	=	=	=

3) Trade Sector:	Bank Sector Bureau	Principal Amount:	KES 10,150,000.00	Balance Amount:	KES 0.00
Account Type:	MORTGAGE LOANS	Last Payment:	25-Jul-2025	Disputed?	NO
Repayment Terms:		Listing Date:	16-Nov-2016	Account Status:	CLOSED
Days In Arrears:	0 days	Scheduled Payments:	KES 0.00	Arrears Amount:	KES 0.00
Listed Amount :	0.00			Worst Arrear:	0 days

Account Ref: **20300041557745**

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24 Month Payment History

X	0	X	X	X	X	X	X	0	X	X	X
0	X	X	X	X	X	X	X	X	X	X	X

Payment History

- = Facility not yet assigned
- X Data not Submitted
- numbers Days In Arrears

Collaterals

- 1) **Trade Sector:** Bank Sector Bureau
Collateral Type: Property and Buildings
Valuation Amount: KES 17,976,000.00
Sale Amount: KES 13,482,000.00
Description:
Collateral Ref: L R NO 209/3298 APARTMENT NO C2 HILL
Valuation Date: 26-Sep-2022
Sale Date:
- 2) **Trade Sector:** Bank Sector Bureau
Collateral Type: Property and Buildings
Valuation Amount: KES 17,120,000.00
Sale Amount: KES 12,840,000.00
Description:
Collateral Ref: L.R. NO. 209/3298, APARTMENT NO. C2, HILL
Valuation Date: 30-Sep-2019
Sale Date:

Recent Enquiries

Trade Sector	Date	Reason For Enquiry
1) Bank Sector Bureau	21 Aug 2024	Personal Loans
2) Bank Sector Bureau	23 Aug 2024	Loan Application
3) Bank Sector Bureau	23 Aug 2024	Account Management
4) Bank Sector Bureau	19 Aug 2024	Personal Loans
5) Bank Sector Bureau	21 Aug 2024	Personal Loans

Credit Score Band

	* Band	Score Range	
Lowest Risk	AA	753-999	
	BB	729 - 752	
	CC	710 - 728	
	DD	693 - 709	
	EE	677 - 692	
	FF	660 - 676	
	GG	639 - 659	
	HH	617 - 638	
	Highest Risk	II	584 - 616
		JJ	1 - 583

**** Bureau Score**
773 - AA
****** Probability Of Default**
2.21%

- *** Adverse Action Reasons**
1. High ratio of revolving loans to other trades
 2. Recent delinquency on installments
 3. Recent delinquency on installments
 4. Recent delinquency on accounts

Score Definition

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The Transunion Credit Score is a three-digit number derived by using mathematical formulae that represents the credit risk associated with an individual's credit profile. This provides an indication of an individual's potential future behaviour.

The 4 Score Elements

- * Band Reflects the risk segmentation against the credit active population
- ** Bureau Score A Number between 0-1000 that indicates the credit risk associated with an individual's credit profile
- *** Adverse Action Reasons The main reasons as to why a score is what it is.
- **** Probability Of Default The percentage likelihood of an individual defaulting on a credit agreement.

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