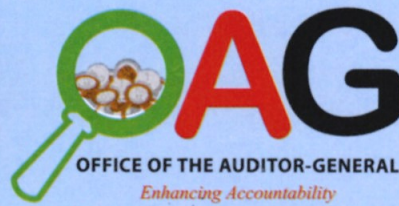


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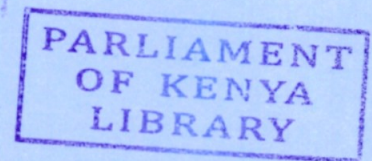
THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 01 JUN 2026	DAY: Wed
REPORT BY: Hon. Owen Paa Baya Deputy Majority Leader	
CLERK AT THE TABLE: Nado Atato	

REPORT

OF

THE AUDITOR-GENERAL

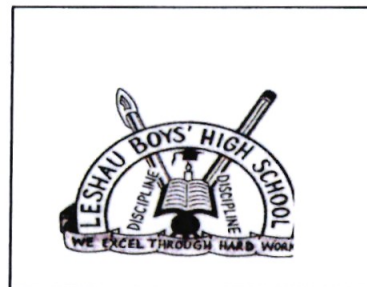
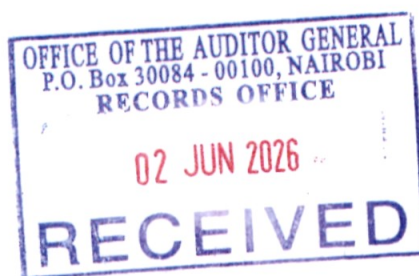
ON



**LESHAU BOYS
HIGH SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2024**

NYANDARUA COUNTY



LESHAU BOYS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)



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1. Acronyms and Definition of Key Terms

A. Acronyms.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education
TSC	Teachers Service Commission
SMASSE	Strengthening of Mathematics and Science in Secondary Education

B. Definition of Key Terms

Comparative Year- Means the prior period.

(This list is an indication of the common acronyms and abbreviations; the Entity should include all from the annual report and financial statements prepared)

2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Nyandarua County, Nyandarua North Sub-County

The school was registered in (July 07) 2019 under registration number **18-S-0030-0780** and is currently categorized as **Extra County Public School** established, owned or operated by the Government.

The school is a day/boarding school and had **662** number of students as at **30th June 2024**. It has 4 streams and **30** teachers of which **2** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Dr. Gabriel Wachira	Chairman-Sponsor	May 2022
2	Mr. Francis Karuri	Secretary – Principal	May 2022
3	Ms. Cecilia Wanjiru	Member-Sponsor	May 2022
4	Mr. David Njagi	Member-Special Interest Group	May 2022
5	Rev. Fr. James Wanjohi	Member-Sponsor	May 2022
6	Ms. Alice Wanjiru	Member – Rep CEB	May 2022
7	Mrs Hannah Muchaho	Member Rep Teachers	May 2022
8	Mr. Francis Rarei	Member –Local Community	May 2022
9	Mr. Stanley Ngure	Member- Local Community	May 2022
10	Ms. Regina Wanja	Member-Local Community	May 2022
11	Mr Joseph Runanu	Member-Local Community	May 2022
12	Mr. Daniel Kabiru	Member-Local Community	May 2022
13	Ms Anne Nyaguthii	Member-Special Needs	May 2022
14	Brian Betram Chabu	Rep Students	May 2022

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, of 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.

- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(a) Committees of the Board

Ref	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Dr. Gabriel Wachira Mr. Francis Karuri Ms. Cecilia Ndegwa Mr. Francis Rarei Ms. Ann Kibiru	Chairman Secretary Member Member Member	2
2	Finance, procurement and general-purpose & Audit Committee	Rev. Fr. James Mwangi Mr. Francis Karuri Dr. Gabriel Wachira Mr. Francis Rarei Ms. Florence Wambugu	Chairman Secretary Member Member Ex official(Finance)	2
3	Infrastructure Committee	Mr. Joseph Warui Mr. Samuel Gichuhi Mr. Francis Karuri Dr. Gabriel Wachira Mr. Francis Rarei Ms. Ann Kibiru THE SCDE, Nyandarua North	Chairman Secretary Member Member Member Member Member	2
4	Academic Standards Quality and Environment Committee	Ms Alice Gicuki Mr. Francis Karuri Ms. Cecilia Ndegwa Rev. Stanley Gikonyo Mr. Samuel Kimani Mr. George Ikua	Chairperson Secretary Member Member Member Ex official(Dean of studies)	2

5	Discipline, Ethics and integrity Committee	Hon. Justice David Njagi Mr. Francis Karuri Mr. Daniel Kabiru Mr. James Waweru Ms. Grace Gachau Mr. Samuel Gichuhi	Chairman Secretary Member Member Member Ex official(D/Principal)	1
6	Human Rights and Students Welfare Committee	Mr. Francis Rarei Mr. Francis Karuri Mrs. Ann Wangai Ms. Regina Munyiri Mrs. Hannah Muchaho	Chairman Secretary Member Member Member/(G/C HOD)	1

(b) School operation Management

For the financial year ended 30th June, 2024 the School's day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	PETER MAINA	TSC No. 288986
2	Deputy Principal	PAUL MATHAGA	TSC No. 395519
3	School Bursar	FLORENCE WAMBUGU	ICPAK No.
4	Other (specify)	N/A	N/A

(c) Schools contacts

Post Office Box: 48-20300 NYAHURURU
Telephone: 0724 688 245
E-mail: leschauboy1975@gmail.com
Website: N/A
Facebook: LESHOU BOYS HIGH SCHOOL OFFICIAL PAGE
Twitter:

(d) School Bankers

The school operated 6 number of bank accounts and 1 Pay bill number as follows:

- | | |
|------------------------|--|
| 1. Name of Bank: | KCB |
| Branch: | Nyahururu |
| Account Number: | 1102084980 |
| 2. Name of Bank: | Equity Bank |
| Branch: | Nyahururu |
| Account Number: | 0160263562562 |
| 3. Name of Bank: | KCB |
| Branch: | Nyahururu |
| Account Number: | 1102086622 |
| 4. Name of Bank: | KCB |
| Branch: | Nyahururu |
| Account Number: | 1102086495 |
| 5. Name of Bank: | KCB |
| Branch: | Nyahururu |
| Account Number: | 1103349198 |
| 6. Name of Bank: | Equity Bank |
| Branch: | Nyahururu |
| Account Number: | 0160177482635 |
| 7. MPESA Pay Bill No.: | Business Number: 247247
Account Number: 562560
and 482630
Attached to Equity bank |

(e) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

SURPLUS/DEFICIT FOR THE YEAR AND A COMPARISON OF THE SAME FOR THE LAST THREE YEARS				
SNO	ACCOUNTS	2024	2023	2022
		Kshs	Kshs	Kshs
1	School Fund Account	451,678.00	(3,945,672.00)	(8,510,041.00)
2	Operations Account	191,185.00	(495,219.00)	(931,637.00)
3	Tuition Account	(1,272,430.00)	9,216.00	(1,283,450.00)
4	Infrastructure Account	435,967.00	(1,167,860.00)	(1,635,554.00)
	TOTAL	(193,600.00)	(5,599,535.00)	(12,360,682.00)

CAPITATION GRANTS FROM THE MINISTRY OF EDUCATION FOR THE LAST THREE YEARS				
SNO	ACCOUNTS	2024	2023	2022
		KSHS	KSHS	KSHS
1	Operations Account	9,533,271.00	8,121,887.00	9,861,271.00
2	Tuition Account	1,719,078.00	2,825,079.00	2,258,445.00
3	Infrastructure Account	932,141.00	2,594,314.00	2,559,011.00
	Total	12,184,490.00	13,541,280.00	14,678,727.00
	No of Students	662	694	689
	Ratio of Capitation per student	18,405.57402	19,511.93084	21,304.39332

OVERVIEW OF NET GROWTH OF OTHER INCOME(S)				
SNO	ACCOUNTS	2024	2023	2022
		KSHS	KSHS	KSHS
1	Other Incomes(Net)	5,130,044.00	9,851,320.00	12,968,332
	Total	5,130,044.00	9,851,320.00	12,968,332

OVERVIEW OF GROWTH IN EXPENDITURE OF THE SCHOOL				
SNO	ACCOUNTS	2024	2023	2022
		Kshs	Kshs	Kshs
1	School Fund Account	36,252,266.00	53,551,151.00	48,386,044.00
2	Operations Account	9,342,086.00	8,617,706.00	10,792,908.00
3	Tuition Account	2,991,508.00	2,815,863.00	3,541,895.00
4	Infrastructure Account	496,174.00	3,762,174.00	1,635,554.00
	Total	49,082,034.00	68,746,894.00	64,356,401.00

MOVEMENT OF DEBTORS AND CREDITORS OF THE SCHOOL				
SNO	ACCOUNTS	2024	2023	2022
1	School Fund Account	KSHS	KSHS	KSHS
A	Debtors	9,777,432.00	9,629,119.00	9,302,573.00
	Total	9,777,432.00	9,629,119.00	9,302,573.00
B	Creditors School fund	15,224,837.00	15,049,291.00	(8,627,530.00)
	Total	15,224,837.00	15,049,291.00	(8,627,530.00)

MOVEMENT OF CASH AND BANK BALANCES				
SNO	ACCOUNTS	2024	2023	2022
		KSHS	KSHS	KSHS
1	School Fund Account	344,785.95	2,181,844.95	4,017,773.45
2	Operations Account	1,594,811.00	312,609.00	93,946.00
3	Tuition Account	544,391.00	292,358.00	702,264.00
4	Infrastructure Account	19,218.00	18,584.00	221,163.00
	Total	2,503,205.95	2,805,395.95	5,035,146.45

a) Teacher Student ratio:

Teacher student ratio is 30/662. There were two (2) teachers posted to the school within the year, only one (1) teacher transferred and one (1) teacher retired.

The school has the following number of teachers per subject.

S/NO	SUBJECT	NUMBER OF TEACHERS
1.	ENGLISH	5
2.	KISWAHILI	6
3.	CHEMISTRY	5
4.	PHYSICS	2
5.	MATHEMATICS	7
6.	CRE	5
7.	BUSINESS STUDIES	3
8.	GEOGRAPHY	4
9.	HISTORY	3
10.	BIOLOGY	4
11.	COMPUTER	1
12.	AGRICULTURE	2

SHORTAGE IN SUBJECTS

1. AGRI/BIO
2. MATHS/CHEM
3. PHYSICS/CHEM
4. ENGLISH/LIT

b) The mean score in the 2023 KCSE: Tabulated from year 2021,2022,2023

Y E A R	ENROLMENT	MEAN	TRANSITION	TRANSITION (%)	SCHOOL TARGET	COMMENTS
2023	165	6.406	76	46.1	7.1000	Target missed by -0.694
2022	184	5.8000	54	29.34	6.0000	Target missed by -0.2
2021	133	5.5113	34	25.56	7.4000	Negative deviation reported of -1.3458

c) Number of Candidates in the 2023 KCSE:

d) The capacity of the school:

Sno.	FACILITIES	NUMBER	POPULATION
1	CLASSROOMS	20	
2	LABORATORIES(Sciences)	4	
3	COMPUTERLABORATORY	1	
4	LIBRARY	1	
5	DORMITORIES	7	
6	BATHROOMS	41	
7	TOILETS/URINAL	42	
8	DINING HALL	3	
9	OFFICE ADMIN BLOCK	1	
10	DEPARTMENTAL OFFICES	11	
11	STAFF TOILETS	6	

12	FIRE EXTINGUISHER	11	
13	FOOTBALL PITCH	1	
14	BASKETBALL PITCH	1	
15	VOLLEYBALL PITH	1	
16	HANDBALL PITCH	1	
17	RUGBY PITCH	1	

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
New toilet block for staff (4door and urinal channel)	Maintenance & Improvement GOK	Complete	480,000	480,000	N/A
Additional works – Plumbing, Tiles	Maintainance & Improvement	Complete	108,300	108,300	N/A

.....
School Principal



4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure, and assets of the institution.

The Board of Management of *Leshau Boys High School* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2024, and of the school's financial position as at that date.

GABRIEL WACHIRA

Name:

Designation: Chairman, School Board of Management

Date:

DANIEL W. KIHARA

Name:

Designation: School Principal & Secretary to Board of Management

Date:

WAMBURU FLORENCE

Name:

Designation: Bursar/ Finance Officer

Date:



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON LESHAU BOYS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2024 – NYANDARUA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on Lawfulness and Effectiveness in the Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

A Qualified Opinion is issued when the Auditor-General concludes that, except for material misstatements noted, the financial statements are fairly presented in accordance with the applicable financial reporting framework. The Report on Financial Statements should be read together with the Report on Lawfulness and Effectiveness in the Use of Public Resources, and the Report on Effectiveness of Internal Controls, Risk Management and Governance.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012, and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Leshau Boys High School – Nyandarua County set out on pages 1 to 21, which comprise the statement of assets and

liabilities as at 30 June, 2024, and the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Leshau Boys High School at 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

Unsupported Accounts Payables

The statement of assets and liabilities reflects accounts payables balance of Kshs.15,224,837 as disclosed in Note 14 to the financial statements. However, the schedule of creditors provided reflected a balance of Kshs.13,591,019 resulting in an unexplained variance of Kshs.1,633,818. Further, Management did not provide a detailed ageing analysis of the payables balance. In addition, an analysis explaining the movement in payables from the opening balance of Kshs.15,049,291 was not provided for audit.

In the circumstances, the accuracy, existence and completeness of the accounts payables balance of Kshs.15,224,837 could not be confirmed.

The audit was conducted in accordance with International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Leshau Boys High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. Except for the effects of the matter described in the Basis for Qualified Opinion section, I have determined that there are no other key audit matters to communicate in my report.

Other Information

The Management is responsible for the Other Information set out on pages iii to xii which comprise of Key School Information and Management, Summary Report of Performance of the School and Statement of School Management Responsibility. The Other Information does not include the financial statements and my audit report thereon.

In connection with my audit on the School's financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

My opinion on the financial statements does not cover the Other Information and accordingly, I do not express an audit opinion or any form of assurance conclusion thereon.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in the Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Unbalanced Budget

The statement of budgeted versus actual amounts reflects final revenue budget of Kshs.44,962,404 and final expenditure budget of Kshs.42,383,662 resulting in a budget surplus of Kshs.2,578,742. This was contrary to Regulation 33(c) of the Public Finance Management (National Government) Regulations, 2015 which provides that budget revenue and expenditure appropriations shall be balanced.

In the circumstances, Management was in breach of law.

2. Failure to Transfer Infrastructure Funds from Operations Bank Account

The statement of receipts and payments reflects infrastructure grants amounts of Kshs.2,670,400 as disclosed in Note 3 to the financial statements from the Ministry of Education credited to the operations bank account. The infrastructure grants were to be

transferred to the infrastructure bank account for maintenance and improvement of the school's facilities. However, only an amount of Kshs.1,931,200 was transferred to the infrastructure account, leaving a balance of Kshs.739,200 not transferred as at 30 June, 2024. Further, the transfers were made more than three (3) months after the date of receipt. This was contrary to the Ministry of Education Circular Ref. No: MOE.HQS/3/13/3 dated 16 June, 2021 which directed that infrastructure grants as well as maintenance and improvement funds should be transferred to the school infrastructure account within fifteen (15) days upon receipt of the funds in the operations account.

In the circumstances, Management was in breach of the Ministry guidelines.

3. Irregular Transfer of Funds to the Kenya Secondary Schools Heads Association

The statement of receipts and payments reflects boarding and school fund payments amount of Kshs.36,360,566 as disclosed in Note 9 to the financial statements. Included in the expenditure is an amount of Kshs.321,000 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. The organization is not defined in the Government funding system and there is no assurance that it has implemented effective, efficient, and transparent financial management and internal control systems to manage the funds transferred by schools.

In the circumstances, value for money transferred to KESSHA amounting to Kshs.321,000 could not be confirmed.

4. Failure to Prepare a School Improvement Plan

During the year under review, the School did not have a School Improvement Plan. This was contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds under School Improvement Planning which requires the school to identify in every three-year school improvement planning cycle, one priority area in each of the four key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the Ministry guidelines.

5. Unapproved Fees on Parents Association Support Programme

The statement of receipts and payments reflects school fund income - parents' contributions of Kshs.34,603,369 which, as disclosed in Note 4 to the financial statements, includes Parent Association (PA) Support Programme amount of Kshs.1,551,785. However, review of records provided for audit revealed that the School charged an amount of Kshs.8,500 per student to support the programme, which had not

been approved by the Ministry of Education through the County Education Board. This was contrary to Government Circular No. MOE.HQS/3/13/3 dated 16 June, 2021 on guidelines on implementation of Free Day and Secondary Education programme which stipulates that a parent will only pay for school uniforms, boarding related costs as reflected in the boarding fee structure and lunch for the day scholars.

In the circumstances, Management was in breach of the Government guidelines.

6. Lack of a Functional Procurement Unit

The School did not have an established procurement function managed by a qualified procurement professional as required under Section 47(2) of the Public Procurement and Asset Disposal Act, 2015 and Regulation 33 of the Public Procurement and Asset Disposal Regulations, 2020. Procurement activities were undertaken by individuals lacking the requisite qualifications.

In the circumstances, Management was in breach of the law.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effects of the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that nothing else has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an Audit Committee and an Internal Audit Unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government), 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the school through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the existence of an effective oversight mechanism could not be confirmed.

2. Long Outstanding Receivables

The statement of assets and liabilities reflects accounts receivables balance of Kshs.9,777,432 in respect of fees arrears as disclosed in Note 13 to the financial statements. The balance includes Kshs.516,584 which had been outstanding for more than two (2) years. However, there was no policy on the impairment of long outstanding fees arrears casting doubt on full recoverability of the accounts receivables balance.

In the circumstances, the existence of effective mechanisms for debt management could not be confirmed.

3. Weaknesses in Management of Assets

Annex 2 to the financial statements on summary of fixed assets register reflects a balance of Kshs.54,334,795 which includes land valued at Kshs.17,760,000. However, no valuation report was provided to support the increase in the value of land from Kshs.14,500,000 reported in the prior year's financial statements and no evidence of acquisition of additional land during the year under review was provided for audit.

Further, ownership documents for the land were not provided for audit verification. In addition, Management did not maintain a comprehensive fixed assets register containing key information such as asset Identification or serial number, location, assets tags or identification codes necessary for effective tracking and safeguarding of the School's assets.

In the circumstances, the existence of effective measures in the management of assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of the Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related

to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the International Standards for Supreme Audit Institutions (ISSAIs). The standards require that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

25 May, 2026

Leshau Boys High School

Annual Report and Financial Statements For the year ended 30th June 2025

6. Statement of Financial Performance for the Year Ended 30th June 2025

Description Of Vote Head	Note	FY2024-2025	FY2023-2024
		Kshs	Kshs
Receipts			
Government grants for tuition	1	1,593,343	1,682,118
Government grants for operations	2	5,301,604	6,354,288
Government Grants for infrastructure	3	1,425,000	2,670,400
School fund income- parents' contributions	4	21,040,581	34,603,369
Miscellaneous incomes	5	7,185,778	3,578,259
Total Receipts		36,546,306	48,888,434
Payments			
Tuition	6	1,573,393	2,991,508
Operations	7	7,306,852	9,342,086
Infrastructure	8	1,931,340	496,174
Boarding and school fund	9	27,785,813	36,360,566
Total Payments		38,597,398	49,190,334
Surplus/Deficit		-2,051,092	-301,900

The school financial statements were approved on _____ 2025 and signed by:

GABRIEL WACHIRA

Name: [Signature]

Chair BOM

Date:

DANIEL W. KIHARA

Name: [Signature]
School Principal/ Secretary to
BOM

Date:

NAMUKU FLORENCE

Name: [Signature]

Bursar/ Finance Officer

Date:



7. Statement of Assets and Liabilities As At 30th June 2024

Description	Note	FY2023-2024	FY2022-2023
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	2,458,186	2,804,686.95
Cash balances	11	72,559	726.00
Short term investments	12	-	-
Total cash and cash equivalent		2,530,745	2,805,412.95
Account's receivables	13	9,777,432	9,629,119
Total financial assets (a)		12,308,177	12,434,531.95
Financial liabilities			
Accounts payables	14	15,224,837	15,049,291
Total Financial Liabilities (b)			
Net financial assets (a-b)		(2,916,659)	(2,614,759.05)
Represented by			
Accumulated fund b/fwd	15	(2,614,759)	2,984,775.95
Surplus/deficit for the year		(301,900)	(5,599,535)
Net Assets		(2,916,659)	(2,614,759)

The school's financial statements were approved on _____ 2024 and signed by:

GABRIEL KACHIRA

Name:

Chair BOM

Date:

DANIEL W. KIHARA

Name:

School Principal/ Secretary to BOM

Date:

WAMBUKU FLORENCE

Name:

Bursar/ Finance Officer

Date:



8.Statement of Cash Flows for the Year Ended 30th June 2024

Description	Note	FY2023-2024	FY2022-2023
		Kshs	Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		1,682,118	1,854,531
Government grants for operations		6,354,288	5,427,887
Government grants for infrastructure		2,670,400	2,688,000
School fund income- parents contributions/ fees		38,051,375.45	38,010,200
Other income-Harambee		2,824,703	7,246,282
Total receipts		51,582,884.45	55,226,900
Payments			
Cash outflows for tuition		1,439,505	2,815,863
Cash outflows for operations		8,251,069	8,617,106
Cash outflows Boarding/lunch and school fund payments		37,567,035	3,218,524
Other income-Harambee		4,599,942	40,079,727
Total payments		51,857,551	54,731,220
Net cash inflow/outflow from operating activities		-274,667	495,680
Adjusted for		-	-
Changes in Receivables		-	-
Changes in Payables		-	-
Accruals to cash adjustments		-	-
Net cash flow adjustment			
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cash flow from Financing activities			
Proceeds from borrowings/ loans	18	-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		-274,667	495,680
Cash and cash equivalent at beginning of the FY		2,805,412	2,309,732

Leshau Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

Cash and cash equivalent at end of the FY		2,530,745	2,805,412
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The school's financial statements were approved on _____ 2024 and signed by:

GABRIEL WACHIRA

Name:

Chair BOM

Date:

DANIEL W. KITHARA

Name:

School Principal/ Secretary
to BOM

Date:

WAMBUI FLORENCE

Name:

Bursar/ Finance Officer

Date:



9.Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2024

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	100,000	-	100,000	111,120.00	-11,120
Exercise Books	450,000	-	450,000	704,000.00	-254,000
Laboratory Equipment	600,000	-	600,000	248,538.00	351,462
Internal Exams	88,160	-	88,160	-	88,160
Teaching / Learning Materials	600,000	-	600,000	618,460.00	-18,460
Exams And Assessment	-	-	-	-	-
Sub Total	1,838,160	-	1,838,160	1,682,118.00	156,042
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	3,098,710	-	3,098,710	2,763,739.00	193,271
Repairs And Maintenance	3,470,000	-	3,470,000	2,670,400.00	799,600
Local Transport / Travelling	592,676	-	592,676	560,000.00	32,676
Electricity And Water	1,764,148	-	1,764,148	561,209.00	1,202,939

Leshau Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

Medical	270,000	-	270,000	270,000.00	-
Administration Costs	1,068,066	-	1,068,066	776,000.00	292,066
Activity	1,041,000	-	1,041,000	570,300.00	470,700
	0	0	0	788,040.00	-788,040
	0	0	0	65,000.00	-65,000
Sub Total	11,304,600	-	11,304,600	9,024,688.00	2,991,252
<i>3) FDSE for infrastructure</i>					
<i>3) FDSE for infrastructure</i>					
Maintenance & Improvement MoE	1,420,000		1,420,000	-	487,859
M&I parents' contribution	2,648,000		2,648,000	-	891,308
Economic Stimulus Programs	-	-	-	-	-
Sub-Total	4,068,000	-	4,068,000	-	1,379,167
<i>(4) Fees Charged on Parents</i>					
Personnel Emoluments	3,123,200	-	3,123,200	3,622,025	-498,825
Repairs And Maintenance	1,350,000	-	1,350,000	1,348,020	1,980

Leshau Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

Local Transport / Travelling	1,552,445	-	1,552,445	1,631,360	-78,915
Electricity And Water	2,373,000	-	2,373,000	2,375,900	-2,900
Medical	-	-	-	-	-
Administration Costs	1,580,940	-	1,580,940	2,330,285	-749,345
Activity	338,500	-	338,500	334,000	4,500
SMASSE	-	-	-	-	
Fee On Boarding Equipment and Stores	17,183,559	-	17,183,559	21,409,994	-4,226,435
PA levies	0	0	0	1,551,785	-1,551,785
Sub total	27,501,644	-	27,501,644	34,603,369	-7,101,725
5) Miscellaneous Income					
Loans / Borrowing	-	-	-	-	
Rent income	-	-	-	-	
Income From Farming Activities	250,000		250,000	214,760.00	35,240.00
Fee For Hire of Ground and Equipment	-	-	-	-	
Other income- Leshau for Leshau	0	0	0	20,000.00	20,000.00
Academic improvement	0	0	0	3,343,499.00	3,343,499.00

Leshau Boys High School

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Interest Income	-	-	-	-	
Sub total	250,000		250,000	3,578,259.00	3,328,259.00
Total Income	44,962,404	-	44,962,404	48,888,434.00	519,685
(6) Expenditure For Tuition					
Textbooks	-		-	-	-
Reference Materials	1,000,000		1,000,000	200.00	999,800
Exercise Books	450,000		450,000	36,960.00	413,040
Laboratory Equipment	600,000		600,000	165,220.00	434,780
Internal Exams	88,160		88,160	16,760.00	71,400
Teaching / Learning Materials	600,000		600,000	2,771,410.00	-2,171,410
Chalks	-		-	-	
Exams And Assessment	-		-	-	-
Teachers Guides	-		-	-	
Administration Costs	-		-	-	-
Bank Charges	958		958	958.00	-
Sub Total	2,739,118	-	2,739,118	2,991,508.00	-252,390
(7) Expenditure For Operations					
Personnel Emoluments	3,098,710		3,098,710	3,458,912.00	73,881

Leshau Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

Repairs, Maintenance & Improvements	3,470,000		3,470,000	2,180,886.00	1,289,114
Local Transport / Travelling	592,676		592,676	449,800.00	-599,181
Electricity, Water and Conservancy	1,764,148		1,764,148	1,191,857.00	572,291
Medical	270,000		270,000	2,800.00	267,200
Administration Costs	1,068,066		1,068,066	1,120,243.00	-52,177
Activity Expenses	1,041,000		1,041,000	148,485.00	892,515
Gratuity	-	-	-	1,183.00	-
SMASSE	-	-	-	787,920.00	-
Sub-Total	11,304,600	-	11,304,600	9,342,086.00	2,443,643
(8) Expenditure For infrastructure					
(8) Expenditure For infrastructure					-
Construction of staff toilet-	588,300		588,300	431,174.00	265,426
Purchase of equipment				65,000.00	-
Sub Total	588300		588,300	496,174.00	265,426

Leshau Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

(9) Expenditure For school fund/lunch/boardin g					
Personnel Emoluments	3,123,200		3,123,200	3,582,578.00	-459,378
Repairs, Maintenance and Improvements	1,350,000		1,350,000	494,477.00	1,209,520
Local Transport / Travelling	1,552,445		1,552,445	2,365,536.00	-813,091
Electricity, Water and Conservancy	2,373,000		2,373,000	2,258,498.00	114,502
Medical Expenses	-		-	-	-
Administration Costs	1,580,940		1,580,940	2,276,243.00	-695,303
Activity	338,500		338,500	825,075.00	-486,575
Gratuity	-		-	-	-
Lunch Programme	-		-	-	-
Boarding Equipment and Stores	17,183,559		17,183,559	21,876,084.00	-3,642,725
Expenditure For Income Generating Activity	250,000		250,000	168,775.00	81,225
Insurance Costs	-	-	-	-	-
Other Expenses on Investments	-	-	-	2,513,300.00	-

Leshau Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Sub Total	27,751,644		27,751,644	36,360,566	-8,608,922
Totals	42,383,662	-	42,383,662	49,190,334	-2,235,146

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. *Underutilization below 90% due to payment of creditors for the last financial year 2022/2023.*
- ii. *Overutilization above 100% due price escalation of commodities and services.*

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from various sources when the event occurs, and the related cash has been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment, or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call, and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits, and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending the fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditures incurred for the purchase of goods, works and services that have been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2024.

11. Notes To the Financial Statements**1 Government Grants for Tuition**

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Reference Materials	111,120	76,286.00
Exercise Books	704,000	95,502.00
Laboratory Equipment	248,538	550,000.00
Internal Exams	-	37,500.00
Teaching / Learning Materials	618,460	1,095,243.00
Others –Operations		
Total	1,682,118	1,854,531

*Include others as per MOE circulars

2 Government Grants for Operations

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Personnel Emoluments	2,763,739	1,875,656.00
Repairs And Maintenance		
Local Transport / Travelling	560,000	514,369.00
Electricity And Water	561,209	1,000,000.00
Medical	270,000	69,300.00
Administration Costs	776,000	1,429,962.00
Activity	570,300	538,600.00
CBC Classroom	788,040	-
Infrastructure	65,000	-
Total	6,354,288	5,427,887

3 Government Grants for infrastructure

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Maintenance & Improvement	2,670,400	2,688,000
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Total	2,670,400	2,688,000

4 School Fund Income - Parents Contribution/Fees

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Personnel emoluments	3,622,025	4,030,296
Repairs and maintenance	1,348,020	2,082,735
Local transport / travelling	1,631,360	2,037,825
Electricity and water	2,375,900	3,038,513
Medical	-	-
Administration costs	2,330,285	1,703,947
Activity	334,000	373,750
Fee on Boarding Equipment and stores	21,409,994	25,632,541
PA Levies-Development	1,551,785	2,605,038
Others (specify)		
Total	34,603,369	38,899,607

5 Miscellaneous Incomes

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	214,760	216,157
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Other Income –Leshau for Leshau	20,000	-
Academic Improvement	3,343,499	4,425,087
Transfers to fund from Development		2,605,038
Total	3,578,259	7,246,282

6 Tuition

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Exercise Books	36,960	531,960
Textbooks	-	-
Reference materials	200	188,500
Laboratory Equipment	165,220	347,740
Teaching / Learning Materials	2,771,410	1,339,077
Exams And Assessment	16,760	37,500
Teachers Guides	-	-
Bank Charges	958	5,686
Others (<i>specify</i>)		
Total	2,991,508	2,815,863

7 Operations

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Personnel Emoluments	3,024,829	1,314,314
Service Gratuity		
Administration Cost	1,120,243	2,574,657
Repairs And Maintenance & Improvements		
Local Transport / Travelling	449,800	427,807
Electricity And Water	1,191,857	1,340,500
Medical	2,800	-
Activity Expenses	148,485	367,460
Others-NHIF	97,500	35,450
NSSF	256,944	97,183
PAYE	29,448	11,799
Affordable Housing Levy	50,191	3,622
CBC Classroom	787,920	-
Repairs and maintenance	2,180,886	2,444,314
Bank charges	1,183	-
Total	9,342,086	8,617,106

8 Infrastructure

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Walling	-	1,010,628
Laboratory Improvement	-	1,676
Fabrication	-	828,890
Painting	-	1,336
Development	431,174	1,911,144
CBC classroom	-	8,500
Operations account	-	-
Others (specify)	65,000	-
Total	496,174	3,762,174

9 Boarding And School Fund

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Personnel Emoluments	3,582,578	5,702,589
Service Gratuity	-	-
Repairs And Maintenance & Improvements	494,477	1,285,655
Local Transport / Travelling	2,365,536	2,767,495
Electricity And Water	2,258,498	584,245
Medical Expenses	-	-
Administration Costs	2,276,243	2,161,212
Activity	825,075	1,614,950
Lunch Programme	-	-
Bank Charges		126
Expenses On Income Generating Activities**	168,775	165,792
Fee On Boarding Equipment and Stores	21,876,084	29,633,596
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses	-	2,605,038
Others-Academic Improvement	2,513,300	
Total	36,360,566	46,520,698

Leshau Boys High School

Annual Report and Financial Statements For the year ended 30th June 2024

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	FY2023-2024	FY2022-2023
	Active/Dormant		Kshs	Kshs
Tuition Account	Active	1102086495	544,391	292,358
Operations Account	Active	1102086622	1,590,784	312,413
School Fund Account/Boarding	Active	0160263562562	115,963	218,245
Savings Account	Dormant	1103349198	35,649.45	35,649.45
Parent Association Development Account	Active	0160177482635	152,198.50	1,927,437.50
Income Generating Activities Account	-	-	-	-
Infrastructural Account	Active	1102084980	19,201	18,584
Total			2,458,186.95	2,804,686.95

11 Cash In Hand

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Notes and Coins	72,559	726
Total	72,559	726

12 Short Term Investments

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

13 Accounts Receivable

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Fees Arrears	9,777,432	9,629,119
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears (list/schedule attached)	-	-
Total	9,777,432	9,629,119

13 b) Ageing Analysis of Accounts Receivable

Description	FY2023-2024		FY2022-2023	
	Kshs		Kshs	
	Current FY 2023/24	% of the total	Comparative FY 2022/23	% of the total
Less than 1 year	5,025,638	%	4,913,751	%
Between 1- 2 years	4,235,210	%	4,235,210	%
Between 2-3 years	516,584	%	480,158	%
Over 3 years	-	%	-	%
Total (should tie to note 13 a)	9,777,432	%	9,629,119	%

14 Accounts Payables

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	14,580,718	15,049,291
Prepaid Fees	644,119	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	15,224,837	15,049,291

14a. Ageing Analysis of Accounts Payable

Description	FY2023-2024		FY2022-2023	
	Kshs		Kshs	
	Current FY	% of the total	Comparative FY	% of the total
Less than 1 year	13,591,019	%	15,049,291	%
Between 1- 2 years	989,699	%	-	%
Between 2-3 years	-	%	-	%
Over 3 years	-	%	-	%
Total (should tie to note 14)	14,580,718	%	15,049,291	%

15. Fund Balance Brought Forward

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Bank Balances	2,804,686.95	2,200,584.95
Cash Balances	726	109,148
Short Term Investments		-
Receivables	9,629,119	9,302,573
Payables	(15,049,291)	(8,627,530)
Total	(2,614,759.05)	2,984,775.95

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual-related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

15 Non-current Liabilities Summary

Description	FY2023-2024	FY2022-2023
	Kshs	Kshs
Bank Loans	N/A	N/A
Outstanding Leases	N/A	N/A
Hire Purchase	N/A	N/A
Gratuity And Leave Provision	N/A	N/A
Others (specify)	N/A	N/A
Total	N/A	N/A

17. Biological assets

Description	Numbers	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cattle	5	320000	300000
Goats	N/A	N/A	N/A
Trees	130	390000	450000
Coffee Or Tea Plantation	N/A	N/A	N/A
Poultry	N/A	N/A	N/A
Others -Pigs	20	300000	250000
Total			

18. Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	N/A	N/A
Borrowings during the year	N/A	N/A
Repayments during the year	N/A	N/A
Balance at the end of the year	N/A	N/A

Other important disclosure notes

19. Stock/ Inventory

Description	Insert Current FY	Insert Comparative FY
	Kshs	Kshs
Food stuffs	196,658	Xx
Lab consumables	313,297	Xx
Farm produce	N/A	N/A
Medication	N/A	N/A
Construction Materials	N/A	N/A
Others (specify)	N/A	N/A

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)

20. Progress On Follow Up of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

The current audit is the first statutory audit for the school and therefore there are no prior audit recommendations from The Auditor General.



Sign and Date
Principal



12. Annexes**Annex I - Analysis of Pending Accounts Payable**

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance FY2023-2024	Outstanding Balance FY2022-2023	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. RECI GENERAL CONTRACTORS	288300			288300		
Sub-Total	288300			288300		
Supply Of Goods						
2. CHAMAKA GENERAL SUPPLIES	2605310			2605310		
3. DELAHARI SANDS	101700			101700		
4. MIDBAT LAB CHEMICALS	165220			165220		
5. MWAGI COMMERCIAL SERVICES	44960			44960		
6. JUNSLAB SUPPLIES & SERVICES	120000			120000		
7. SYKAVI ELECTRICALS	36640			36640		
8. NYAHURURU SCHOOL UNIFORM	13100			13100		
9. MAGENTA DIGIQUIP AFRICA	230400			230400		
10. OMEX GENERAL SERVICES	9500			9500		
11. QWEST GENERAL MERCHANTS	93740			93740		
12. IMMACULATE DEALERS	1741112			1741112		
13. LUDEN SUPPLIES	143080			143080		
14. DPL FESTIVE LTD	1400040			1400040		
15. ANTOZONE SUPPLIERS	972400			972400		
16. GETHSEMANE FARM	766800			766800		
17. TAIFA BUTCHERY	1300750			1300750		
18. MAJUNES ENTERPRISES	38000			38000		
19. JOHN MARIGI	41250			41250		

Supplier Of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance FY2023-2024	Outstanding Balance FY2022-2023	Comments
20. OCALA GENERAL SUPPLIES	120720			120720		
21. JOHN NDIRITU KANYI	642500			642500		
22. UMOJA DAIRY COOP SOCIETY	146760			146760		
23. MILK SUPPLIERS	44110			44110		
24. NYANDARUA WATER & SANITATION	61360			61360		
25. KILIMO FARM SUPPLIES	23300			23300		
26. BEPANI GENERAL MERCHANTS	181571			181571		
Sub-total	12987823			12987823		
Supply Of Services						
27. INITIATIVE FOR CARE & EMPOWERMENT SUPPORT	15000			15000		
28. DAVID KIMERIA	25000			25000		
29. KENYA POWER & LIGHTING CO. LTD	60296			60296		
30. THE GREEN PEOPLE SUPPLIERS	154800			154800		
31. HUTHU MOTOR REPAIR	59800			59800		
Sub-Total	314896			314896		
Grand Total	13591019			13591019		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2024
Land	14,500,000	3,260,000	-	17,760,000
Buildings And Structures	10,000,0000	-	-	10,0000,000
Motor Vehicles-Bus/Truck	5,800,000			5,800,000
Office Equipment, Furniture and Fittings	7,538,329			7,538,329
Textbooks				
ICT Equipment	1,500,000			1,500,000
Tools And Apparatus				
Other Machinery and Equipment	11,436,466			11,436,466
Heritage And Cultural Assets				
Intangible Assets- Soft Ware	300,000			300,000
Total	51,074,795			54,334,795

(The school should ensure that a detailed fixed assets register is maintained).

